

**ECONOMIC DEVELOPMENT COMMITTEE  
MINUTES  
FEBRUARY 22, 2011**

The Economic Development Committee met on Tuesday, February 22, 2011 in the Committee Room, located on the second floor of the Administration Building beginning at 2:40 p.m. Mr. Banning, Committee Chairman, presided.

Members Attending:

William B. Banning, Sr., Chairman	Debra B. Summers, V Chairman
Johnny W. Jeffcoat	M. Todd Cullum
James E. Kinard, Jr.	

Also attending: Katherine Hubbard, County Administrator; Joe Mergo, Deputy County Administrator; Larry Porth, Finance Director/Assistant County Administrator; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

**Saxe Gotha Industrial Park Millage Discussion - Economic Development - Chuck**

**Whipple, Director** - Mr. Whipple presented information for the discussion of the Saxe Gotha Industrial Park millage which included a Power Point presentation. He reported that one of items discussed during Council's Strategic Retreat was millage strictly for the Saxe Gotha Industrial Park based on the fact that it would be shared jointly among the five Lexington County School Districts. Mr. Whipple presented operating debt service and total millage for each of the five school districts. The average operating millage for the schools is 236.578 and debt service is 50.468 for a total of 287.046. Other mills levied by entities in District Two are listed at 107.980. The aggregate millage for the proposed Saxe Gotha millage would be 395.026. Mr. Whipple reported that the Auditor's office showed the existing millage for Saxe Gotha for this year is at 284.190 and would increase to 395.026. This amount would be for a guideline for staff and SC Department of Commerce and the SC Alliance to use for all Saxe Gotha transactions going forward. Staff asked to investigate other industrial parks beyond the County's borders on competitiveness of millage rates. Mr. Banning requested staff to run the numbers on Amazon.com at their current millage rate then at the new proposed Saxe Gotha millage as a comparison for the Committee's review. For information only, no action taken.

**Approval of Minutes - Meetings of December 7 (Special Called Meeting) and**

**December 14, 2010** - A motion was made by Mr. Kinard, seconded by Mr. Cullum to approve the December 7 (Special Called Meeting) and December 14, 2010 minutes as submitted.

The vote in favor was unanimous.

**Old Business/New Business** - Mr. Jeffcoat said they were still looking at a land purchase.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee  
Assistant to the Clerk

William B. Banning, Sr.  
Chairman

Diana W. Burnett  
Clerk