

**ECONOMIC DEVELOPMENT COMMITTEE
MINUTES
JULY 22, 2008**

The Economic Development Committee met on Tuesday, July 22, 2008 in the Committee Room, located on the second floor of the Administration Building beginning at 12:30 p.m. Mr. Banning, V Committee Chairman presided.

Members Attending:

William B. Banning, Sr., V Chairman	James E. Kinard, Jr.
Johnny W. Jeffcoat	M. Todd Cullum
William C. Billy Derrick	

Absent:

* George H. Smokey Davis, Chairman

*Mr. Davis was not present due to medical reasons.

Also attending: Katherine Hubbard, County Administrator; Joe Mergo, Deputy County Administrator; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

Executive Session/Legal Briefing – A motion was made by Mr. Kinard, seconded by Mr. Jeffcoat to go into Executive Session to discuss Economic Development issues.

The vote was unanimous.

Mr. Banning reconvened the meeting in open session with no motions to be considered.

CMC - Economic Development - Chuck Whipple, Senior Project Manager

- a) Inducement Resolution for the Approval of Fee in Lieu of Tax and Special Source Tax Credit Agreement with CMC** - A motion was made by Mr. Cullum, seconded by Mr. Kinard to recommend to full Council to approve the Inducement Resolution for the Approval of Fee in Lieu of Tax and Special Source Tax Credit Agreement with CMC.

The vote in favor was unanimous.

- b) Ordinance 08-09 - An Ordinance for the Approval of a Fee in Lieu of Tax and Special Source Tax Credit Agreement with CMC - 2nd Reading**

Home Depot - Economic Development - Chuck Whipple, Senior Project Manager

- a) Inducement Resolution for the Approval of a Special Source Tax Credit Incentive Agreement with Home Depot**

b) Ordinance 08-13 - An Ordinance for the Approval of a Special Source Tax Credit Incentive Agreement with Home Depot - 1st Reading

A motion was made by Mr. Cullum seconded by Mr. Derrick to recommend to full Council to approve the following:

- 1) Ordinance 08-09 - An Ordinance for the Approval of a Fee in Lieu of Tax and Special Source Tax Credit Agreement with CMC - 2nd Reading
- 2) The Inducement Resolution for the Approval of a Special Source Tax Credit Incentive Agreement with Home Depot
- 3) Ordinance 08-13 - An Ordinance for the Approval of a Special Source Tax Credit Incentive Agreement with Home Depot - 1st Reading

The vote in favor was unanimous.

Batesburg-Leesville Industrial Park Update (Project Fish Bowl aka Project Wind) - Economic Development - Chuck Whipple, Senior Project Manager and Tracy McMillan, Central Alliance Project Manager – Discussed in Executive Session. No action taken.

Approval of First Amendment to Incentive Agreement with 321 Lexington Associates, LLC – A motion was made by Mr. Cullum, seconded by Mr. Kinard to recommend to full Council for approval of the First Amendment to Incentive Agreement with 321 Lexington Associates, LLC.

The vote in favor was unanimous.

Approval of Minutes - Meeting of June 12, 2008 – A motion was made by Mr. Derrick, seconded by Mr. Cullum to approve the June 12, 2008 minutes as submitted.

The vote in favor was unanimous.

Old Business/New Business – None.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee
Assistant to the Clerk

William B. Banning, Sr.
V Chairman

Diana W. Burnett
Clerk