

**ECONOMIC DEVELOPMENT COMMITTEE  
MINUTES  
MAY 8, 2012**

The Economic Development Committee met on Tuesday, May 8, 2012 in the Committee Room, located on the second floor of the Administration Building beginning at 1:45 p.m. Mr. Jeffcoat, Committee Chairman, presided.

Members Attending:

Johnny W. Jeffcoat, Chairman

George H. Davis, V Chairman

\*James E. Kinard, Jr.

\*Debra B. Summers

Bobby C. Keisler

\*Mr. Kinard and Ms. Summers arrived after the meeting was in session.

Also attending: Joe Mergo, III, County Administrator; Larry Porth, Finance Director/Assistant County Administrator; Jeff Anderson, County Attorney; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

**Executive Session** - A motion was made by Mr. Davis, seconded by Mr. Keisler to go into Executive Session to discuss two contractual matters.

The vote was in favor. Mr. Kinard and Ms. Summers were not present at the time the vote was taken.

Mr. Jeffcoat reconvened the meeting in open session with one motion to be considered.

**Ord.12-05 - Auth. the Exec. & Delivery of a FILOT by Lex Co & Proj Console to Provide for an Incentive, to Include the Inclusion of the Company in a Multi Cty Pk, Granting of Certain SSRC & Other Matters Related Thereto - 1<sup>st</sup> Reading - Economic Development - Chuck Whipple, Director** - A motion was made by Mr. Davis, seconded by Ms. Summers to recommend to full Council to approve first reading of Ordinance 12-05.

The vote in favor was unanimous.

**Presentation of the Concept Plan for Chapin Technology Park - Economic Development - Chuck Whipple, Director** - Discussed in Executive Session, no action taken.

**Investment Update - Economic Development - Chuck Whipple, Director** - Mr. Whipple provided an investment update for 2011. He reported for 2011 the County had four announcements totaling \$536 million with a potential of creating 1,047 jobs. Mr. Whipple said we are looking at distribution, manufacturing and service with respect to those four

transactions that Council approved in 2011. As a brief recap since 2008 to the end of last year, the decisions Council made impacted 24 companies, eight of those companies were new to Lexington County and 16 were expansion opportunities. The County is looking at a total investment of some \$988,328,450 in capital investment in Lexington County from 2008 to 2011. The eight distribution companies' investment was \$186.7 million, the 11 manufacturing companies' was \$755.8 million and the five service companies' was \$45.8 million. It was clarified for the public that the numbers are for buildings and equipment. For information only, no action taken.

**Meeting of February 28, 2012 - Approval of Minutes** - A motion was made by Mr. Keisler, seconded by Ms. Summers to approve the February 28, 2012 minutes as submitted.

The vote in favor was unanimous.

**Old Business/New Business** - None.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee  
Assistant to the Clerk

Johnny W. Jeffcoat  
Chairman

Diana W. Burnett  
Clerk