

**ECONOMIC DEVELOPMENT COMMITTEE  
MINUTES  
OCTOBER 29, 2013**

The Economic Development Committee met on Tuesday, October 29, 2013 in the Committee Room, located on the second floor of the Administration Building, beginning at 1:00 p.m. Mr. Jeffcoat, Committee Chairman, presided.

Members Attending:

Johnny W. Jeffcoat, Chairman	James E. Kinard, Jr.
Bobby C. Keisler	M. Todd Cullum

Absent:

\*Debra B. Summers, V Chairman

\*Ms. Summers was not present due to her work schedule.

Also attending: Joe Mergo, III, County Administrator; Chris Folsom, Deputy County Administrator; Randy Poston, Chief Financial Officer; Jeff Anderson, County Attorney; other staff members, citizens of the county and representatives of the media.

In accordance with the Freedom of Information Act, a copy of the agenda was sent to radio and TV stations, newspapers, and posted on the bulletin board located in the lobby of the County Administration Building.

**Executive Session** - A motion was made by Mr. Keisler, seconded by Mr. Cullum to go into Executive Session to discuss one contractual matter.

In Favor:	Mr. Jeffcoat	Mr. Keisler
	Mr. Cullum	Mr. Kinard

Mr. Jeffcoat reported out of Executive Session with no motions to be considered.

**Resolution R13-1 - Distribution of Fee in Lieu of Tax Revenue - Councilman Kinard -**

Mr. Kinard reported Resolution R13-1 was an amendment to the existing Ordinance 12-07 which states the Saxe Gotha Industrial Park profits would be divided amongst Lexington County school districts as a way to return some of the funding back to the school districts. He said this new resolution expands the current ordinance to include all the expansions at the Saxe Gotha Industrial Park, the Batesburg-Leesville Industrial Park and the new Chapin Technology Park and added so staff would have a baseline going forward. The original ordinance only referred to Saxe Gotha and allows the addition of the other two industrial park projects. Mr. Kinard reported Item Number Five, listed in the resolution, allows the County to take five percent of the County portion of the FILOT to establish an economic development fund going forward instead of using the County's General Fund. He said this would be earmarked for future economic development projects so that over time the County would not have the need to issue bonds. The Committee discussed Item Number Five and

that Council would have the ability to discontinue the five percent portion of the FILOT payment. Mr. Kinard responded per the County Attorney this is a policy statement going forward for future Council so nothing could be misinterpreted for what it is intended.

A motion was made by Mr. Kinard, seconded by Mr. Cullum to recommend to full Council to approve Resolution R13-1.

In Favor:        Mr. Jeffcoat                Mr. Kinard  
                         Mr. Cullum                    Mr. Keisler

**Meeting of July 23, 2013 - Approval of Minutes** - A motion was made by Mr. Kinard, seconded by Mr. Keisler to approve the July 23, 2013 minutes as submitted.

In Favor:        Mr. Jeffcoat                Mr. Kinard  
                         Mr. Keisler                   Mr. Cullum

**Meeting of September 10, 2013 - Approval of Minutes** - A motion was made by Mr. Keisler, seconded by Mr. Kinard to approve the September 20, 2013 minutes as submitted.

In Favor:        Mr. Jeffcoat                Mr. Keisler  
                         Mr. Kinard                    Mr. Cullum

**Old Business/New Business** - None.

There being no further business, the meeting was adjourned.

Respectfully submitted,

Judy R. Busbee  
Assistant to the Clerk

Johnny W. Jeffcoat  
Chairman

Diana W. Burnett  
Clerk