

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Comprehensive Annual Financial Report**

**For the Fiscal Year Ended June 30, 2014**

**Issued By  
Lexington County  
Department of Finance**

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**County of Lexington, South Carolina**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2014**  
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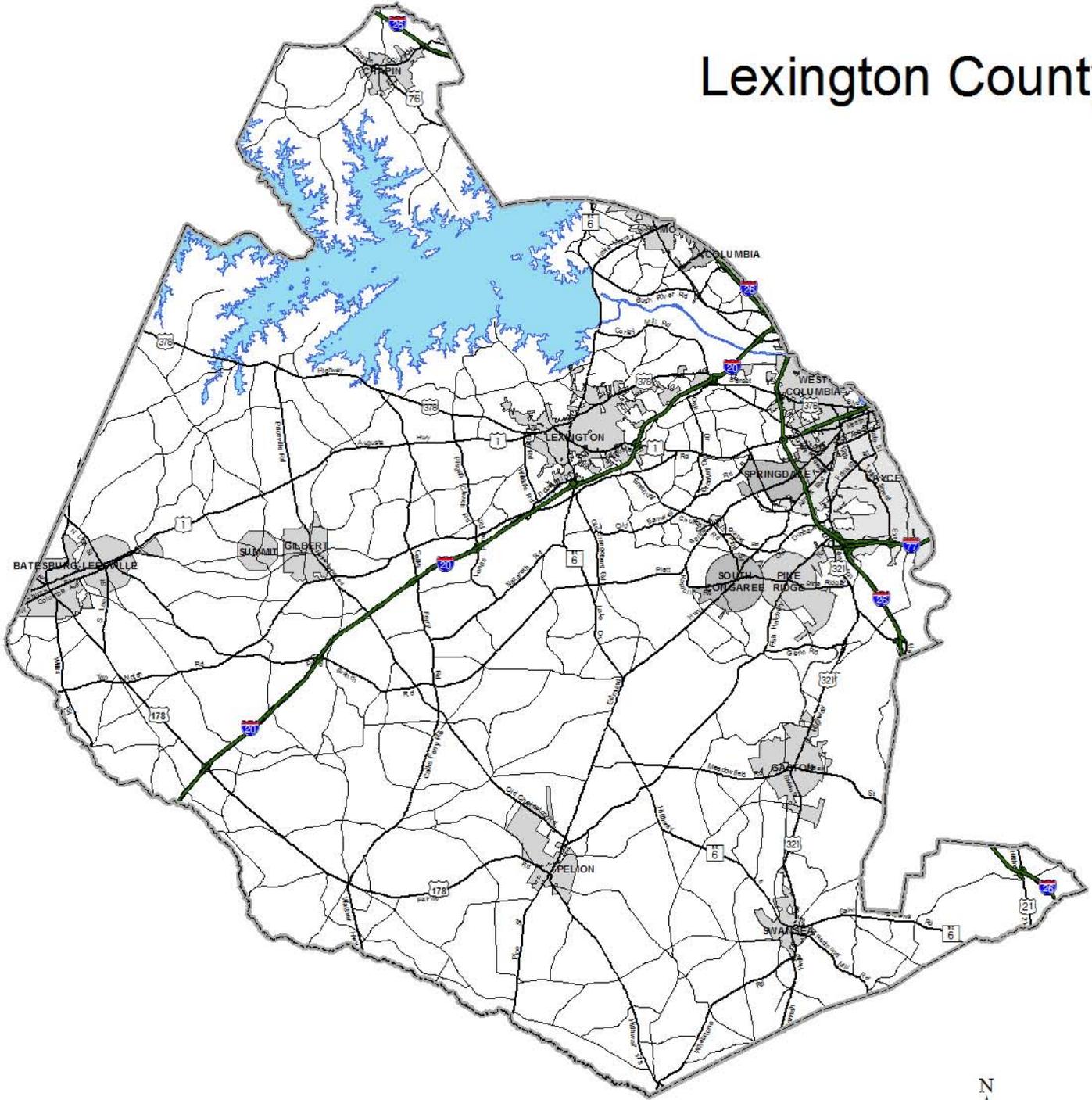
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# Introduction Section

## Lexington County



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping

# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105

December 12, 2014

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the comprehensive annual financial report (CAFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2014.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2014, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2014, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

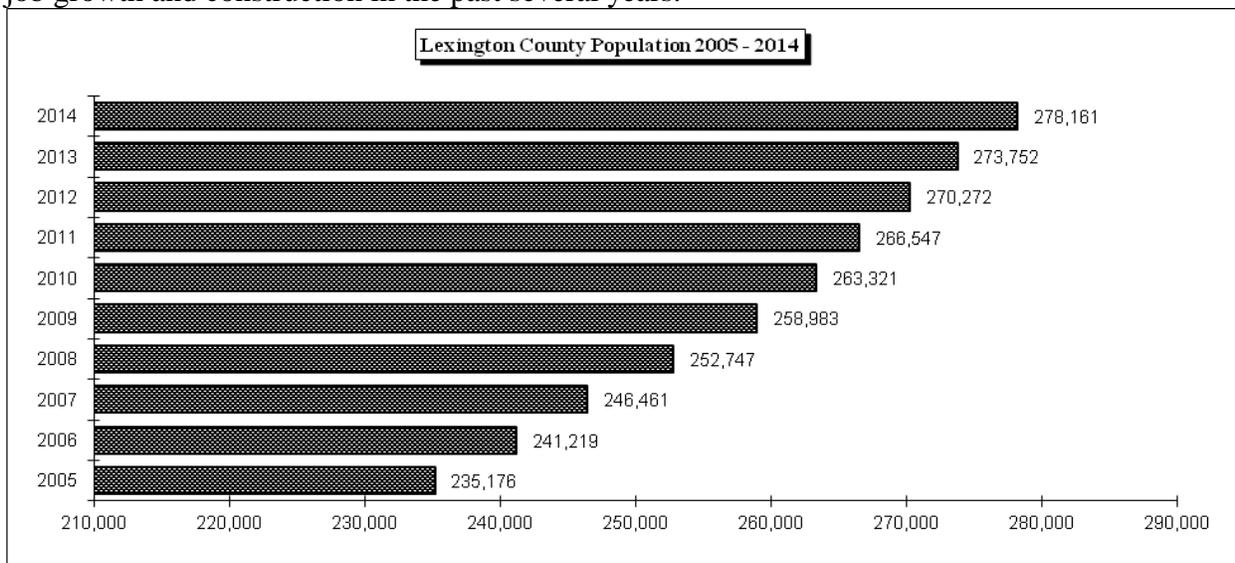
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as agency funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

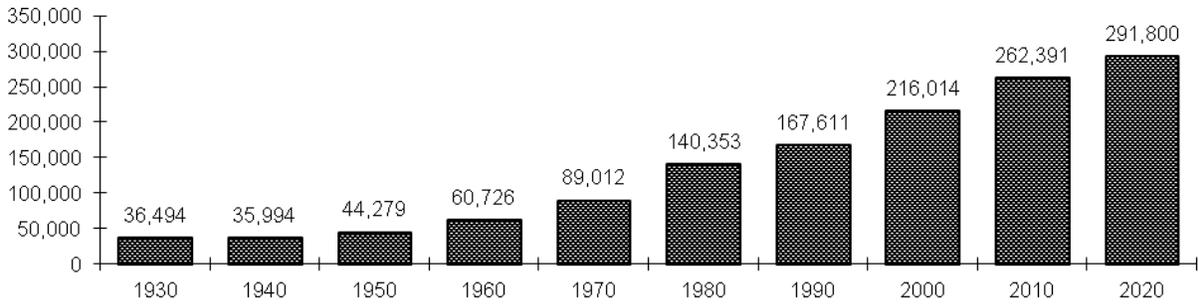
## ECONOMIC CONDITION AND OUTLOOK

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. It is one of the fastest growing counties in the state. From 2000 to 2010, the state's population increased by 15.3 percent, while Lexington County's increased by 21.5 percent. The county's 2014 population, adjusted from the 2010 census core, was 278,161 and is ranked sixth in the state. The county had a per capita income of \$37,242 to rank it sixth in that category in 2012 (the latest year for which statistics are available). Lexington County's June 2014 unemployment rate was 4.7 percent, compared to the state unemployment rate of 5.3 percent. The county's labor force was 136,158 as of June 2014.

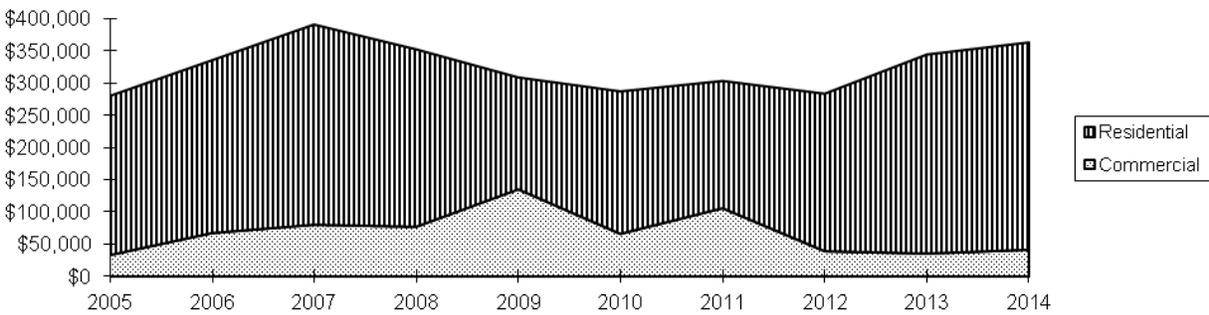
Lexington County issued 1,383 building permits during fiscal year 2013-14. Residential permits numbered 1,317 with an estimated value of \$322.7 million. A total of 66 commercial permits were issued with an estimated value of \$41.4 million. Permits issued for new single-family detached housing for calendar year 2014 is projected to be 1,175. This is a 2.2 percent increase from the 1,150 permits that were projected to be issued last calendar year. These economic conditions indicate there are signs of a slight recovery and stability in the economy which has greatly affected job growth and construction in the past several years.



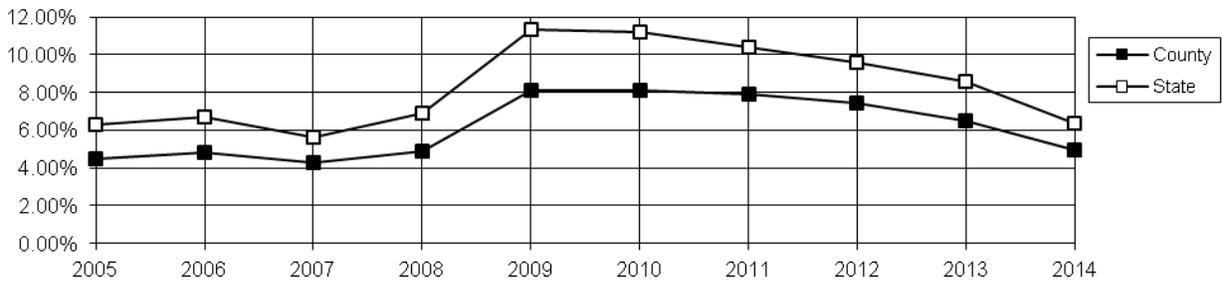
### Lexington County Population 1930 - Projected 2020

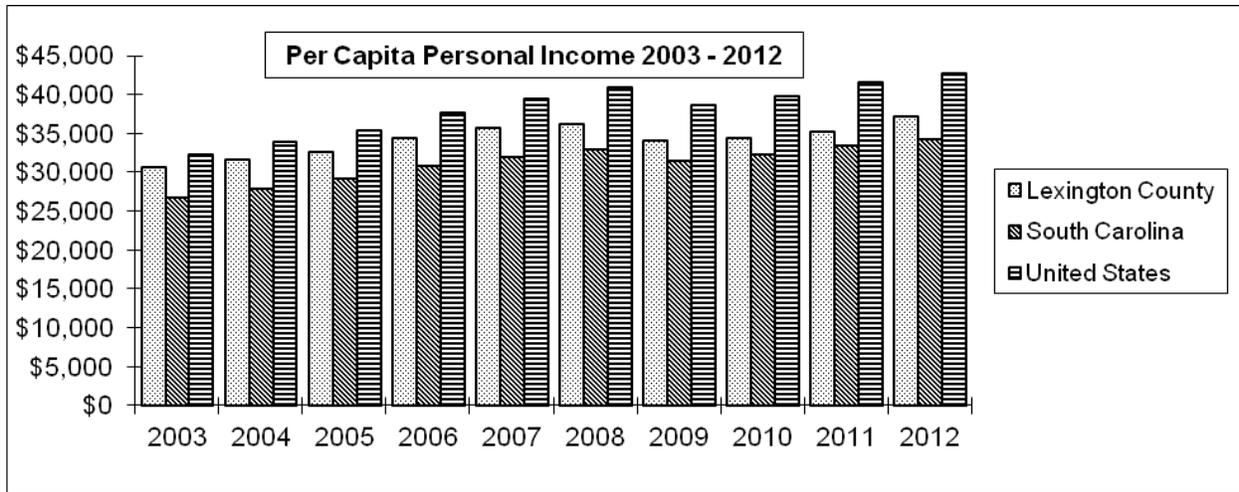


### Building Permits 2005-2014 Amounts in Thousands



### Unemployment Rates 2005 - 2014





## PUBLIC INSTITUTIONS

### Lexington County Public Library System –

These have been exciting and transformative times for all Lexington County Libraries. Library staff of the ten libraries and one bookmobile have redefined their roles and become more innovative and creative in the services they offer Lexington County citizens. Identifying new trends and creating innovative programs has been a challenge as digital services have moved alongside traditional library services. The love of reading print materials has remained strong as seen by the circulation of over 70,000 large print materials in FY 13-14. However, the 20% increase in eBook circulation over last year's figures has shown the impact that personal electronic devices has made. Concentrating more on personalized services, shifting from transactional exchanges to relational interactions, library staff have assisted, instructed, and guided citizens.



Cayce-West Columbia Branch Library

The designing and presenting of story times and literacy programs is a longstanding part of everyday library work. Library staff has embraced the task of turning books into action for children, and generating interactive, collaborative opportunities for teens. From story time to STEAM (Science, Technology, Engineering, Arts and Mathematics) programs to technology training for adults, over 79,000 citizens made library programs an integral part of their lives in FY 13-14 when they participated in 2,766 programs. Citizens developing their workforce skills through formal and informal training have found the Library to be the most cost-effective provider

of quality information, training and assistance. These components of library service have become strategic to economic development in Lexington County communities.

Last year the Library's Strategic Plan concentrated on updating the interior of the oldest branch library, the Cayce-West Columbia Branch Library. New paint, carpet, and a renovation of the

technology area has transformed this heavily used community branch library into a center for educators, job seekers, business owners, youth of all ages, and senior citizens. High patron participation in the branch library's Community Health Fair indicates the need for more initiatives such as this that bring local businesses and the residents together in a joint environment.

Partnerships between the Library and communities have continued to connect citizens, engage them in library service and resources, and enrich their lives. The value of library service has been measured through the 250

partnerships forged, ranging from big industries to small businesses, schools to academies, and daycares to nursing homes. Lexington County citizens utilizing public study rooms, conference areas, and library meeting rooms last year found the Library to be the true hub of their community.



Cayce-West Columbia Branch Library

**Riverbanks Zoo and Botanical Garden** – Riverbanks Zoo & Botanical Garden, twice awarded the Governor's Cup for Most Outstanding Tourist Attraction in South Carolina, offers a unique educational experience for the entire family. Visitors can view more than two thousand animals housed in natural exhibits that use psychological barriers such as moats, water, and light to create an environment free of bars and cages for the animals. A seventy-acre botanical garden provides visitors with an opportunity to experience both native and exotic plant exhibits.

During the 2013-14 fiscal year, Riverbanks welcomed 1,053,377 visitors to the park breaking the previous record set last year of 1,039,372. This marks the fifth consecutive year that Riverbanks has attracted more than one-million visitors. Riverbanks Zoo is the largest gated attraction in South Carolina and ranks as one of the largest mid-sized zoos in the nation.

Riverbanks Zoo offers great value as an affordable and quality source of entertainment and education. It has received numerous awards including three Travel Attraction of the Year awards by the Southeast Tourism Society as well as five prestigious Edward H. Bean Awards from the Association of Zoos and Aquariums. Most recently it was ranked as the eighth best zoo in the nation by TripAdvisor and was a 2014 Traveler's Choice winner.



Currently, Riverbanks is celebrating its fortieth anniversary as well as embarking on a massive \$36-million development project called Destination Riverbank. This project includes a 3-acre interaction children's garden, an enlarged entryway, more parking, renovated dining and retail facilities, a new grizzly bear and otter habitat and the return of the seal and sea lion exhibit. Destination Riverbank is expected to be complete in 2016.

Other highlights of the 2013-2014 fiscal year include the opening of the Zoo's zip line canopy tour which includes a 1,000-foot flight over the lower Saluda River. The Zoo also welcomed Patrick, a 23-year old western lowland gorilla, to its troop of male gorillas now bringing the total to four.



**Midlands Technical College** – Midlands Technical College, the only college located in Lexington County, is a comprehensive, public, two-year institution. It is one of the largest undergraduate higher education institutions in the state, enrolling approximately 18,000 credit students annually, which is fifth highest in South Carolina. It is also the largest two-year college provider of noncredit professional upgrade training in the state, providing

training opportunities to more than 30,000 individuals and hundreds of area businesses annually. The college is accredited by the Commission on Colleges of the Southern Association of Colleges and Schools to award associate degrees, diplomas and certificates. Midlands Technical College offers approximately one hundred degree, diploma, and certificate programs of study.

The American Association of Community Colleges (AACC) recently awarded Midlands Tech an Award of Excellence for a College/Corporate partnership for their partnership with Michelin North America as the best corporate partnership by any two-year college in the country. The college also received the equity and diversity award at the AACC Trustees meeting. Furthermore, Midlands Tech was awarded the designation as a Top Military-Friendly College for 2014 by Military Advanced Education. In 2014, Midlands Technical College continued its excellence in education as it graduated approximately 2,300 students.

**Columbia Metropolitan Airport** - The Columbia Metropolitan Airport is situated on 2,600 acres, and has more than 50 agencies and businesses located on the property. The airport serves more than 1.2 million passengers and handles more than 168,000 tons of air cargo a year. Air passenger and cargo service is provided by scheduled airlines, jet freight carriers, two fixed base operators, and various charter flights. Air operations are conducted on an 8,600' x 150' runway and an 8,000' x 150' runway.



The airport annually serves more than 1.2 million passengers and processes more than 168,000 tons of air cargo. Currently, the airport offers forty daily non-stop flights to eleven destinations nationwide. Columbia Metropolitan Airport is also working with Therapy Dogs Inc., a nonprofit organization, which aims to provide travelers a less stressful airport and travel experience by being able to interact with dogs inside the airport.

## INDUSTRIES

**Department of Economic Development** – In collaboration with Central SC Alliance, the South Carolina Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industriNow Program as well as the recruitment of national and international businesses to the County. The Economic Development staff plays a crucial role in the site selection process for development prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with a prospective company's preliminary introduction to the County and the Midlands of South Carolina.

Lexington County Council has a seasoned Economic Development Committee that assesses all business opportunities presented to the county. In a team effort with the Department of Commerce and Central SC Alliance, we answer the questions and requests of businesses looking to expand or relocate. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across the Midlands. The key to our success is the continued display of Lexington County's brand. It is this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for the calendar year 2013:

**Time Warner Cable** expanded its operations in Lexington County. The company announced that it would invest \$24 million, creating an additional 644 jobs. While Time Warner Cable's corporate office is in New York, it holds a strong business base in the Southeastern region with a major office being in Charlotte, NC and its South Carolina operations functioning from West Columbia.

**US Foods** expanded their business by opening the nation's third Chef's Store in Lexington County. The expansion was at an investment of \$3 million and created 30 new jobs. The store stocks more than 4,000 products ranging from produce to cookware that many restaurateurs use on a daily basis.

**Commercial Metals Company** also expanded their operations to the tune of \$29.5 million. The company added a new distribution building and made internal improvements to their main facility. While no additional employment opportunities were created, the investment amount was largely significant and proves CMC's commitment to Lexington County.

## **MAJOR INITIATIVES**

### **Fire Service**

The Lexington County Fire Service continually evaluates its programs in an effort to provide cost effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. During Fiscal Year 2013-14, Fire Service also implemented a 20-year Capital Improvement Plan (CIP) to document fire station remodeling, fire station relocations, fire station building and other capital items.

Six additional Firefighter positions were approved to allow the department to continue its work toward compliance with NFPA 1720 staffing requirements. Three additional support staff positions were approved. A Planning Officer position was approved for planning and managing programs for organizational development, strategic planning and growth management. A Training Captain position was approved to assist the Training Officer to provide all firefighters the minimum 240 hours of training per year, the additional 16 hours of specialty training for officer, and the sixteen-week recruit schools. An additional Fire Inspector position was approved to allow for one inspector per geographical region of Lexington County to inspect the over 6,500 properties that are required to be inspected on a three-year schedule. The addition of these nine positions brings the total full-time authorized strength to 194.

Fiscal Year 2013-14 was year two of a three-year plan to outfit each career firefighter with a Class A dress uniform to be worn at public functions and ceremonies. In Fiscal Year 2013-14, a total of 54 additional personnel were outfitted with dress uniforms at a cost of \$47,520. Seventy 800 MHz Fire Service radios will become obsolete and no longer functional by 2015. These obsolete radios cannot be reprogrammed therefore a two-year plan was developed to replace these radios with P25 digital radios in Fiscal Year 2014 and 2015. During Fiscal Year 2014, 39 P25 radios were purchased at a cost of \$155,534.75.

The breathing air compressor at the Fire Training Center had excessive hours logged in the compressor and was no longer feasible to repair due to cost. Therefore, the compressor was replaced with a Bauer Verticon unit capable of filling cylinders at the twice the rated capacity at a cost of \$27,357.

Due to the well at the Mack Edisto Fire Station having galvanized pipe casing, the casing had degraded and the water was not longer potable. A new well was drilled to meet the commercial well standards as required by DHEC at a cost of \$11,980.

The Firehouse Web bundle was purchased at a cost of \$30,850 for the Fire Service to enhance the accessibility to the Firehouse database. Our operations and administration personnel are able to connect to the database the web from a mobile devise in the field, when needed.

A complete comprehensive interior renovation project was completed at the Oak Grove Fire Station at a cost of \$109,474.

As recommend by the County's Building Services Manager, energy savings upgrades were needed at the South Congaree and Lexington Fire Stations. Upgrades at the South Congaree Fire Station included energy efficient parking lot lighting and energy efficient bay doors with commercial door openers at a cost of \$25,200. Lexington Station had many upgrades which included energy efficient parking lot lighting, energy efficient bay doors with commercial door openers, HVAC replacement, and energy maintenance system at a total cost of \$53,590.

## **Communications & Emergency Operations Centers**

In September 2013, Lexington County opened this County's newest and most technologically advanced facility in this County's history. This facility was completed on time and within budget. This journey began in 2008, when Lexington County realized the need for a central, hardened facility to provide a secure critical infrastructure from which all potential and realized disaster and emergency events could be managed and resourced. As a result, our County committed to building a state of the art, disaster resistant facility to house the County's Public Safety Communications and Emergency Operations Centers, which now provide seamless emergency communications and operational control from a safe and secure environment.

This facility was built to meet strict Federal Emergency Management Administration standards for all hazard mitigation and maintains fully redundant utilities and communications. Being a hardened and secure structure, this facility also provides backup information technology and server redundancy to ensure critical information and services are always available to our citizens and our staff. This project resulted in our County being able to maintain a primary site with full redundancy of all critical systems, while also having an automatic switchover "Hot Site" backup location that ensures dependable, 24/7, emergency communications.

This project was funded through the cooperative efforts of many agencies and organizations, at a total cost of just under \$13 million. The cost of the project was managed through continual monitoring, during the design and construction phases, through several different teams including a Construction Cost Estimating Team, the Prime Contractor, an Architectural/Engineering Team and the County's own Government Oversight Committee, ensuring a professional and cost affective project delivery. This project is a model for other communities and is capable of serving in the future as the State Emergency Management Division's backup Emergency Operations Center.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

## **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff.

As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

## **Budgetary Control**

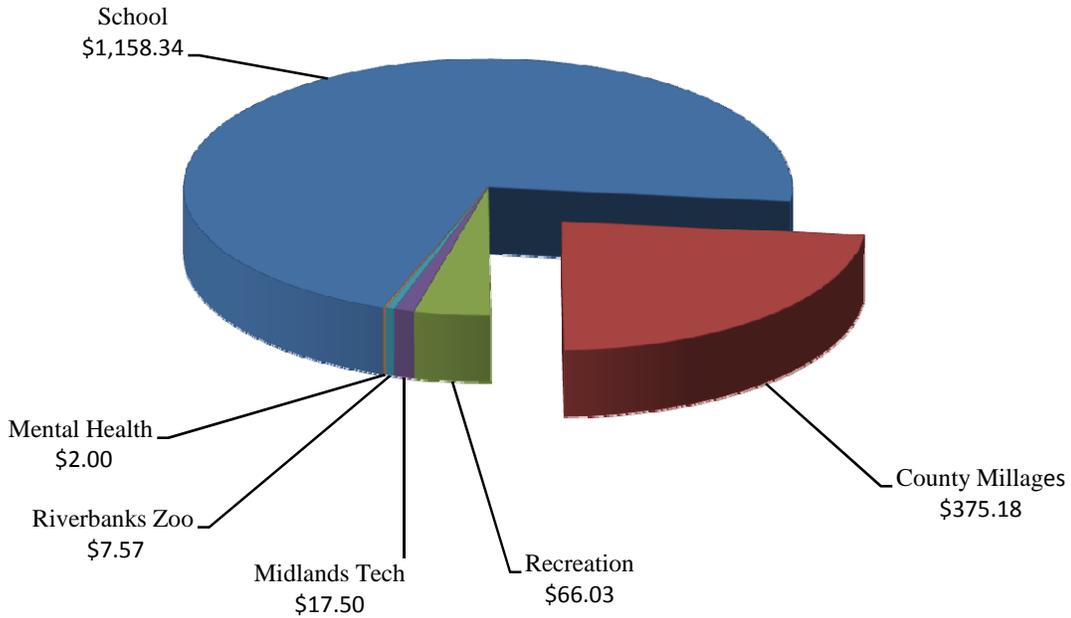
Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end, but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

## **General Governmental Functions**

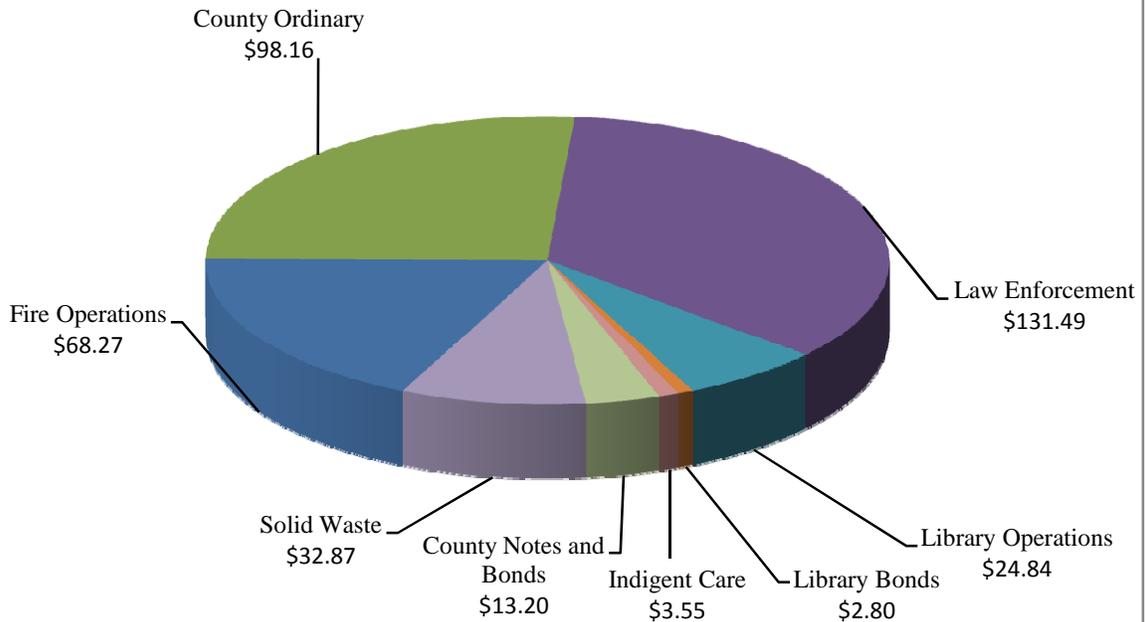
Assessed valuations of \$1,149,450,560 represented an increase in the tax base of 2.34 percent over the preceding year's assessed value of \$1,117,988,550. Tax levy rates for general governmental funds increased to 81.579 mills for operations. Debt service increased to 4.000. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have increased. Total taxes levied for all taxing agencies increased 6.19 percent, from \$450,004,542 to \$477,879,675, while the corresponding net tax collections increased 5.71 percent, from \$433,329,143 to \$458,065,733. The collection percentage for fiscal year 2013-14 was 95.85 percent. Lexington County's property tax collection percentage has averaged between 95 and 97 percent during the last 10 years.

A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted on the next page. It should be noted that this tax bill of \$1,626.62 does not include any municipal taxes. Of the \$1,158.34 billed for school taxes, \$587.56 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -  
 Total Tax of \$1,626.62 for Fiscal Year 2014  
 School Tax Portion Includes \$587.56 Provided from State Property  
 Tax Relief**



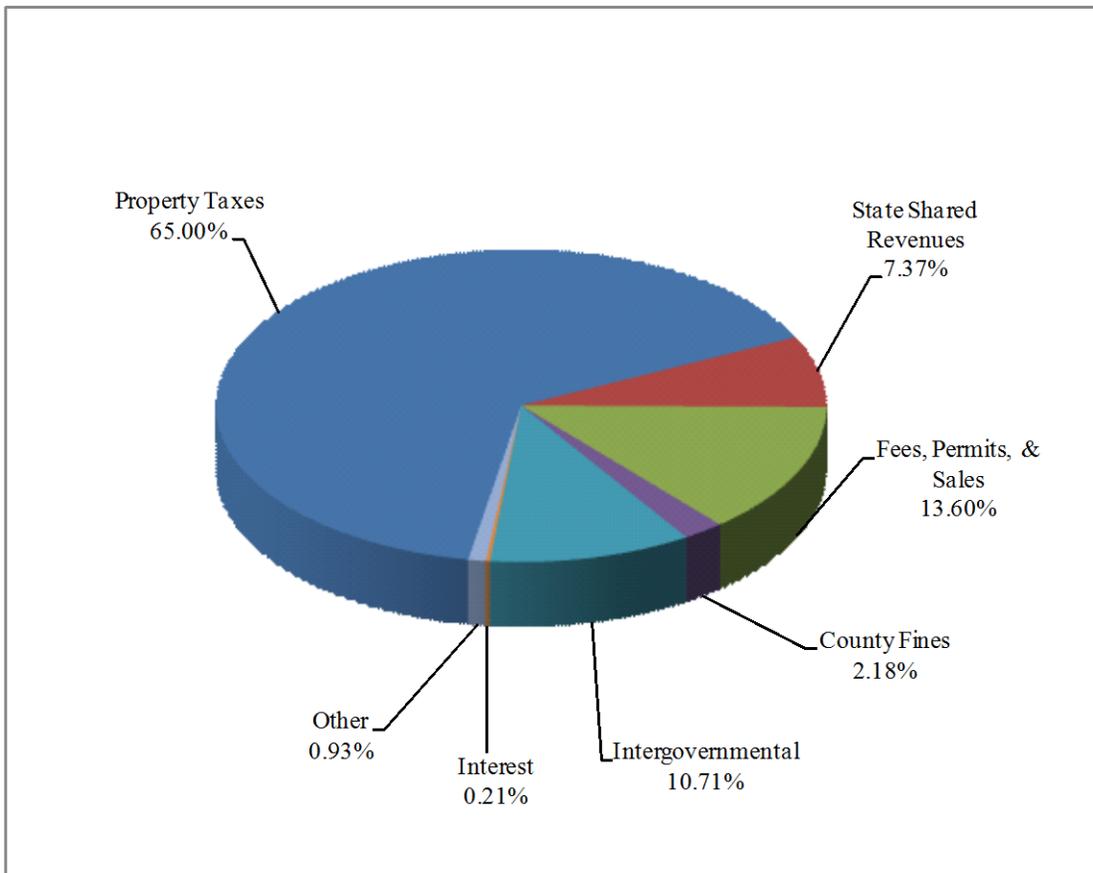
**Typical County Millage Portion of a Residential Tax Bill on a Home  
 Assessed at \$100,000 - Taxes of \$375.18 for Fiscal Year 2014**



The schedule below presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2014. Revenues for general governmental operations totaled \$145,250,311 in fiscal year 2013-14, an increase of 1.96 percent from fiscal year 2012-13. Property tax revenues increased \$6,226,695 (7.06 percent) and accounted for 64.32 percent of general governmental revenues.

**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2014**

Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2013
	Amount	Percent of Total		
Property Taxes	\$ 94,408,139	65.00%	\$ 88,181,444	6,226,695
State Shared Revenues	10,711,018	7.37%	10,633,285	77,733
Fees, Permits, & Sales	19,753,853	13.60%	19,603,032	150,821
County Fines	3,159,989	2.18%	2,942,837	217,152
Intergovernmental	15,556,157	10.71%	19,899,941	(4,343,784)
Interest	312,182	0.21%	257,268	54,914
Other	1,348,973	0.93%	2,443,013	(1,094,040)
	<u>\$ 145,250,311</u>	<u>100.00%</u>	<u>\$ 143,960,820</u>	<u>1,289,491</u>





Expenditures during fiscal year 2013-14 for general governmental functions are scheduled on the previous page. The current year's total of \$139,694,543 represents 2.28 percent decrease over last year's total of \$144,527,044. Law Enforcement expenditures totaled \$38,175,677 and accounted for 27.03 percent of total expenditures. This is largely due to personnel and their associated costs.

**General Fund Balance**

The balance of the general fund stood at \$75,616,373 as of June 30, 2014. However, this included a nonspendable amount of \$2,339,494 and leaves an unassigned balance of \$73,276,879. This unassigned fund balance represents the equivalent of 188 working days of expenditures. (This equivalent is based on total general fund expenditures of \$101,106,519 for fiscal year 2013-14, assuming 260 working days per year.)

**Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2014, interest earnings totaled \$457,791 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$ 175,530	
Special Revenue	72,937	
Debt Service	4,298	
Capital Projects	<u>59,417</u>	\$ 312,182
Internal Service Funds		85,392
Enterprise Funds		<u>60,217</u>
Total		\$ <u>457,791</u>

## Enterprise Operations

Solid Waste Management - In previous years, the Lexington County Solid Waste Management operations were included within the Public Works Division, but beginning in fiscal year 1990-91, it is a separate fund being accounted for as an enterprise fund. With the increased complexity of solid waste management, County Council needed more accountability to determine user service charges and tax levy subsidies. This fund accounts for all landfill construction, operation and maintenance, as well as the operation of the eleven collection and recycling centers located throughout the County and one transfer station. Current goals of this operation include providing long-term solid waste collection for County residents and increased awareness of recycling through the convenience stations. Operations for the fiscal year included operating revenues of \$2,093,659 and operating expenses of \$8,741,831, resulting in an operating loss of \$6,648,172. The fund had an increase in its operating loss of \$169,150 compared to the prior fiscal year.

## Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this CAFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 49,595,965	4.31%	\$ 178.30

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2014, the County's total gross general long-term outstanding debt amounted to \$53,872,545. This consisted of \$49,595,965 in general obligation bonds and \$4,276,580 in compensated absences (accrued vacation benefits). There were debt service monies on hand as of June 30 to pay this debt in the amount of \$1,494,217. Therefore, this leaves the County with a total net general long-term debt of \$52,378,328. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$ 52,378,328	4.56%	\$ 188.30

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aa1" by Moody's Investors Service and a rating of "AA" by Standard & Poor's.

## **General Capital Assets**

The general capital assets of the County are those capital assets used in the performance of general governmental functions and exclude the capital assets of the enterprise funds. As of June 30, 2014, the general capital assets of the primary reporting entity amounted to \$461,582,242.

## **Risk Management**

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$100,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$300,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

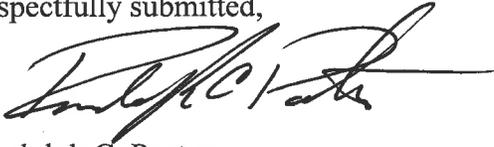
## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its comprehensive annual financial report for the fiscal year ended June 30, 2013. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Comprehensive Annual Financial Report could not have been accomplished without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this CAFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



Randolph C. Poston  
Chief Financial Officer



Joseph G. Mergo  
County Administrator



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

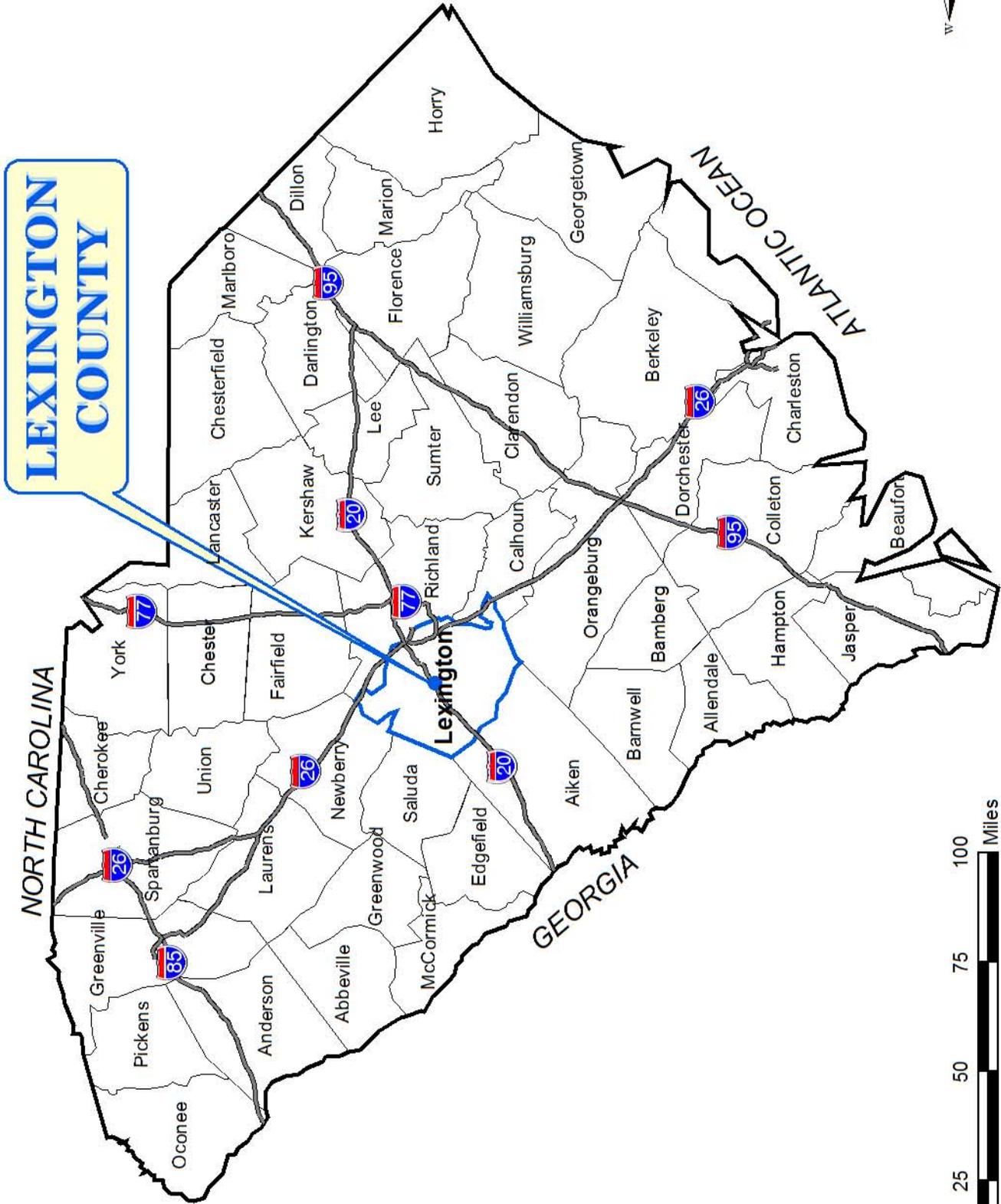
**County of Lexington  
South Carolina**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**June 30, 2013**

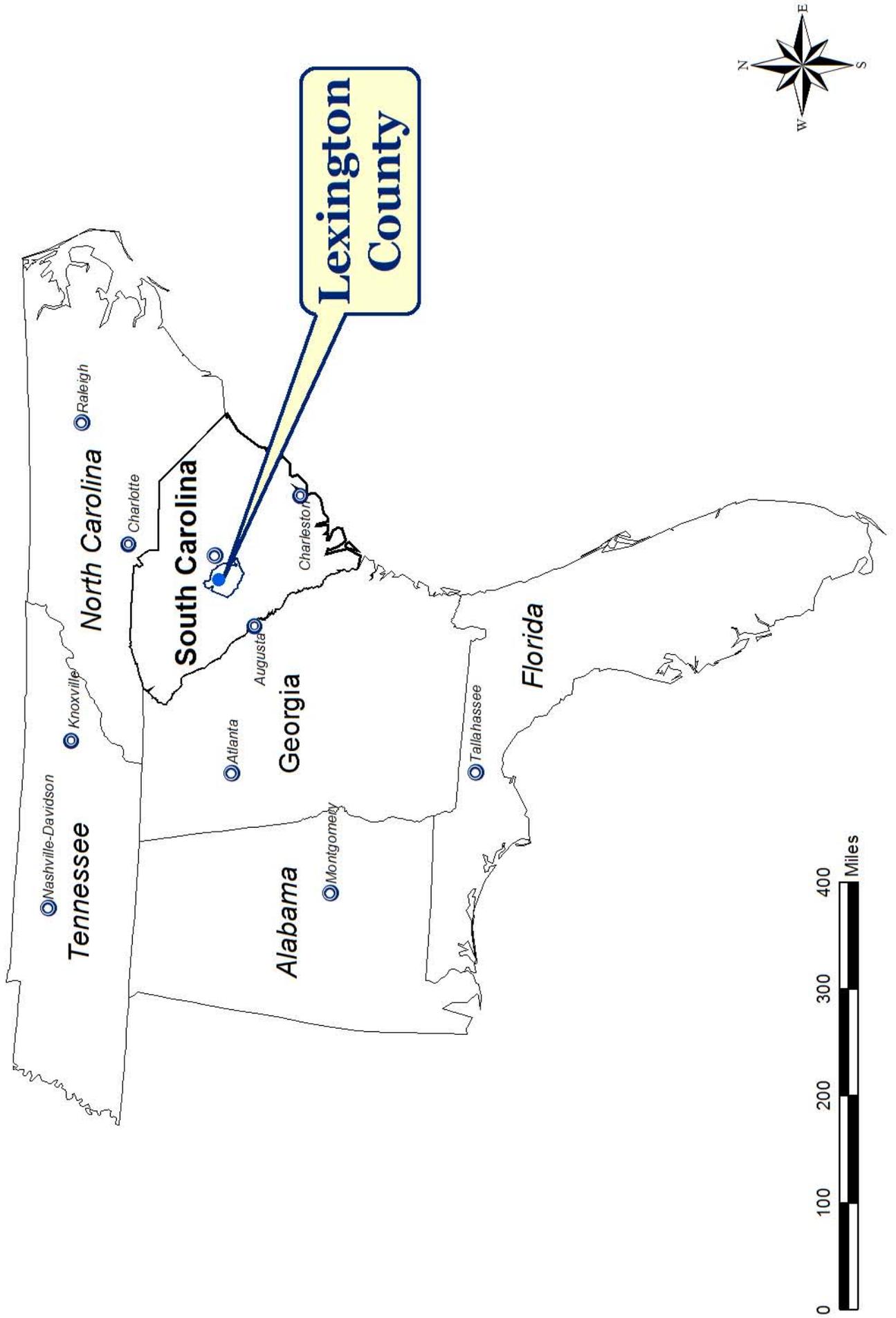
Executive Director/CEO





# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON , SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2013-14**

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**MEMBERS OF COUNTY COUNCIL**

Johnny W. Jeffcoat	District	6	Chairman, County Council
M. Todd Cullum	District	9	Vice-Chairman, County Council
James E. Kinard, Jr.	District	1	Member, County Council
Frank J. Townsend, III	District	2	Member, County Council
M. Kent Collins	District	3	Member, County Council
Debra B. "Debbie" Summers	District	4	Member, County Council
Bobby C. Keisler	District	5	Member, County Council
K. Brad Matthews	District	7	Member, County Council
William B. Banning, Sr.	District	8	Member, County Council

**ELECTED OFFICIALS**

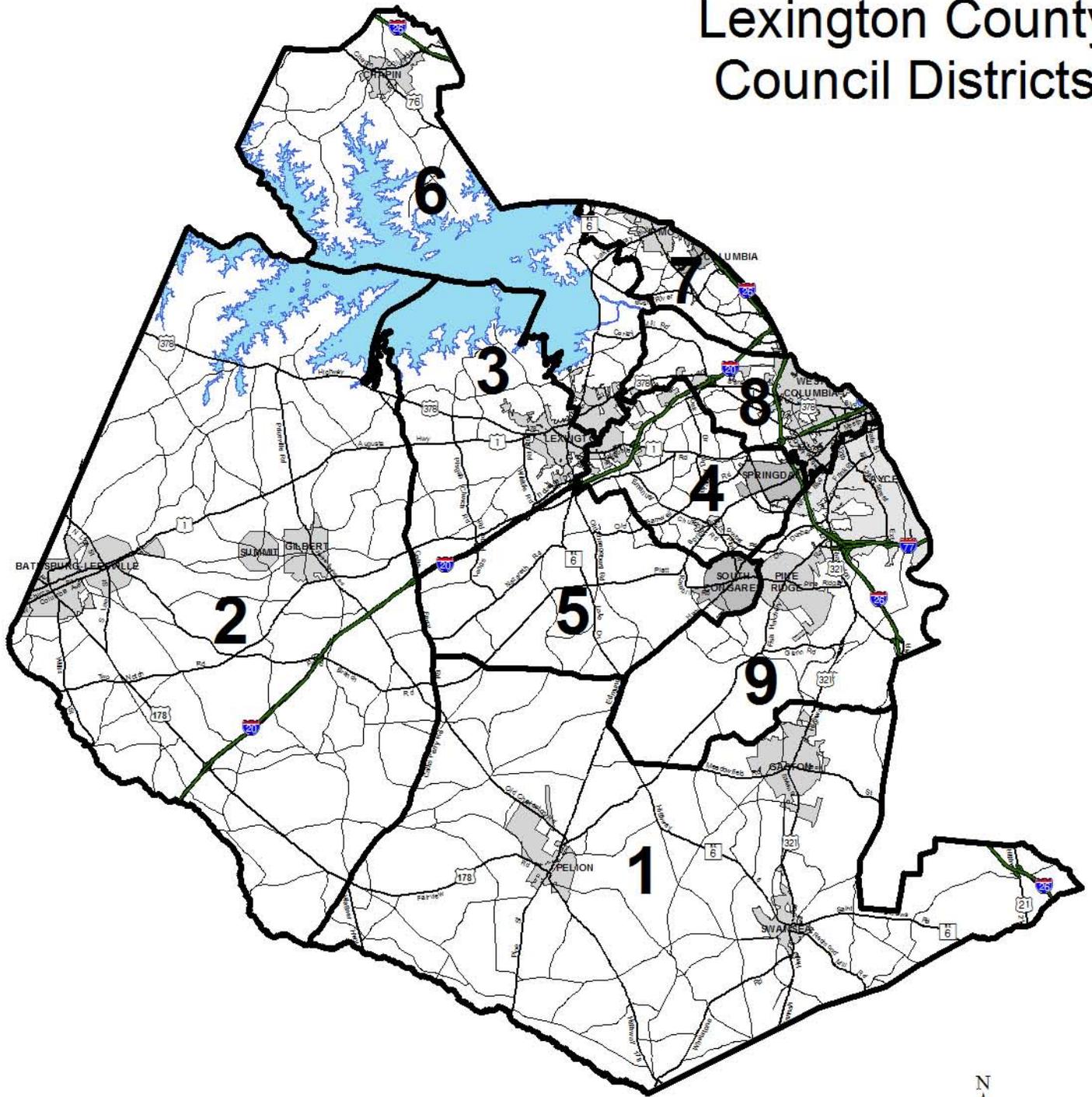
Christopher J. Harmon	Auditor
Beth A. Carrigg	Clerk of Court
Earl Wells	Coroner
Daniel R. Eckstrom	Judge of Probate
Debra H. Gunter	Register of Deeds
A. Lewis McCarty	Sheriff
Donald V. Myers	Solicitor
James R. Eckstrom	Treasurer

**APPOINTED OFFICIALS**

Diana W. Burnett	Clerk of Council
Jeff M. Anderson	County Attorney
Joseph G. Mergo	County Administrator
Randolph C. Poston	Chief Financial Officer
Lori B. Adler	Human Resources Director
Charles M. Compton	Planning/GIS Director
Charlton L. Whipple	Economic Development Sr. Project Manager
Charles A. Garren	Community Development Director
Richard W. Dolan	Assessment & Equalization Director
Cecil L. Sturkie	Information Services Director
E. Wrenn Barrett	Public Works Director
David L. Eger	Solid Waste Director

# Financial Section

## Lexington County Council Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

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PHONE: (803) 739-3090  
FAX: (803) 791-0834

## INDEPENDENT AUDITOR'S REPORT

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the general fund and major special revenue funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## Other Matters

### Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's financial statements as a whole. The introductory section, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4, and statistical section are presented for purposes of additional analysis and are not a required part of the financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

The supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary exhibits A-1 through H-3, the supplementary schedules 1 through 4 and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

## Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2014 on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

*The Brittingham Group LLP*

December 12, 2014



## **Management's Discussion and Analysis**

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2014. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### **Financial Highlights**

Key financial highlights for fiscal year 2014 are as follows:

\* The net positions of Lexington County primary government exceeded its liabilities at the close of the current fiscal year, by \$318,729,932 compared to \$301,613,503 for fiscal year 2013. The net positions in the governmental activities increased from \$283,400,507 in 2013 to \$297,202,695 in 2014. The net positions in the business-type activities increased from \$18,212,996 in 2013 to \$21,527,237 in 2014.

\*Lexington County's total net positions for the primary government increased by \$17,116,429 due to an increase of \$13,802,188 in net positions in the governmental activities and an increase of \$3,314,241 in the business-type activities. The increase in net positions in the governmental activities is mostly due to an increase in intergovernmental, grant funding and reductions in expenditures. The increase in business-type net positions is more fully described in the Business-type section on page 46.

\*At June 30, 2014, the County's governmental fund balance sheet reported a combined ending fund balance of \$133,078,682 as compared to \$127,458,780 for fiscal year 2013 resulting in an increase of \$5,619,902. Of the \$133,078,682 fund balance \$57,271,387, is assigned for debt services, special revenue funds and capital projects and \$1,494,217 are restricted funds that are mandated by other governments, and \$2,339,494 are nonspendable funds that are inventories and long-term notes and \$71,973,584, is available for spending at the discretion of the County.

\* The General Fund reported a fund balance of \$75,616,373, has decrease from last fiscal year of \$142,224. This ending fund balance equates to 67.78% of General Fund expenditures and transfers out for the year.

\* The General Fund reported decrease in revenue of \$283,576 under the final budget, and a decrease in expenditures of \$19,202,136 of final budgeted appropriations.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The statement of net positions presents information on all of the County's assets and liabilities, with the difference between the two reported as net positions. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, and public works. The County's business-type activities include rental properties, solid waste system and airport. Financial information in the government-wide financial statements distinguishes discretely-presented internal service funds information for the primary government itself.

The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 200 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, C Funds, Farmers Market Fund, and Economic Development Bond Fund each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council.

The basic fiduciary fund financial statements can be found on Exhibit 11 of this report

**Notes to the financial statement** - The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements can be found on pages 68 - 103.

## Government-wide Financial Analysis

As noted earlier, net positions may serve over time as a useful indicator of a government's financial position. In the case of the Lexington County, assets and deferred inflows of resources exceeded liabilities for the governmental activities by \$297,202,695 at the close of the most recent fiscal year.

### County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2013	2014	2013	2014	2013	2014
Current and other assets	\$ 169,999,556	\$ 178,527,578	\$ 15,904,491	\$ 17,814,880	\$ 185,904,047	\$ 196,342,458
Net OPEB asset	189,427	700,539	-	-	189,427	700,539
Capital assets	184,355,369	183,434,255	9,069,334	9,872,136	193,424,703	193,306,391
<b>Total assets</b>	<b>354,544,352</b>	<b>362,662,372</b>	<b>24,973,825</b>	<b>27,687,016</b>	<b>379,518,177</b>	<b>390,349,388</b>
Long-term liabilities outstanding	51,699,534	47,728,670	5,753,413	5,335,826	57,452,947	53,064,496
Other liabilities	17,592,691	16,039,173	1,007,416	823,953	18,600,107	16,863,126
<b>Total liabilities</b>	<b>69,292,225</b>	<b>63,767,843</b>	<b>6,760,829</b>	<b>6,159,779</b>	<b>76,053,054</b>	<b>69,927,622</b>
Total deferred inflows of resources	1,851,620	1,691,834	-	-	1,851,620	1,691,834
Net position:						
Net investment in capital assets	129,374,764	133,838,290	9,069,334	9,872,136	138,444,098	143,710,426
Restricted	26,673,730	29,392,562	239,047	272,882	26,912,777	29,665,444
Unrestricted	127,352,013	133,971,843	8,904,615	11,382,219	136,256,628	145,354,062
<b>Total net position</b>	<b>\$ 283,400,507</b>	<b>\$ 297,202,695</b>	<b>\$ 18,212,996</b>	<b>\$ 21,527,237</b>	<b>\$ 301,613,503</b>	<b>\$ 318,729,932</b>

By far the largest portion, \$143,710,426 or 45.09% which reflects its net investment in capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens: consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position 9.3% represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net position \$145,354,062 may be used to meet the government's ongoing obligations to citizens, creditors, and customers within the respective governmental and business-type activities.

At the end of the current fiscal year, the County of Lexington is able to report positive balances in all three categories of net position as a whole and individually within the governmental and business-type activities.

The changes in net position displayed below shows the governmental and business-type activities during the fiscal year. The increase in net position resulted primarily from additional capital assets added, an additional tax increase (due to indexing) and other revenues received and remaining unspent at year-end.

	Governmental Activities		Business-type Activities		Total	
	2013	2014	2013	2014	2013	2014
Program revenues						
Charges for services	\$ 41,180,404	\$ 38,136,463	\$ 2,222,773	\$ 2,348,255	\$ 43,403,177	\$ 40,484,718
Operating grants & contribution	2,190,387	6,863,038	15,599	50,473	2,205,986	6,913,511
Capital grants & contribution	9,426,915	2,453,387	169,002	483,233	9,595,917	2,936,620
General revenues						
Property taxes	87,529,330	94,624,144	9,014,048	9,297,360	96,543,378	103,921,504
Other taxes	284,191	287,346	-	-	284,191	287,346
State shared revenues	9,950,465	10,020,643	-	-	9,950,465	10,020,643
Investment interest	322,092	397,574	16,191	60,217	338,283	457,791
Total revenues	<u>150,883,784</u>	<u>152,782,595</u>	<u>11,437,613</u>	<u>12,239,538</u>	<u>162,321,397</u>	<u>165,022,133</u>
Expenses						
General administrative	28,401,289	30,181,677	-	-	28,401,289	30,181,677
General service	2,609,020	2,754,249	-	-	2,609,020	2,754,249
Public works	14,564,673	13,355,790	-	-	14,564,673	13,355,790
Public safety	25,086,218	27,533,978	-	-	25,086,218	27,533,978
Judicial	10,435,435	10,808,114	-	-	10,435,435	10,808,114
Law enforcement	34,608,857	37,186,391	-	-	34,608,857	37,186,391
Boards and commission	483,323	658,124	-	-	483,323	658,124
Health and human service	3,221,128	3,224,649	-	-	3,221,128	3,224,649
Community development	1,357,068	1,996,659	-	-	1,357,068	1,996,659
Economic development	8,143,419	3,098,686	-	-	8,143,419	3,098,686
Public library	5,945,456	6,418,095	-	-	5,945,456	6,418,095
Interest and fiscal charges	1,474,147	1,663,995	-	-	1,474,147	1,663,995
Red bank crossing	-	-	47,286	88,550	47,286	88,550
Soild waste	-	-	8,348,976	8,726,359	8,348,976	8,726,359
Pelion airport	-	-	234,867	210,388	234,867	210,388
Total expenses	<u>136,330,033</u>	<u>138,880,407</u>	<u>8,631,129</u>	<u>9,025,297</u>	<u>144,961,162</u>	<u>147,905,704</u>
Excess before transfers	14,553,751	13,902,188	2,806,484	3,214,241	17,360,235	17,116,429
Transfers	<u>(103,270)</u>	<u>(100,000)</u>	<u>103,270</u>	<u>100,000</u>	<u>-</u>	<u>-</u>
Increase in net position	<u>14,450,481</u>	<u>13,802,188</u>	<u>2,909,754</u>	<u>3,314,241</u>	<u>17,360,235</u>	<u>17,116,429</u>
Net position - beginning	<u>268,950,026</u>	<u>283,400,507</u>	<u>15,303,242</u>	<u>18,212,996</u>	<u>284,253,268</u>	<u>301,613,503</u>
Net position - ending	<u>\$ 283,400,507</u>	<u>\$ 297,202,695</u>	<u>\$ 18,212,996</u>	<u>\$ 21,527,237</u>	<u>\$ 301,613,503</u>	<u>\$ 318,729,932</u>

## Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of June 30, 2014, County of Lexington governmental funds reported combined fund balances of \$133,078,682, an increase of \$5,619,902 over the prior year balances. Nearly 54.41% of the total amount \$71,973,584 constitutes unassigned fund balance, which is available for spending at the County's discretion with each of their funds. However, \$57,271,387 a significant part of the fund balance is assigned to indicate that it is not available because it has already been allocated.

The General Fund is the primary operating fund of the County. At June 30, 2014, total fund balance in the general fund was \$75,616,373, of which \$73,276,879 was unassigned. As a measure of the general fund's liquidity, a comparison of both total and unassigned fund balance to total fund expenditures and transfers out shows percentages of 67.85% and 65.75% respectively. The fund balance of the general fund decrease by \$142,224 during the current fiscal year. This decrease is a result a small growth in revenue, and an increase in operating and capital expenditures and transfers.

The Library special revenue fund has a total fund balance of \$6,213,490, which reflects an increase of \$430,498 over the prior year. This increase is a result of reductions in expenditures in operating costs associated with staff, and capital purchases.

The C fund special revenue fund has a total fund balance of \$11,535,786, which reflects an increase of \$1,613,430 over the prior year. The decrease in infrastructure projects and road maintenance expenditures.

The Farmers Market Project fund has a negative balance of \$1,270,028, which is due to an interfund payable to general fund.

Economic Development Bond Funds received all the bond proceeds and disburse out between the three (3) industrial parks capital projects.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2014, total net position of the Red Bank Crossing amounted to \$699,666 as compared to \$733,021 at June 30, 2013. Net changes are the result of decreases in rental revenue. Solid Waste System amounted to \$18,117,691 as compared to \$15,204,711 at June 30, 2013. Net changes are the result of increase in revenue and small increases in expenditures resulting from an adjustment to the closure/post-closure care cost liability account. Lexington County Airport at Pelion amounted to \$2,709,880 as compared to \$2,275,264 at June 30, 2013. Net changes are the results in increase in rental revenue and funding from FFA, an operating transfer.

## **General Fund Budgetary Highlights**

A budget to actual statement is provided for the General Fund, Library Fund, C Funds that are major funds. Columns for both the original budget adopted for fiscal year 2014 as well as the final budget are presented. Differences between the original budget and the final amended budget were relatively minor.

- \* Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

- \* Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

- \* Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$19,202,136 below final budget amounts due unspent capital items of \$8,597,162 and saving in personnel and operations of \$10,604,974 that were appropriated. Revenues came in \$283,576 lower than estimated. This is due to an increase state share revenues, fees, permits and sales, county fines the short fall was in property taxes, intergovernmental revenues, and in investments earnings due to the economy.

## **Capital Assets and Debt Administration**

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2014 amount to \$193,306,391 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

- \* Renovation of fire stations estimated cost \$191,755.

- \* Ongoing projects to development of the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park, and Chapin Park) within Lexington County at an estimated cost of \$25,946,876.

- \* New building and renovations of the animal services facility project under construction at an estimated cost of \$595,363 to be finished early fiscal year 14/15.

- \* Dispatch/Records Mgmt project with the Law Enforcement and EMS divisions at a project estimated cost of \$1,849,873 to be finished early fiscal year 14/15.

- \* Road widening and paving projects were continued at a project cost of \$7,803,737 during the fiscal year.

- \* Solid Waste Bush River site expansion estimated cost \$309,721.

- \* Solid Waste Sandhills Collection & Recycling complex facility project under construction at an estimated cost of \$637,200.

- \* Solid Waste landfill complex renovation estimated cost \$450,733.

- \* Pelion Airport T-hangar additions, Taxiway realignment, and Runway approach project total estimated cost \$1,970,561.

**Lexington County's Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2013	2014	2013	2014	2013	2014	2013-2014
Land	\$ 13,554,237	\$ 13,554,237	\$ 1,596,176	\$ 1,596,176	\$ 15,150,413	\$ 15,150,413	0%
Buildings	58,082,506	68,346,086	717,648	641,669	58,800,154	68,987,755	17%
Improvements	1,717,852	1,784,341	2,078,541	1,995,777	3,796,393	3,780,118	(0%)
Machinery and equipment	9,518,890	9,619,826	2,916,339	2,655,464	12,435,229	12,275,290	(1%)
Office furniture & equip.	3,798,566	4,748,727	36,103	10,181	3,834,669	4,758,908	24%
Vehicles	10,846,259	10,427,729	536,547	938,191	11,382,806	11,365,920	(0%)
Books	4,445,880	4,205,735	-	-	4,445,880	4,205,735	(5%)
Infrastructure	58,818,326	58,691,472	-	-	58,818,326	58,691,472	(0%)
Construction in progress	23,572,853	12,056,102	1,187,980	2,034,678	24,760,833	14,090,780	(43%)
<b>Total</b>	<b>184,355,369</b>	<b>183,434,255</b>	<b>9,069,334</b>	<b>9,872,136</b>	<b>193,424,703</b>	<b>193,306,391</b>	<b>(0%)</b>

Additional information on the County's capital assets can be found in note 6 on pages 89 and 90.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$49,595,965. The full amount of outstanding debt is backed full faith and credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government's boundaries. The County's debt limit and debt margin were \$91,719,684 and \$42,482,423 respectively in Table 16-A for the fiscal year ending June 30, 2014.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2013	2014	2013	2014	2013	2014	2013-2014
General obligation bonds	\$ 54,980,605	\$ 49,595,965	\$ 0	\$ 0	\$ 54,980,605	\$ 49,595,965	(10%)
<b>Total</b>	<b>\$ 54,980,605</b>	<b>\$ 49,595,965</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 54,980,605</b>	<b>\$ 49,595,965</b>	<b>(10%)</b>

The County currently has ratings of AA by Standard & Poor's and Aa1 by Moody's Investors Service on general obligation bond issues. As of June 30, 2014, the County's general obligation debt per capita approximated \$178.30.

Additional information on the long-term debt can be found in note 8 on pages 92 – 94.

## **Economic Factors and Next Year's Budgets and Rates**

\* Unemployment rate for County of Lexington is currently 4.97%, which is a decrease from a rate of 6.49% a year ago. This compares favorable with the state's rates.

\* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2015. Amounts available for appropriation in the general fund budget are nearly \$112,766,519, a decrease of 15.96% over the final 2014 budget of \$130,771,104. Property taxes (benefiting from increases in assessed valuations) are expected to lead to increases. The County will use these increases to finance programs we currently offer and the expected impact of inflation on program costs.

Budgeted expenditures are expected to rise over the actual 2014 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Red Bank Crossing (rental), Solid Waste System and the Lexington County Airport at Pelion.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Randolph C. Poston, County of Lexington Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.



# **Basic Financial Statements**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2014

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Cash and cash equivalents	\$ 126,404,091	\$ 11,988,330	\$ 138,392,421
Investments	30,909,319	4,702,651	35,611,970
Receivables (net of allowances for uncollectibles):			
Property taxes	3,930,021	396,416	4,326,437
Accounts	9,389,406	223,403	9,612,809
Due from other governments:			
State shared revenue	2,115,830	31,987	2,147,817
State and federal grants	3,011,340	466,618	3,477,958
Other	385,227		385,227
Internal balances	19,989	(19,989)	-
Inventory	826,179	23,764	849,943
Net OPEB asset	700,539		700,539
Restricted assets, cash and cash equivalent:			
Customer deposits		1,700	1,700
Capital assets:			
Land	13,554,237	1,596,176	15,150,413
Buildings	95,431,153	1,863,350	97,294,503
Improvements other than buildings	2,983,177	3,835,274	6,818,451
Machinery and equipment	24,808,331	6,485,101	31,293,432
Office furniture and equipment	12,843,596	48,143	12,891,739
Vehicles	33,175,796	1,379,966	34,555,762
Books	4,205,735		4,205,735
Infrastructure assets	262,524,115		262,524,115
Construction in process	12,056,102	2,034,678	14,090,780
Accumulated depreciation	(278,147,987)	(7,370,552)	(285,518,539)
Total capital assets net of depreciation	<u>183,434,255</u>	<u>9,872,136</u>	<u>193,306,391</u>
<b>Total assets</b>	<u>\$ 361,126,196</u>	<u>\$ 27,687,016</u>	<u>\$ 388,813,212</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2014

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Accounts payable and accrued payables	\$ 7,883,231	\$ 612,551	\$ 8,495,782
Airport capital projects payable		122,136	122,136
Retainage payable	193,747	54,392	248,139
Customer deposits payable		1,700	1,700
Due to other governments	258,828		258,828
Compensated absences	2,142,607	26,899	2,169,506
Unearned revenue	18,999	6,275	25,274
Bonds (due within one year)	4,005,585		4,005,585
Compensated absences due beyond a year	2,138,290	6,654	2,144,944
Closure/post-closure care cost		5,329,172	5,329,172
Bonds (amounts due beyond one year)	45,590,380		45,590,380
<b>Total liabilities</b>	<b>62,231,667</b>	<b>6,159,779</b>	<b>68,391,446</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred charge on refunding	1,691,834	-	1,691,834
<b>Total deferred inflows of resources</b>	<b>1,691,834</b>	<b>-</b>	<b>1,691,834</b>
<b>NET POSITIONS</b>			
Net investment in capital assets	133,838,290	9,872,136	143,710,426
Restricted for:			
Debt service	1,494,217		1,494,217
Capital projects	27,898,345		27,898,345
Solid waste - state tire fund		272,882	272,882
Unrestricted	133,971,843	11,382,219	145,354,062
<b>Total net position</b>	<b>\$ 297,202,695</b>	<b>\$ 21,527,237</b>	<b>\$ 318,729,932</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Net (Expense) Revenue and Changes in Net Position					
	Program Revenues			Primary Government		
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total
<b>PRIMARY GOVERNMENT</b>						
<b>Government activities</b>						
General administrative	\$ 30,181,677	\$ 12,663,873	\$ 3,011	\$ (17,514,793)	\$ -	\$ (17,514,793)
General service	2,754,249	26,954	-	(2,727,295)	-	(2,727,295)
Public works	13,355,790	4,851,818	-	(6,696,719)	-	(6,696,719)
Public safety	27,533,978	11,165,815	164,168	(16,064,337)	-	(16,064,337)
Judicial	10,808,114	5,791,316	401,126	(4,609,219)	-	(4,609,219)
Law enforcement	37,186,391	2,445,766	2,303,593	(32,181,356)	-	(32,181,356)
Boards and commissions	658,124	-	-	(658,124)	-	(658,124)
Health and human services	3,224,649	420,116	-	(2,473,636)	-	(2,473,636)
Community development	1,996,659	-	5,591	(117,379)	-	(117,379)
Economic development	3,098,686	458,003	2,021,499	(619,184)	-	(619,184)
Public library	6,418,095	312,802	3,811	(6,101,482)	-	(6,101,482)
Interest and fiscal charges	1,663,995	-	-	(1,663,995)	-	(1,663,995)
Total governmental activities	138,880,407	38,136,463	2,453,387	(91,427,519)	-	(91,427,519)
<b>Business-type activities</b>						
Red Bank Crossing	88,550	54,715	-	(33,835)	-	(33,835)
Solid Waste	8,726,359	2,199,437	483,233	(5,993,216)	-	(5,993,216)
Pelion Airport	210,388	94,103	-	(116,285)	-	(116,285)
Total business-type activities	9,025,297	2,348,255	483,233	-	(6,143,336)	(6,143,336)
Total primary government	\$ 147,905,704	\$ 40,484,718	\$ 2,936,620	(91,427,519)	(6,143,336)	(97,570,855)
<b>GENERAL REVENUES</b>						
Property taxes levied for:						
General purpose				\$ 29,990,898	\$ -	\$ 29,990,898
Fire service				14,724,396		14,724,396
Law enforcement				37,128,398		37,128,398
Indigent care				1,081,068		1,081,068
Library				7,058,795		7,058,795
Debt services				4,640,589		4,640,589
Solid waste				-	9,297,360	9,297,360
Accommodations tax				287,346		287,346
Interest and investment income				397,574	60,217	457,791
Unrestricted State share revenue				10,020,643		10,020,643
Transfers (see Note 10)				(100,000)	100,000	-
Total general revenue and transfers				105,229,707	9,457,577	114,687,284
Change in net position				13,802,188	3,314,241	17,116,429
Net position beginning of year				283,400,507	18,212,996	301,613,503
Net position end of year				\$ 297,202,695	\$ 21,527,237	\$ 318,729,932

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2014

	General	Library	"C" Funds	Farmers Market	Economic Develop. Bond	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>							
Cash and cash equivalents	\$ 61,232,310	\$ 5,628,927	\$ 7,408,045	\$ 42,467	\$ 1,223,072	\$ 31,409,941	\$ 106,944,762
Investments	4,578,511	826,589	2,914,310			8,630,966	16,950,376
Receivables (net of allowances for uncollectibles):							
Property taxes	3,376,004	303,115				250,902	3,930,021
Accounts	7,971,181	47				1,273,265	9,244,493
Due from other governments:							
Federal	42,176	1,823	63,589			588,765	696,353
State			1,475,636			839,351	2,314,987
State share revenue	2,115,830						2,115,830
Other	366,310					18,917	385,227
Due from other funds	49,768					676,922	726,690
Interfund receivables	2,284,697						2,284,697
Inventory	826,179						826,179
<b>Total assets</b>	<b>\$ 82,842,966</b>	<b>\$ 6,760,501</b>	<b>\$ 11,861,580</b>	<b>\$ 42,467</b>	<b>\$ 1,223,072</b>	<b>\$ 43,689,029</b>	<b>\$ 146,419,615</b>
<b>LIABILITIES</b>							
Accounts payable and accrued payables	\$ 4,314,800	\$ 307,253	\$ 292,217	\$	\$	\$ 1,883,047	\$ 6,797,317
Retainage payable			32,036			161,711	193,747
Due to other governments	258,828						258,828
Due to other funds	15,477	2,146	154			699,663	717,440
Interfund payable			1,387	1,312,495		970,815	2,284,697
Unearned revenue						18,999	18,999
<b>Total liabilities</b>	<b>4,589,105</b>	<b>309,399</b>	<b>325,794</b>	<b>1,312,495</b>	<b>-</b>	<b>3,734,235</b>	<b>10,271,028</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Unavailable revenue - property taxes	2,637,488	237,612				194,805	3,069,905
<b>Total deferred inflows of resources</b>	<b>2,637,488</b>	<b>237,612</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>194,805</b>	<b>3,069,905</b>
<b>FUND BALANCES</b>							
Nonspendable	2,339,494						2,339,494
Restricted						1,494,217	1,494,217
Assigned		6,213,490	11,535,786		1,223,072	38,299,039	57,271,387
Unassigned	73,276,879			(1,270,028)		(33,267)	71,973,584
<b>Total fund balance</b>	<b>75,616,373</b>	<b>6,213,490</b>	<b>11,535,786</b>	<b>(1,270,028)</b>	<b>1,223,072</b>	<b>39,759,989</b>	<b>133,078,682</b>
<b>Total liabilities, deferred inflows and fund balance</b>	<b>\$ 82,842,966</b>	<b>\$ 6,760,501</b>	<b>\$ 11,861,580</b>	<b>\$ 42,467</b>	<b>\$ 1,223,072</b>	<b>\$ 43,689,029</b>	<b>\$ 146,419,615</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
 TO THE STATEMENT OF NET POSITION  
 JUNE 30, 2014

Total fund balances - Governmental funds \$ 133,078,682

Amount reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of:

Land	\$	13,554,237	
Buildings and other structures		95,431,153	
Improvements other than buildings		2,983,177	
Machine and equipment		24,808,331	
Office furniture and equipment		12,839,610	
Vehicles		32,569,086	
Books		4,205,735	
Construction in progress		12,056,102	
Infrastructure		262,524,115	
Accumulated depreciation		<u>(277,713,642)</u>	183,257,904

Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:

Property taxes	3,069,905
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Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.

32,660,044

Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of:

General obligation debt		(51,287,799)	
Net post employment benefit obligation		700,539	
Compensated absences		<u>(4,276,580)</u>	<u>(54,863,840)</u>

Net position of governmental activities	<u><u>\$ 297,202,695</u></u>
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The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	General	Library	"C" Funds	Farmers Market	Economic Develop. Bond	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>							
Property taxes	\$ 79,725,033	\$ 7,058,795	\$	\$ 335,733	\$	\$ 7,288,578	\$ 94,408,139
State shared revenues	9,730,772	327,988				652,258	10,711,018
Fees, permits, and sales	15,653,999	39,771				4,060,083	19,753,853
County fines	2,541,672	257,363				360,954	3,159,989
Intergovernmental revenues	3,270,153	3,811	4,098,881			8,183,312	15,556,157
Interest (net of increase (decrease)) in the fair value of investments	175,530	19,486	33,243		2,999	80,924	312,182
Other	203,171	15,668	17,000			1,113,134	1,348,973
<b>Total revenues</b>	<b>111,300,330</b>	<b>7,722,882</b>	<b>4,149,124</b>	<b>335,733</b>	<b>2,999</b>	<b>21,739,243</b>	<b>145,250,311</b>
<b>Expenditures:</b>							
General administrative	12,372,341					2,399,961	14,772,302
General services	2,938,398					649	2,939,047
Public works	7,167,984		2,469,866			35,205	9,673,055
Public safety	26,847,950					851,034	27,698,984
Judicial	8,636,904					2,860,771	11,497,675
Law enforcement	34,921,256					3,254,421	38,175,677
Boards & commissions	644,831						644,831
Health and human services	1,588,217					1,489,238	3,077,455
Library		5,756,805					5,756,805
Community development						2,033,270	2,033,270
Economic development						1,787,965	1,787,965
<b>Capital outlay:</b>							
General administrative	846,510					214,500	1,061,010
General services	114,972						114,972
Public works	753,516		65,828				819,344
Public safety	1,732,878					2,576,302	4,309,180
Judicial	211,781					71,445	283,226
Law enforcement	2,305,643					775,048	3,080,691
Boards & commissions	20,266						20,266
Health and human services	3,072						3,072
Library		1,535,579					1,535,579
Community development						5,591	5,591
Economic development						3,196,124	3,196,124
<b>Debt service:</b>							
Principal retirement						5,384,641	5,384,641
Interest and fiscal charges						1,823,056	1,823,056
Other						725	725
<b>Total expenditures</b>	<b>101,106,519</b>	<b>7,292,384</b>	<b>2,535,694</b>	<b>-</b>	<b>-</b>	<b>28,759,946</b>	<b>139,694,543</b>
Excess (deficiency) of revenue over expenditures	10,193,811	430,498	1,613,430	335,733	2,999	(7,020,703)	5,555,768
<b>Other financing sources (uses):</b>							
Transfer in	116,568				1,026	11,616,776	11,734,370
Transfer out	(10,452,603)					(1,217,633)	(11,670,236)
<b>Total other financing sources (uses)</b>	<b>(10,336,035)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,026</b>	<b>10,399,143</b>	<b>64,134</b>
<b>Net change in fund balance</b>	<b>(142,224)</b>	<b>430,498</b>	<b>1,613,430</b>	<b>335,733</b>	<b>4,025</b>	<b>3,378,440</b>	<b>5,619,902</b>
Fund balance, beginning of year	75,758,597	5,782,992	9,922,356	(1,605,761)	1,219,047	36,381,549	127,458,780
<b>Fund balance, end of year</b>	<b>\$ 75,616,373</b>	<b>\$ 6,213,490</b>	<b>\$ 11,535,786</b>	<b>\$ (1,270,028)</b>	<b>\$ 1,223,072</b>	<b>\$ 39,759,989</b>	<b>\$ 133,078,682</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Net change in fund balances - total government funds	\$		5,619,902
<p>Amount reported for governmental activities in the statement of activities are different because:</p>			
Capital outlay	\$	14,495,867	
Depreciation expenses		<u>(13,827,992)</u>	667,875
<p>The proceeds from the disposal of capital assets are reported as revenue in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>			
Loss on disposal of capital assets			(1,618,949)
<p>Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.</p>			
Property taxes			310,241
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>			
			2,837,021
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>			
Bond principal retirement			5,384,641
<p>Some expense reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>			
Interest and Fiscal charges		159,786	
Compensated absences		(69,441)	
Net post employment benefit obligation		<u>511,112</u>	<u>601,457</u>
Change in net position of government activities	\$		<u><u>13,802,188</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Property taxes	\$ 79,790,385	\$ 79,790,385	\$ 79,725,033	\$ (65,352)
State shared revenues	9,689,551	9,689,551	9,730,772	41,221
Fees, permits, and sales	15,277,195	15,381,688	15,653,999	272,311
County fines	2,261,649	2,261,649	2,541,672	280,023
Intergovernmental revenues	3,670,530	4,026,769	3,270,153	(756,616)
Interest (net of increase (decrease) in the fair value of investments)	187,000	187,000	175,530	(11,470)
Other revenues	168,790	246,864	203,171	(43,693)
Total revenues	<u>111,045,100</u>	<u>111,583,906</u>	<u>111,300,330</u>	<u>(283,576)</u>
<b>Expenditures:</b>				
General administrative	16,656,936	22,527,093	13,218,851	9,308,242
General services	3,159,167	3,233,523	3,053,370	180,153
Public works	8,201,357	8,933,638	7,921,500	1,012,138
Public safety	30,043,978	33,624,117	28,580,828	5,043,289
Judicial	9,044,938	9,162,107	8,848,685	313,422
Law enforcement	39,380,567	40,554,494	37,226,899	3,327,595
Boards and commissions	530,624	583,901	665,097	(81,196)
Health and human	1,641,577	1,689,782	1,591,289	98,493
Total expenditures	<u>108,659,144</u>	<u>120,308,655</u>	<u>101,106,519</u>	<u>19,202,136</u>
Excess (deficiency) of revenues over expenditures	2,385,956	(8,724,749)	10,193,811	18,918,560
<b>Other financing sources (uses):</b>				
Transfer in	-	-	116,568	(116,568)
Transfer out	(2,496,006)	(10,462,449)	(10,452,603)	(9,846)
Total other financing sources (uses)	<u>(2,496,006)</u>	<u>(10,462,449)</u>	<u>(10,336,035)</u>	<u>(126,414)</u>
Excess of revenues and other sources over (under) expenditures and uses	(110,050)	(19,187,198)	(142,224)	19,044,974
Fund balance, beginning of year	<u>75,758,597</u>	<u>75,758,597</u>	<u>75,758,597</u>	<u>-</u>
Fund balance, end of year	<u>\$ 75,648,547</u>	<u>\$ 56,571,399</u>	<u>\$ 75,616,373</u>	<u>\$ 19,044,974</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 7,062,557	\$ 7,062,557	\$ 7,058,795	\$ (3,762)
State shared revenues	131,196	327,989	327,988	(1)
Fees, permits, and sales	38,000	38,010	39,771	1,761
County fines	260,000	260,000	257,363	(2,637)
Intergovernmental revenue		3,811	3,811	0
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	19,486	3,236
Other revenues	2,500	16,124	15,668	(456)
 Total revenues	 <u>7,510,503</u>	 <u>7,724,741</u>	 <u>7,722,882</u>	 <u>(1,859)</u>
 Expenditures:				
Personnel	4,682,533	4,773,666	4,665,156	108,510
Operating	1,473,898	2,039,081	1,091,649	947,432
Capital outlay	1,197,961	1,670,833	1,535,579	135,254
 Total expenditures	 <u>7,354,392</u>	 <u>8,483,580</u>	 <u>7,292,384</u>	 <u>1,191,196</u>
 Excess (deficiency) of revenues over expenditures	 <u>156,111</u>	 <u>(758,839)</u>	 <u>430,498</u>	 <u>1,189,337</u>
 Fund balance, beginning of year	 <u>5,782,992</u>	 <u>5,782,992</u>	 <u>5,782,992</u>	 <u>-</u>
 Fund balance, end of year	 <u>\$ 5,939,103</u>	 <u>\$ 5,024,153</u>	 <u>\$ 6,213,490</u>	 <u>\$ 1,189,337</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ 4,752,885	\$ 4,752,885	\$ 4,098,881	\$ (654,004)
Interest (net of increase (decrease) in the fair value of investments)	40,000	40,000	33,243	(6,757)
Other	-	2,000	17,000	15,000
<b>Total revenues</b>	<u>4,792,885</u>	<u>4,794,885</u>	<u>4,149,124</u>	<u>(645,761)</u>
<b>Expenditures:</b>				
<b>Public works</b>				
Personnel	102,153	121,315	108,051	13,264
Operating	3,928,524	17,398,721	2,361,815	15,036,906
Capital outlay	500	38,500	65,828	(27,328)
<b>Total expenditures</b>	<u>4,031,177</u>	<u>17,558,536</u>	<u>2,535,694</u>	<u>15,022,842</u>
Excess (deficiency) of revenues over expenditures	761,708	(12,763,651)	1,613,430	14,377,081
Fund balance, beginning of year	<u>9,922,356</u>	<u>9,922,356</u>	<u>9,922,356</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,684,064</u>	<u>\$ (2,841,295)</u>	<u>\$ 11,535,786</u>	<u>\$ 14,377,081</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2014

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 143,731	\$ 11,660,078	\$ 184,371	\$ 11,988,180	\$ 19,459,329
Petty cash		150		150	
Investments	100,540	4,411,044	191,067	4,702,651	13,958,943
Receivables (net of allowance for uncollectibles):					
Property taxes		396,416		396,416	
Accounts		223,030	373	223,403	144,913
Due from other funds :					
General fund				-	15,477
Special revenue fund				-	305
Due from FAA funding			450,000	450,000	
Due from state shared revenue		31,987		31,987	
Due from DHEC		16,618		16,618	
Inventory - aviation fuel			23,764	23,764	
Restricted assets, cash and cash equivalent:					
Customer deposits	1,700			1,700	
<b>Total current assets</b>	<b>245,971</b>	<b>16,739,323</b>	<b>849,575</b>	<b>17,834,869</b>	<b>33,578,967</b>
Non-current assets:					
Capital assets					
Land		1,566,494	29,682	1,596,176	
Buildings	546,070	1,287,895	29,385	1,863,350	
Improvements		2,828,268	1,007,006	3,835,274	
Machinery and equipment		6,272,089	213,012	6,485,101	
Office furniture and equipment		47,284	859	48,143	3,986
Vehicles		1,379,966		1,379,966	606,710
Construction in progress		578,608	1,456,070	2,034,678	
<b>Total capital assets</b>	<b>546,070</b>	<b>13,960,604</b>	<b>2,736,014</b>	<b>17,242,688</b>	<b>610,696</b>
Less: accumulated depreciation	(89,874)	(6,583,935)	(696,743)	(7,370,552)	(434,345)
<b>Total non-current assets</b>	<b>456,196</b>	<b>7,376,669</b>	<b>2,039,271</b>	<b>9,872,136</b>	<b>176,351</b>
<b>Total assets</b>	<b>\$ 702,167</b>	<b>\$ 24,115,992</b>	<b>\$ 2,888,846</b>	<b>\$ 27,707,005</b>	<b>\$ 33,755,318</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2014

	Business-type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 801	\$ 580,907	\$ 914	\$ 582,622	\$ 185,956
Airport capital projects payable			122,136	122,136	
Retainage payable			54,392	54,392	
Accrued salaries		23,923		23,923	2,823
Compensated absences		26,899		26,899	4,317
Accrued payroll fringes		5,911		5,911	584
Accrued sales tax		89	6	95	
Insurance claims due				-	896,551
Due to other funds:					
General fund		19,989		19,989	5,043
Customer deposits payable	1,700			1,700	
<b>Total current liabilities (payable from current assets)</b>	<b>2,501</b>	<b>657,718</b>	<b>177,448</b>	<b>837,667</b>	<b>1,095,274</b>
Non-current liabilities:					
Compensated absences due beyond a year		6,654		6,654	
Unearned revenue		4,757	1,518	6,275	
Long-term liabilities:					
Closure/post-closure care cost payable		5,329,172		5,329,172	
<b>Total non-current liabilities</b>	<b>-</b>	<b>5,340,583</b>	<b>1,518</b>	<b>5,342,101</b>	<b>-</b>
<b>Total liabilities</b>	<b>2,501</b>	<b>5,998,301</b>	<b>178,966</b>	<b>6,179,768</b>	<b>1,095,274</b>
<b>NET POSITION</b>					
Net investment in capital assets	456,196	7,376,669	2,039,271	9,872,136	176,351
Restricted per state mandate (tires)		272,882		272,882	
Unrestricted	243,470	10,468,140	670,609	11,382,219	32,483,693
<b>Total net position</b>	<b>\$ 699,666</b>	<b>\$ 18,117,691</b>	<b>\$ 2,709,880</b>	<b>\$ 21,527,237</b>	<b>\$ 32,660,044</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Business-type Activities Enterprise Funds				Governmental Activities
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	Internal Service Funds
Operating revenues:					
Charges for services	\$ 54,715	\$ 2,093,659	\$ 94,103	\$ 2,242,477	\$ 176,111
Employer contributions				-	13,422,224
Employee contributions				-	3,827,073
Other premiums and reimbursements				-	1,567,511
Total operating revenues	<u>54,715</u>	<u>2,093,659</u>	<u>94,103</u>	<u>2,242,477</u>	<u>18,992,919</u>
Operating expenses:					
Personnel	240	1,380,555		1,380,795	161,844
Operating	74,658	6,488,800	85,896	6,649,354	15,859,863
Depreciation	13,652	872,476	124,492	1,010,620	70,229
Total operating expenses	<u>88,550</u>	<u>8,741,831</u>	<u>210,388</u>	<u>9,040,769</u>	<u>16,091,936</u>
Operating income (loss)	<u>(33,835)</u>	<u>(6,648,172)</u>	<u>(116,285)</u>	<u>(6,798,292)</u>	<u>2,900,983</u>
Non-operating revenues:					
Property taxes		9,297,360		9,297,360	
Local government - tires		100,633		100,633	
DHEC/SW management grants		50,473		50,473	
Rental income & lease agreements		4,800		4,800	
Interest income (Net of increase (decrease) in the fair value of investments)	480	58,716	1,021	60,217	85,392
Credit report fees		200		200	
Sale of capital assets (loss)		15,472		15,472	14,575
Miscellaneous revenues		145		145	205
Total nonoperating revenues :	<u>480</u>	<u>9,527,799</u>	<u>1,021</u>	<u>9,529,300</u>	<u>100,172</u>
Income (loss) before contributions and transfers	<u>(33,355)</u>	<u>2,879,627</u>	<u>(115,264)</u>	<u>2,731,008</u>	<u>3,001,155</u>
Capital contributions		33,353	449,880	483,233	
Transfers in		4,622,453	100,000	4,722,453	172,093
Transfers out		(4,622,453)		(4,622,453)	(336,227)
Total transfers	<u>-</u>	<u>33,353</u>	<u>549,880</u>	<u>583,233</u>	<u>(164,134)</u>
Change in net position	<u>(33,355)</u>	<u>2,912,980</u>	<u>434,616</u>	<u>3,314,241</u>	<u>2,837,021</u>
Net position, beginning of year	<u>733,021</u>	<u>15,204,711</u>	<u>2,275,264</u>	<u>18,212,996</u>	<u>29,823,023</u>
Net position, end of year	<u>\$ 699,666</u>	<u>\$ 18,117,691</u>	<u>\$ 2,709,880</u>	<u>\$ 21,527,237</u>	<u>\$ 32,660,044</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Business-Type Activities Enterprise Funds			Total	Governmental
	Red Bank Crossing	Solid Waste Management	Pelion Airport		Internal Service Funds
Cash flows from operating activities:					
Cash received from customers and users	\$ 54,715	\$ 2,029,072	\$ 93,917	\$ 2,177,704	\$ 5,584,425
Cash deposits from customers	(800)			(800)	
Cash received from interfund services provided & used				-	13,333,751
Cash payments to suppliers for goods and services	(40,536)	(7,268,567)	(21,649)	(7,330,752)	(16,009,800)
Cash payments to employees for services		(1,373,295)		(1,373,295)	
Net cash provided (used) by operating activities	13,379	(6,612,790)	72,268	(6,527,143)	2,908,376
Cash flows from noncapital financing activities:					
Cash received from taxes		9,262,141		9,262,141	
Rental income & lease agreements		4,800		4,800	
Operating grants received		38,661		38,661	
State shared revenue		96,695		96,695	
Credit report fees		200		200	
Miscellaneous revenue		145		145	174
Transfer in				-	172,093
Transfer out				-	(336,227)
Net cash provided by noncapital financing activities:	0	9,402,642	0	9,402,642	(163,960)
Cash flows from capital and related financing activities:					
Federal funds (FAA) received			113,840	113,840	
State funds received			13,415	13,415	
Transfer in			100,000	100,000	
Acquisition and construction of capital assets		(1,152,013)	(512,226)	(1,664,239)	(100,188)
Proceeds from sale of fixed assets		19,454		19,454	14,575
Net cash provided (used) by capital and related financing activities	0	(1,132,559)	(284,971)	(1,417,530)	(85,613)
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments	480	58,716	1,021	60,217	85,392
Proceeds from sale of investments		619,938	9,678	629,616	3,993,495
Purchase of investments	(168)	(10,139)		(10,307)	(563)
Net cash provided (used) by investing activities	312	668,515	10,699	679,526	4,078,324
Net increase (decrease) in cash and cash equivalents	13,691	2,325,808	(202,004)	2,137,495	6,737,127
Cash and cash equivalents at beginning of the year	131,740	9,334,420	386,375	9,852,535	12,722,202
Cash and cash equivalents at end of the year	\$ 145,431	\$ 11,660,228	\$ 184,371	\$ 11,990,030	\$ 19,459,329

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (33,835)	\$ (6,648,172)	\$ (116,285)	\$ (6,798,292)	\$ 2,900,983
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	872,476	124,492	1,010,620	70,229
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	36,300	(64,703)	(186)	(28,589)	(25,096)
(Increase) decrease in prepaids					149
(Increase) decrease in due from other funds		116		116	(1,338)
(Increase) decrease in inventory			7,834	7,834	
Increase (decrease) in accounts payable	(1,938)	(371,783)	497	(373,224)	(36,619)
(Increase) decrease in retainage payable			1,518	1,518	
Increase (decrease) in customer deposits	(800)			(800)	
Increase (decrease) in unearned revenue		2,985	54,392	57,377	
Increase (decrease) in accrued sales tax		83	6	89	
Increase (decrease) in due to other funds		2,031		2,031	68
Increase (decrease) in long term payables		(405,823)		(405,823)	
Total adjustments	47,214	35,382	188,553	271,149	7,393
Net cash provided (used) by operating activities	\$ 13,379	\$ (6,612,790)	\$ 72,268	\$ (6,527,143)	\$ 2,908,376

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	33,353	-	33,353
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The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITIONS  
JUNE 30, 2014

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## ASSETS

Cash and cash equivalents	\$ 38,919,020
Investments	144,489,446
Property taxes receivable	14,590,339
Interfund receivable	380,519
Due from other government - agencies	<u>773,030</u>
Total assets	<u>\$ 199,152,354</u>

## LIABILITIES

Interfund payable	\$ 380,519
Due to other government - agencies	469,124
Escrow funds held	36,012,420
Due to taxing units	<u>162,290,291</u>
Total liabilities	<u>\$ 199,152,354</u>

The notes to the financial statements are an integral part of this statement.

# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2014**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements present County of Lexington (the primary government) and its potential component units. The primary government includes all funds, entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

# County of Lexington, South Carolina

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## **Lexington Medical Center**

The Lexington Medical Center is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. A twenty-one member Health Services Board designates management of the Hospital; twenty members of this board are appointed by the Lexington County council. The board independently reviews, approves, and revises the Hospital's budget and the board has the sole responsibility for financing deficits and operating deficiencies, and for disposition of surplus funds. The board designates management, selects its own auditors, and exercises control over use of facilities and determination of services provided. The Hospital's operations are financed through user fees and state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

## **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's agency funds, although a substantial portion of their revenue is federal and state funds and user fees.

## **B. Basis of Presentation, Basis of Accounting Measurement Focus, Basis of Accounting and Basis of Presentation**

### **Government-wide financial statements**

The government-wide statements, consisting of net positions and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

## *Notes to the Financial Statements*

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The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The fund financial statements are, in substance, very similar to the financial statements presented in the previous financial reporting model. Emphasis here is on the major funds in either the governmental or business-type categories. Non-major funds are summarized into a single column. The County reports the following major governmental funds: General Fund, Library Fund, "C" Funds, Farmers Market Fund, Economic Development Bond, and for the Business Type Activities are Red Bank Crossing Rental Properties, Solid Waste Funds and the Lexington County Airport at Pelion.

Internal service funds of a government are presented, in summary form, as part of the proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. The cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are presented in the fund financial statement by type. Since, by definition, these assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

The focus of the entity-wide financial statements under the new reporting model is to present the County as a whole. The focus of the Fund Financial Statements is on the major individual funds of the governmental and business-type categories, as well as the fiduciary funds.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined and the totals are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

# County of Lexington, South Carolina

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## **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

## **Governmental Funds**

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

## *Notes to the Financial Statements*

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The County reports the following major governmental funds:

*General fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special Revenue Fund – Federal and State Grants.* This fund is used to account for the proceeds of specific federal and state revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital.

*Special revenue funds – Library.* This fund is used to account for the operations of the libraries and related activities.

*Special revenue funds – “C” Funds.* This fund is used to account for the operations of road paving and repairs and other related activities.

*Capital projects funds* account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. Proceeds from issuing obligation bonds, revenue from federal grants, receipts designated for capital projects, and the related expenditures are recorded in the Capital Projects Fund.

### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in financial position and cash flows. They are accounted for on the flow of economic resources measurement focus and use the accrual basis of accounting. Under this method, accrual basis of accounting is utilized, revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of these funds are included on the balance sheet. Proprietary fund type operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

## County of Lexington, South Carolina

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The County reports the following major enterprise funds:

*Enterprise funds* are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County maintains three Enterprise Funds which provides rental service, solid waste service and the airport at Pelion.

Additionally, the County reports the following fund types:

*Internal service funds* account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost-reimbursement basis. The County's internal service funds report on self-insurance programs, worker's compensation, risk management, and motor pool services.

### **Fiduciary Funds**

GAAP states that fiduciary funds should be used "to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government's own programs. Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and agency funds. The key distinction between trust funds and agency funds is that trust funds normally are subject to a "trust agreement that affects the degree of management involvement and the length of time that the resources are held."

Agency funds are used to account for situations where the government's role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses agency funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The County's only fiduciary funds are agency funds for taxing units and escrow funds for respective programs. Fiduciary funds are omitted from the County's government-wide financial statements.

## *Notes to the Financial Statements*

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### **Measurement Focus**

#### **Government-wide Financial Statements**

The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the Statement of Net Positions.

#### **Fund Financial Statements**

All governmental funds are accounted for using a flow of current financial resources measurement focus, and only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net positions. The statement of changes in fund net positions presents increases and decreases in net positions. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

### **Basis of Accounting**

Basis of accounting determines when transactions are reported in the financial records on the financial statements. Government-wide financial statements are prepared using the accrual basis accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

#### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

# County of Lexington, South Carolina

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## **Revenues - Exchange and Non-Exchange Transactions (con't)**

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

## **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. In governmental fund financial statements, receivables that will not be collected within the available period are reported as unearned revenue.

On governmental fund financial statements, other receivables that will not be collected within the available period have been reported as unearned revenue.

## **Expenses/Expenditures**

On the accrual basis of accounting, expenses are recognized at the time they are incurred.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation are not recognized in the governmental funds.

## *Notes to the Financial Statements*

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### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investments contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Comprehensive Annual Financial Report and is subject to the audit procedures of the State Auditor.

### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased. Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

# County of Lexington, South Carolina

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## E. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet, because their use is limited by applicable bond covenants. The "revenue bond construction" account is used to report those proceeds of revenue bond issuances that are restricted for use in construction. The "revenue bond current debt service" account is used to segregate resources accumulated for debt service payments over the next twelve months. The "revenue bond future debt service" account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account. The "revenue bond renewal and replacement" account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.

## F. Capital Assets

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the governmental-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the government funds. The County has established capitalization thresholds for capital assets of \$500. Capital assets are stated at cost or, if donated, at estimated fair market value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized.

Depreciation of buildings, equipment and vehicles in the proprietary fund types is computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	20 to 50 years
Vehicles	4 to 5 years
Furniture and Equipment	7 to 15 years
Machinery and Equipment	3 to 20 years
Infrastructure	10 to 50 years

**G. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination.

Vested or accumulated vacation leave is not accrued in governmental funds as Lexington County intends to fund such costs from future operations, i.e. from assets not representing expendable available resources at year end. Based on a last-in, first-out (LIFO) flow assumption for the use of compensated absences, amounts of vested or accumulated vacation leave are reported in the government-wide statement. Vested or accumulated vacation leave of proprietary funds is recorded as an expense and liability of those funds as the benefits are accrued. In accordance with the provisions of Statement of Financial Accounting Standards No. 43, Accounting for Compensated Absences, no liability is recorded for non-vesting accumulation rights to receive sick pay benefits.

**H. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

**I. Deferred outflows/inflows of revenues**

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future periods and so will not be recognized as an outflow of resources (expense/expenditure until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement of net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

## County of Lexington, South Carolina

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In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type, arises only under a modified accrued basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds reported unavailable revenues of property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

### **J. Net Positions and Fund Balance**

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net positions. Net positions for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted(distinguished between major categories of restrictions); and unrestricted. Unrestricted net positions represent the net positions available for future operations.

#### *Net position flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

#### *Fund balance flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. In governmental fund financial statements, fund balances are classified as follows:

#### *Nonspendable fund balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be convert to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

## *Notes to the Financial Statements*

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### *Restricted fund balance*

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

### *Committed fund balance*

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County's highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

### *Assigned fund balance*

The assigned fund balance classification includes amounts that are constrained by the County's intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County's highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County's highest level of authority. Assigned fund balance amounts in the County's financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

### *Unassigned fund balance*

The unassigned fund balance classification includes amounts that have not been assigned to other funds and has not been restricted, committed, or assigned for specific purposes within the general fund.

## **K. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

# County of Lexington, South Carolina

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## L. Comparative Data

Comparative total data for the prior year have been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. However, comparative data have not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

## M. Budgets

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Economic Development	Clerk of Court Title IV-D
Accommodations Tax	Grants Administration
Tourism Development Fee	Emergency Telephone System E-911
Temporary Alcohol Beverage Licenses	Victim's Bill of Rights
Indigent Care Program	"C" Funds
Library	Delinquent Tax Collection
Victim Witness Program	Mini-bottle Tax
Solicitor's State Fund	Urban Entitlement Comm. Devel.
L/E Advanced Impaired Driver Enf.	Drug Court
Sol. Community Juvenile Arbitration	Sol. & LE Forfeiture Funds (Narcotics)
Law Enforcement Title IV-D	River Bluff H/S – Resource Officer
Inmate Service	Personnel / Employee Committee
L/E School District Resource Officers	DUI/Drug Case Prosecution
L/E Civil Process Server	Campus Parking
Alcohol Education Program	Home Program
Rural Development Act	Pass-Thru Grants
Alcohol Enforcement Team	Clerk of Crt Professional Bond Fees
SCE&G Support Fund	Public Defender
L/E Bulletproof Vest Program	L/E White Collar Crime
Drug Parcel Interdiction Unit	Forensic Lab Module
DHEC/EMS Grant-In-Aid	Drug Parcel Interdiction Unit
Violence Against Women Act	L/E Jag Equip. Grant
Citizens Corp. Grant	Hwy/Safety Enhance DUI Enf.
L/E Multi-Juisd. Nar. Tsk Force	CCED Economic Development Grt

## *Notes to the Financial Statements*

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The Council has granted the County Administrator the authority to approve budgetary line item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore these commitments must be re-appropriated in the subsequent year.

### **N. Capital Contributions**

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions* (GASB 33).

## **Note 2 - Legal Compliance**

### **Budgets**

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

Budget amounts reflected in the accompanying financial statements represent the adopted budget and any revisions approved by council during the fiscal year. Within the operating departments, line-item budget transfers may be approved by the County Administrator. During the year, supplementary appropriations may be necessary since expenditures may not legally exceed the budgeted appropriation at the departmental level. These supplemental appropriations must be authorized by County Council.

# County of Lexington, South Carolina

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## Excess of Expenditures Over Appropriations in Individual Departments

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

General Fund:

Public Safety – Admin.	\$ 397
Registration & Election	\$ 83,846
Judicial – Circuit Court	\$ 4,328

Special Revenue Fund:

Tourism Development	\$ 65,330
Mini-Bottle Tax	\$ 4,399
White Collar Crime	\$ 265
Highway Safety Enhanced DUI	\$ 5,611

The above expenditures were properly authorized, but were recognized too late within the fiscal year to revise the budget ordinance.

## Note 3 - Deposits and Investments

As of June 30, 2014, the County of Lexington had the following investments:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Weighted Average Maturity (Years)</u>
State Treasurer's investment pool	\$ 172,871,609	0.25
FHLB	3,744,539	3.84
FNMA	1,240,439	3.61
FHLMC	249,879	2.22
FFCB	1,994,950	3.01
Total Fair Value	<u>180,101,416</u>	

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment vehicles and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities.

## *Notes to the Financial Statements*

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The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by congress are not obligations of the US government, and therefore, are not guaranteed by the US Government.. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited as regards investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including: the Federal Home Loan Mortgage Corporation (FHLMC); the Federal National Mortgage Association (FNMA); the Federal Home Loan Bank (FHLB); Federal Farm Credit Bank (FFCN).

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2014, the county had cash-on hand of \$2,800; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$177,310,341. Of the deposit amounts all the deposit amounts were covered by FDIC insurance.

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2014, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

# County of Lexington, South Carolina

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## **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

(1) Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value;

(2) Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value;

(3) Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies);

(4) Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies);

(5) Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies);

(6) All other real property - 6% of fair market value;

(7) All other personal property - 10.5% of fair market value.

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

The County is required to reassess all property in 5 year cycles, beginning with the 2000 reassessment project with subsequent programs following in 2010, 2015 etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment. The most recent reassessment of all taxable property in the County was completed as of December 31, 2010.

## *Notes to the Financial Statements*

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South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certify the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

January 16 through February 1 - 3% of tax  
February 2 through March 16 - 10% of tax  
March 17 and thereafter - 15% of tax plus collection cost

## County of Lexington, South Carolina

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Current year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

Agency funds, however, are purely custodial in nature (i.e., assets equal liabilities) and thus do not focus on the measurement of operations. Therefore, since agency funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for un-collectible accounts at June 30, 2014 were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Capital Project Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 4,308,342	\$ 385,521	\$ 56,495	\$ 256,554	\$ -	\$ 5,006,912	\$ 503,992	\$ 5,510,904
Allowance for uncollectible	932,338	82,406	11,756	50,391	-	1,076,891	107,576	1,184,467
Net property taxes receivable	<u>\$ 3,376,004</u>	<u>\$ 303,115</u>	<u>\$ 44,739</u>	<u>\$ 206,163</u>	<u>\$ -</u>	<u>\$ 3,930,021</u>	<u>\$ 396,416</u>	<u>\$ 4,326,437</u>

In addition to the information above, Agencies total net property taxes of \$14,590,339 are stated on Exhibit 11. Total of all property taxes are \$18,916,776 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

***Notes to the Financial Statements***

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**Note 5 – Interfund Receivables and Payable**

Individual fund interfund assets/liabilities balances as of June 30, 2014, related to the primary government were as follows:

**A. Due To / From Other Funds:**

	<u>Due from</u>	<u>Due to</u>
General	\$ 49,768	\$ 15,477
Library	-	2,146
"C" Funds	-	154
Capital Project Fd. - 911 Comm. Cntr/EOC	651,922	-
Nonmajor Governmental Funds	25,000	699,663
Motor Pool	15,782	5,035
Risk Management	-	8
<b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	-	19,989
<b>TOTAL</b>	<u><u>\$ 742,472</u></u>	<u><u>\$ 742,472</u></u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

<b>GOVERNMENTAL ACTIVITIES</b>	<u>ASSET</u> Interfund Receivable	<u>LIABILITY</u> Interfund Payable
General	\$ 2,284,697	\$ -
"C" Funds	-	1,387
Capital Projects (911 Cntr/EOC)	-	200,822
Farmer's Market	-	1,312,495
Nonmajor Governmental Funds	-	769,993
<b>TOTAL</b>	<u><u>\$ 2,284,697</u></u>	<u><u>\$ 2,284,697</u></u>

The County's General Fund made advances \$769,993 to Nonmajor Governmental Funds, \$1,387 "C" Funds, and \$200,822 to Capital Projects Fund (911 Center) to cover cash deficits at year end. The General Fund also advanced \$1,312,495 to a capital project fund, which was outstanding at year end.

# County of Lexington, South Carolina

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## Note 6 - Capital Assets

A summary of changes in capital assets, including internal fund capital assets, excluding assets reflected in the proprietary funds, follows:

	July 1, 2013 Balance	Additions	Deletions	June 30, 2014 Balance
<b>Governmental Activities</b>				
Capital assets, not being depreciated				
Land	\$ 13,554,237	\$	\$	\$ 13,554,237
Construction in progress	23,572,853	6,032,672	17,549,423	12,056,102
Books	4,445,880	1,136,195	1,376,340	4,205,735
Total capital assets, not being depreciated	<u>41,572,970</u>	<u>7,168,867</u>	<u>18,925,763</u>	<u>29,816,074</u>
Capital assets, being depreciated				
Buildings	82,917,225	12,513,928		95,431,153
Improvements other than buildings	2,773,942	209,235		2,983,177
Machinery and equipment	23,532,437	1,813,323	537,429	24,808,331
Office furniture and equipment	11,236,707	2,206,970	600,081	12,843,596
Vehicles	31,844,012	3,060,909	1,729,125	33,175,796
Infrastructure	257,822,400	5,421,820	720,105	262,524,115
Total capital assets, being depreciated	<u>410,126,723</u>	<u>25,226,185</u>	<u>3,586,740</u>	<u>431,766,168</u>
Less accumulated depreciation				
Buildings	24,834,720	2,250,347		27,085,067
Improvements other than buildings	1,056,090	142,746		1,198,836
Machinery and equipment	14,013,547	1,595,701	420,743	15,188,505
Office furniture and equipment	7,436,842	1,158,181	500,154	8,094,869
Vehicles	20,999,051	3,452,146	1,703,130	22,748,067
Infrastructure	199,004,074	5,299,100	470,531	203,832,643
Total accumulated depreciation	<u>267,344,324</u>	<u>13,898,221</u>	<u>3,094,558</u>	<u>278,147,987</u>
Total capital assets, being depreciated, net	<u>142,782,399</u>	<u>11,327,964</u>	<u>492,182</u>	<u>153,618,181</u>
Governmental activity capital assets, net	<u>\$ 184,355,369</u>	<u>\$ 18,496,831</u>	<u>\$ 19,417,945</u>	<u>\$ 183,434,255</u>

## Notes to the Financial Statements

A summary of proprietary fund type capital assets at June 30, 2014 follows:

	July 1, 2013 <u>Balance</u>	<u>Adjustments</u>	<u>Additions</u>	<u>Deletions</u>	June 30, 2014 <u>Balance</u>
<b>Business-type Activities</b>					
Capital assets, not being depreciated					
Land	\$ 1,596,176	\$	\$	\$	\$ 1,596,176
Construction in progress	<u>1,187,980</u>		897,582	50,884	<u>2,034,678</u>
Total capital assets, not being depreciated	<u>2,784,156</u>	-	<u>897,582</u>	<u>50,884</u>	<u>3,630,854</u>
Capital assets, being depreciated					
Buildings	1,863,350				1,863,350
Improvements other than buildings	3,712,424		122,850		3,835,274
Machinery and equipment	6,207,972	24,532	259,755	7,158	6,485,101
Office furniture and equipment	70,272	(24,532)	2,403		48,143
Vehicles	<u>808,768</u>		<u>585,698</u>	<u>14,500</u>	<u>1,379,966</u>
Total capital assets, being depreciated	<u>12,662,786</u>	-	<u>970,706</u>	<u>21,658</u>	<u>13,611,834</u>
Less accumulated depreciation					
Buildings	1,145,702		75,979		1,221,681
Improvements other than buildings	1,633,883		205,614		1,839,497
Machinery and equipment	3,291,633		544,956	6,952	3,829,637
Office furniture and equipment	34,169		3,793		37,962
Vehicles	<u>272,221</u>		<u>180,279</u>	<u>10,725</u>	<u>441,775</u>
Total accumulated depreciation	<u>6,377,608</u>	-	<u>1,010,621</u>	<u>17,677</u>	<u>7,370,552</u>
Total capital assets, being depreciated, net	<u>6,285,178</u>	-	<u>(39,915)</u>	<u>3,981</u>	<u>6,241,282</u>
Governmental activity capital assets, net	<u>\$ 9,069,334</u>	<u>\$ -</u>	<u>\$ 857,667</u>	<u>\$ 54,865</u>	<u>\$ 9,872,136</u>

Depreciation expense was charged to function/programs of primary government as follows:

Governmental Activities:

General Administration	\$ 631,563
General Services	146,338
Public Works	5,976,165
Public Safety	2,676,439
Judicial	520,348
Law Enforcement	3,102,156
Boards & Commissions	45,465
Health & Human Services	254,694
Economic Development	1,226
Community & Economic Development	1,617
Library	<u>542,210</u>
Total depreciation expense governmental activities	<u>\$ 13,898,221</u>

# County of Lexington, South Carolina

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Construction in progress is composed of the following at June 30, 2014:

	<u>Total Project Cost</u>	<u>Cost to 06-30-14</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Animal Services Renovations	\$ 595,363	\$ 30,375	\$ 564,988
Fire Stations	191,755	126,824	64,931
Industrial Parks	25,549,686	8,817,895	16,731,791
Dispatch/Records Mgmt Project	1,849,873	1,817,252	32,621
Infrastructure - Roads	7,803,737	1,263,756	6,539,981
Total Governmental Activities	<u>\$ 35,990,414</u>	<u>\$ 12,056,102</u>	<u>\$ 23,934,312</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
Bush River Site Expansion	309,721	263,642	46,079
Landfill Complex	450,733	300,966	149,767
Sandhills Collection & Recycling Center	637,200	14,000	623,200
Pelion Airport:			
T-Hangar Additions	893,035	702,827	190,208
Taxiway Realignment	483,438	481,706	1,732
Runway Approach Project	298,088	111,103	186,985
Additional Land Purchase	296,000	160,434	135,566
Total Business-Type Activities	<u>\$ 3,368,215</u>	<u>\$ 2,034,678</u>	<u>\$ 1,333,537</u>

## Note 7 - Risk Management

The government is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss co-insurance premiums, and administrative costs. During fiscal year 2014 total expenses were \$ 13,992,623. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$100,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2014. Changes in the balances of claims liabilities during the past year are as follows:

	<u>FY 2013-14</u>	<u>FY 2012-13</u>	<u>FY 2011-12</u>
Unpaid claims, beginning of fiscal year	\$ 947,015	\$ 1,289,635	\$ 762,062
Incurred claims (including IBNRs)	11,472,360	10,808,809	10,057,947
Claim payments	<u>(11,522,824)</u>	<u>(11,151,429)</u>	<u>(9,530,374)</u>
Unpaid claims, end of fiscal year	<u>\$ 896,551</u>	<u>\$ 947,015</u>	<u>\$ 1,289,635</u>

## Notes to the Financial Statements

### Note 8 - Long-term Debt

#### A. Summary of Changes in Long-term Debt

	Long-term Debt as of 07/01/13	Additions	Retired	Adjustment	Long-term Debt as of 06/30/14	Amount Due in One Year
I. Governmental Activities						
Long-term debt:						
Governmental Fund:						
General Obligation Bonds	\$ 54,980,605	\$	\$ (5,384,640)	\$	\$ 49,595,965	\$ 4,005,585
Compensated Absences	4,207,139	4,276,580	(4,207,139)		4,276,580	2,138,290
Internal Service Fund:						
Compensated Absences	5,781	2,632	(4,096)		4,317	4,317
Total Governmental Activities long-term debt	<u>\$ 59,193,525</u>	<u>\$ 4,279,212</u>	<u>\$ (9,595,875)</u>	<u>\$ 0</u>	<u>\$ 53,876,862</u>	<u>\$ 6,148,192</u>
II. Business-type Activities						
Long-term debt:						
Compensated Absences	\$ 33,930	\$ 33,553	\$ (33,930)	\$	\$ 33,553	\$ 26,899
Closure/post-closure cost	5,734,995			(405,823)	5,329,172	-
Total Business-type Activities long-term debt	<u>5,768,925</u>	<u>33,553</u>	<u>(33,930)</u>	<u>(405,823)</u>	<u>5,362,725</u>	<u>26,899</u>
Total Primary Governmental Activities	<u>\$ 64,962,450</u>	<u>\$ 4,312,765</u>	<u>\$ (9,629,805)</u>	<u>\$ (405,823)</u>	<u>\$ 59,239,587</u>	<u>\$ 6,175,091</u>

#### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund the Building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$49,237,261 on June 30, 2014. Based on the December 31, 2013, adjusted property valuation of \$1,146,496,050, the legal debt limit is \$91,719,684 leaving a legal debt margin as of June 30, 2014 of \$42,482,423.

Closure/Post-closure care cost decreased by \$405,823 reflecting new estimates on the capacity of the site and from the engineers (sampling & review) monthly charges, inspections, maintenance.

# County of Lexington, South Carolina

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General obligation bonds outstanding as of June 30, 2014 are as follows:

\$130,000 Lexington County General Obligation Bond Proceeds to: Stonebridge Drive Paving Project Annual Installments of \$12,500 through 03-01-17 Interest Rate: 7.25%	\$ 32,675
\$5,270,000 Lexington County General Obligation Bond Proceeds to: Library System Construction/Improvements (Advance Refunding of 04-15-98) Annual Installments of \$695,000 to \$740,000 through 02-01-15 Interest Rate: 3.235%	740,000
\$99,527 Lexington County General Obligation Bond Proceeds to: Isle of Pines – Water System Four Installments of \$1,908 through 01-01-2020 Interest Rate: 1%	38,235
\$120,145 Lexington County General Obligation Bond Proceeds to: Isle Pines – Sewer System Four Installments of \$ 2,494 through 01-1-2020 Interest Rate: 3%	50,054
\$5,425,000 Lexington County General Obligation Bond Proceeds to: Economic Development (Saxe Gotha Ind. Pk.) Annual Installments of \$250,000 to \$560,000 through 02-01-2021 Interest Rate: 3.87%	3,355,000
\$516,824 Lexington County General Obligation Bond Proceeds to: Fire Service Equipment (Advance Refunding of 11-15-01) Annual Installments of \$134,374 to \$77,524 through 02-01-16 Interest Rate: 2.00% to 3.125%	237,740
\$25,748,176 Lexington County General Obligation Bond Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 11-15-01) Annual Installments of \$150,000 to \$2,100,000 through 02-01-26 Interest Rate: 2.00% to 3.125%	23,242,261
\$24,885,000 Lexington County General Obligation Bond Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,310,000 to \$2,985,000 through 02-01-28 Interest Rate: 1.99%	21,900,000
Total General Obligation Bonds Payable	<hr/> <u>\$49,595,965</u>

***Notes to the Financial Statements***

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**C. Future Debt Service Requirements:**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits outstanding as of June 30, 2014 and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2015	\$ 4,005,585	\$ 1,671,674
2016	3,396,585	1,517,635
2017	3,562,636	1,382,315
2018	3,796,253	1,255,007
2019	4,041,533	1,104,139
2020-2028	<u>30,793,373</u>	<u>3,880,284</u>
Total	<u>\$ 49,595,965</u>	<u>\$10,811,054</u>

**D. Compensated Absences:**

The funds used to liquidate the liability.

**Governmental Activities:**

General Fund	\$ 4,276,580
Internal Service Fund	4,317

**Business-Type Activities:**

Enterprise Fund	<u>33,553</u>
	<u>\$ 4,314,450</u>

# County of Lexington, South Carolina

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## Note 9 - Deficit Fund Balances or Net Positions

A. Special Revenue Funds:	
Pretrial Intervention Fund	\$ (246)
11 <sup>th</sup> Circuit L/E Network	\$ (1,040)
Advanced Impaired Driver Enf.	\$ (22,613)
SHSP Incident Mgt. Team	\$ (5,461)
Homeland Security Grants	\$ (3,405)
Citizens Corp Grant	\$ (502)
B. Capital Project Funds:	
Farmers Market Project	\$(1,270,028)

The Special Revenue Funds and Capital Project Funds deficits resulted from the accrued liabilities as of June 30, 2014. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

## Note 10 - Transfers

Transfers in and out between various funds are as follows:

Transfer in:	
General Fund	\$ 116,568
Special Revenue Fund	2,598,401
Capital Project Funds	<u>9,019,401</u>
Total Governmental Fund Types	11,734,370
Enterprise Funds:	
Pelion Airport	<u>100,000</u>
Total	<u>\$ 11,834,370</u>
Transfer Out:	
General Fund	\$10,452,603
Special Revenue Fund	1,100,038
Capital Projects Fund	<u>117,595</u>
Total Governmental Fund Types	11,670,236
Internal Service Fund	
Employee Insurance	<u>164,134</u>
Total	<u>\$ 11,834,370</u>

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$100,000 between the primary and business-type shows on the statement of activities.

## Notes to the Financial Statements

### **Note 11 - Closure and Post-closure Care Cost**

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$5,329,172 as of June 30, 2014. Landfills are closed to MDS waste. The landfill has the capacity of 832,000 cubic yards to receive C&D waste and has used 561,135 cubic yards as of June 30, 2014.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2014, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

### **Note 12 - Condensed Proprietary Fund Information**

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2014, is presented below.

	<u>Red Bank Crossing</u>	<u>Solid Waste</u>	<u>Pelion Airport</u>	<u>Total</u>
Operating revenues	\$ 54,715	\$ 2,093,659	\$ 94,103	\$ 2,242,477
Property tax revenues	-	9,297,360	-	9,297,360
Local government – tires	-	100,633	-	100,633
Operating grants	-	50,473	-	50,473
Depreciation expense	13,652	872,476	124,492	1,010,620
Operating income (loss)	(33,835)	(6,648,172)	(116,285)	(6,798,292)
Change in net position	(33,355)	2,912,980	434,616	3,314,241
Increase (decrease) in property, Plant, and equipment	-	1,163,708	632,038	1,795,746
Net working capital	243,470	16,081,605	672,127	16,997,202
Total assets	702,167	24,115,992	2,888,846	27,707,005
Close/post-closure care				
Cost payable	-	5,329,172	-	5,329,172
Total net position	699,666	18,117,691	2,709,880	21,527,237

# County of Lexington, South Carolina

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## Note 13 – Deferred Inflows of Resources/Unearned Revenues

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:

### Primary Government

	Deferred Inflows of Resources	Unearned Revenue
	<u>                    </u>	<u>                    </u>
Taxes receivable, net (General)	\$ 2,637,488	\$ -
Taxes receivable, net (Special Revenue)	272,746	-
Taxes receivable, net (Debt Service)	159,671	-
Unearned revenue (Special Revenue)	-	18,999
<b>TOTAL</b>	<u><u>\$ 3,069,905</u></u>	<u><u>\$ 18,999</u></u>

## Note 14 - Employee Retirement Systems

The County of Lexington contributes to the South Carolina State Retirement System (SCRS - South Carolina Retirement System and PORS - Police Officers Retirement System), a cost-sharing multiple-employer defined benefit plan. For the year ended June 30, 2014, the year ended June 30, 2013, and year ended June 30, 2012 the County contributed 100% of the required contributions. The County’s payroll for the year ended June 30, 2014 for employees covered by SCRS was \$34,661,541 and by PORS was \$28,187,038. The County’s total payroll for all employees was \$63,344,213.

As established by Title 9-1-480 Code of Laws of South Carolina, 1976 (as amended), all eligible persons, except those specifically excluded, shall become members of the retirement system as a condition of their employment. The responsibility of the administration of the system is assigned by law to the State Budget & Control Board. Generally employees who are responsible for the preservation of the public order are members of the PORS; the remaining County employees are members of SCRS.

Both the SC Retirement System and the Police Officers Retirement System offer retirement and disability benefits, cost of living adjustments on an ad-hoc basis, life insurance benefits and survivor benefits. The Plan’s provisions are established under Title 9 of the SC Code of Laws.

As of January 1, 2001, Section 9-1-2210 of the South Carolina Code of Laws allows employees who are active members participating in SCRS, and are eligible for service retirement, to participate in the Teacher and Employee Retention Incentive (TERI) program. The TERI program allows employees to retire and begin accumulating their retirement benefit on a deferred basis without terminating employment. This option is available to all SCRS employees at the time of retirement and may defer receipt of retirement benefits for up to sixty months. Upon termination of employment or at the end of the TERI period, whichever is earlier, participants will begin receiving monthly service retirement benefits which will include any cost of living adjustments granted during the TERI period. The TERI program will end effective June 30, 2018.

***Notes to the Financial Statements***

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The following is a recap of the mandated contribution rates:

	<u>SCRS</u>	<u>PORS</u>
Employee Contributions	7.50 % of Salary	7.84 % of Salary
Employer Contributions	10.600 % of Salary	12.840 % of Salary

In addition to the preceding rates, the County contributes .15 % of the SCRS payroll to provide a group life insurance benefit for their SCRS participants. Also for their PORS participants, the County contributes .2% of PORS payroll to provide a group life insurance benefit and .2% of PORS payroll to provide an accidental death benefit. All employers contribute at the actuarially required contribution rates. The County’s contribution totals are shown below for the past three years:

Year Ending June 30,	<u>SCRS</u>	<u>PORS</u>
2014	\$3,674,207.00 10.600%	\$3,619,213.90 12.840%
2013	\$3,517,486.88 10.600%	\$3,260,429.17 12.300%
2012	\$3,273,786.91 9.535%	\$3,122,340.95 11.763%

A Comprehensive Annual Financial Report containing financial statements and required supplementary information for the South Carolina Retirement System and Police Officers Retirement System is issued and publicly available by writing the South Carolina Retirement System, P.O. Box 11960, Columbia, S.C., 29211-1960.

**Note 15 - Deferred Compensation Plan**

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Great-West (under state contract) on January 1, 2010 is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

In 1996, Congress passed new legislation governing IRC Section 457 plans. The new legislation specifically states that all assets and income of the plan must be held in trust for the exclusive benefit of participants and their beneficiaries.

All existing plans had to be modified to comply with the new legislation by January 1, 1999. The plan which is available through the State of South Carolina was modified to comply with the new legislation July 1, 1998.

# County of Lexington, South Carolina

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GASB - Statement 32 eliminates all of the financial accounting and reporting related to IRC Section 457 plans. Therefore, the assets in the plan are no longer reported in the Agency Fund in these statements.

## **Note 16 - Post Employment Health Care Benefits**

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009 were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below. The County has taken the position that the 2009 Plan is not subject to GASB 45. Therefore, this valuation covers only those participants who are covered under the 1995 Plan.

### **1995 Plan Description**

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses employment or upon Medicare eligibility.

### **Funding Policy**

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to pre-fund OPEB liabilities and to fund healthcare benefits on as pay as you go basis for plans.

### **Annual (OPEB) Cost and Net OPEB Obligation**

The County of Lexington’s annual other post employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County of Lexington’s annual OPEB cost for the year, the amount actuarilly contributed to the plan, and the changes in the County of Lexington’s net OPEB obligation to the postemployment benefit plan:

## Notes to the Financial Statements

Employer Normal Cost	\$ -
Amortization of Unfunded AAL	253,106
Annual required contribution	<u>253,106</u>
Interest on net obligation	(7,577)
Adjustment to annual required contribution	<u>10,533</u>
Annual OPEB cost (expense)	256,062
Contribution and payments made	<u>(767,174)</u>
Increase (decrease) in net OPEB obligation	(511,112)
Net OPEB obligation, beginning of year	<u>(189,427)</u>
Net OPEB obligation, end of year	<u><u>\$ (700,539)</u></u>

Therefore, future retirees generate no OPEB liability. The OPEB liability for retirees is based on the 1995 A& B plan only.

The County's annual OPEB cost, the percentage of annual OPEB cost contribution to the plan, and the net obligation for 2014 were as follows:

<u>June 30</u>	<u>OPEB Cost</u>	<u>OPEB Cost Contributed</u>	<u>Obligation</u>
2009	\$ 3,587,234	14.38%	\$ 3,071,176
2010	\$ 916,721	52.92%	\$ 431,594
2011	\$ 298,187	41.63%	\$ 957,197
2012	\$ 298,187	199.49%	\$ 660,531
2013	\$ 287,829	395.30%	\$ (189,427)
2014	\$ 256,062	299.60%	\$ (700,539)
2015	\$ 250,756	TBD	TBD

**Funding Status and Funding Progress.** As of June 30, 2014, the most recent actuarial valuation date, the plan was not funded. The actuarial accrued liability for benefits and, thus, the unfunded actuarial accrued liability (UAAL) was \$4,147,049 of this amount 7 Active was \$404,607 and 44 Retired was \$ 3,742,442. The covered payroll (annual payroll of active employees covered by plan) was \$ 306,023 the ratio of the UAAL to the covered payroll was 13.55%. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and healthcare trends and investment return. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of the plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

# County of Lexington, South Carolina

**Actuarial Methods and Assumptions.** Many of these actuarial assumptions and methods are based on the July 1, 2012 Actuarial Valuation of the South Carolina Retirement System (SCRS). The demographic assumptions (rates of retirement, termination and disability) and some economic assumptions (general inflation, salary increases, and general payroll growth) used in that valuation were identical to those which were adopted by the Budget and Control Board in 2008 after the preparation of an actuarial experience study by the SCRS. Accordingly, they are reasonable for the valuation.

Pursuant to GASB 45, the discount rate should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits, with consideration given to the nature and mix of current and expected investments. A discount rate 4.0% was used for the valuation.

In the July 1, 2012 actuarial assumptions included a 4% investment rate of return (net of administrative expenses), which is the expected long-term investment returns on the employer's own investment calculated based on the funded level of the plan at the valuation date, and health care claims costs developed based on rates provided to plan sponsor by the insurer. Rates are adjusted by use of an aging table to reflect increased utilization of medical services as an employee ages, and demographic assumptions (mortality rate, retirement rates, withdrawal rates and, disability rates). The projected unit credit method was used. Some of the assumptions used in the actuarial report are: healthcare cost trend rate 2.5% - 3.0%, inflation rate reflected in the valuation are the medical trend rates, the same valuation on the post-retirement benefit increase; amortization method – level percentage of projected payroll on an close basis; amortization period 30 years.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Credit Cost (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2009	-	10,340,159	10,340,159	0.0%	N/A	0.00%
6/30/2010	-	10,629,474	10,629,474	0.0%	7,807,673	1.36%
6/30/2011	-	5,414,576	5,414,576	0.0%	670,951	8.07%
6/30/2012	-	5,155,392	5,155,392	0.0%	314,412	16.40%
6/30/2013	-	4,376,712	4,376,712	0.0%	460,028	9.51%
6/30/2014	-	4,147,049	4,147,049	0.0%	306,023	13.55%

## 2009 Plan Description

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Detail of the eligibility and benefit provisions of the 2009 Plan are set forth. Full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan’s grandfather clause for employees with 10 years of service with the County as of October, 1, 2008 are eligible for benefits once they reach age 55, and after completing 15 years of service. Benefit of coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participates in the RHRA premiums are base on the applicable age-related premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

## ***Notes to the Financial Statements***

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**Funding Status and Funding Progress.** As of June 30, 2014 the discounted present value of the RHRA expected payouts utilizing the demographic assumptions set forth is \$7,924,869. The County has accumulated a net position balance of \$16,124,731.

### **Note 17 - Net Positions Restricted**

The government-wide statement of net position reports \$29,665,444 of restricted net positions.

Debt service	\$ 1,494,217
Capital projects	27,898,345
S/W – state tire fund	272,882

### **Note 18 - Commitments and Contingencies**

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility that the medical care for pre-trial detainees in the Lexington County Jail the County has a contract with the medical care provider that covers a portion of any outside medical care, but there is a \$5,000.00 limit on the cost to be paid by the medical provider for outside medical care. The County may be responsible for any medical care treatment beyond the amounts paid by the medical provider.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County is involved in the cleanup of the old 321 landfill which is on the superfund list. Lexington County has ongoing monitoring cost and EPA oversight costs which vary from year to year. The County does budget for these costs.

Contingencies - There are pending tort cases that are being defended through the Insurance Reserve Fund and the County attorney believes that there is adequate insurance coverage on these matters and that the South Carolina Tort Claims Act sufficiently protects the County against any verdicts in excess of the statutory limits.

# County of Lexington, South Carolina

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## Note 19 - Economic Dependency

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 12.01 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
South Carolina Electric & Gas	Utilities	7.50%
Michelin North America	Tire Manufacturer	2.15%
SCANA Services	Utilities	1.01%
Mid-Carolina Electric Co-op	Utilities	.78%
Shaw Industries	Nylon Production	.57%

## Note 20 – New Pronouncements

The GASB issued Statement No. 68, “Accounting and Financial Reporting for Pensions; an amendment of GASB Statement No. 27.” This Statement replaces the requirements of Statement No. 27 and No. 50 related to pension plans that are administered through trust or equivalent arrangements. The requirements of Statement No. 27 and No. 50 remain applicable for pensions that are not administered as trusts or equivalent arrangements. The requirements of this Statement are effective for financial statements for fiscal years beginning after June 15, 2014.

The GASB issued Statement No. 69, “Government Combinations and Disposals of Government Operations.” This Statement establishes accounting and financial reporting standards for mergers, acquisitions, and transfers of operations (i.e., government combinations). The Statement also provides guidance on how to determine the gain or loss on a disposal of government operations. This Statement applies to all state and local governmental entities. The requirements of this Statement should be applied prospectively and are effective for government combinations and disposals of government operations occurring in financial reporting periods beginning after December 15, 2013. However, earlier application of the Statement is encouraged.

The GASB issued Statement No. 70, “Accounting and Financial Reporting for Nonexchange Financial Guarantees.” This Statement establishes accounting and financial reporting standards for situations where a state or local government, as a guarantor, agrees to indemnify a third-party obligation holder under specified conditions (i.e., nonexchange financial guarantees). The issuer of the guaranteed obligation can be a legally separate entity or individual, including a blended or discretely presented component unit. Guidance is provided for situations where a state or local government extends or receives a nonchange financial guarantee. The requirements of this Statement are effective for financial statements for reporting periods beginning after June 15, 2013.

## Note 21 – Subsequent Events

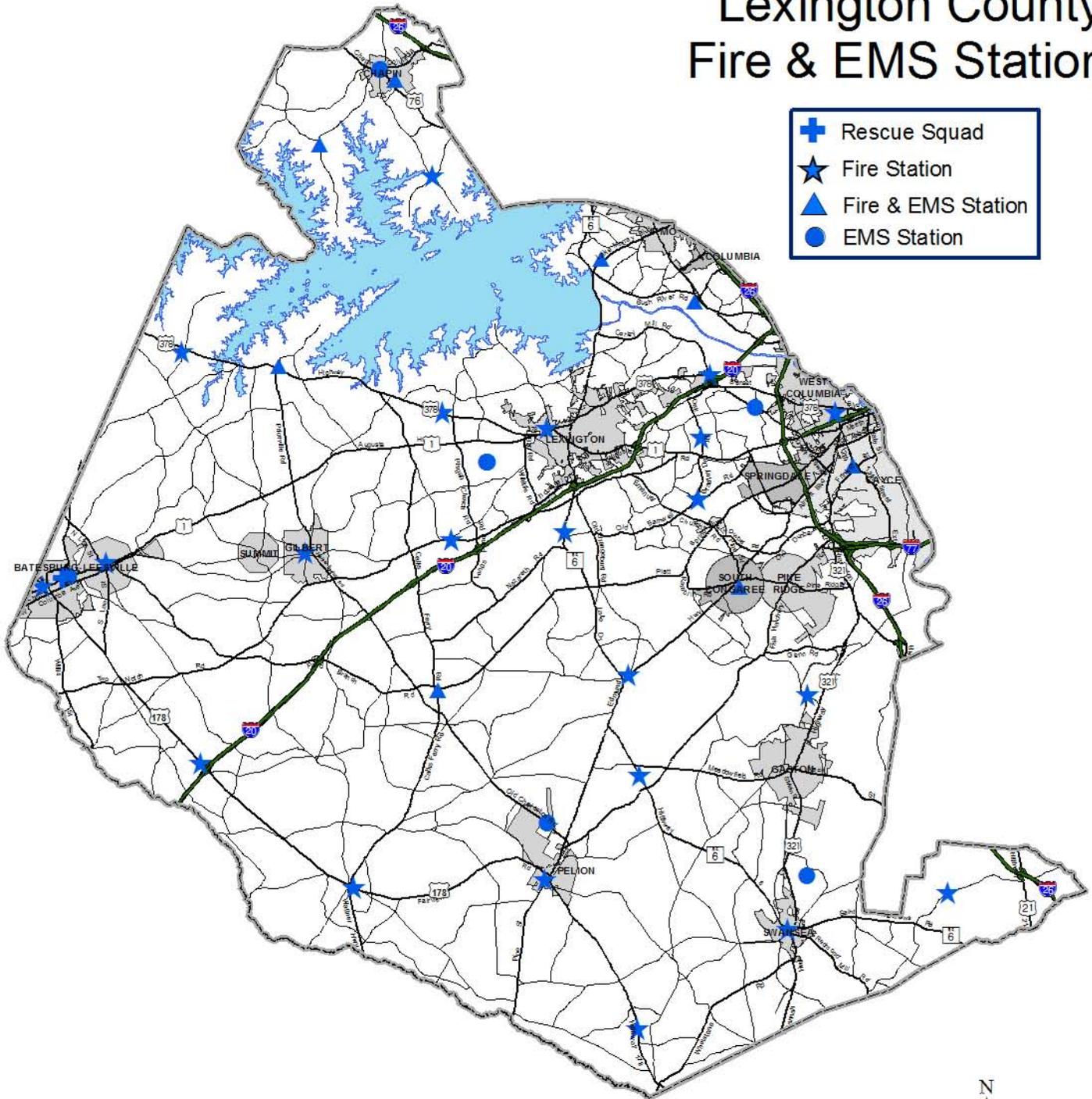
The Council has evaluated all events subsequent to the basic financial statements for year ended June 30, 2014 through December 12, 2014, which is the date the financial statements were available to be issued, and determined that there are no additional subsequent events requiring note disclosure.



# Governmental Funds

## Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Cash and cash equivalents	\$ 61,232,310	\$ 59,259,569
Investments	4,578,511	6,650,465
Receivables (net of allowances for uncollectibles):		
Property taxes	3,376,004	3,060,443
Accounts	7,971,181	7,891,965
Due from other governments:		
State shared revenue	2,115,830	2,071,322
Federal	42,176	22,940
Other	366,310	182,078
Due from other funds:		
Special revenue	24,737	14,158
Capital project fund	-	14,881
Enterprise Fund	19,989	17,957
Internal service fund	5,042	4,975
Interfund receivables	2,284,697	2,081,345
Inventory	826,179	803,652
Prepaid items	-	33,733
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 82,842,966</u>	<u>\$ 82,109,483</u>
<b>LIABILITIES</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 4,314,800	\$ 3,733,491
Due to other governments	258,828	238,364
Due to other funds:		
Special revenue	-	252
Enterprise Fund	-	117
Internal service fund	15,477	14,241
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>4,589,105</u>	<u>3,986,465</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	2,637,488	2,364,421
	<u>                    </u>	<u>                    </u>
Total deferred inflows of resources	<u>2,637,488</u>	<u>2,364,421</u>
<b>FUND BALANCES</b>		
Nonspendable	2,339,494	2,319,880
Unassigned	73,276,879	73,438,717
	<u>                    </u>	<u>                    </u>
Total fund balance	<u>75,616,373</u>	<u>75,758,597</u>
	<u>                    </u>	<u>                    </u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 82,842,966</u>	<u>\$ 82,109,483</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Revenue:		
Property taxes	\$ 79,725,033	\$ 74,780,692
State shared revenues	9,730,772	9,690,188
Fees, permits, and sales	15,653,999	15,275,375
County fines	2,541,672	2,303,109
Intergovernmental revenues	3,270,153	3,119,823
Interest (net of increase (decrease) in the fair value of investments)	175,530	153,835
Other	203,171	500,893
<b>Total revenue</b>	<b>111,300,330</b>	<b>105,823,915</b>
Expenditures:		
Current:		
General administrative	12,372,341	11,578,846
General services	2,938,398	2,813,059
Public works	7,167,984	6,679,484
Public safety	26,847,950	24,742,513
Judicial	8,636,904	8,376,193
Law enforcement	34,921,256	33,038,628
Boards and commissions	644,831	465,691
Health and human services	1,588,217	1,583,049
Capital outlay	5,988,638	4,564,478
<b>Total expenditures</b>	<b>101,106,519</b>	<b>93,841,941</b>
Excess (deficiency) of revenues over expenditures	10,193,811	11,981,974
Other financing sources (uses):		
Transfer in	116,568	579,029
Transfer out	(10,452,603)	(3,292,146)
<b>Total other financing sources (uses)</b>	<b>(10,336,035)</b>	<b>(2,713,117)</b>
Excess of revenues and other sources over (under) expenditures and uses	(142,224)	9,268,857
Fund balance, beginning of year	75,758,597	66,489,740
Fund balance, end of year	<u>\$ 75,616,373</u>	<u>\$ 75,758,597</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
<b>Property taxes:</b>				
Current taxes - general	\$ 26,936,068	\$ 26,936,068	\$ 26,727,644	\$ (208,424)
Current taxes - fire service	14,071,311	14,071,311	14,152,080	80,769
Current taxes - law enforcement	35,703,006	35,703,006	35,705,283	2,277
Delinquent taxes - general	980,000	980,000	1,144,595	164,595
Delinquent taxes - fire service	550,000	550,000	572,316	22,316
Delinquent taxes - law enforcement	1,550,000	1,550,000	1,423,115	(126,885)
<b>Total taxes</b>	<b>79,790,385</b>	<b>79,790,385</b>	<b>79,725,033</b>	<b>(65,352)</b>
<b>State shared revenues:</b>				
Aid to subdivisions	9,650,801	9,650,801	9,692,655	41,854
Accommodations tax	38,750	38,750	38,117	(633)
<b>Total state shared revenues</b>	<b>9,689,551</b>	<b>9,689,551</b>	<b>9,730,772</b>	<b>41,221</b>
<b>Fees, permits, and sales:</b>				
Animal control - fees	37,950	37,950	44,380	6,430
Ambulance fees	8,238,929	8,238,929	8,245,521	6,592
Fire protection charges - f/s	0	37,000	37,282	282
Auditor - temporary tag fees	100	100	0	(100)
Vehicle decal issuance fees	196,000	196,000	205,527	9,527
Cable T.V. franchise fees	1,490,365	1,490,365	1,482,496	(7,869)
Video service franchise fees	208,000	208,000	230,646	22,646
Worthless check fees	117,040	117,040	129,592	12,552
Clerk of court fees	257,928	257,928	220,377	(37,551)
General sessions court fees	17,970	17,970	23,001	5,031
Family court fees	476,495	476,495	436,771	(39,724)
Probate court fees	438,311	438,311	445,804	7,493
Coroner fees	25,000	25,000	17,300	(7,700)
RD recording fees	650,000	650,000	583,293	(66,707)
County recording fees	1,036,000	1,036,000	1,129,940	93,940
State recording fees	75,000	75,000	82,512	7,512
RD miscellaneous	8,500	8,500	8,016	(484)
Museum fees	3,800	3,800	4,126	326
Posting/escheatable property charges	0	0	100,496	100,496
Building permits	1,110,000	1,110,000	1,266,362	156,362
Mobile home permits	5,200	5,200	6,420	1,220
Mobile home registration fees	6,000	6,000	7,625	1,625
Building inspection fees	2,000	2,000	0	(2,000)
Copy sales	80,240	80,240	52,024	(28,216)
Copy sales - l/e	8,412	8,412	11,340	2,928
Subdivision regulation fees	40,000	40,000	34,084	(5,916)
Stormwater mgmt/sediment ctrl fees	280,693	280,693	293,863	13,170
PW/Subdivision Bond Recoupment	0	0	4,559	4,559
Map and book sales - planning & development	900	900	4,685	3,785
Zoning ordinance fees - planning & development	155,000	155,000	162,128	7,128
Landscape ordinance fees - planning & development	15,000	15,000	17,113	2,113
Sign and map sales - public works	9,186	9,186	10,084	898
Sign sales - f/s	0	0	4,210	4,210
Funeral escort fees - l/e	83,520	83,520	57,000	(26,520)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Fees, permits, and sales (continued):</b>				
Vending machine sales - l/e	0	0	2,293	2,293
Fingerprinting fees - l/e	10,920	10,920	8,105	(2,815)
Concealed weapons class fees - l/e	4,236	4,236	2,050	(2,186)
Training fees - l/e	0	0	400	400
Remote ATM fees	1,000	1,000	1,037	37
Auction sales/equipment sales	105,500	111,303	122,816	11,513
Auction sales/equipment sales - f/s	20,000	20,000	3,633	(16,367)
Auction sales/equipment sales - l/e	50,000	111,690	145,619	33,929
Miscellaneous	12,000	12,000	9,469	(2,531)
<b>Total fees, permits, and sales</b>	<b>15,277,195</b>	<b>15,381,688</b>	<b>15,653,999</b>	<b>272,311</b>
<b>County fines:</b>				
Sheriff's fines	516	516	1,850	1,334
Sex offender registry fee	14,232	14,232	14,900	668
Family court fines	7,783	7,783	11,801	4,018
Circuit court fines	53,618	53,618	15,927	(37,691)
Bond escheatment	40,500	40,500	34,778	(5,722)
Master-in-equity fines	525,000	525,000	818,095	293,095
Central traffic court fines	850,000	850,000	874,886	24,886
Criminal domestic violence court	25,000	25,000	9,667	(15,333)
Magistrates' courts fines	725,000	725,000	746,807	21,807
Pollution control fines - state (DHEC)	20,000	20,000	12,961	(7,039)
<b>Total county fines</b>	<b>2,261,649</b>	<b>2,261,649</b>	<b>2,541,672</b>	<b>280,023</b>
<b>Intergovernmental revenues:</b>				
Rent	18,858	18,858	18,352	(506)
DSS / operating reimbursements	120,000	120,000	330,897	210,897
FEMA / operating reimbursements	0	79,460	71,633	(7,827)
Registration election operating reimbursements	0	28,380	154,588	126,208
SCDOT snow removal contract	0	232,565	232,565	0
Salary supplements	26,175	26,175	25,531	(644)
DSS (Child support) state	28,644	28,644	24,156	(4,488)
Vital record fees	35,000	35,000	0	(35,000)
Indirect cost reimbursement	18,504	18,504	17,568	(936)
Federal prisoner reimbursement	2,726,640	2,726,640	1,719,194	(1,007,446)
State criminal alien assistance	43,688	53,522	53,522	0
School crossing guards reimbursement	185,539	185,539	190,997	5,458
MS4 municipal portion	50,220	50,220	49,900	(320)
Outside agency (admin. Cost)	52,700	52,700	61,759	9,059
Contribution municipal portion - animal shelter	250,000	250,000	200,000	(50,000)
State grants and reimbursements	0	0	1,412	1,412
Federal grants and reimbursements	0	0	1,094	1,094
Federal grants and reimbursements - l/e	114,562	120,562	116,985	(3,577)
<b>Total intergovernmental revenues</b>	<b>3,670,530</b>	<b>4,026,769</b>	<b>3,270,153</b>	<b>(756,616)</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	187,000	187,000	175,530	(11,470)
Gifts and donations	500	850	505	(345)
Gifts and donations - f/s	0	26,907	27,334	427
Gifts and donations - l/e	50,000	64,439	14,439	(50,000)
Sale of scrap metal	3,000	3,000	3,885	885
Sale of scrap metal - l/e	612	612	1,168	556
Sale of waste oil	1,200	1,200	5,105	3,905
Municipal tax billings	102,128	102,128	96,029	(6,099)
Miscellaneous	8,800	15,857	21,034	5,177
Miscellaneous - f/s	150	9,881	13,325	3,444
Miscellaneous - l/e	2,400	21,990	20,347	(1,643)
Total other revenues	355,790	433,864	378,701	(55,163)
Total revenues	<u>\$ 111,045,100</u>	<u>\$ 111,583,906</u>	<u>\$ 111,300,330</u>	<u>\$ (283,576)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 447,289	\$ 446,537	\$ 443,840	\$ 2,697
Operating	332,108	338,253	319,236	19,017
Capital outlay	12,630	28,971	10,147	18,824
	<u>792,027</u>	<u>813,761</u>	<u>773,223</u>	<u>40,538</u>
County Administrator				
Personnel	368,076	356,841	350,696	6,145
Operating	36,675	36,516	31,200	5,316
Capital outlay	0	1,023	974	49
	<u>404,751</u>	<u>394,380</u>	<u>382,870</u>	<u>11,510</u>
County Attorney				
Operating	208,539	235,206	199,156	36,050
	<u>208,539</u>	<u>235,206</u>	<u>199,156</u>	<u>36,050</u>
Finance				
Personnel	641,572	614,192	602,979	11,213
Operating	187,516	194,889	175,650	19,239
Capital outlay	7,500	8,166	5,863	2,303
	<u>836,588</u>	<u>817,247</u>	<u>784,492</u>	<u>32,755</u>
Procurement Services				
Personnel	329,376	338,230	336,780	1,450
Operating	45,295	45,295	40,330	4,965
Capital outlay	31,074	31,181	15,749	15,432
	<u>405,745</u>	<u>414,706</u>	<u>392,859</u>	<u>21,847</u>
Central Stores				
Personnel	320,845	329,288	328,906	382
Operating	34,735	34,735	33,167	1,568
Capital outlay	52,090	63,300	43,446	19,854
	<u>407,670</u>	<u>427,323</u>	<u>405,519</u>	<u>21,804</u>
Human Resources				
Personnel	420,591	415,511	414,583	928
Operating	82,071	81,767	74,590	7,177
Capital outlay	49,156	49,674	4,464	45,210
	<u>551,818</u>	<u>546,952</u>	<u>493,637</u>	<u>53,315</u>
Planning and GIS				
Personnel	592,868	583,168	581,588	1,580
Operating	55,504	55,504	51,381	4,123
Capital outlay	188,620	188,620	186,656	1,964
	<u>836,992</u>	<u>827,292</u>	<u>819,625</u>	<u>7,667</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Community Development				
Personnel	1,753,216	1,744,544	1,743,165	1,379
Operating	225,926	225,926	192,353	33,573
Capital outlay	41,260	41,581	38,512	3,069
	<u>2,020,402</u>	<u>2,012,051</u>	<u>1,974,030</u>	<u>38,021</u>
Treasurer				
Personnel	680,817	697,723	696,596	1,127
Operating	342,905	342,482	274,231	68,251
Capital outlay	126,090	2,513	2,235	278
	<u>1,149,812</u>	<u>1,042,718</u>	<u>973,062</u>	<u>69,656</u>
Auditor				
Personnel	730,405	736,607	735,846	761
Operating	139,697	139,697	81,722	57,975
Capital outlay	148,305	9,305	7,678	1,627
	<u>1,018,407</u>	<u>885,609</u>	<u>825,246</u>	<u>60,363</u>
Assessor				
Personnel	1,894,477	1,923,821	1,922,038	1,783
Operating	151,303	151,003	106,868	44,135
Capital outlay	20,472	20,772	19,758	1,014
	<u>2,066,252</u>	<u>2,095,596</u>	<u>2,048,664</u>	<u>46,932</u>
Register of Deeds				
Personnel	468,109	402,776	401,659	1,117
Operating	55,279	64,515	52,397	12,118
Capital outlay	13,899	11,254	9,941	1,313
	<u>537,287</u>	<u>478,545</u>	<u>463,997</u>	<u>14,548</u>
Information Services				
Personnel	1,394,383	1,312,066	1,280,058	32,008
Operating	677,943	674,861	620,841	54,020
Capital outlay	363,198	384,388	356,350	28,038
	<u>2,435,524</u>	<u>2,371,315</u>	<u>2,257,249</u>	<u>114,066</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
General Administrative Division (continued)				
Microfilming				
Personnel	135,902	139,724	139,495	229
Operating	40,013	40,113	32,982	7,131
Capital outlay	3,157	11,773	11,506	267
	<u>179,072</u>	<u>191,610</u>	<u>183,983</u>	<u>7,627</u>
Non-Departmental				
Operating Expenditures				
Personnel	1,305,170	2,869,867	203,631	2,666,236
Operating	1,500,880	1,762,573	(95,623)	1,858,196
Capital outlay	0	4,340,342	133,231	4,207,111
	<u>2,806,050</u>	<u>8,972,782</u>	<u>241,239</u>	<u>8,731,543</u>
<b>Total General Administrative Division</b>				
Personnel	<b>11,483,096</b>	<b>12,910,895</b>	<b>10,181,860</b>	<b>2,729,035</b>
Operating	<b>4,116,389</b>	<b>4,423,335</b>	<b>2,190,481</b>	<b>2,232,854</b>
	<u>15,599,485</u>	<u>17,334,230</u>	<u>12,372,341</u>	<u>4,961,889</u>
<b>Total current</b>	<b>15,599,485</b>	<b>17,334,230</b>	<b>12,372,341</b>	<b>4,961,889</b>
<b>Capital outlay</b>	<b>1,057,451</b>	<b>5,192,863</b>	<b>846,510</b>	<b>4,346,353</b>
	<u>\$ 16,656,936</u>	<u>\$ 22,527,093</u>	<u>\$ 13,218,851</u>	<u>\$ 9,308,242</u>
General Services Division				
Building Services				
Personnel	\$ 1,480,883	\$ 1,478,846	\$ 1,459,726	\$ 19,120
Operating	329,265	359,697	338,692	21,005
Capital outlay	175,117	197,010	76,585	120,425
	<u>1,985,265</u>	<u>2,035,553</u>	<u>1,875,003</u>	<u>160,550</u>
Fleet Services				
Personnel	1,029,506	1,034,632	1,032,344	2,288
Operating	121,795	121,795	107,636	14,159
Capital outlay	22,601	41,543	38,387	3,156
	<u>1,173,902</u>	<u>1,197,970</u>	<u>1,178,367</u>	<u>19,603</u>
<b>Total General Services Division</b>				
Personnel	<b>2,510,389</b>	<b>2,513,478</b>	<b>2,492,070</b>	<b>21,408</b>
Operating	<b>451,060</b>	<b>481,492</b>	<b>446,328</b>	<b>35,164</b>
	<u>2,961,449</u>	<u>2,994,970</u>	<u>2,938,398</u>	<u>56,572</u>
<b>Total current</b>	<b>2,961,449</b>	<b>2,994,970</b>	<b>2,938,398</b>	<b>56,572</b>
<b>Capital outlay</b>	<b>197,718</b>	<b>238,553</b>	<b>114,972</b>	<b>123,581</b>
	<u>\$ 3,159,167</u>	<u>\$ 3,233,523</u>	<u>\$ 3,053,370</u>	<u>\$ 180,153</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Works Division				
Administration				
Personnel	\$ 828,161	\$ 807,338	\$ 807,666	\$ (328)
Operating	77,048	85,155	66,839	18,316
Capital outlay	18,313	96,032	54,050	41,982
	<u>923,522</u>	<u>988,525</u>	<u>928,555</u>	<u>59,970</u>
Transportation				
Personnel	3,604,229	3,792,994	3,792,342	652
Operating	1,526,063	1,523,757	1,371,429	152,328
Capital outlay	1,035,060	1,037,366	670,247	367,119
	<u>6,165,352</u>	<u>6,354,117</u>	<u>5,834,018</u>	<u>520,099</u>
Stormwater Management				
Personnel	902,842	903,327	900,547	2,780
Operating	195,176	560,231	229,161	331,070
Capital outlay	14,465	127,438	29,219	98,219
	<u>1,112,483</u>	<u>1,590,996</u>	<u>1,158,927</u>	<u>432,069</u>
<b>Total Public Works Division</b>				
<b>Personnel</b>	<b>5,335,232</b>	<b>5,503,659</b>	<b>5,500,555</b>	<b>3,104</b>
<b>Operating</b>	<b>1,798,287</b>	<b>2,169,143</b>	<b>1,667,429</b>	<b>501,714</b>
	<u>7,133,519</u>	<u>7,672,802</u>	<u>7,167,984</u>	<u>504,818</u>
<b>Total current</b>	<b>7,133,519</b>	<b>7,672,802</b>	<b>7,167,984</b>	<b>504,818</b>
<b>Capital outlay</b>	<b>1,067,838</b>	<b>1,260,836</b>	<b>753,516</b>	<b>507,320</b>
	<u>8,201,357</u>	<u>8,933,638</u>	<u>7,921,500</u>	<u>1,012,138</u>
Public Safety Division				
Administration				
Personnel	\$ 153,837	\$ 157,477	\$ 157,413	\$ 64
Operating	22,827	23,727	24,299	(572)
Capital outlay	35,570	34,670	34,559	111
	<u>212,234</u>	<u>215,874</u>	<u>216,271</u>	<u>(397)</u>
Emergency Preparedness				
Personnel	140,155	137,810	137,007	803
Operating	36,575	49,660	45,811	3,849
Capital outlay	0	34,715	24,244	10,471
	<u>176,730</u>	<u>222,185</u>	<u>207,062</u>	<u>15,123</u>
Animal Control				
Personnel	656,412	630,280	625,613	4,667
Operating	183,031	183,328	158,674	24,654
Capital outlay	324,614	345,825	118,266	227,559
	<u>1,164,057</u>	<u>1,159,433</u>	<u>902,553</u>	<u>256,880</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Public Safety Division (continued)				
Communications				
Personnel	2,249,681	2,247,128	2,200,235	46,893
Operating	100,574	102,549	100,771	1,778
	<u>2,350,255</u>	<u>2,349,677</u>	<u>2,301,006</u>	<u>48,671</u>
Emergency Medical Service				
Personnel	8,810,732	8,548,327	8,482,613	65,714
Operating	1,827,174	2,050,211	1,790,152	260,059
Capital outlay	861,335	1,362,465	708,780	653,685
	<u>11,499,241</u>	<u>11,961,003</u>	<u>10,981,545</u>	<u>979,458</u>
Fire Service				
Personnel	11,858,472	12,815,805	11,342,432	1,473,373
Operating	1,850,503	2,087,207	1,782,930	304,277
Capital outlay	932,486	2,812,933	847,029	1,965,904
	<u>14,641,461</u>	<u>17,715,945</u>	<u>13,972,391</u>	<u>3,743,554</u>
<b>Total Public Safety Division</b>				
<b>Personnel</b>	<b>23,869,289</b>	<b>24,536,827</b>	<b>22,945,313</b>	<b>1,591,514</b>
<b>Operating</b>	<b>4,020,684</b>	<b>4,496,682</b>	<b>3,902,637</b>	<b>594,045</b>
	<u>27,889,973</u>	<u>29,033,509</u>	<u>26,847,950</u>	<u>2,185,559</u>
<b>Total current</b>	<b>27,889,973</b>	<b>29,033,509</b>	<b>26,847,950</b>	<b>2,185,559</b>
<b>Capital outlay</b>	<b>2,154,005</b>	<b>4,590,608</b>	<b>1,732,878</b>	<b>2,857,730</b>
	<u>30,043,978</u>	<u>33,624,117</u>	<u>28,580,828</u>	<u>5,043,289</u>
	<b>\$ 30,043,978</b>	<b>\$ 33,624,117</b>	<b>\$ 28,580,828</b>	<b>\$ 5,043,289</b>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,343,911	\$ 1,380,967	\$ 1,371,482	\$ 9,485
Operating	332,632	332,632	300,353	32,279
Capital outlay	22,214	22,535	19,627	2,908
	<u>1,698,757</u>	<u>1,736,134</u>	<u>1,691,462</u>	<u>44,672</u>
Circuit Solicitor				
Personnel	2,149,223	2,139,619	2,134,481	5,138
Operating	322,533	324,583	276,351	48,232
Capital outlay	36,403	35,316	32,668	2,648
	<u>2,508,159</u>	<u>2,499,518</u>	<u>2,443,500</u>	<u>56,018</u>
Circuit Court Services				
Operating	84,508	84,508	88,836	(4,328)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Judicial Division (continued)				
Coroner				
Personnel	585,821	613,245	620,891	(7,646)
Operating	390,577	390,577	319,196	71,381
Capital outlay	89,210	96,317	77,673	18,644
	<u>1,065,608</u>	<u>1,100,139</u>	<u>1,017,760</u>	<u>82,379</u>
Probate Court				
Personnel	696,539	694,043	692,186	1,857
Operating	69,241	73,475	46,780	26,695
Capital outlay	24,698	25,778	6,703	19,075
	<u>790,478</u>	<u>793,296</u>	<u>745,669</u>	<u>47,627</u>
Master-in-Equity				
Personnel	320,514	312,379	310,920	1,459
Operating	14,484	14,484	13,082	1,402
Capital outlay	1,193	1,193	641	552
	<u>336,191</u>	<u>328,056</u>	<u>324,643</u>	<u>3,413</u>
Court Services - Magistrate				
Personnel	2,019,127	2,037,511	2,037,208	303
Operating	365,764	366,064	301,957	64,107
Capital outlay	34,775	35,545	35,144	401
	<u>2,419,666</u>	<u>2,439,120</u>	<u>2,374,309</u>	<u>64,811</u>
Judicial Case Management System				
Operating	56,621	56,621	41,547	15,074
Capital outlay	0	107	107	0
	<u>56,621</u>	<u>56,728</u>	<u>41,654</u>	<u>15,074</u>
Other Judicial Services				
Operating	84,950	84,950	81,634	3,316
Capital outlay	0	39,658	39,218	440
	<u>84,950</u>	<u>124,608</u>	<u>120,852</u>	<u>3,756</u>
<b>Total Judicial Division</b>				
<b>Personnel</b>	<b>7,115,135</b>	<b>7,177,764</b>	<b>7,167,168</b>	<b>10,596</b>
<b>Operating</b>	<b>1,721,310</b>	<b>1,727,894</b>	<b>1,469,736</b>	<b>258,158</b>
<b>Total current</b>	<b>8,836,445</b>	<b>8,905,658</b>	<b>8,636,904</b>	<b>268,754</b>
<b>Capital outlay</b>	<b>208,493</b>	<b>256,449</b>	<b>211,781</b>	<b>44,668</b>
	<u><b>\$ 9,044,938</b></u>	<u><b>\$ 9,162,107</b></u>	<u><b>\$ 8,848,685</b></u>	<u><b>\$ 313,422</b></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 2,632,401	\$ 2,639,172	\$ 2,634,504	\$ 4,668
Operating	494,601	494,601	322,695	171,906
Capital outlay	42,020	79,949	78,761	1,188
	<u>3,169,022</u>	<u>3,213,722</u>	<u>3,035,960</u>	<u>177,762</u>
Operations				
Personnel	15,283,739	15,203,632	15,178,542	25,090
Operating	3,518,702	3,578,208	2,905,279	672,929
Capital outlay	1,354,628	2,098,055	2,015,638	82,417
	<u>20,157,069</u>	<u>20,879,895</u>	<u>20,099,459</u>	<u>780,436</u>
Security Services				
Personnel	156,119	134,067	132,739	1,328
Operating	11,210	11,210	6,770	4,440
	<u>167,329</u>	<u>145,277</u>	<u>139,509</u>	<u>5,768</u>
Code Enforcement				
Personnel	436,740	447,435	446,128	1,307
Operating	74,653	74,653	54,291	20,362
Capital outlay	24,000	26,897	26,897	0
	<u>535,393</u>	<u>548,985</u>	<u>527,316</u>	<u>21,669</u>
School Crossing Guards				
Personnel	149,346	135,577	134,294	1,283
Operating	4,402	4,402	1,111	3,291
	<u>153,748</u>	<u>139,979</u>	<u>135,405</u>	<u>4,574</u>
Jail Operations				
Personnel	8,165,521	8,229,058	8,219,198	9,860
Operating	6,015,825	5,594,600	4,879,205	715,395
Capital outlay	118,270	184,355	184,347	8
	<u>14,299,616</u>	<u>14,008,013</u>	<u>13,282,750</u>	<u>725,263</u>
Non-Departmental				
Personnel	651,754	750,948	0	750,948
Operating	246,636	236,022	6,500	229,522
Capital outlay	0	631,653	0	631,653
	<u>898,390</u>	<u>1,618,623</u>	<u>6,500</u>	<u>1,612,123</u>
<b>Total Law Enforcement Division</b>				
<b>Personnel</b>	<b>27,475,620</b>	<b>27,539,889</b>	<b>26,745,405</b>	<b>794,484</b>
<b>Operating</b>	<b>10,366,029</b>	<b>9,993,696</b>	<b>8,175,851</b>	<b>1,817,845</b>
	<u>37,841,649</u>	<u>37,533,585</u>	<u>34,921,256</u>	<u>2,612,329</u>
<b>Total current</b>	<b>37,841,649</b>	<b>37,533,585</b>	<b>34,921,256</b>	<b>2,612,329</b>
<b>Capital outlay</b>	<b>1,538,918</b>	<b>3,020,909</b>	<b>2,305,643</b>	<b>715,266</b>
	<u>39,380,567</u>	<u>40,554,494</u>	<u>37,226,899</u>	<u>3,327,595</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Boards and Commissions Division				
Legislative Delegation				
Personnel	\$ 19,807	\$ 20,678	\$ 20,505	\$ 173
Operating	5,923	5,923	4,977	946
Capital outlay	1,803	1,803	1,760	43
	<u>27,533</u>	<u>28,404</u>	<u>27,242</u>	<u>1,162</u>
Registration and Elections				
Personnel	287,096	311,122	311,104	18
Operating	153,348	180,189	265,421	(85,232)
Capital outlay	18,335	19,874	18,506	1,368
	<u>458,779</u>	<u>511,185</u>	<u>595,031</u>	<u>(83,846)</u>
Other Commissions				
Operating	44,312	44,312	42,824	1,488
<b>Total Boards and Commissions Division</b>				
Personnel	<b>306,903</b>	<b>331,800</b>	<b>331,609</b>	<b>191</b>
Operating	<b>203,583</b>	<b>230,424</b>	<b>313,222</b>	<b>(82,798)</b>
	<u>510,486</u>	<u>562,224</u>	<u>644,831</u>	<u>(82,607)</u>
<b>Total current</b>	<b>510,486</b>	<b>562,224</b>	<b>644,831</b>	<b>(82,607)</b>
<b>Capital outlay</b>	<b>20,138</b>	<b>21,677</b>	<b>20,266</b>	<b>1,411</b>
	<u>\$ 530,624</u>	<u>\$ 583,901</u>	<u>\$ 665,097</u>	<u>\$ (81,196)</u>
Health and Human Services Division				
Health Department				
Operating	\$ 434,508	\$ 434,508	\$ 413,019	\$ 21,489
	<u>434,508</u>	<u>434,508</u>	<u>413,019</u>	<u>21,489</u>
Social Services				
Operating	316,301	316,301	311,130	5,171
	<u>316,301</u>	<u>316,301</u>	<u>311,130</u>	<u>5,171</u>
Children's Shelter				
Personnel	126,451	132,398	132,229	169
Operating	69,308	78,766	78,241	525
	<u>195,759</u>	<u>211,164</u>	<u>210,470</u>	<u>694</u>
Veterans' Affairs				
Personnel	188,650	189,932	185,869	4,063
Operating	11,019	11,019	10,169	850
Capital outlay	1,657	1,657	1,029	628
	<u>201,326</u>	<u>202,608</u>	<u>197,067</u>	<u>5,541</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Health and Human Services Division (continued)				
Museum				
Personnel	164,946	173,367	168,960	4,407
Operating	30,090	30,090	27,891	2,199
Capital outlay	1,842	1,842	1,769	73
	<u>196,878</u>	<u>205,299</u>	<u>198,620</u>	<u>6,679</u>
Vector Control				
Personnel	97,816	95,145	90,021	5,124
Operating	21,072	20,766	16,755	4,011
Capital outlay	100	406	274	132
	<u>118,988</u>	<u>116,317</u>	<u>107,050</u>	<u>9,267</u>
Soil & Water Conservation				
Personnel	75,323	71,353	70,530	823
Operating	48	48	46	2
	<u>75,371</u>	<u>71,401</u>	<u>70,576</u>	<u>825</u>
Other Health and Human Services				
Operating	102,446	132,184	83,357	48,827
	<u>102,446</u>	<u>132,184</u>	<u>83,357</u>	<u>48,827</u>
<b>Total Health and Human Services Division</b>				
Personnel	<b>653,186</b>	<b>662,195</b>	<b>647,609</b>	<b>14,586</b>
Operating	<b>984,792</b>	<b>1,023,682</b>	<b>940,608</b>	<b>83,074</b>
	<u>1,637,978</u>	<u>1,685,877</u>	<u>1,588,217</u>	<u>97,660</u>
<b>Total current</b>	<b>1,637,978</b>	<b>1,685,877</b>	<b>1,588,217</b>	<b>97,660</b>
<b>Capital outlay</b>	<b>3,599</b>	<b>3,905</b>	<b>3,072</b>	<b>833</b>
	<u>3,599</u>	<u>3,905</u>	<u>3,072</u>	<u>833</u>
	<u>\$ 1,641,577</u>	<u>\$ 1,689,782</u>	<u>\$ 1,591,289</u>	<u>\$ 98,493</u>
<b>Total Expenditures:</b>				
Personnel	\$ 78,748,850	\$ 81,176,507	\$ 76,011,589	\$ 5,164,918
Operating	23,662,134	24,546,348	19,106,292	5,440,056
	<u>102,410,984</u>	<u>105,722,855</u>	<u>95,117,881</u>	<u>10,604,974</u>
<b>Total current</b>	<b>102,410,984</b>	<b>105,722,855</b>	<b>95,117,881</b>	<b>10,604,974</b>
<b>Capital outlay</b>	<b>6,248,160</b>	<b>14,585,800</b>	<b>5,988,638</b>	<b>8,597,162</b>
	<u>6,248,160</u>	<u>14,585,800</u>	<u>5,988,638</u>	<u>8,597,162</u>
	<u>\$ 108,659,144</u>	<u>\$ 120,308,655</u>	<u>\$ 101,106,519</u>	<u>\$ 19,202,136</u>



# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

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## Major Programs

**Library Funds** – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**“C” Funds** – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects, and for the RISE Grant road projects.

## Non-Major Programs

**Economic Development Program** – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Accommodations Tax** – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Economic Development CCED Grants** – This fund has been determined to be a Major Fund. The South Carolina Department of Commerce, through the SC Coordinating Council for Economic Development (CCED), awards grants to promote the coordination of economic development efforts by those state agencies involved in the recruitment of new business and the expansion of current enterprises throughout the state.

**Tourism Development Fee/Tourism Development Fee Surplus** – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax** – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Circuit Solicitor's Programs** – Separate funds are established to account for a federal grant to the DUI Prosecution Program, and for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, DUI/Drug Case Prosecution, Alcohol Education Program, and Broker Disclosure Penalty.

**Law Enforcement Programs** – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as Bulletproof Vest Program, 11<sup>th</sup> Circuit Law Enforcement Network, White Collar Crime, Live Scan Fingerprinting System, Multijurisdictional Narcotics Task Force, JAG Equipment Grant, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), Paul Coverdell Forensic Science Improvement, SHSP Incident Management Team, Highway Safety Enhanced DUI Enforcement Grant, Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers in the school districts, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Title IV-D Process Server, Palmetto Pride, and Gaston Substation.

**Other Designated Programs** – Separate funds are established to account for federal awards for Homeland Security Grants, Citizens Corps Grant, and Pretrial Service Program; for state awards from DHEC for EMS Grant-in-Aid for enhancement of ambulance services, and from State Budget and Control Board for special community projects; and a private award from SCE&G for the emergency disaster preparedness program. Other funds account for the revenue/expenditures of the Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost the judges time spent in presiding over Municipal Courts.

**HUD Urban Entitlement Community Development Programs** – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program. A five-year plan has been developed to accomplish these projects.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

**Victims Bill-of-Rights** – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**Delinquent Tax Collections** – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer’s office.



# Major Funds

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2014  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

ASSETS	Library Operations	Library Capital (Escrow)	Library State Fund	Library Federal Funds	2014	2013
Cash and cash equivalents	\$ 5,621,680	\$ 7,092	\$ 155	\$ -	\$ 5,628,927	\$ 5,209,762
Investments	788,241	38,348	-	-	826,589	722,395
Receivables (net of allowances for uncollectibles):						
Property taxes	303,114	1	-	-	303,115	283,251
Accounts	47	-	-	-	47	67
Due from other governments:						
Federal grant				1,823	1,823	450
Due from other funds:						
General fund	-	-	-	-	-	3
Interfund receivable	-	-	-	-	-	450
Total assets	<u>\$ 6,713,082</u>	<u>\$ 45,441</u>	<u>\$ 155</u>	<u>\$ 1,823</u>	<u>\$ 6,760,501</u>	<u>\$ 6,216,378</u>
<b>LIABILITIES AND FUND EQUITY</b>						
Accounts payable and accrued payables	\$ 305,270	\$ 5	\$ 155	\$ 1,823	\$ 307,253	\$ 210,837
Due to other funds:						
General fund	2,146	-	-	-	2,146	1,889
Interfund payable	-	-	-	-	-	450
Total liabilities	<u>307,416</u>	<u>5</u>	<u>155</u>	<u>1,823</u>	<u>309,399</u>	<u>213,176</u>
Deferred inflows of resources						
Unavailable revenue - property taxes	237,612		-	-	237,612	220,210
Total deferred inflows of resources	<u>237,612</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>237,612</u>	<u>220,210</u>
Fund balances:						
Assigned	6,168,054	45,436	-	-	6,213,490	5,782,992
Total fund balance	<u>6,168,054</u>	<u>45,436</u>	<u>-</u>	<u>-</u>	<u>6,213,490</u>	<u>5,782,992</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 6,713,082</u>	<u>\$ 45,441</u>	<u>\$ 155</u>	<u>\$ 1,823</u>	<u>\$ 6,760,501</u>	<u>\$ 6,216,378</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Federal Funds	2014	2013
Revenue:						
Property taxes	\$ 7,057,290	\$ 1,505	-	-	\$ 7,058,795	\$ 6,860,543
State shared revenue	-	-	327,988	-	327,988	298,237
Fees, permits, and sales	20,550	19,221	-	-	39,771	35,602
County fines	257,363	-	-	-	257,363	260,382
Intergovernmental revenues	-	-	-	3,811	3,811	450
Interest (net of increase (decrease) in the fair value of investments	19,422	64	-	-	19,486	7,526
Other	13,624	2,044	-	-	15,668	5,933
Total revenue	<u>7,368,249</u>	<u>22,834</u>	<u>327,988</u>	<u>3,811</u>	<u>7,722,882</u>	<u>7,468,673</u>
Expenditures:						
Library	5,713,973	13,008	26,013	3,811	5,756,805	5,448,557
Capital outlay:						
Library	1,218,211	15,390	301,978	-	1,535,579	1,336,051
Total expenditures	<u>6,932,184</u>	<u>28,398</u>	<u>327,991</u>	<u>3,811</u>	<u>7,292,384</u>	<u>6,784,608</u>
Excess (deficiency) of revenues over expenditures	436,065	(5,564)	(3)	-	430,498	684,065
Other financing sources (uses):						
Transfer In	-	-	-	-	-	122
Transfer Out	-	-	-	-	-	(122)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	436,065	(5,564)	(3)	-	430,498	684,065
Fund balance, beginning of year	5,731,989	51,000	3	-	5,782,992	5,098,927
Fund balance, end of year	<u>\$ 6,168,054</u>	<u>\$ 45,436</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,213,490</u>	<u>\$ 5,782,992</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Property taxes	\$ 7,062,557	\$ 7,062,557	\$ 7,058,795	\$ (3,762)
State shared revenue	131,196	327,989	327,988	(1)
Fees, permits, and sales	38,000	38,010	39,771	1,761
County fines	260,000	260,000	257,363	(2,637)
Intergovernmental revenues		3,811	3,811	-
Interest (net of increase (decrease) in the fair value of investments)	16,250	16,250	19,486	3,236
Other	2,500	16,124	15,668	(456)
<b>Total revenue</b>	<b>7,510,503</b>	<b>7,724,741</b>	<b>7,722,882</b>	<b>(1,859)</b>
<b>Expenditures:</b>				
Library				
Personnel	4,682,533	4,773,666	4,665,156	108,510
Operating	1,473,898	2,039,081	1,091,649	947,432
Capital outlay	1,197,961	1,670,833	1,535,579	135,254
<b>Total expenditures</b>	<b>7,354,392</b>	<b>8,483,580</b>	<b>7,292,384</b>	<b>1,191,196</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>156,111</b>	<b>(758,839)</b>	<b>430,498</b>	<b>1,189,337</b>
Fund balance, beginning of year	5,782,992	5,782,992	5,782,992	-
Fund balance, end of year	<u>\$ 5,939,103</u>	<u>\$ 5,024,153</u>	<u>\$ 6,213,490</u>	<u>\$ 1,189,337</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2014  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

ASSETS	2700	2701	2702	2710	2711	2900	2998	2013
	Schedule "C" Fund	Private Contribution Roads	Alternative Road Paving Program	Stormwater Improvements Hollow Ck Prog.	Stormwater Improvements 12 Mile Prog.	SCDOT/s-48 Program	NPDES Performance Fund	
Cash and cash equivalents	\$ 7,323,423	\$ 41,292	\$ 888	\$ 4,416	\$ 36,026	\$ -	\$ 2,000	\$ 7,408,045
Investments	2,786,987	-	112,316	15,007	-	-	-	2,914,310
Due from other governments:								
State	1,475,636	-	-	-	-	-	-	1,475,636
Federal	-	-	-	5,179	398	58,012	-	63,589
Due from other funds:								
General fund	-	-	-	-	-	-	-	-
Special revenue fund	-	-	-	-	-	-	-	239
Total assets	\$ 11,586,046	\$ 41,292	\$ 113,204	\$ 24,602	\$ 36,424	\$ 58,012	\$ 2,000	\$ 11,861,580
								\$ 10,568,526
<b>LIABILITIES AND FUND EQUITY</b>								
Accounts payable and accrued payables	\$ 229,840	\$ -	\$ -	\$ 5,179	\$ 573	\$ 56,625	\$ -	\$ 292,217
Due to other funds:								
General fund	154	-	-	-	-	-	-	154
Special revenue fund	-	-	-	-	-	-	-	-
Retainage payable	32,036	-	-	-	-	-	-	32,036
Interfund payable	-	-	-	-	-	1,387	-	1,387
Total liabilities	262,030	-	-	5,179	573	58,012	-	325,794
Fund balances:								
Assigned	11,324,016	41,292	113,204	19,423	35,851	-	2,000	11,535,786
Unassigned	-	-	-	-	-	-	-	-
Total fund balance	11,324,016	41,292	113,204	19,423	35,851	-	2,000	11,535,786
Total liabilities, fund balance, and other credits	\$ 11,586,046	\$ 41,292	\$ 113,204	\$ 24,602	\$ 36,424	\$ 58,012	\$ 2,000	\$ 11,861,580
								\$ 10,568,526

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	2700	2701	2702	2710	2711	2900	2998	2014	2013
	Schedule "C" Fund	Private Contribution Roads	Alternative Road Paving Programs	Stormwater Improvements Hollow Ck Prog.	Stormwater Improvements 12 Mile Prog.	SCDOT/S-48 Program	NPDES Performance Fund		
Revenue:									
Intergovernmental	\$ 4,005,348	\$ -	\$ -	\$ 32,664	\$ 1,949	\$ 58,920	\$ -	\$ 4,098,881	\$ 4,500,284
Interest (net of increase (decrease) in the fair value of investments)	32,964	-	272	7	-	-	-	33,243	14,037
Other	-	15,000	-	-	-	-	2,000	17,000	28,540
Total revenue	4,038,312	15,000	272	32,671	1,949	58,920	2,000	4,149,124	4,542,861
Expenditures:									
Public works	2,274,134	-	183,601	3,616	6,221	2,294	-	2,469,866	3,930,039
Capital outlay:									
Public works	693	-	-	8,509	-	56,626	-	65,828	48,079
Total expenditures	2,274,827	-	183,601	12,125	6,221	58,920	-	2,535,694	3,978,118
Excess (deficiency) of revenues over expenditures	1,763,485	15,000	(183,329)	20,546	(4,272)	-	2,000	1,613,430	564,743
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	45,717
Total other financing sources (uses)	-	-	-	-	-	-	-	-	45,717
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,763,485	15,000	(183,329)	20,546	(4,272)	-	2,000	1,613,430	610,460
Fund balance, beginning of year	9,560,531	26,292	296,533	(1,123)	40,123	-	-	9,922,356	9,311,896
Fund balance, end of year	\$ 11,324,016	\$ 41,292	\$ 113,204	\$ 19,423	\$ 35,851	\$ -	\$ 2,000	\$ 11,535,786	\$ 9,922,356

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ 4,752,885	\$ 4,752,885	\$ 4,098,881	\$ (654,004)
Interest (net of increase (decrease) in the fair value of investments)	40,000	40,000	33,243	(6,757)
Other	-	2,000	17,000	15,000
Total revenue	<u>4,792,885</u>	<u>4,794,885</u>	<u>4,149,124</u>	<u>(645,761)</u>
Expenditures:				
Public works				
Personnel	102,153	121,315	108,051	13,264
Operating	3,928,524	17,398,721	2,361,815	15,036,906
Capital Outlay	500	38,500	65,828	(27,328)
Total expenditures	<u>4,031,177</u>	<u>17,558,536</u>	<u>2,535,694</u>	<u>15,022,842</u>
Excess (deficiency) of revenues over expenditures	<u>761,708</u>	<u>(12,763,651)</u>	<u>1,613,430</u>	<u>14,377,081</u>
Fund balance, beginning of year	<u>9,922,356</u>	<u>9,922,356</u>	<u>9,922,356</u>	<u>-</u>
Fund balance, end of year	<u>\$ 10,684,064</u>	<u>\$ (2,841,295)</u>	<u>\$ 11,535,786</u>	<u>\$ 14,377,081</u>



# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2014	2013
<b>Revenue:</b>					
Property taxes	\$ 1,816,007	\$ 4,640,589	\$ 831,982	\$ 7,288,578	\$ 6,474,841
State share revenue	652,258			652,258	644,860
Fees, permits, and sales	4,060,083			4,060,083	4,292,055
County fines	360,954			360,954	379,346
Intergovernmental	7,468,523		714,789	8,183,312	7,532,701
Interest (net of increase (decrease) in the fair value of investments)	20,208	4,298	56,418	80,924	80,772
Other	488,915	24,119	600,100	1,113,134	1,907,647
<b>Total revenue</b>	<b>14,866,948</b>	<b>4,669,006</b>	<b>2,203,289</b>	<b>21,739,243</b>	<b>21,312,222</b>
<b>Expenditures:</b>					
General administrative	2,399,961			2,399,961	2,580,917
General services	649			649	12,321
Public works	35,205			35,205	80,724
Public safety	822,880		28,154	851,034	950,031
Judicial	2,860,771			2,860,771	2,803,056
Law enforcement	3,254,421			3,254,421	2,783,494
Health & human services	1,489,238			1,489,238	1,480,828
Community development	2,033,270			2,033,270	1,381,645
Economic development	1,787,965			1,787,965	566,079
<b>Capital outlay:</b>					
General administrative	2,428		212,072	214,500	535,066
General services				-	2,100
Public safety	200,596		2,375,706	2,576,302	10,098,577
Judicial	15,706		55,739	71,445	481,144
Law enforcement	709,948		65,100	775,048	1,816,232
Community development	5,591			5,591	4,765
Economic development	83,049		3,113,075	3,196,124	5,464,518
<b>Debt service:</b>					
Principal		5,384,641		5,384,641	2,763,746
Interest		1,823,056		1,823,056	1,369,751
Other		725		725	700
<b>Total expenditures</b>	<b>15,701,678</b>	<b>7,208,422</b>	<b>5,849,846</b>	<b>28,759,946</b>	<b>35,175,694</b>
<b>Excess (deficiency) of revenues over expenditures</b>	<b>(834,730)</b>	<b>(2,539,416)</b>	<b>(3,646,557)</b>	<b>(7,020,703)</b>	<b>(13,863,472)</b>
<b>Other financing sources (uses):</b>					
General obligation bonds issued				-	6,112,922
Premium on bonds issued - (net discount cost)				-	564,475
Payment to refunded bond escrow agent				-	(5,108,802)
Bonds issuance cost				-	(35,672)
Transfer in	2,598,401		9,018,375	11,616,776	24,138,420
Transfer out	(1,100,038)		(117,595)	(1,217,633)	(2,792,395)
<b>Total other financing sources (uses)</b>	<b>1,498,363</b>	<b>-</b>	<b>8,900,780</b>	<b>10,399,143</b>	<b>22,878,948</b>
<b>Excess of revenues and other sources over (under) expenditures and uses</b>	<b>663,633</b>	<b>(2,539,416)</b>	<b>5,254,223</b>	<b>3,378,440</b>	<b>9,015,476</b>
<b>Fund balance, beginning of year</b>	<b>10,926,866</b>	<b>4,033,633</b>	<b>21,421,050</b>	<b>36,381,549</b>	<b>27,366,073</b>
<b>Fund balance, end of year</b>	<b>\$ 11,590,499</b>	<b>\$ 1,494,217</b>	<b>\$ 26,675,273</b>	<b>\$ 39,759,989</b>	<b>\$ 36,381,549</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 2014

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

ASSETS	Economic Development Program	CCED Grants	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-11)	Law Enforcement Programs (as detailed on Exhibit B-13)	Other Designated Programs (as detailed on Exhibit B-15)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals Nonmajor	
														2014	2013
Cash and cash equivalents	\$ 727,649	\$	\$ 291	\$ 165,163	\$ 61,767	\$	\$ 60,282	\$ 200,880	\$ 326,323	\$ 2,575,631	\$ 2,500,734	\$ 1,398	\$ 99,241	\$ 6,719,359	\$ 5,740,242
Investments	337,635		51,491	70,993	165,653		40,013	128,361	1,205,028	1,854,939	876,109	44,015	176,943	4,951,180	4,527,623
Receivables (net of allowances for uncollectibles):															
Property taxes							44,739	53,541	47,071	10,797	522,484			44,739	41,944
Accounts Due from other governments		515,964		111,428	11,980									1,273,265	672,982
Federal			94,765			104,057		77,876	326,751	262,014				588,765	537,628
State									505,389	57,264				839,351	478,902
Other												18,917		18,917	14,954
Due from other funds:															
General fund								25,000							39
Special revenue														25,000	25,000
Total assets	\$ 1,065,284	\$ 515,964	\$ 146,547	\$ 347,584	\$ 239,400	\$ 104,057	\$ 145,034	\$ 485,658	\$ 2,410,562	\$ 4,760,645	\$ 3,899,327	\$ 64,330	\$ 276,184	\$ 14,460,576	\$ 12,039,314
LIABILITIES AND FUND EQUITY															
Accounts payable and accrued payables	\$ 11,344	\$ 515,964	\$ 126,039	\$ 236,156	\$ 5,000	\$ 104,057	\$ -	\$ 19,852	\$ 72,223	\$ 189,071	\$ 38,168	\$ 5,836	\$ 22,578	\$ 1,346,288	\$ 548,024
Due to other funds:															
General fund	6							1,257	14,184	292		178	6,519	22,436	12,295
Special revenue fund								25,000						25,000	25,000
Capital projects fund										445,393	206,529			651,922	-
Internal service fund										305				305	204
Interfund payable								91,031	603,783	75,179				769,993	474,991
Unearned revenue									460	18,539				18,999	18,999
Total liabilities	11,350	515,964	126,039	236,156	5,000	104,057	-	137,140	690,650	728,779	244,697	6,014	29,097	2,834,943	1,079,513
DEFERRED INFLOWS OF RESOURCES															
Unavailable revenue - property taxes							35,134							35,134	32,935
Total deferred inflows of resources							35,134							35,134	32,935
Fund balances:															
Restricted															629,203
Assigned	1,053,934		20,508	111,428	234,400		109,900	348,764	1,749,026	4,035,773	3,654,630	58,316	247,087	11,623,766	10,316,827
Unassigned								(246)	(29,114)	(3,907)				(33,267)	(19,164)
Total fund balance	1,053,934		20,508	111,428	234,400		109,900	348,518	1,719,912	4,031,866	3,654,630	58,316	247,087	11,590,499	10,926,866
Total liabilities, deferred inflows of resources and fund balances	\$ 1,065,284	\$ 515,964	\$ 146,547	\$ 347,584	\$ 239,400	\$ 104,057	\$ 145,034	\$ 485,658	\$ 2,410,562	\$ 4,760,645	\$ 3,899,327	\$ 64,330	\$ 276,184	\$ 14,460,576	\$ 12,039,314

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	Economic Development Program	CCED Grants	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-12)	Law Enforcement Programs (as detailed on Exhibit B-14)	Other Designated Programs (as detailed on Exhibit B-16)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	
														2014	2013
Revenue:															
Property taxes	\$ 104,270	\$ -	\$ 249,229	\$ -	\$ -	\$ 403,029	\$ 1,045,934	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 665,803	\$ 1,816,007	\$ 1,403,764
State shared revenue				1,174,310	94,580			185,145	455,948	34,213	2,101,828	295,939	14,059	652,258	644,860
Fees, permits, and sales								19,928	45,087					4,060,083	4,292,055
County fines	17,600	1,208,010						554,169	2,203,303	3,482,511			2,930	360,954	379,346
Intergovernmental														7,468,523	5,645,537
Interest (net of increase (decrease) in the fair value of investments)	1,302		121	114	270		120	354	1,707	8,450	5,354	15	2,401	20,208	21,272
Other									5,526	483,389				488,915	1,395,967
Total revenue	123,172	1,208,010	249,350	1,174,424	94,850	403,029	1,046,054	759,596	2,711,571	4,008,563	2,107,182	295,954	685,193	14,866,948	13,782,801
Expenditures:															
General administrative			313,157	1,174,530	15,000			70,131						2,399,961	2,578,957
General services								649						2,033,270	2,891
Community development								2,033,270						1,381,645	1,381,645
Economic development	579,955	1,208,010												1,787,965	566,079
Public works								35,205						35,205	80,724
Public safety								33,478		789,402				822,880	756,609
Judicial								951,950	225	1,717,969		190,627		2,860,771	2,803,056
Law enforcement									3,142,392			112,029		3,254,421	2,783,494
Health & human services						403,029	1,086,209							1,489,238	1,480,828
Capital outlay:															
General administrative										1,150				2,428	7,512
General services										5,591				5,591	4,765
Community development										49,250				83,049	167
Economic development	33,799									177,240	23,356			200,596	134,768
Public safety								1,896	6,453	7,357				15,706	16,993
Judicial									709,948					709,948	589,884
Law enforcement														15,701,678	13,188,372
Total expenditures	613,754	1,208,010	313,157	1,174,530	15,000	403,029	1,086,209	953,846	3,859,018	4,131,290	812,758	302,656	828,421	15,701,678	13,188,372
Excess (deficiency) of revenues over expenditures	(490,582)	0	(63,807)	(106)	79,850	-	(40,155)	(194,250)	(1,147,447)	(122,727)	1,294,424	(6,702)	(143,228)	(834,730)	594,429
Other financing sources (uses):															
Sale of land															
Transfers in	441,000				(42,000)			266,529	1,172,640	682,653		35,579		2,598,401	2,447,913
Transfers out								(110,117)		(947,921)				(1,100,038)	(2,173,509)
Total other financing sources (uses)	441,000	-	-	-	(42,000)	-	-	156,412	1,172,640	(265,268)	-	35,579	-	1,498,363	274,404
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(49,582)	-	(63,807)	(106)	37,850	-	(40,155)	(37,838)	25,193	(387,995)	1,294,424	28,877	(143,228)	663,633	868,833
Fund balance, beginning of year	1,103,516	-	84,315	111,534	196,550	-	150,055	386,356	1,694,719	4,419,861	2,360,206	29,439	390,315	10,926,866	10,058,033
Fund balance, end of year	\$ 1,053,934	\$ -	\$ 20,508	\$ 111,428	\$ 234,400	\$ -	\$ 109,900	\$ 348,518	\$ 1,719,912	\$ 4,103,866	\$ 3,654,630	\$ 58,316	\$ 247,087	\$ 11,590,499	\$ 10,926,866

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2014

ASSETS	Dug Court	DUI	Victim	Community	Solicitor's	Solicitor's	Pretrial	Worthless	DUI/Drug	Alcohol	Broker	Total Circuit
	Grant	Prosecution	Witness Program	Juvenile Arbitration Grant	Narcotics Forfeiture Fund	State Funds	Intervention Fund	Check Fund	Case Prosecution	Education Program	Disclosure Penalty	Solicitor's Programs (as summarized on Exhibit B-12)
Cash and cash equivalents	\$ 1,535	\$ 6	\$ 54	\$ 5,503	\$ 411	\$	\$	\$ 521	\$	\$	\$ 198,353	\$ 200,880
Investments					19,006			103,852				128,361
Receivables (net of allowances for uncollectibles):												
Accounts Receivable			10,156	15,000		11,306	55,848	10,800	21,279	7,028		53,541
Due from other governments:												
State												77,876
Due from other funds:												
Special revenue						25,000						25,000
Total assets	\$ 1,535	\$ 6	\$ 10,156	\$ 20,557	\$ 19,417	\$ 36,306	\$ 55,848	\$ 115,173	\$ 21,279	\$ 7,028	\$ 198,353	\$ 485,658
<b>LIABILITIES AND FUND EQUITY</b>												
Accounts payable and accrued payables	\$ 1,189	\$	\$ 3,177	\$ 3,467	\$	\$ 1,235	\$ 4,046	\$ 4,661	\$ 1,568	\$ 509	\$	\$ 19,852
Due to other funds:												
General fund				338				919				1,257
Special revenue			3,674			34,079	27,048	25,000	19,711	6,519		25,000
Interfund payable												91,031
Total liabilities	1,189	0	6,851	3,805	-	35,314	56,094	5,580	21,279	7,028	-	137,140
Fund balances:												
Assigned	346	6	3,305	16,752	19,417	992	(246)	109,593			198,353	348,764
Unassigned												(246)
Total fund balance	346	6	3,305	16,752	19,417	992	(246)	109,593	-	-	198,353	348,518
Total liabilities, fund balance, and other credits	\$ 1,535	\$ 6	\$ 10,156	\$ 20,557	\$ 19,417	\$ 36,306	\$ 55,848	\$ 115,173	\$ 21,279	\$ 7,028	\$ 198,353	\$ 485,658

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	DUI/Drug Case Prosecution	Alcohol Education Program	Broker Disclosure Penalty	Total Circuit Solicitor's Programs (as summarized on Exhibit B-13)
Revenue:												
Fees, permits, and sales	\$ 1,200	\$ -	\$ 48,919	\$ 60,000	\$ 1,947	\$ 19,928	\$ 183,945	\$ -	\$ 75,190	\$ 24,490	\$ -	\$ 185,145
County fines						153,268						19,928
Intergovernmental							190,355			24,490		554,169
Interest (net of increase (decrease) in the fair value of investments)				3	6		220				125	354
Total revenue	1,200	-	48,919	60,003	1,953	173,196	190,355	184,165	75,190	24,490	125	759,596
Expenditures:												
Judicial	57,171		155,708	160,488		62,542	190,355	226,006	75,190	24,490		951,950
Capital outlay:				1,896								1,896
Judicial	57,171	-	155,708	162,384	-	62,542	190,355	226,006	75,190	24,490	-	953,846
Total expenditures	57,171	-	155,708	162,384	-	62,542	190,355	226,006	75,190	24,490	-	953,846
Excess (deficiency) of revenues over expenditures	(55,971)	-	(106,789)	(102,381)	1,953	110,654	-	(41,841)	-	-	125	(194,250)
Other financing sources (uses):												
Transfers in	54,000		107,117	105,412		(110,117)						266,529
Transfers out												(110,117)
Total other financing sources (uses)	54,000	-	107,117	105,412	-	(110,117)	-	-	-	-	-	156,412
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,971)	-	328	3,031	1,953	537	-	(41,841)	-	-	125	(37,838)
Fund balance, beginning of year	2,317	6	2,977	13,721	17,464	455	(246)	151,434	-	-	198,228	386,356
Fund balance, end of year	\$ 346	\$ 6	\$ 3,305	\$ 16,752	\$ 19,417	\$ 992	\$ (246)	\$ 109,593	\$ -	\$ -	\$ 198,353	\$ 348,518

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2014

ASSETS	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff			Violence Against Women Act Grant	Forensic Science Imp Grant
								High School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit		
Cash and cash equivalents	\$ 42,773	\$ 305	\$	\$ 8,373	\$	\$ 800	2,231	\$	\$	\$ 8,430	\$	\$ 38,745
Investments	205,040						38,942					
Receivables (net of allowances for uncollectibles):												
Accounts												
Federal			20,788		149,011			74,912			35,414	25,934
State	2,607											
<b>Total assets</b>	<b>\$ 250,420</b>	<b>\$ 305</b>	<b>\$ 20,788</b>	<b>\$ 8,373</b>	<b>\$ 149,011</b>	<b>\$ 800</b>	<b>\$ 41,173</b>	<b>\$ 74,912</b>	<b>\$ 8,430</b>	<b>\$ 35,414</b>	<b>\$ 64,679</b>	<b>\$</b>
<b>LIABILITIES AND FUND EQUITY</b>												
Accounts payable and accrued payables	\$ 83	\$	\$	\$	\$ 12,210	\$	\$	\$ 1,624	\$	\$ 1,551	\$ 1,649	\$
Due to other funds:												
General fund			21,828		1,196			619		411	347	
Interfund payable					158,218			60,752		8,041		
Unearned Revenues												
Total liabilities	83	-	21,828	-	171,624	-	-	62,995	0	10,003	1,996	-
Fund balances:												
Assigned	250,337	305	(1,040)	8,373	(22,613)	800	41,173	11,917	8,430	25,411	62,683	
Unassigned												
Total fund balance	250,337	305	(1,040)	8,373	(22,613)	800	41,173	11,917	8,430	25,411	62,683	-
Total liabilities, fund balance, and other credits	\$ 250,420	\$ 305	\$ 20,788	\$ 8,373	\$ 149,011	\$ 800	\$ 41,173	\$ 74,912	\$ 8,430	\$ 35,414	\$ 64,679	\$

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2014

ASSETS	Highway Safety										Total Law Enforcement Programs (as summarized on Exhibit B-12)								
	SHSP Incident Management Team	Enhanced DUI Enforce. Grants	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Gaston Substation									
Cash and cash equivalents	\$	36,684	\$	52,488	\$	355	\$	124,313	\$	625	\$	5,528	\$	702	\$	3,971	\$	326,323	
Investments				320,344		220,138		270,030		105,388		45,146						1,205,028	
Receivables (net of allowances for uncollectibles):																			
Accounts					46,186					45		840						47,071	
Due from other governments:																			
Federal	17,150		3,542															326,751	
State							502,782											505,389	
<b>Total assets</b>	<b>\$</b>	<b>17,150</b>	<b>\$</b>	<b>372,832</b>	<b>\$</b>	<b>266,679</b>	<b>\$</b>	<b>897,125</b>	<b>\$</b>	<b>106,058</b>	<b>\$</b>	<b>51,514</b>	<b>\$</b>	<b>702</b>	<b>\$</b>	<b>3,971</b>	<b>\$</b>	<b>2,410,562</b>	
<b>LIABILITIES AND FUND EQUITY</b>																			
Accounts payable and accrued payables	\$		\$	799	\$	5,448	\$	46,558	\$	1,707	\$	428	\$		\$	166	\$	72,223	
Due to other funds:						432		11,179										14,184	
General fund								328,791										603,783	
Interfund payable	22,611		3,542															460	
Unearned revenues																			
<b>Total liabilities</b>	<b>\$</b>	<b>22,611</b>	<b>\$</b>	<b>799</b>	<b>\$</b>	<b>5,880</b>	<b>\$</b>	<b>386,528</b>	<b>\$</b>	<b>1,707</b>	<b>\$</b>	<b>428</b>	<b>\$</b>	<b>460</b>	<b>\$</b>	<b>166</b>	<b>\$</b>	<b>690,650</b>	
Fund balances:																			
Assigned	(5,461)	36,684		372,033	260,799		510,597		104,351		51,086		242		3,805			1,749,026	
Unassigned																		(29,114)	
<b>Total fund balance</b>	<b>\$</b>	<b>(5,461)</b>	<b>\$</b>	<b>372,033</b>	<b>\$</b>	<b>260,799</b>	<b>\$</b>	<b>510,597</b>	<b>\$</b>	<b>104,351</b>	<b>\$</b>	<b>51,086</b>	<b>\$</b>	<b>242</b>	<b>\$</b>	<b>3,805</b>	<b>\$</b>	<b>1,719,912</b>	
<b>Total liabilities, fund balance, and other credits</b>	<b>\$</b>	<b>17,150</b>	<b>\$</b>	<b>372,832</b>	<b>\$</b>	<b>266,679</b>	<b>\$</b>	<b>897,125</b>	<b>\$</b>	<b>106,058</b>	<b>\$</b>	<b>51,514</b>	<b>\$</b>	<b>702</b>	<b>\$</b>	<b>3,971</b>	<b>\$</b>	<b>2,410,562</b>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Title IV-D Process Server	Bulletproof Vest Program	11th Circuit Law Enforcement Network	White Collar Crime	Advanced Impaired Driver Enforcement	Live Scan Fingerprinting System	Multi Narcotic Task Force	River Bluff High School Resource Officer	JAG Equipment Grant	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Forensic Science Imp Grant
Revenue:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fees, permits, and sales												
County fines	24,767		26,312		149,011	25,200	4,546	107,674		79,134	78,718	13,739
Intergovernmental												
Interest (net of increase (decrease) in the fair value of investments	342						71					
Other												
Total revenue	25,109	-	26,312	-	149,011	25,200	4,617	107,674	-	79,134	78,718	13,739
Expenditures:												
Law enforcement	4,131		2,259	265	76,882			64,366		78,120	143,916	
Judicial			24,139		112,178	28,000	8,579	43,410				13,739
Capital outlay:												
Law enforcement												
Judicial	4,131	-	26,398	265	189,060	28,000	8,579	107,776	-	78,120	143,916	13,739
Total expenditures	20,978	-	(86)	(265)	(40,049)	(2,800)	(3,962)	(102)	-	1,014	(65,198)	-
Excess (deficiency) of revenues over expenditures												
Other financing sources (uses):												
Transfers in					17,436			12,019		8,240	78,099	
Total other financing sources (uses)	-	-	-	-	17,436	-	-	12,019	-	8,240	78,099	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	20,978	-	(86)	(265)	(22,613)	(2,800)	(3,962)	11,917	-	9,254	12,901	-
Fund balance, beginning of year	229,359	305	(954)	8,638	-	3,600	45,135	-	8,430	16,157	49,782	-
Fund balance, end of year	250,337	305	(1,040)	8,373	(22,613)	800	41,173	11,917	8,430	25,411	62,683	-

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Highway										Total Law Enforcement Programs (as summarized on Exhibit B-13)
	SHSP Incident Management Team	Enhanced DUI Enforce. Grants	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Alcohol Enforcement Team	Palmetto Pride Enf. Grant	Gaston Substation	
Revenue:	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Fees, permits, and sales											455,948
County fines	53,716	54,322	69,435	84,368		1,432,361	45,087	10,128	-		45,087
Intergovernmental											2,203,303
Interest (net of increase (decrease) in the fair value of investments)				487	467	122	165	53			1,707
Other										5,526	5,526
<b>Total revenue</b>	<b>53,716</b>	<b>54,322</b>	<b>69,435</b>	<b>84,855</b>	<b>446,287</b>	<b>1,432,483</b>	<b>45,252</b>	<b>10,181</b>	<b>-</b>	<b>5,526</b>	<b>2,711,571</b>
Expenditures:											
Law enforcement	41,092	36,282	4,298	32,366	525,495	2,063,263	59,173	8,313		2,171	3,142,392
Judicial			225								225
Capital outlay:											
Law enforcement	12,861	1,193	58,459	20,644	29,019	356,500	1,227				709,948
Judicial			6,453								6,453
<b>Total expenditures</b>	<b>53,953</b>	<b>37,475</b>	<b>69,435</b>	<b>53,010</b>	<b>554,514</b>	<b>2,419,763</b>	<b>60,400</b>	<b>8,313</b>	<b>-</b>	<b>2,171</b>	<b>3,859,018</b>
Excess (deficiency) of revenues over expenditures	(237)	16,847	-	31,845	(108,227)	(987,280)	(15,148)	1,868	-	3,355	(1,147,447)
Other financing sources (uses):											
Transfers in						1,056,846					1,172,640
Total other financing sources (uses)	-	-	-	-	-	1,056,846	-	-	-	-	1,172,640
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(237)	16,847	-	31,845	(108,227)	69,566	(15,148)	1,868	-	3,355	25,193
Fund balance, beginning of year	(5,224)	19,837	-	340,188	369,026	441,031	119,499	49,218	242	450	1,694,719
Fund balance, end of year	(5,461)	36,684	-	372,033	260,799	510,597	104,351	51,086	242	3,805	1,719,912

COUNTY OF FLEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2014

ASSETS	Rural Development Act	Urban Entitlement Community Development	Home Program	Clerk of Crt Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrial Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-12)
Cash and cash equivalents	\$ 2,072,209	\$	\$ 32,444	\$ 202,158	\$	\$	\$ 131	\$	\$ 12,878	\$ 602	\$ 111,836	\$ 42,944	\$ 4,230	\$ 575	\$ 95,624	\$ 2,575,631
Investments	282,052			250,061					92,427	38,690	150,111	80,309	10,003	198,539	752,747	1,854,939
Receivables (net of allowances for uncollectibles):																
Accounts		2,437							720		5,250	1,980	410			10,797
Due from other governments:																
Federal		177,811	73,418	33,622	10,785			21,044			2,598					262,014
State																57,264
Total assets	\$ 2,354,261	\$ 180,248	\$ 105,862	\$ 485,841	\$ 10,785	\$ -	\$ 131	\$ 21,044	\$ 106,025	\$ 39,292	\$ 269,795	\$ 125,233	\$ 14,643	\$ 199,114	\$ 848,371	\$ 4,760,645

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 25,500	\$ 109,714	\$ 5,864	\$ 5,233	\$ 105	\$	\$	\$	\$	\$ 3,378	\$ 31,998	\$	\$ 875	\$ 1,845	\$ 4,559	\$ 189,071
Due to other funds:																
General fund		194									98					292
Capital project fund	445,393															445,393
Internal service fund		305														305
Interfund payable		57,671			14,085	502		2,921		18,539						75,179
Unearned Revenue																18,539
Total liabilities	470,893	167,884	5,864	5,233	14,190	502	-	2,921	-	21,917	32,096	-	875	1,845	4,559	728,779
Fund balances:																
Restricted																0
Assigned	1,883,368	12,364	99,998	480,608			131	18,123	106,025	17,375	237,699	125,233	13,768	197,269	843,812	4,035,773
Unassigned					(3,405)	(502)										(3,907)
Total fund balance	1,883,368	12,364	99,998	480,608	(3,405)	(502)	131	18,123	106,025	17,375	237,699	125,233	13,768	197,269	843,812	4,031,866
Total liabilities, fund balance, and other credits	\$ 2,354,261	\$ 180,248	\$ 105,862	\$ 485,841	\$ 10,785	\$ -	\$ 131	\$ 21,044	\$ 106,025	\$ 39,292	\$ 269,795	\$ 125,233	\$ 14,643	\$ 199,114	\$ 848,371	\$ 4,760,645

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Rural Development Act	Urban Entitlement Community Development	Home Program	Clerk of Ct Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Pretrial Service Program	DHEC Emergency Services Grant-In-Aid	Clerk of Ct Professional Bond Fees	SCE&G Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Total Other Designated Programs (as summarized on Exhibit B-13)	
Revenue:																	
Fees, permits, and sales	\$	\$ 350	\$ 552,439	\$ 432,592	\$ 177,609	\$ 4,906	\$	\$ 21,044	\$ 8,260	\$	\$ 846,311	\$ 17,964	\$ 7,639	\$	\$ 128,119	\$ 34,213	\$ 3,482,511
Intergovernmental		1,319,491															
Interest (net increase (decrease) in the fair value of investments)		6,066	7,000	409				154	154	53	111	122	3	334	1,198	8,450	
Other		346,167						19,169	19,169	19,169	51		120	110,882	483,389		
Total revenue		352,233	1,319,841	433,001	177,609	4,906	-	21,044	8,414	19,222	846,473	18,086	7,762	334	240,199	4,008,563	
Expenditures:																	
General administrative													4,111	66,020		70,131	
General services												649				649	
Community development			1,364,299	668,971												2,033,270	
Public works															35,205	35,205	
Public safety					19,647			4,197		9,634	1,294,631				128,443	1,717,969	
Judicial				294,895					1,636								
Capital outlays:																	
General administrative														1,150		1,150	
Community development			5,591							23,205						5,591	
Economic development		49,250			148,627	5,408										49,250	
Public safety																177,240	
Judicial																7,357	
Total expenditures		49,250	1,369,890	294,895	168,274	5,408	-	4,197	1,636	32,839	1,300,352	649	4,111	67,170	163,648	4,131,290	
Excess (deficiency) of revenues over expenditures		302,983	(50,049)	(109,532)	138,106	(502)	-	16,847	6,778	(13,617)	(453,879)	17,437	3,651	(66,836)	76,551	(122,727)	
Other financing sources (uses):																	
Transfers in		(947,921)	52,370	39,752				1,225			514,306			75,000		682,653	
Transfers out																(947,921)	
Total other financing sources (uses)		(947,921)	52,370	39,752	-	-	-	1,225	-	-	514,306	-	-	75,000	-	(265,268)	
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses		(644,938)	2,321	(69,780)	138,106	(502)	-	18,072	6,778	(13,617)	60,427	17,437	3,651	8,164	76,551	(387,995)	
Fund balance, beginning of year		2,528,306	10,043	169,778	342,502	-	131	51	99,247	30,992	177,272	107,796	10,117	189,105	767,261	4,419,861	
Fund balance, end of year		1,883,368	12,364	99,998	480,608	(502)	131	18,123	106,025	17,375	237,699	125,233	13,768	197,269	843,812	4,031,866	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property taxes	\$ 1,905,799	\$ 1,816,007	\$ (89,792)
State shared revenue	659,880	652,258	(7,622)
Fees, permits, and sales	3,023,226	4,060,083	1,036,857
County fines	361,808	360,954	(854)
Intergovernmental	12,379,265	7,116,251	(5,263,014)
Interest (net of increase (decrease) in the fair value of investments)	28,738	20,083	(8,655)
Other	476,219	483,389	7,170
Total revenue	<u>18,834,935</u>	<u>14,509,025</u>	<u>(4,325,910)</u>
Expenditures:			
General Administrative	3,092,468	2,399,961	692,507
General Services	16,970	649	16,321
Community Development	4,236,073	2,033,270	2,202,803
Economic Development	5,360,367	1,787,965	3,572,402
Public Works	859,274	35,205	824,069
Public Safety	1,112,717	803,233	309,484
Judicial	4,064,420	2,860,546	1,203,874
Law Enforcement	4,873,281	3,204,600	1,668,681
Health & Human Services	1,484,839	1,489,238	(4,399)
Capital	2,384,779	738,780	1,645,999
Total expenditures	<u>27,485,188</u>	<u>15,353,447</u>	<u>12,131,741</u>
Excess (deficiency) of revenues over expenditures	(8,650,253)	(844,422)	7,805,831
Other financing sources (uses):			
Transfers in	2,598,401	2,598,401	-
Transfers out	(1,214,307)	(1,100,038)	114,269
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (7,266,159)</u>	653,941	<u>\$ 7,920,100</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		352,272	
Interest		125	
Other		5,526	
Total revenue		<u>357,923</u>	
Expenditures:			
General Administrative			
Public safety		19,647	
Judicial		225	
Law enforcement		49,821	
Capital outlay		278,538	
Total expenditures		<u>348,231</u>	
Excess (deficiency) of revenues over expenditures		9,692	
Other financing sources (uses):			
Transfers in			
Transfers out			
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		663,633	
Fund balance, beginning of year		<u>10,926,866</u>	
Fund balance, end of year		<u>\$ 11,590,499</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 2,100	\$ 1,200	\$ (900)
Total revenue	<u>2,100</u>	<u>1,200</u>	<u>(900)</u>
Expenditures:			
Judicial			
Personnel	56,502	57,037	(535)
Operating	2,693	134	2,559
Total expenditures	<u>59,195</u>	<u>57,171</u>	<u>2,024</u>
Excess (deficiency) of revenues over expenditures	(57,095)	(55,971)	1,124
Other financing sources (uses):			
Transfer in	54,000	54,000	-
Transfer out	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>54,000</u>	<u>54,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,095)	(1,971)	1,124
Fund balance, beginning of year	<u>2,317</u>	<u>2,317</u>	<u>-</u>
Fund balance, end of year	<u>\$ (778)</u>	<u>\$ 346</u>	<u>\$ 1,124</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 48,919	\$ -
Total revenue	<u>48,919</u>	<u>48,919</u>	<u>-</u>
Expenditures:			
Judicial			
Personnel	227,201	153,340	73,861
Operating	3,029	2,368	661
Total expenditures	<u>230,230</u>	<u>155,708</u>	<u>74,522</u>
Excess (deficiency) of revenues over expenditures	(181,311)	(106,789)	74,522
Other financing sources (uses):			
Transfer in	<u>107,117</u>	<u>107,117</u>	<u>-</u>
Total other financing sources (uses)	<u>107,117</u>	<u>107,117</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(74,194)	328	74,522
Fund balance, beginning of year	<u>2,977</u>	<u>2,977</u>	<u>-</u>
Fund balance, end of year	<u>\$ (71,217)</u>	<u>\$ 3,305</u>	<u>\$ 74,522</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	-	3	3
Total revenue	<u>60,000</u>	<u>60,003</u>	<u>3</u>
Expenditures:			
Judicial			
Personnel	150,796	151,454	(658)
Operating	13,638	9,034	4,604
Capital	<u>2,101</u>	<u>1,896</u>	<u>205</u>
Total expenditures	<u>166,535</u>	<u>162,384</u>	<u>4,151</u>
Excess (deficiency) of revenues over expenditures	(106,535)	(102,381)	4,154
Other financing sources (uses):			
Transfer in	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Total other financing sources (uses)	<u>105,412</u>	<u>105,412</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,123)	3,031	4,154
Fund balance, beginning of year	<u>13,721</u>	<u>13,721</u>	<u>-</u>
Fund balance, end of year	<u>\$ 12,598</u>	<u>\$ 16,752</u>	<u>\$ 4,154</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOL/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,000	\$ 1,947	\$ (8,053)
Interest (net of increase (decrease) in the fair value of investments)	-	6	6
Total revenue	<u>10,000</u>	<u>1,953</u>	<u>(8,047)</u>
Expenditures:			
Judicial			
Operating	29,516	-	29,516
Total expenditures	<u>29,516</u>	<u>-</u>	<u>29,516</u>
Excess (deficiency) of revenues over expenditures	(19,516)	1,953	21,469
Fund balance, beginning of year	<u>17,464</u>	<u>17,464</u>	<u>-</u>
Fund balance, end of year	<u>\$ (2,052)</u>	<u>\$ 19,417</u>	<u>\$ 21,469</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 15,000	\$ 19,928	\$ 4,928
Intergovernmental	424,209	153,268	(270,941)
Total revenue	<u>439,209</u>	<u>173,196</u>	<u>(266,013)</u>
Expenditures:			
Judicial			
Personnel	375,039	61,161	313,878
Operating	4,803	1,381	3,422
Total expenditures	<u>379,842</u>	<u>62,542</u>	<u>317,300</u>
Excess (deficiency) of revenues over expenditures	59,367	110,654	51,287
Other financing sources (uses):			
Transfer out	<u>(110,117)</u>	<u>(110,117)</u>	<u>-</u>
Total other financing sources (uses)	<u>(110,117)</u>	<u>(110,117)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(50,750)	537	51,287
Fund balance, beginning of year	<u>455</u>	<u>455</u>	<u>-</u>
Fund balance, end of year	<u>\$ (50,295)</u>	<u>\$ 992</u>	<u>\$ 51,287</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 316,209	\$ 190,355	\$ (125,854)
Total revenue	<u>316,209</u>	<u>190,355</u>	<u>(125,854)</u>
Expenditures:			
Judicial			
Personnel	312,274	187,894	124,380
Operating	3,962	2,461	1,501
Total expenditures	<u>316,236</u>	<u>190,355</u>	<u>125,881</u>
Excess (deficiency) of revenues over expenditures	(27)	-	27
Fund balance, beginning of year	<u>(246)</u>	<u>(246)</u>	-
Fund balance, end of year	<u>\$ (273)</u>	<u>\$ (246)</u>	<u>\$ 27</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 161,626	\$ 183,945	\$ 22,319
Interest (net of increase (decrease) in the fair value of investments)	400	220	(180)
Total revenue	<u>162,026</u>	<u>184,165</u>	<u>22,139</u>
Expenditures:			
Judicial			
Personnel	296,323	197,300	99,023
Operating	69,954	28,706	41,248
Capital	300	-	300
Total expenditures	<u>366,577</u>	<u>226,006</u>	<u>140,571</u>
Excess (deficiency) of revenues over expenditures	(204,551)	(41,841)	162,710
Fund balance, beginning of year	<u>151,434</u>	<u>151,434</u>	<u>-</u>
Fund balance, end of year	<u>\$ (53,117)</u>	<u>\$ 109,593</u>	<u>\$ 162,710</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - DUI/DRUG CASE PROSECUTION  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 76,000	\$ 75,190	\$ (810)
Total revenue	<u>76,000</u>	<u>75,190</u>	<u>(810)</u>
Expenditures:			
Judicial			
Personnel	73,443	73,505	(62)
Operating	2,557	1,685	872
Capital	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>76,000</u>	<u>75,190</u>	<u>810</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,000	\$ 24,490	\$ (23,510)
Total revenue	<u>48,000</u>	<u>24,490</u>	<u>(23,510)</u>
Expenditures:			
Judicial			
Personnel	80,148	24,445	55,703
Operating	56,966	45	56,921
Total expenditures	<u>137,114</u>	<u>24,490</u>	<u>112,624</u>
Excess (deficiency) of revenues over expenditures	(89,114)	-	89,114
Fund balance, beginning of year	-	-	-
Fund balance, end of year	<u>\$ (89,114)</u>	<u>\$ -</u>	<u>\$ 89,114</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/TITLE IV-D DSS PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 26,175	\$ 24,767	\$ (1,408)
Interest (net of increase (decrease) in the fair value of investments)	-	342	342
Total revenue	<u>26,175</u>	<u>25,109</u>	<u>(1,066)</u>
Expenditures:			
Law Enforcement			
Operating	243,871	4,131	239,740
Capital	<u>16,100</u>	<u>-</u>	<u>16,100</u>
Total expenditures	<u>259,971</u>	<u>4,131</u>	<u>255,840</u>
Excess (deficiency) of revenues over expenditures	(233,796)	20,978	254,774
Fund balance, beginning of year	<u>229,359</u>	<u>229,359</u>	<u>-</u>
Fund balance, end of year	<u>\$ (4,437)</u>	<u>\$ 250,337</u>	<u>\$ 254,774</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - BULLETPROOF VEST PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 8,376	\$ -	\$ (8,376)
Total revenue	<u>8,376</u>	<u>-</u>	<u>(8,376)</u>
Expenditures:			
Law Enforcement			
Operating	16,610	-	16,610
Total expenditures	<u>16,610</u>	<u>-</u>	<u>16,610</u>
Excess (deficiency) of revenues over expenditures	(8,234)	-	8,234
Fund balance, beginning of year	<u>305</u>	<u>305</u>	<u>-</u>
Fund balance, end of year	<u>\$ (7,929)</u>	<u>\$ 305</u>	<u>\$ 8,234</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - WHITE COLLAR CRIME  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures:			
Law Enforcement			
Personnel	-	-	-
Operating	\$ -	265	\$ (265)
Capital	-	-	-
Total expenditures	<u>-</u>	<u>265</u>	<u>(265)</u>
Excess (deficiency) of revenues over expenditures	-	265	(265)
Fund balance, beginning of year	<u>8,638</u>	<u>8,638</u>	<u>-</u>
Fund balance, end of year	<u>\$ 8,638</u>	<u>\$ 8,903</u>	<u>\$ (265)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ADVANCED IMPAIRED DRIVER ENFORCEMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 270,547	\$ 149,011	\$ (121,536)
Total revenue	<u>270,547</u>	<u>149,011</u>	<u>(121,536)</u>
Expenditures:			
Law Enforcement			
Personnel	130,377	66,913	63,464
Operating	31,904	9,969	21,935
Capital	<u>125,702</u>	<u>112,178</u>	<u>13,524</u>
Total expenditures	<u>287,983</u>	<u>189,060</u>	<u>98,923</u>
Excess (deficiency) of revenues over expenditures	(17,436)	(40,049)	(22,613)
Other financing sources (uses):			
Transfer in	<u>17,436</u>	<u>17,436</u>	<u>-</u>
Total other financing sources (uses)	<u>17,436</u>	<u>17,436</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(22,613)	(22,613)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ (22,613)</u>	<u>\$ (22,613)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 7,800	\$ 4,546	\$ (3,254)
Interest (net of increase (decrease) in the fair value of investments)	-	71	71
Total revenue	<u>7,800</u>	<u>4,617</u>	<u>(3,183)</u>
Expenditures:			
Law Enforcement			
Operating	33,634	-	33,634
Capital	18,600	8,579	10,021
Total expenditures	<u>52,234</u>	<u>8,579</u>	<u>43,655</u>
Excess (deficiency) of revenues over expenditures	(44,434)	(3,962)	40,472
Fund balance, beginning of year	<u>45,135</u>	<u>45,135</u>	<u>-</u>
Fund balance, end of year	<u>\$ 701</u>	<u>\$ 41,173</u>	<u>\$ 40,472</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - RIVER BLUFF HIGH SCHOOL RESOURCE OFFICER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 108,168	\$ 107,674	\$ (494)
Total revenue	<u>108,168</u>	<u>107,674</u>	<u>(494)</u>
Expenditures:			
Law Enforcement			
Personnel	63,638	59,117	4,521
Operating	12,833	5,248	7,585
Capital	<u>43,716</u>	<u>43,411</u>	<u>305</u>
Total expenditures	<u>120,187</u>	<u>107,776</u>	<u>12,411</u>
Excess (deficiency) of revenues over expenditures	(12,019)	(102)	11,917
Other financing sources (uses):			
Transfer in	<u>12,019</u>	<u>12,019</u>	<u>-</u>
Total other financing sources (uses)	<u>12,019</u>	<u>12,019</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	11,917	11,917
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 11,917</u>	<u>\$ 11,917</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - LE/JAG EQUIPMENT GRANT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Expenditures:			
Law Enforcement			
Operating	\$ 8,430	\$ -	\$ 8,430
Total expenditures	<u>(8,430)</u>	<u>-</u>	<u>8,430</u>
Excess (deficiency) of revenues over expenditures	(8,430)	-	8,430
Fund balance, beginning of year	<u>8,430</u>	<u>8,430</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ 8,430</u>	<u>\$ 8,430</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG PARCEL INTERDICTION UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 73,266	\$ 79,134	\$ 5,868
Total revenue	<u>73,266</u>	<u>79,134</u>	<u>5,868</u>
Expenditures:			
Law Enforcement			
Personnel	66,711	68,204	(1,493)
Operating	14,795	9,916	4,879
Total expenditures	<u>81,506</u>	<u>78,120</u>	<u>3,386</u>
Excess (deficiency) of revenues over expenditures	(8,240)	1,014	9,254
Other financing sources (uses):			
Transfer in	8,240	8,240	-
Total other financing sources (uses)	<u>8,240</u>	<u>8,240</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	9,254	9,254
Fund balance, beginning of year	<u>16,157</u>	<u>16,157</u>	<u>-</u>
Fund balance, end of year	<u>\$ 16,157</u>	<u>\$ 25,411</u>	<u>\$ 9,254</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 78,718	\$ 78,718	\$ -
Total revenue	<u>78,718</u>	<u>78,718</u>	<u>-</u>
Expenditures:			
Law Enforcement			
Personnel	155,572	133,622	21,950
Operating	47,726	10,294	37,432
Total expenditures	<u>203,298</u>	<u>143,916</u>	<u>59,382</u>
Excess (deficiency) of revenues over expenditures	(124,580)	(65,198)	59,382
Other financing sources (uses):			
Transfer in	78,099	78,099	-
Total other financing sources (uses)	<u>78,099</u>	<u>78,099</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(46,481)	12,901	59,382
Fund balance, beginning of year	49,782	49,782	-
Fund balance, end of year	<u>\$ 3,301</u>	<u>\$ 62,683</u>	<u>\$ 59,382</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - FORENSIC LAB MODULE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 15,760	\$ 13,739	\$ (2,021)
Total revenue	<u>15,760</u>	<u>13,739</u>	<u>(2,021)</u>
Expenditures:			
Law Enforcement			
Capital	<u>15,760</u>	<u>13,739</u>	<u>2,021</u>
Total expenditures	<u>15,760</u>	<u>13,739</u>	<u>2,021</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HIGHWAY SAFETY ENHANCED DUI ENFORCEMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 31,864	\$ 54,322	\$ 22,458
Total revenue	<u>31,864</u>	<u>54,322</u>	<u>22,458</u>
Expenditures:			
Law Enforcement			
Personnel	25,242	29,803	(4,561)
Operating	5,428	6,479	(1,051)
Capital	<u>1,194</u>	<u>1,193</u>	<u>1</u>
Total expenditures	<u>31,864</u>	<u>37,475</u>	<u>(5,611)</u>
Excess (deficiency) of revenues over expenditures	-	16,847	16,847
Fund balance, beginning of year	<u>19,837</u>	<u>19,837</u>	<u>-</u>
Fund balance, end of year	<u>\$ 19,837</u>	<u>\$ 19,837</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 89,964	\$ 84,368	\$ (5,596)
Interest (net of increase (decrease) in the fair value of investments)	-	487	487
Total revenue	<u>89,964</u>	<u>84,855</u>	<u>(5,109)</u>
Expenditures:			
Law Enforcement			
Operating	347,414	32,366	315,048
Capital	<u>20,936</u>	<u>20,644</u>	<u>292</u>
Total expenditures	<u>368,350</u>	<u>53,010</u>	<u>315,340</u>
Excess (deficiency) of revenues over expenditures	(278,386)	31,845	310,231
Fund balance, beginning of year	<u>340,188</u>	<u>340,188</u>	<u>-</u>
Fund balance, end of year	<u>\$ 61,802</u>	<u>\$ 372,033</u>	<u>\$ 310,231</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 568,496	\$ 445,820	\$ (122,676)
Interest (net of increase (decrease) in the fair value of investments)	650	467	(183)
Total revenue	<u>569,146</u>	<u>446,287</u>	<u>(122,859)</u>
Expenditures:			
Law Enforcement			
Personnel	312,632	172,759	139,873
Operating	571,277	352,736	218,541
Capital	<u>54,265</u>	<u>29,019</u>	<u>25,246</u>
Total expenditures	<u>938,174</u>	<u>554,514</u>	<u>383,660</u>
Excess (deficiency) of revenues over expenditures	(369,028)	(108,227)	260,801
Fund balance, beginning of year	<u>369,026</u>	<u>369,026</u>	<u>-</u>
Fund balance, end of year	<u>\$ (2)</u>	<u>\$ 260,799</u>	<u>\$ 260,801</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,741,160	\$ 1,432,361	\$ (308,799)
Interest (net of increase (decrease) in the fair value of investments)	-	122	122
Total revenue	<u>1,741,160</u>	<u>1,432,483</u>	<u>(308,677)</u>
Expenditures:			
Law Enforcement			
Personnel	2,102,354	1,916,154	186,200
Operating	323,553	147,109	176,444
Capital	<u>372,099</u>	<u>356,500</u>	<u>15,599</u>
Total expenditures	<u>2,798,006</u>	<u>2,419,763</u>	<u>378,243</u>
Excess (deficiency) of revenues over expenditures	(1,056,846)	(987,280)	69,566
Other financing sources (uses):			
Transfer in	<u>1,056,846</u>	<u>1,056,846</u>	-
Total other financing sources (uses)	<u>1,056,846</u>	<u>1,056,846</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	69,566	69,566
Fund balance, beginning of year	<u>441,031</u>	<u>441,031</u>	-
Fund balance, end of year	<u>\$ 441,031</u>	<u>\$ 510,597</u>	<u>\$ 69,566</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - LE/CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 46,704	\$ 45,087	\$ (1,617)
Interest (net of increase (decrease) in the fair value of investments)	-	165	165
Total revenue	<u>46,704</u>	<u>45,252</u>	<u>(1,452)</u>
Expenditures:			
Law Enforcement			
Personnel	67,577	58,988	8,589
Operating	124,596	185	124,411
Capital	<u>2,070</u>	<u>1,227</u>	<u>843</u>
Total expenditures	<u>194,243</u>	<u>60,400</u>	<u>133,843</u>
Excess (deficiency) of revenues over expenditures	(147,539)	(15,148)	132,391
Fund balance, beginning of year	<u>119,499</u>	<u>119,499</u>	<u>-</u>
Fund balance, end of year	<u>\$ (28,040)</u>	<u>\$ 104,351</u>	<u>\$ 132,391</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ALCOHOL ENFORCEMENT TEAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 13,804	\$ 10,128	\$ (3,676)
Interest (net of increase (decrease) in the fair value of investments)	-	53	53
Total revenue	<u>13,804</u>	<u>10,181</u>	<u>(3,623)</u>
Expenditures:			
Law Enforcement			
Personnel	10,424	8,313	2,111
Operating	18,826	-	18,826
Total expenditures	<u>29,250</u>	<u>8,313</u>	<u>20,937</u>
Excess (deficiency) of revenues over expenditures	(15,446)	1,868	17,314
Fund balance, beginning of year	<u>49,218</u>	<u>49,218</u>	-
Fund balance, end of year	<u>\$ 33,772</u>	<u>\$ 51,086</u>	<u>\$ 17,314</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Fees, Permits, and Sales	\$ 350	\$ 350	\$ -
Intergovernmental	2,984,728	1,319,491	(1,665,237)
<b>Total revenue</b>	<b>2,985,078</b>	<b>1,319,841</b>	<b>(1,665,237)</b>
<b>Expenditures:</b>			
Community Development			
Personnel	253,705	230,823	22,882
Operating	160,960	62,330	98,630
Non-Operating	2,616,973	1,071,146	1,545,827
Capital	7,000	5,591	1,409
<b>Total expenditures</b>	<b>3,038,638</b>	<b>1,369,890</b>	<b>1,668,748</b>
Excess (deficiency) of revenues over expenditures	(53,560)	(50,049)	3,511
<b>Other financing sources (uses):</b>			
Transfer in	52,370	52,370	-
<b>Total other financing sources (uses)</b>	<b>52,370</b>	<b>52,370</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,190)	2,321	3,511
Fund balance, beginning of year	10,043	10,043	-
Fund balance, end of year	\$ 8,853	\$ 12,364	\$ 3,511

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 968,052	\$ 552,439	\$ (415,613)
Other	7,000	7,000	-
Total revenue	<u>975,052</u>	<u>559,439</u>	<u>(415,613)</u>
Expenditures:			
Community Development			
Personnel	95,653	66,095	29,558
Operating	27,625	115	27,510
Non-Operating	1,081,157	602,761	478,396
Total expenditures	<u>1,204,435</u>	<u>668,971</u>	<u>535,464</u>
Excess (deficiency) of revenues over expenditures	(229,383)	(109,532)	119,851
Other financing sources (uses):			
Transfer in	39,752	39,752	-
Total other financing sources (uses)	<u>39,752</u>	<u>39,752</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(189,631)	(69,780)	119,851
Fund balance, beginning of year	<u>169,778</u>	<u>169,778</u>	<u>-</u>
Fund balance, end of year	<u>\$ (19,853)</u>	<u>\$ 99,998</u>	<u>\$ 119,851</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D DSS CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 466,000	\$ 432,592	\$ (33,408)
Interest (net of increase (decrease) in the fair value of investments)	-	409	409
Total revenue	<u>466,000</u>	<u>433,001</u>	<u>(32,999)</u>
Expenditures:			
Judicial			
Personnel	390,023	283,826	106,197
Operating	<u>76,377</u>	<u>11,069</u>	<u>65,308</u>
Total expenditures	<u>466,400</u>	<u>294,895</u>	<u>171,505</u>
Excess (deficiency) of revenues over expenditures	(400)	138,106	138,506
Fund balance, beginning of year	<u>342,502</u>	<u>342,502</u>	<u>-</u>
Fund balance, end of year	<u>\$ 342,102</u>	<u>\$ 480,608</u>	<u>\$ 138,506</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CITIZENS CORP GRANT (CERT)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 9,000	\$ 4,906	\$ (4,094)
Total revenue	<u>9,000</u>	<u>4,906</u>	<u>(4,094)</u>
Expenditures:			
Public Safety			
Operating	1,832	-	1,832
Capital	<u>7,168</u>	<u>5,408</u>	<u>1,760</u>
Total expenditures	<u>9,000</u>	<u>5,408</u>	<u>3,592</u>
Excess (deficiency) of revenues over expenditures	-	(502)	(502)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ (502)</u>	<u>\$ (502)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 21,044	\$ 21,044	\$ -
Total revenue	<u>21,044</u>	<u>21,044</u>	<u>-</u>
Expenditures:			
Public Safety			
Operating	4,269	4,197	72
Capital	<u>18,000</u>	<u>-</u>	<u>18,000</u>
Total expenditures	<u>22,269</u>	<u>4,197</u>	<u>18,072</u>
Excess (deficiency) of revenues over expenditures	(1,225)	16,847	18,072
Other financing sources (uses):			
Transfer in	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Total other financing sources (uses)	<u>1,225</u>	<u>1,225</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	18,072	18,072
Fund balance, beginning of year	<u>51</u>	<u>51</u>	<u>-</u>
Fund balance, end of year	<u>\$ 51</u>	<u>\$ 18,123</u>	<u>\$ 18,072</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 550	\$ 104,270	\$ 103,720
Intergovernmental	17,600	17,600	-
Interest (net of increase (decrease) in the fair value of investments)	2,800	1,302	(1,498)
Total revenue	<u>20,950</u>	<u>123,172</u>	<u>102,222</u>
Expenditures:			
Economic Development			
Personnel	255,136	202,845	52,291
Operating	710,911	111,110	599,801
Non-Operating	406,696	90,000	316,696
Contributions	186,000	176,000	10,000
Capital	34,098	33,799	299
Total expenditures	<u>1,592,841</u>	<u>613,754</u>	<u>979,087</u>
Excess (deficiency) of revenues over expenditures	(1,571,891)	(490,582)	1,081,309
Other financing sources (uses):			
Transfer in	441,000	441,000	-
Total other financing sources (uses)	<u>441,000</u>	<u>441,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,130,891)	(49,582)	1,081,309
Fund balance, beginning of year	<u>1,103,516</u>	<u>1,103,516</u>	<u>-</u>
Fund balance, end of year	<u>\$ (27,375)</u>	<u>\$ 1,053,934</u>	<u>\$ 1,081,309</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - RURAL DEVELOPMENT ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Interest (net of increase (decrease) in the fair value of investments)	\$ 5,228	\$ 6,066	\$ 838
Other	346,167	346,167	-
Total revenue	<u>351,395</u>	<u>352,233</u>	<u>838</u>
<b>Expenditures:</b>			
Economic Development			
Operating	346,167	-	346,167
Capital	1,462,122	49,250	1,412,872
Total expenditures	<u>1,808,289</u>	<u>49,250</u>	<u>1,759,039</u>
Excess (deficiency) of revenues over expenditures	(1,456,894)	302,983	1,759,877
<b>Other financing sources (uses):</b>			
Transfer out	(1,062,190)	(947,921)	114,269
Total other financing sources (uses)	<u>(1,062,190)</u>	<u>(947,921)</u>	<u>114,269</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,519,084)	(644,938)	1,874,146
Fund balance, beginning of year	<u>2,528,306</u>	<u>2,528,306</u>	<u>-</u>
Fund balance, end of year	<u>\$ 9,222</u>	<u>\$ 1,883,368</u>	<u>\$ 1,874,146</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 261,250	\$ 249,229	\$ (12,021)
Interest (net of increase (decrease) in the fair value of investments)	<u>150</u>	<u>121</u>	<u>(29)</u>
Total revenue	<u>261,400</u>	<u>249,350</u>	<u>(12,050)</u>
Expenditures:			
General Administrative Contributions	<u>316,953</u>	<u>313,157</u>	<u>3,796</u>
Total expenditures	<u>316,953</u>	<u>313,157</u>	<u>3,796</u>
Excess (deficiency) of revenues over expenditures	(55,553)	(63,807)	(8,254)
Fund balance, beginning of year	<u>84,315</u>	<u>84,315</u>	<u>-</u>
Fund balance, end of year	<u>\$ 28,762</u>	<u>\$ 20,508</u>	<u>\$ (8,254)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT - CCED GRANTS  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ -	\$ 3,455,437	\$ 1,208,010	\$ (2,247,427)
Total revenue	-	3,455,437	1,208,010	(2,247,427)
Expenditures:				
Economic development	-	3,455,457	1,208,010	2,247,447
Total expenditures	-	3,455,457	1,208,010	2,247,447
Excess (deficiency) of revenues over expenditures	-	(20)	-	20
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ (20)	\$ -	\$ 20

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TOURISM DEVELOPMENT FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 1,109,000	\$ 1,174,310	\$ 65,310
Interest (net of increase (decrease) in the fair value of investments)	<u>200</u>	<u>114</u>	<u>(86)</u>
Total revenue	<u>1,109,200</u>	<u>1,174,424</u>	<u>65,224</u>
Expenditures:			
General Administrative			
Operating	10,300	-	10,300
Contributions	<u>1,098,900</u>	<u>1,174,530</u>	<u>(75,630)</u>
Total expenditures	<u>1,109,200</u>	<u>1,174,530</u>	<u>(65,330)</u>
Excess (deficiency) of revenues over expenditures	-	(106)	(106)
Fund balance, beginning of year	<u>111,534</u>	<u>111,534</u>	<u>-</u>
Fund balance, end of year	<u>\$ 111,534</u>	<u>\$ 111,428</u>	<u>\$ (106)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Fees, Permits, and Sales	\$ 80,000	\$ 94,580	\$ 14,580
Interest (net of increase (decrease) in the fair value of investments)	200	270	70
<b>Total revenue</b>	<b>80,200</b>	<b>94,850</b>	<b>14,650</b>
<b>Expenditures:</b>			
General Administrative			
Operating	110,846	-	110,846
Contributions	17,500	15,000	2,500
<b>Total expenditures</b>	<b>128,346</b>	<b>15,000</b>	<b>113,346</b>
Excess (deficiency) of revenues over expenditures	(48,146)	79,850	127,996
<b>Other financing sources (uses):</b>			
Transfer out	(42,000)	(42,000)	-
<b>Total other financing sources (uses)</b>	<b>(42,000)</b>	<b>(42,000)</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(90,146)	37,850	127,996
Fund balance, beginning of year	196,550	196,550	-
Fund balance, end of year	\$ 106,404	\$ 234,400	\$ 127,996

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MINIBOTTLE TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2014

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 398,630	\$ 403,029	\$ 4,399
Total revenue	<u>398,630</u>	<u>403,029</u>	<u>4,399</u>
Expenditures:			
Health & Human Services Contributions	<u>398,630</u>	<u>403,029</u>	<u>(4,399)</u>
Total expenditures	<u>398,630</u>	<u>403,029</u>	<u>(4,399)</u>
Excess (deficiency) of revenues over expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 1,059,176	\$ 1,045,934	\$ (13,242)
Interest (net of increase (decrease) in the fair value of investments)	200	120	(80)
Total revenue	<u>1,059,376</u>	<u>1,046,054</u>	<u>(13,322)</u>
Expenditures:			
Health & Human Services			
Contributions	<u>1,086,209</u>	<u>1,086,209</u>	<u>-</u>
Total expenditures	<u>1,086,209</u>	<u>1,086,209</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(26,833)	(40,155)	(13,322)
Fund balance, beginning of year	<u>150,055</u>	<u>150,055</u>	<u>-</u>
Fund balance, end of year	<u>\$ 123,222</u>	<u>\$ 109,900</u>	<u>\$ (13,322)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,000	\$ 8,260	\$ (3,740)
Interest (net of increase (decrease) in the fair value of investments)	200	154	(46)
Total revenue	<u>12,200</u>	<u>8,414</u>	<u>(3,786)</u>
Expenditures:			
Judicial			
Operating	104,783	-	104,783
Capital	<u>7,537</u>	<u>1,636</u>	<u>5,901</u>
Total expenditures	<u>112,320</u>	<u>1,636</u>	<u>110,684</u>
Excess (deficiency) of revenues over expenditures	(100,120)	6,778	106,898
Fund balance, beginning of year	<u>99,247</u>	<u>99,247</u>	<u>-</u>
Fund balance, end of year	<u>\$ (873)</u>	<u>\$ 106,025</u>	<u>\$ 106,898</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,036,900	\$ 2,101,828	\$ 1,064,928
Interest (net of increase (decrease) in the fair value of investments)	2,500	5,354	2,854
Total revenue	<u>1,039,400</u>	<u>2,107,182</u>	<u>1,067,782</u>
Expenditures:			
Public Safety			
Personnel	190,579	169,537	21,042
Operating	878,174	619,865	258,309
Capital	<u>26,935</u>	<u>23,356</u>	<u>3,579</u>
Total expenditures	<u>1,095,688</u>	<u>812,758</u>	<u>282,930</u>
Excess (deficiency) of revenues over expenditures	(56,288)	1,294,424	1,350,712
Fund balance, beginning of year	<u>2,360,206</u>	<u>2,360,206</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,303,918</u>	<u>\$ 3,654,630</u>	<u>\$ 1,350,712</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCE & G SUPPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 53	\$ 53
Other	19,170	19,169	(1)
Total revenue	<u>19,170</u>	<u>19,222</u>	<u>52</u>
Expenditures:			
Public Safety			
Operating	37,863	9,634	28,229
Capital	<u>30,771</u>	<u>23,205</u>	<u>7,566</u>
Total expenditures	<u>68,634</u>	<u>32,839</u>	<u>35,795</u>
Excess (deficiency) of revenues over expenditures	(49,464)	(13,617)	35,847
Fund balance, beginning of year	<u>30,992</u>	<u>30,992</u>	<u>-</u>
Fund balance, end of year	<u>\$ (18,472)</u>	<u>\$ 17,375</u>	<u>\$ 35,847</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PUBLIC DEFENDER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 893,409	\$ 846,311	\$ (47,098)
Interest (net of increase (decrease) in the fair value of investments)	100	111	11
Other	-	51	51
Total revenue	<u>893,509</u>	<u>846,473</u>	<u>(47,036)</u>
Expenditures:			
Judicial			
Personnel	1,170,576	1,102,686	67,890
Operating	230,243	191,945	38,298
Capital	6,996	5,721	1,275
Total expenditures	<u>1,407,815</u>	<u>1,300,352</u>	<u>107,463</u>
Excess (deficiency) of revenues over expenditures	(514,306)	(453,879)	60,427
Other financing sources (uses):			
Transfer in	514,306	514,306	-
Total other financing sources (uses)	<u>514,306</u>	<u>514,306</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	60,427	60,427
Fund balance, beginning of year	<u>177,272</u>	<u>177,272</u>	<u>-</u>
Fund balance, end of year	<u>\$ 177,272</u>	<u>\$ 237,699</u>	<u>\$ 60,427</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County Fines	\$ 300,104	\$ 295,939	\$ (4,165)
Interest (net of increase (decrease) in the fair value of investments)	-	15	15
Total revenue	<u>300,104</u>	<u>295,954</u>	<u>(4,150)</u>
Expenditures:			
Judicial			
Personnel	192,574	187,026	5,548
Operating	22,140	3,601	18,539
Law Enforcement			
Personnel	119,525	106,751	12,774
Operating	18,332	5,278	13,054
Total expenditures	<u>352,571</u>	<u>302,656</u>	<u>49,915</u>
Excess (deficiency) of revenues over expenditures	(52,467)	(6,702)	45,765
Other financing sources (uses):			
Transfer in	35,579	35,579	-
Total other financing sources (uses)	<u>35,579</u>	<u>35,579</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(16,888)	28,877	45,765
Fund balance, beginning of year	<u>29,439</u>	<u>29,439</u>	<u>-</u>
Fund balance, end of year	<u>\$ 12,551</u>	<u>\$ 58,316</u>	<u>\$ 45,765</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CAMPUS PARKING  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 18,000	\$ 17,964	\$ (36)
Interest (net of increase (decrease) in the fair value of investments)	100	122	22
Total revenue	<u>18,100</u>	<u>18,086</u>	<u>(14)</u>
Expenditures:			
General Administrative			
Capital	108,676	-	108,676
General Services			
Personnel	-	649	(649)
Operating	16,970	-	16,970
Total expenditures	<u>125,646</u>	<u>649</u>	<u>124,997</u>
Excess (deficiency) of revenues over expenditures	(107,546)	17,437	124,983
Fund balance, beginning of year	<u>107,796</u>	<u>107,796</u>	<u>-</u>
Fund balance, end of year	<u>\$ 250</u>	<u>\$ 125,233</u>	<u>\$ 124,983</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 10,000	\$ 7,639	\$ (2,361)
Interest (net of increase (decrease) in the fair value of investments)	10	3	(7)
Other	-	120	120
Total revenue	<u>10,010</u>	<u>7,762</u>	<u>(2,248)</u>
Expenditures:			
General Administrative			
Operating	50	-	50
Non-Operating	9,961	4,111	5,850
Total expenditures	<u>10,011</u>	<u>4,111</u>	<u>5,900</u>
Excess (deficiency) of revenues over expenditures	(1)	3,651	3,652
Fund balance, beginning of year	<u>10,117</u>	<u>10,117</u>	-
Fund balance, end of year	<u>\$ 10,116</u>	<u>\$ 13,768</u>	<u>\$ 3,652</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 846,073	\$ 665,803	\$ (180,270)
Fees, Permits, and Sales	11,300	14,059	2,759
Intergovernmental	3,000	2,930	(70)
Interest (net of increase (decrease) in the fair value of investments)	15,300	2,401	(12,899)
Total revenue	<u>875,673</u>	<u>685,193</u>	<u>(190,480)</u>
Expenditures:			
General Administrative			
Personnel	405,938	359,464	46,474
Operating	858,749	467,679	391,070
Capital	1,300	1,278	22
Total expenditures	<u>1,265,987</u>	<u>828,421</u>	<u>437,566</u>
Excess (deficiency) of revenues over expenditures	(390,314)	(143,228)	247,086
Fund balance, beginning of year	<u>390,315</u>	<u>390,315</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1</u>	<u>\$ 247,087</u>	<u>\$ 247,086</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 500	\$ 334	\$ (166)
Total revenue	500	334	(166)
Expenditures:			
General Administrative			
Personnel	139,112	62,474	76,638
Operating	124,159	3,546	120,613
Capital	1,333	1,150	183
Total expenditures	264,604	67,170	197,434
Excess (deficiency) of revenues over expenditures	(264,104)	(66,836)	197,268
Other financing sources (uses):			
Transfer in	75,000	75,000	-
Total other financing sources (uses)	75,000	75,000	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(189,104)	8,164	197,268
Fund balance, beginning of year	189,105	189,105	-
Fund balance, end of year	\$ 1	\$ 197,269	\$ 197,268

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PASS-THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 118,860	\$ 128,119	\$ 9,259
Interest (net of increase (decrease) in the fair value of investments)	200	1,198	998
Other	110,882	110,882	-
Total revenue	<u>229,942</u>	<u>240,199</u>	<u>10,257</u>
Expenditures:			
Judicial			
Personnel	118,860	128,443	(9,583)
Public Works			
Operating	859,274	35,205	824,069
Total expenditures	<u>978,134</u>	<u>163,648</u>	<u>814,486</u>
Excess (deficiency) of revenues over expenditures	(748,192)	76,551	824,743
Fund balance, beginning of year	<u>767,261</u>	<u>767,261</u>	<u>-</u>
Fund balance, end of year	<u>\$ 19,069</u>	<u>\$ 843,812</u>	<u>\$ 824,743</u>

# Debt Service Funds

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The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

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**County Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

**Library Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used for construction and improvements.

**Fire Service Bonds** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for county fire service equipment.

**Stonebridge Drive Special Assessment Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction and paving of Stonebridge Drive.

**Isle of Pines Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bond - proceeds used in the construction water and sewer lines.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2014

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	County Bonds	Library Bonds	Fire Service Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
						2014	2013
<b>ASSETS</b>							
Cash and cash equivalents	\$ 136,764	\$ 19,915	\$ 11,704	\$ 1,186	\$ 15,925	\$ 185,494	\$ 529,198
Cash fiscal agent Investments	-	-	-	-	-	-	12,855
Receivable (net of allowances for uncollectibles):	983,731	40,062	229,036	9,402	-	1,262,231	3,455,411
Property taxes	162,211	37,685	3,791	-	2,476	206,163	178,266
Total assets	<u>\$ 1,282,706</u>	<u>\$ 97,662</u>	<u>\$ 244,531</u>	<u>\$ 10,588</u>	<u>\$ 18,401</u>	<u>\$ 1,653,888</u>	<u>\$ 4,175,730</u>
<b>LIABILITIES AND FUND EQUITY</b>							
Deferred inflows of resources							
Unavailable revenue - property taxes	\$ 126,345	\$ 29,008	\$ 1,842	\$ -	\$ 2,476	\$ 159,671	\$ 142,097
Total deferred inflows of resources	<u>126,345</u>	<u>29,008</u>	<u>1,842</u>	<u>-</u>	<u>2,476</u>	<u>159,671</u>	<u>142,097</u>
Fund Balance							
Restricted	1,156,361	68,654	242,689	10,588	15,925	1,494,217	4,033,633
Total fund balance	<u>1,156,361</u>	<u>68,654</u>	<u>242,689</u>	<u>10,588</u>	<u>15,925</u>	<u>1,494,217</u>	<u>4,033,633</u>
Total deferred inflows of resources and fund balance	<u>\$ 1,282,706</u>	<u>\$ 97,662</u>	<u>\$ 244,531</u>	<u>\$ 10,588</u>	<u>\$ 18,401</u>	<u>\$ 1,653,888</u>	<u>\$ 4,175,730</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	County Bonds	Library Bonds	Fire Service Bonds	Stonebridge Drive Assessment Bonds	Isle of Pines Bonds	Totals Nonmajor June 30,	
						2014	2013
Revenue:							
Property taxes	\$ 3,776,174	\$ 809,642	\$ 36,687	\$ -	\$ 18,086	\$ 4,640,589	\$ 4,062,825
Interest	3,672	127	477	20	2	4,298	5,795
Other	12,439	-	-	11,680	-	24,119	11,680
Total revenue	3,792,285	809,769	37,164	11,700	18,088	4,669,006	4,080,300
Expenditures:							
Principal	4,450,289	765,000	144,711	9,456	15,185	5,384,641	2,763,746
Interest	1,759,161	48,687	10,483	3,055	1,670	1,823,056	1,369,751
Other	725	-	-	-	-	725	700
Total expenditures	6,210,175	813,687	155,194	12,511	16,855	7,208,422	4,134,197
Excess (deficiency) of revenues over expenditures	(2,417,890)	(3,918)	(118,030)	(811)	1,233	(2,539,416)	(53,897)
Other financing sources (uses):							
General obligation bonds issued							6,112,922
Premium on bonds issued - (net discount cost)							564,475
Payment to refund bond escrow agent							(5,108,802)
Bonds issuance cost							(35,672)
Total other financing sources (uses)	-	-	-	-	-	-	1,532,923
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	(2,417,890)	(3,918)	(118,030)	(811)	1,233	(2,539,416)	1,479,026
Fund balance, beginning of year	3,574,251	72,572	360,719	11,399	14,692	4,033,633	2,554,607
Fund balance, end of year	\$ 1,156,361	\$ 68,654	\$ 242,689	\$ 10,588	\$ 15,925	\$ 1,494,217	\$ 4,033,633



# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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## Major Fund

**Farmers Market Project** – This fund is used in the development of the new Farmers Market. Contribution from General Fund resources are used to finance this project.

**Economic Development Bonds** – This fund is used by Economic Development for the infrastructure of the Chapin Technology Park, Saxe Gotha Industrial Park, Batesburg/Leesville Industrial Park, and Emergency Operation Center (EOC).

## Non-Major Fund

**911 Communication Center/EOC** – This fund is used to account for the development of the new 911 Center/EOC. Contributions from General Fund resources are used to finance this project.

**Chapin Technology Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and General Obligation Bond resources will be used to finance this project.

**Speculative Bldg Construction** – This fund is used to account for the construction of the county's Spec. building. Contributions from the county's General Fund resources are used to finance this project.

**CAMA & ROD System Development** – This fund is used to account for the development of new system. Contributions from the county's General Fund resources are used to finance this project.

**Narrowbanding Project** – This fund is used to account for the development and expanding radio use. Contributions from the county's General Fund resources are used to finance this project.

**Old DSS Building Renovation** – This fund is used to account for the renovation construction for law enforcement use. Contributions from the county's General Fund resources are used to finance this project.

**Dispatch Record Mgmt Project** – This fund is used to account for the development of a records management system for communications and law enforcement (jail).

**Saxe Gotha Industrial Park** – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

**Batesburg/Leesville Industrial Park** – This fund is used to account for the development of the Industrial Park. General Obligation Bond resources will be used to finance this project.

**EMS Healthcare Delivery System** – This fund is used to account for construction of new EMS facilities within the county. Contributions from General Fund resources are used to finance this project.

**Aux. Building Delivery System** – This fund is used to account for technical equipment and furniture purchases.

**Lexington County Wellness Center** – This fund is used to account for the Medical Center for employees. Contributions from the county’s Employee Insurance are used to finance this project.

**Tax Billing/Collection System** – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2014

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	Major Fund Farmers Market Project	911 Comm. Ctrr/EOC	Major Fund Economic Development	Chapin Technology Park	Speculative Building	CAMA & ROD System Development	Narrow- banding Project	Old DSS Building Renovation	Lex. Cty. Wellness Center	Record Mgmt Project	Dispatch Record Mgmt Project	Tax Billing/ Collection System
ASSETS												
Cash and cash equivalents	\$ 42,467	\$	\$ 1,223,072	\$ 7,485,621	\$ 5,900,000	\$ 310	\$	\$	\$	\$ 202	\$ 161,550	\$ 1,995,774
Investments				217,067		3,029						
Due from other governments:												
Federal												
Receivable (net of allowances for uncollectibles):												
Account												
Due from other funds:												
Special revenue fund		206,529		77,446								
Total assets	\$ 42,467	\$ 206,529	\$ 1,223,072	\$ 7,780,134	\$ 5,900,000	\$ 3,339	\$ -	\$ -	\$ -	\$ 161,752	\$ 1,995,774	\$ 1,995,774
LIABILITIES AND FUND EQUITY												
Liabilities:												
Accounts payable and accrued payables	\$	\$ 7,011	\$	\$ 73,448	\$	\$	\$	\$	\$	\$	\$	\$
Retainage payable				48,289								
Interfund payable	1,312,495	200,822										
Due to other funds												
Total liabilities	1,312,495	207,833	-	121,737	-	-	-	-	-	-	-	-
Fund balances:												
Assigned		(1,304)	1,223,072	7,658,397	5,900,000	3,339	-	-	-	161,752	-	1,995,774
Unassigned	(1,270,028)											
Total fund balance	(1,270,028)	(1,304)	1,223,072	7,658,397	5,900,000	3,339	-	-	-	161,752	-	1,995,774
Total liabilities and fund balance	\$ 42,467	\$ 206,529	\$ 1,223,072	\$ 7,780,134	\$ 5,900,000	\$ 3,339	\$ -	\$ -	\$ -	\$ 161,752	\$ 1,995,774	\$ 1,995,774

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2014

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

ASSETS	Saxa Gotha Industrial Park	B&L Industrial Park	EMS Healthcare Delivery Sys.	Aux. Bldg. Delivery Sys.	Sub- Total	Less Major Fund	Totals Nonmajor	
							2014	2013
Cash and cash equivalents	\$ 6,920,832	\$ 2,202,195	\$ 154	\$ -	\$ 25,770,627	\$ (1,265,539)	\$ 24,505,088	\$ 19,669,477
Investments	2,035,909				2,417,555		2,417,555	2,863,382
Due from other governments: Federal					-		-	18,413
Receivable (net of allowances for uncollectibles): Account					-		-	419,956
Due from other funds: Special revenue fund	367,947				651,922		651,922	-
Total assets	\$ 9,324,688	\$ 2,202,195	\$ 154	\$ -	\$ 28,840,104	\$ (1,265,539)	\$ 27,574,565	\$ 22,971,228

LIABILITIES AND FUND EQUITY

Liabilities:								
Accounts payable and accrued payables	\$ 456,300	\$ -	\$ -	\$ -	\$ 536,759	\$ -	\$ 536,759	\$ 631,574
Retainage payable	113,422				161,711		161,711	903,723
Interfund payable					1,513,317	(1,312,495)	200,822	-
Due to other funds					-		-	14,881
Total liabilities	569,722	-	-	-	2,211,787	(1,312,495)	899,292	1,550,178
Fund balances:								
Assigned	8,754,966	2,202,195	154	-	27,898,345	(1,223,072)	26,675,273	21,421,050
Unassigned					(1,270,028)	1,270,028	-	-
Total fund balance	8,754,966	2,202,195	154	-	26,628,317	46,956	26,675,273	21,421,050
Total liabilities and fund balance	\$ 9,324,688	\$ 2,202,195	\$ 154	\$ -	\$ 28,840,104	\$ (1,265,539)	\$ 27,574,565	\$ 22,971,228

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2014

	Major Fund Farmers Market Project	911 Comm. Ctr/EOC	Major Fund Economic Development	Chapin Technology Park	Speculative Building	CAMA & ROD System Development	Narrow- banding Project	Old DSS Building Renovation	Lex. Cty. Wellness Center	Dispatch Record Mgmt Project	Tax/Billing Collection System
Revenues:	\$ 335,733	\$ 713,489	\$ 2,999	\$ 19,814	\$ 5	\$ 1,300	\$ 193	\$ -	\$ 269	\$ 1,220	
Property taxes											
Intergovernmental revenues											
Federal Grant		500,100									
Miscellaneous revenues		9,007	2,999	19,814	5	1,300	193		269	1,220	
Interest (net of increase (decrease) in the fair value of investments)											
Total revenues	335,733	1,222,596	2,999	19,814	5	1,300	193	-	269	1,220	
Expenditures:											
Operating expenditures:											
General administration											
General services		28,154									
Public safety											
Law enforcement											
Health and human services											
Capital outlay:											
General administration				1,315,806					164,134		
General services		2,368,194									
Public safety											
Judicial											
Law enforcement								65,100			
Economic development											
Total expenditures	-	2,396,348	-	1,315,806	-	-	1,300	65,100	164,134	-	-
Excess (deficiency) of revenues over expenditures	335,733	(1,173,752)	2,999	(1,295,992)	-	5	-	(64,907)	(164,134)	269	1,220
Other financing sources (uses):											
General obligation bonds issued											
Bonds issuance cost		(1,026)					(102,789)				
Transfers in			1,026	350,546	5,900,000			11,766	164,134		1,994,554
Transfers out		(1,026)		350,546	5,900,000		(102,789)	11,766	164,134		1,994,554
Total other financing sources (uses):											
Excess of revenues and other sources over (under) expenditures and uses	335,733	(1,174,778)	4,025	(945,446)	5,900,000	5	(102,789)	(53,141)	-	269	1,995,774
Fund balance, beginning of year	(1,605,761)	1,173,474	1,219,047	8,603,843	-	3,334	102,789	53,141	-	161,483	-
Fund balance, end of year	\$ (1,270,028)	\$ (1,304)	\$ 1,223,072	\$ 7,658,397	\$ 5,900,000	\$ 3,339	\$ -	\$ -	\$ -	\$ 161,752	\$ 1,995,774

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2014

	Saxe Gotha Industrial Park	B&L Industrial Park	EMS Healthcare Delivery Sys.	Aux. Bldg. Renovation	Sub-Total	Less Major Fund	Totals	
							2014	2013
<b>Revenues:</b>								
Property taxes	\$ 831,982	\$	\$		\$ 1,167,715	\$ (335,733)	\$ 831,982	\$ 1,008,252
Intergovernmental revenues					713,489		713,489	887,164
Federal Grant	100,000				1,300		1,300	1,000,000
Miscellaneous revenues					600,100		600,100	500,000
Interest (net of increase (decrease) in the fair value of investments)	20,320	5,472	5	113	59,417	(2,999)	56,418	53,705
<b>Total revenues</b>	<u>952,302</u>	<u>5,472</u>	<u>5</u>	<u>113</u>	<u>2,542,021</u>	<u>(338,732)</u>	<u>2,203,289</u>	<u>3,449,121</u>
<b>Expenditures:</b>								
Operating expenditures:								
General administration								1,960
General services								9,430
Public safety					28,154		28,154	193,422
Capital outlay:								
General administration				47,938	212,072		212,072	527,554
General services			6,212		2,375,706		2,375,706	9,963,809
Public safety				55,739	55,739		55,739	464,151
Judicial					65,100		65,100	1,226,348
Law enforcement					3,113,075		3,113,075	5,464,351
Economic development	1,797,269							
<b>Total expenditures</b>	<u>1,797,269</u>	<u>-</u>	<u>6,212</u>	<u>103,677</u>	<u>5,849,846</u>	<u>-</u>	<u>5,849,846</u>	<u>17,853,125</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(844,967)</u>	<u>5,472</u>	<u>(6,207)</u>	<u>(103,564)</u>	<u>(3,307,825)</u>	<u>(338,732)</u>	<u>(3,646,557)</u>	<u>(14,404,004)</u>
<b>Other financing sources (uses):</b>								
General obligation bonds issued								-
Bonds Issuance Cost								-
Transfers in	597,375				9,019,401	(1,026)	9,018,375	21,690,507
Transfers out				(13,780)	(117,595)		(117,595)	(618,886)
<b>Total other financing sources (uses):</b>	<u>597,375</u>	<u>-</u>	<u>-</u>	<u>(13,780)</u>	<u>8,901,806</u>	<u>(1,026)</u>	<u>8,900,780</u>	<u>21,071,621</u>
<b>Excess of revenues and other sources over (under) expenditures and uses</b>	<u>(247,592)</u>	<u>5,472</u>	<u>(6,207)</u>	<u>(117,344)</u>	<u>5,593,981</u>	<u>(339,758)</u>	<u>5,254,223</u>	<u>6,667,617</u>
<b>Fund balance, beginning of year</b>	<u>9,002,558</u>	<u>2,196,723</u>	<u>6,361</u>	<u>117,344</u>	<u>21,034,336</u>	<u>386,714</u>	<u>21,421,050</u>	<u>14,753,433</u>
<b>Fund balance, end of year</b>	<u>\$ 8,754,966</u>	<u>\$ 2,202,195</u>	<u>\$ 154</u>	<u>\$ -</u>	<u>\$ 26,628,317</u>	<u>\$ 46,956</u>	<u>\$ 26,675,273</u>	<u>\$ 21,421,050</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
CAPITAL PROJECT FUND - FARMERS MARKET PROJECT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2014

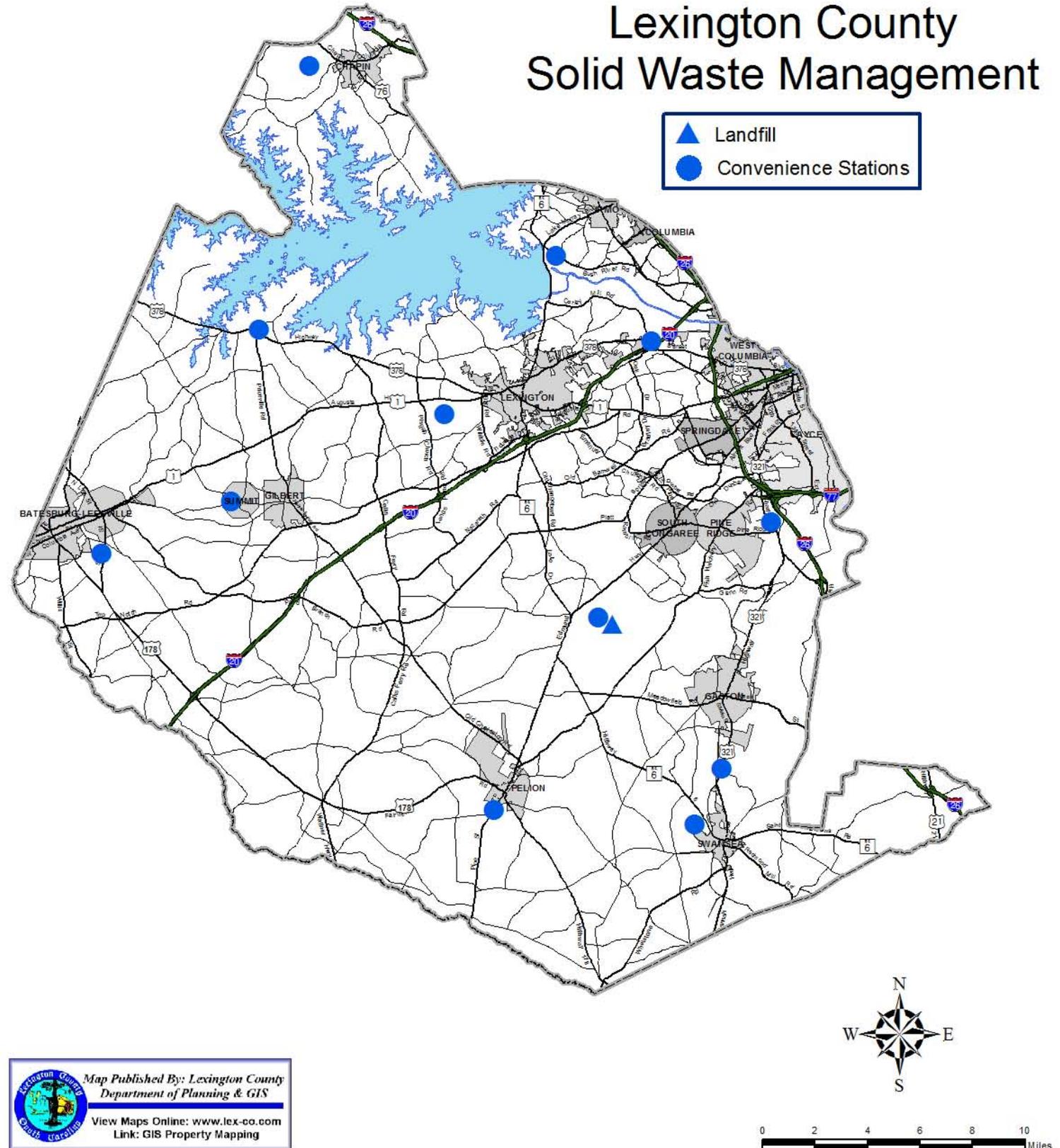
	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Property taxes	\$ -	\$ -	\$ 335,733	\$ 335,733
Total revenue	-	-	335,733	335,733
Expenditures:				
Economic development				
Operating	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	335,733	335,733
Fund balance, beginning of year	(1,605,761)	(1,605,761)	(1,605,761)	-
Fund balance, end of year	\$ (1,605,761)	\$ (1,605,761)	\$ (1,270,028)	\$ 335,733

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 CAPITAL PROJECT FUND - ECONOMIC DEVELOPMENT BONDS  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2014

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenue:</b>				
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ -	\$ 2,999	\$ 2,999
Total revenue	-	-	2,999	2,999
<b>Expenditures:</b>				
Economic development Operating	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	-	-	2,999	2,999
<b>Other financing sources (uses):</b>				
Transfer in	-	-	1,026	(1,026)
Total other financing sources (uses)	-	-	1,026	(1,026)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	4,025	1,973
Fund balance, beginning of year	-	-	1,219,047	(1,219,047)
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,223,072</u>	<u>\$ (1,217,074)</u>

# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2014	2013
Current assets:					
Cash and cash equivalents	\$ 143,731	\$ 11,660,078	\$ 184,371	\$ 11,988,180	\$ 9,849,885
Petty cash		150		150	150
Investments	100,540	4,411,044	191,067	4,702,651	5,321,960
Receivables (net of allowance for uncollectibles):					
Property taxes		396,416		396,416	361,197
Accounts		223,030	373	223,403	194,814
Due from other funds					
General fund				-	116
Due from state funds				-	13,535
Due from FAA funding			450,000	450,000	113,840
Due from state shared revenue		31,987		31,987	28,048
Due from DHEC		16,618		16,618	4,806
Inventory - aviation fuel			23,764	23,764	31,598
Restricted assets, cash and cash equivalents:					
Customer deposits	1,700			1,700	2,500
Total current assets	245,971	16,739,323	849,575	17,834,869	15,922,449
Non-current assets:					
Capital assets:					
Land		1,566,494	29,682	1,596,176	1,596,176
Buildings	546,070	1,287,895	29,385	1,863,350	1,863,350
Improvements		2,828,268	1,007,006	3,835,274	3,712,424
Machinery and equipment		6,272,089	213,012	6,485,101	6,207,972
Office furniture and equipment		47,284	859	48,143	70,272
Vehicles		1,379,966		1,379,966	808,768
Construction in progress		578,608	1,456,070	2,034,678	1,187,980
	546,070	13,960,604	2,736,014	17,242,688	15,446,942
Less: accumulated depreciation	(89,874)	(6,583,935)	(696,743)	(7,370,552)	(6,377,608)
Total non-current assets	456,196	7,376,669	2,039,271	9,872,136	9,069,334
Total assets	\$ 702,167	\$ 24,115,992	\$ 2,888,846	\$ 27,707,005	\$ 24,991,783

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2014	2013
Current liabilities (payable from current assets):					
Accounts payable	\$ 801	\$ 580,907	\$ 914	\$ 582,622	\$ 912,789
Airport capital projects payable			122,136	122,136	2,324
Retainage payable			54,392	54,392	50,319
Accrued salaries		23,923		23,923	17,835
Compensated absences		26,899		26,899	15,512
Accrued payroll fringes		5,911		5,911	4,361
Accrued sales tax		89	6	95	4
Due to other funds:					
General fund		19,989		19,989	17,958
Customer deposits payable	1,700			1,700	2,500
<b>Total current liabilities (payable from current assets)</b>	<b>2,501</b>	<b>657,718</b>	<b>177,448</b>	<b>837,667</b>	<b>1,023,602</b>
Non-current liabilities:					
Compensated absences due beyond a year		6,654		6,654	18,418
Unearned revenue		4,757	1,518	6,275	1,772
<b>Total non-current liabilities</b>	<b>-</b>	<b>11,411</b>	<b>1,518</b>	<b>12,929</b>	<b>20,190</b>
Long-term liabilities:					
Closure/post-closure care cost payable		5,329,172		5,329,172	5,734,995
<b>Total long-term liabilities</b>	<b>-</b>	<b>5,329,172</b>	<b>-</b>	<b>5,329,172</b>	<b>5,734,995</b>
<b>Total liabilities</b>	<b>2,501</b>	<b>5,998,301</b>	<b>178,966</b>	<b>6,179,768</b>	<b>6,778,787</b>
<b>NET POSITION</b>					
Net investment in capital assets	456,196	7,376,669	2,039,271	9,872,136	9,069,334
Restricted per state mandate (tires)		272,882		272,882	239,047
Unrestricted	243,470	10,468,140	670,609	11,382,219	8,904,615
<b>Total net position</b>	<b>\$ 699,666</b>	<b>\$ 18,117,691</b>	<b>\$ 2,709,880</b>	<b>\$ 21,527,237</b>	<b>\$ 18,212,996</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2014	2013
Operating revenues:					
Landfill fees	\$	\$ 1,627,571	\$	\$ 1,627,571	\$ 1,406,815
Garbage franchise fees		117,044		117,044	112,549
Recycling fees		343,649		343,649	348,020
Compost sales		3,056		3,056	-
Cell phone sales		535		535	-
Rental income & fees	54,715		22,877	77,592	122,332
Mulch sales		1,804		1,804	943
Aviation fuel sales			71,221	71,221	107,112
Miscellaneous fees, permits & sales			5	5	5
Total operating revenues	54,715	2,093,659	94,103	2,242,477	2,097,776
Operating expenses:					
Salaries and wages	147	995,895		996,042	943,095
Payroll fringes	39	384,660		384,699	366,344
Contracted maintenance		157,959		157,959	189,070
Landscaping & ground maintenance	8,542	5,126	12,610	26,278	9,921
Cost of sales & services			60,221	60,221	98,932
Contracted services		4,532,208	1,200	4,533,408	4,332,006
E-waste recycling		62,916		62,916	51,880
Garbage pickup service	2,145			2,145	2,145
Parking lot sweeping	1,000			1,000	2,075
Professional services		290,279		290,279	207,694
Accounting and auditing services		2,500		2,500	2,500
Infectious disease services		101		101	2,560
Advertising		4,569		4,569	6,258
Legal services		85,628	240	85,868	4,260
Landfill monitoring		134,550		134,550	132,550
Closure/postclosure care cost		(399,783)		(399,783)	(150,264)
EPA cost		32,474		32,474	45,521
Technical currency & support		1,000		1,000	1,000
Office supplies		3,432	51	3,483	3,721
Duplicating		472		472	465
Operating supplies		299,371		299,371	259,727
Public education supplies				-	1,133
Safety supplies		1,561		1,561	1,825
Building repairs and maintenance	574	81,504	141	82,219	65,054
Heavy and small equipment repairs		232,500	419	232,919	226,188
Vehicle repairs and maintenance		10,874		10,874	21,580
Fuel site repairs and maintenance			536	536	737
Equipment rental		30,289		30,289	6,302
Building insurance	962	2,926	2,991	6,879	5,033
Vehicle insurance		6,360		6,360	8,060
Comprehensive insurance		29,206		29,206	23,080
General tort liability insurance		3,511		3,511	3,511
Data processing equipment insurance		96		96	93
Telephone, long distance, and other communication charges		31,454	228	31,682	29,882
Postage		459		459	446
Transportation and education		5,019	848	5,867	3,683
Utilities	2,368	134,103	6,050	142,521	143,754
Bad Debt	36,300			36,300	-
Gas, fuel, and oil		201,407		201,407	211,095
Uniforms		9,812		9,812	7,603
Licenses and permits		3,611	300	3,911	3,595
Outside personnel and inmate labor		466,854		466,854	459,578
Depreciation	13,652	872,476	124,492	1,010,620	849,903
Keep America Beautiful		18,975		18,975	19,120
Claims & judgments		350		350	-
Property taxes	22,821	1,406		24,227	23,405
Small tools and minor equipment		3,721		3,721	2,575
Minor software			61	61	807
Total operating expenses	88,550	8,741,831	210,388	9,040,769	8,629,502
Operating income (loss)	(33,835)	(6,648,172)	(116,285)	(6,798,292)	(6,531,726)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2014	2013
Nonoperating revenues					
Property taxes	\$	\$ 9,297,360	\$	\$ 9,297,360	\$ 9,014,048
Local government - tires		100,633		100,633	93,076
DHEC/SW Mgt. grant		50,473		50,473	15,599
Rental income & lease agreements		4,800		4,800	30,200
Interest income	480	58,716	1,021	60,217	16,191
Sale of capital assets (loss)		15,472		15,472	(1,627)
Credit report fees		200		200	175
Cash over(short)		-		-	10
Miscellaneous revenues		145		145	1,536
Total nonoperating revenues	480	9,527,799	1,021	9,529,300	9,169,208
Income (loss) before contributions and transfers	(33,355)	2,879,627	(115,264)	2,731,008	2,637,482
Capital contributions		33,353	449,880	483,233	169,002
Transfers in		4,622,453	100,000	4,722,453	697,816
Transfers out		(4,622,453)		(4,622,453)	(594,546)
Total capital contributions and transfers	-	33,353	549,880	583,233	272,272
Change in net position	(33,355)	2,912,980	434,616	3,314,241	2,909,754
Net position, beginning of year	733,021	15,204,711	2,275,264	18,212,996	15,303,242
Net position, end of year	\$ 699,666	\$ 18,117,691	\$ 2,709,880	\$ 21,527,237	\$ 18,212,996

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2014	2013
Cash flows from operating activities:					
Cash received from customers	\$ 54,715	\$ 2,029,072	\$ 93,917	\$ 2,177,704	\$ 2,119,801
Cash deposits from customers	(800)			(800)	(800)
Cash payments to suppliers for goods and services	(40,536)	(7,268,567)	(21,649)	(7,330,752)	(6,540,771)
Cash payments to employees for services		(1,373,295)		(1,373,295)	(1,313,055)
Net cash provided (used) by operating activities	13,379	(6,612,790)	72,268	(6,527,143)	(5,734,825)
Cash flows from noncapital financing activities:					
Cash received from taxes		9,262,141		9,262,141	8,745,865
Rental income & lease agreements		4,800		4,800	30,200
Operating grants received		38,661		38,661	20,552
State shared revenue		96,695		96,695	95,557
Credit report fees		200		200	175
Cash over (short)				-	10
Miscellaneous revenue		145		145	1,536
Net cash provided by noncapital financing activities:	-	9,402,642	-	9,402,642	8,893,895
Cash flows from capital and related financing activities:					
Federal funds (FFA) received			113,840	113,840	5,385
State funds received			13,415	13,415	-
Transfer from general fund			100,000	100,000	100,000
Transfer from economic development				-	3,270
Acquisition and construction of capital assets		(1,152,013)	(512,226)	(1,664,239)	(1,588,531)
Proceeds from sale of equipment		19,454		19,454	2,525
Net cash used for capital and related financing activities	-	(1,132,559)	(284,971)	(1,417,530)	(1,477,351)
Cash flows from investing activities:					
Receipt of interest	480	58,716	1,021	60,217	16,191
Sale of investments		619,938	9,678	629,616	0
Purchase of investments	(168)	(10,139)		(10,307)	(1,696,479)
Net cash used by investing activities	312	668,515	10,699	679,526	(1,680,288)
Net increase (decrease) in cash and cash equivalents	13,691	2,325,808	(202,004)	2,137,495	1,431
Cash and cash equivalents at beginning of the year	131,740	9,334,420	386,375	9,852,535	9,851,104
Cash and cash equivalents at end of the year	\$ 145,431	\$ 11,660,228	\$ 184,371	\$ 11,990,030	\$ 9,852,535

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2014	2013
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income (loss)	\$ (33,835)	\$ (6,648,172)	\$ (116,285)	\$ (6,798,292)	\$ (6,531,726)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	872,476	124,492	1,010,620	849,903
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	36,300	(64,703)	(186)	(28,589)	16,938
Increase in due from general fund		116		116	(97)
Decrease in due from solid waste grants				-	5,184
(Increase) decrease in inventory			7,834	7,834	(10,965)
Increase (decrease) in accounts payable	(1,938)	(371,783)	497	(373,224)	487,654
Decrease in unearned revenue		2,985	54,392	57,377	-
(Decrease) increase in customer deposits	(800)			(800)	(800)
Increase in retainage payable			1,518	1,518	-
Increase in accrued sales tax		83	6	89	-
Decrease in due to general fund		2,031		2,031	(5,052)
(Decrease) increase in due to motor pool				-	(1,975)
Decrease in long term payables		(405,823)		(405,823)	(543,889)
Total adjustments	47,214	35,382	188,553	271,149	796,901
Net cash provided (used) by operating activities	\$ 13,379	\$ (6,612,790)	\$ 72,268	\$ (6,527,143)	\$ (5,734,825)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	-	33,353	-	33,353	36,242
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 143,731	\$ 129,240
Investments	100,540	100,372
Accounts receivable	-	36,300
Restricted assets, cash and cash equivalents:		
Customer deposits	1,700	2,500
Total current assets	<u>245,971</u>	<u>268,412</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Less: accumulated depreciation	<u>(89,874)</u>	<u>(76,222)</u>
Total non-current assets	<u>456,196</u>	<u>469,848</u>
Total assets	<u>702,167</u>	<u>738,260</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	801	2,739
Customer deposits payable	<u>1,700</u>	<u>2,500</u>
Total current liabilities	<u>2,501</u>	<u>5,239</u>
<b>NET POSITION</b>		
Net Investment in capital assets	456,196	469,848
Unrestricted	<u>243,470</u>	<u>263,173</u>
Total net position	<u>\$ 699,666</u>	<u>\$ 733,021</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:		
Rental income	\$ 54,715	\$ 97,097
Total operating revenues	<u>54,715</u>	<u>97,097</u>
Operating expenses:		
Salaries & Wages	147	-
Payroll Fringes	39	-
Landscaping & ground maintenance	8,542	3,030
Garbage pickup service	2,145	2,145
Parking lot sweeping	1,000	2,075
Legal services	-	450
Building repairs & maintenance	574	993
Building insurance	962	962
Utilities	2,368	1,962
Bad Debt	36,300	-
Depreciation	13,652	13,652
Property taxes	22,821	22,017
Total operating expenses	<u>88,550</u>	<u>47,286</u>
Operating income	<u>(33,835)</u>	<u>49,811</u>
Nonoperating revenues:		
Interest income	480	251
Total nonoperating revenues	<u>480</u>	<u>251</u>
Income before contributions and transfers	<u>(33,355)</u>	<u>50,062</u>
Change in net position	(33,355)	50,062
Net position, beginning of year	<u>733,021</u>	<u>682,959</u>
Net position, end of year	<u>\$ 699,666</u>	<u>\$ 733,021</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash received from customers	\$ 54,715	\$ 70,397
Cash deposits from customers	(800)	(800)
Cash payments to suppliers for goods and services	<u>(40,536)</u>	<u>(32,704)</u>
Net cash provided by operating activities	<u>13,379</u>	<u>36,893</u>
Cash flows from investing activities:		
Interest on investments	480	251
Purchase of investments	<u>(168)</u>	<u>(252)</u>
Net cash used by investing activities	<u>312</u>	<u>(1)</u>
Net increase (decrease) in cash and cash equivalents	13,691	36,892
Cash and cash equivalents at beginning of year	<u>131,740</u>	<u>94,848</u>
Cash and cash equivalents at end of year	<u>\$ 145,431</u>	<u>\$ 131,740</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>(33,835)</u>	\$ <u>49,811</u>
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	13,652	13,652
Changes in assets and liabilities:		
Increase in accounts receivable	36,300	(26,700)
(Decrease) Increase in accounts payable	(1,938)	930
(Decrease) increase in customer deposits	<u>(800)</u>	<u>(800)</u>
Total adjustments	<u>47,214</u>	<u>(12,918)</u>
Net cash provided by operating activities	<u>\$ 13,379</u>	<u>\$ 36,893</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2014	2013
<b>Current assets:</b>					
Cash and cash equivalents	\$ 11,511,847	\$ 157,556	\$ (9,325)	\$ 11,660,078	\$ 9,334,270
Petty cash	150			150	150
Investments	4,325,626	85,418		4,411,044	5,020,843
Receivables (net of allowance for uncollectibles):					
Property taxes	396,416			396,416	361,197
Accounts	223,030			223,030	158,327
Due from other funds					
General fund				-	116
Due from state shared revenue		31,987		31,987	28,048
Due from DHEC			16,618	16,618	4,806
<b>Total current assets</b>	<b>16,457,069</b>	<b>274,961</b>	<b>7,293</b>	<b>16,739,323</b>	<b>14,907,757</b>
<b>Non-current assets:</b>					
Capital assets					
Land	1,566,494			1,566,494	1,566,494
Buildings	1,287,895			1,287,895	1,287,895
Improvements	2,792,190	36,078		2,828,268	2,705,418
Machinery and equipment	6,061,156	210,933		6,272,089	5,994,960
Office furniture and equipment	44,659	2,625		47,284	69,413
Vehicles	1,379,966			1,379,966	808,768
Construction in progress	556,381	22,227		578,608	363,948
	13,688,741	271,863	-	13,960,604	12,796,896
Less: accumulated depreciation	(6,362,110)	(221,825)	-	(6,583,935)	(5,729,135)
<b>Total non-current assets</b>	<b>7,326,631</b>	<b>50,038</b>	<b>-</b>	<b>7,376,669</b>	<b>7,067,761</b>
<b>Total assets</b>	<b>\$ 23,783,700</b>	<b>\$ 324,999</b>	<b>\$ 7,293</b>	<b>\$ 24,115,992</b>	<b>\$ 21,975,518</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2014	2013
Current liabilities (payable from current assets):					
Accounts payable	\$ 578,092	\$ 2,079	\$ 736	\$ 580,907	\$ 909,633
Retainage payable				-	50,319
Accrued salaries	23,923			23,923	17,835
Compensated absences	26,899			26,899	15,512
Accrued payroll fringes	5,911			5,911	4,361
Accrued sales tax	6		83	89	4
Due to other funds:					
General fund	19,989			19,989	17,958
Total current liabilities (payable from current assets)	654,820	2,079	819	657,718	1,015,622
Non-current liabilities:					
Compensated absences due beyond a year	6,654			6,654	18,418
Unearned revenue			4,757	4,757	1,772
Total non-current liabilities	6,654	-	4,757	11,411	20,190
Long-term liabilities:					
Closure/post-closure care cost payable	5,329,172			5,329,172	5,734,995
Total long-term liabilities	5,329,172	-	-	5,329,172	5,734,995
Total liabilities	5,990,646	2,079	5,576	5,998,301	6,770,807
NET POSITION					
Net investment in capital assets	7,326,631	50,038		7,376,669	7,067,761
Restricted per state mandate (tires)		272,882		272,882	239,047
Unrestricted	10,466,423		1,717	10,468,140	7,897,903
Total net position	\$ 17,793,054	\$ 322,920	\$ 1,717	\$ 18,117,691	\$ 15,204,711

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Solid Waste	Tires	DHEC Grants	Totals	
				2014	2013
Operating revenues:					
Landfill fees	\$ 1,627,571	\$	\$	\$ 1,627,571	\$ 1,406,815
Garbage franchise fees	117,044			117,044	112,549
Recycling fees	343,649			343,649	348,020
Compost sales	3,056			3,056	-
Cell phone sales	535			535	-
Mulch sales	1,804			1,804	943
Total operating revenues	2,093,659	-	-	2,093,659	1,868,327
Operating expenses:					
Salaries and wages	995,895			995,895	943,095
Payroll fringes	384,660			384,660	366,344
Landscaping & ground maintenance	-		5,126	5,126	6,891
Contracted maintenance	148,070	9,889		157,959	189,070
Contracted services	4,499,159	33,049		4,532,208	4,330,806
E-waste recycling	25,517		37,399	62,916	51,880
Professional services	290,279			290,279	207,694
Accounting and auditing services	2,500			2,500	2,500
Infectious disease services	101			101	2,560
Advertising	2,882		1,687	4,569	6,258
Legal services	85,628			85,628	1,995
Landfill monitoring	134,550			134,550	132,550
Closure/postclosure care cost	(399,783)			(399,783)	(150,264)
EPA cost	32,474			32,474	45,521
Technical currency & support	1,000			1,000	1,000
Office supplies	3,432			3,432	3,721
Duplicating	472			472	465
Operating supplies	292,423		6,948	299,371	259,727
Public education supplies				-	1,133
Safety supplies	1,561			1,561	1,825
Building repairs and maintenance	81,504			81,504	63,359
Heavy and small equipment repairs	214,901	17,599		232,500	224,578
Vehicle repairs and maintenance	10,317	557		10,874	21,580
Equipment rental	30,289			30,289	6,302
Building insurance	2,926			2,926	2,214
Vehicle insurance	6,360			6,360	8,060
Comprehensive insurance	29,206			29,206	23,080
General tort liability insurance	3,511			3,511	3,511
Data processing equipment insurance	96			96	93
Telephone, long distance, and other communication charges	31,437	17		31,454	29,654
Postage	459			459	446
Transportation and education	4,106		913	5,019	2,843
Utilities	134,103			134,103	136,336
Gas, fuel, and oil	201,407			201,407	211,095
Uniforms	9,812			9,812	7,603
Licenses and permits	3,611			3,611	3,395
Outside personnel and inmate labor	466,854			466,854	459,578
Depreciation	870,474	2,002		872,476	714,961
Keep America Beautiful	18,975			18,975	19,120
Claims & judgments	350			350	-
Property taxes	1,406			1,406	1,388
Small tools and minor equipment	3,615	106		3,721	2,575
Minor software	-			-	807
Total operating expenses	8,626,539	63,219	52,073	8,741,831	8,347,349
Operating loss	(6,532,880)	(63,219)	(52,073)	(6,648,172)	(6,479,022)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Solid Waste	Tires	DHEC Grants	Totals	
				2014	2,013
Nonoperating revenues					
Property taxes	\$ 9,297,360	\$	\$	\$ 9,297,360	\$ 9,014,048
Local government - tires		100,633		100,633	93,076
DHEC/SW Mgt. grant			50,473	50,473	15,599
Rental income & lease agreements	4,800			4,800	30,200
Interest income	58,271	445		58,716	15,438
Sale of capital assets	15,472			15,472	(1,627)
Credit report fees	200			200	175
Cash over(short)				-	10
Miscellaneous revenues	145			145	-
<b>Total nonoperating revenues</b>	<b>9,376,248</b>	<b>101,078</b>	<b>50,473</b>	<b>9,527,799</b>	<b>9,166,919</b>
Income before contributions and transfers	2,843,368	37,859	(1,600)	2,879,627	2,687,897
Capital contributions	33,353			33,353	36,242
Transfers in	4,622,453			4,622,453	594,546
Transfers out	(4,622,453)			(4,622,453)	(594,546)
<b>Total capital contributions and transfers</b>	<b>33,353</b>	<b>-</b>	<b>-</b>	<b>33,353</b>	<b>36,242</b>
Change in net position	2,876,721	37,859	(1,600)	2,912,980	2,724,139
Net position, beginning of year	14,916,333	285,061	3,317	15,204,711	12,480,572
Net position, end of year	\$ 17,793,054	\$ 322,920	\$ 1,717	\$ 18,117,691	\$ 15,204,711

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Solid Waste	Tires	DHEC Grants	Totals	
				2014	2013
Cash flows from operating activities:					
Cash received from customers	\$ 2,029,072	\$	\$	\$ 2,029,072	\$ 1,906,432
Cash payments to suppliers for goods and services	(7,156,131)	(59,751)	(52,685)	(7,268,567)	(6,371,201)
Cash payments to employees for services	(1,373,295)			(1,373,295)	(1,313,055)
Net cash used by operating activities	(6,500,354)	(59,751)	(52,685)	(6,612,790)	(5,777,824)
Cash flows from noncapital financing activities:					
Cash received from taxes	9,262,141			9,262,141	8,745,865
Rental income & lease agreements	4,800			4,800	30,200
Operating grants received			38,661	38,661	20,552
State shared revenue		96,695		96,695	95,557
Credit report fees	200			200	175
Cash over (short)	-			-	10
Miscellaneous revenues	145			145	-
Net cash provided by noncapital financing activities:	9,267,286	96,695	38,661	9,402,642	8,892,359
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(1,145,986)	(6,027)		(1,152,013)	(1,459,377)
Proceeds from sale of equipment	19,454			19,454	2,525
Net cash used by capital and related financing activities	(1,126,532)	(6,027)	-	(1,132,559)	(1,456,852)
Cash flows from investing activities:					
Receipt of interest	58,271	445		58,716	15,438
Sale of investments	619,938			619,938	
Purchase of investments	-	(10,139)		(10,139)	(1,695,725)
Net cash used by investing activities	678,209	(9,694)	-	668,515	(1,680,287)
Net (decrease) increase in cash and cash equivalents	2,318,609	21,223	(14,024)	2,325,808	(22,604)
Cash and cash equivalents at beginning of the year	9,193,388	136,333	4,699	9,334,420	9,357,024
Cash and cash equivalents at end of the year	\$ 11,511,997	\$ 157,556	\$ (9,325)	\$ 11,660,228	\$ 9,334,420

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Solid Waste	Tires	DHEC Grants	Totals	
				2014	2013
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (6,532,880)	\$ (63,219)	\$ (52,073)	\$ (6,648,172)	\$ (6,479,022)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	870,474	2,002		872,476	714,961
Changes in assets and liabilities:					
Decrease (increase) in accounts receivable	(64,703)			(64,703)	33,018
Increase in due from general fund	116			116	(97)
Decrease (increase) in due from solid waste grants				-	5,184
Increase (decrease) in accounts payable	(369,569)	1,466	(3,680)	(371,783)	499,048
Decrease in due to general fund	2,031			2,031	(5,052)
Decrease (increase) in due to motor pool				-	(1,975)
Increase in accrued sales tax			83	83	-
Increase in unearned revenue			2,985	2,985	-
Decrease in long term payables	(405,823)			(405,823)	(543,889)
Total adjustments	32,526	3,468	(612)	35,382	701,198
Net cash used by operating activities	\$ (6,500,354)	\$ (59,751)	\$ (52,685)	\$ (6,612,790)	\$ (5,777,824)

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	33,353	-	-	33,353	36,242
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	2014	2013
Administrative:		
Salaries and wages	\$ 189,785	\$ 174,398
Payroll fringes	60,800	58,946
Contracted services	5,302	-
Infectious disease services	-	330
Advertising	1,071	996
Legal services	85,628	1,995
Office supplies	456	543
Duplicating	128	119
Operating supplies	393	1,078
Vehicle repairs and maintenance	13	7
Building insurance	280	274
Vehicle insurance	530	530
General tort liability insurance	608	608
Telephone, long distance, and other communication charges	14,367	15,170
Postage	4	-
Conference and meeting expenses	879	1,244
Subscription, dues, and books	795	784
Personal mileage reimbursement	1,591	758
Utilities	15,134	15,426
Gas, fuel, and oil	1,212	1,080
Depreciation	9,753	9,413
Keep America Beautiful	18,975	19,120
Small tools and minor equipment	228	641
Minor software	-	468
Total administrative	<u>407,932</u>	<u>303,928</u>
Accounting:		
Salaries and wages	74,596	77,268
Overtime	604	118
Part time	46,810	41,552
Payroll fringes	45,757	45,331
Professional services	485	427
Accounting & auditing services	2,500	2,500
Infectious disease services	-	330
Technical currency & support	1,000	1,000
Office supplies	1,918	1,954
Duplicating	154	144
Operating supplies	1,881	1,897
Safety supplies	1,561	1,662
General tort liability insurance	69	69
Data processing equip. insurance	96	93
Telephone, long distance, and other communication charges	1,480	1,367
Postage	455	446
Personal mileage reimbursement	50	57
Depreciation	1,897	2,176
Small tools and minor equipment	340	208
Minor software	-	339
Total accounting	<u>181,653</u>	<u>178,938</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	2014	2013
Convenience stations:		
Salaries and wages	\$ 65,123	\$ 60,858
Overtime	1,145	1,008
Part time	126,619	101,810
Payroll fringes	63,959	55,862
Contracted services	798,736	816,406
Water and other beverage service	1,940	2,004
Advertising	1,811	1,589
Office supplies	570	598
Duplicating	58	73
Operating supplies	18,614	21,565
Building repairs and maintenance	29,426	25,665
Heavy equipment repairs	31,261	25,178
Small equipment repairs	-	432
Vehicle repairs and maintenance	1,943	1,578
Building insurance	1,628	940
Vehicle insurance	1,060	1,060
Comprehensive insurance	-	149
General tort liability insurance	600	600
Telephone, long distance, and other communication charges	6,857	6,551
Personal mileage reimbursement	191	44
Utilities	77,453	75,103
Gas, fuel, and oil	9,736	10,846
Uniforms and clothing	2,353	1,249
Licenses & permits	125	125
Outside personnel	466,854	459,578
Depreciation	153,074	135,202
Claims & judgments	250	-
Small tools and minor equipment	535	927
Total convenience stations	<u>1,861,921</u>	<u>1,807,000</u>
Landfill operations:		
Salaries and wages	220,839	217,511
Overtime	15,244	13,233
Payroll fringes	121,379	112,421
Contracted maintenance	134,601	155,505
Contracted services	97,702	42,426
Towing services	130	475
Professional services	123,825	75,975
Infectious disease services	-	666
Landfill monitor - Batesburg	50,850	50,850
Landfill monitor - Edmund	51,700	50,700
Landfill monitor - Chapin	32,000	31,000
Closure/postclosure care costs	(399,783)	(150,264)
Duplicating	31	29
Operating supplies	184,923	138,325

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	2014	2013
Landfill operations continued:		
Closure operating supplies	\$ 79,920	\$ 81,329
Building repairs and maintenance	10,477	1,828
Generator repairs & maintenance	665	1,106
Heavy equipment repairs	100,219	146,928
Fuel site repairs	0	97
Vehicle repairs and maintenance	3,743	7,383
Equipment rental	30,204	6,211
Vehicle insurance	3,180	3,180
Comprehensive insurance	28,311	22,566
General tort liability insurance	1,254	1,254
Telephone, long distance, and other communication charges	4,894	3,375
Conference and meeting expenses	600	-
Utilities	9,729	9,738
Gas, fuel, and oil	148,641	156,726
Uniforms and clothing	3,518	2,309
License and permits	1,700	1,330
Depreciation	576,437	416,434
Claims and judgments	100	-
Small tools and minor equipment	1,957	702
Total landfill operations	<u>1,638,990</u>	<u>1,601,348</u>
321 Reclamation/closeout:		
Contracted services	32,227	66,800
Professional services	161,719	129,692
EPA cost	32,474	45,521
Duplicating	10	6
Utilities	27,177	29,587
Licenses & permits	1,486	1,740
Depreciation	5,820	5,820
Property taxes	1,406	1,388
Total reclamation/closeout	<u>262,319</u>	<u>280,554</u>
Transfer station:		
Salaries and wages	75,708	94,297
Overtime	6,982	7,450
Payroll fringes	41,973	47,756
Contracted maintenance	13,185	25,675
Contracted services	3,527,859	3,323,627
Professional services	4,250	1,600
Infectious disease services	-	574
Office supplies	484	432
Duplicating	24	35
Operating supplies	4,705	4,039
Building repairs and maintenance	41,601	35,866
Heavy equipment repairs	46,548	21,333
Small equipment repairs	3,693	3,643
Equipment rental	85	91
Building insurance	1,018	1,000
Comprehensive insurance	135	1,700

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	2014	2013
Transfer station continued:		
General tort liability insurance	\$ 761	\$ 761
Telephone, long distance, and other communication charges	1,524	1,371
Utilities	4,610	6,482
Gas, fuel, and oil	17,037	16,648
Uniforms and clothing	1,032	1,423
Licenses & permits	300	200
Depreciation	63,741	57,833
Small tools and minor equipment	106	62
Total transfer station	<u>3,857,361</u>	<u>3,653,898</u>
Recycling:		
Salaries & wages	23,880	16,577
Part time	148,559	137,015
Payroll fringes	50,791	46,028
Contracted services	35,547	28,979
Towing services	-	845
E-waste recycling	25,517	51,880
Drug testing	-	105
Infectious disease services	101	660
Office supplies	4	194
Duplicating	67	59
Operating supplies	1,981	8,971
Occupational health supplies	-	163
Heavy equipment repairs & maintenance	450	2,272
Small equipment repairs & maintenance	32,066	22,851
Vehicle repairs & maintenance	4,618	12,484
Vehicle insurance	1,590	1,590
Comprehensive insurance	760	365
General tort liability	219	219
Telephone, long distance, and other communication charges	2,320	1,776
Gas, fuel & oil	24,782	25,795
Uniforms & clothing	2,909	2,622
Depreciation	59,752	85,174
Small tools & minor equipment	449	35
Total recycling	<u>416,362</u>	<u>446,659</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	2014	2013
Solid Waste - Tires:		
Contracted maintenance	\$ 9,889	\$ 7,890
Contracted services - tire disposal	33,049	49,139
Heavy equipment repairs & maintenance	17,599	738
Vehicle repairs & maintenance	558	128
Telephone, long distance, and other communication charges	17	-
Small tools & minor equipment	106	-
Depreciation	2,002	2,909
Total solid waste tires	<u>63,220</u>	<u>60,804</u>
 Solid Waste/DHEC Grants:		
Landscaping & ground maintenance	5,126	6,891
E-waste recycling	37,399	-
Advertising & publicity	1,687	3,673
Operating supplies	6,948	2,523
Public education supplies	-	1,133
Conference and meeting expense	913	-
Total solid waste DHEC grants	<u>52,073</u>	<u>14,220</u>
 Total operating expenses by department	 <u>\$ 8,741,831</u>	 <u>\$ 8,347,349</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Current assets:		
Cash - treasurer	\$ 11,511,847	\$ 9,193,238
Petty cash	150	150
Investments	4,325,626	4,945,564
Receivables (net of allowance for uncollectibles):		
Property taxes	396,416	361,197
Accounts	223,030	158,327
Due from other funds		
General fund	-	116
Total current assets	16,457,069	14,658,592
Non-current assets:		
Capital assets		
Land	1,566,494	1,566,494
Buildings	1,287,895	1,287,895
Improvements	2,792,190	2,669,340
Machinery and equipment	6,061,156	5,784,027
Office furniture and equipment	44,659	66,788
Vehicles	1,379,966	808,768
Construction in progress	556,381	347,748
	13,688,741	12,531,060
Less: accumulated depreciation	(6,362,110)	(5,509,313)
Total non-current assets	7,326,631	7,021,747
Total assets	\$ 23,783,700	\$ 21,680,339

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2014 AND 2013

	2014	2013
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 578,092	\$ 904,604
Retainage payable	-	50,319
Accrued salaries	23,923	17,835
Compensated absences	26,899	15,512
Accrued FICA	1,740	1,308
Accrued SCRS	2,558	1,890
Accrued workers compensation	1,613	1,163
Accrued sales tax	6	4
Due to other funds:		
General fund	19,989	17,958
Total current liabilities	654,820	1,010,593
Non-current liabilities:		
Compensated absences due beyond a year	6,654	18,418
Total non-current liabilities	6,654	18,418
Long-term liabilities:		
Closure/post-closure care cost payable	5,329,172	5,734,995
Total long-term liabilities	5,329,172	5,734,995
Total liabilities	5,990,646	6,764,006
<b>NET POSITION</b>		
Net investment in capital assets	7,326,631	7,021,747
Unrestricted	10,466,423	7,894,586
Total net position	\$ 17,793,054	\$ 14,916,333

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:		
Landfill fees	\$ 1,627,571	\$ 1,406,815
Garbage franchise fees	117,044	112,549
Recycling fees	343,649	348,020
Compost Sales	3,056	-
Cell Phone Sales	535	-
Mulch sales	1,804	943
Total landfill revenues	<u>2,093,659</u>	<u>1,868,327</u>
Operating expenses:		
Salaries and wages	995,895	943,095
Payroll fringes	384,660	366,344
Contracted maintenance	148,070	181,180
Contracted services	4,499,159	4,281,667
E-waste recycling	25,517	51,880
Professional services	290,279	207,694
Accounting and auditing services	2,500	2,500
Infectious disease services	101	2,560
Advertising - publicity	2,882	2,585
Legal services	85,628	1,995
Landfill monitoring	134,550	132,550
Closure/postclosure care cost	(399,783)	(150,264)
EPA cost	32,474	45,521
Technical currency and support	1,000	1,000
Office supplies	3,432	3,721
Duplicating	472	465
Operating supplies	292,423	257,204
Safety supplies	1,561	1,825
Building repairs and maintenance	81,504	63,359
Heavy and small equipment repairs	214,901	223,840
Vehicle repairs and maintenance	10,317	21,452
Equipment rental	30,289	6,302
Building insurance	2,926	2,214
Vehicle insurance	6,360	8,060
Comprehensive insurance	29,206	23,080
General tort liability insurance	3,511	3,511
Data processing equipment insurance	96	93
Telephone, long distance, and other communication charges	31,437	29,654
Postage	459	446
Transportation and education	4,106	2,843
Utilities	134,103	136,336
Gas, fuel, and oil	201,407	211,095
Uniforms and clothing	9,812	7,603
Licenses and permits	3,611	3,395
Outside personnel and inmate labor	466,854	459,578
Depreciation	870,474	712,052
Keep America Beautiful	18,975	19,120
Claims & judgments	350	-
Property taxes	1,406	1,388
Small tools and minor equipment	3,615	2,575
Minor software	-	807
Total operating expenses	<u>8,626,539</u>	<u>8,272,325</u>
Operating loss	<u>(6,532,880)</u>	<u>(6,403,998)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Nonoperating revenues		
Property taxes	9,297,360	9,014,048
Rental income & lease agreements	4,800	30,200
Interest income	58,271	15,250
Sale of capital assets	15,472	(1,627)
Credit report fees	200	175
Cash over(short)	-	10
Miscellaneous revenues	145	-
Total nonoperating revenues	<u>9,376,248</u>	<u>9,058,056</u>
Income before contributions and transfers	<u>2,843,368</u>	<u>2,654,058</u>
Capital contributions	33,353	36,242
Transfers in	4,622,453	594,546
Transfers out	<u>(4,622,453)</u>	<u>(594,546)</u>
Total capital contributions and transfers	<u>33,353</u>	<u>36,242</u>
Change in net position	2,876,721	2,690,300
Net position, beginning of year	<u>14,916,333</u>	<u>12,226,033</u>
Net position, end of year	<u>\$ 17,793,054</u>	<u>\$ 14,916,333</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Cash flows from operating activities:		
Cash received from customers	\$ 2,029,072	\$ 1,906,432
Cash payments to suppliers for goods and services	(7,156,131)	(6,294,790)
Cash payments to employees for services	(1,373,295)	(1,313,055)
Net cash used by operating activities	<u>(6,500,354)</u>	<u>(5,701,413)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	9,262,141	8,745,865
Rental income & lease agreements	4,800	30,200
Credit report fees	200	175
Cash over/short	-	10
Miscellaneous revenues	145	-
Net cash provided by noncapital financing activities	<u>9,267,286</u>	<u>8,776,250</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(1,145,986)	(1,443,177)
Proceeds from sale of equipment	19,454	2,525
Net cash used for capital and related financing activities	<u>(1,126,532)</u>	<u>(1,440,652)</u>
Cash flows from investing activities:		
Interest on investments	58,271	15,250
Sale of investments	619,938	-
Purchase of investments	-	(1,695,537)
Net cash used by investing activities	<u>678,209</u>	<u>(1,680,287)</u>
Net (decrease) increase in cash and cash equivalents	2,318,609	(46,102)
Cash and cash equivalents at beginning of year	<u>9,193,388</u>	<u>9,239,490</u>
Cash and cash equivalents at end of year	<u>\$ 11,511,997</u>	<u>\$ 9,193,388</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR THE TWELVE MONTHS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (6,532,880)	\$ (6,403,998)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	870,474	712,052
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(64,703)	33,018
Increase in due from general fund	116	(97)
Decrease (increase) in due from solid waste grants	-	5,184
Increase (decrease) in accounts payable	(369,569)	503,207
Decrease in due to general fund	2,031	(4,915)
(Decrease ) increase in due to motor pool	-	(1,975)
Decrease in due to solid waste grants	(405,823)	-
Decrease in long term payables		<u>(543,889)</u>
Total adjustments	<u>32,526</u>	<u>702,585</u>
Net cash used by operating activities	<u>\$ (6,500,354)</u>	<u>\$ (5,701,413)</u>

Noncash Investing, Capital and Financing Activities

Contributions of fixed assets from solid waste grants	33,353	36,242
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COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 157,556	\$ 136,333
Investments	85,418	75,279
Due from state shared revenue	31,987	28,048
Total current assets	274,961	239,660
Non-current assets:		
Capital assets		
Improvements	36,078	36,078
Machinery and equipment	210,933	210,933
Office furniture and equipment	2,625	2,625
Construction in progress	22,227	16,200
	271,863	265,836
Less: accumulated depreciation	(221,825)	(219,822)
Total non-current assets	50,038	46,014
Total assets	324,999	285,674
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	2,079	613
Total liabilities	2,079	613
<b>NET POSITION</b>		
Net investment in capital assets	50,038	46,014
Restricted per state mandate (tires)	272,882	239,047
Total net position	\$ 322,920	\$ 285,061

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating expenses:		
Contracted maintenance	\$ 9,889	\$ 7,890
Contracted services (tire disposal)	33,049	49,139
Heavy equipment repairs & maintenance	17,599	738
Vehicle repairs & maintenance	557	128
GPS monitoring charges	17	0
Small tools & minor equipment	106	-
Depreciation	2,002	2,909
Total operating expenses	<u>63,219</u>	<u>60,804</u>
Operating loss	<u>(63,219)</u>	<u>(60,804)</u>
Nonoperating revenues		
Local government - tires	100,633	93,076
Interest income	445	188
Total nonoperating revenues	<u>101,078</u>	<u>93,264</u>
Income before contributions and transfers	<u>37,859</u>	<u>32,460</u>
Change in net position	37,859	32,460
Net position, beginning of year	<u>285,061</u>	<u>252,601</u>
Net position, end of year	<u>\$ 322,920</u>	<u>\$ 285,061</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF CASH FLOW  
 FOR FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (59,751)	\$ (58,032)
Net cash used by operating activities	<u>(59,751)</u>	<u>(58,032)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>96,695</u>	<u>95,557</u>
Net cash provided by noncapital financing activities	<u>96,695</u>	<u>95,557</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>(6,027)</u>	<u>(16,200)</u>
Net cash used by capital and related financing activities	<u>(6,027)</u>	<u>(16,200)</u>
Cash flows from investing activities:		
Interest on investments	445	188
Purchase of investments	<u>(10,139)</u>	<u>(188)</u>
Net cash used by investing activities	<u>(9,694)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	21,223	21,325
Cash and cash equivalents at beginning of year	<u>136,333</u>	<u>115,008</u>
Cash and cash equivalents at end of year	<u>\$ 157,556</u>	<u>\$ 136,333</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	<u>\$ (63,219)</u>	<u>\$ (60,804)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	2,002	2,909
Changes in assets and liabilities:		
Decrease in accounts payable	1,466	-
(Decrease) increase in due to other funds	<u>-</u>	<u>(137)</u>
Total adjustments	<u>3,468</u>	<u>2,772</u>
Net cash used by operating activities	<u>\$ (59,751)</u>	<u>\$ (58,032)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ (9,325)	\$ 4,699
Due from DHEC	<u>16,618</u>	<u>4,806</u>
Total assets	<u>7,293</u>	<u>9,505</u>
 <b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	736	4,416
Accrued sales tax	83	-
Unearned revenue	<u>4,757</u>	<u>1,772</u>
Total liabilities	<u>5,576</u>	<u>6,188</u>
 <b>NET POSITION</b>		
Unrestricted	<u>1,717</u>	<u>3,317</u>
Total net position	<u>\$ 1,717</u>	<u>\$ 3,317</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating expenses:		
Landscaping & ground maintenance	\$ 5,126	\$ 6,891
E-waste recycling	37,399	-
Advertising & publicity	1,687	3,673
Operating supplies	6,948	2,523
Public education supplies	-	1,133
Conference and meeting expense	913	-
Total operating expenses	<u>52,073</u>	<u>14,220</u>
Operating loss	<u>(52,073)</u>	<u>(14,220)</u>
Nonoperating revenues		
Investment interest	-	-
DHEC/SW Mgt. grant	50,473	15,599
Total nonoperating revenues	<u>50,473</u>	<u>15,599</u>
Income before contributions	<u>(1,600)</u>	<u>1,379</u>
Change in net position	(1,600)	1,379
Net position, beginning of year	<u>3,317</u>	<u>1,938</u>
Net position, end of year	<u>\$ 1,717</u>	<u>\$ 3,317</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
COMPARATIVE STATEMENTS OF CASH FLOW  
FOR FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash payments to suppliers for goods and services	\$ (52,685)	\$ (18,379)
Net cash used by operating activities	<u>(52,685)</u>	<u>(18,379)</u>
Cash flows from noncapital financing activities:		
Operating grants received	<u>38,661</u>	<u>20,552</u>
Net cash provided by noncapital financing activities	<u>38,661</u>	<u>20,552</u>
Cash flows from investing activities:		
Receipts of interest	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(14,024)	2,173
Cash and cash equivalents at beginning of year	<u>4,699</u>	<u>2,526</u>
Cash and cash equivalents at end of year	<u>\$ (9,325)</u>	<u>\$ 4,699</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ (52,073)	\$ (14,220)
Changes in assets and liabilities:		
(Decrease) increase in accounts payable	(3,680)	(4,159)
(Decrease) increase in accrued sales tax	83	0
Increase in unearned revenue	<u>2,985</u>	<u>0</u>
Total adjustments	<u>(612)</u>	<u>(4,159)</u>
Net cash used by operating activities	<u>\$ (52,685)</u>	<u>\$ (18,379)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 184,371	\$ 386,375
Investments	191,067	200,745
Accounts receivable	373	187
Due from state funds	-	13,535
Due from FAA funding	450,000	113,840
Inventory - aviation fuel	23,764	31,598
Total current assets	<u>849,575</u>	<u>746,280</u>
Non-current assets:		
Capital assets		
Land	29,682	29,682
Buildings	29,385	29,385
Improvements	1,007,006	1,007,006
Machinery & equipment	213,012	213,012
Office furniture and equipment	859	859
Construction in progress	1,456,070	824,032
	<u>2,736,014</u>	<u>2,103,976</u>
Less: accumulated depreciation	<u>(696,743)</u>	<u>(572,251)</u>
Total non-current assets	<u>2,039,271</u>	<u>1,531,725</u>
Total assets	<u>2,888,846</u>	<u>2,278,005</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	914	417
Airport capital projects payable	122,136	2,324
Retainage payable	54,392	-
Unearned Revenue	1,518	-
Accrued sales tax	6	-
Total current liabilities	<u>178,966</u>	<u>2,741</u>
<b>NET POSITION</b>		
Net investment in capital assets	2,039,271	1,531,725
Unrestricted	<u>670,609</u>	<u>743,539</u>
Total net position	<u>\$ 2,709,880</u>	<u>\$ 2,275,264</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:		
Rental income	\$ 22,877	\$ 25,235
Aviation fuel sales	71,221	107,112
Miscellaneous fees, permits & sales	5	5
Total operating revenues	<u>94,103</u>	<u>132,352</u>
Operating expenses:		
Cost of sales and services	60,221	98,932
Landscaping/ground maintenance	12,610	-
Office supplies	51	-
Contracted services	1,200	1,200
Legal services	240	1,815
Building repairs & maintenance	141	702
Small equipment repairs & maintenance	419	1,610
Fuel site repairs & maintenance	536	737
Building insurance	2,991	1,857
Telephone	228	228
Conference, meeting & training	813	805
Subscriptions, dues & books	35	35
Utilities	6,050	5,456
Licenses & permits	300	200
Minor software	61	-
Depreciation	124,492	121,290
Total operating expenses	<u>210,388</u>	<u>234,867</u>
Operating loss	<u>(116,285)</u>	<u>(102,515)</u>
Nonoperating revenues:		
Interest income	1,021	502
Miscellaneous revenues	-	1,536
Total nonoperating revenues	<u>1,021</u>	<u>2,038</u>
Loss before contributions and transfers	<u>(115,264)</u>	<u>(100,477)</u>
Capital contributions	449,880	132,760
Transfers in	100,000	103,270
Total capital contributions and transfers	<u>549,880</u>	<u>236,030</u>
Change in net position	434,616	135,553
Net position, beginning of year	<u>2,275,264</u>	<u>2,139,711</u>
Net position, end of year	<u>\$ 2,709,880</u>	<u>\$ 2,275,264</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash received from customers	\$ 93,917	\$ 142,972
Cash payments to suppliers and employees	<u>(21,649)</u>	<u>(136,866)</u>
Net cash provided by operating activities	<u>72,268</u>	<u>6,106</u>
Cash flows from noncapital financing activities:		
Miscellaneous revenue	<u>-</u>	<u>1,536</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>1,536</u>
Cash flows from capital and related financing activities:		
Federal funds (FAA) received	113,840	5,385
State funds received	13,415	-
Transfer from general fund	100,000	100,000
Transfer from economic development fund	-	3,270
Acquisition and construction of capital assets	<u>(512,226)</u>	<u>(129,154)</u>
Net cash (used) provided by capital and related financing activities	<u>(284,971)</u>	<u>(20,499)</u>
Cash flows from investing activities:		
Interest on investments	1,021	502
Purchase of investments		(502)
Sale of investments	<u>9,678</u>	<u>-</u>
Net cash provided by investing activities	<u>10,699</u>	<u>-</u>
Net decrease in cash and cash equivalents	(202,004)	(12,857)
Cash and cash equivalents at beginning of year	<u>386,375</u>	<u>399,232</u>
Cash and cash equivalents at end of year	<u>\$ 184,371</u>	<u>\$ 386,375</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (116,285)	\$ (102,515)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	124,492	121,290
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(186)	10,620
Decrease in inventory	7,834	(10,965)
(Decrease) increase in accounts payable	497	(12,324)
(Increase) decrease in unearned revenue	54,392	
(Decrease) increase in retainage payable	1,518	-
(Decrease) increase in accrued sales tax	<u>6</u>	<u>-</u>
Total adjustments	<u>188,553</u>	<u>108,621</u>
Net cash provided by operating activities	<u>\$ 72,268</u>	<u>\$ 6,106</u>

# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Post-Employee Insurance** – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

**Worker’s Compensation** – This fund is used to account for the accumulation of employer contributions and the payments of worker’s compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2014	2013
<b>Current assets:</b>							
Cash and cash equivalents	\$ 6,047,028	\$ 10,737,232	\$ 2,391,401	\$ 51,197	\$ 232,471	\$ 19,459,329	\$ 12,722,202
Investments	5,809,305	5,387,499	2,398,520	25,506	338,113	13,958,943	17,951,875
Prepaid expenses						-	149
Accounts receivable	93,213		51,700			144,913	119,787
Due from other funds:							
General fund					15,477	15,477	14,241
Special revenue funds					305	305	203
<b>Total current assets</b>	<b>11,949,546</b>	<b>16,124,731</b>	<b>4,841,621</b>	<b>76,703</b>	<b>586,366</b>	<b>33,578,967</b>	<b>30,808,457</b>
<b>Non-current assets:</b>							
<b>Capital assets:</b>							
Office furniture and equipment				3,986		3,986	3,986
Vehicles					606,710	606,710	579,226
Less: accumulated depreciation				3,986	606,710	610,696	583,212
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>924</b>	<b>175,427</b>	<b>176,351</b>	<b>146,391</b>
<b>Total assets</b>	<b>\$ 11,949,546</b>	<b>\$ 16,124,731</b>	<b>\$ 4,841,621</b>	<b>\$ 77,627</b>	<b>\$ 761,793</b>	<b>\$ 33,755,318</b>	<b>\$ 30,954,848</b>
<b>LIABILITIES</b>							
<b>Current liabilities (payable from current assets):</b>							
Accounts payable	\$ 59,763	\$	\$ 125,138	\$ 581	\$ 474	\$ 185,956	\$ 171,326
Accrued wages				2,823		2,823	2,268
Compensated absences				4,317		4,317	5,781
Accrued employer contributions				584		584	460
Insurance claims due	896,551					896,551	947,015
Due to other funds:							
General fund				8	5,035	5,043	4,975
<b>Total current liabilities (payable from current assets)</b>	<b>956,314</b>	<b>-</b>	<b>125,138</b>	<b>8,313</b>	<b>5,509</b>	<b>1,095,274</b>	<b>1,131,825</b>
<b>Total liabilities</b>	<b>956,314</b>	<b>-</b>	<b>125,138</b>	<b>8,313</b>	<b>5,509</b>	<b>1,095,274</b>	<b>1,131,825</b>
<b>NET POSITION</b>							
Net investment in capital assets				924	175,427	176,351	146,391
Unrestricted	10,993,232	16,124,731	4,716,483	68,390	580,857	32,483,693	29,676,632
<b>Total net position</b>	<b>\$ 10,993,232</b>	<b>\$ 16,124,731</b>	<b>\$ 4,716,483</b>	<b>\$ 69,314</b>	<b>\$ 756,284</b>	<b>\$ 32,660,044</b>	<b>\$ 29,823,023</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2014	2013
Operating revenues:							
Employer contributions	\$ 8,439,500	\$ 2,531,850	\$ 2,247,243	\$	\$	\$ 13,218,593	\$ 12,729,536
Employee contributions	3,502,575					3,502,575	3,528,151
Other premiums	388,204					388,204	393,368
Cobra premiums	54,632					54,632	53,475
Employer subsidy - post employment	203,631					203,631	216,919
Employee life insurance	130,419					130,419	121,292
Employee dental insurance	194,079					194,079	-
Insurance co-pay fees	1,188					1,188	-
Insurance reimbursements	38,054					38,054	143,171
Stop-loss insurance	1,085,433					1,085,433	1,020,451
Charges for sales and services					176,111	176,111	175,641
Total operating revenues	14,037,715	2,531,850	2,247,243	-	176,111	18,992,919	18,382,004
Operating expenses:							
Salaries and wages				121,241		121,241	119,636
Payroll fringes				40,603		40,603	39,685
Towing services					115	115	-
Office supplies				144		144	95
Outside printing				-		-	25
Duplicating	647			675		1,322	506
Operating supplies				51		51	115
Safety supplies			48			48	281
Building insurance				27		27	26
General tort liability insurance				150		150	150
Surety bonds				2,055		2,055	-
Communication charges				209		209	1,969
Postage	10,406			6,412		16,818	87
Training and travel	-		516	1,350		1,866	6,266
Subscriptions, dues & books				-		-	1,484
Motor pool reimbursement				217		217	276
Utilities	1,567			1,341		2,908	1,901
Physical fitness program	8,244					8,244	9,870
Alarm monitoring & maintenance	56					56	-
Health screening services	25,496					25,496	4,350
Medical services	320,421					320,421	-
Actuarial services	8,000					8,000	3,500
Employee benefit consulting services	3,500					3,500	1,000
Professional implementation	88,657					88,657	-
Pharmaceuticals	7,599					7,599	-
Telephone	593					593	-
WAN services charges	384					384	-
Background history screening			8,010			8,010	7,189
Driver history screening			1,012			1,012	733
Safety management services			-			-	1,144
Drug testing services			10,816			10,816	9,503
Workers comp insurance claims			1,133,778			1,133,778	1,139,356
SC workers compensation taxes			40,147			40,147	44,403
2nd injury assessments			93,038			93,038	149,704
Workers comp insurance premiums			482,174			482,174	512,566
Vehicle repairs and maintenance					7,692	7,692	8,448
Vehicle insurance					15,900	15,900	15,900
GPS monitoring charges					2,843	2,843	-
Gas, fuel, and oil					55,167	55,167	55,256
Insurance Claims	9,037,436					9,037,436	8,536,116
Administration cost	347,933					347,933	324,988
Life insurance premium	236,969					236,969	266,560
Stop - loss insurance premium	1,084,555					1,084,555	1,094,505
AdvancePCS prescription claims	2,485,388					2,485,388	2,615,313
Healthcare reform fees	4,189					4,189	2,050
Insurance reimbursement to employee		209,833				209,833	198,704
Wellness program incentives	110,750					110,750	-
Depreciation				374	69,855	70,229	59,597
Small tools & minor equipment				68	3,178	3,246	53
Cell phone plan change				107		107	-
Total operating expenses	13,782,790	209,833	1,769,539	175,024	154,750	16,091,936	15,233,310
Operating income (loss)	254,925	2,322,017	477,704	(175,024)	21,361	2,900,983	3,148,694
Nonoperating revenues (expenses):							
Interest (net of increase (decrease) in the fair value of investments)	25,741	44,106	14,149	352	1,044	85,392	64,824
Cell phone sales				175		175	-
Miscellaneous revenues	30					30	-
Sale of capital assets					14,575	14,575	6,125
Total nonoperating revenues (expenses)	25,771	44,106	14,149	527	15,619	100,172	70,949
Income (loss) before contributions and transfers	280,696	2,366,123	491,853	(174,497)	36,980	3,001,155	3,219,643
Transfer in				172,093		172,093	171,895
Transfer out	(164,134)		(172,093)			(336,227)	(171,895)
Total contributions and transfers	(164,134)	-	(172,093)	172,093	-	(164,134)	-
Change in net position	116,562	2,366,123	319,760	(2,404)	36,980	2,837,021	3,219,643
Net position, beginning of year	10,876,670	13,758,608	4,396,723	71,718	719,304	29,823,023	26,603,380
Net position, end of year	\$ 10,993,232	\$ 16,124,731	\$ 4,716,483	\$ 69,314	\$ 756,284	\$ 32,660,044	\$ 29,823,023

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2014	2013
Cash flows from operating activities:							
Cash received from customers	\$ 5,584,425	\$ -	\$ -	\$ -	\$ -	\$ 5,584,425	\$ 5,468,546
Cash received from interfund services provided & used	8,389,036	2,531,850	2,238,092	-	174,773	13,333,751	12,561,832
Cash payments to suppliers for goods and services	(13,723,077)	(209,833)	(1,816,757)	(175,111)	(85,022)	(16,009,800)	(15,083,328)
Net cash provided (used) by operating activities	250,384	2,322,017	421,335	(175,111)	89,751	2,908,376	2,947,050
Cash flows from noncapital financing activities:							
Transfer in	-	-	-	172,093	-	172,093	171,895
Transfer out	(164,134)	-	(172,093)	-	-	(336,227)	(171,895)
Cell phone sales	-	-	-	174	-	174	-
Net cash provided (used) by noncapital financing activities:	(164,134)	-	(172,093)	172,267	-	(163,960)	-
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	-	-	-	-	(100,188)	(100,188)	(49,764)
Proceeds from sale of equipment	-	-	-	-	14,575	14,575	6,125
Net cash used for capital and related financing activities	-	-	-	-	(85,613)	(85,613)	(43,639)
Cash flows from investing activities:							
Receipt of interest (net increase (decrease) in the fair value of investments)	25,741	44,106	14,149	352	1,044	85,392	64,824
Proceeds from sale of investments	278,121	3,321,404	342,059	51,911	-	3,993,495	(174,281)
Purchase of investments	-	-	-	-	(563)	(563)	(664,582)
Net cash provided (used) by investing activities	303,862	3,365,510	356,208	52,263	481	4,078,324	(774,039)
Net increase (decrease) in cash and cash equivalents	390,112	5,687,527	605,450	49,419	4,619	6,737,127	2,129,372
Cash and cash equivalents at beginning of the year	5,656,916	5,049,705	1,785,951	1,778	227,852	12,722,202	10,592,830
Cash and cash equivalents at end of the year	\$ 6,047,028	\$ 10,737,232	\$ 2,391,401	\$ 51,197	\$ 232,471	\$ 19,459,329	\$ 12,722,202

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2013)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2014	2013
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ 254,925	\$ 2,322,017	\$ 477,704	\$ (175,024)	\$ 21,361	\$ 2,900,983	\$ 3,148,694
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation	-	-	-	374	69,855	70,229	59,597
Changes in assets and liabilities:							
(Increase) decrease in accounts receivable	(13,790)		(11,306)			(25,096)	(8,542)
Increase in prepaids				149		149	(149)
Increase in due from other funds					(1,338)	(1,338)	(464)
Increase (decrease) in accounts payable	9,249		(45,063)	(616)	(189)	(36,619)	(253,190)
Increase (decrease) in due to other funds				6	62	68	1,104
Total adjustments	(4,541)	-	(56,369)	(87)	68,390	7,393	(201,644)
Net cash provided (used) by operating activities	\$ 250,384	\$ 2,322,017	\$ 421,335	\$ (175,111)	\$ 89,751	\$ 2,908,376	\$ 2,947,050

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 6,047,028	\$ 5,656,916
Investments	5,809,305	6,087,426
Accounts receivable	<u>93,213</u>	<u>79,393</u>
Total assets	<u>11,949,546</u>	<u>11,823,735</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	59,763	50
Insurance claims due	<u>896,551</u>	<u>947,015</u>
Total liabilities	<u>956,314</u>	<u>947,065</u>
 <b>NET POSITION</b>		
Unrestricted	<u>10,993,232</u>	<u>10,876,670</u>
Total net position	<u>\$ 10,993,232</u>	<u>\$ 10,876,670</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:		
Employer contributions	\$ 8,439,500	\$ 8,150,500
Employee contributions	3,502,575	3,528,151
Other premiums	388,204	393,368
Cobra premiums	54,632	53,475
Employer subsidy - post employment	203,631	216,919
Employee life insurance	130,419	121,292
Employee dental insurance	194,079	-
Insurance co-pay fees	1,188	-
Insurance reimbursements	38,054	143,171
Stop-loss insurance	1,085,433	1,020,451
	<u>14,037,715</u>	<u>13,627,327</u>
Total operating revenues		
Operating expenses:		
Physical fitness program	8,244	9,870
Alarm monitoring & maintenace	56	-
Health screening services	25,496	4,350
Medical services	320,421	-
Actuarial services	8,000	3,500
Employee benefit consulting services	3,500	1,000
Professional implementation	88,657	-
Duplicating	647	-
Pharmaceuticals	7,599	-
Telephone	593	-
WAN service charges	384	-
Postage	10,406	-
Conference & meeting expense	-	2,627
Utilities - auxiliary admin buidling	1,567	-
Insurance claims	5,249,865	8,536,116
Administration cost	175,098	324,988
Life insurance premium	236,969	266,560
Stop-loss insurance premiums	1,084,555	1,094,505
AdvancePCS prescription claims	2,485,388	2,615,313
Health care reform fees	4,189	2,050
Medical insurance claims	3,538,075	-
Dental insurance claims	249,496	-
Medical administration costs	146,994	-
Dental administration costs	12,139	-
HRA/HSA administration costs	8,444	-
Cobra administration costs	5,258	-
Wellness program incentives	110,750	-
	<u>13,782,790</u>	<u>12,860,879</u>
Total operating expenses		
Operating income	<u>254,925</u>	<u>766,448</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	25,741	28,798
Miscellaneous revenues	30	-
Total nonoperating revenues	<u>25,771</u>	<u>28,798</u>
Income before contributions and transfers	280,696	795,246
Transfers out	<u>164,134</u>	<u>-</u>
Total contributions and transfers	<u>164,134</u>	<u>-</u>
Change in net position	116,562	795,246
Net position, beginning of year	<u>10,876,670</u>	<u>10,081,424</u>
Net position, end of year	<u>\$ 10,993,232</u>	<u>\$ 10,876,670</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash received from users	\$ 5,584,425	\$ 5,468,546
Cash received from interfund services provided & used	8,389,036	7,807,880
Cash paid to insurance suppliers and employees	<u>(13,723,077)</u>	<u>(12,860,829)</u>
Net cash provided by operating activities	<u>250,384</u>	<u>415,597</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(164,134)</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>(164,134)</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	25,741	28,798
Purchase of investments	-	(447,972)
Sale of investments	<u>278,121</u>	<u>-</u>
Net cash (used) provided by investing activities	<u>303,862</u>	<u>(419,174)</u>
Net (decrease) increase in cash and cash equivalents	390,112	(3,577)
Cash and cash equivalents at beginning of year	<u>5,656,916</u>	<u>5,660,493</u>
Cash and cash equivalents at end of year	<u>\$ 6,047,028</u>	<u>\$ 5,656,916</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 EMPLOYEE INSURANCE  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>254,925</u>	\$ <u>766,448</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(13,790)	(8,281)
(Decrease) increase in accounts payable	9,249	(342,570)
Decrease in due to other funds	<u>          </u>	<u>          </u>
Total adjustments	<u>(4,541)</u>	<u>(350,851)</u>
Net cash provided by operating activities	<u>\$ 250,384</u>	<u>\$ 415,597</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 10,737,232	\$ 5,049,705
Investments	<u>5,387,499</u>	<u>8,708,903</u>
Total assets	<u>16,124,731</u>	<u>13,758,608</u>
 <b>LIABILITIES</b>		
Current liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
 <b>NET POSITION</b>		
Unrestricted	<u>16,124,731</u>	<u>13,758,608</u>
Total net position	<u>\$ 16,124,731</u>	<u>\$ 13,758,608</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:		
Employer contributions	\$ 2,531,850	\$ 2,445,150
Total operating revenues	<u>2,531,850</u>	<u>2,445,150</u>
Operating expenses:		
Insurance reimbursement to employee	<u>209,833</u>	<u>198,704</u>
Total operating expenses	<u>209,833</u>	<u>198,704</u>
Operating income	<u>2,322,017</u>	<u>2,246,446</u>
Nonoperating revenues:		
Investment interest	<u>44,106</u>	<u>25,191</u>
Total nonoperating revenues	<u>44,106</u>	<u>25,191</u>
Income before contributions and transfers	2,366,123	2,271,637
Transfers in	<u>-</u>	<u>-</u>
Total contributions and transfers	<u>-</u>	<u>-</u>
Change in net position	2,366,123	2,271,637
Net position, beginning of year	<u>13,758,608</u>	<u>11,486,971</u>
Net position, end of year	<u>\$ 16,124,731</u>	<u>\$ 13,758,608</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,531,850	\$ 2,445,150
Cash paid to insurance suppliers and employees	<u>(209,833)</u>	<u>(198,704)</u>
Net cash provided by operating activities	<u>2,322,017</u>	<u>2,246,446</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>-</u>	<u>-</u>
Net cash provided by noncapital financing activities	<u>-</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	44,106	25,191
Sale of investments	3,321,404	-
Purchase of investments	<u>-</u>	<u>(660,412)</u>
Net cash (used) provided by investing activities	<u>3,365,510</u>	<u>(635,221)</u>
Net increase in cash and cash equivalents	5,687,527	1,611,225
Cash and cash equivalents at beginning of year	<u>5,049,705</u>	<u>3,438,480</u>
Cash and cash equivalents at end of year	<u>\$ 10,737,232</u>	<u>\$ 5,049,705</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	<u>\$ 2,322,017</u>	<u>\$ 2,246,446</u>
Changes in assets and liabilities:		
Total adjustments	<u>-</u>	<u>-</u>
Net cash provided by operating activities	<u>\$ 2,322,017</u>	<u>\$ 2,246,446</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 WORKERS COMPENSATION  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 2,391,401	\$ 1,785,951
Investments	2,398,520	2,740,579
Accounts receivable	<u>51,700</u>	<u>40,394</u>
Total assets	<u>4,841,621</u>	<u>4,566,924</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	<u>125,138</u>	<u>170,201</u>
Total liabilities	<u>125,138</u>	<u>170,201</u>
<b>NET POSITION</b>		
Unrestricted	<u>4,716,483</u>	<u>4,396,723</u>
Total net position	<u>\$ 4,716,483</u>	<u>\$ 4,396,723</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:		
Employer contributions	\$ 2,247,243	\$ 2,133,886
Total operating revenues	<u>2,247,243</u>	<u>2,133,886</u>
Operating expenses:		
Background history screening	8,010	7,189
Driver history screening	1,012	733
Safety management services	-	1,144
Drug testing services	10,816	9,503
Safety supplies	48	281
Conference, meeting & training	516	552
Workers compensation insurance claims	1,133,778	1,139,356
SC workers compensation taxes	40,147	44,403
2nd injury assessments	93,038	149,704
Workers compensation insurance premiums	482,174	512,566
Total operating expenses	<u>1,769,539</u>	<u>1,865,431</u>
Operating income	<u>477,704</u>	<u>268,455</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	14,149	9,665
Total nonoperating revenues	<u>14,149</u>	<u>9,665</u>
Income before contributions and transfers	<u>491,853</u>	<u>278,120</u>
Transfer out	<u>172,093</u>	<u>171,895</u>
Change in net position	319,760	106,225
Net position, beginning of year	<u>4,396,723</u>	<u>4,290,498</u>
Net position, end of year	<u>\$ 4,716,483</u>	<u>\$ 4,396,723</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 2,238,092	\$ 2,133,625
Cash paid to insurance suppliers and employees	<u>(1,816,757)</u>	<u>(1,777,679)</u>
Net cash provided by operating activities	<u>421,335</u>	<u>355,946</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(172,093)</u>	<u>(171,895)</u>
Net cash used by noncapital financing activities	<u>(172,093)</u>	<u>(171,895)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	14,149	9,665
Sale of investments	342,059	273,691
Purchase of investments	<u>-</u>	<u>-</u>
Net cash provided (used) by investing activities	<u>356,208</u>	<u>283,356</u>
Net increase (decrease) in cash and cash equivalents	605,450	467,407
Cash and cash equivalents at beginning of year	<u>1,785,951</u>	<u>1,318,544</u>
Cash and cash equivalents at end of year	<u>\$ 2,391,401</u>	<u>\$ 1,785,951</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 WORKERS COMPENSATION  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ <u>477,704</u>	\$ <u>268,455</u>
Changes in assets and liabilities:		
Increase in accounts receivable	(11,306)	(261)
Increase (decrease) in accounts payable	<u>(45,063)</u>	<u>87,752</u>
Total adjustments	<u>(56,369)</u>	<u>87,491</u>
Net cash provided by operating activities	<u>\$ 421,335</u>	<u>\$ 355,946</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 51,197	\$ 1,778
Investments	25,506	77,417
Prepaid expenses	-	149
Total current assets	<u>76,703</u>	<u>79,344</u>
Non-current assets:		
Capital assets:		
Office furniture and equipment	3,986	3,986
Less: accumulated depreciation	<u>(3,062)</u>	<u>(2,689)</u>
Total non-current assets	<u>924</u>	<u>1,297</u>
Total assets	<u>77,627</u>	<u>80,641</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	581	412
Accrued wages	2,823	2,268
Compensated absences due within one year	4,317	5,781
Accrued employer contributions	584	460
Due to other funds:		
General fund	<u>8</u>	<u>2</u>
Total current liabilities	<u>8,313</u>	<u>8,923</u>
<b>NET POSITION</b>		
Net investment in capital assets	924	1,297
Unrestricted	<u>68,390</u>	<u>70,421</u>
Total net position	<u>\$ 69,314</u>	<u>\$ 71,718</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:	\$ -	\$ -
Total operating revenues	-	-
Operating expenses:		
Salaries and wages	121,241	119,636
Payroll fringes	40,603	39,685
Outside printing	-	25
Office supplies	144	95
Duplicating	675	506
Operating supplies	51	115
Building insurance	27	26
General tort liability insurance	150	150
Surety bonds	-	-
Communication charges	2,055	1,969
Postage	209	87
Training and travel	6,412	3,046
Subscriptions, dues & books	1,350	1,484
Personal mileage reimbursement	-	41
Motor pool reimbursement	217	276
Utilities	1,341	1,901
Depreciation	374	556
Small tools & minor equipment	68	53
Cell Phone Plan Change	107	-
Total operating expenses	175,024	169,651
Operating loss	(175,024)	(169,651)
Nonoperating revenues:		
Investment interest	352	326
Cell Phone Sales	175	-
Total nonoperating revenues	527	326
Loss before contributions and transfers	(174,497)	(169,325)
Transfers in	172,093	171,895
Change in net position	(2,404)	2,570
Net position, beginning of the year	71,718	69,148
Net position, end of year	\$ 69,314	\$ 71,718

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ (175,111)	\$ (167,842)
Net cash used by operating activities	<u>(175,111)</u>	<u>(167,842)</u>
Cash flows from noncapital financing activities:		
Cell Phone Sales	174	0
Transfer in	<u>172,093</u>	<u>171,895</u>
Net cash provided by noncapital financing activities	<u>172,267</u>	<u>171,895</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	<u>-</u>	<u>-</u>
Net cash used by capital and related financing activities	<u>-</u>	<u>-</u>
Cash flows from investing activities:		
Interest on investments	352	326
Sale of Investments	51,911	
Purchase of investments		<u>(3,326)</u>
Net cash used by investing activities	<u>52,263</u>	<u>(3,000)</u>
Net increase (decrease) in cash and cash equivalents	49,419	1,053
Cash and cash equivalents at beginning of year	<u>1,778</u>	<u>725</u>
Cash and cash equivalents at end of year	<u>\$ 51,197</u>	<u>\$ 1,778</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ (175,024)	\$ (169,651)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	374	556
Changes in assets and liabilities:		
Decrease in due from other funds	-	-
Increase in prepaid expenses	149	(149)
Increase (decrease) in accounts payable and other accrued liabilities	(616)	1,408
Decrease in due to other funds	<u>6</u>	<u>(6)</u>
Total adjustments	<u>(87)</u>	<u>1,809</u>
Net cash used by operating activities	<u>\$ (175,111)</u>	<u>\$ (167,842)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2014 AND 2013

	2014	2013
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 232,471	\$ 227,852
Investments	338,113	337,550
Due from other funds:		
General fund	15,477	14,241
Special revenue fund	305	203
Solid waste fund	-	-
Total current assets	<u>586,366</u>	<u>579,846</u>
Non-current assets:		
Capital assets:		
Vehicles	606,710	579,226
Less: accumulated depreciation	<u>(431,283)</u>	<u>(434,132)</u>
Total non-current assets	<u>175,427</u>	<u>145,094</u>
Total assets	<u>761,793</u>	<u>724,940</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	474	663
Due to other funds:		
General fund	<u>5,035</u>	<u>4,973</u>
Total current liabilities	<u>5,509</u>	<u>5,636</u>
<b>NET POSITION</b>		
Net investment in capital assets	175,427	145,094
Unrestricted	<u>580,857</u>	<u>574,210</u>
Total net position	<u>\$ 756,284</u>	<u>\$ 719,304</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 MOTOR POOL  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014 AND 2013

	2014	2013
Operating revenues:		
Motor fees	\$ 176,111	\$ 175,641
Total operating revenues	<u>176,111</u>	<u>175,641</u>
Operating expenses:		
Towing service	115	-
Vehicle repairs and maintenance	7,692	8,448
Vehicle insurance	15,900	15,900
GPS monitoring charges	2,843	0
Gas, fuel, and oil	55,167	55,256
Depreciation	69,855	59,041
Small tools & minor equipment	3,178	0
Total operating expenses	<u>154,750</u>	<u>138,645</u>
Operating income	<u>21,361</u>	<u>36,996</u>
Nonoperating revenues:		
Investment interest	1,044	844
Sale of capital assets	14,575	6,125
Total nonoperating revenues	<u>15,619</u>	<u>6,969</u>
Income before contributions and transfers	<u>36,980</u>	<u>43,965</u>
Change in net position	36,980	43,965
Net position, beginning of year	<u>719,304</u>	<u>675,339</u>
Net position, end of year	<u>\$ 756,284</u>	<u>\$ 719,304</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 174,773	\$ 175,177
Cash payments to suppliers for goods and services	<u>(85,022)</u>	<u>(78,274)</u>
Net cash provided by operating activities	<u>89,751</u>	<u>96,903</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(100,188)	(49,764)
Proceeds from sale of equipment	<u>14,575</u>	<u>6,125</u>
Net cash used by capital and related financing activities	<u>(85,613)</u>	<u>(43,639)</u>
Cash flows from investing activities:		
Receipt of interest	1,044	844
Purchase of investments	<u>(563)</u>	<u>(844)</u>
Net cash provided by investing activities	<u>481</u>	<u>0</u>
Net (decrease) increase in cash and cash equivalents	4,619	53,264
Cash and cash equivalents at beginning of year	<u>227,852</u>	<u>174,588</u>
Cash and cash equivalents at end of year	<u>\$ 232,471</u>	<u>\$ 227,852</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2014 AND 2013

	<u>2014</u>	<u>2013</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 21,361	\$ 36,996
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation	69,855	59,041
Changes in assets and liabilities:		
Increase in due from other funds	(1,338)	(464)
Increase (decrease) in accounts payable	(189)	220
Increase (decrease) in due to other funds	<u>62</u>	<u>1,110</u>
Total adjustments	<u>68,390</u>	<u>59,907</u>
Net cash provided by operating activities	<u>\$ 89,751</u>	<u>\$ 96,903</u>



# Agency Funds

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Agency Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## Agency Funds –

**Taxing Entities** – There are thirty-five different funds established to account for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

**Escrow Funds** – There are twenty different funds established to account for funds held in escrow by the County for the respective programs.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 AGENCY FUNDS  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
 JUNE 30, 2014  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	2014	2013
<b>ASSETS</b>		
Cash and cash equivalent	\$ 38,919,020	\$ 37,626,501
Investments	144,489,446	143,631,871
Property taxes receivable	14,590,339	13,257,191
Interfund receivable	380,519	373,924
Due from other agencies	773,030	706,704
	<u>                    </u>	<u>                    </u>
Total assets	<u>\$ 199,152,354</u>	<u>\$ 195,596,191</u>
<b>LIABILITIES</b>		
Interfund payable	\$ 380,519	\$ 373,924
Due to other agencies	469,124	373,826
Escrow funds held	36,012,420	32,138,399
Due to taxing units	162,290,291	162,710,042
	<u>                    </u>	<u>                    </u>
Total liabilities	<u>\$ 199,152,354</u>	<u>\$ 195,596,191</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 5,662,013	\$ 462,391,135	\$ 463,710,286	\$ 4,342,862
Investments	32,250,084	71,155,419	32,250,083	71,155,420
Property taxes receivable	5,971,414	13,763,658	13,124,619	6,610,453
	<u>\$ 43,883,511</u>	<u>\$ 547,310,212</u>	<u>\$ 509,084,988</u>	<u>\$ 82,108,735</u>
LIABILITIES				
Due to taxing unit	<u>\$ 43,883,511</u>	<u>\$ 547,310,212</u>	<u>\$ 509,084,988</u>	<u>\$ 82,108,735</u>
 <u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 721,801	\$ 116,795,052	\$ 116,670,235	\$ 846,618
Investments	4,524,620	2,621,502	4,524,622	2,621,500
Property taxes receivable	1,858,303	4,419,850	4,270,320	2,007,833
Due from other funds	-	-	-	-
	<u>\$ 7,104,724</u>	<u>\$ 123,836,404</u>	<u>\$ 125,465,177</u>	<u>\$ 5,475,951</u>
LIABILITIES				
Due to taxing unit	<u>\$ 7,104,724</u>	<u>\$ 123,836,404</u>	<u>\$ 125,465,177</u>	<u>\$ 5,475,951</u>
 <u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 379,863	\$ 28,300,793	\$ 28,491,165	\$ 189,491
Investments	518,351	881,217	518,351	881,217
Property taxes receivable	502,872	1,180,804	1,095,511	588,165
	<u>\$ 1,401,086</u>	<u>\$ 30,362,814</u>	<u>\$ 30,105,027</u>	<u>\$ 1,658,873</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,401,086</u>	<u>\$ 30,362,814</u>	<u>\$ 30,105,027</u>	<u>\$ 1,658,873</u>
 <u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 278,986	\$ 37,948,461	\$ 37,809,134	\$ 418,313
Investments	727,632	708,349	727,632	708,349
Property taxes receivable	813,039	1,900,822	1,848,807	865,054
	<u>\$ 1,819,657</u>	<u>\$ 40,557,632</u>	<u>\$ 40,385,573</u>	<u>\$ 1,991,716</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,819,657</u>	<u>\$ 40,557,632</u>	<u>\$ 40,385,573</u>	<u>\$ 1,991,716</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 1,558,618	\$ 454,557,548	\$ 454,089,959	\$ 2,026,207
Investments	94,119,903	55,211,962	94,119,904	55,211,961
Property taxes receivable	2,390,800	5,065,323	4,758,738	2,697,385
	<u>\$ 98,069,321</u>	<u>\$ 514,834,833</u>	<u>\$ 552,968,601</u>	<u>\$ 59,935,553</u>
LIABILITIES				
Due to taxing unit	<u>\$ 98,069,321</u>	<u>\$ 514,834,833</u>	<u>\$ 552,968,601</u>	<u>\$ 59,935,553</u>
 <u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ 19,386	\$ 1,398,871	\$ 1,397,745	\$ 20,512
Property taxes receivable	72,901	169,784	167,136	75,549
	<u>\$ 92,287</u>	<u>\$ 1,568,655</u>	<u>\$ 1,564,881</u>	<u>\$ 96,061</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	92,287	1,568,655	1,564,881	96,061
	<u>\$ 92,287</u>	<u>\$ 1,568,655</u>	<u>\$ 1,564,881</u>	<u>\$ 96,061</u>
 <u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ 27,228	\$ 2,826,719	\$ 2,821,859	\$ 32,088
Property taxes receivable	91,358	196,616	195,383	92,591
	<u>\$ 118,586</u>	<u>\$ 3,023,335</u>	<u>\$ 3,017,242</u>	<u>\$ 124,679</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	118,586	3,023,335	3,017,242	124,679
	<u>\$ 118,586</u>	<u>\$ 3,023,335</u>	<u>\$ 3,017,242</u>	<u>\$ 124,679</u>
 <u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ 828	\$ 125,204	\$ 125,272	\$ 760
Property taxes receivable	3,069	8,809	7,651	4,227
	<u>\$ 3,897</u>	<u>\$ 134,013</u>	<u>\$ 132,923</u>	<u>\$ 4,987</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	3,897	134,013	132,923	4,987
	<u>\$ 3,897</u>	<u>\$ 134,013</u>	<u>\$ 132,923</u>	<u>\$ 4,987</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ 95	\$ 8,362	\$ 8,286	\$ 171
Property taxes receivable	424	992	834	582
	<u>\$ 519</u>	<u>\$ 9,354</u>	<u>\$ 9,120</u>	<u>\$ 753</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	519	9,354	9,120	753
	<u>\$ 519</u>	<u>\$ 9,354</u>	<u>\$ 9,120</u>	<u>\$ 753</u>
 <u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ 31,527	\$ 3,369,180	\$ 3,352,327	\$ 48,380
Property taxes receivable	125,465	288,821	287,811	126,475
	<u>\$ 156,992</u>	<u>\$ 3,658,001</u>	<u>\$ 3,640,138</u>	<u>\$ 174,855</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	156,992	3,658,001	3,640,138	174,855
	<u>\$ 156,992</u>	<u>\$ 3,658,001</u>	<u>\$ 3,640,138</u>	<u>\$ 174,855</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ 590	\$ 35,537	\$ 35,508	\$ 619
Property taxes receivable	1,438	2,832	2,851	1,419
	<u>\$ 2,028</u>	<u>\$ 38,369</u>	<u>\$ 38,359</u>	<u>\$ 2,038</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	2,028	38,369	38,359	2,038
	<u>\$ 2,028</u>	<u>\$ 38,369</u>	<u>\$ 38,359</u>	<u>\$ 2,038</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ 48	\$ 5,766	\$ 5,737	\$ 77
Property taxes receivable	199	406	417	188
	<u>\$ 247</u>	<u>\$ 6,172</u>	<u>\$ 6,154</u>	<u>\$ 265</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	247	6,172	6,154	265
	<u>\$ 247</u>	<u>\$ 6,172</u>	<u>\$ 6,154</u>	<u>\$ 265</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ 5,676	\$ 170,036	\$ 171,732	\$ 3,980
Property taxes receivable	14,461	56,143	36,213	34,391
	<u>\$ 20,137</u>	<u>\$ 226,179</u>	<u>\$ 207,945</u>	<u>\$ 38,371</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	20,137	226,179	207,945	38,371
	<u>\$ 20,137</u>	<u>\$ 226,179</u>	<u>\$ 207,945</u>	<u>\$ 38,371</u>
 <u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 42,527	\$ 3,613,744	\$ 3,595,159	\$ 61,112
Property taxes receivable	172,823	402,942	396,372	179,393
	<u>\$ 215,350</u>	<u>\$ 4,016,686</u>	<u>\$ 3,991,531</u>	<u>\$ 240,505</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	215,350	4,016,686	3,991,531	240,505
	<u>\$ 215,350</u>	<u>\$ 4,016,686</u>	<u>\$ 3,991,531</u>	<u>\$ 240,505</u>
 <u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ 720	\$ 267,819	\$ 267,218	\$ 1,321
Property taxes receivable	632	1,950	2,429	153
	<u>\$ 1,352</u>	<u>\$ 269,769</u>	<u>\$ 269,647</u>	<u>\$ 1,474</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	1,352	269,769	269,647	1,474
	<u>\$ 1,352</u>	<u>\$ 269,769</u>	<u>\$ 269,647</u>	<u>\$ 1,474</u>
 <u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ 6,971	\$ 667,785	\$ 660,105	\$ 14,651
Property taxes receivable	34,085	79,143	86,600	26,628
	<u>\$ 41,056</u>	<u>\$ 746,928</u>	<u>\$ 746,705</u>	<u>\$ 41,279</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	41,056	746,928	746,705	41,279
	<u>\$ 41,056</u>	<u>\$ 746,928</u>	<u>\$ 746,705</u>	<u>\$ 41,279</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ 6,537	\$ 2,136,105	\$ 2,132,316	\$ 10,326
Property taxes receivable	33,066	53,501	53,986	32,581
	<u>\$ 39,603</u>	<u>\$ 2,189,606</u>	<u>\$ 2,186,302</u>	<u>\$ 42,907</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	39,603	2,189,606	2,186,302	42,907
	<u>\$ 39,603</u>	<u>\$ 2,189,606</u>	<u>\$ 2,186,302</u>	<u>\$ 42,907</u>
 <u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 411,560,237	\$ 411,560,237	\$ -
Investments	1,037,022	1,039,324	1,037,022	1,039,324
Interfund receivable - agency	-	-	-	-
	<u>\$ 1,037,022</u>	<u>\$ 412,599,561</u>	<u>\$ 412,597,259</u>	<u>\$ 1,039,324</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Interfund payable	373,924	380,519	373,924	380,519
Escrow funds held	663,098	412,219,042	412,223,335	658,805
	<u>\$ 1,037,022</u>	<u>\$ 412,599,561</u>	<u>\$ 412,597,259</u>	<u>\$ 1,039,324</u>
 <u>Court Assessments (Magistrate)</u>				
ASSETS				
Cash and cash equivalents	\$ 153,437	\$ 2,143,319	\$ 2,144,074	\$ 152,682
Accounts receivable	-	-	-	-
Due from other agencies	144,078	357,282	290,956	210,404
	<u>\$ 297,515</u>	<u>\$ 2,500,601</u>	<u>\$ 2,435,030</u>	<u>\$ 363,086</u>
LIABILITIES				
Escrow funds held	\$ 297,515	\$ 2,500,601	\$ 2,435,030	\$ 363,086
 <u>Court Assessments (Clerk of Court)</u>				
ASSETS				
Cash and cash equivalents	\$ 54,592	\$ 2,215,088	\$ 2,243,095	\$ 26,585
Investments	382,000	418,685	382,000	418,685
	<u>\$ 436,592</u>	<u>\$ 2,633,773</u>	<u>\$ 2,625,095</u>	<u>\$ 445,270</u>
LIABILITIES				
Escrow funds held	\$ 436,592	\$ 2,633,773	\$ 2,625,095	\$ 445,270

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Investment Income (Clearing Account)</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 337	\$ 337	\$ -
LIABILITIES				
Escrow funds held	\$ -	\$ 337	\$ 337	\$ -
 <u>Mental Health Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 19,389	\$ 1,550,127	\$ 1,555,418	\$ 14,098
Investments	416,825	347,406	416,825	347,406
Property taxes receivable	24,484	57,950	56,388	26,046
Due from other agencies	-	-	-	-
	<u>\$ 460,698</u>	<u>\$ 1,955,483</u>	<u>\$ 2,028,631</u>	<u>\$ 387,550</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	460,698	1,955,483	2,028,631	387,550
	<u>\$ 460,698</u>	<u>\$ 1,955,483</u>	<u>\$ 2,028,631</u>	<u>\$ 387,550</u>
 <u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 307,771	\$ 12,500,071	\$ 12,621,057	\$ 186,785
Property taxes receivable	443,107	1,054,987	1,023,768	474,326
	<u>\$ 750,878</u>	<u>\$ 13,555,058</u>	<u>\$ 13,644,825</u>	<u>\$ 661,111</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	750,878	13,555,058	13,644,825	661,111
	<u>\$ 750,878</u>	<u>\$ 13,555,058</u>	<u>\$ 13,644,825</u>	<u>\$ 661,111</u>
 <u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 346,356	\$ 44,173,925	\$ 44,389,041	\$ 131,240
Investments	339,858	730,480	339,857	730,481
Property taxes receivable	124,478	301,659	293,785	132,352
Due from other agencies	-	-	-	-
	<u>\$ 810,692</u>	<u>\$ 45,206,064</u>	<u>\$ 45,022,683</u>	<u>\$ 994,073</u>
LIABILITIES				
Due to taxing unit	\$ 810,692	\$ 45,206,064	\$ 45,022,683	\$ 994,073

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 36,746	\$ 4,322,490	\$ 4,306,169	\$ 53,067
Property taxes receivable	130,138	269,322	259,455	140,005
	<u>\$ 166,884</u>	<u>\$ 4,591,812</u>	<u>\$ 4,565,624</u>	<u>\$ 193,072</u>
LIABILITIES				
Interfund payable	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	166,884	4,591,812	4,565,624	193,072
	<u>\$ 166,884</u>	<u>\$ 4,591,812</u>	<u>\$ 4,565,624</u>	<u>\$ 193,072</u>
 <u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 426,765	\$ 2,792,838	\$ 3,125,853	\$ 93,750
Investments	599,689	855,918	599,687	855,920
Property taxes receivable	48,270	86,200	82,218	52,252
	<u>\$ 1,074,724</u>	<u>\$ 3,734,956</u>	<u>\$ 3,807,758</u>	<u>\$ 1,001,922</u>
LIABILITIES				
Due to taxing unit	\$ 1,074,724	\$ 3,734,956	\$ 3,807,758	\$ 1,001,922
	<u>\$ 1,074,724</u>	<u>\$ 3,734,956</u>	<u>\$ 3,807,758</u>	<u>\$ 1,001,922</u>
 <u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 416,429	\$ 586,187	\$ 571,117	\$ 431,499
Due from other agencies	562,626	586,109	586,109	562,626
	<u>\$ 979,055</u>	<u>\$ 1,172,296</u>	<u>\$ 1,157,226</u>	<u>\$ 994,125</u>
LIABILITIES				
Due to taxing unit	\$ 979,055	\$ 1,172,296	\$ 1,157,226	\$ 994,125
	<u>\$ 979,055</u>	<u>\$ 1,172,296</u>	<u>\$ 1,157,226</u>	<u>\$ 994,125</u>
 <u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 1,243,518	\$ 6,558,167	\$ 6,299,661	\$ 1,502,024
Investments	1,458,758	1,461,193	1,458,759	1,461,192
Property taxes receivable	137,212	319,753	310,203	146,762
	<u>\$ 2,839,488</u>	<u>\$ 8,339,113</u>	<u>\$ 8,068,623</u>	<u>\$ 3,109,978</u>
LIABILITIES				
Due to taxing unit	\$ 2,839,488	\$ 8,339,113	\$ 8,068,623	\$ 3,109,978
	<u>\$ 2,839,488</u>	<u>\$ 8,339,113</u>	<u>\$ 8,068,623</u>	<u>\$ 3,109,978</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 922,692	\$ 2,691,891	\$ 2,537,905	\$ 1,076,678
Investments	535,952	536,844	535,951	536,845
Property taxes receivable	63,735	145,820	141,449	68,106
Due from other agencies	-	-	-	-
	<u>\$ 1,522,379</u>	<u>\$ 3,374,555</u>	<u>\$ 3,215,305</u>	<u>\$ 1,681,629</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,522,379</u>	<u>\$ 3,374,555</u>	<u>\$ 3,215,305</u>	<u>\$ 1,681,629</u>
<u>Riverbanks Park Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 203,967	\$ 2,493,641	\$ 2,361,116	\$ 336,492
Investments	597,790	598,788	597,790	598,788
Property taxes receivable	50,265	116,147	112,678	53,734
	<u>\$ 852,022</u>	<u>\$ 3,208,576</u>	<u>\$ 3,071,584</u>	<u>\$ 989,014</u>
LIABILITIES				
Due to taxing unit	<u>\$ 852,022</u>	<u>\$ 3,208,576</u>	<u>\$ 3,071,584</u>	<u>\$ 989,014</u>
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 24,600	\$ 1,025,966	\$ 1,045,788	\$ 4,778
Investments	-	13,008	-	13,008
Property taxes receivable	33,057	80,892	75,071	38,878
	<u>\$ 57,657</u>	<u>\$ 1,119,866</u>	<u>\$ 1,120,859</u>	<u>\$ 56,664</u>
LIABILITIES				
Due to other agencies	\$ 24,600	-	\$ 24,600	-
Due to taxing unit	<u>33,057</u>	<u>1,119,866</u>	<u>1,096,259</u>	<u>56,664</u>
	<u>\$ 57,657</u>	<u>\$ 1,119,866</u>	<u>\$ 1,120,859</u>	<u>\$ 56,664</u>
<u>P&amp;D / Contractors' Performance Bonds</u>				
ASSETS				
Cash and cash equivalents	\$ 816,693	\$ 262,187	\$ 635,577	\$ 443,303
Investments	79,975	80,108	79,975	80,108
	<u>\$ 896,668</u>	<u>\$ 342,295</u>	<u>\$ 715,552</u>	<u>\$ 523,411</u>
LIABILITIES				
Escrow funds held	<u>\$ 896,668</u>	<u>\$ 342,295</u>	<u>\$ 715,552</u>	<u>\$ 523,411</u>
<u>Public Defender</u>				
ASSETS				
Cash and cash equivalents	\$ 12,674	\$ 76,540	\$ 86,203	\$ 3,011
Investments	-	10,003	-	10,003
	<u>\$ 12,674</u>	<u>\$ 86,543</u>	<u>\$ 86,203</u>	<u>\$ 13,014</u>
LIABILITIES				
Escrow funds held	<u>\$ 12,674</u>	<u>\$ 86,543</u>	<u>\$ 86,203</u>	<u>\$ 13,014</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Sheriff Confiscations</u>				
ASSETS				
Cash and cash equivalents	\$ 213,631	\$ 236,936	\$ 164,456	\$ 286,111
LIABILITIES				
Escrow funds held	\$ 213,631	\$ 236,936	\$ 164,456	\$ 286,111
 <u>Family Court Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 206,952	\$ 33,408,717	\$ 33,397,719	\$ 217,950
LIABILITIES				
Due to other agencies	\$ 54,425	\$ 186,736	\$ 176,795	\$ 64,366
Escrow funds held	152,527	62,243	61,186	153,584
	\$ 206,952	\$ 248,979	\$ 237,981	\$ 217,950
 <u>Clerk of Court</u>				
ASSETS				
Cash and cash equivalents	\$ 2,110,293	\$ 4,903,229	\$ 4,807,426	\$ 2,206,096
LIABILITIES				
Escrow funds held	\$ 2,110,293	\$ 4,903,229	\$ 4,807,426	\$ 2,206,096
 <u>Register of Deeds</u>				
ASSETS				
Cash and cash equivalents	\$ 66,110	\$ 32,697	\$ 90,654	\$ 8,153
LIABILITIES				
Escrow funds held	\$ 66,110	\$ 32,697	\$ 90,654	\$ 8,153
 <u>Tax Sales Overage</u>				
ASSETS				
Cash and cash equivalents	\$ 312,361	\$ 30,567,621	\$ 29,210,105	\$ 1,669,877
Investments	5,900,151	7,561,410	5,900,151	7,561,410
	\$ 6,212,512	\$ 38,129,031	\$ 35,110,256	\$ 9,231,287
LIABILITIES				
Escrow funds held	\$ 6,212,512	\$ 38,129,031	\$ 35,110,256	\$ 9,231,287
 <u>Inmate Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 243,354	\$ 2,524,173	\$ 2,507,092	\$ 260,435
LIABILITIES				
Escrow funds held	\$ 243,354	\$ 2,524,173	\$ 2,507,092	\$ 260,435

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Sheriff Civil Processing</u>				
ASSETS				
Cash and cash equivalents	\$ 243	\$ 173,547	\$ 170,683	\$ 3,107
LIABILITIES				
Escrow funds held	\$ 243	\$ 173,547	\$ 170,683	\$ 3,107
 <u>Magistrates' Escrow</u>				
ASSETS				
Cash and cash equivalents	\$ 366,266	\$ 1,060,545	\$ 887,007	\$ 539,804
LIABILITIES				
Escrow funds held	\$ 76,793	\$ 284,017	\$ 225,764	\$ 135,046
Due to other agencies	289,473	699,557	584,272	404,758
	\$ 366,266	\$ 983,574	\$ 810,036	\$ 539,804
 <u>Master - in - Equity</u>				
ASSETS				
Cash and cash equivalents	\$ 505,732	\$ 15,341,497	\$ 14,156,126	\$ 1,691,103
LIABILITIES				
Escrow funds held	\$ 505,732	\$ 15,341,497	\$ 14,156,126	\$ 1,691,103
 <u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 19,243	\$ 2,171,956	\$ 2,163,325	\$ 27,874
Property taxes receivable	71,073	143,618	137,880	76,811
	\$ 90,316	\$ 2,315,574	\$ 2,301,205	\$ 104,685
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	90,316	2,315,574	2,301,205	104,685
	\$ 90,316	\$ 2,315,574	\$ 2,301,205	\$ 104,685
 <u>Town of Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 25	\$ 218	\$ 235	\$ 8
Property taxes receivable	593	2,640	2,587	646
	\$ 618	\$ 2,858	\$ 2,822	\$ 654
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	618	2,858	2,822	654
	\$ 618	\$ 2,858	\$ 2,822	\$ 654

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ 1,098	\$ 371,978	\$ 371,280	\$ 1,796
Property taxes receivable	5,410	8,720	8,629	5,501
	<u>\$ 6,508</u>	<u>\$ 380,698</u>	<u>\$ 379,909</u>	<u>\$ 7,297</u>
LIABILITIES				
Due to other agencies	\$ -	\$ -	\$ -	\$ -
Due to taxing unit	6,508	380,698	379,909	7,297
	<u>\$ 6,508</u>	<u>\$ 380,698</u>	<u>\$ 379,909</u>	<u>\$ 7,297</u>
 <u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,011	\$ 1,208	\$ 610	\$ 41,609
Investments	604	-	604	-
	<u>\$ 41,615</u>	<u>\$ 1,208</u>	<u>\$ 1,214</u>	<u>\$ 41,609</u>
LIABILITIES				
Escrow funds held	\$ 41,615	\$ 1,208	\$ 1,214	\$ 41,609
	<u>\$ 41,615</u>	<u>\$ 1,208</u>	<u>\$ 1,214</u>	<u>\$ 41,609</u>
 <u>Additional Marriage State Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 3,877	\$ 2,680	\$ 2,810	\$ 3,747
Accounts receivable	-	-	-	-
	<u>\$ 3,877</u>	<u>\$ 2,680</u>	<u>\$ 2,810</u>	<u>\$ 3,747</u>
LIABILITIES				
Escrow funds held	\$ 3,877	\$ 2,680	\$ 2,810	\$ 3,747
	<u>\$ 3,877</u>	<u>\$ 2,680</u>	<u>\$ 2,810</u>	<u>\$ 3,747</u>
 <u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,425	\$ 6,373	\$ 52
Property taxes receivable	-	223	-	223
	<u>-</u>	<u>6,648</u>	<u>6,373</u>	<u>275</u>
LIABILITIES				
Due to taxing unit	\$ -	\$ 6,648	\$ 6,373	\$ 275
	<u>\$ -</u>	<u>\$ 6,648</u>	<u>\$ 6,373</u>	<u>\$ 275</u>
 <u>PW / NPDES Performance Deposits</u>				
ASSETS				
Cash and cash equivalents	\$ 123,237	\$ 73,541	\$ 183,106	\$ 13,672
Investments	-	95,031	-	95,031
	<u>\$ 123,237</u>	<u>\$ 168,572</u>	<u>\$ 183,106</u>	<u>\$ 108,703</u>
LIABILITIES				
Escrow funds held	\$ 123,237	\$ 168,572	\$ 183,106	\$ 108,703
	<u>\$ 123,237</u>	<u>\$ 168,572</u>	<u>\$ 183,106</u>	<u>\$ 108,703</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Court Assessments - Sheriff</u>				
ASSETS				
Cash and cash equivalents	\$ 2,406	\$ 7,400	\$ 7,550	\$ 2,256
LIABILITIES				
Escrow funds held	\$ 2,406	\$ 7,400	\$ 7,550	\$ 2,256
 <u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 19,573,024	\$ 26,773,407	\$ 26,982,142	\$ 19,364,289
Investments	132,574	132,789	132,574	132,789
Interfund receivable	373,924	380,519	373,924	380,519
	<u>\$ 20,079,522</u>	<u>\$ 27,286,715</u>	<u>\$ 27,488,640</u>	<u>\$ 19,877,597</u>
LIABILITIES				
Escrow funds held	\$ 20,079,522	\$ 27,286,715	\$ 27,488,640	\$ 19,877,597
 <u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ 3,093	\$ 853,231	\$ 856,324	\$ -
Property tax receivable	-	1,170	-	1,170
	<u>\$ 3,093</u>	<u>\$ 854,401</u>	<u>\$ 856,324</u>	<u>\$ 1,170</u>
LIABILITIES				
Due to other agencies	\$ 3,093	-	\$ 3,093	\$ -
Due to taxing unit	-	857,494	856,324	1,170
	<u>\$ 3,093</u>	<u>\$ 857,494</u>	<u>\$ 859,417</u>	<u>\$ 1,170</u>
 <u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ 2,235	\$ 569,707	\$ 566,130	\$ 5,812
Property tax receivable	28,328	42,995	52,425	18,898
	<u>\$ 30,563</u>	<u>\$ 612,702</u>	<u>\$ 618,555</u>	<u>\$ 24,710</u>
LIABILITIES				
Due to other agencies	\$ 2,235	-	\$ 2,235	\$ -
Due to taxing unit	28,328	612,702	616,320	24,710
	<u>\$ 30,563</u>	<u>\$ 612,702</u>	<u>\$ 618,555</u>	<u>\$ 24,710</u>
 <u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	\$ 72,598	\$ 141,791	\$ 128,352	\$ 86,037
LIABILITIES				
Due to taxing unit	\$ 72,598	\$ 141,791	\$ 128,352	\$ 86,037

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - ALL AGENCY FUNDS  
YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deductions	Balance June 30, 2014
<u>Irmo Fire District Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 30,669	\$ 407,963	\$ 422,880	\$ 15,752
Investments	10,083	30,009	10,083	30,009
Property taxes receivable	10,692	17,235	16,365	11,562
	<u>\$ 51,444</u>	<u>\$ 455,207</u>	<u>\$ 449,328</u>	<u>\$ 57,323</u>
LIABILITIES				
Due to taxing unit	<u>\$ 51,444</u>	<u>\$ 455,207</u>	<u>\$ 449,328</u>	<u>\$ 57,323</u>
 <u>Total Agency Funds</u>				
ASSETS				
Cash and cash equivalents	\$ 37,626,501	\$ 1,729,201,595	\$ 1,727,909,076	\$ 38,919,020
Investments	143,631,871	144,489,445	143,631,870	144,489,446
Receivables (net of allowance for uncollectibles):				
Property taxes	13,257,191	30,241,727	28,908,579	14,590,339
Accounts	-	-	-	-
Interfund receivable:				
Agency fund	373,924	380,519	373,924	380,519
Due from other agencies	<u>706,704</u>	<u>943,391</u>	<u>877,065</u>	<u>773,030</u>
Total assets	<u>\$ 195,596,191</u>	<u>\$ 1,905,256,677</u>	<u>\$ 1,901,700,514</u>	<u>\$ 199,152,354</u>
LIABILITIES				
Escrow funds held	\$ 32,138,399	\$ 506,936,536	\$ 503,062,515	\$ 36,012,420
Due to other agencies	373,826	886,293	790,995	469,124
Due to taxing units	162,710,042	1,363,819,713	1,364,239,464	162,290,291
Interfund payable	<u>373,924</u>	<u>380,519</u>	<u>373,924</u>	<u>380,519</u>
Total liabilities	<u>\$ 195,596,191</u>	<u>\$ 1,872,023,061</u>	<u>\$ 1,868,466,898</u>	<u>\$ 199,152,354</u>



# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30, 2014

	<u>2014</u>	<u>2013</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 13,554,237	\$ 13,554,237
Buildings	95,431,153	82,917,225
Improvements other than buildings	2,983,177	2,773,942
Machinery and equipment	24,808,331	23,532,437
Office furniture and equipment	12,839,610	11,232,721
Vehicles	32,569,086	31,264,786
Books	4,205,735	4,445,880
Construction in progress	12,056,102	23,572,853
Infrastructure	<u>262,524,115</u>	<u>257,822,400</u>
Total general & other special revenue funds capital assets	<u>\$ 460,971,546</u>	<u>\$ 451,116,481</u>
Internal service funds		
Office furniture & equipment	3,986	3,986
Vehicles	<u>606,710</u>	<u>579,226</u>
Total internal service funds capital assets	<u>610,696</u>	<u>583,212</u>
Total governmental funds capital assets	<u><u>\$ 461,582,242</u></u>	<u><u>\$ 451,699,693</u></u>
Investment in capital assets by source:		
General fund	\$ 66,817,294	\$ 65,787,871
Special revenue funds	299,109,414	296,003,327
Capital projects funds	91,393,802	85,967,673
Internal service funds	610,697	583,212
Donations	3,610,175	3,314,650
Confiscated	<u>40,860</u>	<u>42,960</u>
Total investment in capital assets	<u><u>\$ 461,582,242</u></u>	<u><u>\$ 451,699,693</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2014

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in progress	Total
General Administrative	\$ 6,373,166	13,244,711	500,646	305,163	2,844,987	87,258				\$	23,355,931
General Services		251,889	34,347	364,093	40,872	1,169,021					1,860,222
Public Works		432,429		7,700,580	191,284	3,382,703	193,765,223	68,758,892		1,263,756	275,494,867
Public Safety	2,453,324	23,427,464	609,343	8,186,819	2,741,768	18,096,467				684,839	56,200,024
Judicial	115,350	19,265,877	330,685	270,351	898,992	201,945					21,083,200
Law Enforcement	78,700	18,057,539	378,205	7,935,042	3,568,002	10,011,705				1,289,612	41,318,805
Boards and Commissions				136	745,536						745,672
Health and Human Services	1,591,638	9,086,959	378,406	43,706	17,289	45,066					11,163,064
Economic Development	2,302,279			549	8,808					8,817,895	11,129,531
Community Development				1,892	16,086						17,978
Library	639,780	11,664,285	751,545		1,769,972	181,631			4,205,735		19,212,948
<b>Total Capital Assets</b>	<b>\$ 13,554,237</b>	<b>\$ 95,431,153</b>	<b>\$ 2,983,177</b>	<b>\$ 24,808,331</b>	<b>\$ 12,843,596</b>	<b>\$ 33,175,796</b>	<b>\$ 193,765,223</b>	<b>\$ 68,758,892</b>	<b>\$ 4,205,735</b>	<b>\$ 12,056,102</b>	<b>\$ 461,582,242</b>

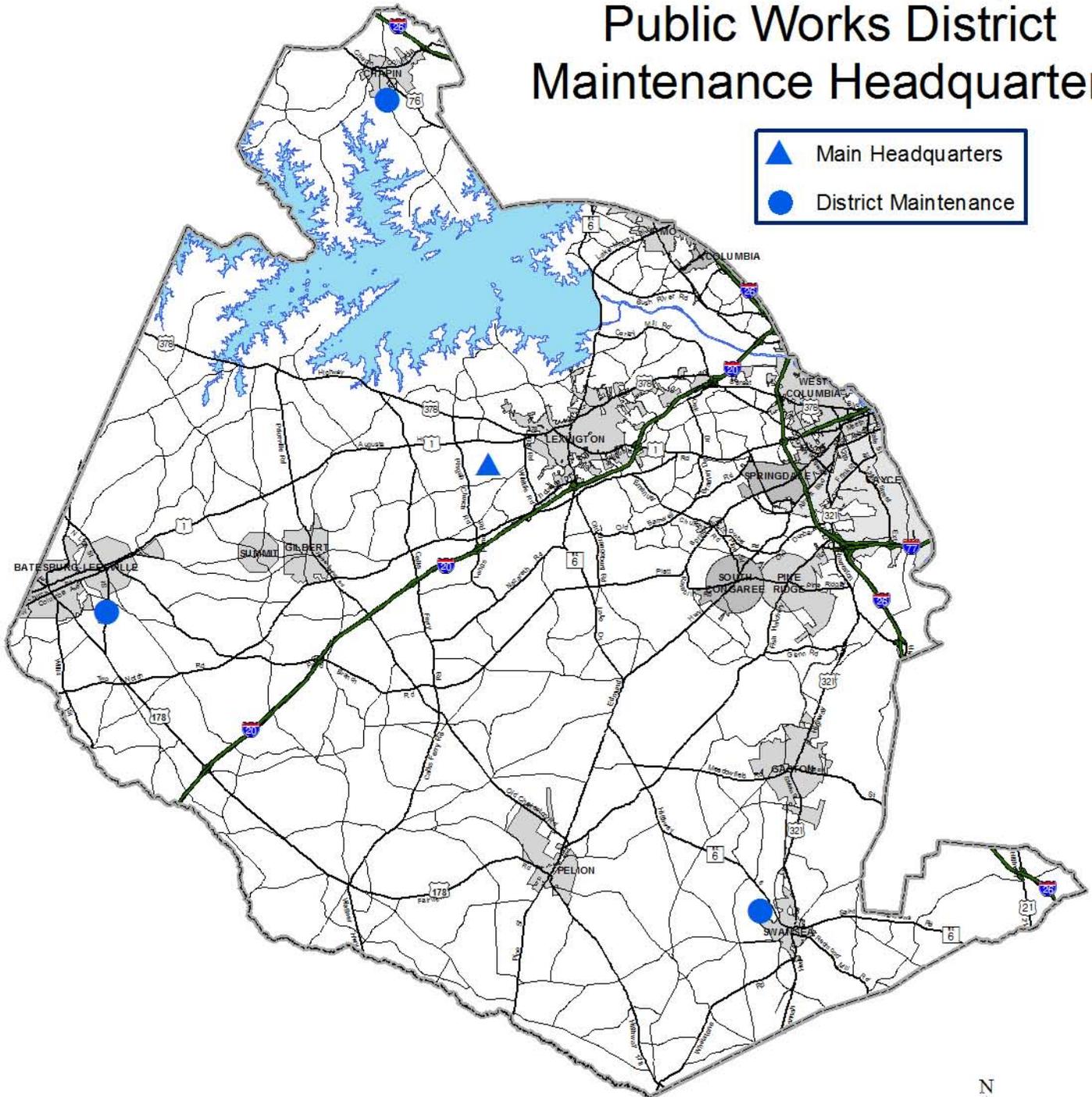
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Capital Assets July 1, 2013	Additions	Deductions	Department Transfers	Capital Assets June 30, 2014
General Administrative	\$ 22,467,587	\$ 1,051,919	(165,146)	1,572	\$ 23,355,931
General Services	1,808,406	162,002	(110,184)		1,860,224
Public Works	269,239,988	6,156,409	(1,165,293)	8	274,231,112
Public Safety	43,708,858	12,430,978	(623,601)	(1,050)	55,515,185
Judicial	20,501,759	664,452	(81,910)	(1,102)	21,083,199
Law Enforcement	36,786,648	4,616,676	(1,374,131)		40,029,193
Boards and Commissions	732,553	20,161	(7,042)		745,672
Health and Human Services	11,193,472	170	(31,152)	572	11,163,062
Economic Development	2,305,803	5,833			2,311,636
Community Development	14,462	3,516			17,978
Library	19,367,304	1,250,264	(1,404,620)		19,212,948
Construction in Progress	20,266,105	4,710,671	(14,184,430)		10,792,346
Construction in Progress - Infrastructure	3,306,748	1,350,596	(3,393,588)		1,263,756
<b>Total Capital Assets</b>	<b>\$ 451,699,693</b>	<b>\$ 32,423,647</b>	<b>\$ (22,541,097)</b>	<b>\$ 0</b>	<b>\$ 461,582,242</b>

# Supplementary

## Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2014  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2013)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
			2014	2013
Land	\$ 1,596,176	\$ 0	\$ 1,596,176	\$ 1,596,176
Buildings	1,863,350	1,221,681	641,669	717,648
Improvements	3,835,274	1,839,497	1,995,777	2,078,541
Machinery and Equipment	6,485,101	3,829,637	2,655,464	2,916,339
Office Furniture and Equipment	48,143	37,962	10,181	36,103
Vehicles	1,379,966	441,775	938,191	536,547
Construction in Progress	<u>2,034,678</u>	<u>0</u>	<u>2,034,678</u>	<u>1,187,980</u>
TOTAL	<u>\$ 17,242,688</u>	<u>\$ 7,370,552</u>	<u>\$ 9,872,136</u>	<u>\$ 9,069,334</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Balance at Beginning of Year	Additions	Deductions	Balance at End of Year
Land	\$ 1,596,176	\$	\$	\$ 1,596,176
Buildings	1,863,350			1,863,350
Improvements	3,712,424	122,850		3,835,274
Machinery and Equipment	6,232,505	259,755	7,158	6,485,101
Office Furniture and Equipment	45,739	2,403		48,143
Vehicles	808,768	585,698	14,500	1,379,966
Construction in Progress	<u>1,187,980</u>	<u>897,582</u>	<u>50,884</u>	<u>2,034,678</u>
Total Cost or Basis	15,446,942	1,868,288	72,542	17,242,688
Accumulated Depreciation	<u>(6,377,608)</u>	<u>(1,010,621)</u>	<u>(17,677)</u>	<u>(7,370,552)</u>
NET CAPITAL ASSETS	<u>\$ 9,069,334</u>	<u>\$ 857,667</u>	<u>\$ 54,865</u>	<u>\$ 9,872,136</u>

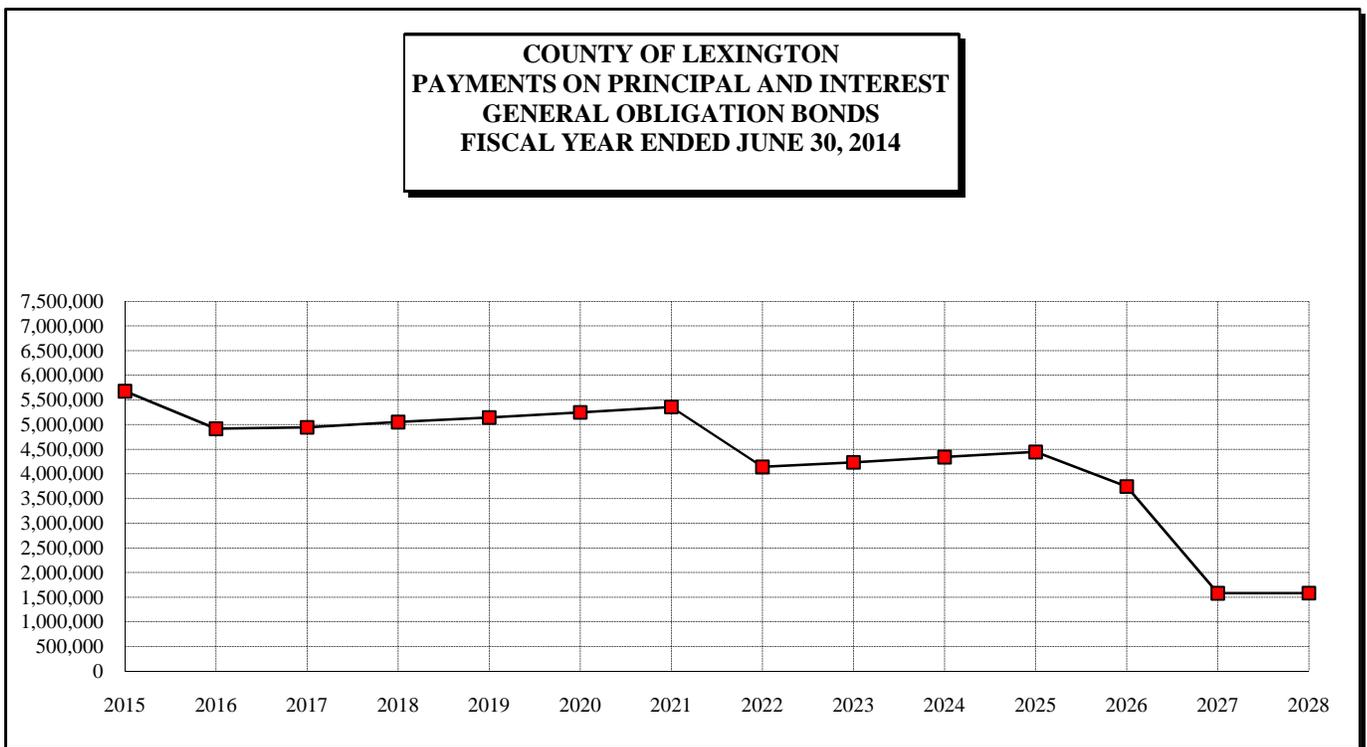
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL OBLIGATION BONDS  
 YEAR ENDED JUNE 30, 2014

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Principal		Outstanding 6/30/2014	Amounts Due in One Year	Interest Matured and Paid
						Outstanding 7/1/2013	Issued			
Stonebridge Drive Paving Project	3/1/1997	130,000	7.25%	Annually	3/1/2017	42,131	9,456	32,675	10,141	3,055
Library Construction (Refunding of 04-15-98)	5/14/2008	5,270,000	3.235%	Annually	2/1/2015	1,505,000	765,000	740,000	740,000	48,687
Fire Service Equipment (Refunding of 11-15-01)	10/7/2010	516,824	2.00 - 3.125%	Annually	2/1/2016	382,450	144,710	237,740	160,215	10,483
Courthouse Campus Plan (Refunding of 11-15-01)	10/7/2010	25,748,176	2.00 - 3.125%	Annually	2/1/2026	24,332,550	1,090,289	23,242,261	1,204,785	808,480
Isle of Pines Water System	4/1/2005	99,527	1.00%	Annually	1/1/2020	44,964	6,729	38,235	6,797	424
Isle of Pines Sewer System	4/1/2005	120,145	3% - 2.25%	Annually	1/1/2020	58,510	8,456	50,054	8,647	1,245
Saxe Gotha Industrial Park	12/1/2006	5,425,000	3.87%	Annually	2/1/2021	3,730,000	375,000	3,355,000	400,000	144,678
Saxe Gotha (Refunding of 12-01-06) 911 Center, County Industrial Pks	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	24,885,000	2,985,000	21,900,000	1,475,000	806,003
<b>Total General Obligation Bonds (1)</b>						<b>\$ 54,980,605</b>	<b>\$ 5,384,640</b>	<b>\$ 49,595,965</b>	<b>\$ 4,005,585</b>	<b>\$ 1,823,055</b>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 4,314,450 as of June 30, 2014, are not included. The outstanding balance of \$49,595,965 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2014, amounting to \$ 53,910,415 as disclosed in the notes to the financial statements.

**COUNTY OF LEXINGTON, SOUTH CAROLINA**  
**SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY**  
**GENERAL OBLIGATION BONDS**  
**PAYABLE FROM AD VALOREM TAXES**  
**JUNE 30, 2014**

Fiscal Year Ended June 30,	Principal	Interest	Total
2015	4,005,585	1,671,674	5,677,259
2016	3,396,585	1,517,635	4,914,220
2017	3,562,636	1,382,315	4,944,951
2018	3,796,253	1,255,007	5,051,260
2019	4,041,533	1,104,139	5,145,672
2020	4,308,373	939,147	5,247,520
2021	4,590,000	767,749	5,357,749
2022	3,525,000	615,759	4,140,759
2023	3,720,000	515,546	4,235,546
2024	3,930,000	409,871	4,339,871
2025	4,140,000	304,481	4,444,481
2026	3,555,000	190,931	3,745,931
2027	1,490,000	90,750	1,580,750
2028	1,535,000	46,050	1,581,050
	<u>\$ 49,595,965</u>	<u>\$ 10,811,054</u>	<u>\$ 60,407,019</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 1996, \$130,000

PROCEEDS: Stonebridge Drive Paving Project

DATED: March 1, 1997

PAYING AGENT AND REGISTRAR: Carolina First Bank

DATE DUE	INTEREST	PRINCIPAL	TOTAL
3/1/2015	2,369.46	10,141.07	12,510.53
3/1/2016	1,634.23	10,876.30	12,510.53
3/1/2017	<u>845.70</u>	<u>11,657.83</u>	<u>12,503.53</u>
TOTAL	<u>\$ 4,849.39</u>	<u>\$ 32,675.20</u>	<u>\$ 37,524.59</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2008, \$5,270,000

PROCEEDS: Library System Construction and Improvements

DATED: May 14, 2008

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2014	11,969.50	0.00	11,969.50
2/1/2015	<u>11,969.50</u>	<u>740,000.00</u>	<u>751,969.50</u>
TOTALS	<u>\$ 23,939.00</u>	<u>\$ 740,000.00</u>	<u>\$ 763,939.00</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$99,527

PROCEEDS: Isle of Pines Water System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2014	95.59	1,692.78	1,788.37
1/1/2015	91.36	1,697.01	1,788.37
4/1/2015	87.11	1,701.26	1,788.37
7/1/2015	82.86	1,705.51	1,788.37
10/1/2015	78.60	1,709.77	1,788.37
1/1/2016	74.32	1,714.05	1,788.37
4/1/2016	70.04	1,718.33	1,788.37
7/1/2016	65.74	1,722.63	1,788.37
10/1/2016	61.43	1,726.94	1,788.37
1/1/2017	57.12	1,731.25	1,788.37
4/1/2017	52.79	1,735.58	1,788.37
7/1/2017	48.45	1,739.92	1,788.37
10/1/2017	44.10	1,744.27	1,788.37
1/1/2018	39.74	1,748.63	1,788.37
4/1/2018	35.37	1,753.00	1,788.37
7/1/2018	30.99	1,757.38	1,788.37
10/1/2018	26.59	1,761.78	1,788.37
1/1/2019	22.19	1,766.18	1,788.37
4/1/2019	17.77	1,770.60	1,788.37
7/1/2019	13.35	1,775.02	1,788.37
10/1/2019	8.91	1,779.46	1,788.37
1/1/2020	4.46	1,783.92	1,788.38
<b>TOTALS</b>	<b>\$ 1,108.88</b>	<b>\$ 38,235.27</b>	<b>\$ 39,344.15</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2005, \$120,145

PROCEEDS: Isle of Pines Sewer System

DATED: April 1, 2005

PAYING AGENT AND REGISTRAR:

DATE DUE	INTEREST	PRINCIPAL	TOTAL
10/1/2014	281.55	2,143.70	2,425.25
1/1/2015	269.50	2,155.75	2,425.25
4/1/2015	257.37	2,167.88	2,425.25
7/1/2015	245.17	2,180.08	2,425.25
10/1/2015	232.91	2,192.34	2,425.25
1/1/2016	220.58	2,204.67	2,425.25
4/1/2016	208.18	2,217.07	2,425.25
7/1/2016	195.71	2,229.54	2,425.25
10/1/2016	183.17	2,242.08	2,425.25
1/1/2017	170.55	2,254.70	2,425.25
4/1/2017	157.87	2,267.38	2,425.25
7/1/2017	145.12	2,280.13	2,425.25
10/1/2017	132.29	2,292.96	2,425.25
1/1/2018	119.39	2,305.86	2,425.25
4/1/2018	106.42	2,318.83	2,425.25
7/1/2018	93.38	2,331.87	2,425.25
10/1/2018	80.26	2,344.99	2,425.25
1/1/2019	67.07	2,358.18	2,425.25
4/1/2019	53.81	2,371.44	2,425.25
7/1/2019	40.47	2,384.78	2,425.25
10/1/2019	27.05	2,398.20	2,425.25
1/1/2020	13.56	2,411.53	2,425.09
TOTALS	<u>\$ 3,301.38</u>	<u>\$ 50,053.96</u>	<u>\$ 53,355.34</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2006A, \$5,425,000

PROCEEDS: Saxe Gotha Industrial Park

DATED: December 1, 2006

PAYING AGENT AND REGISTRAR: U.S. BANK NATIONAL ASSOCIATION

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2014	65,073.13	0.00	65,073.13
2/1/2015	65,073.13	400,000.00	465,073.13
8/1/2015	57,323.13	0.00	57,323.13
2/1/2016	57,323.13	430,000.00	487,323.13
8/1/2016	48,991.88	0.00	48,991.88
2/1/2017	48,991.88	450,000.00	498,991.88
8/1/2017	40,273.13	0.00	40,273.13
2/1/2018	40,273.13	490,000.00	530,273.13
8/1/2018	30,779.38	0.00	30,779.38
2/1/2019	30,779.38	500,000.00	530,779.38
8/1/2019	21,091.88	0.00	21,091.88
2/1/2020	21,091.88	525,000.00	546,091.88
8/1/2020	10,920.00	0.00	10,920.00
2/1/2021	10,920.00	560,000.00	570,920.00
TOTALS	\$ 548,905.06	\$ 3,355,000.00	\$ 3,903,905.06

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2010, \$516,824

PROCEEDS: Fire Service Equipment

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2014	3,895.98	0.00	3,895.98
2/1/2015	1,348.84	160,215.47	161,564.31
8/1/2015	1,253.14	0.00	1,253.14
2/1/2016	<u>0.00</u>	<u>77,523.61</u>	<u>77,523.61</u>
TOTALS	<u>\$ 6,497.96</u>	<u>\$ 237,739.08</u>	<u>\$ 244,237.04</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2010, \$25,748,176

PROCEEDS: Courthouse & Campus Plan Construction

DATED: October 7, 2010

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2014	380,885.27	0.00	380,885.27
2/1/2015	383,432.41	1,204,784.53	1,588,216.94
8/1/2015	356,228.11	0.00	356,228.11
2/1/2016	357,481.25	1,327,476.39	1,684,957.64
8/1/2016	329,381.25	0.00	329,381.25
2/1/2017	329,381.25	1,465,000.00	1,794,381.25
8/1/2017	307,406.25	0.00	307,406.25
2/1/2018	307,406.25	1,590,000.00	1,897,406.25
8/1/2018	275,606.25	0.00	275,606.25
2/1/2019	275,606.25	1,740,000.00	2,015,606.25
8/1/2019	238,631.25	0.00	238,631.25
2/1/2020	238,631.25	1,900,000.00	2,138,631.25
8/1/2020	200,631.25	0.00	200,631.25
2/1/2021	200,631.25	2,070,000.00	2,270,631.25
8/1/2021	174,756.25	0.00	174,756.25
2/1/2022	174,756.25	2,215,000.00	2,389,756.25
8/1/2022	144,300.00	0.00	144,300.00
2/1/2023	144,300.00	2,370,000.00	2,514,300.00
8/1/2023	111,712.50	0.00	111,712.50
2/1/2024	111,712.50	2,540,000.00	2,651,712.50
8/1/2024	73,612.50	0.00	73,612.50
2/1/2025	73,612.50	2,720,000.00	2,793,612.50
8/1/2025	32,812.50	0.00	32,812.50
2/1/2026	32,812.50	2,100,000.00	2,132,812.50
TOTALS	<u>\$ 5,255,727.04</u>	<u>\$ 23,242,260.92</u>	<u>\$ 28,497,987.96</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 JUNE 30, 2014

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding of 12-01-2006 series \$5,100,000), 911 Communications Center,  
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2014	372,123.13	0.00	372,123.13
2/1/2015	372,123.13	1,475,000.00	1,847,123.13
8/1/2015	342,623.13	0.00	342,623.13
2/1/2016	342,623.13	1,535,000.00	1,877,623.13
8/1/2016	311,923.13	0.00	311,923.13
2/1/2017	311,923.13	1,620,000.00	1,931,923.13
8/1/2017	279,523.13	0.00	279,523.13
2/1/2018	279,523.13	1,700,000.00	1,979,523.13
8/1/2018	245,523.13	0.00	245,523.13
2/1/2019	245,523.13	1,785,000.00	2,030,523.13
8/1/2019	209,823.13	0.00	209,823.13
2/1/2020	209,823.13	1,875,000.00	2,084,823.13
8/1/2020	172,323.13	0.00	172,323.13
2/1/2021	172,323.13	1,960,000.00	2,132,323.13
8/1/2021	133,123.13	0.00	133,123.13
2/1/2022	133,123.13	1,310,000.00	1,443,123.13
8/1/2022	113,473.13	0.00	113,473.13
2/1/2023	113,473.13	1,350,000.00	1,463,473.13
8/1/2023	93,223.13	0.00	93,223.13
2/1/2024	93,223.13	1,390,000.00	1,483,223.13
8/1/2024	78,628.13	0.00	78,628.13
2/1/2025	78,628.13	1,420,000.00	1,498,628.13
8/1/2025	62,653.13	0.00	62,653.13
2/1/2026	62,653.13	1,455,000.00	1,517,653.13
8/1/2026	45,375.00	0.00	45,375.00
2/1/2027	45,375.00	1,490,000.00	1,535,375.00
8/1/2027	23,025.00	0.00	23,025.00
2/1/2028	23,025.00	1,535,000.00	1,558,025.00
TOTALS	\$ 4,966,725.12	\$ 21,900,000.00	\$ 26,866,725.12

**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINES, FEES, ASSESSMENTS AND SURCHARGES**  
**FOR THE FISCAL YEAR ENDED JUNE 30, 2014**

For the Month of:

	July	August	September	October	November	December	January	February	March	April	May	June	Total
<b>Court Fines</b>													
Court Fines Collected	96,031	105,010	91,596	99,692	83,775	77,375	103,220	109,013	114,524	113,992	118,619	135,586	1,248,435
Court Fines Retained	91,938	99,743	86,831	93,161	79,499	73,210	101,082	105,117	109,986	111,000	114,829	131,105	1,197,502
Court Fines Remitted to State Treasurer	4,093	5,268	4,765	6,531	4,276	4,164	2,138	3,897	4,538	2,992	3,790	4,481	50,933
<b>Court Assessments</b>													
Court Assessments Collected	101,505	109,511	101,469	111,602	89,188	80,023	105,644	110,765	119,086	112,888	120,078	139,729	1,301,487
Court Assessments Retained by County	13,232	14,662	13,339	16,188	12,310	10,556	12,885	14,631	15,430	14,547	15,627	18,092	171,497
Court Assessments Remitted to State Treasurer	88,272	94,849	88,130	95,414	76,878	69,467	92,759	96,135	103,656	98,341	104,451	121,637	1,129,990
<b>Court Surcharges</b>													
Court Surcharges Collected	64,226	67,669	64,533	73,089	53,822	53,964	63,292	61,631	59,979	64,650	63,315	69,293	759,462
Court Surcharges Retained by County	11,017	12,566	11,469	14,555	8,975	7,720	9,261	12,796	11,702	11,782	9,872	11,217	132,933
Court Surcharges Remitted to State Treasurer	53,209	55,103	53,064	58,533	44,847	46,244	54,031	48,835	48,277	52,868	53,443	58,076	626,529
<b>Victims Services</b>													
Court Assessments Allocated to Victims Services	13,232	14,662	13,339	16,188	12,310	10,556	12,885	14,631	15,430	14,547	15,627	18,092	171,497
Court Surcharges Allocated to Victims Services	11,017	12,566	11,469	14,555	8,975	7,720	9,261	12,796	11,702	11,782	9,872	11,217	132,933
Funds Allocated to Victims Services	24,249	27,228	24,808	30,743	21,284	18,276	22,146	27,427	27,132	26,329	25,499	29,309	304,430
Victims Services Expenditures	19,083	24,275	25,556	24,654	35,500	23,373	22,943	20,025	23,476	23,427	34,510	28,361	305,183
Funds Available in Excess of Expenditures	5,166	2,953	-	6,089	-	-	-	7,402	3,656	2,902	-	948	-





# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

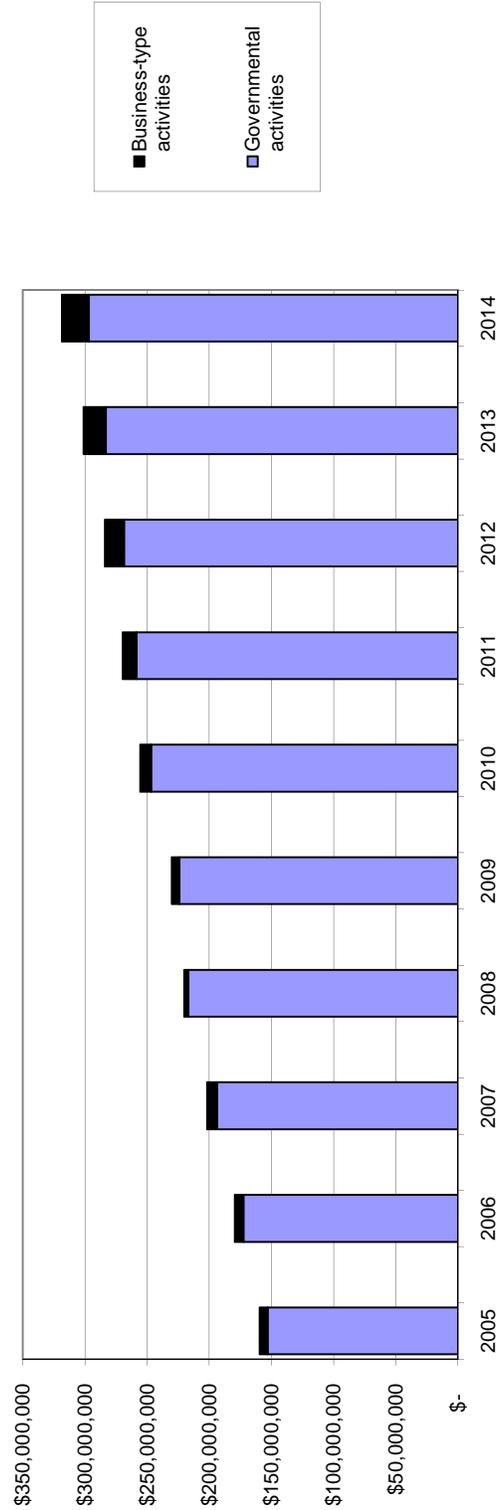
Sources:

Unless otherwise noted, the information for these tables is taken from the comprehensive annual financial reports for the relevant years. GASB Statement No. 34 was implemented in fiscal year 2003.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental activities:</b>										
Invested in capital assets, net of related debt	\$ 80,067,660	\$ 89,709,609	\$ 94,686,094	\$ 110,479,752	\$ 110,514,011	\$ 128,077,789	\$ 132,485,277	\$ 137,184,704	\$ 129,374,764	\$ 133,838,290
Restricted	17,465,750	18,136,763	25,293,376	28,509,145	28,599,267	13,604,220	11,021,831	17,308,040	26,673,730	29,392,562
Unrestricted	55,886,101	64,851,921	74,118,182	78,221,479	85,055,205	105,365,329	115,444,688	114,457,282	127,352,013	133,971,843
<b>Total governmental activities net position</b>	<b>\$ 153,419,511</b>	<b>\$ 172,698,293</b>	<b>\$ 194,097,652</b>	<b>\$ 217,210,376</b>	<b>\$ 224,168,483</b>	<b>\$ 247,047,338</b>	<b>\$ 258,951,796</b>	<b>\$ 268,950,026</b>	<b>\$ 283,400,507</b>	<b>\$ 297,202,695</b>
<b>Business-type activities:</b>										
Invested in capital assets, net of related debt	\$ 4,612,360	\$ 4,931,887	\$ 4,757,253	\$ 6,006,206	\$ 5,880,367	\$ 6,970,654	\$ 7,881,417	\$ 8,299,832	\$ 9,069,334	\$ 9,872,136
Restricted	(79,247)	22,020	63,900	102,021	115,582	148,156	210,450	219,879	239,047	272,882
Unrestricted	1,820,564	2,041,423	3,022,735	(2,988,641)	391,591	1,700,520	2,881,236	6,783,531	8,624,008	11,382,219
<b>Total business-type activities net position</b>	<b>\$ 6,353,677</b>	<b>\$ 6,995,330</b>	<b>\$ 7,843,888</b>	<b>\$ 3,119,586</b>	<b>\$ 6,387,540</b>	<b>\$ 8,819,330</b>	<b>\$ 10,973,103</b>	<b>\$ 15,303,242</b>	<b>\$ 17,932,389</b>	<b>\$ 21,527,237</b>
<b>Primary government:</b>										
Invested in capital assets, net of related debt	\$ 84,680,020	\$ 94,641,496	\$ 99,443,347	\$ 116,485,958	\$ 116,394,378	\$ 135,048,443	\$ 140,366,694	\$ 145,484,536	\$ 138,444,098	\$ 143,710,426
Restricted	17,386,503	18,158,783	25,357,276	28,611,166	28,714,849	13,752,376	11,232,281	17,527,919	26,912,777	29,665,444
Unrestricted	57,706,665	66,893,344	77,140,917	75,232,838	85,446,796	107,065,849	118,325,924	121,240,813	135,976,021	145,354,062
<b>Total primary government net position</b>	<b>\$ 159,773,188</b>	<b>\$ 179,693,623</b>	<b>\$ 201,941,540</b>	<b>\$ 220,329,962</b>	<b>\$ 230,556,023</b>	<b>\$ 255,866,668</b>	<b>\$ 269,924,899</b>	<b>\$ 284,253,268</b>	<b>\$ 301,332,896</b>	<b>\$ 318,729,932</b>

Net Position by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenses</b>										
Governmental activities:										
General administrative	\$ 12,277,923	\$ 11,891,729	\$ 12,496,589	\$ 8,194,848	\$ 14,058,016	\$ 19,478,095	\$ 12,655,973	\$ 28,616,839	\$ 28,401,289	\$ 30,181,677
General service	2,710,992	2,396,364	2,668,254	2,905,211	3,623,800	2,333,906	16,143,374	3,885,426	2,609,020	2,754,249
Public works	10,058,912	10,970,818	10,570,145	14,791,331	10,492,654	11,791,420	15,300,195	13,580,412	14,564,673	13,355,790
Public safety	16,295,183	15,359,426	16,379,083	18,081,571	20,079,138	20,440,019	22,080,848	23,911,916	25,086,218	27,533,978
Judicial	8,761,895	8,760,145	9,061,712	9,637,315	10,421,420	10,454,690	10,569,876	10,464,296	10,435,435	10,808,114
Law enforcement	26,206,217	24,034,167	26,198,627	29,681,883	31,700,734	31,791,471	33,114,788	34,372,136	34,608,857	37,186,391
Boards and commissions	376,237	381,371	398,064	434,965	490,597	491,329	463,332	476,575	483,323	483,124
Health and human services	2,172,647	2,239,563	2,495,258	2,485,542	2,142,966	2,372,222	2,762,317	3,272,707	3,221,128	3,224,649
Non-departmental	9,687,578									
Insurance internal service		10,073,534	10,452,741	12,248,221	16,452,335					
Community & economic development	3,458,733	1,698,839								
Community development (HUD)			702,893	240,443	807,948	2,072,810	2,561,251	2,977,809	1,357,068	1,996,659
Economic development			948,581	205,772	1,004,987	2,591,794	2,765,579	513,116	8,143,419	3,098,686
Public library	4,457,093	4,164,742	4,427,478	6,029,002	6,077,136	5,022,251	7,220,971	6,643,094	5,945,456	6,418,095
Capital Outlay										
Interest and fiscal charges	2,210,517	2,072,766	2,034,968	2,483,647	2,164,699	2,088,572	2,506,623	1,479,595	1,474,147	1,663,995
Total governmental activities	<u>98,673,927</u>	<u>94,043,464</u>	<u>98,834,393</u>	<u>107,419,751</u>	<u>119,516,430</u>	<u>110,928,579</u>	<u>128,145,127</u>	<u>130,193,921</u>	<u>136,330,033</u>	<u>138,880,407</u>
Business-type activities										
Red Bank Crossing				27,140	44,768	55,012	36,930	51,694	47,286	88,550
Solid waste	6,646,674	6,853,790	7,402,397	7,449,284	6,604,284	7,435,759	8,534,262	6,939,331	8,347,349	8,726,359
Pelion airport	42,910	56,286	57,874	90,218	114,849	131,998	139,531	195,002	234,867	210,388
Total business-type activities net position	<u>6,689,584</u>	<u>6,910,076</u>	<u>7,460,271</u>	<u>7,566,642</u>	<u>6,763,901</u>	<u>7,622,769</u>	<u>8,710,723</u>	<u>7,186,027</u>	<u>8,629,502</u>	<u>9,025,297</u>
Total primary government expenses	<u>\$ 105,363,511</u>	<u>\$ 100,953,540</u>	<u>\$ 106,294,664</u>	<u>\$ 114,986,393</u>	<u>\$ 126,280,331</u>	<u>\$ 118,551,348</u>	<u>\$ 136,855,850</u>	<u>\$ 137,379,948</u>	<u>\$ 144,959,535</u>	<u>\$ 147,905,704</u>
<b>Program Revenues</b>										
Governmental activities										
Charges for services:										
General administrative	\$ 6,136,982	\$ 6,405,191	\$ 7,171,808	\$ 6,867,712	\$ 9,452,174	\$ 8,772,001	\$ 10,800,685	\$ 12,485,418	\$ 12,277,670	\$ 12,663,873
General service		97	14,844	213,559	208,891	15,962	25,983	20,557	24,215	26,954
Public works	4,243,616	4,664,070	4,764,052	4,749,674	4,807,828	1,107,467	486,970	4,719,703	5,647,672	4,851,818
Public safety	5,389,621	4,584,681	5,461,675	6,579,573	11,371,323	7,906,536	8,950,037	9,322,416	11,072,330	11,165,815
Judicial	4,484,897	5,041,320	5,227,177	4,357,445	5,524,209	5,687,748	4,849,267	5,495,339	5,678,284	5,791,316
Law enforcement	2,284,078	2,872,596	3,079,296	4,433,718	5,476,423	4,463,786	4,098,188	3,208,434	4,450,891	2,445,766
Boards and commissions						1,216				
Health and human services	523,509	509,430	525,495	141,380	246,160	575,924	229,403	580,472	484,747	420,116
Non-departmental	11,579,554									
Insurance internal service		2,904,946	3,367,001	3,818,991						
Community & economic development	2,560,769									
Community development (HUD)			899,620	551,249			150,000		7,000	
Economic development			369,775	1,929,955	364,975	650,750	318,429	337,375	1,235,228	458,003
Public library	249,699	239,110	300,537	305,394	318,281	304,870	305,510	290,632	302,367	312,802
Capital Outlay										
Operating grants and contributions	1,905,174	3,555,395	2,988,743	3,317,881	1,857,926	9,886,726	11,957,581	5,553,655	2,190,387	6,863,038
Capital grants and contributions	1,304,717	8,177,671	6,843,885	8,305,240	281,220	8,866,587	9,945,505	6,434,017	9,426,915	2,453,387
Total governmental activities program revenues	<u>40,662,616</u>	<u>38,954,507</u>	<u>41,013,908</u>	<u>45,571,771</u>	<u>39,909,410</u>	<u>48,239,573</u>	<u>52,117,558</u>	<u>48,448,018</u>	<u>52,797,706</u>	<u>47,452,888</u>
Business-type activities										
Charges for services:										
Red Bank Crossing				71,855	44,404	67,889	83,395	83,559	97,097	54,715
Solid waste	1,536,272	1,609,041	1,893,369	1,916,250	1,646,402	1,747,442	1,889,498	2,361,314	1,991,788	2,199,437
Pelion airport	8,422	14,853	17,310	70,135	77,133	58,630	76,543	88,847	133,888	94,103
Operating grants and contributions	18,089	121,138	232,178	444,495	113,046	130,033	151,779	25,668	15,599	50,473
Capital grants and contributions				591,994	-	310,174	426,970	166,328	169,002	483,233
Total business-type activities program revenues	<u>1,562,783</u>	<u>1,745,032</u>	<u>2,142,857</u>	<u>3,094,729</u>	<u>1,880,985</u>	<u>2,314,168</u>	<u>2,628,185</u>	<u>2,725,716</u>	<u>2,407,374</u>	<u>2,881,961</u>
Total primary government program revenues	<u>\$ 42,225,399</u>	<u>\$ 40,699,539</u>	<u>\$ 43,156,765</u>	<u>\$ 48,666,500</u>	<u>\$ 41,790,395</u>	<u>\$ 50,553,741</u>	<u>\$ 54,745,743</u>	<u>\$ 51,173,734</u>	<u>\$ 55,205,080</u>	<u>\$ 50,334,849</u>
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (58,011,311)	\$ (55,088,957)	\$ (57,820,485)	\$ (61,847,980)	\$ (79,607,020)	\$ (62,689,006)	\$ (76,027,569)	\$ (81,745,903)	\$ (83,532,327)	\$ (91,427,519)
Business-type activities	(5,126,801)	(5,165,044)	(5,317,414)	(4,471,913)	(4,882,916)	(5,308,601)	(6,082,538)	(4,460,311)	(6,222,128)	(6,143,336)
Total primary government net (expense)/revenue	<u>\$ (63,138,112)</u>	<u>\$ (60,254,001)</u>	<u>\$ (63,137,899)</u>	<u>\$ (66,319,893)</u>	<u>\$ (84,489,936)</u>	<u>\$ (67,997,607)</u>	<u>\$ (82,110,107)</u>	<u>\$ (86,206,214)</u>	<u>\$ (89,754,455)</u>	<u>\$ (97,570,855)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General revenues and other changes in net position</b>										
Governmental activities										
Property tax	\$ 56,061,474	\$ 60,110,118	\$ 62,292,727	\$ 67,430,550	\$ 73,952,078	\$ 75,844,823	\$ 79,158,438	\$ 83,038,824	\$ 87,529,330	\$ 94,624,144
Accommodations tax	304,394	307,382	358,645	404,010	325,092	276,667	283,378	299,549	284,191	287,346
Interest and investment income	1,510,492	3,107,661	4,736,320	4,034,948	1,382,201	708,598	549,826	361,778	322,092	397,574
State shared revenue	9,728,256	10,650,072	11,850,527	13,399,453	12,643,192	10,197,281	9,354,147	8,301,146	9,950,465	10,020,643
Intergovernmental	40,747	56,166								
Miscellaneous	89,954	162,628								
Loss from sale of fixed assets						(1,359,508)	(1,313,762)			
Transfers	(43,050)	(26,288)	(18,375)	(308,257)	(580,000)	(100,000)	(100,000)	(257,164)	(103,270)	(100,000)
<b>Total governmental activities</b>	<b>67,692,267</b>	<b>74,367,739</b>	<b>79,219,844</b>	<b>84,960,704</b>	<b>87,722,563</b>	<b>85,567,861</b>	<b>87,932,027</b>	<b>91,744,133</b>	<b>97,982,808</b>	<b>105,229,707</b>
Business-type activities										
Property tax	5,237,893	5,586,864	5,868,193	6,676,602	7,412,426	7,676,529	8,044,226	8,501,954	8,733,441	9,297,360
Interest and investment income	51,219	101,060	189,141	180,728	73,808	52,924	47,337	31,332	16,191	60,217
State shared revenue	88,840	92,485	90,263	99,017	84,636					
Miscellaneous	15,859									
Gain/Loss from sale of fixed assets						(89,062)	44,748		(1,627)	
Transfers	43,050	26,288	18,375	308,257	580,000	100,000	100,000	257,164	103,270	100,000
<b>Total business-type activities</b>	<b>5,436,861</b>	<b>5,806,697</b>	<b>6,165,972</b>	<b>7,264,604</b>	<b>8,150,870</b>	<b>7,740,391</b>	<b>8,236,311</b>	<b>8,790,450</b>	<b>8,851,275</b>	<b>9,457,577</b>
<b>Total primary government</b>	<b>\$ 73,129,128</b>	<b>\$ 80,174,436</b>	<b>\$ 85,385,816</b>	<b>\$ 92,225,308</b>	<b>\$ 95,873,433</b>	<b>\$ 93,308,252</b>	<b>\$ 96,168,338</b>	<b>\$ 100,534,583</b>	<b>\$ 106,834,083</b>	<b>\$ 114,687,284</b>
<b>Change in net position</b>										
Governmental activities	\$ 9,680,956	\$ 19,278,782	\$ 21,399,359	\$ 23,112,724	\$ 8,115,543	\$ 22,878,855	\$ 11,904,458	\$ 9,998,230	\$ 14,450,481	\$ 13,802,188
Business-type activities	310,060	641,653	848,558	2,792,691	3,267,954	2,431,790	2,153,773	4,330,139	2,629,147	3,314,241
<b>Total primary government</b>	<b>\$ 9,991,016</b>	<b>\$ 19,920,435</b>	<b>\$ 22,247,917</b>	<b>\$ 25,905,415</b>	<b>\$ 11,383,497</b>	<b>\$ 25,310,645</b>	<b>\$ 14,058,231</b>	<b>\$ 14,328,369</b>	<b>\$ 17,079,628</b>	<b>\$ 17,116,429</b>

Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Fund</b>										
Reserved	\$ 1,200,000	\$ 1,050,000	\$ 900,000	\$ 750,000	\$ 600,000					
Unreserved	34,121,223	39,374,146	48,974,481	52,569,389	53,471,714	\$ 2,962,641	\$ 2,952,069	\$ 2,828,338	\$ 2,319,880	\$ 2,339,494
Nonspendable						57,277,701	62,707,890	63,661,402	73,438,717	73,276,879
Unassigned						\$ 60,240,342	\$ 65,659,959	\$ 66,489,740	\$ 75,758,597	\$ 75,616,373
<b>Total General Fund</b>	<b>\$35,321,223</b>	<b>\$40,424,146</b>	<b>\$49,874,481</b>	<b>\$53,319,389</b>	<b>\$54,071,714</b>	<b>\$ 232,976</b>	<b>\$ 503,289</b>	<b>\$ 517,661</b>	<b>\$ 629,203</b>	<b>\$ -</b>
<b>All other governmental funds</b>										
Reserved										
Debt service funds	\$ 2,166,078	\$ 2,098,707	\$ 2,004,844	\$ 1,917,840	\$ 2,719,738					
Unreserved, reported in:										
Special revenue funds	16,492,625	17,938,492	19,333,606	20,531,253	23,765,384					
Capital projects funds	7,968,290	9,953,672	12,838,644	15,181,794	16,413,200					
Restricted										
Special revenue funds						\$ 232,976	\$ 503,289	\$ 517,661	\$ 629,203	\$ -
Debt service funds								2,554,607	4,033,633	1,494,217
Assigned										
Special revenue funds						25,761,736	26,925,434	23,976,017	26,023,298	29,373,042
Debt service funds						2,692,451	2,492,395			
Capital projects funds						10,911,769	8,529,436	14,753,433	22,640,097	27,898,345
Unassigned						(14,998)	(56,735)	(24,822)	(20,287)	(33,267)
Special revenue funds								(1,671,285)	(1,605,761)	(1,270,028)
Capital projects funds										
<b>Total all other governmental funds</b>	<b>\$26,626,993</b>	<b>\$29,990,871</b>	<b>\$34,177,094</b>	<b>\$37,630,887</b>	<b>\$42,898,322</b>	<b>\$ 39,583,934</b>	<b>\$ 38,393,819</b>	<b>\$ 40,105,611</b>	<b>\$ 51,700,183</b>	<b>\$ 57,462,309</b>

Beginning FY2010, the fund balances are restated to implement GASB Statement 54. Restatement of fund balances are not available for FY2005 - FY2009.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	06-30-10	06-30-11	06-30-12	06-30-13	06-30-14
<b>Revenues</b>					
Property taxes	\$ 64,153,152	\$ 67,156,725	\$ 70,615,125	\$ 74,780,692	\$ 79,725,033
State shared revenue	9,949,725	8,795,501	8,115,313	9,690,188	9,730,772
Fees, permits, and sales	12,517,559	14,826,044	15,053,915	15,275,375	15,653,999
County fines	2,622,429	2,474,288	2,322,249	2,303,109	2,541,672
Intergovernmental revenue	4,168,321	3,796,345	3,090,648	3,119,823	3,270,153
Interest (net of increase (decrease) in the fair value of investments)	335,488	253,594	168,016	153,835	175,530
Other	369,366	1,025,199	420,012	500,893	203,171
<b>Total revenues</b>	<b>94,116,040</b>	<b>98,327,696</b>	<b>99,785,278</b>	<b>105,823,915</b>	<b>111,300,330</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	9,238,718	11,515,700	11,621,373	11,578,846	12,372,341
General services	2,639,501	2,669,369	2,768,949	2,813,059	2,938,398
Public works	6,450,130	6,753,472	6,979,741	6,679,484	7,167,984
Public safety	20,129,781	21,711,732	23,600,118	24,742,513	26,847,950
Judicial	7,919,824	8,123,583	8,173,740	8,376,193	8,636,904
Law enforcement	29,456,460	31,208,125	32,498,408	33,038,628	34,921,256
Boards and commissions	432,504	445,698	454,888	465,691	644,831
Health and human services	1,008,638	1,742,229	1,635,702	1,583,049	1,588,217
Non - departmental*	-	-	-	-	-
Capital outlay	5,369,607	6,252,346	7,175,480	4,564,478	5,988,638
<b>Total expenditures</b>	<b>82,645,163</b>	<b>90,422,254</b>	<b>94,908,399</b>	<b>93,841,941</b>	<b>101,106,519</b>
Excess (deficiency) of revenues over (under) expenditures	11,470,877	7,905,442	4,876,879	11,981,974	10,193,811
<b>Other financing sources (uses)</b>					
Transfer in	7	190,593	295,532	579,029	116,568
Transfer out	(5,302,256)	(2,676,418)	(4,342,630)	(3,292,146)	(10,452,603)
Issuance general obligation bonds	-	-	-	-	-
<b>Total other sources</b>	<b>(5,302,249)</b>	<b>(2,485,825)</b>	<b>(4,047,098)</b>	<b>(2,713,117)</b>	<b>(10,336,035)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	6,168,628	5,419,617	829,781	9,268,857	(142,224)
Fund balances, beginning of year	54,071,714	60,240,342	65,659,959	66,489,740	75,758,597
Fund balances, end of year	<u>\$ 60,240,342</u>	<u>\$ 65,659,959</u>	<u>\$ 66,489,740</u>	<u>\$ 75,758,597</u>	<u>\$ 75,616,373</u>

\* Beginning in FY2010, Non-departmental is included in General Administrative.

Source: Years ended June 30, 2010 through 2014, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Revenue:</b>										
Property taxes	\$ 56,603,803	\$ 60,180,034	\$ 62,397,280	\$ 67,202,406	\$ 73,096,557	\$ 75,840,949	\$ 78,943,724	\$ 82,940,122	\$ 88,181,444	\$ 94,408,139
State share revenue	10,846,022	11,380,277	12,561,356	13,803,463	12,977,380	10,852,308	9,637,525	8,999,324	10,633,285	10,711,018
Fees, permits, and sales	12,471,124	13,372,039	16,029,128	16,329,402	16,861,979	15,795,084	18,383,703	18,383,703	19,603,032	19,753,853
County fines	2,992,118	3,149,387	3,449,860	3,170,291	3,192,931	3,344,058	3,107,508	2,963,965	2,942,837	3,159,989
Intergovernmental	11,596,677	11,485,481	11,628,502	13,981,204	13,962,186	15,296,383	17,389,518	15,501,315	19,899,941	15,556,157
Interest (net of increase (decrease) in the fair value of investments)	1,274,373	2,601,157	3,980,639	3,320,957	1,131,560	572,333	438,502	273,346	257,268	312,182
Other	1,407,861	904,741	836,229	1,100,573	2,029,405	1,814,075	1,698,269	1,480,249	2,443,013	1,348,973
Total revenue	97,191,978	103,073,116	110,882,994	118,908,296	123,251,998	123,515,190	129,596,139	130,542,024	143,960,820	145,250,311
<b>Expenditures:</b>										
General administrative	11,617,133	12,134,863	12,667,115	12,206,582	13,900,571	11,295,796	13,625,192	14,007,303	14,159,763	14,772,302
General services	2,486,402	2,576,036	2,645,764	2,393,287	2,557,409	2,641,452	2,800,560	2,772,806	2,825,380	2,939,047
Public works	11,110,080	9,415,365	9,044,221	12,257,068	9,223,082	9,164,276	10,295,874	10,026,216	10,690,247	9,673,055
Public safety	14,558,604	15,539,050	16,281,706	17,833,365	19,537,920	20,822,390	22,499,725	24,501,412	25,692,544	27,698,984
Judicial	8,315,829	8,866,181	9,301,122	9,782,767	10,263,571	10,829,411	11,081,582	11,072,102	11,179,249	11,497,675
Law enforcement	24,582,911	24,899,085	26,663,181	29,894,302	31,696,194	32,668,170	34,323,803	35,329,069	35,822,122	38,175,677
Boards & commissions	350,137	351,416	369,230	416,615	460,444	433,579	445,839	454,888	465,691	644,831
Health and human services	2,118,670	2,261,726	2,420,638	2,451,509	2,306,841	2,357,597	3,175,283	3,104,122	3,063,877	3,077,455
Non-departmental**	915,897	509,352	617,938	556,889	3,293,672	-	-	-	-	-
Library	3,881,233	4,069,563	4,321,716	4,681,721	5,109,505	4,995,572	5,350,755	5,455,789	5,448,557	5,756,805
Community Development*	3,456,268	1,711,831	1,655,818	255,152	813,808	2,101,945	3,183,059	3,028,647	1,381,645	2,033,270
Economic Development				1,941,183	977,123	2,325,024	1,989,378	581,565	566,079	1,787,965
Capital outlay:	6,901,791	7,215,620	18,940,688	17,901,452	11,120,648	16,808,321	14,821,767	13,392,132	29,097,693	14,429,055
Debt service:										
Principal retirement	2,875,979	3,040,595	3,263,300	7,839,494	2,645,218	2,065,982	2,551,797	2,537,654	2,763,746	5,384,641
Interest and fiscal charges	2,210,517	2,072,766	2,035,594	2,483,649	2,164,249	2,088,123	1,649,123	1,478,781	1,369,751	1,823,056
Other					450	450	2,500	801	700	725
Total expenditures	95,381,451	94,663,449	110,228,031	122,895,035	116,070,705	120,598,088	127,796,237	127,743,287	144,527,044	139,694,543
Excess (deficiency) of revenues over expenditures	1,810,527	8,409,667	654,963	(3,986,739)	7,181,293	2,917,102	1,799,902	2,798,737	(566,224)	5,555,768
<b>Other financing sources (uses):</b>										
General obligation bond proceeds									24,885,000	
Premium on bonds issued	136,250	83,422	13,000,000	5,270,000					1,927,002	
Payment to refunded bond escrow agent									(5,108,802)	
Bond issuance cost									(170,277)	
Sale of Land	1,675,000			5,921,100	578,500	37,138	2,529,600			
Transfer in	8,736,759	3,706,201	2,154,587	5,852,126	2,809,999	6,409,586	2,909,619	14,328,879	24,763,288	11,734,370
Transfer out	(8,779,809)	(3,732,489)	(2,172,962)	(6,160,383)	(3,389,999)	(6,509,586)	(3,009,619)	(14,586,043)	(24,866,558)	(11,670,236)
Total other financing sources (uses)	1,768,200	57,134	12,981,625	10,882,843	(1,500)	(62,862)	2,429,600	(257,164)	21,429,653	64,134
Net changes in fund balance	\$ 3,578,727	\$ 8,466,801	\$ 13,636,588	\$ 6,896,104	\$ 7,179,793	\$ 2,854,240	\$ 4,229,502	\$ 2,541,573	\$ 20,863,429	\$ 5,619,902
Debt service as a percentage of noncapital expenditures	6.00%	6.48%	6.25%	10.71%	4.58%	4.35%	3.89%	3.60%	3.47%	5.76%

\*Community Development and Economic Development were combined until fiscal year 2008.

\*\* Beginning in FY2010, Non-departmental is included in General Administrative

Table 5  
 COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General		Special		Debt		Capital		Total
	Fund	Fund	Revenue	Fund	Service	Projects	Fund	Fund	
2005	70,476,333	23,818,162	94,294,495	8,853,753	4,591,739	8,853,753	107,739,987		
2006	75,306,876	23,991,005	99,297,881	2,518,867	5,045,990	2,518,867	106,862,738		
2007	82,624,535	24,162,990	106,787,525	14,045,025	5,205,031	14,045,025	126,037,581		
2008	89,063,899	26,053,093	115,116,992	10,373,391	10,461,139	10,373,391	135,951,522		
2009	92,486,563	25,869,038	118,355,601	5,611,815	5,611,815	2,673,081	126,640,497		
2010	94,116,047	27,451,755	121,567,802	4,266,844	4,127,268	4,266,844	129,961,914		
2011	98,518,289	28,426,503	126,944,792	4,087,202	4,003,364	4,087,202	135,035,358		
2012	100,080,810	26,384,151	126,464,961	14,153,678	4,252,264	14,153,678	144,870,903		
2013	106,402,944	33,034,770	139,437,714	45,340,699	10,757,697	45,340,699	195,536,110		
2014	111,416,898	29,337,355	140,754,253	11,561,422	4,669,006	11,561,422	156,984,681		

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS

Year Ended June 30	Federal		Inter -		County		Investment		Other Financing	
	State Shared Revenues	Revenue Sharing	Governmental	Fees, Permits, & Sales	Fines	Interest	Miscellaneous	Equity Transfers In	Total	
2005	52,094,037	10,846,022	0	11,596,677	2,992,118	1,189,038	1,368,720	1,736,759	94,294,495	
2006	55,401,711	11,380,277	0	11,484,025	3,149,387	2,155,967	866,461	1,488,014	99,297,881	
2007	57,369,276	12,561,356	0	11,628,502	3,449,860	3,240,429	797,197	1,711,777	106,787,525	
2008	61,863,047	13,803,463	0	13,681,204	3,170,291	2,807,677	1,089,243	2,398,726	115,116,992	
2009	67,513,294	12,977,380	0	12,462,186	3,192,931	941,607	1,017,725	3,388,499	118,355,601	
2010	71,736,412	10,852,308	90,726	15,183,451	3,344,058	479,397	1,802,395	2,350,971	121,567,802	
2011	74,864,483	9,637,525	0	16,514,102	3,107,508	367,990	1,675,022	2,397,069	126,944,792	
2012	78,639,040	8,999,324	0	13,753,129	2,963,965	247,076	1,129,925	2,348,799	126,464,961	
2013	83,044,999	10,633,285	0	18,012,777	2,942,837	196,670	1,931,333	3,072,781	139,437,714	
2014	88,599,835	10,711,018	0	14,841,368	3,159,989	248,467	724,754	2,714,969	140,754,253	

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

Table 6

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS (1) - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2005	73,516,843	24,152,035	97,668,878	5,086,496	1,405,886	104,161,260
2006	70,203,953	22,545,138	92,749,091	5,113,361	533,485	98,395,937
2007	73,174,200	22,767,876	95,942,076	5,298,894	11,160,053	112,401,023
2008	85,618,991	24,855,446	110,474,437	10,548,143	8,032,838	129,055,418
2009	91,734,238	21,477,471	113,211,709	4,809,917	1,439,078	119,460,704
2010	87,947,419	25,237,425	113,184,844	4,154,555	9,768,275	127,107,674
2011	93,098,672	27,034,229	120,132,901	4,203,420	6,469,535	130,805,856
2012	99,251,029	29,287,283	128,538,312	4,190,052	9,600,966	142,329,330
2013	97,134,087	30,871,412	128,005,499	9,278,671	37,388,511	174,672,681
2014	111,559,122	26,629,794	138,188,916	7,208,422	5,967,441	151,364,779

(1) Includes general, special revenue, debt service and capital projects funds.

Table 6-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Admini- strative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	*Non- departmental	Community & Economic Development	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2005	11,761,763	2,539,096	11,506,653	16,706,758	8,642,321	25,703,020	760,184	2,120,405	927,926	3,460,249	Community & Economic Development	4,770,822	4,770,822	8,769,681	97,668,878
2006	12,245,177	2,687,397	9,750,191	18,671,290	9,019,603	26,139,729	435,406	2,263,272	553,712	2,370,739	Community & Economic Development	5,020,205	5,020,205	3,592,370	92,749,091
2007	12,911,967	2,875,096	10,561,347	18,410,637	9,518,408	28,957,618	387,434	2,422,616	617,938	2,370,739	Community & Economic Development	5,424,198	5,424,198	2,172,962	95,942,076
2008	12,707,868	3,337,546	14,078,973	20,490,957	9,963,835	32,556,271	425,002	2,456,297	556,889	2,370,739	Community & Economic Development	1,991,601	5,712,132	5,935,383	110,474,437
2009	14,518,103	3,813,052	10,755,509	22,260,312	10,514,950	33,757,336	467,699	2,308,141	3,293,672	2,370,739	Community & Economic Development	1,295,862	6,079,430	3,326,116	113,211,709
2010	11,606,723	2,758,402	10,005,812	23,741,407	11,050,658	35,101,390	532,709	2,352,651	3,293,672	2,370,739	Community & Economic Development	1,213,876	6,209,685	6,509,586	113,184,844
2011	14,117,005	2,773,353	11,630,623	25,138,742	11,238,716	36,598,739	472,429	3,201,467	3,293,672	2,370,739	Community & Economic Development	2,038,347	6,729,897	3,009,619	120,132,901
2012	14,266,739	3,021,182	11,004,746	27,933,092	11,241,039	37,678,919	459,697	3,112,049	3,293,672	2,370,739	Community & Economic Development	583,146	6,873,630	9,335,319	128,538,312
2013	14,724,915	2,978,788	11,588,782	26,716,162	11,351,659	38,156,491	468,747	3,070,231	3,293,672	2,370,739	Community & Economic Development	5,312,929	6,784,608	5,465,777	128,005,499
2014	15,621,240	3,054,019	10,492,399	29,604,304	11,725,162	41,191,268	665,097	3,080,527	3,293,672	2,370,739	Community & Economic Development	1,871,014	7,292,384	11,552,641	138,188,916

(1) Includes general and special revenue funds.

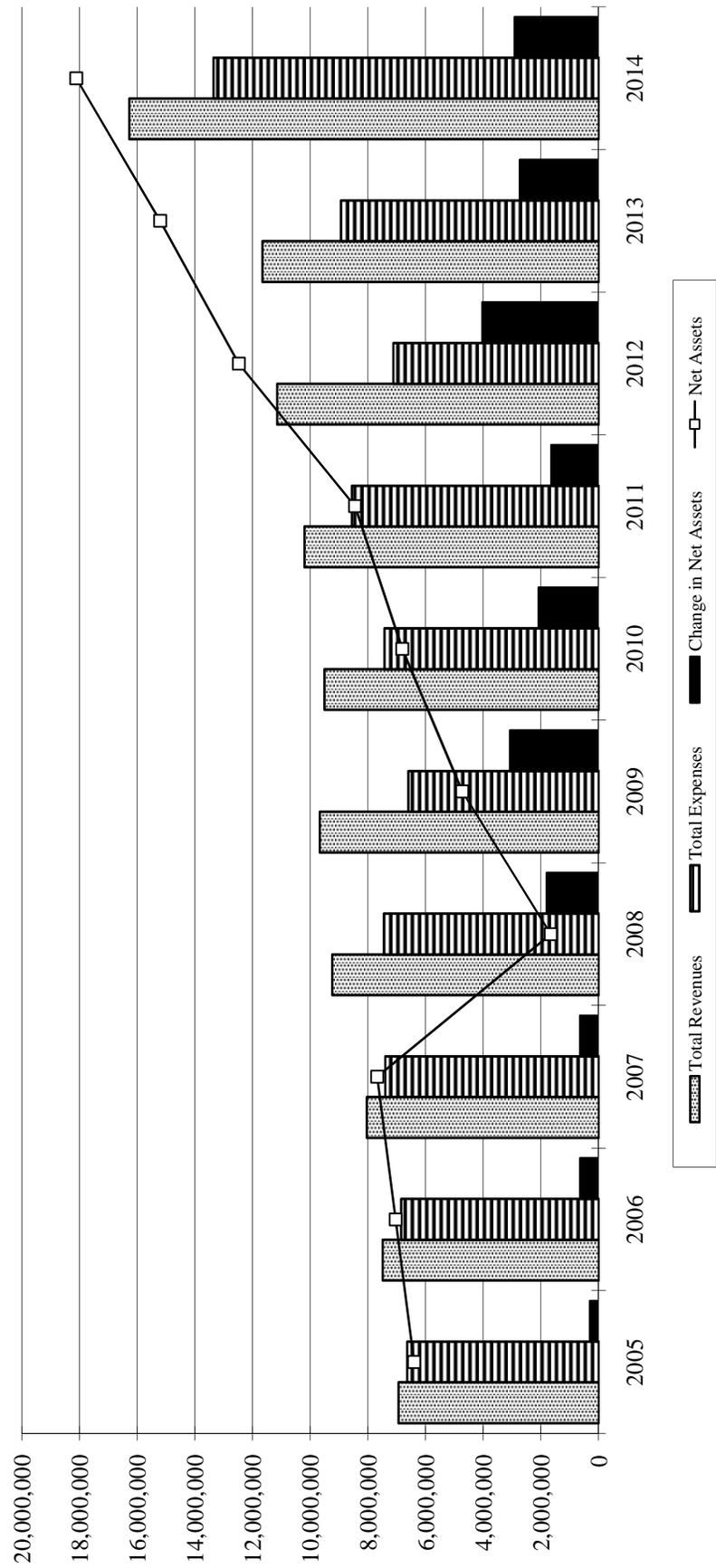
Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

\*Beginning in FY2010, Non-departmental is included in General Administrative.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Revenues</b>										
Landfill fees	\$ 2,093,659	\$ 1,868,327	\$ 2,069,157	\$ 1,859,648	\$ 1,738,092	\$ 1,534,004	\$ 1,843,760	\$ 1,866,642	\$ 1,574,050	\$ 1,490,312
<b>Expenses</b>										
Landfill operations	7,869,355	7,632,388	6,299,966	7,922,009	6,946,431	6,075,884	6,938,949	6,838,437	6,420,312	6,247,319
Depreciation	872,476	714,961	639,365	612,165	489,328	528,400	510,355	563,960	433,478	399,355
Total expenses	8,741,831	8,347,349	6,939,331	8,534,174	7,435,759	6,604,284	7,449,284	7,402,397	6,853,790	6,646,674
Net operating income (loss)	(6,648,172)	(6,479,022)	(4,870,174)	(6,674,526)	(5,697,667)	(5,070,280)	(5,605,524)	(5,535,755)	(5,279,740)	(5,156,362)
<b>Non-operating revenues (expenses):</b>										
Property taxes	9,297,360	9,014,048	8,501,954	8,044,226	7,676,529	7,412,426	6,676,602	5,868,193	5,586,864	5,237,893
Local government - tires	100,633	93,076	100,190	100,665	91,431	84,636	99,017	90,263	92,485	88,840
State grant	0	0	0	0	0	0	0	0	88,319	0
DHEC/SW Management grant	50,473	15,599	25,668	29,027	29,210	80,198	25,874	7,292	16,190	17,989
Rental income & lease agreements	4,800	30,200	30,200	29,600	9,000	8,700	8,400	8,100	7,800	7,500
Interest income	58,716	15,438	30,805	45,539	52,145	72,179	179,882	187,228	99,855	50,003
Tax appeals interest	0	0	0	0	0	0	8	93	17	81
Miscellaneous income	145	0	0	0	0	0	0	0	0	15,859
Gain (loss) on sale of capital assets	15,472	(1,627)	160,079	44,748	(89,062)	4,498	63,640	6,172	0	38,460
Credit report fees	200	175	150	250	350	300	450	0	0	0
Cash over (short)	0	10	4	(88)	0	0	0	0	0	0
Sales tax discount	0	0	4	0	0	0	0	0	0	0
Radio rebanding reimbursement	0	0	1,530	0	0	0	0	0	0	0
Net nonoperating income	9,527,799	9,166,919	8,850,584	8,293,967	7,769,603	7,662,937	7,053,873	6,167,341	5,891,530	5,456,625
Income (loss) before contributions & transfers	2,879,627	2,687,897	3,980,410	1,619,441	2,071,936	2,592,657	1,448,349	631,586	611,790	300,263
Capital contributions	33,353	36,242	46,988	22,087	9,392	98,900	45,924	12,455	27,191	0
Transfers in	4,622,453	594,546	179,978	28,722	5,531	380,000	300,000	0	14	3,844
Transfers out	(4,622,453)	(594,546)	(179,978)	(28,722)	(5,531)	0	0	0	(14)	(3,844)
Total contributions & transfers	33,353	36,242	46,988	22,087	9,392	478,900	345,924	12,455	27,191	0
Change in net position	2,912,980	2,724,139	4,027,398	1,641,528	2,081,328	3,071,557	1,794,273	644,041	638,981	300,263
Net position, beginning of year	15,204,711	12,480,572	8,453,174	6,811,646	4,730,318	1,658,761	7,381,481	6,737,440	6,098,459	5,798,196
Prior period adjustments	0	0	0	0	0	0	(7,516,993)	0	0	0
Net position, beginning of year as restated	0	0	0	0	0	0	0	0	0	0
Net position, end of year	\$ 18,117,691	\$ 15,204,711	\$ 12,480,572	\$ 8,453,174	\$ 6,811,646	\$ 4,730,318	\$ 1,658,761	\$ 7,381,481	\$ 6,737,440	\$ 6,098,459

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY (1)  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property		Personal Property		FILOT Property		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2005	2004	2003	452,983	10,169,903	244,819	2,667,820	26,435	482,447	724,237	87.320	13,320,170	5.44%
2006	2005 (3)	2004	577,792	13,963,448	236,386	2,334,881	28,584	508,713	842,762	77.916	16,807,042	5.01%
2007	2006	2005	597,999	15,734,077	267,252	2,736,575	28,732	516,956	893,983	80.566	18,987,608	4.71%
2008	2007	2006	620,937	17,208,412	267,685	3,044,709	29,957	540,121	918,579	85.140	20,793,242	4.42%
2009	2008	2007	666,728	17,911,832	272,511	3,068,818	35,877	650,045	975,116	89.067	21,630,695	4.51%
2010	2009	2008	695,321	18,211,325	268,859	3,189,131	38,623	697,585	1,002,803	89.116	22,098,041	4.54%
2011	2010 (3)	2009	761,198	17,733,718	260,133	3,012,538	51,102	896,868	1,072,433	85.967	21,643,124	4.96%
2012	2011	2010	775,460	17,734,119	265,557	3,107,838	51,621	919,240	1,092,638	87.745	21,761,197	5.02%
2013	2012	2011	785,691	17,518,488	275,488	3,269,139	56,810	1,030,941	1,117,989	90.259	21,818,568	5.12%
2014	2013	2012	794,557	17,724,411	291,663	3,489,648	63,230	1,160,142	1,149,450	93.796	22,374,201	5.14%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

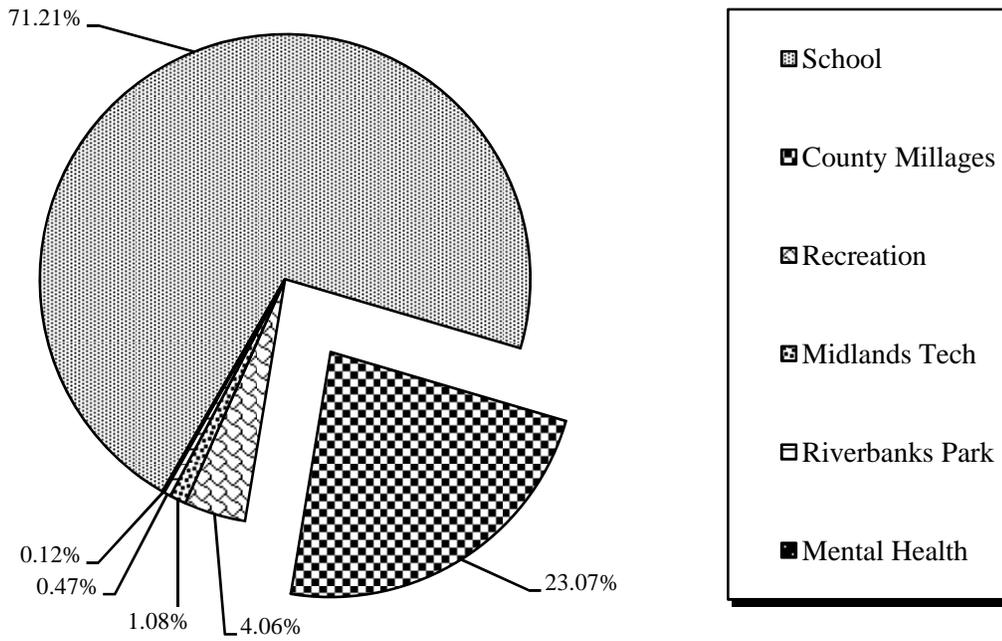
The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

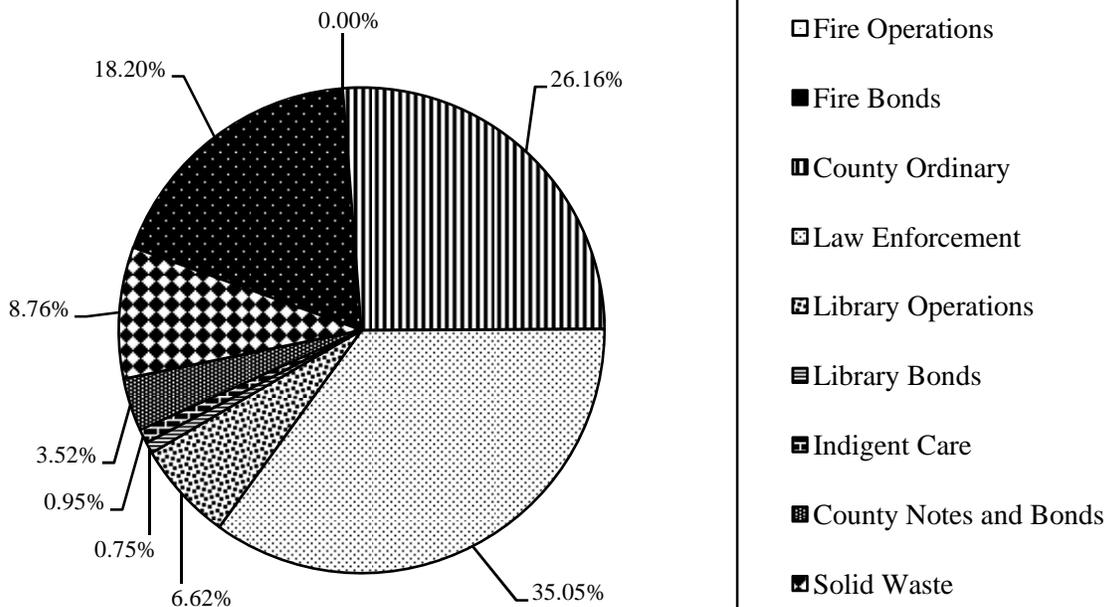
Note: The estimated actual values were calculated using the TY2011 estimated ratio for the assessed value against the fair market value because the TY2012 estimated ratio was not available.



**MILLAGE LEVIED BY TAXING AUTHORITY**



**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2014**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

		GENERAL FUND					SPECIAL REVENUE		
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2005	2004	21.984	29.974	14.593	0.000	0.790	67.341	6.233	73.574
2006	2005 (1)	19.523	26.619	12.834	0.000	1.202	60.178	5.535	65.713
2007	2006	20.717	27.288	12.976	0.000	1.243	62.224	5.723	67.947
2008	2007	20.791	29.506	13.990	0.000	1.243	65.530	6.033	71.563
2009	2008	21.814	30.958	14.678	0.000	1.243	68.693	6.330	75.023
2010	2009	22.202	30.958	14.678	2.004	0.904	70.746	6.330	77.076
2011	2010 (1)	21.939	29.889	15.489	0.254	0.873	68.444	6.111	74.555
2012	2011	22.743	30.379	15.986	0.000	0.887	69.995	6.211	76.206
2013	2012	23.470	31.761	16.491	0.000	0.887	72.609	6.211	78.820
2014	2013	24.541	32.872	17.068	0.000	0.887	75.368	6.211	81.579

		DEBT SERVICE FUNDS					ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2005	2004	4.657	0.504	0.000	1.182	6.343	79.917	7.403	87.320
2006	2005 (1)	4.136	0.443	0.000	1.050	5.629	71.342	6.574	77.916
2007	2006	4.277	0.458	0.000	1.086	5.821	73.768	6.798	80.566
2008	2007	4.460	0.458	0.000	1.086	6.004	77.567	7.573	85.140
2009	2008	4.460	0.458	0.000	1.086	6.004	81.027	8.040	89.067
2010	2009	3.000	0.200	0.000	0.800	4.000	81.076	8.040	89.116
2011	2010 (1)	2.800	0.050	0.000	0.800	3.650	78.205	7.762	85.967
2012	2011	2.800	0.050	0.000	0.800	3.650	79.856	7.889	87.745
2013	2012	2.800	0.000	0.000	0.700	3.500	82.320	7.939	90.259
2014	2013	3.300	0.000	0.000	0.700	4.000	85.579	8.217	93.796

(1) Year of reassessment of real property.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

Fiscal Year	2004-2005	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014
Tax Year	2004	2005*	2006	2007	2008	2009	2010*	2011	2012	2013
<b>County Direct:</b>										
<b>General Fund:</b>										
County Ordinary	21.984	19.523	20.717	20.791	21.814	22.202	21.939	22.743	23.470	24.541
Law Enforcement	29.974	26.619	27.288	29.509	30.958	30.958	29.889	30.379	31.761	32.872
Fire Service	14.593	12.834	12.976	13.990	14.678	14.678	15.489	15.986	16.491	17.068
Capital Escrow	0.000	0.000	0.000	0.000	0.000	2.004	0.254	0.000	0.000	0.000
Indigent Care	0.790	1.202	1.243	1.243	1.243	0.904	0.873	0.887	0.887	0.887
Library	6.233	5.535	5.723	6.033	6.330	6.330	6.111	6.211	6.211	6.211
<b>Debt Service Funds:</b>										
County Notes & Bonds	4.657	4.136	4.277	4.460	4.460	3.000	2.800	2.800	2.800	3.300
Fire Bonds	0.504	0.443	0.458	0.458	0.458	0.200	0.050	0.050	0.000	0.000
Library Bonds	1.182	1.050	1.086	1.086	1.086	0.800	0.800	0.800	0.700	0.700
Solid Waste	7.403	6.574	6.798	7.573	8.040	8.040	7.762	7.889	7.939	8.217
<b>Municipalities:</b>										
Cayce	40.500	42.500	42.500	44.500	46.000	46.000	41.250	46.930	43.270	44.170
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	43.700	36.238	36.238	36.238	36.238	36.238	35.140	35.140	35.140	35.140
Pelion	13.700	12.600	17.600	17.600	17.600	17.600	17.600	17.600	17.600	18.000
Summit	6.100	5.500	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	51.000	51.000	51.000	53.000	55.500	55.500	61.879	61.879	61.879	55.279
Springdale	34.800	58.000	58.000	58.000	59.700	59.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	101.600	96.447	96.447	96.447	96.447	96.447	90.051	90.051	90.051	90.051
Swansea	90.000	76.940	86.940	86.940	86.940	86.940	86.940	86.940	96.940	96.940
Chapin	14.000	11.900	11.900	11.900	11.900	11.900	11.505	11.505	11.505	11.505
Irmo	18.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Columbia	92.000	83.600	99.000	102.500	106.300	98.100	98.100	98.100	98.100	98.100
<b>School District Operations:</b>										
District 1	220.300	193.000	213.800	228.100	242.010	242.010	254.900	259.900	259.900	271.460
District 2	157.140	143.400	143.400	148.850	148.850	148.850	146.460	146.460	146.460	146.460
District 3	206.900	200.900	235.900	235.900	242.700	251.900	248.010	253.020	253.020	261.750
District 4	180.310	175.465	212.920	230.660	245.200	267.270	319.720	319.720	312.930	306.200
District 5	195.900	173.600	190.900	203.500	212.500	212.500	213.800	221.970	221.970	229.270
<b>School District Bonds</b>										
District 1	41.800	59.000	59.000	59.000	57.300	73.500	71.800	71.800	71.300	71.300
District 2	26.000	25.000	29.750	29.750	29.750	29.750	29.750	29.750	29.750	29.750
District 3	45.700	37.700	36.500	35.100	37.200	36.400	34.100	43.200	32.500	35.100
District 4	62.000	30.305	26.260	31.600	87.700	75.800	64.190	53.000	65.200	69.900
District 5	49.000	41.000	40.190	49.000	49.000	52.500	52.500	52.500	52.550	52.500
<b>School District Lease/Purchase</b>										
District 1	23.000	20.100	14.300	14.300	11.970	5.650	0.000	0.000	0.000	0.000
District 2	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 3	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
District 4	39.760	38.692	36.240	36.680	39.780	40.500	0.000	0.000	0.000	0.000
District 5	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Special Districts:</b>										
Lexington County Recreation	12.207	10.928	11.300	11.913	12.499	12.499	12.116	12.315	12.315	12.315
Irmo-Chapin Recreation	13.666	11.975	12.382	13.053	13.695	13.695	13.139	13.354	13.354	13.354
Midlands Tech	3.286	2.924	3.023	3.023	3.023	3.023	2.922	2.970	2.970	2.970
Midlands Tech Capital	0.991	1.382	1.429	1.429	1.429	1.429	1.381	1.404	1.404	1.404
Irmo Fire District	14.593	12.834	12.976	13.990	14.678	15.588	15.489	15.986	16.491	17.068
Riverbanks Park	1.185	1.052	1.088	1.088	1.088	0.700	1.075	1.093	1.093	1.093
Mental Health	0.739	0.656	0.678	0.678	0.678	0.629	0.500	0.508	0.500	0.500
<b>Special District Bonds:</b>										
Lexington Co. Recreation Bonds	2.892	2.589	2.677	6.110	4.100	3.100	3.319	3.700	3.420	3.420
Irmo-Chapin Recreation Bonds	5.112	4.479	4.631	4.882	4.882	4.882	4.131	2.700	5.250	5.250
Irmo Fire Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	2.210	2.970	2.900
Riverbanks Park Bonds	0.700	0.800	0.827	0.872	0.800	0.700	0.700	0.700	0.700	0.800
Isle of Pines	119.000	58.800	58.800	46.400	64.100	50.400	39.000	49.800	46.900	48.000
Hollow Creek Watershed	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	1.600

\*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL TAXPAYERS  
JUNE 30, 2014 AND JUNE 30, 2005

Taxpayer	Type of Business	2012			2013			2004		
		Assessed Value as of 12/31/2012 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2013 (1)	Assessed Value as of 12/31/2013 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2004 (1)	
South Carolina Electric & Gas	Utilities	\$ 76,888,010 (2)	1	7.50%	\$ 28,744,246	\$ 33,172,610	1	5.58%	\$ 12,009,293	
Michelin North America	Tire Manufacturer	22,023,410 (2)	2	2.15%	7,611,965	14,761,640 (2)	2	2.48%	4,333,739	
Mid-Carolina Electric Co-op	Utilities	8,000,490	3	0.78%	3,267,106	5,593,630	3	0.94%	2,084,694	
Scana Services	Utilities	10,375,900 (2)	4	1.01%	2,302,439					
Shaw Industries	Nylon Production	5,863,480 (2)	5	0.57%	2,147,893					
AT&T Mobility f/k/a Cingular Wireless	Communications	5,256,350	6	0.51%	2,068,513					
Time Warner Cable	Cable Television	4,081,940 (2)	7	0.40%	1,492,409					
GGP - Columbiana Trust	Retail Leasing	2,978,150	8	0.29%	1,432,306					
Amazon.com		4,826,550	9	0.47%	1,400,568					
Owens Electric Steel Co. of S.C.	Steel Fabricators	2,818,920 (2)	10	0.27%	1,322,542					
Bellsouth Telecommunications	Communications									
Honeywell, Inc.	Nylon Production									
Pirelli Cables & Systems	Communication Cables									
Blanchard Investments	Investments									
<b>Total Principal Taxpayers</b>		<b>\$ 143,113,200</b>		<b>13.96%</b>	<b>\$ 51,789,987</b>	<b>\$ 85,895,900</b>		<b>14.44%</b>	<b>\$ 29,016,193</b>	
<b>County-wide Assessed Valuation</b>		<b>\$ 1,025,221,750</b>		<b>100.00%</b>		<b>\$ 594,796,380</b>		<b>100.00%</b>		

Note: Reflects last complete property tax year (2013) and nine years prior (2004)

(1) Includes real & personal property excluding vehicles in 2013 (\$1,149,450,560 less \$124,228,810) and 2004 (\$724,237,230 less \$129,440,850)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2005	2004	261,583,707	251,996,362	96.33%	9,400,919	261,397,281	99.93%
2006	2005	288,500,827	277,824,894	96.30%	10,488,301	288,313,195	99.93%
2007	2006	312,157,521	301,952,942	96.73%	9,743,982	311,696,924	99.85%
2008	2007	340,724,849	330,709,936	97.06%	9,591,625	340,301,561	99.88%
2009	2008	373,619,060	360,283,470	96.43%	12,810,927	373,094,397	99.86%
2010	2009	386,602,518	373,275,018	96.55%	12,600,117	385,875,135	99.81%
2011	2010	417,691,950	404,075,673	96.74%	12,855,527	416,931,200	99.82%
2012	2011	438,080,351	422,917,615	96.54%	12,606,014	435,523,629	99.42%
2013	2012	450,004,542	433,329,143	96.29%	12,542,771	445,871,914	99.08%
2014	2013	477,879,675	458,065,733	95.85%	N/A	458,065,733	95.85%

N/A - Not applicable

This schedule contains tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
COUNTY WIDE ASSESSMENT TABLE  
LAST TEN FISCAL YEARS

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
	Final	Final	Final	Final	Final	Final	Final	Final	Final	Final
Type	Assessment	Assessment	Assessment	Assessment	Assessment	Assessment	Assessment	Assessment	Assessment	Assessment
Acres	\$ 72,982,490	\$ 107,317,570	\$ 109,005,850	\$ 109,789,510	\$ 114,563,280	\$ 116,865,850	\$ 121,262,014	\$ 113,835,007	\$ 112,221,286	\$ 112,494,847
Lots	56,780,110	79,511,710	82,434,420	86,868,410	92,591,010	96,867,050	115,570,256	125,205,050	126,513,660	127,386,143
Improvements	290,223,420	366,604,830	382,114,930	399,893,980	434,279,400	456,032,370	498,874,530	509,853,173	520,031,664	528,382,910
Mobile Homes	19,276,910	12,378,760	12,198,970	12,101,530	12,026,250	12,205,320	12,108,060	12,255,680	12,268,130	12,440,390
Boat Real	0	0	0	2,890	11,210	10,700	16,190	2,820	4,620	1,930
Vehicle Real	0	0	10,940	19,780	8,510	13,930	38,120	45,150	37,940	49,990
Subtotal	<u>439,262,930</u>	<u>565,812,870</u>	<u>585,765,110</u>	<u>608,676,100</u>	<u>653,479,660</u>	<u>681,995,220</u>	<u>747,869,170</u>	<u>761,196,880</u>	<u>771,077,300</u>	<u>780,756,210</u>
MFG Acres/Lots	2,541,390	5,136,430	3,006,040	3,176,260	3,088,700	3,024,150	3,040,230	3,239,690	3,349,350	3,432,150
MFG Improvements	9,619,600	5,900,260	8,235,230	8,146,170	8,600,030	8,393,350	7,961,230	9,079,110	9,546,910	9,566,930
MFG Personal	7,064,410	7,118,760	7,749,430	7,571,430	7,326,840	6,602,320	6,606,600	7,935,000	8,763,920	9,594,580
Utilities	57,712,240	60,239,570	65,111,450	65,797,290	66,750,110	68,058,570	72,726,860	90,158,550	92,022,830	96,890,090
Manufact Exempt	3,755,670	4,073,960	4,109,330	4,078,010	4,032,500	3,784,540	3,732,080	3,810,380	3,877,420	3,977,290
X MFG Acres/Lots	184,190	262,020	239,270	198,850	296,390	395,460	467,990	412,940	342,330	192,790
X MFG Improvements	1,374,970	680,160	753,400	739,710	1,262,750	1,537,740	1,913,950	1,579,120	1,417,560	608,630
X MFG Personal	8,776,080	7,726,230	6,483,700	6,558,350	9,112,610	11,532,770	10,700,190	10,738,610	9,370,120	7,825,920
X Utilities	502,440	1,867,990	19,510,900	19,375,000	19,426,290	19,821,600	20,416,930	3,666,330	3,305,080	3,224,300
X MFG Exempt	27,600	21,980	0	0	0	0	0	0	0	0
Aircraft	543,540	592,220	2,572,310	3,122,090	4,153,090	3,348,570	2,883,300	2,696,080	2,876,960	2,681,860
Furniture	3,571,820	3,428,330	3,430,370	4,530,390	4,795,070	5,079,660	4,774,070	4,380,350	4,409,880	4,281,270
SCTC	27,721,220	24,749,160	26,885,759	29,864,380	33,107,250	31,234,930	32,616,750	30,215,319	29,301,890	30,960,090
Boats	5,703,190	6,332,460	7,412,565	8,014,460	9,005,480	9,325,280	8,063,730	7,871,787	7,999,780	7,999,090
Subtotal	<u>129,098,360</u>	<u>128,129,530</u>	<u>155,499,754</u>	<u>161,172,390</u>	<u>170,957,110</u>	<u>172,138,940</u>	<u>175,903,910</u>	<u>175,783,266</u>	<u>176,584,030</u>	<u>181,234,990</u>
Total without Vehicles	568,361,290	693,942,400	741,264,864	769,848,490	824,436,770	854,134,160	923,773,080	936,980,146	947,661,330	961,991,200
Vehicles - Net Of Unpays	<u>129,440,850</u>	<u>120,235,620</u>	<u>123,985,980</u>	<u>118,773,460</u>	<u>114,801,760</u>	<u>110,046,400</u>	<u>97,557,720</u>	<u>104,036,690</u>	<u>113,517,180</u>	<u>124,228,810</u>
I. Total Property Tax Assessments (Unabated)	<u>697,802,140</u>	<u>814,178,020</u>	<u>865,250,844</u>	<u>888,621,950</u>	<u>939,238,530</u>	<u>964,180,560</u>	<u>1,021,330,800</u>	<u>1,041,016,836</u>	<u>1,061,178,510</u>	<u>1,086,220,010</u>
Non-Negotiated FILOT	2,601,210	2,627,510	2,642,140	3,292,650	3,712,530	5,841,110	3,217,540	5,220,930	5,086,240	5,146,440
Negotiated FILOT	23,833,880	25,956,140	26,090,260	26,664,610	32,164,750	32,781,620	47,884,820	46,159,630	51,723,800	58,084,110
Total FILOT Assessments	<u>26,435,090</u>	<u>28,583,650</u>	<u>28,732,400</u>	<u>29,957,260</u>	<u>35,877,280</u>	<u>38,622,730</u>	<u>51,102,360</u>	<u>51,380,560</u>	<u>56,810,040</u>	<u>63,230,550</u>
II. Combined Total Assessment	<u>724,237,230</u>	<u>842,761,670</u>	<u>893,983,244</u>	<u>918,579,210</u>	<u>975,115,810</u>	<u>1,002,803,290</u>	<u>1,072,433,160</u>	<u>1,092,397,396</u>	<u>1,117,988,550</u>	<u>1,149,450,560</u>
A. X Industrial Abatements	10,865,280	10,558,380	26,987,270	26,871,910	30,098,040	33,287,570	33,499,060	16,397,000	14,435,090	11,851,640
Total Property Tax Assessment										
Less Abatements (I. - A.)	<u>686,936,860</u>	<u>803,619,640</u>	<u>838,263,574</u>	<u>861,750,040</u>	<u>909,140,490</u>	<u>930,892,990</u>	<u>987,831,740</u>	<u>1,024,619,836</u>	<u>1,046,743,420</u>	<u>1,074,368,370</u>
Combined Total Assessments										
Less Abatements (II. - A.)	<u>713,371,950</u>	<u>832,203,290</u>	<u>866,995,974</u>	<u>891,707,300</u>	<u>945,017,770</u>	<u>969,515,720</u>	<u>1,038,934,100</u>	<u>1,076,000,396</u>	<u>1,103,553,460</u>	<u>1,137,598,920</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2005	42,785,679	42,785,679	7,762,519,000	0.55%	235,176	182
2006 (1)	39,738,413	39,738,413	8,430,302,000	0.47%	241,219	165
2007	49,474,487	49,474,487	8,923,020,000	0.55%	246,461	201
2008	46,904,991	46,904,991	9,219,761,000	0.51%	252,747	186
2009	44,259,773	44,259,773	9,131,370,000	0.48%	258,983	171
2010	42,193,790	42,193,790	9,206,734,000	0.46%	263,321	160
2011 (1)	40,496,993	40,496,993	9,621,771,000	0.42%	266,547	152
2012	37,959,352	37,959,352	10,065,576,000	0.38%	270,272	140
2013	54,980,604	54,980,604	N/A	N/A	273,752	201
2014	49,595,965	49,595,965	N/A	N/A	278,161 *	178

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

\*2014 Population Estimate based on prior years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2005	2004	235,176	724,237	42,785,679	2,166,078	40,619,601	5.61%	172.72
2006	2005 (1)	241,219	842,762	39,738,413	2,098,707	37,639,706	4.47%	156.04
2007	2006	246,461	893,983	49,474,487	2,004,844	47,469,643	5.31%	192.61
2008	2007	252,747	918,579	46,904,991	1,917,840	44,987,151	4.90%	177.99
2009	2008	258,983	975,116	44,259,773	2,719,738	41,540,035	4.26%	160.40
2010	2009	263,321	1,002,803	42,193,790	2,692,451	39,501,339	3.94%	150.01
2011	2010 (1)	266,547	1,072,433	40,496,993	2,492,395	38,004,598	3.54%	142.58
2012	2011	270,272	1,092,397	37,959,352	2,554,607	35,404,745	3.24%	131.00
2013	2012	273,752	1,117,989	54,980,605	4,033,633	50,946,972	4.56%	186.11
2014	2013	278,161	1,149,451	49,595,965	1,494,217	48,101,748	4.18%	172.93

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

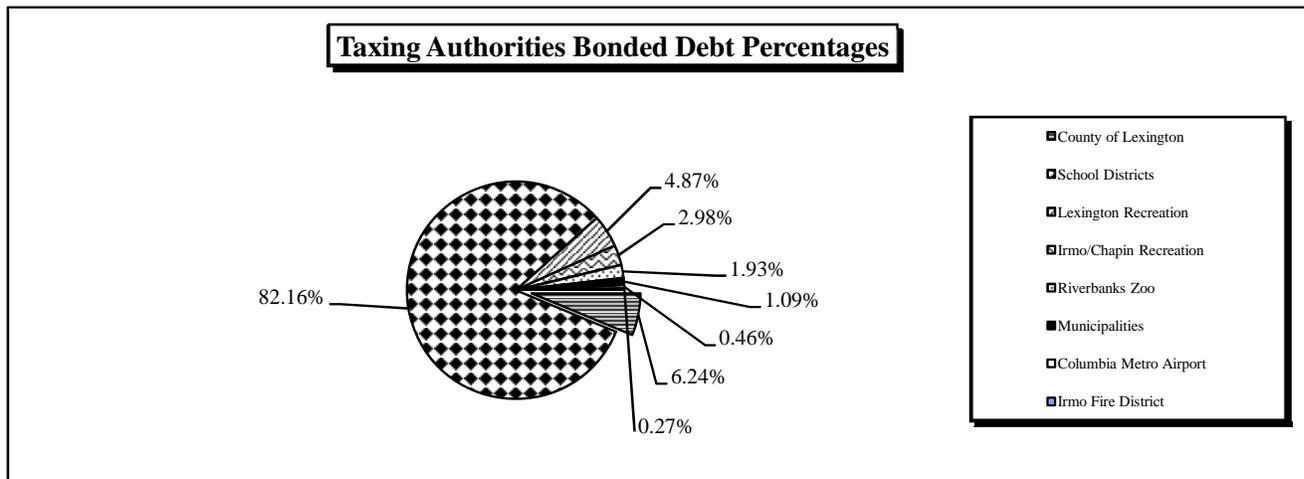
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITES DEBT  
 GENERAL OBLIGATION BONDS  
 JUNE 30, 2014

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 1,149,450,560	\$ 1,149,450,560	\$ 49,595,965	100.00%	\$ 49,595,965
<b>Overlapping:</b>					
Lexington County School Districts:					
One	505,019,810	505,019,810	443,632,000	100.00%	443,632,000
Two	272,254,050	272,254,050	28,910,000	100.00%	28,910,000
Three (1)	45,190,040	41,105,720	6,905,000	90.96%	6,280,788
Four	34,357,410	34,357,410	30,635,000	100.00%	30,635,000
Five (2)	484,840,605	296,713,570	234,358,000	61.20%	143,427,096
Recreation Districts:					
Lexington	852,312,170	852,312,170	38,695,000	100.00%	38,695,000
Irmo/Chapin	296,713,570	296,713,570	23,680,000	100.00%	23,680,000
Columbia Metropolitan Airport (3)	2,700,578,519	1,149,450,560	8,570,000	42.56%	3,647,392
Richland/Lexington Riverbanks (3)	2,700,578,519	1,149,450,560	36,100,000	42.56%	15,364,160
Irmo Fire District	135,967,830	135,967,830	2,110,000	100.00%	2,110,000
City of Cayce	66,851,670	66,851,670	0	100.00%	0
City of Columbia (4)	515,076,407	21,415,540	35,680,000	4.16%	1,484,288
Town of Lexington	93,278,030	93,278,030	5,352,469	100.00%	5,352,469
City of West Columbia	56,302,250	56,302,250	1,804,600	100.00%	1,804,600
<b>Total Overlapping</b>			<u>896,432,069</u>		<u>745,022,793</u>
<b>Total</b>			<u>\$ 946,028,034</u>		<u>\$ 794,618,758</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 4,084,320
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 188,127,035
- (3) Includes assessed value for Richland County of: \$ 1,551,127,959
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 493,660,867

Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

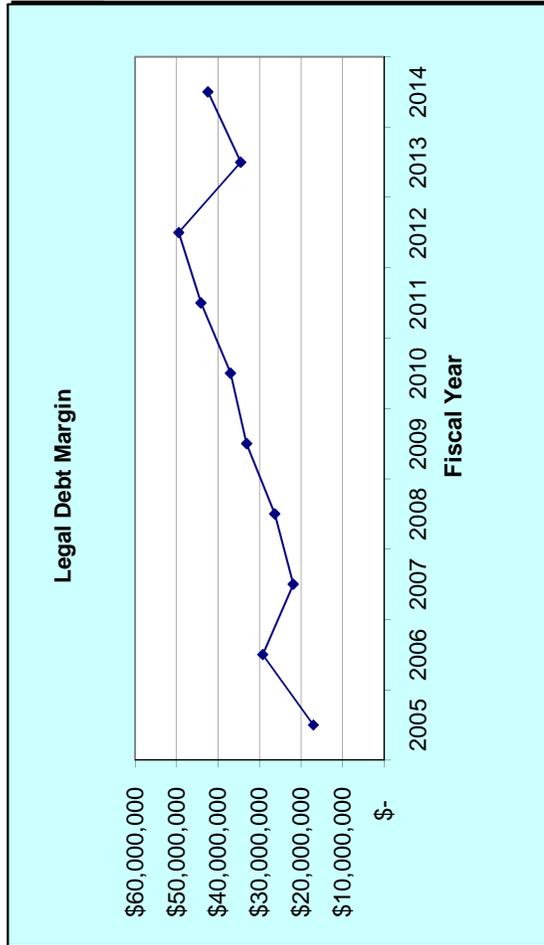
\* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Debt Limit	\$ 57,781,526	\$ 67,288,034	\$ 70,071,448	\$ 72,048,354	\$ 76,313,192	\$ 78,273,028	\$ 83,826,498	\$ 86,791,802	\$ 88,996,047	\$ 91,719,684
Total net debt applicable to limit	40,770,000	38,060,000	48,200,000	45,730,000	43,195,000	41,250,000	39,668,176	37,273,176	54,452,550	49,237,261
Legal debt margin	\$ 17,011,526	\$ 29,228,034	\$ 21,871,448	\$ 26,318,354	\$ 33,118,192	\$ 37,023,028	\$ 44,158,322	\$ 49,518,626	\$ 34,543,497	\$ 42,482,423

Total net debt applicable to the limit as a percentage of debt limit      70.56%      56.56%      68.79%      63.47%      56.60%      52.70%      47.32%      42.95%      61.19%      53.68%



COUNTY OF LEXINGTON, SOUTH CAROLINA  
LEGAL DEBT MARGIN INFORMATION  
JUNE 30, 2014

Assessed value	\$ 1,086,220,010
Assessed value - fee in lieu of taxes property	63,230,550
	<u>1,149,450,560</u>
Abated industrial property	-11,851,640
	<u>1,137,598,920</u>
Plus assessed value - merchants inventory	8,897,130
Total assessed value for computation of legal debt margin	<u><u>\$ 1,146,496,050</u></u>
Debt limit - 8% of assessed value	\$ 91,719,684
Amount of debt applicable to debt limit:	
Total bonded debt	\$ 49,595,965
Less, issues existing prior to November 30, 1977	0
Less, issues approved through referendum	0
Less, issues only for a particular geographic section of the county:	
Special assessment districts	-120,964
Fire service bonds	<u>-237,740</u>
Total amount of debt applicable to debt limit	<u>49,237,261</u>
Legal debt margin	<u><u>\$ 42,482,423</u></u>

### Legal Debt Limit of the County

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

### Debt Ratios (Gross Bonded Debt)

Outstanding General Obligation Debt.....	\$ 49,595,965
Estimated Fair Market Value (\$22,374,201,904).....	0.22%
Assessed Value (\$1,148,596,650).....	4.31%
General Bonded Debt Per Capita (278,161 Est. Pop.).....	\$178.30
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,145,642,140).....	4.33%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2005	235,176	7,762,519,000	33,007	48,694	4.51%
2006	241,219	8,430,302,000	34,949	49,662	4.83%
2007	246,461	8,923,020,000	36,205	50,400	4.44%
2008	252,747	9,219,761,000	36,478	50,988	4.35%
2009	258,983	9,131,370,000	35,259	51,370	6.77%
2010	263,321	9,206,734,000	34,964	51,832	8.53%
2011	266,547	9,621,771,000	36,098	52,063	7.90%
2012	270,272	10,065,576,000	37,242	52,256	7.42%
2013	273,752	N/A	N/A	52,714	6.49%
2014	278,161	N/A	N/A	53,315	4.97%

## Sources:

- (1) - 2005-2013 - US Census Bureau - Population Estimates  
2014 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - 2005 -2014 - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - S.C. Employment Security Commission based on fiscal year average rates.

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2014

Employer	Fiscal Year 2014			Fiscal Year 2005		
	Employees	Rank	Percentage of Total County Employment	Employees*	Rank	Percentage of Total County Employment
Lexington Medical Ctr	6,000	1	4.43%	N/A	2	N/A
Lexington School District 1	3,695	2	2.73%			
Lexington School District 5	2,400	3	1.77%			
Michelin Tire	2,225	4	1.64%	N/A	3	N/A
Wal-mart	2,105	5	1.56%	N/A	6	N/A
State Government	2,071	6	1.53%	N/A	10	N/A
SCANA	1,952	7	1.44%			
County of Lexington	1,560	8	1.15%	N/A	5	N/A
Amazon	1,500	9	1.11%			
Lexington School District 2	1,118	10	0.83%			
Lexington County Schools				N/A	1	N/A
Amick Farms				N/A	4	N/A
Honeywell				N/A	7	N/A
Southeastern Freight Lines				N/A	8	N/A
UPS				N/A	9	N/A
			18.20%			

Source: FY13-14 - SC Department of Employment & Workforce, Central SC Alliance, and Company Representatives  
FY04-05 - Greater Columbia Chamber of Commerce 2005-2006 Major Employers Directory

\*Number of employees was not published for FY04-05

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Administrative	176	175	177	184	182	182	182	182	182	181
General Services	48	49	50	42	43	43	43	45	45	46
Public Works	83	83	85	87	87	87	88	88	88	88
Public Safety										
Administrative	2	2	3	2	2	2	2	2	2	2
Emergency Preparedness	2	2	2	2	2	2	2	2	2	2
Animal Control	9	11	11	11	11	11	11	11	11	13
Communications	42	42	43	44	44	47	47	47	44	53
Emergency Medical Service	124	124	119	123	122	122	136	136	136	140
Fire Service	99	105	116	129	137	140	165	171	190	199
Joint Emergency Team	0	0	7	0	0	0	0	0	0	0
Judicial	137	145	148	149	152	168	165	167	167	170
Law Enforcement										
Administrative	30	31	32	33	33	33	33	36	36	37
Operations	231	235	228	261	265	266	276	274	281	298
Jail Operations	122	120	120	120	130	133	130	130	134	139
Boards and Commissions	13	13	15	15	16	16	15	15	15	15
Health and Human Services	14	16	16	16	16	16	16	16	15	16
Community & Economic Development	3	3	4	4	6	6	6	7	7	8
Public Library	91	92	95	97	99	100	100	101	101	101
Solid Waste	27	27	28	28	28	28	30	31	32	33
Total Full-time Equivalents	<u>1,253</u>	<u>1,275</u>	<u>1,299</u>	<u>1,347</u>	<u>1,375</u>	<u>1,402</u>	<u>1,447</u>	<u>1,461</u>	<u>1,488</u>	<u>1,541</u>

Source: County of Lexington Fiscal Year Annual Budgets 2005-2014

COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Administrative										
Community Development										
Building Permits Issued	4,701	5,381	5,558	4,984	3,515	3,308	3,092	3,133	3,484	3,505
New Construction	2,129	2,268	2,451	1,803	1,041	1,115	1,074	1,199	1,337	1,383
Auditor										
* Tax Notices Processed	399,236	412,812	425,649	434,044	437,484	443,945	446,551	450,940	455,778	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	129,703	131,600	134,276	138,161	146,810	147,074	147,080	146,366	149,294	N/A
* Deeds Processed	14,821	14,888	14,415	11,783	10,562	10,507	9,353	10,825	11,859	N/A
Register of Deeds										
Documents Recorded	68,978	73,609	74,196	69,619	58,985	56,123	53,504	58,328	63,372	58,226
Public Safety										
Communications										
* Emergency 911 Calls	250,070	253,533	250,165	239,767	251,872	319,039	352,742	349,808	332,696	N/A
- 2004 increase due to merge with Sheriff's Department.										
Emergency Medical Services										
Number of Total EMS Calls	22,569	22,289	24,222	27,027	28,390	29,410	30,268	32,711	35,694	36,327
Number of Billable EMS Calls	16,296	15,572	19,230	21,107	22,107	23,544	24,237	25,899	27,844	27,810
Fire Service										
* Total Fire Calls	7,069	7,594	7,100	6,366	6,531	7,450	7,644	9,603	9,514	N/A
Judicial										
Probate Court										
Marriage License Applications	1,395	1,626	1,581	1,621	1,702	1,576	1,634	1,641	1,789	1,710
Magistrate Court										
Cases disposed	51,174	48,911	43,342	86,217	52,690	55,292	49,803	45,889	46,067	43,908
- 2008 increase is due to the use of the new State Case Management System										
Law Enforcement										
Operations										
* Total Incident Reports Written	23,699	26,292	27,129	24,900	26,354	25,430	36,406	23,962	23,767	N/A
* Traffic Stops	N/A	14,616	12,838	15,158	13,073	9,740	10,306	11,934	11,803	N/A
Jail Operations										
* Average Jail Population	831	859	895	862	886	893	810	714	704	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	N/A	140,721	144,733	137,210	149,568	147,852	151,878	156,853	164,299	160,676
- 2008 decrease due to purge of database.										
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	322	368	361	616	614	1,256	1,199	1,775	1,514	1,614
Museum										
Museum Visits	20,000	17,485	14,441	18,827	17,008	15,377	18,002	16,004	15,209	13,206
Public Library										
Total Registered Borrowers	90,906	102,997	105,059	116,937	131,748	131,099	147,300	146,373	157,555	145,842
- Decreases due to purge of database.										
Solid Waste										
Total tons recycled	6,517	7,008	6,356	6,521	8,620	9,273	8,650	9,302	8,839	17,720
- Increase in 2014 due to implementation of new recycling programs for wood waste, asphalt, compost and other items.										

N/A - Not Available

\* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

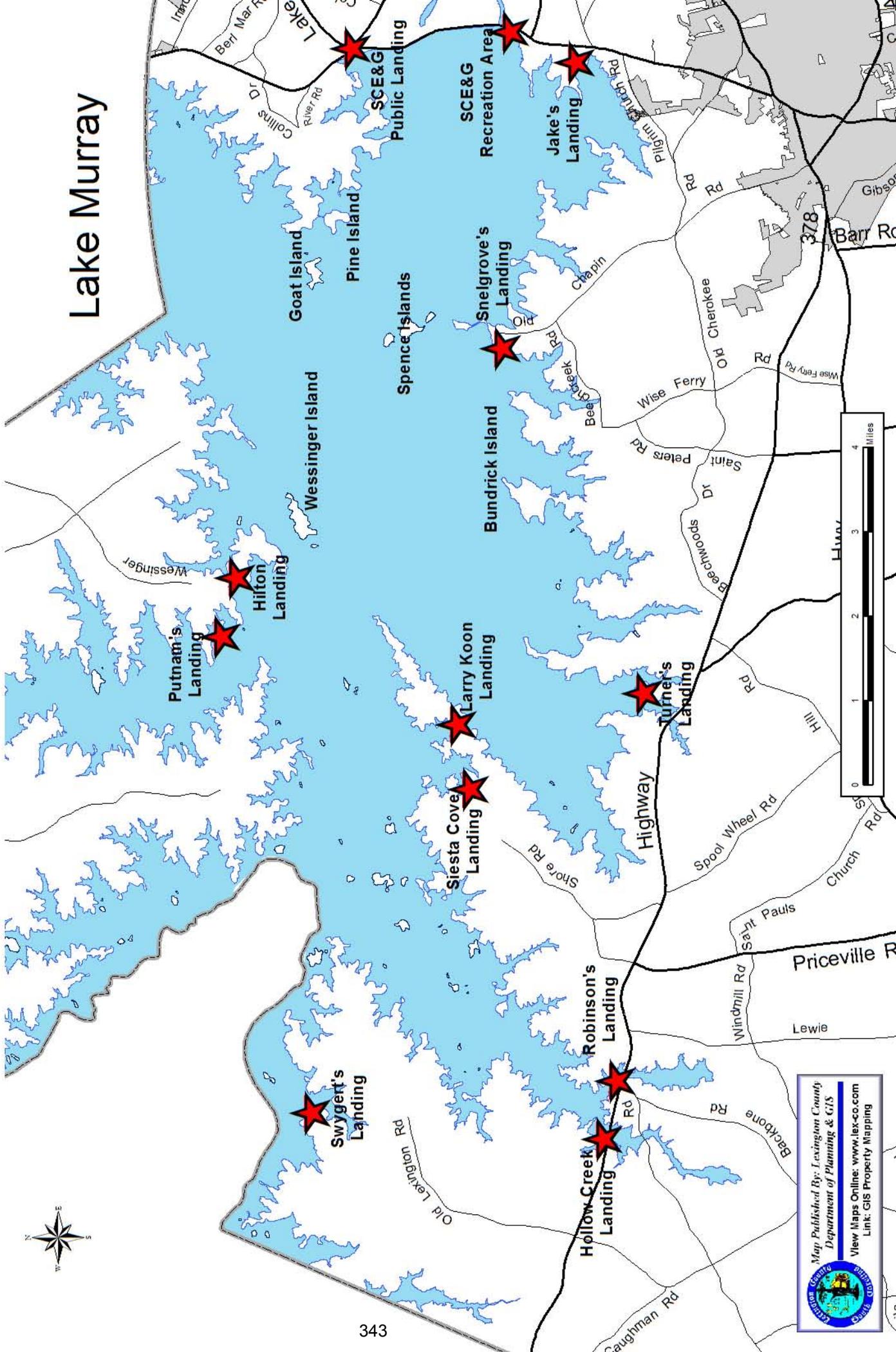
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Public Works</b>										
Total Public Roads (Miles)	2,617	2,559	2,638	2,646	2,655	2,671	2,684	2,697	2,706	2,719
County Maintained Roads (Miles)	1,107	1,169	1,132	1,140	1,149	1,166	1,178	1,191	1,201	1,214
County Unpaved Roads (Miles)	718	723	709	703	698	689	677	673	669	668
<b>Public Safety</b>										
Emergency Medical Service										
Number of Stations	14	15	15	15	15	15	15	15	15	15
Number of Ambulances	19	19	20	20	20	20	20	24	24	24
Fire Service										
Number of Stations	21	21	22	24	24	24	24	24	24	24
Number of Ladder Trucks	3	3	3	3	3	3	3	3	3	3
Number of Pumper Trucks	36	36	36	35	33	33	33	28	29	29
Number of Tanker Trucks	22	22	22	25	26	26	26	22	22	22
Number of Tower Trucks	0	0	0	0	0	0	0	1	1	1
<b>Public Library</b>										
Number of Public Libraries	9	9	10	10	10	10	10	10	10	10
<b>Solid Waste</b>										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Convenience Stations	12	12	12	12	12	11 *	11	11	11	11
Airport	1	1	1	1	1	1	1	1	1	1

Source: County of Lexington Fixed Asset Records and Department Managers

\* Red Bank Convenience Station was closed in fiscal year 2010.



# Single Audit Section



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# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

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## INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Chairman and Members of  
Lexington County Council  
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated December 12, 2014.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and are described in the accompanying schedule of findings and questioned cost as item 2014-1.

The County's responses to the findings in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's responses and, accordingly, we express no opinion on the responses.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*The Brittingham Group LLP*

December 12, 2014

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## INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Honorable Chairman and Members  
Of The County Council For County of  
Lexington, South Carolina

### **Report on Compliance for Each Major Federal Program**

We have audited County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2014. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and *OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

## **Basis for Qualified Opinion on CFDA 14.218 Community Development Block Grant Program and CFDA 14.239 HOME Investment Partnership Program.**

As described in the accompanying schedule of findings and questioned costs, County of Lexington, South Carolina did not comply with requirements regarding CFDA 14.218 Community Development Block Grant Program and CFDA 14.239 HOME Investment Partnership Program as described in finding number 2014-1 for reporting. Compliance with such requirement is necessary, in our opinion, for County of Lexington, South Carolina to comply with the requirements applicable to those programs.

## **Qualified Opinion on CFDA 14.218 Community Development Block Grant Program and CFDA 14.239 HOME Investment Partnership Program.**

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, County of Lexington, South Carolina complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on CFDA 14.218 Community Development Block Grant Program and CFDA 14.239 HOME Investment Partnership Program for the year ended June 30, 2014.

## **Unmodified Opinion on Each of the Other Major Federal Programs**

In our opinion, County of Lexington, South Carolina complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other federal programs identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs for the year ended June 30, 2014.

## **Other Matters**

County of Lexington, South Carolina's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. County of Lexington, South Carolina's response was not subjected to the auditing procedures applied in the audit of compliance and, we express no opinion on the response.

## **Report on Internal Control Over Compliance**

Management of the County, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency,

or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

*The Brittingham Group LLP*

December 12, 2014

**COUNTY OF LEXINGTON**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**FOR THE YEAR ENDED JUNE 30, 2014**

**SECTION 1—SUMMARY OF AUDITORS' RESULTS**

Financial Statements

- |   |                   |
|---|-------------------|
| 1. Type of Auditors' report issued.   | <u>Unmodified</u> |
| 2. Internal Control over Financial Reporting:                               |                   |
| A. Material weaknesses Identified   | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness | <u>None</u>       |
| C. Noncompliance that is material to the financial statements identified    | <u>None</u>       |

Federal Awards

- |  |                   |
|--|-------------------|
| 1. Internal control over major programs:   |                   |
| A. Material weaknesses identified  | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness  | <u>None</u>       |
| 2. Type of Auditors' report issued on compliance for major programs  | <u>Modified</u>   |
| 3. Any Audit findings disclosed that are required to be reported in accordance with Circular A-133, Section 510(a) | (See item 2014-1) |
| 4. Identification of Major Program:  |                   |

<u>CFDA Number</u>	<u>Name of Federal Program</u>
14.218	Community Development Block Grant
14.239	HOME Investment Partnership Programs
20.106	Airport Capital Projects

- |  |                  |
|--|------------------|
| 5. Dollar threshold used to distinguish between type A & B programs.             | <u>\$300,000</u> |
| 6. Auditee qualified as a low-risk auditee under OMB Circular A-133, Section 530 | Yes              |

**SECTION 2 -- FINANCIAL STATEMENT FINDINGS** None

### **SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

Compliance Finding Identified

**2014-1** For CFDA Programs 14.218 and 14.239 The Auditee did not comply with all federal reporting requirements.

**Criteria-** The Federal Funding Accountability and Transparency Act of 2006 requires reporting of sub-awards through the Sub-award Reporting System (FSRS).

**Condition-** The Auditee did not fully understand the reporting requirements and did not submit sub-award reporting through the Sub-award Reporting System (FSRS).

**Questioned Costs-** We found no improper costs, but reporting requirements were not fully implemented.

**Context-** We considered Auditee reporting practices and found that they did not fully understand the reporting requirements and did not report sub-awards through the (FSRS).

**Effect-** There was no reporting of sub-awards through the (FSRS).

**Cause-** Auditee staff did not fully understand the reporting requirements.

**Recommendation-** Auditee staff should be trained on proper reporting requirements.

#### **Responsible Person Corrective Action Plan**

The County is in agreement with the above findings, and will implement the above recommendation.

There were no prior audit findings.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>						
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$1,250)	2400	14.218		B-11-UC-45-0004	1,369,610 *	179,752
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$636,298)	2400	14.218		B-12-UC-45-0004	1,352,172 *	1,139,740
Community Development Block Grants/Entitlement Grants	2400	14.218		B-13-UC-45-0004	1,453,995 *	-
Community Development Block Grants/Entitlement Grants	2400	14.218		B-14-UC-45-0004	1,430,489 *	-
HOME Investment Partnership Program	2401	14.239		M-11-UC-45-0213	557,810 *	200,908
HOME Investment Partnership Program	2401	14.239		M-12-UC-45-0213	444,629 *	283,010
HOME Investment Partnership Program	2401	14.239		M-13-UC-45-0213	479,747 *	68,521
HOME Investment Partnership Program	2401	14.239		M-14-UC-45-0213	498,618 *	-
<b>Total U.S. Department of Housing and Urban Development</b>						<b>1,871,931</b>
<b>U. S. DEPARTMENT OF JUSTICE</b>						
State Criminal Alien Assistance Program	1000	16.606		2013-AP-BX-0171	53,522	53,522
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2492	16.738		2012-DJ-BX-0734	39,035	-
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2493	16.738		2013-DJ-BX-0257	39,080	30,777
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2498	16.738		2010-DJ-BX-1577	59,555	36,669
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2499	16.738		2011-DJ-BX-2736	48,972	1,989
Equitable Sharing Program	2637	16.922			87,648	53,010
<b>Passed Through S.C. Department of Public Safety:</b>						
Violence Against Women Formula Grants						
LE/Violence Against Women Act	2456	16.588		1K12011	73,769	4,949
LE/Violence Against Women Act	2456	16.588		1K13010	73,769	73,769
Edward Byrne Memorial Justice Assistance Grant Program (JAG)						
Live Scan Fingerprint System	2435	16.738		1G12009	32,400	25,200
School Resource Officer	2437	16.738		1G11042	108,168	107,674
Drug Parcel Interdiction Enforcement Unit	2446	16.738		1G12030	73,266	70,654
Paul Coverdell Forensic Sciences Improvement Grant Program						
Paul Coverdell Forensic Science	2457	16.742		1NF12002	15,760	13,739
<b>Passed Through Sexual Trauma of the Midlands:</b>						
Enhanced Training and Services to End Violence and Abuse of Women Later in Life Abuse of Women Later in Life Program	1000	16.528			540	540
<b>Total U.S. Department of Justice</b>						<b>472,492</b>
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>						
Airport Improvement Program						
Airport Capital Projects	5801	20.106		3-45-0067-013-2011	150,000 *	-
Airport Capital Projects	5801	20.106		3-45-0067-014-2013	300,000 *	300,000
Airport Capital Projects	5801	20.106		3-45-0067-015-2014	150,000 *	150,000
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>						
State and Community Highway Safety						
11th Circuit Law Enforcement Network	2416	20.600	A	2JC13011	28,000	2,941
11th Circuit Law Enforcement Network	2416	20.600	A	2JC14011	28,000	23,371
Highway Safety Enhanced DUI Enforcement	2491	20.600	A	2H13008	149,557	37,476
Alcohol Impaired Driving Countermeasures Incentive Grants						
Advanced Impaired Driver Enforcement (AIDE)	2425	20.601	A	K8-2014-HS-16-14	270,547	149,011
<b>Passed Through S.C. Department of Transportation:</b>						
Federal-Aid Highway Program, Federal Lands Highway Program S-48/Columbia Avenue Project	2900	20.205		SU32(019)	100,000	58,920
<b>Total U.S. Department of Transportation</b>						<b>721,719</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>						
<b>Passed Through S.C. Law Enforcement Division</b>						
Homeland Security Grant Program						
Homeland Security Grant	2476	97.067		10SHSP45	2,792	-
Supplemental Homeland Security Grant	2477	97.067		11SHSP58	75,000	789
Supplemental Homeland Security Grant	2477	97.067		12SHSP34	75,000	74,996
Supplemental Homeland Security Grant	2477	97.067		13SHSP32	40,000	-
FY 11 Incident Management Team	2485	97.067		11SHSP32	118,600	39,063
FY 12 Incident Management Team	2485	97.067		12SHSP27	55,313	14,655
FY 13 Incident Management Team	2485	97.067		13SHSP42	35,000	-
Inoperable Communication Equipment	4518	97.067		11SHSP94	19,728	1,300
<b>Passed Through S.C. Office of Adjutant General:</b>						
Emergency Management Performance Grants						
FEMA Grant thru Adjutant General's Office	1000	97.042		13EMPG01	68,460	63,912
Homeland Security Grant Program						
Citizens Corps Grant	2480	97.067		9SHSP51	12,926	4,905
Homeland Security Grant	1000	97.067			554	554
<b>Total U. S. Department of Homeland Security</b>						<b>200,174</b>
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>						
<b>Passed Through S.C. Department of Social Services:</b>						
Child Support Enforcement						
General Fund	1000	93.563		G1301SC1401	28,644	24,156
Clk of Crt/Title IV-D Child Support	2410	93.563		G1301SC1401	400,000	294,895
LE/Title IV-D Process Server	2411	93.563		G1301SC1401	26,175	4,131
<b>Passed Through S.C. Department of Health and Environmental Control</b>						
National Bioterrorism Hospital Preparedness Program						
Midlands Regional Medical Assistance Team (RMAT)	2477	93.889		ML-3-1185	96,670	70,183
Midlands Regional Medical Assistance Team (RMAT)	2477	93.889		ML-4-519	83,081	22,306
<b>Total U. S. Department of Health and Human Services</b>						<b>415,671</b>
<b>U. S. ENVIRONMENTAL PROTECTION AGENCY</b>						
<b>Passed Through S.C. Department of Health &amp; Environmental Control:</b>						
Nonpoint Source Implementation Grants						
Stormwater Improvements - Hollow Creek	2710	66.460		EQ-0-980	344,800	12,125
Stormwater Improvements - 12 Mile Creek	2711	66.460		EQ-3-457	418,664	1,949
<b>Total U. S. Environmental Protection Agency</b>						<b>14,074</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal CFDA Number	Cluster	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>						
<b>Passed Through S.C. State Library:</b>						
Library Services and Technology Act (LSTA)	2340	45.310		IIIA-13-102	1,988	1,988
Library Services and Technology Act (LSTA)	2340	45.310		IIIA-13-103	1,823	<u>1,823</u>
<b>Total Institute of Museum and Library Services</b>						<b><u>3,811</u></b>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>						<b><u><u>3,699,872</u></u></b>

\* The major programs of the County included in the audit were:

**US Department of Housing and Urban Development (CFDA # 14.218 & 14.239)**

**US Department of Transportation (CFDA # 20.106)**

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.