

**ECONOMIC DEVELOPMENT COMMITTEE
MINUTES
OCTOBER 25, 2011**

The Economic Development Committee met on Tuesday, October 25, 2011 in the Committee Room, located on the second floor of the Administration Building beginning at 1:00 p.m. Mr. Banning, Committee Chairman, presided.

Members Attending:

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| William B. Banning, Sr., Chairman | *Debra B. Summers, V Chairman |
| Johnny W. Jeffcoat | M. Todd Cullum |
| James E. Kinard, Jr. | |

*Ms. Summers arrived after the meeting was in session.

Also attending: Katherine Hubbard, County Administrator; Joe Mergo, III, Deputy County Administrator; Larry Porth, Finance Director/Assistant County Administrator; Jeff Anderson, County Attorney; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

Executive Session - A motion was made by Mr. Jeffcoat, seconded by Mr. Kinard to go into Executive Session to discuss several economic development projects.

The vote was in favor. Ms. Summers was not present at the time the vote was taken.

Mr. Banning reconvened the meeting in open session with two motions to be considered.

Project TeePee Discussion - Economic Development - Chuck Whipple, Director - Discussed in Executive Session, no action taken.

Ordinance 11-19 - Ordinance Authorizing (1) Fee-in-Lieu Between Lex Cty and Project Cauliflower, (2) Negotiated Fees in Lieu of Ad Valorem Taxes, (3) SSC, (4) Multi-County Park, (5) Transfer & Conveyance of Property, and (6) Other Matters - First Reading by Title - Economic Development - Chuck Whipple, Director - A motion was made by Mr. Cullum, seconded by Mr. Kinard to recommend to full Council to approve first reading by title of Ordinance 11-19.

The vote in favor was unanimous.

Resolution R11-10 - Inducement Resolution for Project Cauliflower - Economic Development - Chuck Whipple, Director - A motion was made by Mr. Jeffcoat, seconded by Mr. Cullum to recommend to full Council to approve Resolution R11-10.

The vote in favor was unanimous.

Old Business/New Business - None.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee
Assistant to the Clerk

William B. Banning, Sr.
Chairman

Diana W. Burnett
Clerk