

**ECONOMIC DEVELOPMENT COMMITTEE  
MINUTES  
FEBRUARY 27, 2007**

The Economic Development Committee met on Tuesday, February 27, 2007 in the Committee Room, located on the second floor of the Administration Building beginning at 2:00 p.m. Mr. Davis, Committee Chairman presided.

Members Attending:

George H. Smokey Davis, Chairman	William B. Banning, Sr., V Chairman
James E. Kinard, Jr.	Johnny W. Jeffcoat*
M. Todd Cullum	William C. Billy Derrick

\*Mr. Jeffcoat arrived after the meeting was in session.

Also attending: Katherine Hubbard, County Administrator; Larry Porth, Finance Director/Deputy County Administrator; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

**Executive Session/Legal Briefing** – A motion was made by Mr. Derrick, seconded by Mr. Kinard to go into Executive Session to discuss an Economic Development matter.

The vote was in favor. Mr. Jeffcoat was not present when the vote was taken.

Mr. Davis reconvened the meeting in open session.

**Project S - Inducement Resolution - Economic Development - Al Burns, Director** – Project S was identified as Solectron.

A motion was made by Mr. Cullum, seconded by Mr. Banning to recommend to full Council to approve the Inducement Resolution for Project S.

The vote in favor was unanimous.

**Old Business/New Business**

**New Business – LTC Associates** – Mr. Banning advised the Committee that he was contacted by LTC Associates, a developer building West Wood Park in the Quail Hollow area, requesting a stoplight on Highway 378. This was turned over to Public Works for follow up.

**Approval of Minutes - Meeting of January 23, 2007** – A motion was made by Mr. Derrick, seconded by Mr. Kinard to approve the minutes for January 23, 2007 as submitted.

The vote in favor was unanimous.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee  
Assistant to the Clerk

George H. Smokey Davis  
Chairman

Diana W. Burnett  
Clerk