

**ECONOMIC DEVELOPMENT COMMITTEE
MINUTES
APRIL 24, 2012**

The Economic Development Committee met on Tuesday, April 24, 2012 in the Committee Room, located on the second floor of the Administration Building beginning at 2:00 p.m. Mr. Jeffcoat, Committee Chairman, presided.

Members Attending:

Johnny W. Jeffcoat, Chairman
James E. Kinard, Jr.
Bobby C. Keisler

George H. Davis, V Chairman
Debra B. Summers

Also attending: Joe Mergo, III, County Administrator; Larry Porth, Finance Director/Assistant County Administrator; Jeff Anderson, County Attorney; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

Ordinance 12-07 - Ordinance Amending Section D(3) of Ordinance 07-18 so as to Allow the Potential Addition of Other Joint Park Property to be Subject to the Fee-in-Lieu of Tax Distribution Procedure as Set Forth in Section D(3) of Ordinance 07-18 - 1st Reading - Mr. Kinard presented a draft of Ordinance 12-07, for first reading, amending Section D(3) of Ordinance 07-18 so as to allow the potential addition of other joint park property to be subject to the fee-in-lieu of tax distribution procedure as set forth in Section D(3) of Ordinance 07-18. He reported that it was agreed to share the revenue from Saxe Gotha Industrial Park once the County was paid back. In expanding Saxe Gotha Park and other industrial parks it needs to be in writing and in reviewing Ordinance (07-18) it only applied to the Saxe Gotha Park. Mr. Kinard has asked the County Attorney to draft an amendment adding additional parks funded with County borrowed money that the revenue will be shared with the five Lexington County School Districts. He said this is only fair that we all share in the benefits.

A motion was made by Mr. Kinard, seconded by Mr. Davis to recommend to full Council to approve 1st reading of Ordinance 12-07.

The vote in favor was unanimous.

Meeting of February 14, 2012 - Approval of Minutes - A motion was made by Mr. Davis, seconded by Ms. Summers to approve the February 14, 2012 minutes as submitted.

The vote in favor was unanimous.

Old Business/New Business - None.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee
Assistant to the Clerk

Johnny W. Jeffcoat
Chairman

Diana W. Burnett, Clerk