

**ECONOMIC DEVELOPMENT COMMITTEE
MINUTES
JANUARY 26, 2010**

The Economic Development Committee met on Tuesday, January 26, 2010 in the Committee Room, located on the second floor of the Administration Building beginning at 12:30 p.m. Mr. Banning, Committee Chairman, presided.

Members Attending:

William B. Banning, Chairman	William C. Derrick, V Chairman
Debra B. Summers	James E. Kinard, Jr.

Also attending: Katherine Hubbard, County Administrator; Joe Mergo, Deputy County Administrator; Larry Porth, Finance Director/Assistant County Administrator; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

Executive Session/Legal Briefing - A motion was made by Ms. Summers, seconded by Mr. Kinard to go into Executive Session to discuss an economic development matter.

The vote in favor was unanimous.

Mr. Banning reconvened the meeting in open session with one motion to be considered.

Batesburg/Leesville Industrial Park Update - Economic Development - Chuck Whipple, Manager - Discussed in Executive Session, no action taken.

Project Crown - Economic Development - Chuck Whipple, Manager and Steven Roddey, Senior Project Manager, Central SC Alliance - Discussed in Executive Session, no action taken.

Incentive Request - Discussed in Executive Session, no action taken.

Inducement Resolution - A motion was made by Mr. Derrick, seconded by Mr. Kinard to recommend to full Council to approve staff's recommendation for the inducement resolution.

The vote in favor was unanimous.

Ordinance 10-02 - An Ordinance Authorizing the Execution and Delivery of a Fee-in- Lieu of Ad Valorem Taxes Agreement by and Between Project Crown and Lexington County, SC With Respect to Certain Property Whereby the County will

Covenant to Accept Certain Fees-in-Lieu of Ad Valorem Taxes with Respect to Such Property and Such Property will be Added to the Joint Park with Calhoun County - 1st Reading by Title - Discussed in Executive Session, no action taken.

Old Business/New Business - Mr. Whipple reported that Mr. Stewart Mungo will be presented as the 2010 Lexington County Economic Development Ambassador at the next Council meeting for his involvement with the gateway beautification projects.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee
Assistant to the Clerk

William B. Banning, Sr.
Chairman

Diana W. Burnett
Clerk