

Mr. Jeffcoat said we have absolutely no idea that it would ever be that we would have to levy taxes on the citizens of Lexington County to pay for these bonds because on the ballot you will see that we are actually asking for your approval to go up to \$150 million in bonds; doesn't mean we are going to use any of that. It just means that some of us feel like it would be an advantage to the citizens to immediately to get started on some of the projects that you are voting for when you pass the penny tax.

Ordinance(s) - Ordinance 14-09 - An Ordinance Clarifying and Amending that Ordinance Entitled "Ordinance 14-05, An Ordinance Enacted Pursuant to the Capital Project Sales Tax Act, Title 4, Chapter 10, Article 3 of the Code of Laws of South Carolina, 1976, as Amended, Providing for the Imposition of a One Percent Sales and Use Tax and the Authorization of General Obligation Bonds Upon Referendum Approval, the Form of the Ballot to be Used in Connection Therewith, and Other Matters Relating Thereto - 1st Reading - Mr. Cullum made a motion, seconded by Mr. Kinard that we replace the language that has been previously voted upon and put the word "sufficient" in the place of "unlimited" for first reading.

Chairman Jeffcoat opened the floor for discussion; no discussion occurred.

Chairman Jeffcoat called for the vote.

In Favor:	Mr. Jeffcoat	Mr. Cullum
	Mr. Kinard	Mr. Collins
	Ms. Summers	Mr. Keisler
	Mr. Banning	

Old Business/New Business - None.

Adjournment - Mr. Kinard made a motion, seconded by Ms. Summers to adjourn.

In Favor:	Mr. Jeffcoat	Mr. Kinard
	Ms. Summers	Mr. Collins
	Mr. Keisler	Mr. Banning
	Mr. Cullum	

There being no further business, the meeting was adjourned.

Respectfully submitted,

Diana W. Burnett
Clerk

Johnny W. Jeffcoat
Chairman