

**ECONOMIC DEVELOPMENT COMMITTEE  
MINUTES  
APRIL 26, 2011**

The Economic Development Committee met on Tuesday, April 26, 2011 in the Committee Room, located on the second floor of the Administration Building beginning at 2:15 p.m. Mr. Banning, Committee Chairman, presided.

Members Attending:

William B. Banning, Sr., Chairman	*Debra B. Summers, V Chairman
Johnny W. Jeffcoat	M. Todd Cullum
*James E. Kinard, Jr.	

\*Mr. Kinard and Ms. Summers arrived after the meeting was in session.

Also attending: Katherine Hubbard, County Administrator; Joe Mergo, III, Deputy County Administrator; Larry Porth, Finance Director/Assistant County Administrator; Jeff Anderson, County Attorney; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

**Executive Session** - A motion was made by Mr. Cullum, seconded by Mr. Jeffcoat to go into Executive Session to discuss three economic development projects.

The vote was in favor. Ms. Summers and Mr. Kinard arrived after the vote had been taken.

Mr. Banning reconvened the meeting in open session with three motions to be considered.

**Ordinance 11-06 - An Ordinance Authorizing (1) the Execution and Delivery of A Fee in Lieu of Tax and Incentive Agreement (the "Fee Agreement") Between Lexington County, South Carolina (the "County") and Interstate Container Columbia LLC - 1<sup>st</sup> Reading** - A motion was made by Mr. Kinard, seconded by Mr. Jeffcoat to recommend to full Council to approve 1<sup>st</sup> Reading of Ordinance 11-06.

The vote in favor was unanimous.

**Ordinance 11-07 – An Ordinance to Amend Ordinance No. 95-12 as Amended by Subsequent Ordinances Relating to the Joint County Industrial Park of Lexington and Calhoun Counties so as to Enlarge the Park (Interstate Container Columbia LLC) - 1<sup>st</sup> Reading** - A motion was made by Mr. Kinard, seconded by Ms. Summers to recommend to full Council to approve 1<sup>st</sup> Reading of Ordinance 11-07.

The vote in favor was unanimous.

**Project TeePee Presentation - Economic Development - Chuck Whipple, Director; Doug Clary, President of Hybrid Engineering; and Mark Bolding, Representative of Project TeePee** - A motion was made by Mr. Jeffcoat, seconded by Ms. Summers to recommend to full Council to approve a MOU Agreement with Project TeePee.

The vote in favor was unanimous.

**Old Business/New Business - 1) Competitiveness of Millage Rate of Surrounding Industrial Parks; 2) Amazon Current Millage Rate Versus New Saxe Gotha Millage Comparison** - None.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee  
Assistant to the Clerk

William B. Banning, Sr.  
Chairman

Diana W. Burnett  
Clerk