

**ECONOMIC DEVELOPMENT COMMITTEE  
MINUTES  
OCTOBER 26, 2010**

The Economic Development Committee met on Tuesday, October 26, 2010 in the Committee Room, located on the second floor of the Administration Building beginning at 12:30 p.m. Mr. Banning, Committee Chairman, presided.

Members Attending:

William B. Banning, Sr., Chairman  
Debra B. Summers

William C. Derrick, V Chairman  
James E. Kinard, Jr.

Also attending: Katherine Hubbard, County Administrator; Joe Mergo, Deputy County Administrator; Larry Porth, Finance Director/Assistant County Administrator; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

**Executive Session/Legal Briefing** - A motion was made by Mr. Derrick, seconded by Mr. Kinard to go into Executive Session to discuss economic development matters.

The vote in favor was unanimous.

Mr. Banning reconvened the meeting in open session with one motion to be considered.

**Inducement Resolution R10-08 for ABMA, LLC - Economic Development -  
Chuck Whipple, Manager**

**Ordinance 10-01 - An Ordinance Authorizing the Execution of a Fee Agreement  
Between Lexington County and ABMA, LLC; Joint Park Designation, and Matters  
Related Thereto - 1<sup>st</sup> Reading - Economic Development - Chuck Whipple, Manager**

A motion was made by Mr. Kinard, seconded by Ms. Summers to approve both the Inducement Resolution R10-08 and Ordinance 10-01.

The vote in favor was unanimous.

**Old Business - Lexington County Existing Industry Appreciation Golf Tournament and Dinner Social** - Mr. Banning reported on the success of this year's event and appreciated all the staff members who assisted with the event. He said Mr. Whipple and his assistant, Ms. Sarah Jaynes, did a great job in making this year's event a success. Mr. Whipple said it was a team effort and thanked both Council and staff for their participation and support. He

reported there were 105 participants with another 20 attending the dinner social. Mr. Whipple presented a Lexington County Palmetto Award to Mr. Banning, Economic Development Chairman, and Council in appreciation for what they do for Economic Development.

**New Business - None.**

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee  
Assistant to the Clerk

William B. Banning, Sr.  
Chairman

Diana W. Burnett  
Clerk