

# County of Lexington

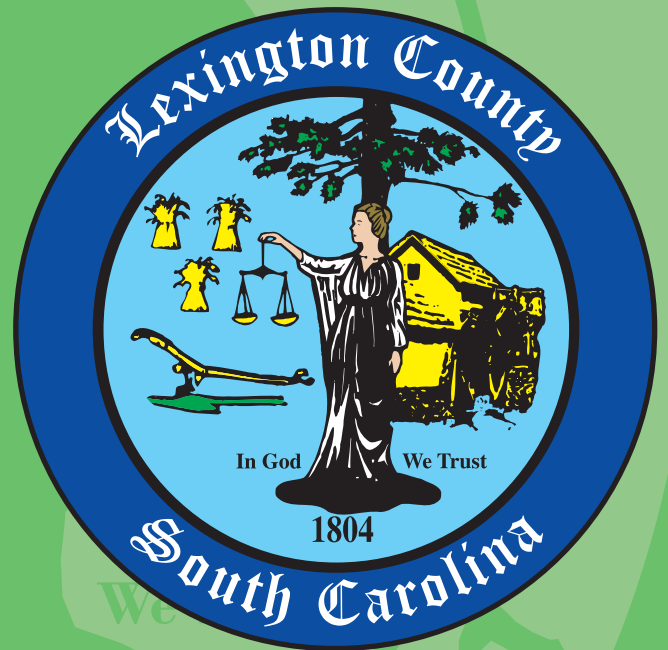
**SOUTH CAROLINA**

**ANNUAL**

**COMPREHENSIVE**

**FINANCIAL**

**REPORT**



**Fiscal Year Ending June 30, 2025**

**COUNTY OF LEXINGTON  
SOUTH CAROLINA**

**Annual Comprehensive Financial Report**

**For the Fiscal Year Ended June 30, 2025**

**Issued By  
Lexington County  
Department of Finance**

**M. ADAM DUBOSE  
INTERIM CHIEF FINANCIAL OFFICER**

**C. LYNN STURKIE  
COUNTY ADMINISTRATOR**



**County of Lexington, South Carolina**  
**ANNUAL COMPREHENSIVE FINANCIAL REPORT**  
**YEAR ENDED JUNE 30, 2025**  
**TABLE OF CONTENTS**

<b>INTRODUCTORY SECTION</b>	Page No.	
LETTER OF TRANSMITTAL	15	
GFOA CERTIFICATE OF ACHIEVEMENT	31	
COUNTY OF LEXINGTON ORGANIZATION CHART	32	
COUNTY MAPS	33	
PRINCIPAL OFFICERS	35	
<b>FINANCIAL SECTION</b>		
INDEPENDENT AUDITORS' REPORT	39	
MANAGEMENT'S DISCUSSION AND ANALYSIS	43	
<b>BASIC FINANCIAL STATEMENTS</b>		
<u>Exhibits</u>		
Government-wide Financial Statements		
1	Statement of Net Position	54
2	Statement of Activities	56
Fund Financial Statements		
3	Balance Sheet - Governmental Funds	57
4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	58
5	Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	59
6	Reconciliation of the Statement of Revenues, Expenditures, And Changes in Fund Balances of Governmental Funds to the Statement of Activities	60
7	Statement of Revenues and Expenditures and Changes in Fund Balance - Budget and Actual	61
8	Statement of Net Position - Proprietary Funds	65
9	Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds	67
10	Statement of Cash Flows - Proprietary Funds	68
11	Statement of Fiduciary Net Position	70
12	Statement of Changes in Fiduciary Net Position	71



		Page No.
B-7	Summarized Balance Sheet – American Rescue Plan (SLFRP)	164
B-8	Summarized Schedule of Revenues, Expenditures, and Changes in Fund Balance – American Rescue Plan (SLFRP)	165
B-9	Schedule of Revenues, Expenditures, and Changes in Fund Balance Budget and Actual – American Rescue Plan (SLFRP)	166
Nonmajor funds		
B-10	Combining Balance Sheet - Nonmajor Governmental Funds	168
B-11	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance - Nonmajor Governmental Funds	169
B-12	Combining Balance Sheet – Special Revenue Funds	170
B-13	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Special Revenue Funds	171
B-14	Summarized Balance Sheet - Circuit Solicitor’s Programs	172
B-15	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Circuit Solicitor’s Programs	173
B-16	Summarized Balance Sheet - Law Enforcement Programs	174
B-17	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Law Enforcement Programs	176
B-18	Summarized Balance Sheet - Other Designated Programs	178
B-19	Summarized Statement of Revenues, Expenditures, and Changes in Fund Balance - Other Designated Programs	180
B-20	Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual - Budgeted Special Revenue Funds	182
B-21	Special Revenue Fund - Drug Court	183
B-22	Special Revenue Fund - Victim Witness Program	184
B-23	Special Revenue Fund - Community Juvenile Arbitration	185

		Page No.
B-24	Special Revenue Fund – Solicitor’s Forfeiture Funds (Narc.)	186
B-25	Special Revenue Fund – Solicitor’s State Funds	187
B-26	Special Revenue Fund - Pretrial Intervention	188
B-27	Special Revenue Fund - Worthless Check Unit	189
B-28	Special Revenue Fund - Alcohol Education Program	190
B-29	Special Revenue Fund – Broker Disclosure Penalty	191
B-30	Special Revenue Fund - Title IV-D DSS Process Server	192
B-31	Special Revenue Fund - Multi-Jurisdictional Narcotics Task Force	193
B-32	Special Revenue Fund - Violence Against Women Act	194
B-33	Special Revenue Fund - Victims of Crime Act	195
B-34	Special Revenue Fund - Drug Lab Chemist	196
B-35	Special Revenue Fund - Forfeiture Funds (Narcotics)	197
B-36	Special Revenue Fund - Inmate Services	198
B-37	Special Revenue Fund - School Resource Officer and Crossing Guard Contracts	199
B-38	Special Revenue Fund - Civil Process Server	200
B-39	Special Revenue Fund - Off Duty Program	201
B-40	Special Revenue Fund – Clerk of Court Title IV-D Child Support	202
B-41	Special Revenue Fund - Urban Entitlement Community Development	203
B-42	Special Revenue Fund - HOME Program	204
B-43	Special Revenue Fund - Emergency Solutions Grant	205
B-44	Special Revenue Fund - DHEC/EMS Grant-In-Aid	206

		Page No.
B-45	Special Revenue Fund - Economic Development	207
B-46	Special Revenue Fund - Accommodations Tax	208
B-47	Special Revenue Fund –Temporary Alcohol Beverage License Fee	209
B-48	Special Revenue Fund - Minibottle Tax	210
B-49	Special Revenue Fund - Indigent Care Program	211
B-50	Special Revenue Fund - Clerk of Crt Professional Bond Fees	212
B-51	Special Revenue Fund - Emergency Telephone System E-911	213
B-52	Special Revenue Fund – Dominion Energy Support Fund	214
B-53	Special Revenue Fund - Public Defender	215
B-54	Special Revenue Fund - Victims’ Bill-of-Rights	216
B-55	Special Revenue Fund - Campus Parking	217
B-56	Special Revenue Fund - Personnel/Employee Committee	218
B-57	Special Revenue Fund - Delinquent Tax Collection	219
B-58	Special Revenue Fund - Grants Administration	220
B-59	Special Revenue Fund - Pass-Thru Grants	221
Debt Service Fund		
C-1	Comparative Balance Sheet	224
C-2	Comparative Statement of Revenues, Expenditures, and Changes in Fund Balance	225
Capital Projects Funds		
D-1	Combining Balance Sheet	228
D-2	Combining Statement of Revenues, Expenditures, and Changes in Fund Balance	229

	Page No.
Proprietary Fund Types	
Enterprise Funds	
E-1	234
Combining Statement of Net Position	
E-2	236
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	
E-3	238
Combining Statement of Cash Flows	
E-4	240
Comparative Statements of Net Position – Red Bank Crossing Rental Properties	
E-5	241
Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position – Red Bank Crossing Rental Properties	
E-6	242
Comparative Statements of Cash Flows – Red Bank Crossing Rental Properties	
E-7	243
Combining Schedules of Net Position - Solid Waste	
E-8	245
Combining Schedules of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste	
E-9	247
Combining Schedules of Cash Flows - Solid Waste	
E-10	249
Combining Schedules of Operating Expenses by Department - Solid Waste	
E-11	255
Comparative Statements of Net Position - Solid Waste	
E-12	257
Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste	
E-13	259
Comparative Statements of Cash Flows - Solid Waste	
E-14	261
Comparative Statements of Net Position - Solid Waste/Tires	
E-15	262
Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste/Tires	
E-16	263
Comparative Statements of Cash Flows - Solid Waste/Tires	
E-17	264
Comparative Statements of Net Position - Solid Waste/DHEC Grant	

		Page No.
E-18	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Solid Waste/DHEC Grant	265
E-19	Comparative Statements of Cash Flows - Solid Waste/DHEC Grant	266
E-20	Comparative Statements of Net Position - Pelion Airport	267
E-21	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Pelion Airport	268
E-22	Comparative Statements of Cash Flows - Pelion Airport	269
Internal Service Funds		
F-1	Combining Statement of Net Position	272
F-2	Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	273
F-3	Combining Statement of Cash Flows	274
F-4	Comparative Statements of Net Position - Employee Insurance	275
F-5	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Employee Insurance	276
F-6	Comparative Statements of Cash Flows - Employee Insurance	277
F-7	Comparative Statements of Net Position – Post-Employment Ins.	278
F-8	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position – Post-Employment Insurance	279
F-9	Comparative Statements of Cash Flows – Post-Employment Ins.	280
F-10	Comparative Statements of Net Position - Workers Compensation	281
F-11	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Workers Compensation	282
F-12	Comparative Statements of Cash Flows - Workers Compensation	283
F-13	Comparative Statements of Net Position - Risk Management	284

		Page No.
F-14	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Risk Management	285
F-15	Comparative Statements of Cash Flows - Risk Management	286
F-16	Comparative Statements of Net Position - Motor Pool	287
F-17	Comparative Statements of Revenues, Expenses, and Changes in Fund Net Position - Motor Pool	288
F-18	Comparative Statements of Cash Flows - Motor Pool	289

#### Fiduciary Funds

G-1	Combining Statements of Fiduciary Net Position	292
G-2	Combining Statements of Changes in Fiduciary Net Position	293
G-3	Statement of Changes in Assets and Liabilities	294
G-4	Statement of Changes in Assets and Liabilities – All Fiduciary Funds	295

#### Capital Assets used in the Operation of Governmental Funds

H-1	Comparative Schedules of Capital Assets - By Source	306
H-2	Schedule of Capital Assets - By Function	307
H-3	Schedule of Changes in Capital Assets - By Function	308

### **SUPPLEMENTAL SCHEDULES**

#### Schedules

1	Schedule of Enterprise Fund Capital Assets	312
2	Schedule of Changes in Enterprise Fund Capital Assets	313
3	General Obligation Bonds	314

		Page No.
3-A	Summary of Debt Service Requirements to Maturity - General Obligation Bonds Payable from Ad Valorem Taxes	315
3-A1-A2	Schedule of Principal and Interest Payments to Maturity	316
4	Schedule of Court Fines, Fees, Assessments and Surcharges	318
5	Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund	319

## STATISTICAL SECTION

### Tables

1	Net Position by Component – Last Ten Years	324
2	Changes in Net Position – Last Ten Years	325
3	Fund Balances of Governmental Funds – Last Ten Years	327
3-A	Five Year Analysis of General Fund Revenues and Expenditures	328
4	Changes in Fund Balance, Governmental Funds – Last Ten Years	329
5	General Governmental Revenues, Other Financing Sources, and Equity Transfers by Funds – Primary Government	330
5-A	General Governmental Revenue Funds – Revenues by Source	330
6	General Governmental Expenditures, Other Financing Uses, and Equity Transfers by Funds – Primary Government	331
6-A	General Governmental Expenditures Funds – Expenditure by Function	331
7	Summary of Revenue, Expenses, and Changes in Fund Net Position - Solid Waste Enterprise Fund	332
8	Assessed and Estimated Actual Value of Taxable Property	334
9	Schedule of Millage Levied By District	335
9-A	Property Tax Rates - All Governmental Funds	337

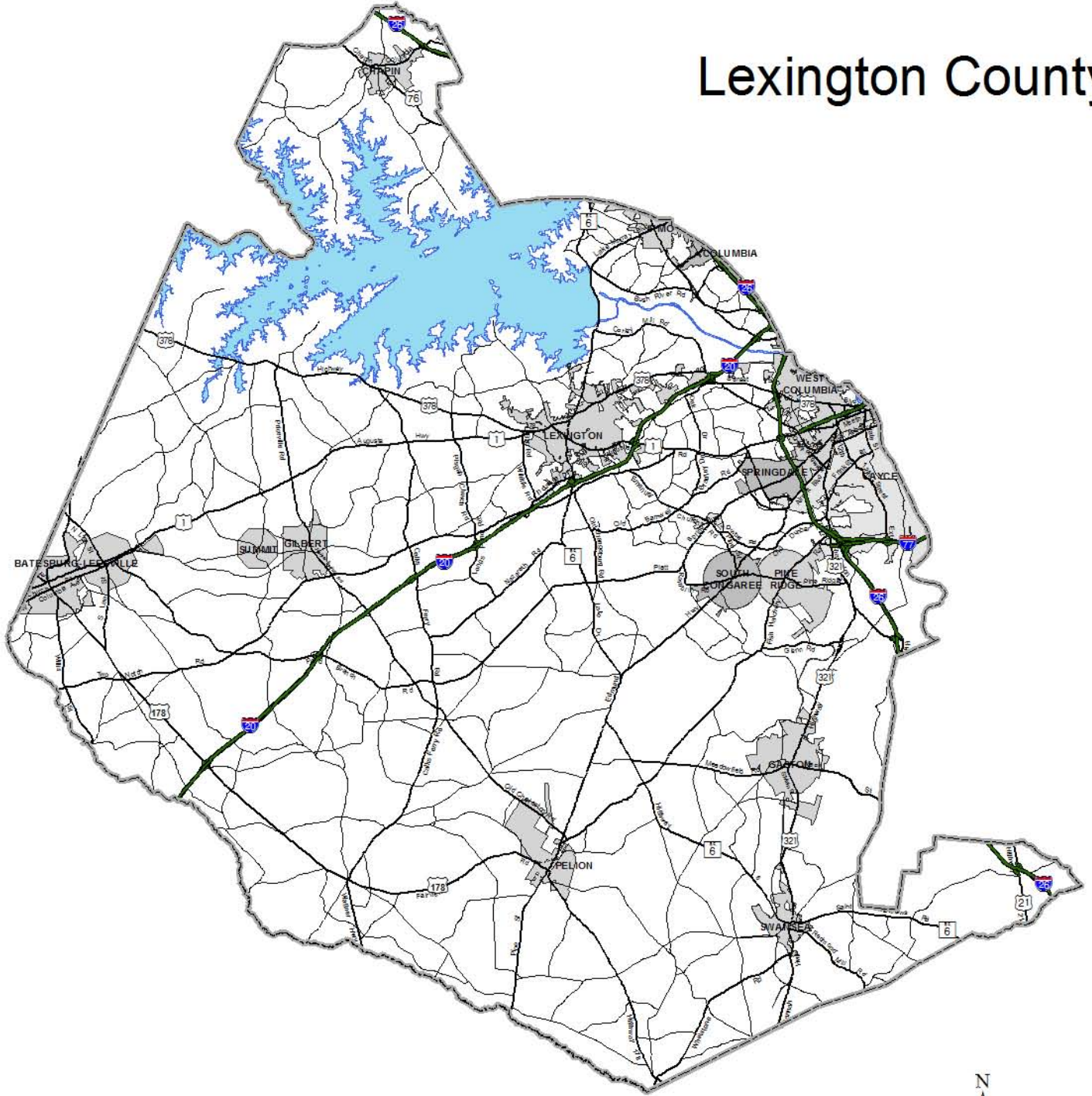
		Page No.
9-B	Direct and Overlapping Property Tax Rates	338
10	Principal Taxpayers	339
11	Property Tax Levies and Collections	340
12	County Wide Assessment Table – Last Ten Years	341
13	Ratios of Outstanding Debt by Type	342
14	Ratio of Net General Obligation Bonded Debt to Assessed Value and Net General Obligation Bonded Debt Per Capita	343
15	Direct and Overlapping Governmental Activities Debt - General Obligation Bonds	344
16	Legal Debt Margin Information	345
16-A	Computation Legal Debt Margin	346
17	Demographic Statistics	347
18	Principal Employers	348
19	Full-Time Equivalent County Government Employees by Function	349
20	Operating Indicators by Function	350
21	Capital Asset Statistics by Function	351


**SUPPLEMENTARY SINGLE AUDIT AND GOVERNMENTAL AUDITING STANDARDS REPORTS AND SCHEDULES**

Independent Auditors’ Report on Internal Control over Financial Reporting and on Compliance and other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	355
Independent Auditors’ Report on Compliance for each Major Program and on Internal Control over Compliance Required by Uniform Guidance	357
Schedule of Findings and Questioned Cost	360
Schedule of Expenditures of Federal Awards	363

# Introduction Section

## Lexington County



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# County of Lexington

## Department of Finance

212 South Lake Drive, Suite 605 • Lexington, South Carolina 29072 • (803) 785-8105

February 24, 2026

### *To the Members of County Council and Citizens of the County of Lexington, South Carolina:*

State law requires that all general-purpose local governments publish at the close of each fiscal year a complete set of financial statements, presented in conformity with generally accepted accounting principles (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to this requirement, we hereby issue the annual comprehensive financial report (ACFR) of the County of Lexington, South Carolina for the fiscal year ending June 30, 2025.

This report has been prepared by the County's Finance Department, and the responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the County. We believe the data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the County as measured by the financial activity of its various funds and account groups; and that all disclosures necessary to enable the reader to gain the maximum understanding of the County's financial affairs are included.

The County of Lexington's financial statements have been audited by The Brittingham Group, LLP, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County of Lexington for the fiscal year ended June 30, 2025, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the County of Lexington's financial statements for the fiscal year ended June 30, 2025, are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County of Lexington was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing the Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the County of Lexington's Single Audit Report section.

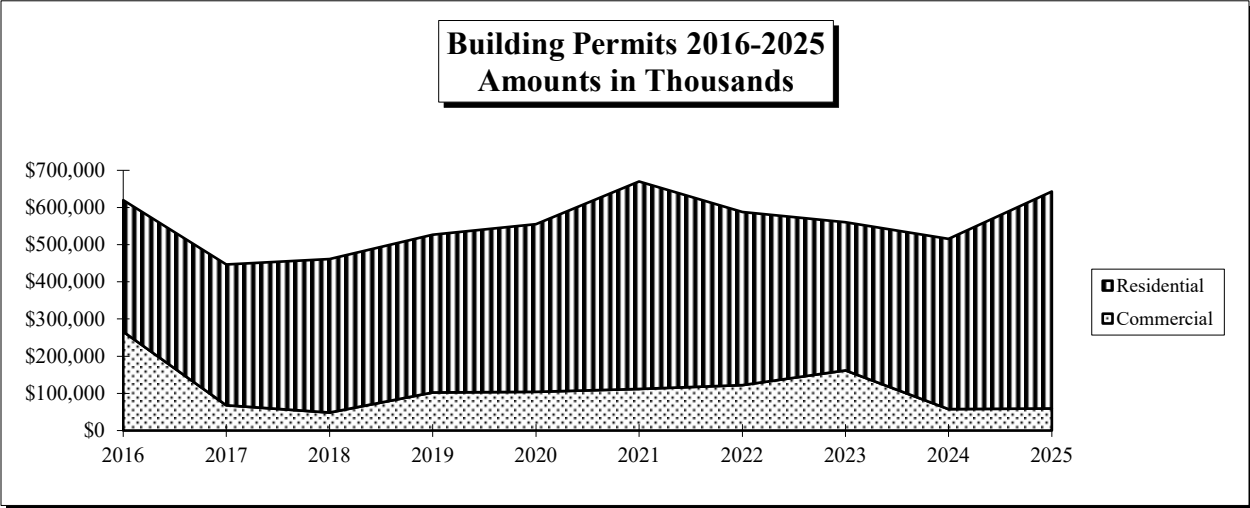
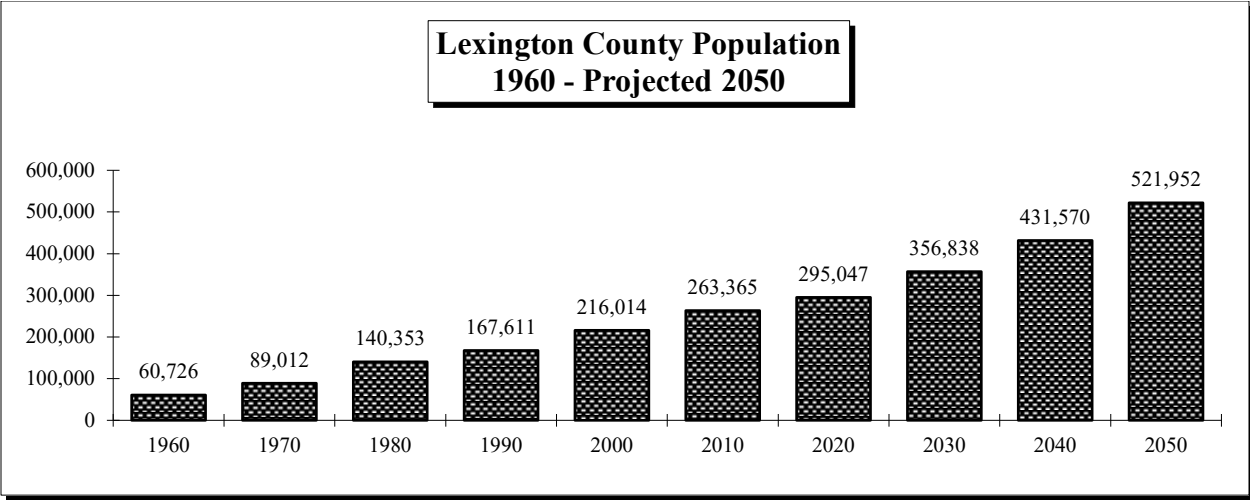
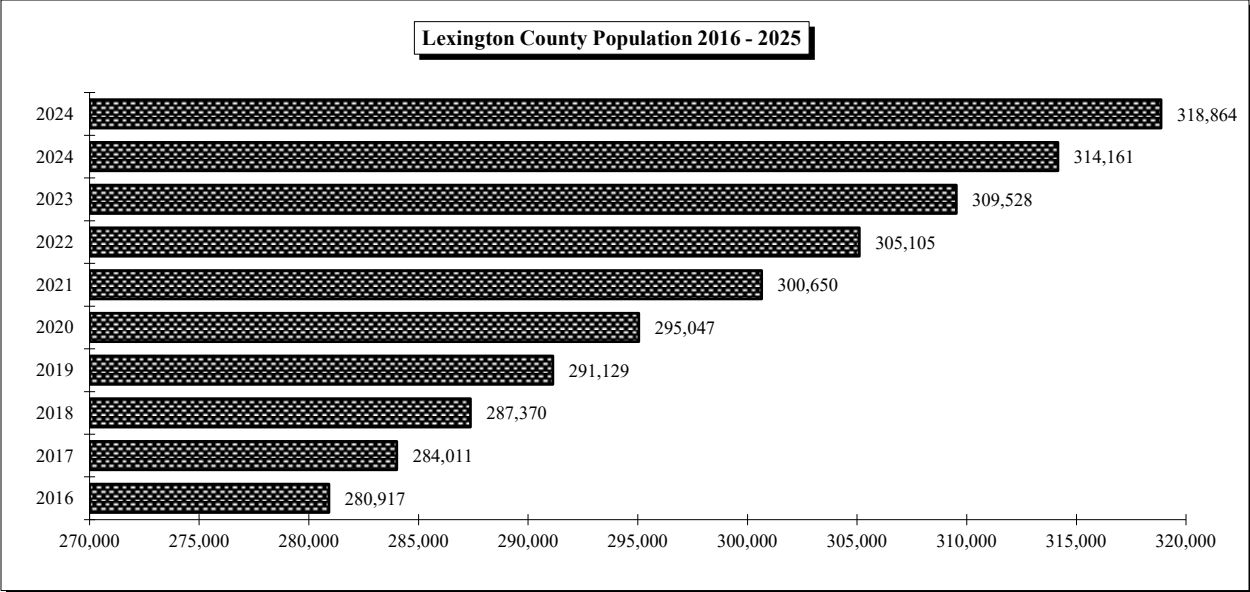
GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County of Lexington's MD&A can be found immediately following the report of the independent auditors.

Lexington County operates under the Council-Administrator form of government with council members elected for four-year terms from each of nine single-member districts. This report includes all funds and account groups of Lexington County that are controlled by this governing body, and are considered to be the "reporting entity." The services provided by this reporting entity, and therefore reflected in this financial report, include law enforcement, fire and emergency medical services, sanitation, health and social services, road maintenance, judicial and court facilities, planning and zoning, general administrative services, and the County Library operations. Conversely, the other political subdivisions, including the five school districts, two recreation districts, various commissions and municipalities, are excluded from the Lexington County reporting entity because each entity has sufficient discretion in the management of its own affairs. However, the County Treasurer is responsible for collection of property taxes, intergovernmental and other revenues for the political subdivisions. The year-end balances and results of that fiduciary responsibility are included as custodial funds in the combined financial statements. The organizational chart that is included in this introductory section illustrates the reporting entity.

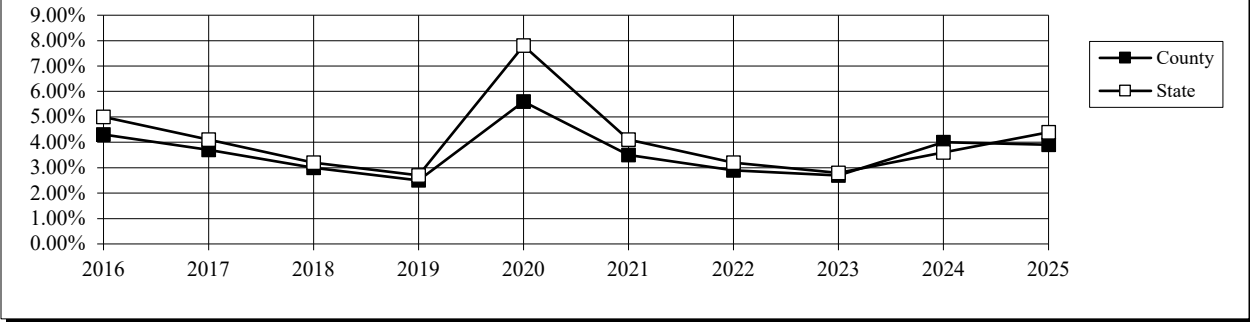
## **ECONOMIC CONDITION AND OUTLOOK**

The County of Lexington is located in the central portion of South Carolina, adjacent to the capital city of Columbia. South Carolina is one of the fastest-growing states in the country and the County of Lexington has mirrored this statewide growth with a population increase of about 13 percent from 2015-2024. The county's 2025 population, adjusted from the 2020 census core, is estimated at 318,864 and is ranked sixth in the state. The county had a per capita income of \$60,682 to rank it sixth in that category in 2023 (the latest year for which statistics are available). Lexington County's June 2025 unemployment rate was 3.9 percent compared to the state unemployment rate of 4.4 percent.

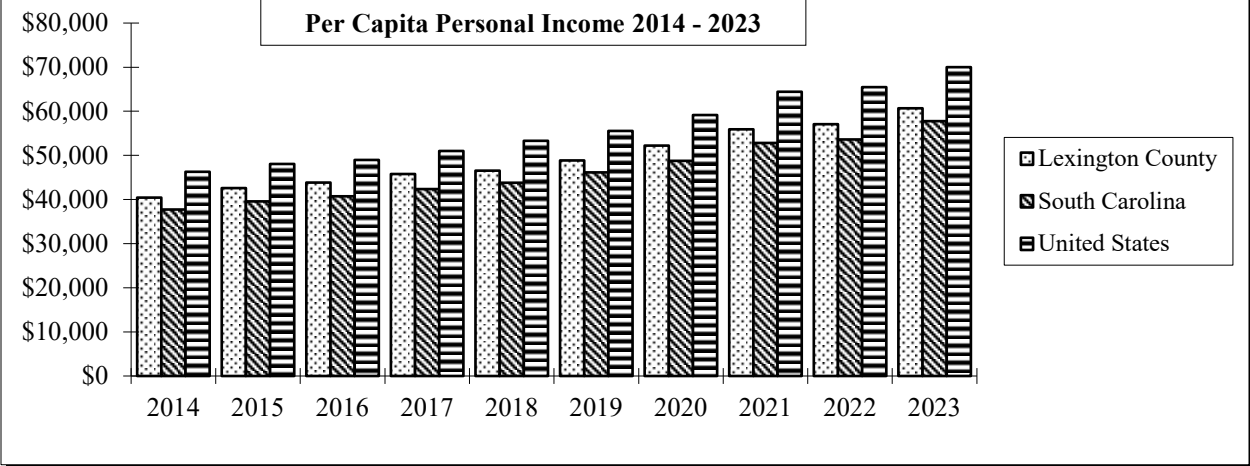
Lexington County issued 4,953 building permits during fiscal year 2024-25. Permits for residential buildings totaled 1,864 with the buildings valued at \$583 million. A total of 77 commercial permits were issued with the buildings valued at \$59 million. Permits issued for new single-family detached housing for calendar year 2025 is projected to be 1,800. This is a 28 percent increase from the 1,400 permits that were projected to be issued last calendar year. These economic conditions indicate there has been a significant increase in the economy affecting new home construction.



**Unemployment Rates 2016 - 2025 (as of June 30)**



**Per Capita Personal Income 2014 - 2023**



**PUBLIC INSTITUTIONS**



The Lexington County Public Library System consists of the Main Library, nine branches and two mobile libraries. The second mobile library was added in 2024 and serves senior centers and retirement communities. This mobile unit has technology resources for patrons and a lift system for easier accessibility on and off the vehicle. The Library provides citizens free access to a multitude of resources including computers, printers, and study and meeting rooms. Each branch offers educational and literacy programs for its community. The Library System continues to expand its digital collection, including its ebooks, downloadable videos and medical, financial and legal databases.

**Riverbanks Zoo and Garden** – Home to more than 3,000 magnificent and fascinating animals and one of the nation’s most beautiful and inspiring botanical gardens, Riverbanks Zoo and Garden first opened its gates on April 25, 1974, and has continued for over five decades to provide individuals, families and groups with a common place to connect with and learn about the world’s wildlife and wild places. Today, Riverbanks is one of the largest mid-sized zoos in the United

States and South Carolina’s leading destination attraction, boasting a national reputation as one of America’s best zoos and drawing over one million visitors annually.

Now celebrating 30 years in bloom, Riverbanks Botanical Garden opened to the public in June 1995. The extraordinary garden features more than 5,700 species of native and exotic plants and provides a living classroom for gardeners and non-gardeners alike. The formal Walled Garden offers a picture-perfect location for weddings and special events. Waterfall Junction, a 3-acre interactive children’s garden within the Botanical Garden, opened in 2016 and inspires exploration, imagination, and nature play with tree houses, a dinosaur bone dig, seasonal splash zones, and plenty of room to roam.

Riverbanks' latest addition, the Saluda Skyride, delivers a breathtaking 2½-minute aerial journey across the Saluda River, seamlessly connecting the Zoo and Botanical Garden campuses. The fully electric gondola system features 19 universally accessible cabins that immerse guests in nature. The Skyride is designed to advance conservation, boost the local economy, and enrich the community with an unforgettable, environmentally responsible experience.



**Midlands Technical College** – The College enrolls approximately 12,500 credit students annually. The College also provides noncredit professional training to more than 10,000 area businesses annually. Midlands Technical College offers approximately 120 degree, diploma, and certificate programs of study. Through its programs and services, the College equitably provides higher education opportunities and strengthens the economic and social vitality of the community. In December 2024, MTC celebrated the success of its first class of the Heavy Equipment Operator Apprenticeship (HEOA) with Lexington County. This partnership has helped to address some of



Lexington County operational needs in public works to help maintain the roads. The MTC Heavy Equipment operator Program is the first-of-its-kind in South Carolina and is funded by a grant from the Truist Foundation and Truist Financial Corporation’s community reinvestment department. The funding allowed MTC to purchase two simulators that will teach students how to operate four types of heavy equipment: backhoes, bulldozers, excavators, and motor graders.

**Columbia Metropolitan Airport** – In 2024, the Columbia Metropolitan Airport (CAE hereafter) set a record serving 1,362,374 passengers. CAE is served by American Airlines, Delta Air Lines and United Airlines and serves as a regional cargo hub for UPS and served by cargo carrier, FedEx. Air operations are conducted on an 8,601' x 150' runway and an 8,001' x 150' runway. Columbia Metropolitan Airport is the premier air travel provider for South Carolina’s Midlands Region. CAE

currently offers 26+ daily nonstop flights to nine major airports nationwide in eight cities. CAE also has seasonal service to Miami on American Airlines.



CAE remains a major economic driver for South Carolina and the Midlands region. With 250 acres of land available for mid to large scale development located within minutes of three major interstates, CAE is an ideal location for economic development in the manufacturing, warehousing, and distribution industries. Additionally, CAE provides roughly 3,000 jobs for the community and has an overall economic impact of approximately \$856 million on the region. For more information on the Columbia Metropolitan Airport, please visit [www.flycae.com](http://www.flycae.com).

## INDUSTRIES

**Department of Economic Development** – In conjunction with Central SC Alliance, the State’s Department of Commerce and local municipalities, Lexington County continues to provide and promote the development of the existing industry base with our industrial Now Program in addition to the recruitment of National and International businesses to the County. The Economic Development staff plays a crucial role in the site selection process for industry prospects, market research, labor analysis and corporate relocation assistance. The Department is routinely involved with prospective companies’ initial introduction to the County and to Central South Carolina.

Lexington County Council has an experienced Economic Development Committee that reviews all business opportunities presented to the county. Collaborating with the Department of Commerce and Central SC Alliance, we answer the inquiries of businesses that have expressed an interest in expanding or relocating to Lexington County. Expansions and relocations of new industries help to manifest a spirit of opportunity for those living in Lexington County and across Central South Carolina. The key to our success is the continued display of the County’s brand— industrial now. It is this brand awareness that will enable us to encourage growth in the communities that Lexington County has enjoyed for the last decade.

Lexington County is pleased to report the following economic development activity for fiscal year 2024/2025:

- **Cardiff Products Corporation:** Founded in 2019, Cardiff Products Corporation is a family-owned beverage manufacturing company based out of London, Ontario. The company serves U.S. and Canadian markets with plant-based, shelf-stable drinks. The company chose to open a new facility to better serve the U.S. market here in Lexington County generating a capital investment of \$99,600,000 and creating 94 new quality jobs in Lexington County. **(Attraction – January 15, 2025)**
- **ALLTAPE Adhesive Manufacturing Inc.:** Based in Germany, and a part of the ATP Group, ALLTAPE Adhesive Manufacturing Inc, specializes in developing and

manufacturing sustainable and solvent-free adhesive products. The company’s water-based adhesives are used in a variety of industry segments including automotive, transportation, foam, plastics, and more. The company’s decision to locate in Lexington County will generate \$70,000,000 in new investment and the creation of 130 new high quality jobs Lexington County. **(Attraction – March 13, 2025)**

- **Techo-Bloc Corporation:** An industry leader in landscape products, Techo-Bloc Corporation selected Lexington County to open a new U.S. manufacturing location. The decision to locate to Lexington County will generate a new capital investment of \$45,000,000 and the creation of 46 new jobs to the County. **(Attraction – April 29, 2025)**
- **Michelin North Americas:** A long-time employer of Lexington County that is always on the forefront of innovation and staying competitive in the tire market. Michelin North America committed an additional \$159,000,000 investment into Lexington County to upgrade their machinery and equipment to stay on forefront of tire innovation. **(Expansion – June 24, 2025)**

## **MAJOR INITIATIVES**

### **Department of Emergency Services - Fiscal Year 2024/2025**

#### **Fire Service**

Lexington County Fire Service, a Division of the Lexington County Department of Emergency Services, continually evaluates its programs in an effort to provide cost-effective and efficient fire protection to the citizens of Lexington County. To help accomplish this, the Fire Service maintains a five-year Strategic Plan outlining the operating, capital and staffing levels currently needed, as well as identifying future needs of our rapidly growing communities within the County. Fire Service continues to study and implement a 20-year Capital Improvement Plan for the purpose of documenting fire station remodeling, fire station relocations, new fire station buildings, fire apparatus and other capital items. An updated “Resource Allocation Study” depicts all station infrastructure needs along with projected costs and a 5-year priority.

#### **Personnel and Operating**

In FY 24-25, Salaries and Wages for Personnel (to include Overtime, Benefits, and Volunteer Firefighter Subsistence, et al.) totaled \$27,133,206. Larger expenditures managed by the Administrative Division are items such as “Contracted Maintenance” in the amount of \$74,539; Firefighter Medical Screening Physicals (OSHA Requirement) in the amount of \$71,404; Self Contained Breathing Apparatus supplies in the amount of \$35,351; Building Repairs and Maintenance in the amount of \$186,501; and Vehicle Repairs and Maintenance in the amount of \$409,731. The amounts provided are the amounts expended in the 24-25 fiscal year.

## **Capital**

The following capital items were purchased in the 24-25 fiscal year:

- Four (4) Tankers Trucks were received and purchased in the amount of \$1,552,368.
- One (1) Heavy Duty Rescue Vehicle was received and purchased in the amount of \$1,192,770.
- One (1) Thermal Imaging Camera was approved and purchased in the amount of \$1,765.
- Two (2) Gear Washer/Extractors were approved and purchased in the amount of \$23,699.
- Extrication Equipment (Year 3) was approved and purchased in the amount of \$129,900.
- One (1) Air Compressor replacement was approved and purchased in the amount of \$33,181.
- Thirty-one (31) RIT Pack replacements were approved and purchased in the amount of \$171,655.
- Twenty (20) Headsets (Year 3) were approved and purchased in the amount of \$57,092.
- One (1) Building Roof for Mack Edisto was approved and purchased in the amount of \$63,052.
- Twenty-five (25) Portable Radios (Year 5) were approved and purchased for the amount of \$172,424.
- Five (5) Mobile Radios (Year 1) were approved and purchased in the amount of \$30,664.
- One (1) SUV replacement was approved and purchased in the amount of \$67,815.
- One (1) Night Vision Setup was approved and purchased in the amount of \$4,450.
- One (1) Live Scope Underwater Search was approved and purchased in the amount of \$6,286.
- One (1) Propane Specialist Response kit was approved and purchased in the amount of \$8,374.
- Post Fire Overhaul Meters were approved and purchased in the amount of \$25,180.
- Twelve (12) Computers were approved and purchased in the amount of \$10,538.
- Eight (8) AEDs were approved and purchased in the amount of \$12,741.
- Two (2) Cardiac Monitors were approved and purchased in the amount of \$89,590.
- Three (3) Proxy Card Readers were approved and purchased in the amount of \$11,877.
- Eighteen (18) Lockers were approved and purchased in the amount of \$18,473.

## **Emergency Medical Services**

Lexington County Emergency Medical Services (EMS) is fundamentally committed to providing premier emergency medical care that is high-quality, efficient, and cost-effective for all residents. In anticipation of the challenges and demands associated with a rapidly growing community, EMS has created a comprehensive five-year Strategic Plan. This plan is strategically focused on three critical, interconnected pillars: Staffing, Infrastructure, and Development. This approach ensures that our services are aligned with the evolving needs of the county. A key component of this effort is a sustained, systematic investment and planning strategy, which will ensure EMS remains well-equipped, resilient, and fully capable of meeting the county's increasing health and safety requirements for the long term. This strategic roadmap transforms Lexington County EMS from a reactive service into a proactive, sustainable, and clinically advanced integrated public health asset.

## **Personnel and Operating**

In Fiscal Year 2025 (FY25), the EMS budget was allocated across three main areas. Personnel costs, including Salaries, Wages, Overtime, Benefits, and Volunteer Firefighter Subsistence, totaled \$18,629,625.04, while the Operating Budget for day-to-day expenses like supplies, fuel, and utilities was \$3,832,340.

In Fiscal Year 2025 (FY25), EMS responded to a total of 67,689 calls. Of this total, 32,252 were billable, which included 28,137 transports and 4,115 non-transports, utilizing a fleet of 29 permitted ambulances.

The continued partnership with a private provider to manage non-emergency calls has proven highly effective in optimizing resource allocation. This collaboration has driven the reduction of low-acuity calls to 17%. Furthermore, non-life-threatening medical transfers originating from medical facilities now account for only 5% of calls removed from the system, a decrease from 8% in the previous fiscal year. This strategic reallocation of resources has resulted in a significant improvement in response times for critical, high-acuity emergencies.

Lexington County EMS prioritized staff development through the EMS Academy, investing in initial and advanced clinical education for over 54 employees. This educational investment was heavily subsidized: grants from Apprenticeship Carolina and South Carolina Grants covered \$156,854 of the costs, resulting in a minimal expense of only \$6,535 for Lexington County EMS.

## **Capital**

The Capital Budget for FY25 totaled \$9,045,237. The majority of these funds, \$6,736,980, were specifically allocated to the ongoing capital replacement plan for ambulances and quick response vehicles. The remaining \$2,297,850 was designated for the acquisition of other essential capital equipment. This strategic financial commitment enabled Emergency Medical Services (EMS) to uphold its critical fleet replacement plan, which ensures that citizens have access to properly resourced emergency services. Furthermore, the budget facilitated the initiation of a new program focused on reducing the "hot swapping" of commander's vehicles. This measure is designed to mitigate vehicle wear and tear, thereby extending the overall lifespan of the fleet.

A key investment within the capital budget was the acquisition of a new high-fidelity trauma manikin for the Lexington County EMS training program. This advanced manikin significantly enhances the realism of live simulations, specifically focusing on trauma scenarios. By requiring students to provide effective treatment for injuries, such as controlling hemorrhaging, the simulations are designed to be highly representative of real-life emergency situations. The addition of this trauma manikin expands the training staff's capacity to deliver diverse, interactive training across multiple disciplines, including childbirth, medical emergencies, and now trauma-based scenarios. This allows providers to receive realistic, real-time feedback on their treatment decisions, ultimately improving their readiness and performance in the field.

## **FINANCIAL INFORMATION**

Lexington County management is responsible for developing and maintaining an internal control structure designed to ensure that the assets of the County are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

### **Single Audit**

As a recipient of federal and state financial assistance, Lexington County also is responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to those programs. This internal control structure is subject to periodic evaluation by management and the County's internal audit staff. As a part of Lexington County's single audit, tests are made to determine the adequacy of the internal control structure, including that portion related to federal financial assistance programs, as well as to determine that the County has complied with applicable laws and regulations.

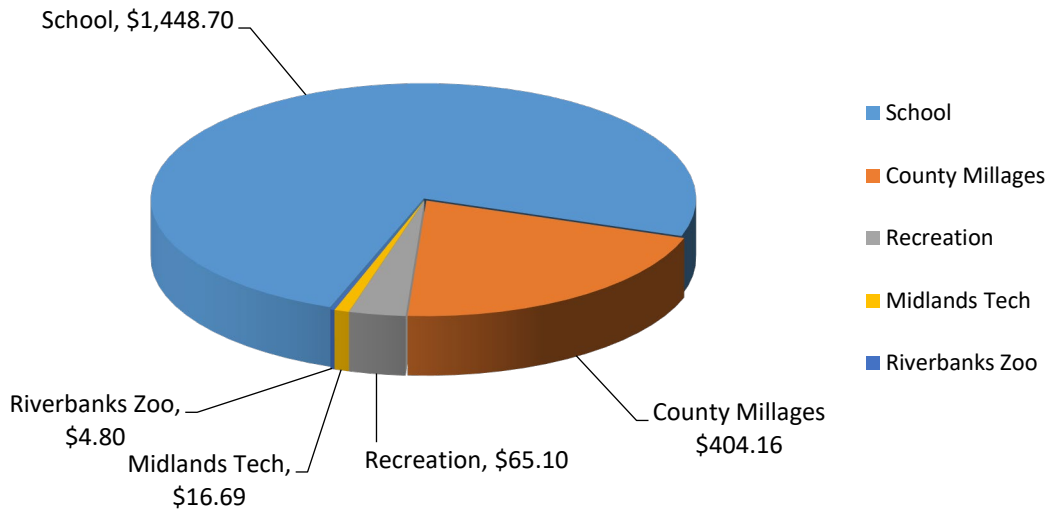
### **Budgetary Control**

Budgetary control is maintained at the department level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors. Purchase orders which result in an overrun of departmental balances are not released until additional appropriations are made available. Encumbrances lapse at year end but are generally reappropriated in the following fiscal year for capital items. Debt service expenditures are controlled by bond issuance requirements and corresponding revenues are set by the County through millage levies on an annual basis. Project length financial estimates are calculated for capital projects funds.

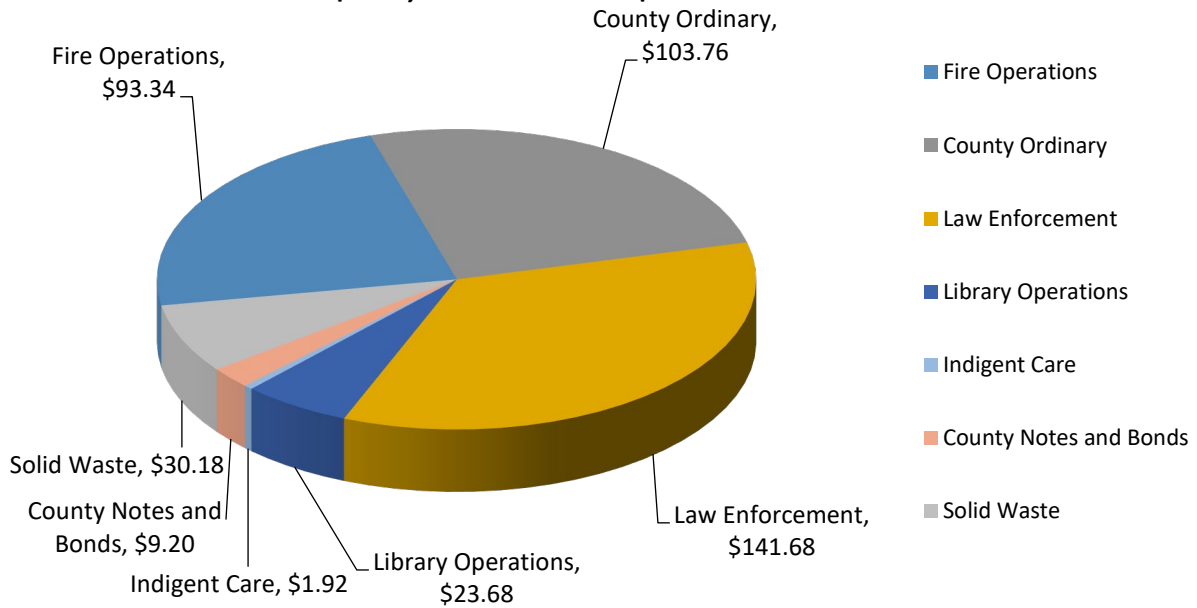
### **General Governmental Functions**

Assessed valuations of \$1,789,130,215 represented an increase in the tax base of 6.07% over the preceding year's assessed value of \$1,686,808,245. Tax levy rates for general governmental funds remained the same at 91.095 mills for operations. Debt service decreased slightly to 2.300. Millage levies for other political subdivisions, such as schools and municipalities remained fairly constant or have slightly increased. Total taxes levied for all taxing agencies increased 3.80%, from \$822,539,567 to \$853,759,803 while the corresponding net tax collections within the fiscal year increased 5.81%, from \$786,057,428 to \$831,759,515. The collection percentage for fiscal year 2024-25 was 97.42%. Lexington County's property tax collection percentage has averaged between 97 and 98 percent during the last 10 years with total collections to date over 99%. A typical tax bill for an owner-occupied residence assessed at \$100,000 is charted below. It should be noted that this tax bill of \$1,939.05 does not include any municipal taxes. Of the \$1,448.70 billed for school taxes, \$585.80 is provided on behalf of the taxpayer through State Property Tax Relief, an exemption which applies to ad valorem taxes levied for school operating budgets.

**Typical Residential Tax Bill on a Home Assessed at \$100,000 -  
Total Tax of \$1,939.05 for Fiscal Year 2025  
School Tax Portion Includes \$585.80 Provided from State Property Tax  
Relief**

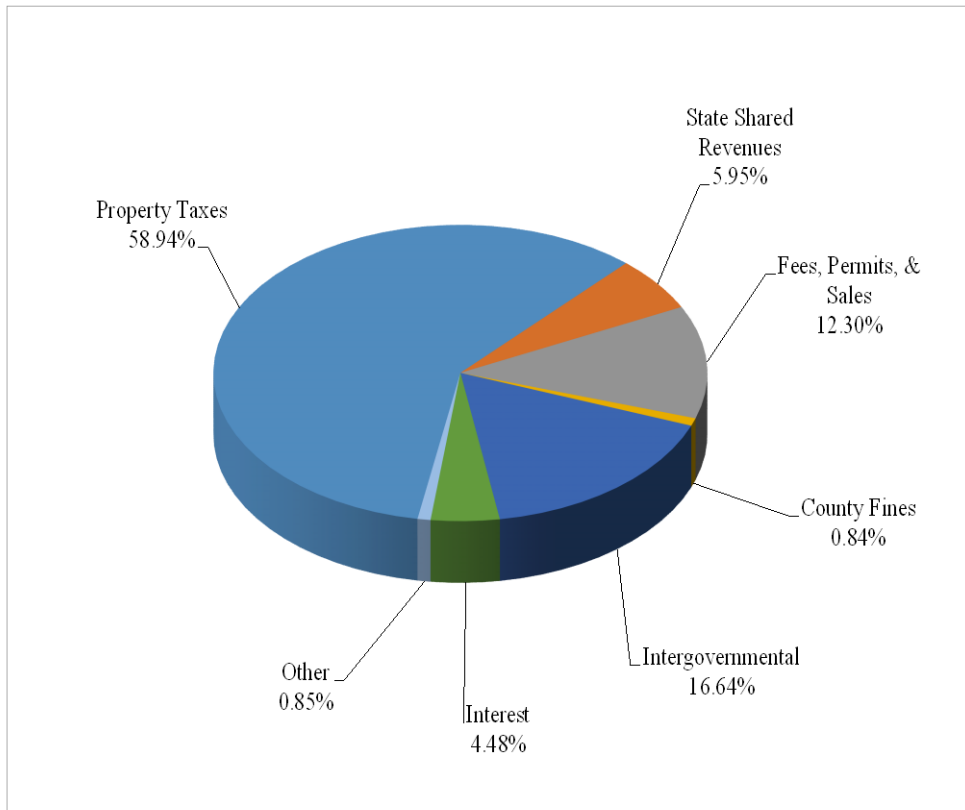


**Typical County Millage Portion of a Residential Tax Bill on a  
Home  
Assessed at \$100,000 - Taxes of \$403.76 for Fiscal Year 2025**



COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
REVENUES BY SOURCE  
FISCAL YEAR ENDED JUNE 30, 2025

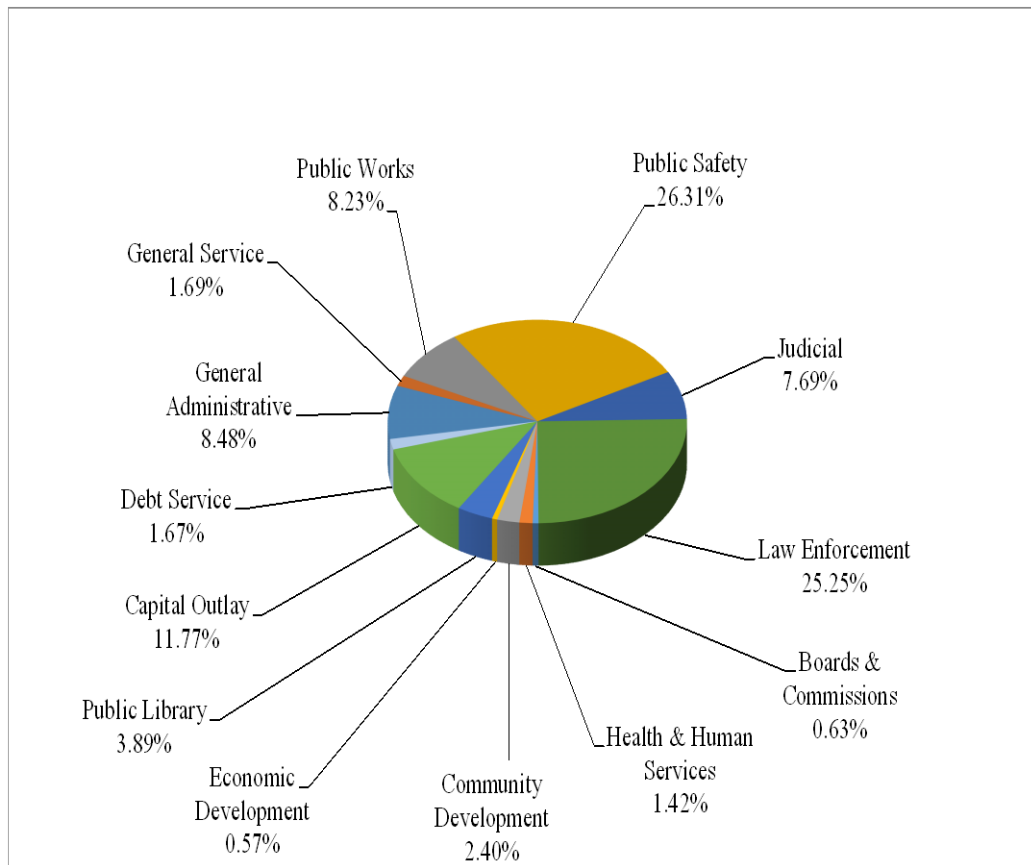
Revenue Source	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2024
	Amount	Percent of Total		
Property Taxes	\$ 154,228,931	58.94%	\$ 145,514,870	8,714,061
State Shared Revenues	15,561,487	5.95%	14,747,009	814,478
Fees, Permits, & Sales	32,171,013	12.30%	23,807,081	8,363,932
County Fines	2,204,567	0.84%	2,504,719	(300,152)
Intergovernmental	43,543,293	16.64%	29,334,073	14,209,220
Interest	11,708,673	4.48%	13,600,112	(1,891,439)
Other	2,221,931	0.85%	668,120	1,553,811
	<u>\$ 261,639,895</u>	<u>100.00%</u>	<u>\$ 230,175,984</u>	<u>31,463,911</u>



The schedule above presents a summary of revenues for the primary governmental funds (general, special revenue, debt service and capital projects) for the fiscal year ended June 30, 2025. Revenues for general governmental operations totaled \$261,639,895, an increase of 1.14 percent from fiscal year 2023-24. Property tax revenues increased \$8,714,061 (5.99 percent) and accounted for 58.94 percent of total general governmental revenues.

**COUNTY OF LEXINGTON: GOVERNMENTAL FUNDS  
EXPENDITURES BY FUNCTION  
FISCAL YEAR ENDED JUNE 30, 2025**

Expenditures Function	Current Fiscal Year		Prior Fiscal Year Amount	Increase (Decrease) From FY 2024
	Amount	Percent of Total		
General Administrative	\$ 21,930,693	8.48%	\$ 20,342,220	\$ 1,588,473
General Service	4,378,250	1.69%	4,150,548	227,702
Public Works	21,305,787	8.23%	24,129,187	(2,823,400)
Public Safety	68,108,947	26.31%	57,674,668	10,434,279
Judicial	19,900,005	7.69%	18,855,321	1,044,684
Law Enforcement	65,368,166	25.25%	61,429,669	3,938,497
Boards & Commissions	1,620,112	0.63%	1,901,962	(281,850)
Health & Human Services	3,677,823	1.42%	3,586,980	90,843
Community Development	6,203,548	2.40%	4,155,841	2,047,707
Economic Development	1,467,063	0.57%	1,093,494	373,569
Public Library	10,081,859	3.89%	9,236,510	845,349
Capital Outlay	30,476,629	11.77%	22,974,492	7,502,137
Debt Service	4,326,988	1.67%	4,221,993	104,995
	<b>\$ 258,845,870</b>	<b>100.00%</b>	<b>\$ 233,752,885</b>	<b>\$ 25,092,985</b>



Expenditures during fiscal year 2024-25 for general governmental functions are scheduled on the previous page. The current year's total of \$258,845,870 represents 10.73 percent increase over last year's total of \$233,752,885. Public Safety and Law Enforcement combined expenditures totaled \$133,477,113 and accounted for 51.56 percent of total expenditures. This is largely due to personnel and their associated costs.

**General Fund Balance**

The balance of the general fund stood at \$108,961,498 as of June 30, 2025. However, this included a nonspendable amount of \$1,181,678 and a committed balance of \$53,161,007 which leaves an unassigned balance of \$54,618,813.

**Cash Management**

The management of cash and investments is the responsibility of the County Treasurer. A negotiated rate of interest is paid daily on cash held in checking accounts. Other investments are made in the State Treasurer's Local Government Investment Pool, U.S. Government Agency Securities, and/or Certificates of Deposit. All investments are made in compliance with S.C. Codes 6-5-10 and 12-45-220. During the fiscal year ended June 30, 2025, interest earnings totaled \$15,735,799 for the governmental, proprietary funds and internal service funds as detailed below:

<b>Fund Type</b>	<b>Investment Interest</b>	
General	\$6,271,047	
Special Revenue	3,658,526	
Debt Service	31,501	
Capital Projects	<u>1,747,599</u>	\$11,708,673
Enterprise Funds		1,164,114
Internal Service Funds		<u>1,792,742</u>
		14,665,529
	<b>Interest on Lease</b>	
General		<u>1,070,270</u>
Total		<u>\$15,735,799</u>

**Enterprise Operations**

Solid Waste Management - Lexington County Solid Waste Management accounts for all landfill construction, operation and maintenance, as well as the operation and maintenance of the eleven collection and recycling centers located throughout the County, a wood grinding and compost facility and a municipal solid waste transfer station. Current goals of this operation include providing long-term solid waste collection, recycling and disposal for County residents.

Operations for the fiscal year included operating revenues of \$6,768,582 and operating expenses of \$17,751,262 resulting in an operating loss of \$10,982,680. The fund had an increase in its operating loss of \$404,161 compared to the prior fiscal year.

### Debt Administration

In accordance with State law, Lexington County must maintain its general obligation bonded debt within a limit of 8 percent of total assessed value of real and personal property. Table 16-A in the Statistical Section of this ACFR explains this calculation further and presents the following data:

<b>Total Outstanding General Obligation Bonded Debt</b>	<b>Ratio to Assessed Value</b>	<b>General Obligation Debt Per Capita</b>
\$ 6,185,000	0.35%	\$ 19.40

Lexington County's total debt, however, includes more than just its bonded debt. As of June 30, 2025, the County's total gross general long-term outstanding debt amounted to \$12,548,064. This consisted of \$6,185,000 in general obligation bonds, \$6,286,705 in compensated absences (accrued vacation benefits), and a lease liability of \$76,359. There were debt service monies on hand as of June 30 to pay this debt in the amount of \$638,157. Therefore, this leaves the County with a total net general long-term debt of \$11,909,907. Ratios are presented as follows:

<b>Net General Long-term Debt</b>	<b>Ratio to Assessed Value</b>	<b>Amount Per Capita</b>
\$11,909,907	0.67%	\$ 37.35

Lexington County's general obligation bonds continue to be rated highly by the bond-rating agencies. Most recently, the County received a rate of "Aaa" by Moody's Investors Service and a rating of "AA+" by Standard & Poor's.

### General Capital Assets

The general capital assets of the County are the capital assets used in the performance of governmental activities and exclude the capital assets of the enterprise funds. As of June 30, 2025, the general capital assets of the primary reporting entity amounted to \$621,984,383.

### Risk Management

The County maintains an employee health insurance plan for all regular employees working at least thirty hours per week, with individual stop-loss coverage of \$350,000 and an aggregate specific of \$50,000. Coverage currently is maintained for workers' compensation claims through the South Carolina Counties Workers' Compensation Trust (SCCWCT). This fund covers all medical claims for work-related injuries within an elected \$350,000 per occurrence deductible, as well as providing disability payments for loss of time from work for periods lasting in excess of seven calendar days. All accidents should be submitted to claims administration within three days

and accidents must be investigated using an effective written program with corrective actions documented. Driver's training classes are provided for employees who drive County equipment in an effort to minimize accident-related losses and all employees who operate a county vehicle are subject to the County Driving Record Policy.

## **AWARDS & ACKNOWLEDGMENTS**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County of Lexington for its annual comprehensive financial report for the fiscal year ended June 30, 2024. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized annual comprehensive financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one (1) year only. We believe our current report continues to conform to the Certificate of Achievement Program requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Preparation of the Annual Comprehensive Financial Report could not have been completed without the professional and dedicated services of the entire staff of the Finance Department throughout the fiscal year. We sincerely appreciate the efforts of each member of the department who assisted in and contributed to the preparation of this ACFR. We also would like to thank the employees of various other County departments for their assistance in compiling this report.

In closing, the Finance Department would like to express its appreciation to the Administrator and County Council for their support and understanding of the benefits of professional and timely financial reporting.

Respectfully submitted,



M. Adam DuBose  
Interim Chief Financial Officer



C. Lynn Sturkie  
County Administrator



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

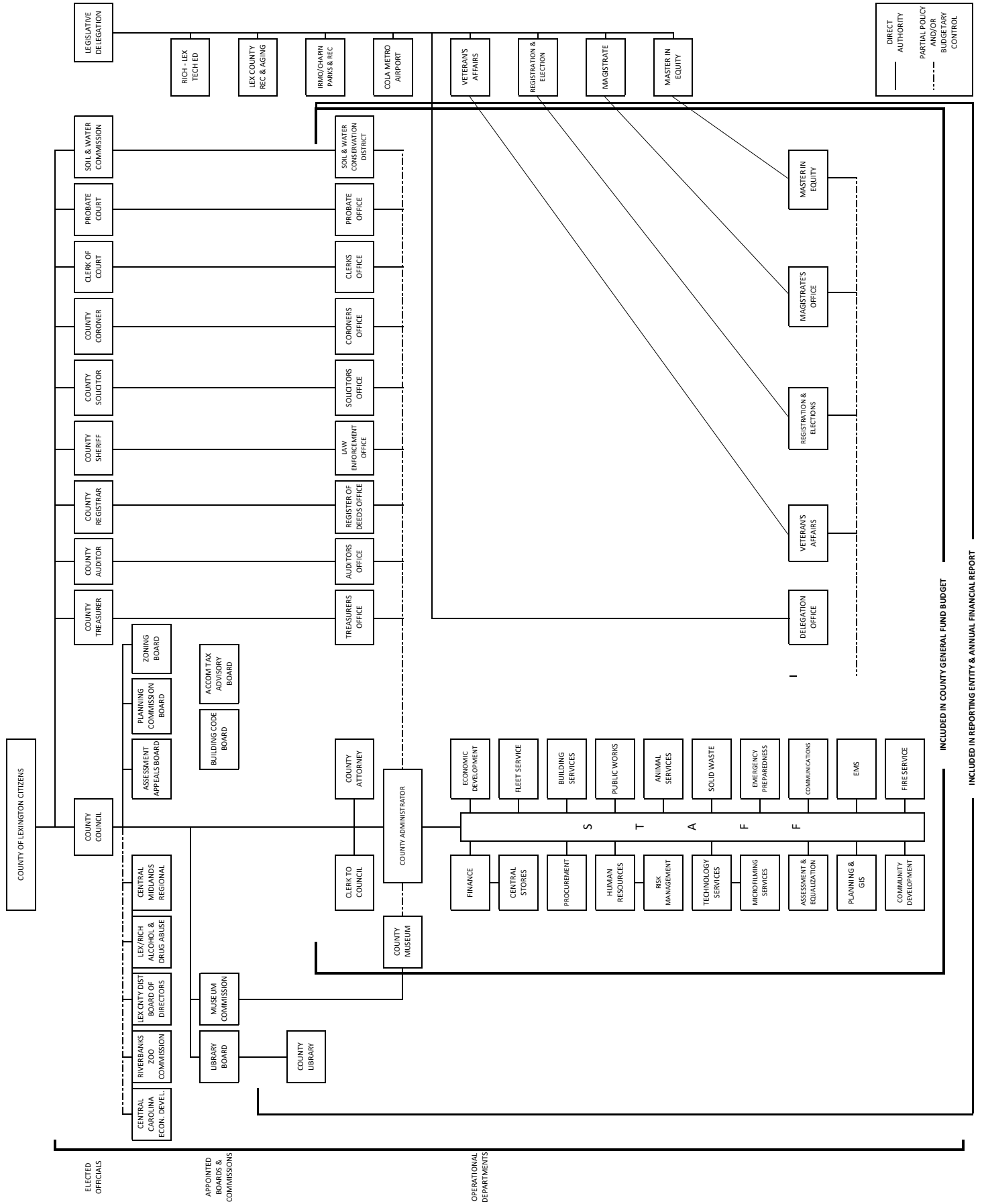
**County of Lexington  
South Carolina**

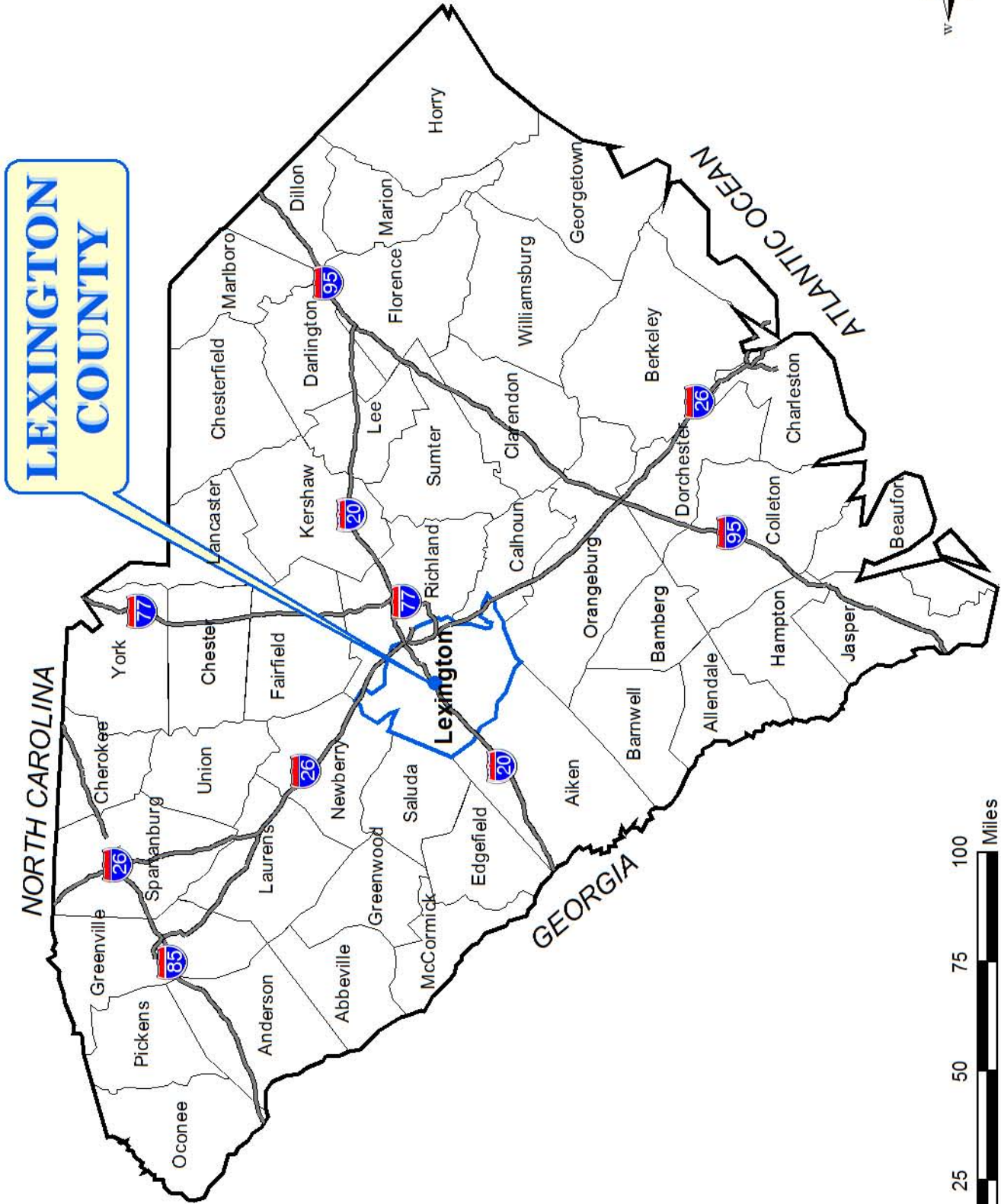
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2024

*Christopher P. Morill*

Executive Director/CEO



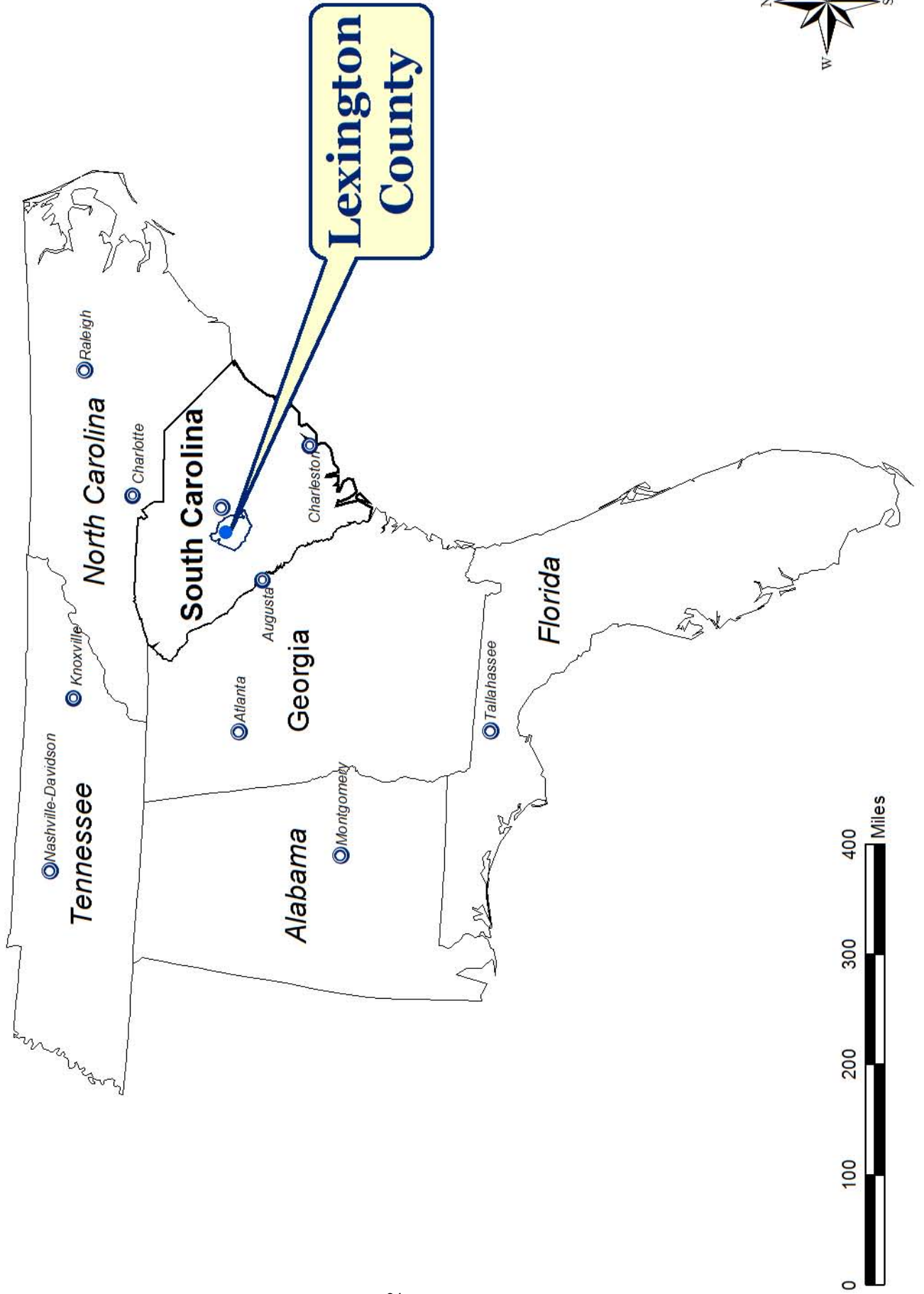


**LEXINGTON  
COUNTY**



# COUNTY OF LEXINGTON, SOUTH CAROLINA

## Location Map



**COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL OFFICERS  
FISCAL YEAR 2024-25**

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**MEMBERS OF COUNTY COUNCIL**

Michael Bishop	District	1	Member, County Council
P. Lawrence "Larry" Brigham, Jr.	District	2	Member, County Council
Darrell C. Hudson	District	3	Chairman, County Council
Todd Cockrell	District	4	Vice-Chairman, County Council
Clifford Fisher	District	5	Member, County Council
Charlene Wessinger	District	6	Member, County Council
Beth A. Carrigg	District	7	Member, County Council
Glen M. Conwell	District	8	Member, County Council
M. Todd Cullum	District	9	Member, County Council

**ELECTED OFFICIALS**

Christopher J. Harmon	Auditor
Lisa M. Comer	Clerk of Court
Margaret W. Fisher	Coroner
Daniel R. Eckstrom	Probate Judge
Tina R. Guerry	Registrar of Deeds
B. Jay Koon	Sheriff
S. Richard Hubbard, III	Solicitor
James R. Eckstrom	Treasurer

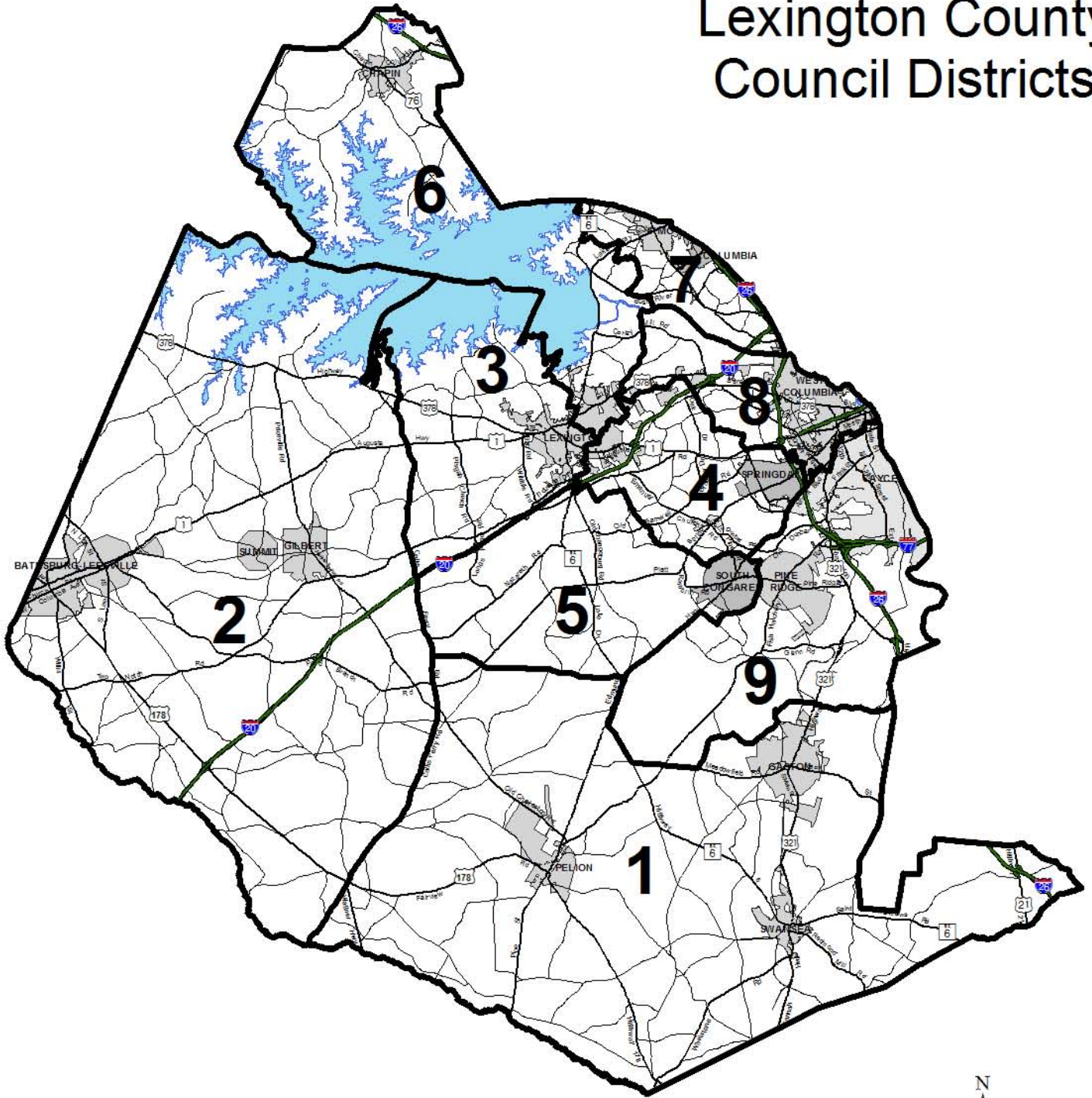
**APPOINTED OFFICIALS**


Jessica C. Hendrix	Clerk of Council
C. Lynn Sturkie	County Administrator
Jeff M. Anderson	County Attorney
M. Adam Dubose	Interim Chief Financial Officer
Dana J. Wilkerson	Chief Human Resources Officer
Holland J. Leger	Director of Planning & GIS
Garrett L. Dragano	Director of Economic Development
Robbie B. Derrick	Director of Community Development
Richard W. Dolan	Director of Assessment
Jeffery L. Brewer	Director of Technology Services
R. Brent Hyatt	Director of Public Works
B. Lee McIntyre	Director of Solid Waste Management



# Financial Section

## Lexington County Council Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

PHONE: (803) 739-3090

FAX: (803) 791-0834

## INDEPENDENT AUDITORS' REPORT

The Honorable Chairman and Members  
Of The County Council For  
County of Lexington, South Carolina

### Report on the Audit of the Financial Statements

#### *Opinions*

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, South Carolina (hereafter referred to as the County) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Library Fund, "C" Funds, and the American Rescue Plan (SLFRP), for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 43 through 51, the Schedule of Changes in the County's Total OPEB Liability and Related Ratios on Page 130 - 131, the Schedule of Proportionate Share of Retirement Systems Net Pension Liabilities on Page 132, and the Schedule of Retirement Systems Contributions on Page 133, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be

an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, Schedule of Court, Fines, Assessments, and Surcharges (per ACT 96), Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund, and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, Schedule of Court, Fines, Assessments, and Surcharges (per ACT 96), Schedule of Revenues, Expenditures, and Changes in Fund Balance – E-911 Fund, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated February 24, 2026, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering County’s internal control over financial reporting and compliance.

The image shows a handwritten signature in black ink that reads "The Brittingham Group LLP". The signature is written in a cursive, flowing style. It is contained within a thin black rectangular border.

West Columbia, South Carolina  
February 24, 2026

## **Management's Discussion and Analysis**

The County of Lexington's discussion and analysis offers readers of the financial statements a narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, the financial statements and the notes to the financial statements.

### **Financial Highlights**

Key financial highlights for fiscal year 2025 are as follows:

\*The assets and deferred outflows of resources in the amount of \$685,464,189 of the County's primary government exceeded its liabilities and deferred inflows of resources of \$305,963,681 at June 30, 2025, resulting in a net position of \$379,500,508 compared to \$354,213,750 for fiscal year 2024; an increase of \$25,286,758. The net position in the governmental activities of \$353,999,641 compared to \$330,827,842 for fiscal year 2024, increased by \$23,171,799. The net position in the business-type activities of \$25,500,867 compared to \$23,385,908 for fiscal year 2024, increased by \$2,114,959. The net position is more fully described in the Statement of Activities on page 56.

\*At June 30, 2025, the County's governmental fund balance sheet reported a combined ending fund balance of \$228,092,557, as compared to \$222,501,810 for fiscal year 2024, resulting in an increase of \$5,590,747. Of the \$228,092,557 fund balance, \$89,208,607 is committed funds for capital projects and economic stabilization. \$51,383,235 is assigned for special revenue funds and \$31,700,224 is restricted funds mandated by other governments. Inventory accounts for \$1,181,678 in nonspendable funds, while \$54,618,813 is available for spending at the discretion of the County.

\* The General Fund reported a fund balance of \$108,961,498, a decrease from last fiscal year of \$8,607,345. The unassigned fund balance at June 30, 2025, of \$54,618,813 is approximately 28 percent of total fund expenditures.

\* The General Fund reported \$4,631,197 more in revenue over the final budget, and \$40,055,406 less in expenditures under final budgeted appropriations. Capital items in the amount of \$21,455,058 were not purchased during the year and will be carried forward.

### **Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the County of Lexington's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

**Government-wide financial statements** - The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

The focus of the governmental-wide financial statements is on the primary government and includes governmental and business-type activities. The County also has several potential component units. These component units are legally separate organizations for which the County may exercise control and/or may be obligated to provide financial subsidy.

The statement of net positions presents information on all of the County's assets, deferred outflows of resources, liabilities, and deferred inflows of resources, with the difference reported as net position. Over time, increases or decreases in net positions may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the County's net positions changed during the most recent fiscal year. All changes in net positions are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will result in cash flow in future fiscal periods (uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County of Lexington that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The County's governmental activities include general administration, police, fire, roads and bridges, economic development, and judicial services. The County's business-type activities include rental properties, a solid waste system, and an airport. Financial information in the government-wide financial statements reports discretely-presented internal service funds information for the primary government itself. The government-wide financial statements can be found on Exhibits 1 and 2 of this report.

**Fund financial statements** - A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. County of Lexington, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of expendable resources, as well as on balances of expendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the governmental funds statement of revenues, expenditures, and changes in fund balances provide reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County of Lexington maintains 226 individual governmental funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures, and changes in fund balances for the General Fund, Library Fund, C Funds, and American Rescue Plan (SLFRP), each of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

The County of Lexington adopts an annual appropriated budget for its governmental funds. Budgetary comparison statements have been provided for these funds to demonstrate compliance with the budget.

**Proprietary funds** - County of Lexington maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its rental properties, solid waste system, and the Lexington County Airport at Pelion. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its insurance fund, workers compensation fund, risk management fund, and motor pool fund. Because all of these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Financial statements of proprietary funds provide the same type of information as the government-wide financial statements, but in greater detail. The proprietary fund financial statements provide separate information for the Red Bank Crossing (rental properties), County of Lexington Solid Waste System, and the Lexington County Airport at Pelion, which are considered to be major funds of the County. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. The basic proprietary fund financial statements can be found on Exhibits 8, 9 and 10 of this report.

**Fiduciary funds** – Fiduciary funds are used to account for resources held for the benefit of parties outside the government. These funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's operations. County of Lexington has a number of these funds, which are used to account for assets held by the County as agent of other governmental units. Property taxes and other revenue are collected, temporarily retained, and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which an agency fund is maintained is administered by a governing body independent of the County Council. The basic fiduciary fund financial statements can be found on Exhibit 11 and 12 of this report.

**Notes to the financial statements** – As noted earlier, net position may serve over time as our useful indicator of a government's financial position. The assets and deferred outflows of resources of the County's governmental activities exceeded liabilities and deferred inflows of resources for the governmental activities, resulting in a net position of \$353,999,641 at June 30, 2025, compared to \$330,827,842 at June 30, 2024. The notes can be found on pages 72 - 127.

By far, the largest portion of the net position for the governmental activities is the net investment in capital assets at \$218,288,481, or 61.66 percent of the total net position. This includes all capital assets (land, buildings, infrastructure, machinery and equipment), less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens. Consequently, these assets are not available for future spending.

Within the business type activities, the net investment in capital assets is \$33,419,342, 31.05 percent more than the total net position of \$25,500,867. This difference is due to a negative unrestricted net position of \$7,918,475, resulting from the recognition of the liability for closure and post-closure care costs for the County's landfills, which are not directly attributable to the acquisition or construction of capital assets.

## County of Lexington Net Position

	Governmental Activities		Business-type Activities		Total	
	2024	2025	2024	2025	2024	2025
Current assets	\$ 362,501,272	\$ 360,132,414	\$ 30,414,035	\$ 25,163,341	\$ 392,915,307	\$ 385,295,755
Capital assets	217,291,015	224,549,840	25,881,735	33,419,342	243,172,750	257,969,182
Total assets	579,792,287	584,682,254	56,295,770	58,582,683	636,088,057	643,264,937
Deferred outflows of resources:						
Deferred charge on refunding	434				434	-
Deferred opeb outflows	5,761,524	5,040,839			5,761,524	5,040,839
Deferred pension outflows	30,097,055	36,578,013	466,305	580,400	30,563,360	37,158,413
Total deferred outflows of resources	35,859,013	41,618,852	466,305	580,400	36,325,318	42,199,252
Total assets and Deferred Outflows of Resources	\$ 615,651,300	\$ 626,301,106	\$ 56,762,075	\$ 59,163,083	\$ 672,413,375	\$ 685,464,189
Current liabilities	\$ 54,663,719	\$ 46,805,826	\$ 2,568,794	\$ 3,246,215	\$ 57,232,513	\$ 50,052,041
Non-Current Liabilities-						
Compensated Absences	3,263,157	3,099,542	37,431	43,811	3,300,588	3,143,353
General Obligation Bonds	6,185,000	2,785,000			6,185,000	2,785,000
Post-Closure Care Cost			27,439,550	27,009,358	27,439,550	27,009,358
Lease liability	76,359	17,232			76,359	17,232
Net opeb Liability	10,597,974	8,171,038			10,597,974	8,171,038
Net pension Liability	157,866,399	155,062,970	3,021,061	2,990,152	160,887,460	158,053,122
Total liabilities	232,652,608	215,941,608	33,066,836	33,289,536	265,719,444	249,231,144
Deferred inflows of resources:						
Deferred charge on refunding	94,408				94,408	-
Deferred opeb inflows	3,330,025	3,330,504			3,330,025	3,330,504
Deferred lease inflows	43,593,988	43,108,224	174,297	160,815	43,768,285	43,269,039
Deferred pension inflows	5,152,429	9,921,129	135,034	211,865	5,287,463	10,132,994
Total deferred inflows of resources	52,170,850	56,359,857	309,331	372,680	52,480,181	56,732,537
Total liabilities and Deferred Outflows of Resources	284,823,458	272,301,465	33,376,167	33,662,216	318,199,625	305,963,681
Net position:						
Net investment in capital assets	206,943,601	218,288,481	25,881,735	33,419,342	232,825,336	251,707,823
Restricted	37,537,688	4,855,281			37,537,688	4,855,281
Unrestricted	86,346,553	130,855,879	(2,495,827)	(7,918,475)	83,850,726	122,937,404
Total net position	\$ 330,827,842	\$ 353,999,641	\$ 23,385,908	\$ 25,500,867	\$ 354,213,750	\$ 379,500,508

The changes in net position displayed below show the governmental and business-type activities during the fiscal year.

	Governmental Activities		Business-type Activities		Total	
	2024	2025	2024	2025	2024	2025
Program revenues						
Charges for services	\$ 57,874,894	\$ 53,954,057	\$ 6,453,880	\$ 6,919,007	\$ 64,328,774	\$ 60,873,064
Operating grants & contribution	6,135,510	17,119,143	191,292	204,078	6,326,802	17,323,221
Capital grants & contribution	329,758	17,241,064	2,265,736	185,701	2,595,494	17,426,765
General revenues						
Property taxes	148,955,438	154,050,460	12,642,860	13,058,993	161,598,298	167,109,453
Other taxes	474,167	535,345			474,167	535,345
State shared revenues	13,224,710	15,026,142			13,224,710	15,026,142
Gain (loss) on capital asset			25,758	(691,814)	25,758	(691,814)
Investment income	16,825,371	15,015,334	1,569,704	1,164,114	18,395,075	16,179,448
Total revenues	243,819,848	272,941,545	23,149,230	20,840,079	266,969,078	293,781,624
Expenses						
General administrative	46,148,986	49,986,274			46,148,986	49,986,274
General service	3,948,376	4,527,540			3,948,376	4,527,540
Public works	26,927,910	26,143,113			26,927,910	26,143,113
Public safety	52,886,688	61,677,859			52,886,688	61,677,859
Judicial	18,738,975	18,072,213			18,738,975	18,072,213
Law enforcement	59,861,595	63,660,888			59,861,595	63,660,888
Boards and commission	2,223,798	1,995,659			2,223,798	1,995,659
Health and human service	3,728,240	3,847,468			3,728,240	3,847,468
Community development	4,135,737	6,149,993			4,135,737	6,149,993
Economic development	(2,453,259)	2,394,981			(2,453,259)	2,394,981
Public library	9,948,815	10,984,528			9,948,815	10,984,528
Interest and fiscal charges	382,207	298,014			382,207	298,014
Red bank crossing			85,440	82,339	85,440	82,339
Soild waste			16,802,709	17,751,262	16,802,709	17,751,262
Pelion airport			850,130	922,735	850,130	922,735
Total expenses	226,478,068	249,738,530	17,738,279	18,756,336	244,216,347	268,494,866
Excess (deficiency) before transfers	17,341,780	23,203,015	5,410,951	2,083,743	22,752,731	25,286,758
Transfers	(36,216)	(31,216)	36,216	31,216	-	-
Increase (decrease) in net position	17,305,564	23,171,799	5,447,167	2,114,959	22,752,731	25,286,758
Net position - beginning	313,522,278	330,827,842	17,938,741	23,385,908	331,461,019	354,213,750
Net position - ending	\$ 330,827,842	\$ 353,999,641	\$ 23,385,908	\$ 25,500,867	\$ 354,213,750	\$ 379,500,508

The net position for both governmental and business-type activities increased during the fiscal year. Some program revenues for Governmental Activities were reclassified from charges for services to operating and capital grants and contributions as deemed appropriate.

Both operating and capital grants and contributions increased significantly due to increased appropriations from the SCDOT C-Fund program for road improvements. This included a non-recurring payment in the amount of \$7,835,200. The County also continues to benefit from revenue created by the American Rescue Plan Act of 2021. Property taxes exceeded budgeted revenues in both governmental and business-type activities due to economic growth within the County. While the expenditures for the County as a whole increased, they still remained well below the revenues received, creating an increase in the entity-wide net position in the amount of \$25,286,758.

## Financial Analysis of County of Lexington Funds

As noted earlier, the County of Lexington uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds - The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of expendable resources. Such information is useful in assessing the County's financing requirements. The unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

The General Fund is the primary operating fund of the County. At June 30, 2025, total fund balance in the general fund was \$108,961,498, of which \$53,161,007 was committed, \$54,618,813 was unassigned, and \$1,181,678 was nonspendable. As a measure of the general fund's liquidity, the total fund balance to total fund expenditures and transfers out is 53.53 percent. The fund balance in general fund decreased by \$8,607,345 from last fiscal year. This decrease is a result of an increase in transfers to capital projects.

The Library special revenue fund has a total fund balance of \$8,944,925, a decrease of \$456,618 over the prior year. The decrease is the result of using fund balance to cover some capital costs.

The C fund special revenue fund has a total fund balance of \$27,294,468, an increase of \$7,292,403 over the prior year. This is the result of an increase in state funding for the roads program.

**Proprietary funds** - The County's proprietary funds provide the same type of information found in the government-wide financial statements, but with greater detail. At June 30, 2025, the total net position of the Red Bank Crossing was \$889,481, compared to \$891,254 at June 30, 2024. The net change is the result of a decrease in rental income.

The net position for the Solid Waste System amounted to \$15,199,486, compared to \$12,480,025 at June 30, 2024. This net change is the result of an increase in operating revenues.

The Lexington County Airport at Pelion net position amounted to \$9,411,900, as compared to \$10,014,629 at June 30, 2024. The net change is the result of an increase in operating expenditures.

### General Fund Budgetary Highlights

A budget to actual statement is provided for the General Fund, Library Fund, C Funds, and the American Rescue Plan (SLFRP) that are major funds. Columns for both the original budget adopted for fiscal year 2025 as well as the final budget are presented. Differences between the original budget and the final amended budget resulted from the following:

- \*Amendments made to adjust the estimates that are used to prepare the original budget ordinance once exact information is available.

- \*Amendments made to recognize new funding amounts from external sources, such as Federal and State grants.

- \*Increase in appropriations that become necessary to maintain services.

Even with these adjustments, actual general fund expenditures were \$40,055,406 below final budget amounts due to unspent capital items of \$21,455,058 and savings in personnel and

operations of \$18,600,348 that were appropriated. Revenues came in \$4,631,197 greater than estimated. This is partially due to property tax collections coming in at \$2,228,062 over budget. Fees, permits and sales exceeded their budget by \$4,389,396 while other revenues came in \$564,805 more than expected. State share revenue, county fines, and intergovernmental revenues came in under budget by \$568,565, \$135,377, and \$473,171 respectively. Investment income decreased by \$1,373,953 due to the decrease in market interest rates.

### **Capital Assets and Debt Administration**

**Capital assets** - County of Lexington investments in capital assets for its governmental and business type activities as of June 30, 2025, amount to \$257,969,182 (net accumulated depreciation). The investments in capital assets include land, buildings, improvements, machinery and equipment, books, and infrastructure. The roads added during the current fiscal year are also included. Major capital asset events in the fiscal year included the following:

- \* Ongoing projects to develop the industrial parks (Saxe Gotha Park, Batesburg/Leesville Park) within Lexington County at an estimated cost of \$16,114,542.
- \* Public Works CitiWorks Software estimated cost \$500,000.
- \* Public works Fairview building estimated cost \$852,556.
- \* Animal Shelter Expansion estimated cost \$270,705.
- \* Road widening and paving projects were continued at a project cost of \$1,628,473.
- \* West Region Service Center estimated project cost \$17,717,101.
- \* North Lake Fire Station estimated project cost \$4,333,201.
- \* Fire Station 10 Upgrade/Remodel estimated project cost \$1,063,407.
- \* Fire Service Training Facility Upgrade estimated project cost \$2,869,409.
- \* Coroner's Office Building estimated project cost \$3,175,464.
- \* Solid Waste Collection Station Renovations at Chapin estimated project cost \$1,030,000.
- \* Solid Waste Collection Station Relocation cost for Riverchase estimated project cost \$3,362,003.
- \* Solid Waste Administration Facility Center estimated project cost \$1,881,010.
- \* Solid Waste Self-Service Scale estimated project cost \$967,790.
- \* Pelion Airport Runway 18 extension total estimated cost \$4,085,075.
- \* Pelion Airport Taxi 'A' Rehabilitation and Extension total estimated cost \$4,538,349.
- \* Pelion Airport Runway 18 Extension - Property Acquisition total estimated cost \$644,190.

**Lexington County's Capital Assets**  
(net of depreciation)

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2024	2025	2024	2025	2024	2025	2024-2025
Right of use lease, net of amortization	\$ 128,714	\$ 73,080	\$	\$	\$ 128,714	\$ 73,080	(43%)
Land	36,285,786	34,819,838	3,683,053	3,726,990	39,968,839	38,546,828	(4%)
Buildings	60,791,504	58,181,901	7,960,405	7,637,759	68,751,909	65,819,660	(4%)
Improvements	901,453	820,120	4,793,242	4,184,007	5,694,695	5,004,127	(12%)
Machinery and equipment	7,910,679	10,298,558	4,540,074	4,757,554	12,450,753	15,056,112	21%
Office furniture & equip.	4,882,127	6,065,061	9,574	13,616	4,891,701	6,078,677	24%
Vehicles	28,852,990	34,445,863	601,975	427,219	29,454,965	34,873,082	18%
Books	3,469,583	3,955,122			3,469,583	3,955,122	14%
Infrastructure	55,839,655	61,119,384			55,839,655	61,119,384	9%
Construction in progress	18,228,524	14,770,913	4,293,412	12,672,197	22,521,936	27,443,110	22%
<b>Total</b>	<b>\$ 217,291,015</b>	<b>\$ 224,549,840</b>	<b>\$ 25,881,735</b>	<b>\$ 33,419,342</b>	<b>\$ 243,172,750</b>	<b>\$ 257,969,182</b>	<b>6%</b>

Additional information on the County’s capital assets can be found in Note 7 on pages 93 - 95.

**Long-term debt** - At the end of the current fiscal year, the County of Lexington had total bonded debt outstanding of \$6,185,000. The full amount of outstanding debt is backed by the full faith and of credit by the county.

South Carolina statutes limit the amount of general obligation debt that a unit of government may issue (without referendum) to 8 percent of the total assessed value of taxable property located within that government’s boundaries. The County’s debt limit and debt margin were \$141,453,202 and \$135,268,202 respectively, in Table 16-A for the fiscal year ending June 30, 2025.

	Governmental Activities		Business-type Activities		Total		Total Percentage Change
	2024	2025	2024	2025	2024	2025	2024-2025
General obligation bonds	\$ 10,120,000	\$ 6,185,000	\$ -	\$ -	\$ 10,120,000	\$ 6,185,000	(39%)
<b>Total</b>	<b>\$ 10,120,000</b>	<b>\$ 6,185,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,120,000</b>	<b>\$ 6,185,000</b>	<b>(39%)</b>

The County currently has ratings of AA+ by Standard & Poor’s and Aaa by Moody’s Investors Service on general obligation bond issues. As of June 30, 2025, the County’s general obligation debt per capita approximated \$19.40.

Additional information on the long-term debt can be found in Note 10 on pages 97 – 98.

**Economic Factors and Next Year’s Budgets and Rates**

\* The average unemployment rate for County of Lexington was 3.9 percent for the fiscal year. This compares favorably with the state’s rates.

\* On the expenditure side, increases are expected in health insurance premiums, as well as pension and other employee benefits costs.

These indices were taken into account when adopting the general budget for 2026. Amounts available for appropriation and transfers in the general fund budget are \$208,700,289, a decrease of \$36,041,821 over the final 2025 budget of \$244,742,110. Property taxes benefiting from an increase in assessed valuations should also increase. The County will use these increases to finance programs along with the use of the unassigned fund balance.

Budgeted expenditures are expected to rise over the actual 2025 expenditures.

As for the County's business-type activities, rates increase by the CPI each year for Solid Waste services and the Lexington County Airport at Pelion.

### **Requests for Information**

This financial report is designed to provide our citizens, taxpayers, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact M. Adam DuBose, County of Lexington Interim Chief Financial Officer, 212 South Lake Drive, Lexington, South Carolina 29072.



# **Basic Financial Statements**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2025

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>ASSETS</b>			
Current assets:			
Cash and cash equivalents	\$ 17,538,605	\$ 453,022	\$ 17,991,627
Investments	267,487,045	23,819,836	291,306,881
Receivables (net of allowances for uncollectibles):			
Accounts	9,917,363	431,946	10,349,309
Property taxes	10,155,964	903,584	11,059,548
Lease	44,037,819	166,868	44,204,687
Interest	443,649		443,649
Due from other governments:			
State shared revenue	3,095,089	47,227	3,142,316
State and federal grants	5,272,224	107,819	5,380,043
Other	201,386		201,386
Internal balances	801,592	(801,592)	-
Inventory	1,181,678	34,631	1,216,309
<b>Total current assets</b>	<b>360,132,414</b>	<b>25,163,341</b>	<b>385,295,755</b>
Capital assets:			
Right of use lease, net of accumulated amortization	73,080		73,080
Land	34,819,838	3,726,990	38,546,828
Buildings	113,892,331	10,985,560	124,877,891
Improvements other than buildings	3,548,300	11,955,500	15,503,800
Machinery and equipment	36,364,481	12,386,671	48,751,152
Office furniture and equipment	18,872,432	36,595	18,909,027
Vehicles	76,486,459	2,124,394	78,610,853
Books	3,955,122		3,955,122
Infrastructure assets	319,201,427		319,201,427
Construction in process	14,770,913	12,672,197	27,443,110
Accumulated depreciation	(397,434,543)	(20,468,565)	(417,903,108)
Total capital assets net of depreciation	224,549,840	33,419,342	257,969,182
<b>Total assets</b>	<b>584,682,254</b>	<b>58,582,683</b>	<b>643,264,937</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred opeb outflows	5,040,839		5,040,839
Deferred pension outflows	36,578,013	580,400	37,158,413
Total deferred outflows of resources	41,618,852	580,400	42,199,252
<b>Total assets and deferred outflows of resources</b>	<b>\$ 626,301,106</b>	<b>\$ 59,163,083</b>	<b>\$ 685,464,189</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
JUNE 30, 2025

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
<b>LIABILITIES</b>			
Current liabilities:			
Accounts payable and accrued payables	\$ 17,962,144	\$ 2,287,724	\$ 20,249,868
Interest payable	60		60
Retainage payable	782,447	905,694	1,688,141
Due to other governments	849,538		849,538
Unearned revenue	19,053,067	8,987	19,062,054
Compensated absences (due within one year)	3,099,542	43,810	3,143,352
Bonds (due within one year)	3,400,000		3,400,000
Lease liability (due within one year)	59,127		59,127
Net opeb liability (due within one year)	1,599,901		1,599,901
<b>Total current liabilities</b>	<b>46,805,826</b>	<b>3,246,215</b>	<b>50,052,041</b>
Noncurrent liabilities:			
Closure/post-closure care cost		27,009,358	27,009,358
Compensated absences (due beyond a year)	3,099,542	43,811	3,143,353
Bonds (due beyond one year)	2,785,000		2,785,000
Lease liability (due beyond one year)	17,232		17,232
Net opeb liability (due beyond one year)	8,171,038		8,171,038
Net pension liability	155,062,970	2,990,152	158,053,122
<b>Total noncurrent liabilities</b>	<b>169,135,782</b>	<b>30,043,321</b>	<b>199,179,103</b>
<b>Total liabilities</b>	<b>215,941,608</b>	<b>33,289,536</b>	<b>249,231,144</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred pension inflows	9,921,129	211,865	10,132,994
Deferred lease inflows	43,108,224	160,815	43,269,039
Deferred opeb inflows	3,330,504		3,330,504
<b>Total deferred inflows of resources</b>	<b>56,359,857</b>	<b>372,680</b>	<b>56,732,537</b>
<b>Total liabilities and deferred inflows of resources</b>	<b>272,301,465</b>	<b>33,662,216</b>	<b>305,963,681</b>
<b>NET POSITIONS</b>			
Net investment in capital assets	218,288,481	33,419,342	251,707,823
Restricted for:			
Special revenue funds	31,062,067		31,062,067
Debt service	638,157		638,157
Unrestricted	104,010,936	(7,918,475)	96,092,461
<b>Total net position</b>	<b>\$ 353,999,641</b>	<b>\$ 25,500,867</b>	<b>\$ 379,500,508</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF ACTIVITIES  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Net (Expense) Revenue and Changes in Net Position						
	Program Revenues			Primary Government			
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business Type Activities	Total	
<b>PRIMARY GOVERNMENT</b>							
<b>Government activities</b>							
General administrative	\$ 49,986,274	\$ 18,584,175	\$ 648,894	\$ (30,753,205)	\$ -	\$ -	(30,753,205)
General service	4,527,540	25,488	4,492	(4,497,560)	-	-	(4,497,560)
Public works	26,143,113	6,330	3,090,056	(5,805,663)	17,241,064	-	(5,805,663)
Public safety	61,677,859	17,726,939	5,857,029	(38,093,891)	-	-	(38,093,891)
Judicial	18,072,213	8,565,541	95,195	(9,411,477)	-	-	(9,411,477)
Law enforcement	63,660,888	7,608,201	1,038,363	(55,014,324)	-	-	(55,014,324)
Boards and commissions	1,995,659	1,195,256	-	(800,403)	-	-	(800,403)
Health and human services	3,847,468	104,710	-	(3,742,758)	-	-	(3,742,758)
Community development	6,149,993	46,914	6,111,499	8,420	-	-	8,420
Economic development	2,394,981	-	250,000	(2,144,981)	-	-	(2,144,981)
Public library	10,984,528	90,503	23,615	(10,870,410)	-	-	(10,870,410)
Interest and fiscal charges	298,014	-	-	(298,014)	-	-	(298,014)
Total governmental activities	249,738,530	53,954,057	17,119,143	(161,424,266)	17,241,064	-	(161,424,266)
<b>Business-type activities</b>							
Red Bank Crossing	82,339	58,349	-	-	-	(23,990)	(23,990)
Solid Waste	17,751,262	6,768,582	204,078	56,429	-	(10,722,173)	(10,722,173)
Pelton Airport	922,735	92,076	129,272	-	-	(701,387)	(701,387)
Total business-type activities	18,756,336	6,919,007	204,078	185,701	-	(11,447,550)	(11,447,550)
Total primary government	\$ 268,494,866	\$ 60,873,064	\$ 17,323,221	\$ (161,424,266)	\$ 17,426,765	(11,447,550)	(172,871,816)
<b>GENERAL REVENUES:</b>							
Property taxes levied for:							
General purpose				46,681,248			46,681,248
Fire service				31,291,657			31,291,657
Law enforcement				60,736,789			60,736,789
Indigent care				873,705			873,705
Library				10,272,824			10,272,824
Debt services				4,194,237			4,194,237
Solid waste				-	13,058,993		13,058,993
Accommodations tax				535,345			535,345
Interest and investment income				15,015,334	1,164,114		16,179,448
Gain (loss) on capital asset				(691,814)			(691,814)
Unrestricted State shared revenue				15,026,142			15,026,142
Transfers (see Note 11)				(31,216)	31,216		-
Total general revenue and transfers				184,596,065	13,562,509		198,158,574
Change in net position				23,171,799	2,114,959		25,286,758
Net position beginning of year				330,827,842	23,385,908		354,213,750
Net position end of year				\$ 353,999,641	\$ 25,500,867	\$	\$ 379,500,508

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
BALANCE SHEET  
GOVERNMENTAL FUNDS  
JUNE 30, 2025

	General	Library	"C" Funds	American Rescue Plan (SLFRP)	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 172,075	\$ 313,928	\$ 1,615,969	\$ 744,253	\$ 9,993,164	\$ 12,839,389
Investments	105,431,358	9,011,310	25,430,738	17,199,750	73,772,488	230,845,644
Receivables (net of allowances for uncollectibles):						
Accounts	7,939,996	37			1,614,749	9,554,782
Property taxes	9,046,555	707,938			401,471	10,155,964
Due from other governments:						
State share revenue	3,095,089					3,095,089
State			1,240,048		2,434,287	3,674,335
Federal	30,941	6,637	545,398		1,014,913	1,597,889
Other	185,954				15,432	201,386
Due from other funds	132,762	1,397			7,543	141,702
Interfund receivables	2,462,323				25,000	2,487,323
Inventory	1,181,678					1,181,678
<b>Total assets</b>	<b>\$ 129,678,731</b>	<b>\$ 10,041,247</b>	<b>\$ 28,832,153</b>	<b>\$ 17,944,003</b>	<b>\$ 89,279,047</b>	<b>\$ 275,775,181</b>
<b>LIABILITIES</b>						
Accounts payable and accrued payables	\$ 9,610,777	\$ 421,897	\$ 846,707	\$ 870,511	\$ 4,130,943	\$ 15,880,835
Retainage payable			269,325		513,122	782,447
Due to other governments	849,538					849,538
Due to other funds	2,531	8,392		884	40,011	51,818
Interfund payable		18,283	421,653		1,335,830	1,775,766
Unearned revenue	1,980,000			17,072,608	459	19,053,067
<b>Total liabilities</b>	<b>12,442,846</b>	<b>448,572</b>	<b>1,537,685</b>	<b>17,944,003</b>	<b>6,020,365</b>	<b>38,393,471</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue - property taxes	8,274,387	647,750			367,016	9,289,153
<b>Total deferred inflows of resources</b>	<b>8,274,387</b>	<b>647,750</b>	<b>-</b>	<b>-</b>	<b>367,016</b>	<b>9,289,153</b>
<b>FUND BALANCES</b>						
Nonspendable:						
Inventory & prepaid items	1,181,678					1,181,678
Restricted		5,098	26,900,324		4,794,802	31,700,224
Committed	53,161,007				36,047,600	89,208,607
Assigned		8,939,827	394,144		42,049,264	51,383,235
Unassigned	54,618,813					54,618,813
<b>Total fund balance</b>	<b>108,961,498</b>	<b>8,944,925</b>	<b>27,294,468</b>	<b>-</b>	<b>82,891,666</b>	<b>228,092,557</b>
<b>Total liabilities, deferred inflows and fund balance</b>	<b>\$ 129,678,731</b>	<b>\$ 10,041,247</b>	<b>\$ 28,832,153</b>	<b>\$ 17,944,003</b>	<b>\$ 89,279,047</b>	<b>\$ 275,775,181</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF NET POSITION  
JUNE 30, 2025

Total fund balances - Governmental funds	\$	228,092,557
Amount reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets consist of: (includes Internal Service Fund)		
Land	\$	34,819,838
Buildings and other structures		113,892,331
Improvements other than buildings		3,548,300
Machine and equipment		36,364,481
Office furniture and equipment		18,872,432
Vehicles		76,486,459
Books		3,955,122
Infrastructure assets		319,201,427
Construction in progress		14,770,913
Right of use Assets, net of accumulated amortization		73,080
Accumulated depreciation		<u>(397,434,543)</u>
		224,549,840
Other long-term assets are not available to pay for current-period expenditures and, therefore, are reported as unavailable revenue in the funds:		
Property taxes		9,289,153
Right of lease receivable		44,037,819
Interest receivable		443,649
Interest payable		(60)
Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool, to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		
		39,622,040
Long-term bonded debt and some liabilities are not due and payable in the current period and therefore are not reported in the funds. Those liabilities consist of: (includes Internal Service Fund)		
General obligation debt		(6,185,000)
Lease liability		(76,359)
OPEB liability		(9,770,939)
Pension liability		(155,062,970)
Deferred outflows - pension		36,578,013
Deferred inflows - pension		(9,921,129)
Deferred outflows - opeb		5,761,045
Deferred inflows - opeb		(4,050,710)
Deferred inflows - lease		(43,108,224)
Compensated absences		<u>(6,199,084)</u>
		<u>(192,035,357)</u>
Net position of governmental activities	\$	<u><u>353,999,641</u></u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
GOVERNMENTAL FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General	Library	"C" Funds	American Rescue Plan (SLFRP)	Nonmajor Governmental Funds	Total Governmental Funds
<b>Revenues:</b>						
Property taxes	\$ 137,779,265	\$ 10,272,824	\$ -	\$ -	\$ 6,176,842	\$ 154,228,931
State shared revenues	13,267,724	735,913			1,557,850	15,561,487
Fees, permits, and sales	29,247,784	25,962			2,897,267	32,171,013
County fines	1,795,946	56,137			352,484	2,204,567
Intergovernmental revenues	4,292,956	23,615	16,139,101	6,310,159	16,777,462	43,543,293
Interest (net of increase (decrease)) in the fair value of investments	6,271,047	408,289	1,159,174		3,870,163	11,708,673
Other	1,863,673	8,404	322,641		27,213	2,221,931
<b>Total revenues</b>	<b>194,518,395</b>	<b>11,531,144</b>	<b>17,620,916</b>	<b>6,310,159</b>	<b>31,659,281</b>	<b>261,639,895</b>
<b>Expenditures:</b>						
General administrative	19,446,666		409,480	483,670	1,590,877	21,930,693
General services	4,373,758			4,492		4,378,250
Public works	11,170,522		10,128,309	6,956		21,305,787
Public safety	60,225,646			5,598,749	2,284,552	68,108,947
Judicial	14,191,788				5,708,217	19,900,005
Law enforcement	58,154,195			216,292	6,997,679	65,368,166
Boards & commissions	1,620,112					1,620,112
Health and human services	1,998,684				1,679,139	3,677,823
Community development					6,203,548	6,203,548
Economic development					1,467,063	1,467,063
Library		10,081,859				10,081,859
<b>Capital outlay:</b>						
General administrative	974,746				4,461,520	5,436,266
General services	982,472					982,472
Public works	2,884,711				171,945	3,056,656
Public safety	8,308,229				251,697	8,559,926
Judicial	372,495				149,060	521,555
Law enforcement	6,370,273				788,269	7,158,542
Boards & commissions	1,031,056					1,031,056
Health and human services	83,876					83,876
Community development					5,651	5,651
Economic development					1,734,726	1,734,726
Library		1,905,903				1,905,903
<b>Debt service:</b>						
Principal retirement					3,935,000	3,935,000
Interest and fiscal charges					391,988	391,988
<b>Total expenditures</b>	<b>192,189,229</b>	<b>11,987,762</b>	<b>10,537,789</b>	<b>6,310,159</b>	<b>37,820,931</b>	<b>258,845,870</b>
<b>Excess (deficiency) of revenue over expenditures</b>	<b>2,329,166</b>	<b>(456,618)</b>	<b>7,083,127</b>	<b>-</b>	<b>(6,161,650)</b>	<b>2,794,025</b>
<b>Other financing sources (uses):</b>						
Sale of land					2,827,938	2,827,938
Transfer in	429,099	843	209,375		10,967,511	11,606,828
Transfer out	(11,365,610)	(843)	(99)		(271,492)	(11,638,044)
<b>Total other financing sources (uses)</b>	<b>(10,936,511)</b>	<b>-</b>	<b>209,276</b>	<b>-</b>	<b>13,523,957</b>	<b>2,796,722</b>
<b>Net change in fund balance</b>	<b>(8,607,345)</b>	<b>(456,618)</b>	<b>7,292,403</b>	<b>-</b>	<b>7,362,307</b>	<b>5,590,747</b>
<b>Fund balance, beginning of year</b>	<b>117,568,843</b>	<b>9,401,543</b>	<b>20,002,065</b>	<b>-</b>	<b>75,529,359</b>	<b>222,501,810</b>
<b>Fund balance, end of year</b>	<b>\$ 108,961,498</b>	<b>\$ 8,944,925</b>	<b>\$ 27,294,468</b>	<b>\$ -</b>	<b>\$ 82,891,666</b>	<b>\$ 228,092,557</b>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND  
 CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Net change in fund balances - total government funds		\$ 5,590,747
<p>Amounts reported for governmental activities in the statement of activities are different because: (excludes Internal Service Fund)</p>		
Capital outlay	\$ 34,370,009	
Amortization expense	(55,634)	
Depreciation expense	<u>(20,376,203)</u>	13,938,172
<p>Certain lease activities reported in the statement of activities do not require the use of current financial resources, and these are not reported in governmental funds.</p>		
		(842,476)
<p>The proceeds from the disposal of capital assets are reported as revenues in the governmental funds. The cost of the capital assets are removed from the capital assets account on the statement of net position and is offset against the proceeds from the sale of capital assets resulting in gain or loss on disposal of capital assets on the statement of activities</p>		
Loss on disposal of capital assets		(6,679,347)
<p>Because some property taxes will not be collected for several months after County's fiscal year ends, they are not considered as "available" revenues in the governmental funds</p>		
Property taxes		(178,471)
<p>Internal service funds are used by management to charge the costs of certain activities, such as insurance, workers compensation, risk management, and motor pool to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.</p>		
		708,431
<p>Repayment of long-term debt is reported as an expenditure in governmental funds. But the repayment reduces long-term liabilities in the statement of net position. In the current year, these amounts consisted of:</p>		
Bond principal retirement		3,935,000
Lease liability		57,081
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Interest and fiscal charges	93,974	
Change in compensated absences	327,229	
Change in net opeb liability	1,705,772	
Change in net pension liability	<u>4,515,687</u>	<u>6,642,662</u>
Change in net position of government activities		<u>\$ 23,171,799</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 135,551,203	\$ 135,551,203	\$ 137,779,265	\$ 2,228,062
State shared revenues	13,836,289	13,836,289	13,267,724	(568,565)
Fees, permits, and sales	24,858,388	24,858,388	29,247,784	4,389,396
County fines	1,926,323	1,931,323	1,795,946	(135,377)
Intergovernmental revenues	3,764,127	4,766,127	4,292,956	(473,171)
Interest (net of increase (decrease) in the fair value of investments)	7,645,000	7,645,000	6,271,047	(1,373,953)
Other revenues	183,390	1,298,868	1,863,673	564,805
 Total revenues	 <u>187,764,720</u>	 <u>189,887,198</u>	 <u>194,518,395</u>	 <u>4,631,197</u>
 Expenditures:				
General administrative	22,319,759	31,006,562	20,421,412	10,585,150
General services	6,071,239	7,211,843	5,356,230	1,855,613
Public works	14,612,835	18,088,539	14,055,233	4,033,306
Public safety	67,152,846	78,437,012	68,533,875	9,903,137
Judicial	14,740,338	15,149,192	14,564,283	584,909
Law enforcement	65,093,481	76,794,445	64,524,468	12,269,977
Boards and commissions	2,288,942	3,470,736	2,651,168	819,568
Health and human services	1,987,802	2,086,306	2,082,560	3,746
 Total expenditures	 <u>194,267,242</u>	 <u>232,244,635</u>	 <u>192,189,229</u>	 <u>40,055,406</u>
 Excess (deficiency) of revenues over expenditures	 (6,502,522)	 (42,357,437)	 2,329,166	 44,686,603
 Other financing sources (uses):				
Transfer in	529,709	529,709	429,099	(100,610)
Transfer out	(7,014,332)	(13,027,184)	(11,365,610)	1,661,574
 Total other financing sources (uses)	 <u>(6,484,623)</u>	 <u>(12,497,475)</u>	 <u>(10,936,511)</u>	 <u>1,560,964</u>
 Excess of revenues and other sources over (under) expenditures and uses	 (12,987,145)	 (54,854,912)	 (8,607,345)	 46,247,567
 Fund balance, beginning of year	 <u>117,568,843</u>	 <u>117,568,843</u>	 <u>117,568,843</u>	 <u>-</u>
 Fund balance, end of year	 <u>\$ 104,581,698</u>	 <u>\$ 62,713,931</u>	 <u>\$ 108,961,498</u>	 <u>\$ 46,247,567</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
LIBRARY FUND  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 10,179,273	\$ 10,179,273	\$ 10,272,824	\$ 93,551
State shared revenues	661,694	735,913	735,913	-
Fees, permits, and sales	34,450	34,450	25,962	(8,488)
County fines	80,000	80,000	56,137	(23,863)
Intergovernmental revenue		27,342	23,615	(3,727)
Interest (net of increase (decrease) in the fair value of investments)	342,809	342,809	408,289	65,480
Other revenues	1,100	8,300	8,404	104
<b>Total revenues</b>	<b>11,299,326</b>	<b>11,408,087</b>	<b>11,531,144</b>	<b>123,057</b>
Expenditures:				
Personnel	8,603,700	8,603,700	8,408,100	195,600
Operating	1,747,232	3,646,269	1,673,759	1,972,510
Capital outlay	1,539,473	3,422,719	1,905,903	1,516,816
<b>Total expenditures</b>	<b>11,890,405</b>	<b>15,672,688</b>	<b>11,987,762</b>	<b>3,684,926</b>
Excess (deficiency) of revenues over expenditures	(591,079)	(4,264,601)	(456,618)	3,807,983
Other financing sources (uses):				
Transfer in		843	843	-
Transfer out		(843)	(843)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(591,079)	(4,264,601)	(456,618)	3,807,983
Fund balance, beginning of year	9,401,543	9,401,543	9,401,543	-
Fund balance, end of year	<u>\$ 8,810,464</u>	<u>\$ 5,136,942</u>	<u>\$ 8,944,925</u>	<u>\$ 3,807,983</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
'C' FUNDS  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ 6,564,492	\$ 15,837,386	\$ 16,139,101	\$ 301,715
Interest (net of increase (decrease) in the fair value of investments)	300,000	300,000	1,159,174	859,174
Other	119,500	322,041	322,641	600
<b>Total revenues</b>	<b>6,983,992</b>	<b>16,459,427</b>	<b>17,620,916</b>	<b>1,161,489</b>
<b>Expenditures:</b>				
<b>General administrative</b>				
Personnel	23,173	28,145	15,738	12,407
Operating	186,718	798,606	385,022	413,584
Capital outlay	190	147,458	8,720	138,738
<b>Public works</b>				
Personnel	167,199	167,199	52,323	114,876
Operating	6,397,293	38,532,898	10,075,986	28,456,912
<b>Total expenditures</b>	<b>6,774,573</b>	<b>39,674,306</b>	<b>10,537,789</b>	<b>29,136,517</b>
Excess (deficiency) of revenues over expenditures	209,419	(23,214,879)	7,083,127	30,298,006
<b>Other financing sources (uses):</b>				
Transfer in	90,581	110,390	209,375	(98,985)
Transfer out			(99)	99
<b>Total other financing sources (uses)</b>	<b>90,581</b>	<b>110,390</b>	<b>209,276</b>	<b>(98,886)</b>
Excess of revenues and other sources over (under) expenditures and uses	300,000	(23,104,489)	7,292,403	30,396,892
Fund balance, beginning of year	20,002,065	20,002,065	20,002,065	-
Fund balance, end of year	<u>\$ 20,302,065</u>	<u>\$ (3,102,424)</u>	<u>\$ 27,294,468</u>	<u>\$ 30,396,892</u>

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
AMERICAN RESCUE PLAN (SLFRP)  
STATEMENT OF REVENUES AND EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues:</b>				
Intergovernmental revenues	\$ -	\$ -	\$ 6,310,159	\$ 6,310,159
Total revenues	-	-	6,310,159	6,310,159
<b>Expenditures:</b>				
General administrative		2,679,862	483,670	2,196,192
General services		243,230	4,492	238,738
Public works			6,956	(6,956)
Public safety		20,458,769	5,598,749	14,860,020
Law enforcement			216,292	(216,292)
Total expenditures	-	23,381,861	6,310,159	17,071,702
Excess (deficiency) of revenues over expenditures	-	(23,381,861)	-	23,381,861
<b>Other financing sources (uses):</b>				
Transfer out				-
Total other financing sources (uses)	-	-	-	-
Excess of revenues and other sources over (under) expenditures and uses	-	(23,381,861)	-	23,381,861
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ (23,381,861)	\$ -	\$ 23,381,861

The notes to financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2025

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 120,577	\$ 332,445	\$ -	\$ 453,022	\$ 4,699,216
Investments	467,417	22,822,707	529,712	23,819,836	36,641,401
Receivables (net of allowance for uncollectable):					
Accounts		431,387	559	431,946	362,581
Property taxes		903,584		903,584	
Leases		166,868		166,868	
Due from other funds		216		216	2,338
Due from state shared revenue		47,227		47,227	
Due from other agencies		66,924	40,895	107,819	
Interfund receivable		221,562		221,562	
Inventory - aviation fuel			34,631	34,631	
<b>Total current assets</b>	<b>587,994</b>	<b>24,992,920</b>	<b>605,797</b>	<b>26,186,711</b>	<b>41,705,536</b>
Non-current assets:					
Capital assets					
Land		3,492,937	234,053	3,726,990	
Buildings	546,070	9,605,679	833,811	10,985,560	
Improvements	51,345	5,441,898	6,462,257	11,955,500	
Machinery and equipment		12,170,388	216,283	12,386,671	
Office furniture and equipment		26,673	9,922	36,595	
Vehicles		2,124,394		2,124,394	273,468
Construction in progress		5,826,197	6,846,000	12,672,197	
<b>Total capital assets</b>	<b>597,415</b>	<b>38,688,166</b>	<b>14,602,326</b>	<b>53,887,907</b>	<b>273,468</b>
Less: accumulated depreciation	(291,388)	(15,876,397)	(4,300,780)	(20,468,565)	(231,168)
<b>Total non-current assets</b>	<b>306,027</b>	<b>22,811,769</b>	<b>10,301,546</b>	<b>33,419,342</b>	<b>42,300</b>
<b>Total assets</b>	<b>894,021</b>	<b>47,804,689</b>	<b>10,907,343</b>	<b>59,606,053</b>	<b>41,747,836</b>
Deferred outflows of resources					
Deferred pension outflows		580,400		580,400	51,078
<b>Total assets and deferred outflows of resources</b>	<b>\$ 894,021</b>	<b>\$ 48,385,089</b>	<b>\$ 10,907,343</b>	<b>\$ 60,186,453</b>	<b>\$ 41,798,914</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF NET POSITION  
PROPRIETARY FUNDS  
JUNE 30, 2025

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
<b>LIABILITIES</b>					
Current liabilities (payable from current assets):					
Accounts payable	\$ 4,540	\$ 2,060,129	\$ 162,117	\$ 2,226,786	\$ 687,709
Retainage payable		286,875	618,819	905,694	
Accrued salaries		45,425		45,425	2,702
Accrued payroll fringes		14,816		14,816	753
Accrued sales tax		477	220	697	
Insurance claims due				-	1,390,145
Unearned revenue		6,257	2,730	8,987	
Due to other funds		90,251		90,251	2,187
Interfund payable		221,562	711,557	933,119	
Compensated absences		43,810		43,810	1,096
<b>Total current liabilities (payable from current assets)</b>	<b>4,540</b>	<b>2,769,602</b>	<b>1,495,443</b>	<b>4,269,585</b>	<b>2,084,592</b>
Non-current liabilities:					
Compensated absences due beyond a year		43,811		43,811	
Closure/post-closure care cost payable		27,009,358		27,009,358	
Net pension liability		2,990,152		2,990,152	366,553
<b>Total non-current liabilities</b>	<b>-</b>	<b>30,043,321</b>	<b>-</b>	<b>30,043,321</b>	<b>366,553</b>
<b>Total liabilities</b>	<b>4,540</b>	<b>32,812,923</b>	<b>1,495,443</b>	<b>34,312,906</b>	<b>2,451,145</b>
Deferred inflows of resources					
Deferred pension inflows		211,865		211,865	14,238
Deferred lease inflows		160,815		160,815	
<b>Total liabilities and deferred inflows of resources</b>	<b>4,540</b>	<b>33,185,603</b>	<b>1,495,443</b>	<b>34,685,586</b>	<b>2,465,383</b>
<b>NET POSITION</b>					
Net investment in capital assets	306,027	22,811,769	10,301,546	33,419,342	42,300
Unrestricted	583,454	(7,612,283)	(889,646)	(7,918,475)	39,291,231
<b>Total net position</b>	<b>\$ 889,481</b>	<b>\$ 15,199,486</b>	<b>\$ 9,411,900</b>	<b>\$ 25,500,867</b>	<b>\$ 39,333,531</b>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF REVENUE, EXPENSES, AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-type Activities Enterprise Funds				Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport	Total	
Operating revenues:					
Charges for services	\$ 58,349	\$ 6,768,582	\$ 92,076	\$ 6,919,007	\$ 27,519
Employer contributions				-	19,330,235
Employee contributions				-	4,277,792
Other premiums and reimbursements				-	1,905,893
<b>Total operating revenues</b>	<b>58,349</b>	<b>6,768,582</b>	<b>92,076</b>	<b>6,919,007</b>	<b>25,541,439</b>
Operating expenses:					
Personnel		2,942,137		2,942,137	130,538
Operating	68,687	12,576,216	485,311	13,130,214	26,485,296
Depreciation	13,652	2,232,909	437,424	2,683,985	22,616
<b>Total operating expenses</b>	<b>82,339</b>	<b>17,751,262</b>	<b>922,735</b>	<b>18,756,336</b>	<b>26,638,450</b>
Operating income (loss)	(23,990)	(10,982,680)	(830,659)	(11,837,329)	(1,097,011)
Non-operating revenues:					
Property taxes		13,058,993		13,058,993	
Local government - tires		180,647		180,647	
DHEC/SW management grants		23,431		23,431	
Interest income (Net of increase (decrease) in the fair value of investments)	22,217	1,068,239	73,658	1,164,114	1,792,742
Gain/(Loss) on disposal of capital assets		(691,814)		(691,814)	12,700
<b>Total nonoperating revenues :</b>	<b>22,217</b>	<b>13,639,496</b>	<b>73,658</b>	<b>13,735,371</b>	<b>1,805,442</b>
Income (loss) before contributions and transfers	(1,773)	2,656,816	(757,001)	1,898,042	708,431
Capital contributions		56,429	129,272	185,701	
Transfers in		109,065	25,000	134,065	214,627
Transfers out		(102,849)		(102,849)	(214,627)
<b>Total transfers</b>	<b>-</b>	<b>62,645</b>	<b>154,272</b>	<b>216,917</b>	<b>-</b>
Change in net position	(1,773)	2,719,461	(602,729)	2,114,959	708,431
Net position, beginning of year	891,254	12,480,025	10,014,629	23,385,908	38,625,100
Net position, end of year	<u>\$ 889,481</u>	<u>\$ 15,199,486</u>	<u>\$ 9,411,900</u>	<u>\$ 25,500,867</u>	<u>\$ 39,333,531</u>

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Cash flows from operating activities:					
Cash received from customers and users	\$ 60,879	\$ 6,611,641	\$ 810,572	\$ 7,483,092	\$ 6,161,420
Cash received from interfund services provided & used				-	19,640,181
Cash payments to suppliers for goods and services	(73,894)	(12,634,109)	(31,690)	(12,739,693)	(27,403,038)
Cash payments to employees for services		(2,985,254)		(2,985,254)	
Net cash provided (used) by operating activities	(13,015)	(9,007,722)	778,882	(8,241,855)	(1,601,437)
Cash flows from noncapital financing activities:					
Cash received from taxes		13,069,512		13,069,512	
Operating grants received		8,320		8,320	
Federal funds (FAA) received			47,616	47,616	
State aeronautics funds received			40,761	40,761	
State shared revenue		165,525		165,525	
Transfer in		20,663	25,000	45,663	214,627
Transfer out		(14,447)		(14,447)	(214,627)
Net cash provided by noncapital financing activities:	-	13,249,573	113,377	13,362,950	-
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets		(7,370,680)	(3,750,972)	(11,121,652)	(70,796)
Proceeds from sale of capital assets		264,675		264,675	41,608
Net cash (used) by capital and related financing activities	-	(7,106,005)	(3,750,972)	(10,856,977)	(29,188)
Cash flows from investing activities:					
Receipt of interest (Net increase (decrease) in the fair value of investments)	22,217	1,066,987	73,658	1,162,862	1,792,742
Sale of investments		291,392	507,723	799,115	4,528,729
Purchase of investments	(22,217)			(22,217)	(913,210)
Net cash provided (used) by investing activities	-	1,358,379	581,381	1,939,760	5,408,261
Net increase (decrease) in cash and cash equivalents	(13,015)	(1,505,775)	(2,277,332)	(3,796,122)	3,777,636
Cash and cash equivalents at beginning of the year	133,592	1,838,220	2,277,332	4,249,144	921,580
Cash and cash equivalents at end of the year	\$ 120,577	\$ 332,445	\$ -	\$ 453,022	\$ 4,699,216

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Business-Type Activities Enterprise Funds			Total	Governmental Activities Internal Service Funds
	Red Bank Crossing	Solid Waste Management	Pelion Airport		
Reconciliation of operating income to net cash (used) by operating activities:					
Operating income (loss)	\$ (23,990)	\$ (10,982,680)	\$ (830,659)	\$ (11,837,329)	\$ (1,097,011)
Adjustments to reconcile operating income to net cash (used) by operating activities:					
Depreciation	13,652	2,232,909	437,424	2,683,985	22,616
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	2,530	(24,189)	560	(21,099)	259,246
(Increase) decrease in due from other funds		27,467		27,467	3,359
(Increase) decrease in interfund receivable		(141,399)		(141,399)	
(Increase) decrease in inventory			(9,568)	(9,568)	
(Increase) decrease in pension outflow		(114,095)		(114,095)	(5,205)
Increase (decrease) in accounts payable	(5,207)	(39,872)	106,402	61,323	(624,712)
Increase (decrease) in retainage payable		230,246	364,487	594,733	
Increase (decrease) in accrued salaries/fringes		25,131		25,131	
Increase (decrease) in insurance claims due				-	(162,096)
Increase (decrease) in accrued sales tax		371	(109)	262	
Increase (decrease) in unearned revenue		3,565	(1,212)	2,353	
Increase (decrease) in due to other funds		17,696		17,696	177
Increase (decrease) in interfund payable		141,398	711,557	852,955	
Increase (decrease) in long term payables		(430,192)		(430,192)	
Increase (decrease) in pension inflow		76,831		76,831	3,446
Increase (decrease) in net pension liability		(30,909)		(30,909)	(1,257)
Total adjustments	10,975	1,974,958	1,609,541	3,595,474	(504,426)
Net cash (used) by operating activities	\$ (13,015)	\$ (9,007,722)	\$ 778,882	\$ (8,241,855)	\$ (1,601,437)
Noncash Investing, Capital and Financing Activities					
Contributions of capital assets	\$ -	\$ 56,429	\$ -	\$ 56,429	\$ -

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUND  
JUNE 30, 2025

	Custodial Funds
<b>ASSETS</b>	
Cash and cash equivalents	\$ 45,179,258
Investments	286,749,112
Property taxes receivable	44,515,319
Due from other agencies	1,221,446
Total assets	377,665,135
<b>LIABILITIES</b>	
Escrow payable	279,178
Due to taxing entities	348,870,907
Due to other agencies	316,392
Total liabilities	349,466,477
<b>NET POSITION</b>	
Restricted for individuals, organizations, and other governments	28,198,658
Total net position	\$ 28,198,658

The notes to the financial statements are an integral part of this statement.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Totals
<b>ADDITIONS</b>	
Taxes	\$ 1,895,933,994
Fines and fees	38,276,002
Inmate funds collected	2,038,658
Interest (net of increase (decrease)) in fair market value of investments	15,399,680
Total additions	1,951,648,334
 <b>DEDUCTIONS</b>	
Taxes and fees to other governments	1,909,832,031
Finds and fees disbursed	41,160,847
Inmate funds disbursed	1,703,653
Public defender's funds disbursed	79,880
Total deductions	1,952,776,411
Change in fiduciary net position	(1,128,077)
Net position, beginning of year,	29,326,735
Net position, end of year	\$ 28,198,658

The notes to the financial statements are an integral part of this statement.

# **County of Lexington, South Carolina**

## **Notes to the Financial Statements**

### **June 30, 2025**

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#### **Note 1 - Summary of Significant Accounting Policies**

The financial statements of the County of Lexington, South Carolina have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Government Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

#### **A. Reporting Entity**

As required by generally accepted accounting principles, these financial statements represent the County of Lexington (the primary government) and its potential component units. The primary government includes all funds and entities for which the County is considered to be financially accountable. Blended component units, although legally separate entities, are, in substance, part of the government's operations and so data from these units are combined with data of the primary government. Each discretely presented component unit, on the other hand, is reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

#### **Excluded from the reporting entity:**

#### **Lexington County Recreation District and Irmo/Chapin Recreation District**

Both recreation districts provide services and recreational facilities for the County citizens within special service districts chartered by the South Carolina Legislature. The County Legislative Delegation appoints the members of the two boards who govern their respective district activities. The boards approve contracts, designate management, hold title to all assets, select their own independent auditors, and determine the use of the facilities. Although the County Council reviews the annual budgets for each recreation district, they have no responsibility for any funding deficits, nor do they control the disposition of surplus funds. The County has no involvement in the fiscal management of either commission. The County Council does approve the property tax levy for their general operating budgets and/or bonded debt; however, state statute establishes a minimum tax levy. Also, a material amount of operating revenues is in the form of user fees and state and federal grants.

#### **Lexington Health**

Lexington Health is a hospital complex established on land titled to Lexington County. The Hospital provides medical services to the County's residents as well as persons outside the geographic boundaries of the County. The Health Services District Board is a 9-member board appointed by County Council. This body provides oversight and ensures adherence to the Hospital's established community assurances. These provisions ensure that Lexington Medical Center's charitable mission and local health services are protected by restricting actions that could

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

materially change its purpose, reduce essential county services, withdraw from Medicare or Medicaid, discontinue charity or community benefit care, alter control, or dissolve the organization. The Hospital's operations are financed through user fees, state and federal funds. The County has no control or involvement in the Hospital's fiscal management. The land is a part of the reporting entity.

### **Richland/Lexington Riverbanks Park, Columbia Metropolitan Airport, Midlands Technical College, and Lexington School Districts One, Two, Three, Four, and Five**

These potential component units have separate elected or appointed boards and provide services for the County citizens as well as the general public. These potential component units are excluded from the County's reporting entity because the County does not have the ability to exercise influence over their daily operations, approve budgets, or designate management. Conversely, these boards are responsible for funding deficits, have control over the use of surplus funds, determine user fees, hold title to all assets, select their own independent auditors, sign contracts as the contracting authority, and exercise control over use of facilities and determination of services provided. The County Treasurer collects taxes for these units as represented in the County's custodial funds, although a substantial portion of their revenue is federal and state funds and user fees.

### **B. Basis of Presentation, Measurement Focus, and Basis of Accounting**

#### **Government-wide financial statements**

The government-wide statements, consisting of net position and the statement of activities, aim to present the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the government's enterprise funds.

For the most part, the effect of interfund activity has been removed from the statements that distinguish between those activities of the county that are governmental and those that are considered business-type activities. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

All assets and liabilities associated with the operation of the County are included on the statement of net position. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The internal service funds are consolidated into the governmental column when presented at the government-wide level. Since the principal users of the internal services are the County's governmental activities, the cost of these services is allocated to the appropriate functional activity. When appropriate, surplus or deficits in the internal service funds are allocated back to the various users within the entity-wide Statement of Activities.

The County's fiduciary funds are not incorporated into the government-wide statements. These assets are being held for the benefit of third parties and cannot be used to address activities or obligations of the government.

### **Fund Accounting**

The County uses funds to maintain its financial records during the year. A fund is defined as a distinct fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

### **Fund Financial Statements**

Fund financial statements are designed to present financial information of the County at a more detailed level. Separate statements are provided for each fund category – governmental funds, proprietary funds, and fiduciary funds. The focus of fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Internal service funds are combined, and the totals are presented in a single column on the face of the proprietary fund statements.

### **Governmental Funds**

Governmental funds are used to account for the government's general government activities. The County reports the following major governmental funds:

*General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

*Special Revenue Funds – Library.* This fund is used to account for the operations of the libraries and related activities.

*Special Revenue Funds – "C" Funds.* This fund is used to account for the operations of road paving and repairs and other related activities.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

*Special Revenue Funds – American Rescue Plan.* This fund is used to account for the response or mitigation of the public health emergency related to the Covid-19 emergency and other related activities.

#### **Proprietary Funds**

Proprietary funds reporting focuses on the determination of operating income, changes in financial position, and cash flows. The County’s proprietary funds consist of enterprise funds and internal service funds.

**Enterprise funds** are used to account for those operations that are financed and operated in a manner similar to private business or where the board has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability. The County reports the following major enterprise funds:

*Red Bank Crossing* – This fund is used to record financial activity for the rental property operations and maintenance covered through rental fees on spaces for businesses.

*Lexington County Solid Waste Management* – This fund accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

*Pelion Airport* – This fund reports airport operations and maintenance covered through rental fees for hangars for privately owned airplanes in the County.

**Internal service funds** account for operations that provide services to other departments or agencies of the government, or to other governments, on a cost reimbursement basis. The County’s internal service funds report on self-insurance programs, worker’s compensation, risk management, and motor pool services. These are reported in summary form on the proprietary fund statements.

#### **Fiduciary Funds**

GAAP states that fiduciary funds should be used “to report assets held in a trustee or custodial capacity for others and which therefore cannot be used to support the government’s own programs.” Fiduciary funds include pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds, and custodial funds. The key distinction between trust funds and custodial funds is that trust funds normally are subject to a “trust agreement that affects the degree of management involvement and the length of time that the resources are held.”

Custodial funds are used to account for situations where the government’s role is simply custodial, such as the receipts, temporary investment, and remittance of fiduciary resources to individuals, private organizations or other governments. The County uses custodial funds to account for taxes collected on behalf of other governmental units. It is common practice for separately levied taxes

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

to be billed and collected by a single government when multiple local governments have the power to levy taxes on the same property. Property taxes are collected, temporarily retained and distributed by the County Treasurer in accordance with Acts of the General Assembly of South Carolina. Each governmental unit for which a custodial fund is maintained is administered by a governing body independent of the County Council. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. The County's only fiduciary funds are custodial funds for taxing units and escrow funds for respective programs. Fiduciary funds are presented in the fund financial statement by type. They are omitted from the County's government-wide financial statements.

### **Measurement Focus and Basis of Accounting**

The measurement focus and basis of accounting determine the accounting and financial reporting treatment. Measurement focus indicates whether the resources are being measured as current financial resources or economic resources. The basis of accounting determines when transactions are reported in the financial records on the financial statements. Differences in the full accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliations with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

The government-wide financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under this method revenues are recognized when earned and expenses are recorded at the time liabilities are incurred. All assets and liabilities associated with the operation of the County are reported in the statement of net position.

The governmental fund financial statements are reported using the flow of current financial resources measurement focus and the modified accrual basis of accounting. Only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources and uses of current financial resources. Governmental fund financial statements also include reconciliations with brief explanations to identify the differences between the government-wide statements and the statements for governmental funds.

Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term obligations which is recognized when due, and certain compensated absences and claims and judgments which are recognized when obligations are expected to be liquidated with expendable available financial resources.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

Property taxes, franchise taxes, licenses, interest and special assessments are susceptible to accrual. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. Other receipts and taxes become measurable and available when cash is received by the government and are recognized as revenue at that time. Entitlement and shared revenues are recorded at the time of receipt or earlier if the susceptible to accrual criteria are met. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred, and all other grant requirements have been met.

Unearned revenue arises when potential revenue does not meet both the “measurable” and “available” criteria for recognition in the current period. Unearned revenue also arises when resources are received by the County before it has a legal claim to them, as when grant money is received prior to the occurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the County has a legal claim to the resources, the liability for the unearned revenue is removed from the balance sheet and revenue is recognized.

Proprietary funds are reported using the flow of economic resources measurement focus and the accrual basis of accounting. Proprietary fund operating statements present increases (i.e. revenue) and decreases (i.e. expenses) in net positions by distinguishing operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on all capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses. Proprietary funds also include a statement of cash flows providing information about how the County finances and meets the cash flow needs of its proprietary activities.

Like the government-wide and proprietary statements, the fiduciary fund types are accounted for on a flow of economic resources measurement focus and use the accrual basis of accounting.

### **Revenues - Exchange and Non-Exchange Transactions**

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on an accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities for the current fiscal year.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, grants, entitlement and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlement and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted,

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year-end: delinquent taxes, grants, interest, fees and charges for services.

#### **Unearned Revenue**

Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied. Grants received before eligibility requirements are met are recorded as unearned revenue. Governmental fund financial statements report unavailable revenues as deferred inflows of resources rather than as unearned revenue. Receivables that will not be collected within the available period are reported as unearned revenue.

#### **Expenses/Expenditures**

Using the full accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation, are not recognized in the governmental funds.

#### **C. Cash and Investments (see note 3)**

The county's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. All short-term cash surpluses are maintained in a cash and investment pool and allocated to each fund based on month-end deposit and investment balances.

South Carolina statutes authorize Lexington County to invest in obligations of the U.S. Government and agencies thereof, general obligations of the State of South Carolina or any of its political subdivisions, banks and savings and loan associations to the extent they are secured by the Federal Deposit Insurance Corporation. The County can also hold cash in certificates of deposit where the certificates are collaterally secured by the preceding securities held in a third-party arrangement.

Investments are stated at amortized cost or fair value. It is the policy of the County to hold investments to maturity. The following investments are reported at fair value: participating interest-earning investment contracts that have a remaining maturity at time of acquisition of more than one year; and debt securities. The investments in the 2a-7-like external investment pool are determined by the pool's share price, which is the same as the value of the pool. Money market investments and participating interest-earning investment contracts that have a remaining maturity at time of purchase of one year or less are reported at amortized cost.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

The County invests through the SC Local Government Investment Pool, which was established by the State Treasurer pursuant to South Carolina law. The pool is a 2a-7-like pool that is not registered with the Securities and Exchange Commission as an investment company. The pool has a formal policy that it will operate in a manner consistent with the SEC's Rule 2a-7 of the Investment Company Act of 1940. The pool is included as an investment trust fund in the State of South Carolina Annual Comprehensive Financial Report and is subject to the audit procedures of the State Auditor.

#### **D. Inventories and Prepaid Items**

All inventories are valued at cost using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

#### **E. Capital Assets**

Capital assets, which include land, buildings, equipment and infrastructure assets, are reported in the government-wide statements and applicable proprietary fund financial statements. Capital assets that are used for governmental activities are only capitalized in the government-wide statements and fully expended in the governmental funds. The County has established capitalization thresholds for capital assets of \$2,500. Capital assets are stated at acquisition cost or, if donated, at estimated acquisition value at the time of donation. In some instances, capital asset historical costs were not available; therefore, the costs of these assets at the dates of acquisitions have been estimated. Expenditures materially extending the life of capital assets are capitalized. Capital assets are depreciated over their useful life, using the straight-line depreciation method.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable.

Public domain ("infrastructure") capital assets consisting of roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, sewer systems, and lighting systems are capitalized. Depreciation of buildings, equipment and vehicles in the proprietary fund types are computed using the straight-line method. A summary of the estimated useful lives is as follows:

Buildings	10 to 60 years
Machinery and Equipment	3 to 25 years
Furniture and Equipment	4 to 15 years
Vehicles	3 to 10 years
Infrastructure	10 to 50 years

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

#### **F. Compensated Absences**

County employees earn annual leave, based upon years of service, at the rates of 10, 15, or 20 days per year with the maximum accumulation being 45 days. Further, under no circumstances will employees be paid in excess of their maximum authorized accumulation in the case of termination. Upon termination of employment, any accrued vacation leave is earned and payable, whereas no compensation is provided for accrued sick leave. All compensated absences which meet the criteria for disclosure are accrued when earned in the government-wide and proprietary fund statements.

During 2025, the County adopted the provisions of GASB Statement No. 101 "Compensated Absences." This statement establishes recognition and measurement guidance for all types of compensated absences, including vacation, sick leave, and other paid leave benefits, when the leave is attributable to services already rendered, is not contingent on a future event, and is expected to be used or paid. Implementation of the statement did not result in any change in timing of liability recognition for any leave types to which it applied; therefore, there was no change to beginning net position as a result of adoption of the statement.

#### **G. Short-term Interfund Receivables/Payables**

Governmental funds during the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Short-term interfund loans are classified as "interfund receivables or payables". Within the government-wide financial statement internal balances are eliminated along with the interfund receivables and payables between funds.

#### **H. Long-term Obligations**

In the Government-wide financial statements and proprietary fund types in the fund financial statements, long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bond issuance costs are reported as expenses in the year the debt is issued.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums on the issue are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

#### **I. Deferred Outflows/Inflows of Revenues**

In addition to assets, the statement of net position will also report a separate section for deferred outflows of resources. Deferred outflows of resources represents a consumption of net assets that applies to future periods and so will not be recognized as an outflow of resources (expense) until then.

In addition to liabilities, the statement of net assets will also report a separate section for deferred inflows of resources. Deferred inflows of resources represents an acquisition of net assets that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

Deferred lease inflows from lease receipts are reported in the governmental-wide statement of net position. The County reports deferred inflows from lease receipts and amortized into the lease revenue over the remaining life of the lease.

#### *Pensions and Other Post-Employment Benefits*

##### **Pensions**

For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the South Carolina Retirement System (SCRS) and the South Carolina Police Officers Retirement System (PORS) and additions to/deductions from SCRS and PORS fiduciary net position have been determined on the same basis as they are reported by SCRS or PORS.

##### **Other Post-Employment Benefits (OPEB)**

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB and OPEB expense, revenues are recognized when earned and expenses are recognized when incurred. Therefore, benefits and administrative expenses are recognized when due and payable. Investments are reported at fair value.

#### **J. Net Position and Fund Balance**

In the government-wide financial statements, the difference between the County's total assets and total liabilities represents net position. Net position for both governmental funds and proprietary fund types displays three components – net investment in capital assets; restricted (distinguished between major categories of restrictions); and unrestricted. Unrestricted net position represents the net position available for future operations.

##### *Net position flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

#### *Fund balance flow assumption:*

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted, committed, assigned and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied.

In governmental fund financial statements, fund balances are classified as follows:

#### *Nonspendable fund balance*

The nonspendable fund balance classification includes amounts that cannot be spent because they are either not in spendable form or legally or contractually required to be maintained intact. The “not in spendable form” criterion includes items that are not expected to be converted to cash, for example, inventories and prepaid amounts. It also includes the long-term amounts of loans and notes receivable, as well as property acquired for resale.

#### *Restricted fund balance*

The restricted fund balance classification includes amounts that are either restricted externally by creditors, grantors, contributors, or laws or regulations of other governments or restricted by law through constitutional provisions or enabling legislation.

#### *Committed fund balance*

The committed fund balance classification includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the County’s highest level of decision-making authority. The governing council is the highest level of decision-making authority for the government that can, by adoption of an ordinance prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by the ordinance remains in place until a similar action is taken to remove or revise the limitation.

#### *Assigned fund balance*

The assigned fund balance classification includes amounts that are constrained by the County’s intent to be used for specific purposes but are not restricted or committed. The authority for making an assignment is not required to be the County’s highest level of decision-making authority and as such, the nature of the actions necessary to remove or modify an assignment does not require the County’s highest level of authority. Assigned fund balance amounts in the County’s financial statements represent amount approved by County Council to be transferred and spent after year end. In the special revenue fund, assigned fund balances represent amounts to be spent for specific purposes.

#### *Unassigned fund balance*

The unassigned fund balance classification includes amounts that are not reported as nonspendable, restricted, committed or assigned. The General Fund is the only fund that may report a positive unassigned fund balance amount. However, in governmental funds, other than the General Fund, it may be necessary to report a negative unassigned fund balance if expenditures incurred for specific purposes exceed the amounts that are restricted, committed or assigned to those purposes.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted funds are available. The County would typically use restricted fund balance first, followed by committed resources, and then assigned resources as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first and to defer the use of those other classified funds.

#### **K. Comparative Data**

Comparative total data for the prior year has been presented in the accompanying financial statements in order to provide an understanding in the County's financial position and operations. Certain comparative figures for the prior year have been reclassified to conform with the current year's presentation, with no impact on previously reported net position.

Comparative data has not been presented in all statements because their inclusion would make certain statements unduly complex and difficult to understand.

#### **L. Interfund Transactions**

Transfers between governmental and business-type activities on the government-wide statements are reported in the same manner as general revenues. Exchange transactions between funds are reported as revenue in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after nonoperating revenues/expenses in proprietary funds. On the accrual and modified accrual basis of accounting, repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

## ***Notes to the Financial Statements***

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### **Note 1 - Summary of Significant Accounting Policies (continued)**

#### **M. Budgets**

Budgets, which are adopted on a basis consistent with generally accepted accounting principles, are annually appropriated for the general fund. The County has various special revenue funds. The ones budgeted are shown below.

Library	Clerk of Court Title IV-D Child Support
“C” Funds	Urban Entitlement Community Development
Drug Court	HOME Program
Victim Witness Program	Emergency Solutions Grants
Community Juvenile Arbitration	DHEC/EMS Grant-In-Aid
Solicitor’s Forfeiture Funds (Narcotics)	Economic Development
Solicitor’s State Funds	Accommodations Tax
Pretrial Intervention	Temporary Alcohol Beverage Licenses
Worthless Check Unit	Minibottle Tax
Alcohol Education Program	Indigent Care Program
Broker Disclosure Penalty	Clerk of Court Professional Bond Fees
Title IV-D DSS Process Server	Public Defender
Multi-Jurisdictional Narcotics Task Force	Victims’ Bill-of-Rights
Violence Against Women Act	Emergency Telephone System E-911
Victims of Crime Act	Dominion Energy Support Fund
Drug Lab Chemist Grant	Campus Parking
Forfeiture Funds (Narcotics)	Personnel / Employee Committee
Inmate Services	Delinquent Tax Collection
School Resource Officer/Crossing Guard	Grants Administration
Civil Process Server	Pass-Thru Grants
Off Duty Program	

The Council has granted the County Administrator the authority to approve budgetary line-item transfers as needed throughout the year without regard to amount. Any supplemental appropriations necessary throughout the year must be authorized by Council. All annual appropriations lapse at fiscal year end.

Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in the governmental funds. Encumbrances outstanding at year end are canceled; therefore, these commitments must be re-appropriated in the subsequent year.

#### **N. Capital Contributions**

The County received donations of land, right of way, road and bridges and other infrastructure. The County accounts for these contributions under GASB Statement No. 33, *Accounting and Financial Reporting for NonExchange Transactions*.

## ***Notes to the Financial Statements***

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### **Note 2 - Legal Compliance**

#### **Budgets**

All agencies of the County of Lexington submit requests for appropriation to the County's administration so that a proposed budget may be formulated. The budget is prepared by fund, function and activity, and includes information on the past year, current year estimates and requested appropriations for the next fiscal year.

Before June 30, the proposed budget is presented to County Council for review. Council holds three readings and a public hearing and may change or delete any budget recommendation before they give final approval to the legal budget ordinance.

The County Administrator is authorized to transfer budgeted amounts within departments or between departments. Revisions that alter total expenditures of a fund must be approved by County Council.

Budgetary integration is employed as a management control device during the year for all funds of the County; however, legal budgets are adopted only for General Fund and 41 Special Revenue Funds listed under Note 1 section M. Budgets.

#### **Excess of Expenditures Over Appropriations in Individual Departments**

Expenditures exceeded appropriations for the following departments for the fiscal year as follows:

##### General Fund:

Finance	\$ 3,660
Judicial Case Management System	\$ 308
Health Department	\$ 12,480
Social Services	\$ 19,978
Other Health and Human Services	\$ 838

##### Special Revenue Fund:

Victim Witness Program	\$ 1,851
Civil Process Server	\$ 142
Accommodations Tax	\$ 673
Mini Bottle Tax	\$ 73,022
Grants Administration	\$ 4,920

The above expenditures were properly authorized but were recognized too late within the fiscal year to revise the budget ordinance.

## ***Notes to the Financial Statements***

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### **Note 3 - Deposits and Investments**

As of June 30, 2025, the County of Lexington had the following investments:

<b><u>Investment Type</u></b>	<b><u>Fair Value</u></b>	<b><u>Weighted Average Maturity (Years)</u></b>
State Treasurer's investment pool	\$ 544,064,674	0.25
FHLB	11,989,305	4.00
FNMA	11,002,193	4.12
FHLMC	8,000,531	3.61
FFCB	2,999,297	4.16
Total Fair Value	<u>\$ 578,056,000</u>	

*Interest rate risk.* In accordance with its investment policy, the County manages its exposure to declines in fair value by limiting the weighted average maturity of its investment portfolio to short periods of time.

*Credit risk.* State Statute (SC Code Section 12-45-220) outlines acceptable investment policy and limits the level of risk that may be accepted by a governmental entity. Lexington County's internal investment policy as documented by the County Treasurer's office is more restrictive than the prescribed state statute. Investments are limited to investments in the State Treasurer's investment pool, and / or investments in the debt securities of Government Sponsored Enterprises (GSE); also known as agency securities. The State Treasurer's investment pool is not rated, but generally, investments in the State Treasurer's investment pool are collateralized by debt securities in corporate obligations, state or political subdivision obligations of investment grade or higher quality and in federal agency securities. Investments in the debt securities of GSE's, while authorized by Congress, are not obligations of the US government, and therefore, are not guaranteed by the US Government. These securities are issued by privately owned companies and carry AAA ratings.

*Concentration of Credit Risk.* The concentration of credit risk is limited in regard to investment in the State Treasurer's investment pool via allocation of investments over a broad range of securities. Similarly, investments in GSE debt securities are allocated across multiple federal agencies including the Federal Home Loan Mortgage Corporation (FHLMC) and the Governmental National Mortgage Association (GNMA).

*Custodial credit risk-deposits.* In the case of deposits, this is the risk that in the event of a bank failure, the County's deposits may not be returned to it. It is the policy of the County to obtain adequate collateralization on all deposits that exceed FDIC insurance coverage. As of June 30, 2025, the county had cash-on hand of \$2,950; and cash deposits in demand, savings, money market and certificate of deposit accounts equal to \$63,167,935. Of the deposit amounts all the deposit amounts were covered by FDIC insurance or were properly collateralized in accordance with state law.

## ***Notes to the Financial Statements***

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### **Note 3 - Deposits and Investments (continued)**

*Custodial credit risk-investments.* For an investment, this is the risk that, in the event of the failure of the counter party, the government will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. As of June 30, 2025, all investments in agency securities, as noted above, are book entry and held by third parties in the County's name. All investments in the State Treasurer's investment pool are collateralized by underlying securities held by third party financial institutions for the investment pool.

### **Note 4 - Property Taxation and Assessment**

Effective November 30, 1977, Article X, Section 1 of the Constitution requires equal and uniform assessments of property throughout the State for the following classes of property and at the following ratios:

1. Real and personal property owned by or leased to manufacturers, utilities and mining operations and used in the conduct of such business - 10.5% of fair market value.
2. Real and personal property owned by or leased to companies primarily engaged in transportation for hire of persons or property and used in the conduct of such business - 9.5% of fair market value.
3. Legal residence and not more than five contiguous acres - 4% of fair market value (if the property owner makes proper application and qualifies).
4. Agricultural real property used for such purposes owned by individuals and certain corporations - 4% of use value (if the property owner makes proper application and qualifies).
5. Agricultural property and timberlands belonging to corporations having more than 10 share-holders - 6% of use value (if property owner makes proper application and qualifies).
6. All other real property - 6% of fair market value.
7. All other personal property - 10.5% of fair market value.

Prior to the ratification of the present Article X of the Constitution, the General Assembly of the State of South Carolina, during its 1975 session, enacted Act 208 which requires all counties within the State to initiate an equalization program during calendar year 1975 to insure that all taxable properties are assessed on a uniform basis and to insure that all taxable properties are appraised at current market values. The property classification and assessment ratios provided by Act 208 are similar to those contained in Article X. Prior to the enactment of Act 208, there was little or no uniformity in the assessment of property in South Carolina and the appraised value of taxable properties in many counties had become outdated.

## ***Notes to the Financial Statements***

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### **Note 4 - Property Taxation and Assessment (continued)**

The County is required to reassess all property in 5-year cycles. The most recent reassessment of all taxable property in the County was completed as of December 31, 2024 for the 2025 tax year. Reassessment projects will follow for tax years 2030, 2035, 2040, etc. Following a complete reassessment, subsequent additions to the property tax roll must be appraised based on the market value at the time of the last reassessment.

South Carolina code of laws 12-37-251(E): “In the year of reassessment the millage rate for all real and personal property must not exceed the rollback millage, except that the rollback millage may be increased by the percentage increase in the consumer price index for the year immediately preceding the year of reassessment.”

Rollback millage is calculated by dividing the prior year property tax revenue by the adjusted total assessed value applicable in the values derived from a county wide equalization and reassessment program are implemented. The amount of assessed value must be adjusted by deducting assessment added for property or improvements not previously taxed for new construction and for renovation of existing structures.

Act 208 provides that upon completion of the reassessment program, the increase in total ad valorem taxes for any county or any other political subdivision of the State shall not exceed 1% of the prior year total ad valorem tax of such county or political subdivision if such increase is caused by the reassessment program. The Act provides further, however, that the counties and other political subdivisions of the State are not prohibited from increasing ad valorem taxes as a result of assessments for property or improvements not previously taxed, for new construction, nor are they prohibited from increasing the millage on all taxable property for the purpose of providing increased or new services or for providing debt service on future or then outstanding bonded indebtedness.

The County Assessor maintains appraisals and assessments of real property and mobile homes located within the County and certifies the results to the County Auditor. The County Auditor appraises and assesses all motor vehicles, marine equipment, business personal property, and airplanes. The South Carolina Department of Revenue furnishes guides for use by the County in the assessment of automobiles, automotive equipment, and certain other classes of property and directly assesses the real and personal property of public utilities, manufacturers, and business equipment.

Property taxes are levied on real and personal properties owned on the preceding December 31 of each County fiscal year ended June 30. Liens attach to the property at the time the taxes are levied. These taxes are due without penalty through January 15. Penalties are added to taxes depending on the date paid as follows:

- January 16 through February 1 – 3 % of tax
- February 2 through March 16 – 10% of tax
- March 17 and thereafter – 15% of tax plus collection cost

***Notes to the Financial Statements***

**Note 4 - Property Taxation and Assessment (continued)**

Current-year real and personal taxes go into execution on March 17. The levy date for motor vehicle taxes is the first day of the month in which the motor vehicle license expires. These taxes are due by the last day of the same month. Property tax revenues are recognized when due or past due and collectible within the current period or soon enough thereafter (defined as sixty days) to pay liabilities of the current period. An allowance is provided for an estimated amount of taxes billed which may ultimately prove to be un-collectible. Deferred revenue (property taxes) for governmental funds represents that portion of delinquent property taxes which is deemed not available to pay current expenditures.

However, in custodial funds the assets equal the liabilities, and thus do not focus on the measurement of operations. Therefore, since custodial funds have no operations per se, no unavailable revenues (property taxes) are reported.

Property taxes receivable for the County of Lexington and the related allowance for uncollectible accounts at June 30, 2025, were as follows:

	General Fund	Library Special Revenue Fund	Special Revenue Fund	Debt Service Fund	Governmental Activities Sub Total	Business Type Activities	Total
Property taxes receivable	\$ 11,916,601	\$ 928,684	\$ 81,175	\$ 434,644	\$ 13,361,104	\$ 1,185,122	\$ 14,546,226
Allowance for uncollectible	2,870,046	220,746	18,370	95,978	3,205,140	281,538	3,486,678
Net property taxes receivable	<u>\$ 9,046,555</u>	<u>\$ 707,938</u>	<u>\$ 62,805</u>	<u>\$ 338,666</u>	<u>\$ 10,155,964</u>	<u>\$ 903,584</u>	<u>\$ 11,059,548</u>

In addition to the information above, Custodial total net property taxes receivable of \$44,515,319 are stated on Exhibit 11 page 70. Total of all property taxes receivable are \$55,574,866 for County of Lexington.

The County's property tax recognition criteria define the "due date" as the day before any penalties arise from the non-payment of property taxes.

***Notes to the Financial Statements***

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**Note 5 – Interfund Transfers**

Interfund assets/liabilities balances as of June 30, 2025, related to the primary government were as follows:

**A. Due To / From Other Funds:**

	<b>ASSET</b> <u>Due from</u>	<b>LIABILITY</b> <u>Due to</u>
<b>GOVERNMENTAL ACTIVITIES</b>		
General	\$ 132,762	\$ 2,531
Library	1,397	8,392
American Rescue Plan (SLFRP)	-	884
Nonmajor Governmental Funds	7,543	40,011
Internal Service Funds	2,338	2,187
	<u>144,040</u>	<u>54,005</u>
<b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	216	90,251
<b>TOTAL</b>	<u>\$ 144,256</u>	<u>\$ 144,256</u>

When goods and services are provided or reimbursable expenses occur, transactions are recorded and payments between funds are made.

**B. Interfund Receivable / Payable:**

	<b>ASSET</b> <u>Interfund Receivable</u>	<b>LIABILITY</b> <u>Interfund Payable</u>
<b>GOVERNMENTAL ACTIVITIES</b>		
General Fund	\$ 2,462,323	\$ -
Library Funds		18,283
"C" Funds		421,653
Nonmajor Governmental Funds	25,000	1,335,830
	<u>2,487,323</u>	<u>1,775,766</u>
<b>BUSINESS-TYPE ACTIVITIES</b>		
Solid Waste	221,562	221,562
Pelion Airport		711,557
	<u>221,562</u>	<u>933,119</u>
<b>TOTAL</b>	<u>\$ 2,708,885</u>	<u>\$ 2,708,885</u>

For the year ended June 30, 2025, the County’s General Fund made advances of \$1,750,766 to Major and Non-major Governmental Funds and \$711,557 to the Pelion Airport, a Proprietary fund.

## ***Notes to the Financial Statements***

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### **Note 6 - Leases Receivable**

Leases are reflected in the financial statements in accordance with GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

As of June 30, 2025, Lexington County, SC had 3 active leases. The leases have receipts that range from \$15,600 to \$1,200,000 and interest rates that range from 1.733% to 2.425%. As of June 30, 2025, the total combined value of the lease receivable is \$44,204,687 with the short-term lease receivable at \$163,678. The interest receivable is \$443,649 and the combined value of the deferred inflow of resources is \$43,269,039. These leases had \$0 of variable receipts and \$0 of other receipts, not included in the lease receivable within the fiscal year.

## *Notes to the Financial Statements*

### **Note 6 - Leases Receivable (continued)**

#### Principal and Interest Expected to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2026	\$ 151,208	\$ 1,066,792	\$ 1,218,000
2027	154,769	1,063,231	1,218,000
2028	158,415	1,059,585	1,218,000
2029	162,146	1,055,854	1,218,000
2030	165,967	1,052,033	1,218,000
2031 - 2035	866,132	5,199,868	6,066,000
2036 - 2040	904,334	5,095,666	6,000,000
2041 - 2045	1,019,433	4,980,567	6,000,000
2046 - 2050	1,149,181	4,850,819	6,000,000
2051 - 2055	1,295,443	4,704,557	6,000,000
2056 - 2060	1,460,320	4,539,680	6,000,000
2061 - 2065	1,646,183	4,353,817	6,000,000
2066 - 2070	1,855,701	4,144,299	6,000,000
2071 - 2075	2,091,885	3,908,115	6,000,000
2076 - 2080	2,358,129	3,641,871	6,000,000
2081 - 2085	2,658,260	3,341,740	6,000,000
2086 - 2090	2,996,590	3,003,410	6,000,000
2091 - 2095	3,377,981	2,622,019	6,000,000
2096 - 2100	3,807,913	2,192,087	6,000,000
2101 - 2105	4,292,566	1,707,434	6,000,000
2106 - 2110	4,838,902	1,161,098	6,000,000
2111 - 2115	5,454,773	545,227	6,000,000
2116 - 2117	1,171,588	28,412	1,200,000
	<u>\$ 44,037,819</u>	<u>\$ 65,318,181</u>	<u>\$ 109,356,000</u>

Fiscal Year	Business-Type Activities		
	Principal Payments	Interest Payments	Total Payments
2026	\$ 12,470	\$ 3,130	\$ 15,600
2027	12,714	2,886	15,600
2028	12,963	2,637	15,600
2029	13,217	2,383	15,600
2030	13,476	2,124	15,600
2031 - 2035	71,449	6,551	78,000
2036 - 2039	30,579	621	31,200
	<u>\$ 166,868</u>	<u>\$ 20,332</u>	<u>\$ 187,200</u>

## Notes to the Financial Statements

### Note 7 - Capital Assets

A summary of changes in capital assets, including internal service fund capital assets, excluding assets reflected in the enterprise funds, follows:

	July 1, 2024					June 30, 2025
	Balance	Additions	Deletions	*Adjustments	Transfers	Balance
<b>Governmental Activities</b>						
Capital assets, not being depreciated						
Land	\$ 36,285,786	\$ -	\$ 1,465,948	\$ -	\$ -	\$ 34,819,838
Construction in progress	18,228,524	10,238,758	1,742,151	(2,392,883)	(9,561,335)	14,770,913
Books	3,469,583	1,206,000	720,461			3,955,122
Total capital assets, not being depreciated	<u>57,983,893</u>	<u>11,444,758</u>	<u>3,928,560</u>	<u>(2,392,883)</u>	<u>(9,561,335)</u>	<u>53,545,873</u>
Capital assets, being depreciated						
Buildings	113,834,157	58,174				113,892,331
Improvements other than buildings	3,515,250	33,050				3,548,300
Machinery and equipment	32,320,157	5,303,649	1,259,325			36,364,481
Office furniture and equipment	17,295,515	1,735,913	1,165,097		1,006,101	18,872,432
Vehicles	68,713,474	12,421,949	4,648,964			76,486,459
Infrastructure	308,096,390	3,372,516	822,713		8,555,234	319,201,427
Total capital assets, being depreciated	<u>543,774,943</u>	<u>22,925,251</u>	<u>7,896,099</u>	<u>-</u>	<u>9,561,335</u>	<u>568,365,430</u>
Less accumulated depreciation						
Buildings	53,042,653	2,667,777				55,710,430
Improvements other than buildings	2,613,797	114,383				2,728,180
Machinery and equipment	24,409,478	2,903,496	1,247,051			26,065,923
Office furniture and equipment	12,413,388	1,538,352	1,144,369			12,807,371
Vehicles	39,860,484	6,504,552	4,321,442	(2,998)		42,040,596
Infrastructure	252,256,735	6,647,643	822,335			258,082,043
Total accumulated depreciation	<u>384,596,535</u>	<u>20,376,203</u>	<u>7,535,197</u>	<u>(2,998)</u>	<u>-</u>	<u>397,434,543</u>
Total capital assets, being depreciated, net	<u>159,178,408</u>	<u>2,549,048</u>	<u>360,902</u>	<u>2,998</u>	<u>9,561,335</u>	<u>170,930,887</u>
Intangible right of use lease assets						
Buildings	179,728					179,728
Equipment	98,442					98,442
Total intangible right of use lease assets	<u>278,170</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>278,170</u>
Less accumulated amort.						
Buildings	107,837	35,945				143,782
Equipment	41,619	19,689				61,308
Total accumulated amort.	<u>149,456</u>	<u>55,634</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>205,090</u>
Total intangible right of use lease assets, net	<u>128,714</u>	<u>(55,634)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,080</u>
Governmental activity capital assets, net	<u>\$ 217,291,015</u>	<u>\$ 13,938,172</u>	<u>\$ 4,289,462</u>	<u>\$ (2,389,885)</u>	<u>\$ -</u>	<u>\$ 224,549,840</u>

\*Adjustment to compensate change in cost per acre for land sold in Industrial Parks still in CIP.

## Notes to the Financial Statements

### Note 7 - Capital Assets (continued)

A summary of proprietary fund type capital assets at June 30, 2025, follows:

	July 1, 2024 Balance	Additions*	Deletions	Transfers	June 30, 2025 Balance
<b>Business-type Activities</b>					
Capital assets not being depreciated					
Land	\$ 3,683,053	\$ 43,937	\$ -	\$ -	\$ 3,726,990
Construction in progress	4,293,412	8,378,785			12,672,197
Total capital assets not being depreciated	<u>7,976,465</u>	<u>8,422,722</u>	<u>-</u>	<u>-</u>	<u>16,399,187</u>
Capital assets being depreciated					
Buildings	11,018,483		19,923	(13,000)	10,985,560
Improvements other than buildings	11,960,435	35,000	39,935		11,955,500
Machinery and equipment	11,843,848	2,648,354	2,118,531	13,000	12,386,671
Office furniture and equipment	30,149	6,446			36,595
Vehicles	2,363,080	88,712	327,398		2,124,394
Total capital assets being depreciated	<u>37,215,995</u>	<u>2,778,512</u>	<u>2,505,787</u>	<u>-</u>	<u>37,488,720</u>
Less accumulated depreciation					
Buildings	3,058,078	309,646	19,923		3,347,801
Improvements other than buildings	7,167,193	644,235	39,935		7,771,493
Machinery and equipment	7,303,774	1,489,110	1,163,767		7,629,117
Office furniture and equipment	20,575	2,404			22,979
Vehicles	1,761,105	261,743	325,673		1,697,175
Total accumulated depreciation	<u>19,310,725</u>	<u>2,707,138</u>	<u>1,549,298</u>	<u>-</u>	<u>20,468,565</u>
Total capital assets being depreciated, net	<u>17,905,270</u>	<u>71,374</u>	<u>956,489</u>	<u>-</u>	<u>17,020,155</u>
Business-type activity capital assets, net	<u>\$ 25,881,735</u>	<u>\$ 8,494,096</u>	<u>\$ 956,489</u>	<u>\$ -</u>	<u>\$ 33,419,342</u>

\*The addition amount for machinery and equipment includes capital contributions of \$56,429. Additions for vehicles and accumulated depreciation of vehicles both include a transfer from another department in the amount of \$23,153.

Depreciation expense was charged to function/programs of primary government as follows:

#### Governmental Activities:

General Administration	\$ 820,090
General Services	344,441
Public Works	8,736,563
Public Safety	4,864,908
Judicial	548,493
Law Enforcement	3,798,269
Boards & Commissions	439,043
Health & Human Services	217,923
Library	<u>606,473</u>
Total depreciation expense governmental activities	<u>\$ 20,376,203</u>

## ***Notes to the Financial Statements***

### **Note 7 - Capital Assets (continued)**

Construction in progress is composed of the following as of June 30, 2025:

	<u>Total Project Cost</u>	<u>Cost to 06-30-25</u>	<u>Cost to Complete</u>
<u>Government Activities:</u>			
Public Works CitiWorks Software	500,000	203,520	296,480
Public Works Fairview Building	852,556	342,755	509,801
Animal Shelter Expansion	270,705	65,573	205,132
Fire Station 10 Upgrade/Remodel	1,063,407	558,534	504,873
North Lake Fire Station	4,333,201	945,600	3,387,601
Fire Service Training Facility Upgrade	2,869,409	217,197	2,652,212
West Region Service Center	17,717,100	4,721,492	12,995,608
Coroner's Office Building	3,175,464	9,980	3,165,484
Saxe Gotha Industrial Park	4,311,380	3,722,678	588,702
Saxe Gotha Ind. Park SRS	8,054,184	2,521,613	5,532,571
Batesburg Ind. Park SRS	3,748,978	743,845	3,005,133
Infrastructure - Roads	1,628,473	718,126	910,347
Total Governmental Activities	<u>\$ 48,524,857</u>	<u>\$ 14,770,913</u>	<u>\$ 33,753,944</u>
<u>Business-Type Activities:</u>			
Solid Waste:			
Riverchase Relocation	3,362,003	2,872,232	489,771
Chapin Renovation	1,030,000	998,270	31,730
Administration Facility	1,881,010	1,512,781	368,229
Self-Service Scale	967,790	442,914	524,876
Pelion Airport:			
Runway 18 Extension	4,085,075	2,975,628	1,109,447
Taxiway 'A' Extension	1,342,255	1,076,354	265,901
Taxiway 'A' Rehabilitation	3,196,094	2,773,351	422,743
Runway 18 Ext - Property Rights Acq	644,190	20,667	623,523
Total Business-Type Activities	<u>\$ 16,508,417</u>	<u>\$ 12,672,197</u>	<u>\$ 3,836,220</u>

### **Note 8 – Subscriptions**

For the year ended June 30, 2025, the financial statements include the adoption of GASB Statement No. 96, Subscription-Based Information Technology Arrangements. The primary objective of this statement is to enhance the relevance and consistency of information about governments' subscription activities. This statement establishes a single model for subscription accounting based on the principle that leases are financings of the right-to-use an underlying asset. Under this Statement, the County is required to recognize a subscription liability and an intangible right-to-use subscription asset. The County did not have any subscriptions that were reportable under SBITA.

## *Notes to the Financial Statements*

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### **Note 9 – Insurance Coverage**

The government is exposed to various risks of loss related to torts; theft, damage, or destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. Paid claims resulting from these risks have not exceeded the County's insurance coverage in any of the past three years.

The County of Lexington maintains an employee health insurance plan for all full-time employees. Premiums are paid into the Employee Insurance Internal Service Fund, and are available to pay claims, excess loss, co-insurance premiums, and administrative costs. During fiscal year 2025 total expenses were \$24,287,077. An excess coverage insurance policy (stop-loss insurance) covers individual claims in excess of \$350,000. Interfund premiums are based primarily upon the claims experience of the Employee Insurance Internal Service Fund and are reported as interfund services provided and used interfund transactions. Liabilities include an amount for claims incurred but not reported (IBNRs). The accrual of claim liability incurred but not paid at year end is based on a 60-day analysis of claims subsequent to June 30, 2025. Changes in the balance of claims liabilities during the past year are as follows:

	<u>FY 2024-25</u>	<u>FY 2023-24</u>	<u>FY 2022-23</u>
Unpaid claims, beginning of fiscal year	\$ 1,552,241	\$ 1,182,841	\$ 2,310,775
Incurred claims (including IBNRs)	19,797,711	19,901,119	16,402,410
Claim payments	<u>(19,959,807)</u>	<u>(19,531,719)</u>	<u>(17,530,344)</u>
Unpaid claims, end of fiscal year	<u>\$ 1,390,145</u>	<u>\$ 1,552,241</u>	<u>\$ 1,182,841</u>

## Notes to the Financial Statements

### Note 10 - Long-term Obligations

#### A. Summary of Changes in Long-term Obligations

	Long-term Obligations 7/1/2024	Additions	Retired	Long-term Obligations 6/30/2025	Amount Due in One Year
I. Governmental Activities					
Long-term obligations:					
Governmental Fund:					
General obligation bonds	\$ 10,120,000	\$	\$ (3,935,000)	\$ 6,185,000	\$ 3,400,000
Compensated absences	6,523,307		(325,319) *	6,197,988	3,098,994
Net pension liability	157,498,589		(2,802,172)	154,696,417	-
Net opeb liability	10,597,974		(827,035)	9,770,939	1,599,901
Lease liability	133,440		(57,081)	76,359	59,127
Internal Service Fund:					
Compensated absences	3,006		(1,910) *	1,096	548
Net pension liability	367,810		(1,257)	366,553	-
Total Governmental Activities					
Long-term obligations	<u>185,244,126</u>	<u>-</u>	<u>(7,949,774)</u>	<u>177,294,352</u>	<u>8,158,570</u>
II. Business-type Activities					
Long-term obligations:					
Compensated absences	74,862	12,759 *		87,621	43,810
Closure/post-closure cost	27,439,550		(430,192)	27,009,358	-
Net pension liability	<u>3,021,061</u>		<u>(30,909)</u>	<u>2,990,152</u>	<u>-</u>
Total Business-type Activities					
Long-term obligations	<u>30,535,473</u>	<u>12,759</u>	<u>(461,101)</u>	<u>30,087,131</u>	<u>43,810</u>
Total Primary Governmental Activities	<u>\$ 215,779,599</u>	<u>\$ 12,759</u>	<u>\$ (8,410,875)</u>	<u>\$ 207,381,483</u>	<u>\$ 8,202,380</u>

\*In accordance with GASB No.101 the liability for compensated absences is reported as a net change

#### B. General Obligation Bonds

The County has issued General Obligation Bonds to fund building programs and for Economic Development Projects of the County and other governmental organizations. The County has assumed complete liability for the retirement of these obligations. Principal payments on all bonds are due annually and interest is due semi-annually. The bonds are generally subject to early redemption after specified dates in reverse order of maturity at premiums of up to 3 1/2 percent.

The South Carolina Constitution limits local unit borrowing power to 8 percent of its assessed property value. The limitation excludes bonded indebtedness existing prior to November 30, 1977 (date of the Constitutional amendment), and certain special levies assessed on properties located in an area receiving special benefits and other prescribed indebtedness approved by the voters. County bonds issued subsequent to November 30, 1977 (and legally applicable to the debt limit) had an outstanding total of \$6,185,000 on June 30, 2025. Based on the December 31, 2024, adjusted property valuation of \$1,768,165,025, the legal debt limit is \$141,453,202 leaving a legal debt margin as of June 30, 2025, of \$135,268,202.

## ***Notes to the Financial Statements***

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### **Note 10 - Long-term Obligations (continued)**

General obligation bonds outstanding as of June 30, 2025, are as follows:

\$12,200,000 Lexington County General Obligation Bond	\$ 2,460,000
Proceeds to: Courthouse & Campus Plan Construction (Advance Refunding of 3-26-20) Annual Installments of \$60,000 to \$2,755,000 through 02-01-28 Interest Rate: 1.30%	
\$24,885,000 Lexington County General Obligation Bond	3,725,000
Proceeds to: County Industrial Parks, 911 Communication Center (Saxe Gotha Advance Refunding of 12-01-2006) Annual Installments of \$1,090,000 to \$1,630,000 through 02-01-28 Interest Rate: 1.99%	
Total General Obligation Bonds Payable	<u>\$ 6,185,000</u>

### **Prior Year Defeasance of Debt**

In prior years, advance refunding resulted in book losses that are being amortized over the remaining life of either the bonds that were defeased or the refunded bonds, whichever had the shortest remaining life. Amortization for the loss increased interest expense by \$434 while the amortization for the discount on the refunding decreased interest expense by \$94,408 for the year ended June 30, 2025.

At the closing of the Bonds, the County's outstanding general obligation debt chargeable against the County's debt limit prescribed by Constitution as described above will equal the sum of \$6,185,000.

Closure/post-closure care cost decreased by \$430,192 reflecting new estimates on the capacity site and from the engineers (sampling & review) monthly charges, inspections, and maintenance.

### **C. Leases Liability**

Lease liabilities are presented in accordance with GASB Statement No. 87, Leases. The primary objective of this statement is to enhance the relevance and consistency of information about governments' leasing activities. This statement establishes a single model for lease accounting based on the principle that leases are financings of the right to use an underlying asset. Under this Statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources. For additional information, refer to the disclosures below.

## ***Notes to the Financial Statements***

### **Note 10 - Long-term Obligations (continued)**

As of June 30, 2025, Lexington County, SC had 2 active leases. The leases have payments that range from \$20,916 to \$39,120 and interest rates that range from 0.98% to 2.489%. As of June 30, 2025, the total combined value of the lease liability is \$76,359, the total combined value of the short-term lease liability is \$59,127. The combined value of the right to use asset, as of June 30, 2025, of \$278,170 with accumulated amortization of \$205,090 is included within the Lease Class activities table found below. The leases had \$0 of Variable Payments and \$0 of Other Payments, not included in the Lease Liability, within the Fiscal Year.

#### Amount of Lease Assets by Major Classes of Underlying Asset

Asset Class	As of Fiscal Year-end	
	Lease Asset Value	Accumulated Amortization
Buildings	\$ 179,728	\$143,782
Equipment	<u>98,442</u>	<u>61,308</u>
Total Leases	<u>\$ 278,170</u>	<u>\$205,090</u>

#### Principal and Interest Requirements to Maturity

Fiscal Year	Governmental Activities		
	Principal Payments	Interest Payments	Total Payments
2026	59,127	910	60,037
2027	<u>17,232</u>	<u>197</u>	<u>17,429</u>
	<u>\$ 76,359</u>	<u>\$ 1,107</u>	<u>\$ 77,466</u>

### **D. Future Debt Service Requirements**

Annual requirements to amortize all long-term debt and interest (excluding accrued vacation benefits) outstanding as of June 30, 2025, and payable in the fiscal year indicated, are summarized as follows:

	General Obligation Bonds	
	<u>Principal</u>	<u>Interest</u>
2026	\$ 3,400,000	\$ 227,188
2027	1,370,000	88,950
2028	<u>1,415,000</u>	<u>45,250</u>
Total	<u>\$ 6,185,000</u>	<u>\$ 361,388</u>

## *Notes to the Financial Statements*

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### **Note 10 - Long-term Obligations (continued)**

#### **E. Compensated Absences**

Each of the funds listed below have typically been used in prior periods to liquidate compensated absences.

<b>Governmental Activities:</b>	
General Fund	\$ 6,197,988
Internal Service Fund	1,096
<b>Business-Type Activities:</b>	
Enterprise Fund	<u>87,621</u>
	<u>\$ 6,286,705</u>

### **Note 11 – Transfers**

Transfers in and out between various funds are as follows:

Transfer in:	
General Fund	\$ 429,099
Library	843
‘C’ Funds	209,375
Non-major Special Revenue Fund	7,120,136
Capital Project Funds	3,847,375
Internal Service Funds	<u>214,627</u>
Total Governmental Fund Types	<u>11,821,455</u>
Enterprise Funds:	
Solid Waste	109,065
Pelion Airport	<u>25,000</u>
Total	<u>\$11,955,520</u>
Transfer Out:	
General Fund	\$11,365,610
Library	843
‘C’ Funds	99
Non-major Special Revenue Fund	271,492
Internal Service Fund	<u>214,627</u>
Total Governmental Fund Types	<u>11,852,671</u>
Enterprise Funds:	
Solid Waste	<u>102,849</u>
Total	<u>\$11,955,520</u>

Transfers are used to move grant portions and operating funds for each governmental fund type. Each of the transfers cancels out each other on the primary statement of activities. The \$31,216 transfer between the primary and business-type activities is shown on the statement of activities.

## *Notes to the Financial Statements*

### **Note 12 - Fund Balances or Net Positions**

As of June 30, 2025, the County's governmental funds report a fund balance of \$228,092,557. The classifications of the fund balance follows:

	General	Library	"C" Funds	Nonmajor Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Total Governmental Funds
<b>FUND BALANCES</b>							
Nonspendable:							
Inventory	\$ 1,181,678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,181,678
Total Nonspendable	1,181,678	-	-	-	-	-	1,181,678
Restricted:							
Library		5,098					5,098
Road improvements			26,874,861				26,874,861
Stormwater improvements			25,463				25,463
Solicitor				335,571			335,571
Law enforcement				2,537,151			2,537,151
Health and welfare				108,662			108,662
HUD programs				1,175,261			1,175,261
Debt service					638,157		638,157
Total Restricted	-	5,098	26,900,324	4,156,645	638,157	-	31,700,224
Committed:							
Economic stabilization	53,161,007						53,161,007
Bridge construction						7,324,020	7,324,020
Industrial parks						10,590,103	10,590,103
Other capital projects						18,133,477	18,133,477
Total Committed	53,161,007	-	-	-	-	36,047,600	89,208,607
Assigned:							
Library		8,939,827					8,939,827
Road improvements			2,004				2,004
Stormwater improvements			392,140				392,140
Economic development				17,416,632			17,416,632
Solicitor				356,196			356,196
Law enforcement				4,249,573			4,249,573
Emergency 911				7,506,577			7,506,577
Health and welfare				1,432,596			1,432,596
Court services				2,744,148			2,744,148
Public defender				5,634,981			5,634,981
Other purposes				2,708,561			2,708,561
Total Assigned	-	8,939,827	394,144	42,049,264	-	-	51,383,235
Unassigned	54,618,813						54,618,813
Total fund balance	\$ 108,961,498	\$ 8,944,925	\$ 27,294,468	\$ 46,205,909	\$ 638,157	\$ 36,047,600	\$ 228,092,557

## ***Notes to the Financial Statements***

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### **Note 12 - Fund Balances or Net Positions (continued)**

The following Special Revenue Funds deficits resulted from the accrued liabilities as of June 30, 2025. The county has funded this activity on the basis of cash flow requirements, and any deficits are covered by adjustment of matching funds. These funds are based on reimbursement process.

Library E-Rate Program	\$ ( 11,798)
Drug Court Grant	\$ ( 137)
Victim Witness Program	\$ ( 744)
Solicitor's State Funds	\$ ( 248)
Impaired Driving Countermeasures	\$ ( 413)
Project Lifesaver Grant	\$ ( 391)
Multijurisdictional LE Training	\$ ( 9,970)
Homeland Security Grants	\$ (232,456)
Coroner Grant	\$ ( 207)
Forensic Science Improvement Grant	\$ ( 4,700)
Uplift Lexington CP Grant	\$ (127,799)
Grants Administration	\$ ( 2,933)

### **Note 13 - Closure and Post-closure Care Cost**

State and federal laws and regulations require that Lexington County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty years after closure. In addition to operating expenses related to current activities of the landfill, an expense provision and related liability are being recognized in the Solid Waste Enterprise Fund based on the future closure and post-closure care costs that will be incurred near or after the date the landfill no longer accepts waste. The recognition of these landfill closure and post-closure care costs is based on the actual cost for the landfill's final cover.

The estimated liability for landfill closure and post-closure care costs has a balance of \$27,009,358 as of June 30, 2025. Landfills are closed to MSW waste. The landfill has the capacity of 3,877,774 tons to receive C&D waste and has used 1,636,177 tons as of June 30, 2025.

Lexington County is required by state and federal laws to make annual contributions to finance closure and post-closure care. The County intends to fund the liability from cash and cash equivalents at June 30, 2025, to be held for these purposes. It is anticipated that future inflation costs will be financed in part from earnings on these annual contributions. However, if earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users, taxpayers, or both.

## ***Notes to the Financial Statements***

### **Note 14 - Condensed Proprietary Fund Information**

The County has three enterprise funds: Red Bank Crossing (rental properties), Solid Waste (convenience stations & landfill) and Lexington County Airport at Pelion. These funds are intended to be self-supporting through user fees charged to the public for services but are subsidized with property taxes. Information for the year ended June 30, 2025, is presented below.

	<u>Red Bank</u>		<u>Pelion</u>	<u>Total</u>
	<u>Crossing</u>	<u>Solid Waste</u>	<u>Airport</u>	
Operating revenues	\$ 58,349	\$ 6,768,582	\$ 92,076	\$ 6,919,007
Property tax revenues	-	13,058,993	-	13,058,993
Local government - tires	-	180,647	-	180,647
Operating grants	-	23,431	-	23,431
Depreciation expense	13,652	2,232,909	437,424	2,683,985
Operating income (loss)	(23,990)	(10,982,680)	(830,659)	(11,837,329)
Change in net position	(1,773)	2,719,461	(602,729)	2,114,959
Increase (decrease) in property, plant, and equipment	-	4,944,475	3,750,972	8,695,447
Net working capital	583,454	22,223,318	(889,646)	21,917,126
Total assets	894,021	47,804,689	10,907,343	59,606,053
Close/post-closure care cost payable	-	27,009,358	-	27,009,358
Pension liability	-	2,990,152	-	2,990,152
Total net position	\$889,481	\$15,199,486	\$9,411,900	\$25,500,867

### **Note 15 – Deferred Inflows of Resources/Unearned Revenues**

The balance in deferred inflows of resources on the governmental fund financial statements and unearned revenues on the government-wide statements at year-end is composed of the following elements:

	<u>Deferred Inflows of Resources</u>	<u>Unearned Revenue</u>
Unavailable revenue property taxes net (General)	\$ 8,274,387	\$ -
Unavailable revenue property taxes net (Special)	703,929	-
Unavailable revenue property taxes net (Debt)	310,837	-
Unearned revenue (General)	-	1,980,000
Unearned revenue (Special Revenue)	-	17,073,067
<b>TOTAL</b>	<b><u>\$ 9,289,153</u></b>	<b><u>\$ 19,053,067</u></b>

## ***Notes to the Financial Statements***

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### **Note 16 – Pension Plan**

#### ***South Carolina Retirement System***

The majority of employees of the County are covered by a retirement plan through the South Carolina Retirement System (SCRS), a cost-sharing multiple-employer defined benefit pension plan administered by the Retirement Benefits Division of the South Carolina Public Employee Benefit Authority (PEBA), a public employee retirement system. The PEBA has the authority to establish and amend benefits and funding policy. Generally, all full-time or part-time equivalent State employees in a permanent position are required to participate in and contribute to the SCRS as a condition of employment unless exempted by law as provided in Section 9-1-480 of the South Carolina Code of Laws, as amended, or are eligible and elect to participate in the State Optional Retirement Program (ORP). The SCRS plan provides life-time monthly retirement annuity benefits to eligible members as well as disability, survivor options, annual benefit adjustments, death benefits, and incidental death benefits to eligible employees and retired members.

The Retirement Division (Division) maintains five independent defined benefit plans and issues its own publicly available Annual Comprehensive Financial Report (ACFR) which includes financial statements and required supplementary information. The ACFR is available online at [www.retirement.sc.gov](http://www.retirement.sc.gov), or a copy may be obtained by writing to the South Carolina Public Employee Benefit Authority, 202 Arbor Lake Drive, Columbia, South Carolina 29223.

Under the SCRS, Class II members are eligible for a full-service retirement annuity upon reaching age 65 or completion of 28 years of credited service regardless of age. Employees who first became members of the System after June 30, 2012, are considered Class III members and are eligible for a full-service retirement annuity upon reaching age 65 or upon meeting the rule of 90 requirement (i.e., the members age plus the years of service add up to a total of at least 90). The benefit formula for full benefits effective July 1, 1989, for the SCRS is 1.82 percent of an employee's average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual earnable compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay at retirement for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. Early retirement options with reduced benefits are available as early as age 55 for Class II members and age 60 for Class III members. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned service. Members qualify for a survivor's benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Disability annuity benefits are available to Class II members if they have permanent incapacity to perform regular duties of the member's job and they have at least 5 years of earned service (this requirement does not apply if the disability is a result of a job-related injury). Class III members can apply for disability annuity benefits provided they have a permanent incapacity to perform the regular duties of the member's job, and they have a minimum of eight years of credited service. Members of SCRS have to be approved for disability benefits from the Social Security Administration in order to be eligible for SCRS disability retirement benefits.

## ***Notes to the Financial Statements***

### **Note 16 – Pension Plan (continued)**

An incidental death benefit equal to an employee’s annual rate of compensation is payable upon the death of an active employee with a minimum of one year of credited service or to a working retired contributing member. There is no service requirement for death resulting from actual performance of duties for an active member. For eligible retired members, a lump-sum payment is made to the retiree’s beneficiary of up to \$6,000 based on years of service at retirement. TERI participants and retired contributing members are eligible for the increased death benefit equal to their annual salary in lieu of the standard retired member benefit.

Effective July 1, 2017, employees participating in the SCRS were required to contribute 9.00% of all earnable compensation. The employer contribution rate for SCRS was 18.56%. Included in the total SCRS employer contribution rate is a base retirement contribution of 18.41% and 0.15% contribution rate for the incidental death program. The County’s contributions for the years ended June 30, 2025, 2024 and 2023 are as follows:

Year Ended	Employer Contribution Rate			Employer Contributions		
	Base	Incidental	Total	Base	Incidental	Total
June 30,						
2025	18.41%	0.15%	18.56%	\$ 10,524,069	\$ 88,784	\$ 10,612,853
2024	18.41%	0.15%	18.56%	9,338,832	79,092	9,417,924
2023	17.41%	0.15%	17.56%	\$ 7,898,764	\$ 71,228	\$ 7,969,992

### ***Police Officers Retirement System***

The South Carolina Police Officers Retirement System (PORS) is a cost-sharing multiple employer defined benefit public employee retirement system. Generally, all full-time employees whose principal duties are the preservation of public order or the protection or prevention and control of property destruction by fire are required to participate in and contribute to PORS as a condition of employment. This plan provides lifetime monthly annuity benefits as well as disability, survivor benefits and incidental benefits to eligible employees and retirees. In addition, participating employers in the PORS contribute to the accidental death fund which provides annuity benefits to beneficiaries of police officers and firemen killed in the actual performance of their duties. These benefits are independent of any other retirement benefits available to the beneficiary.

Under the PORS, Class II members are eligible for a full-service retirement annuity upon reaching age 55 or completion of 25 years of credited service regardless of age. Class III members are eligible for a full-service retirement annuity upon reaching age 55 or 27 years of credited service. The benefit formula for full benefits effective July 1, 1989, for the SCRS is 2.14 percent of an employee’s average final compensation (AFC) multiplied by the number of years of credited service. For Class II members, AFC is the average annual compensation during 12 consecutive quarters and includes an amount for up to 45 days termination pay for unused annual leave. For Class III members, AFC is the average annual earnable compensation during 20 consecutive quarters and termination pay for unused annual leave at retirement is not included. PORS does not have an early retirement option. Class II members are vested for a deferred annuity after five years of earned service. Class III members are vested for a deferred annuity after eight years of earned

## *Notes to the Financial Statements*

### **Note 16 – Pension Plan (continued)**

service. Members qualify for a survivor’s benefit upon completion of 15 years of credited service (five years effective January 1, 2002).

Effective July 1, 2017, employees participating in the PORS were required to contribute 9.75% of all earnable compensation. The employer contribution rate for PORS was 21.24%. Included in the total PORS employer contribution rate is a base retirement contribution of 20.84%, a 0.20% contribution rate for the incidental death benefit program, and a 0.20% contribution rate for the accidental death benefit program. The County’s contributions for the years ended June 30, 2025, 2024 and 2023 are as follows:

Year Ended	Employer Contribution Rate				Employer Contributions			
	Base	Incidental Death	Accidental Death	Total	Base	Incidental Death	Accidental Death	Total
June 30, 2025	20.84%	0.20%	0.20%	21.24%	\$ 9,953,150	\$ 98,499	\$ 98,499	\$ 10,150,148
2024	20.84%	0.20%	0.20%	21.24%	9,015,734	89,508	89,508	9,194,750
2023	19.84%	0.20%	0.20%	20.24%	\$ 7,686,794	\$ 80,617	\$ 80,617	\$ 7,848,028

As an alternative to membership in the SCRS, newly hired employees of the Fund may elect to participate in the State Optional Retirement Program (ORP), a defined contribution retirement plan. The County did not have any employees participating in the ORP during the 2025, 2024 or 2023 fiscal years.

Article X, Section 16, of the South Carolina Constitution requires that all State-operated retirement systems be funded on a sound actuarial basis. Title 9 of the South Carolina Code of Laws of 1976, as amended, prescribes requirements relating to membership, benefit, and employee/employer contributions for each retirement system. Employee and employer contribution rates to SCRS and PORS are actuarially determined.

At June 30, 2025, the County reported \$90,069,492 and \$67,983,630 for its proportionate share of the net pension liabilities of SCRS and PORS, respectively. The net pension liability of the SCRS defined benefit pension plan was determined based on the July 1, 2023, actuarial valuations, using membership data as of July 1, 2023, projected forward to June 30, 2024, and financial information of the pension trust funds as of June 30, 2024, using generally accepted actuarial procedures. The County’s portion of the net pension liability was based on the County’s share of contributions to the pension plan relative to the contributions of all participating entities. At June 30, 2025, the County’s SCRS proportion was 0.384086% and its PORS proportion was 2.266283%. For the year end of June 30, 2025, the County recognized pension gain of \$1,885,027 and \$2,698,833 for SCRS and PORS, respectively.

## *Notes to the Financial Statements*

### **Note 16 – Pension Plan (continued)**

For the year ended June 30, 2025, the County recognized pension expense as follows:

	<u>Pension Expense</u>
SCRS	\$ 1,885,027
PORS	2,698,833
Total \$	<u>4,583,860</u>

At June 30, 2025, the state reported deferred outflows of resources and deferred inflows of resources to pensions from the following sources:

	<u>SCRS</u>	<u>PORS</u>
<b>Deferred Outflows of Resources</b>		
Differences between expected and actual experience	\$ 2,960,002	\$ 6,384,546
Assumption changes	1,587,909	1,480,123
Differences between employer contributions and proportionate share	2,812,205	1,170,627
Contributions made from measurement date to June 30, 2025	10,612,853	10,150,148
<b>Total deferred outflow of resources</b>	<u>\$ 17,972,969</u>	<u>\$ 19,185,444</u>
<b>Deferred Inflows of Resources</b>		
Differences between expected and actual experience	\$ 111,782	\$ 389,761
Net difference between projected and actual investment earnings	3,470,402	3,811,431
Differences between employer contributions and proportionate share	807,047	1,542,571
<b>Total deferred inflows of resources</b>	<u>\$ 4,389,231</u>	<u>\$ 5,743,763</u>
<b>Net deferred outflows/(inflows)</b>	<u>\$ 13,583,738</u>	<u>\$ 13,441,681</u>

Deferred outflows of \$10,612,853 and \$10,150,148 for SCRS and PORS, respectively, reported as resources related to pensions resulting from County contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expenses as follows:

<u>Year ended June 30,</u>	<u>SCRS</u>	<u>PORS</u>	<u>Net</u>
2026	(672,608)	(739,008)	(1,411,616)
2027	4,325,745	4,711,791	9,037,536
2028	229,108	326,490	555,598
2029	(911,360)	(1,007,740)	(1,919,100)
	<u>\$2,970,885</u>	<u>\$3,291,533</u>	<u>\$6,262,418</u>

## ***Notes to the Financial Statements***

### **Note 16 – Pension Plan (continued)**

The total pension liability was rolled-forward from the valuation date of July 1, 2023, to the plans' fiscal year end, June 30, 2024, using generally accepted actuarial principles. The following table provides a summary of the actuarial assumptions and methods used to calculate the total pension liability as of June 30, 2024.

	SCRS	PORS
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Investment Rate or Return	7.00%	7.00%
Projected Salary Increases	3.0% to 11.0%	3.5% to 10.5%
Inflation Rate	2.25%	2.25%
Benefit Adjustments	Lesser of 1% or \$500	Lesser of 1% or \$500

South Carolina state statute requires that an actuarial experience study be completed at least once in each five-year period. An experience report on the Systems was most recently issued as of July 1, 2023.

The post-retiree mortality assumption is dependent upon the member's job category and gender. This base mortality assumptions, the 2020 Public Retirees of South Carolina Mortality table (2020 PRSC), was developed using the System's mortality experience. These base rates are adjusted for future improvement in mortality using 80% of Scale UMP projected from the year 2020. Assumptions used in the determination of the June 30, 2025, TPL for SCRS and PORS are as follows:

Former Job Class	Males	Females
Educators	2020 PRSC Males Multiplied by 95%	2020 PRSC Females Multiplied by 94%
General Employees and Members of the General Assembly	2020 PRSC Males Multiplied by 97%	2020 PRSC Females Multiplied by 107%
Public Safety and Firefighters	2020 PRSC Males Multiplied by 127%	2020 PRSC Females Multiplied by 107%

The long-term expected rate of return on pension plan investments for actuarial purposes is based upon the 20-year capital market assumptions. The actuarial long-term expected rates of return represent assumptions developed using an arithmetic building block approach, primarily based on consensus expectations and market-based inputs. Expected returns are net of investment fees.

For actuarial purposes, the long-term expected rate of return, along with the expected inflation rate, form the basis for the target asset allocation adopted at the beginning of the 2024 fiscal year. The long-term expected rate of return is produced by weighting the expected future real rates of return by the target allocation percentage and adding expected inflation and is summarized in the table

## *Notes to the Financial Statements*

### **Note 16 – Pension Plan (continued)**

below. For actuarial purposes, the 7.00% assumed annual investment rate of return used in the calculation of the total pension liability includes a 4.75% real rate of return and a 2.25% inflation component.

<u>Allocatio/Exposure</u>	<u>Policy Target</u>	<u>Expected Arithmetic Real Rate of Return</u>	<u>Long Term Expected Portfolio Real Rate of Return</u>
Public Equity	46.0%	6.23%	2.86%
Bonds	26.0%	2.60%	0.68%
Private Equity	9.0%	9.60%	0.86%
Public Debt	7.0%	6.90%	0.48%
Real Assets	12.0%		
Real Estate	9.0%	4.30%	0.39%
Infrastructure	3.0%	7.30%	0.22%
Total Expected Real Return	100%		5.49%
Inflation for Actuarial Puposes			2.25%
Total Expected Nominal Return			7.74%

The projection of cash flows used to determine the discount rate assumed that the funding policy specified in the South Carolina State Code of Laws will remain unchanged in future years. Based on those assumptions, the plans' fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The following table represents the County's proportionate share of the SCRS and PORS net pension liabilities as of June 30, 2024, calculated using the discount rate of 7.00%, as well as what the County's respective net pension liabilities would be if it were calculated using a discount rate of 1.00% lower (6.00%) or 1.00% higher (8.00%) than the current rate.

<u>Plan</u>	<u>1% Decrease 6.00%</u>	<u>Current Rate 7.00%</u>	<u>1% Increase 8.00%</u>
SCRS	\$ 116,719,885	\$ 90,069,492	\$ 65,526,591
PORS	\$ 98,495,262	\$ 67,983,630	\$ 42,993,023

### **Note 17 - Deferred Compensation Plan**

The County offers its employees a State sponsored deferred compensation plan (created in accordance with Internal Revenue Code Section 457) available through the South Carolina State Treasurer's Office. The plan, available to all County employees, permits them to defer a portion of their salary until future years. In effect, the employee temporarily loses access to the resources in exchange for the right to defer federal taxes. The deferred compensation cannot be withdrawn by employees until termination, retirement, death, disability, or an approved hardship.

Empower (under state contract) is the program administrator of the 457 plan, as well as the other available 401K plan. The choice of deferred compensation option(s) is selected by the participant.

## ***Notes to the Financial Statements***

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### **Note 18 - Post Employment Health Care Benefits**

Effective July 1, 2009, Lexington County significantly modified its Post Employment Health Plan. At that time, the benefit structure for a substantial number of active participants was modified, and thereafter those participants received benefits under the terms of a new plan (referred to as the “2009 Plan”). Certain active employees and retirees who met age and service requirements as of July 1, 2009, were “grandfathered” under the old plan (referred to as the “1995 Plan”) and are provided benefits pursuant to that arrangement. Details of the eligibility and benefit provisions for the 1995 Plan are set forth below.

#### **1995 Plan Description**

The County provides a single-employer defined benefit healthcare medical & dental insurance coverage (“the 1995 A & B Plan”) for employees retiring under the South Carolina Retirement systems and for employees terminating their employment with the County after having worked for the County for 10 years with the last 5 years being consecutive. As amended on October 28, 2008, the eligibility requirements change from 10 years with last 5 being consecutive to 20 years consecutive of county services. Employees retiring with reduced retirement benefits or disability after 10 years of County service, pay COBRA rates. The plan design for former employees covered under the plan is the same as for active employees. Coverage terminates if other insurance is acquired through participants or spouses’ employment or upon Medicare eligibility.

#### **Funding Policy**

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilize healthcare benefits on as pay as you go basis for plan.

The following summarizes the membership of the plan as of June 30, 2024, the valuation date:

	<u>Number</u>
Active participants	0
Retired participants	16
Total participants	<u>16</u>

## Notes to the Financial Statements

### **Note 18 - Post Employment Health Care Benefits (continued)**

#### Change in OPEB Liability

Change in OPEB liability from June 30, 2024, to June 30, 2025, is shown below in a table.

	<u>Total OPEB Liability</u>
Service cost	\$ -
Interest on net obligation	46,267
Change of benefit terms	-
Differences between expected and actual experience	166,230
Changes of assumptions or other inputs	(30,398)
Benefit payments and implicit subsidy Fulfillment	(428,190)
Net changes	(246,091)
Balance as of June 30, 2024	<u>1,296,393</u>
Balance as of June 30, 2025	<u>\$ 1,050,302</u>

#### Actuarial Methods and Assumptions

Key actuarial assumptions and methods that were used for the June 30, 2025 actuarial valuation are set forth below. As indicated below, many of these actuarial assumptions are the same as those used for the July 1, 2024 Actuarial Valuation of the South Carolina Retirement System, the July 1, 2024 Actuarial Valuation of the Police Officers Retirement System, and the June 30, 2024 State of South Carolina PEBA Retiree Health Care Plan Actuarial Valuation pursuant to GASB 74.

**Actuarial Cost Method** – Entry Age Normal, level percent of pay.

**Discount Rate** – 4.81%.

**Inflation Rate** – 2.25% per year

**Salary Increases** – None. As of the valuation date, all participants are retired.

**SCRS Mortality Rates** – The 2020 Public Retirees of South Carolina Mortality Table for Males and the 2020 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2020 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

**PORS Mortality Rates** – The 2020 Public Retirees of South Carolina Mortality Table for Males and the 2020 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2020 and with a 127% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 1995 Plan are inactive.

## Notes to the Financial Statements

### Note 18 - Post Employment Health Care Benefits (continued)

**Per Capita Claims Cost (PCCC)** – NA. Coverage is provided under the self-insured Blue Cross Blue Shield (BCBS) of South Carolina Gold Option. Premium equivalents and required retiree contributions were provided by BCBS for the group.

**Medical Trends** – Initial rate of 7.00% declining to an ultimate rate of 4.00% after 8 years and later.

#### **Other Information:**

**Notes** – Pursuant to GASB 75, for unfunded plans the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average AA/Aa credit rating as of the measurement date. The Bond Buyer 20-Bond GO index is often cited as an appropriate benchmark. That index was 4.81% on June 30, 2025. A discount rate of 3.97% was used at the prior measurement date.

County of Lexington for the 1995 plan OPEB liability of \$ 1,050,302 was measured as of June 30, 2025, and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2025, using the following key actuarial assumptions and other inputs:

#### Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	<u>1% Decrease</u>	<u>Current Trend Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 1,018,660	\$ 1,050,302	\$ 1,083,415

The following presents the total OPEB liability, calculated using the discount rate of 4.81%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.81%) or 1-percentage point higher (5.81%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	<u>1% Decrease (3.81%)</u>	<u>Current Discount Rate (4.81%)</u>	<u>1% Increase (5.81%)</u>
Total OPEB liability	\$ 1,089,623	\$ 1,050,302	\$ 1,013,508

## ***Notes to the Financial Statements***

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### **Note 18 - Post Employment Health Care Benefits (continued)**

Deferred outflows of resources and deferred inflows of resources:

Pursuant to GASB 75, because all participants are inactive any gains or losses and/or assumption changes are recognized immediately. Therefore, the deferred inflows and outflows are \$0.

#### **2009 Plan Description**

Details of the eligibility and benefit provisions for the 2009 Plan are set forth below. The 2009 Plan provides a single-employer defined benefit plan. Eligibility for the 2009 Plan requires full retirement under SCRS (at least age 65 or 28 years of service) or PORS (at least age 55 or 25 years of service) and 25 years of service with Lexington County. Under the plan's grandfather clause, employees with 10 years of service with the County as of October 1, 2008, are eligible for benefits once they reach age 55, and after completing 15 years of service.

The benefit allows coverage under the County Health Insurance until Medicare eligibility. Spouse benefit coverage is also available when the retiree becomes Medicare eligible up to five years from the date of retirement or until spouse becomes Medicare eligible. The County replaced the County-paid medical coverage with a retiree healthcare reimbursement arrangement (RHRA) for employees who retire from the County. All other participants in the RHRA are based on the applicable age-rated premiums. Retirees may request reimbursements for premiums until reimbursement credits are depleted.

#### **Funding Policy**

The contribution requirements of participants and the County are established and may be amended by the County Council. The required contribution is based on projected pay-as-you-go financing requirements. The County has elected not to fund the plan and will utilize healthcare benefits on as pay as you go basis for plan.

The following summarizes the membership of the plan as of June 30, 2024, the valuation date:

	<u>Number</u>
Active participants	1,552
Retired participants	35
Total participants	<u>1,587</u>

## Notes to the Financial Statements

### **Note 18 - Post Employment Health Care Benefits (continued)**

#### Change in OPEB Liability

Change in OPEB liability from June 30, 2024 to June 30, 2025, is shown below in a table.

	<u>Total OPEB Liability</u>
Service cost	\$ 299,784
Interest on net obligation	356,586
Differences between expected and actual experience	165,040
Changes of assumptions or other inputs	(598,205)
Benefit payments	(804,149)
Net changes	(580,944)
Balance as of June 30, 2024	<u>9,301,581</u>
Balance as of June 30, 2025	<u>\$ 8,720,637</u>

#### Actuarial Methods and Assumptions

Key actuarial assumptions and methods that were used for the June 30, 2025 actuarial valuation are set forth below. As indicated below, many of these actuarial assumptions are the same as those used for the July 1, 2024 Actuarial Valuation of the South Carolina Retirement System, the July 1, 2024 Actuarial Valuation of the Police Officers Retirement System, and the June 30, 2024 State of South Carolina PEBA Retiree Health Care Plan Actuarial Valuation pursuant to GASB 74.

**Actuarial Cost Method** – Entry Age Normal

**Discount Rate** – 4.81%.

**Inflation Rate** – 2.25% per year

**Salary Increases** – 3.00% per year

**SCRS Mortality Rates** – The 2020 Public Retirees of South Carolina Mortality Table for Males and the 2020 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2020 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 2009 Plan are inactive.

**PORS Mortality Rates** – The 2020 Public Retirees of South Carolina Mortality Table for Males and the 2020 Public Retirees of South Carolina Mortality Table for Females, projection table from the year 2020 and with a 97% multiplier for males and a 107% multiplier for females was assumed. Only the post-retirement rates are shown because all of the members of the 2009 Plan are inactive.

## ***Notes to the Financial Statements***

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### **Note 18 - Post Employment Health Care Benefits (continued)**

**Per Capita Claims Cost (PCCC)** – Coverage is provided under the self-insured Blue Cross Blue Shield (BCBS) of South Carolina Gold Option. Premium equivalents and required retiree contributions were provided by BCBS for the group.

**Health Reimbursement Arrangement** – Healthcare is provided to retirees, their spouses and dependents through a self-insured arrangement maintained by Lexington County, South Carolina. For each premium equivalent reimbursement, a retired participant’s RHRA account is reduced, once the RHRA account is depleted, reimbursements will cease. However, the participant may continue coverage under the terms of the plan. RHRA account values at retirement are based on service.

**Medical Trends** – Initial rate of 7.00% declining to an ultimate rate of 4.00% after 8 years and later.

**Participation** – It is assumed that 65% of eligible retirees will elect to receive coverage upon retirement.

#### **Other Information:**

**Notes** – Pursuant to GASB 75, for unfunded plans the discount rate should be a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average AA/Aa credit rating as of the measurement date. The S&P Municipal Bond 20-Year High Grade Index is often cited as an appropriate benchmark. That index was 4.81% on June 30, 2025. A discount rate of 3.97% was used at the prior measurement date.

County of Lexington for the 2009 Plan OPEB liability of \$ 8,720,637 was measured as of June 30, 2025, and the OPEB liability was determined by a biennial actuarial valuation of the plan, as of June 30, 2025, using the following key actuarial assumptions and other inputs:

#### Sensitivity Analysis:

The following presents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower or 1-percentage point higher than the current healthcare cost trend rates:

	<u>Health Care Cost Trend Rate Sensitivity</u>		
	<u>1% Decrease</u>	<u>Current Tread Rate</u>	<u>1% Increase</u>
Total OPEB liability	\$ 8,620,132	\$ 8,720,637	\$ 8,777,522

## *Notes to the Financial Statements*

### **Note 18 - Post Employment Health Care Benefits (continued)**

The following presents the total OPEB liability, calculated using the discount rate of 4.81%, as well as what the OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (3.81%) or 1-percentage point higher (5.81%) than the current rate:

	<u>Discount Rate Sensitivity</u>		
	1% Decrease 3.81%	Current Discount Rate (4.81%)	1% Increase (5.81%)
Total OPEB liability	\$ 9,441,363	\$ 8,720,637	\$ 8,060,956

Deferred outflows of resources and deferred inflows of resources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 4,472,622	\$ (884,253)
Changes of assumptions or other inputs	568,217	(2,446,251)
Total	<u>\$ 5,040,839</u>	<u>\$ (3,330,504)</u>

Collective amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future years as follows:

Year Ended June 30	<u>Outflows of Resources</u>	<u>Inflows of Resources</u>	<u>Net Deferred Outflows/(Inflows)</u>
2026	\$ 885,725	\$ (597,726)	\$ 287,999
2027	885,725	(597,726)	287,999
2028	885,725	(592,125)	293,600
2029	885,725	(584,940)	300,785
2030	835,454	(548,835)	286,619
Thereafter	662,485	(409,152)	253,333
Total	<u>\$ 5,040,839</u>	<u>\$ (3,330,504)</u>	<u>\$ 1,710,335</u>

County of Lexington reserves funds to cover 1995 Plan and 2009 Plan under Internal Service Fund Post-Employment that is part of the Governmental Activities. As of June 30, 2025, the Post-Employment Insurance fund has a fund balance of \$22,521,777.

## *Notes to the Financial Statements*

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### **Note 18 - Post Employment Health Care Benefits (continued)**

#### **Total OPEB Expense**

OPEB Expense for the 1995 and the 2009 Plans from July 1, 2024 to June 30, 2025, is shown in the table below:

	1995 Plan OPEB Expense	2009 Plan OPEB Expense	Total OPEB Expense
Service cost with interest	\$ -	\$ 299,784	\$ 299,784
Interest on the total OPEB Liability	46,267	356,586	402,853
Expensed portion of difference between expected and actual experience	166,230	17,746	183,976
Expensed portion of changes of assumptions	(30,398)	(64,323)	(94,721)
Recognition of deferred inflows		(533,403)	(533,403)
Recognition of deferred outflows		867,979	867,979
Total	<u>\$ 182,099</u>	<u>\$ 944,369</u>	<u>\$ 1,126,468</u>

### **Note 19 - Net Positions Restricted**

The government-wide statement of net position reports \$4,855,281 of restricted net positions.

Special revenue funds	\$ 31,062,067
Debt service	\$ 638,157

## ***Notes to the Financial Statements***

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### **Note 20- Tax Abatement Disclosures**

The County provides tax abatements under seven programs: Fee-in-Lieu of Tax Program (FILOT), Special Source Revenue Credit Program (SSRC), Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC), Infrastructure Program (IP), Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP), Special Source Revenue Credit and Infrastructure Program (SSRC + IP), and Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP).

1. The Fee-in-Lieu of Tax Program (FILOT) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The FILOT program was established by the SC Code Title 12, Chapter 44 and Title 4, Chapter 12. Generally, for taxpayers to be approved for this program they must agree to invest the statutory minimum (A higher amount may be negotiated) the investment period. The investment period begins on the day on which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a reduction of assessed value, reduction in millage rate and elimination of (or reduction in) the number of times the millage rates change for the property over the length of the agreement. Repayments of any savings in property taxes are required by state law if the taxpayer fails to maintain the conditions set forth in the agreement. Other recapture provisions may be negotiated on a case-by-case basis.
2. The Special Source Revenue Credit Program (SSRC) offers individual incentive packages by abating property taxes to attract new business to the County and to retain current businesses. The SSRC program was established by the SC Code Sections 4-29-68, 4-1-170, and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day on which the property described in the agreement is entered into service and ends at an agreed upon point in time. Once the investment period begins, the taxpayer will receive a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment. If the taxpayer fails to maintain conditions set forth in the agreement, state law requires that the taxpayer pay two additional years of property tax if the SSRC was received on personal property. Other recapture provisions may be negotiated on a case-by-case basis.
3. Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC) offers individual incentive packages by offering a combination of benefits described in the FILOT program and SSRC program descriptions above. See FILOT program and SSRC program descriptions for further details.

## ***Notes to the Financial Statements***

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### **Note 20- Tax Abatement Disclosures (continued)**

4. Infrastructure Program (IP) offers individual incentive packages to attract new business to the County by offering one or more of the following: (1) abating property taxes through infrastructure credits or reimbursement of infrastructure spending to the County (2) giving infrastructure grants (3) giving infrastructure owned by the County. The IP program was established by the SC Code Sections 12-44-50(B) and 12-44-70. Generally, for taxpayers to be approved for this program they must agree to incur costs of designing, acquiring, constructing, improving, or expanding improved or unimproved real estate or personal property used in the operation of a manufacturing or commercial enterprise, infrastructure servicing the project, or certain aircraft within the investment period. The investment period begins on the day on which the property described in the agreement is entered into service and ends at an agreed upon point in time. Generally, the taxpayer agrees to invest the statutory minimum and a job creation minimum within the investment period. Once the investment period begins, the taxpayer will receive one or more of the following benefits: (1) a specified percentage refund of their property taxes for the property included in the agreement within 30 days of their property tax payment for amount of years negotiated in the agreement. (2) infrastructure paid for by the County as negotiated in the agreement. The County is then reimbursed for the infrastructure purchased through taxpayer property tax payments. Once the County is reimbursed, the remaining property tax payments are allocated based on millage needs. (3) an infrastructure grant for an amount negotiated in the agreement. (4) infrastructure owned by the County is given to the taxpayer without reimbursement required. If the taxpayer fails to maintain conditions set forth in the agreement, the taxpayer will be required to (1) reimburse the County for any tax savings, infrastructure grants, or infrastructure purchased as well as interest based on the negotiated percentage in the agreement beginning on the day that the taxpayer does not meet the qualifications or obligations of the agreement. Other recapture provisions may be negotiated on a case-by-case basis.
5. Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program and IP program descriptions above. See FILOT program and IP program descriptions for further details.
6. The Special Source Revenue Credit and Infrastructure Program (SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the SSRC program and IP program descriptions above. See SSRC program and IP program descriptions for further details.
7. Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP) offers individual incentive packages by offering a combination of benefits described in the FILOT program, SSRC program and IP program descriptions above. See FILOT program, SSRC program and IP program descriptions for further details.

## ***Notes to the Financial Statements***

### **Note 20- Tax Abatement Disclosures (continued)**

Information relevant to the disclosure of those programs for the fiscal year ended June 30, 2025, is as follows:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 1,028,158	\$ 28,178
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	4,150,944	68,091
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	80,143	47,897
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	6,191,133	507,463
	\$ 11,450,378	\$ 651,630

### **Governmental Entity Disclosures**

School District One's property tax revenues were reduced by \$19,056,718 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$1,266,047 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 1,221,116	\$ 43,717
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	4,835,511	145,953
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	413,359	2,643
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	12,586,732	1,073,734
	\$ 19,056,718	\$ 1,266,047

***Notes to the Financial Statements***

**Note 20- Tax Abatement Disclosures (continued)**

School District Two’s property tax revenues were reduced by \$9,524,436 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$202,861 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 1,227,917	\$
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	5,332,630	16,044
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	11,458	45,531
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	2,952,431	141,286
	\$ 9,524,436	\$ 202,861

School District Three’s property tax revenues were reduced by \$116,587 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$7,122 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	\$ 116,587	\$ 7,122
	\$ 116,587	\$ 7,122

School District Four’s property tax revenues were reduced by \$650,517 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$65,363 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 127,072	\$ 5,774
Fee-in-Lieu of Tax and Special Source Revenue Credit	523,445	59,589
	\$ 650,517	\$ 65,363

## ***Notes to the Financial Statements***

### **Note 20- Tax Abatement Disclosures (continued)**

School District Five’s property tax revenues were reduced by \$1,267,682 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$201,812 of these property tax revenues, which the County disbursed back to the school district. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 58,255	\$ 35,333
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	632,952	87,668
Fee-in-Lieu of Tax, Special Source Revenue Credit and	576,475	78,811
	\$ 1,267,682	\$ 201,812

Lexington Recreation Commission’s property tax revenues were reduced by \$1,850,750 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$94,687 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 165,153	\$ 2,880
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	747,654	11,289
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	(15,235)	4,134
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	953,178	76,384
	\$ 1,850,750	\$ 94,687

## Notes to the Financial Statements

### Note 20- Tax Abatement Disclosures (continued)

Irmo Chapin Recreation Commission's property tax revenues were reduced by \$82,211 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$13,088 of these property tax revenues, which the County disbursed back to the Commission. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 3,778	\$ 2,292
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	41,047	5,685
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	37,386	5,111
	\$ 82,211	\$ 13,088

Midlands Technical College's property tax revenues were reduced by \$518,024 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$28,390 of these property tax revenues, which the County disbursed back to the Technical College. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 46,242	\$ 1,329
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	205,556	3,162
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	5,582	2,592
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	260,644	21,307
	\$ 518,024	\$ 28,390

Riverbanks Zoo's property tax revenues were reduced by \$158,170 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$9,313 of these property tax revenues, which the County disbursed back to the Zoo. See the chart below for further details:

Tax Abatement Program	Amount of Taxes Abated during the Fiscal Year	State of South Carolina Revenue Reimbursement Amount
Fee-in-Lieu of Taxes Program (FILOT)	\$ 12,309	\$ 392
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	51,999	729
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	1,149	426
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	92,713	7,766
	\$ 158,170	\$ 9,313

***Notes to the Financial Statements***

**Note 20- Tax Abatement Disclosures (continued)**

City of Cayce’s property tax revenues were reduced by \$1,176,790 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$1,420 of these property tax revenues, which the County disbursed back to the City. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	1,176,790	1,420
	\$ 1,176,790	\$ 1,420

Town of Lexington’s property tax revenues were reduced by \$58,017 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$0 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Source Revenue Credit Program (FILOT + SSRC)	\$ 19,435	\$ -
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	38,582	-
	\$ 58,017	\$ -

Town of Pelion’s property tax revenues were reduced by \$5,232 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$5,419 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	\$ 5,232	\$ 5,419
	\$ 5,232	\$ 5,419

***Notes to the Financial Statements***

**Note 20- Tax Abatement Disclosures (continued)**

Town of Batesburg-Leesville’s property tax revenues were reduced by (\$33,905) under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$2,454 of these property tax revenues, which the County disbursed back to the Town. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Special Source Revenue Credit Program (FILOT + SSRC)	\$ (33,905)	\$ 2,454
	\$ (33,905)	\$ 2,454

Irmo District Five-Fire FW Department’s property tax revenues were reduced by \$13,131 under agreements entered into by the County as of June 30, 2025. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	\$ 13,131	\$ -
	\$ 13,131	\$ -

Irmo District Five-Fire FD Department’s property tax revenues were reduced by \$60,602 under agreements entered into by the County as of June 30, 2025. The State of South Carolina reimbursed the County \$11,738 of these property tax revenues, which the County disbursed back to the Fire Department. See the chart below for further details:

<b>Tax Abatement Program</b>	<b>Amount of Taxes Abated during the Fiscal Year</b>	<b>State of South Carolina Revenue Reimbursement Amount</b>
Fee-in-Lieu of Taxes Program (FILOT)	\$ 3,388	\$ 2,055
Fee-in-Lieu of Tax and Infrastructure Program (FILOT + IP)	23,684	
Fee-in-Lieu of Tax, Special Source Revenue Credit and Infrastructure Program (FILOT + SSRC + IP)	33,530	9,683
	\$ 60,602	\$ 11,738

## ***Notes to the Financial Statements***

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### **Note 21 – Risk Disclosures**

In accordance with GASB Statement No. 102, Certain Risk Disclosures, management has analyzed the County of Lexington's concentrations and constraints as of June 30, 2025. Based on this analysis, the County is not aware of any specific, imminent events related to these concentrations or constraints that are likely to have a substantial impact on the government's ability to provide services or meet financial obligations within 12 months of the date the financial statements are issued.

The County does recognize the following commitments and contingencies:

Leases - The majority of the County's lease agreements are relatively minor commitments (generally for office machines and landfill equipment) and are cancelable within one year as required by state law.

Federal and state grants programs - Funds received from federal and state grants and programs are often subject to expenditure for designated purposes only and are subject to audit by various federal and state agencies. The County can be required to replace any funds not used for the purposes required by the grants.

Contingencies - There is a continuing possibility for medical care costs for pre-trial detainees in the Lexington County Jail. The County has a contract with a medical care provider for medical services to inmates. The County may be responsible for any medical care treatment beyond the medical services provided within the jail.

Contingencies - There is a continuing possibility that the County will be called upon to pay for expert defense costs and attorney fees for death penalty cases that are tried in Lexington County. Presently, the State has a fund that pays for such matters.

Contingencies - Lexington County has the potential for further costs to repair old drainage lines and other stormwater-related costs and to repair bridges throughout Lexington County.

Contingencies – Lexington County has the possible need to add to its detention center/jail space in the future that will be a significant cost to Lexington County.

Contingencies – The County has pending tort cases being defended through the Insurance Reserve Fund.

Contingencies – GASB Statement No. 45 requires the County to have certain funds set aside for its post-employment health insurance benefits. The County has a separate Internal Service Fund for these purposes.

## ***Notes to the Financial Statements***

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### **Note 22 - Economic Dependency**

The County of Lexington collects property taxes from five taxpayers whose assessed valuation represents 9.61 percent of the total assessed valuation (excluding vehicles) of the County.

<u>Taxpayer</u>	<u>Type of Business</u>	<u>Percent of Assessed Valuation</u>
Dominion Energy	Utilities	6.54%
Michelin North America	Tire Manufacturer	1.31%
SCANA Services	Utilities	.69%
Mid-Carolina Electric Co-op	Utilities	.62%
Spectrum Southeast LLC	Cable Television	.45%

### **Note 23– Subsequent Events**

Subsequent events were evaluated through February 24, 2026, which is the date the financial statements were available for issue. Events occurring after that date have not been evaluated to determine whether a change in the financial statements would be required.



# Required Supplementary Information

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF CHANGES IN THE COUNTY'S (1995 Plan)  
TOTAL OPEB LIABILITY AND RELATED RATIOS

	<u>2025</u> 1995 Plan	<u>2024</u> 1995 Plan	<u>2023</u> 1995 Plan	<u>2022</u> 1995 Plan	<u>2021</u> 1995 Plan	<u>2020</u> 1995 Plan	<u>2019</u> 1995 Plan	<u>2018</u> 1995 Plan
<b>Total OPEB Liability</b>								
Service cost at end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest	46,267	50,689	58,578	29,316	34,170	59,414	69,775	74,531
Difference between expected and actual	166,230	410,475	395,858	781,939	317,487	38,593	78,615	-
Changes of assumptions or other inputs	(30,398)	23,289	(9,310)	(105,513)	(2,993)	81,593	88,169	(26,086)
Benefit payments and implicit and other	<u>(428,190)</u>	<u>(652,527)</u>	<u>(740,445)</u>	<u>(416,184)</u>	<u>(568,184)</u>	<u>(336,185)</u>	<u>(386,375)</u>	<u>(266,006)</u>
Net change in total OPEB liability	(246,091)	(168,074)	(295,319)	289,558	(219,520)	(156,585)	(149,816)	(217,561)
Total OPEB liability - beginning	<u>1,296,393</u>	<u>1,464,467</u>	<u>1,759,786</u>	<u>1,470,228</u>	<u>1,689,748</u>	<u>1,846,333</u>	<u>1,996,149</u>	<u>2,213,710</u>
Total OPEB liability - ending	<u>\$ 1,050,302</u>	<u>\$ 1,296,393</u>	<u>\$ 1,464,467</u>	<u>\$ 1,759,786</u>	<u>\$ 1,470,228</u>	<u>\$ 1,689,748</u>	<u>\$ 1,846,333</u>	<u>\$ 1,996,149</u>
Covered-employee payroll - (1995 plan)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total OPEB liability as a percentage of covered employee payroll - (1995 plan)	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Note: No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75

Note: County of Lexington reserves funds to cover 1995 Plan under an Internal Service Fund "Post-Employment" that is part of the Governmental Activities.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF CHANGES IN THE COUNTY'S (2009 Plan)  
TOTAL OPEB LIABILITY AND RELATED RATIOS

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
	2009	2009	2009	2009	2009	2009	2009	2009
	Plan	Plan	Plan	Plan	Plan	Plan	Plan	Plan
<b>Total OPEB Liability</b>								
Service cost at end of year	\$ 299,784	\$ 257,076	\$ 258,662	\$ 468,461	\$ 477,339	\$ 364,141	\$ 249,784	\$ 240,478
Interest	356,586	301,508	292,267	161,891	185,862	261,604	317,226	296,800
Difference between expected and actual	165,040	1,685,321	524,310	4,474,326	(708,334)	374,692	(1,058,875)	-
Changes of assumptions or other inputs	(598,205)	(47,978)	(110,071)	(3,213,057)	15,190	820,364	325,479	(135,045)
Benefit payments and implicit and other	(804,149)	(975,793)	(1,084,175)	(1,371,082)	(958,778)	(878,434)	(608,791)	(379,221)
Net change in total OPEB liability	(580,944)	1,220,134	(119,007)	520,539	(988,721)	942,367	(775,177)	23,012
Total OPEB liability - beginning	<u>9,301,581</u>	<u>8,081,447</u>	<u>8,200,454</u>	<u>7,679,915</u>	<u>8,668,636</u>	<u>7,726,269</u>	<u>8,501,446</u>	<u>8,478,434</u>
Total OPEB liability - ending	<u>\$ 8,720,637</u>	<u>\$ 9,301,581</u>	<u>\$ 8,081,447</u>	<u>\$ 8,200,454</u>	<u>\$ 7,679,915</u>	<u>\$ 8,668,636</u>	<u>\$ 7,726,269</u>	<u>\$ 8,501,446</u>
Covered-employee payroll - (2009 plan)	\$ 87,513,889	\$ 87,513,889	\$ 70,971,445	\$ 70,971,445	\$ 57,259,603	\$ 56,558,727	\$ 56,558,727	\$ 62,376,416
Total OPEB liability as a percentage of covered employee payroll - (2009 plan)	9.96%	10.63%	11.39%	11.55%	13.41%	15.33%	13.66%	13.63%

Note: This schedule is intended to show information for ten years. Additional years' information will be displayed as it becomes available.

Note: No assets are accumulated in a trust that meets the criteria of paragraph 4 of GASB Statement No. 75

Note: County of Lexington reserves funds to cover 1995 Plan under an Internal Service Fund "Post-Employment" that is part of the Governmental Activities.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PROPORTIONATE SHARE OF  
 RETIREMENT SYSTEMS NET PENSION LIABILITIES

LAST TEN FISCAL YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)</b>										
County's proportion of the net pension liability	0.384086%	0.375785%	0.362540%	0.379564%	0.377879%	0.384298%	0.381272%	0.374270%	0.372963%	0.370000%
County's proportionate share of net pension liability	\$ 90,069,492	\$ 90,855,190	\$ 87,887,523	\$ 82,142,585	\$ 96,554,795	\$ 87,751,177	\$ 85,430,909	\$ 84,254,196	\$ 79,664,346	\$ 70,172,284
County's covered payroll	\$ 52,728,057	\$ 47,485,166	\$ 43,170,326	\$ 42,909,372	\$ 42,157,541	\$ 40,580,831	\$ 39,465,381	\$ 37,732,912	\$ 36,011,253	\$ 34,724,138
County's proportionate share of the net pension liability as a percentage of its covered payroll	170.82%	191.33%	203.58%	191.43%	229.03%	216.24%	216.47%	223.29%	221.22%	202.09%
Plan fiduciary net position as a percentage of the total pension liability	61.79%	58.65%	57.06%	60.75%	50.71%	54.40%	54.10%	53.34%	52.91%	56.99%

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>POLICE OFFICERS RETIREMENT SYSTEM (PORS)</b>										
County's proportion of the net pension liability	2.266283%	2.300593%	2.213832%	2.333630%	2.376172%	2.433388%	2.39626%	2.35561%	2.36828%	2.32986%
County's proportionate share of net pension liability	\$ 67,983,630	\$ 70,032,270	\$ 66,392,364	\$ 60,042,303	\$ 78,798,912	\$ 69,739,133	\$ 67,898,951	\$ 64,533,369	\$ 60,070,824	\$ 50,779,236
County's covered payroll	\$ 44,754,015	\$ 40,308,527	\$ 35,035,234	\$ 35,086,694	\$ 35,877,181	\$ 35,280,884	\$ 33,108,125	\$ 31,632,447	\$ 30,158,446	\$ 28,870,345
County's proportionate share of the net pension liability as a percentage of its covered payroll	151.91%	173.74%	189.50%	171.13%	219.64%	197.67%	205.08%	204.01%	199.18%	175.89%
Plan fiduciary net position as a percentage of the total pension liability	70.53%	67.79%	66.45%	70.37%	58.79%	62.69%	61.73%	60.94%	60.44%	64.57%

The amounts presented for each fiscal year were determined as of July 1 of the prior year, using membership data as of the day, projected forward to June 30 of the previous year.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF RETIREMENT SYSTEMS CONTRIBUTIONS

LAST TEN FISCAL YEARS

**SOUTH CAROLINA RETIREMENT SYSTEM (SCRS)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractual required contributions	\$ 10,612,853	\$ 9,417,924	\$ 7,969,992	\$ 6,780,752	\$ 6,676,699	\$ 6,559,713	\$ 5,908,569	\$ 5,351,506	\$ 4,361,925	\$ 3,982,845
Contributions in relation to the contractually required contribution	(10,612,853)	(9,417,924)	(7,969,992)	(6,780,752)	(6,676,699)	(6,559,713)	(5,908,569)	(5,351,506)	(4,361,925)	(3,982,845)
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County covered payroll	\$ 59,189,367	\$ 52,728,057	\$ 47,485,166	\$ 43,170,326	\$ 42,909,372	\$ 42,157,541	\$ 40,580,831	\$ 39,465,381	\$ 37,732,912	\$ 36,011,253
Contributions as a percentage of covered payroll	18.410%	18.410%	17.410%	16.410%	15.410%	15.410%	14.410%	13.410%	11.410%	10.910%

**POLICE OFFICERS RETIREMENT SYSTEM (PORS)**

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Contractual required contributions	\$ 10,150,148	\$ 9,194,750	\$ 7,848,028	\$ 6,243,367	\$ 6,399,813	\$ 6,543,998	\$ 6,082,425	\$ 5,376,760	\$ 4,504,460	\$ 4,143,770
Contributions in relation to the contractually required contribution	(10,150,148)	(9,194,750)	(7,848,028)	(6,243,367)	(6,399,813)	(6,543,998)	(6,082,425)	(5,376,760)	(4,504,460)	(4,143,770)
Contribution deficiency/(excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County covered payroll	\$ 49,249,365	\$ 44,754,015	\$ 40,308,527	\$ 35,035,234	\$ 35,086,694	\$ 35,877,181	\$ 35,280,884	\$ 33,108,125	\$ 31,632,447	\$ 30,158,446
Contributions as a percentage of covered payroll	20.840%	20.840%	19.840%	18.840%	17.840%	17.840%	16.840%	15.840%	13.640%	13.340%

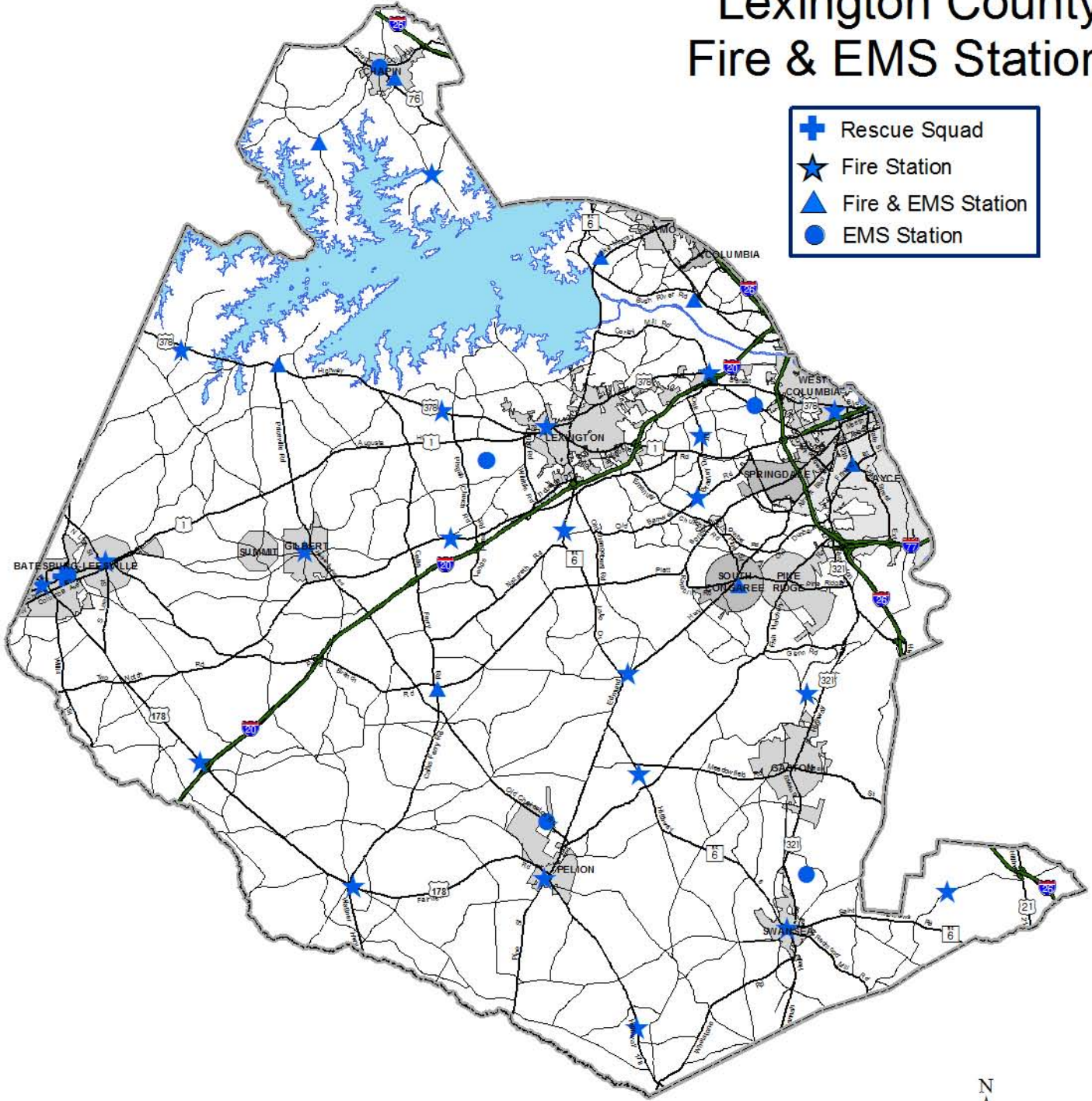
The amounts presented for each fiscal year were determined as of July 1 of the prior year, using membership data as of the day, projected forward to June 30 of the previous year.



# Governmental Funds

## Lexington County Fire & EMS Stations

- ⊕ Rescue Squad
- ★ Fire Station
- ▲ Fire & EMS Station
- EMS Station





# **General Fund**

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The general fund is used to account for resources traditionally associated with the County which are not required legally or by sound financial management to be accounted for in another fund.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE BALANCE SHEETS  
JUNE 30, 2025 AND 2024

	2025	2024
<b>ASSETS</b>		
Cash and cash equivalents	\$ 883,632	\$ 14,311,012
Investments	105,431,358	100,188,206
Receivables (net of allowances for uncollectibles):		
Property taxes	9,046,555	9,338,494
Accounts	7,939,996	9,418,932
Due from other governments:		
State shared revenue	3,095,089	2,938,448
Federal	30,941	46,701
Other	185,954	148,127
Due from other funds:		
Special revenue	40,540	55,418
Enterprise fund	90,035	77,087
Internal service fund	2,187	2,010
Interfund receivables	1,750,766	946,564
Inventory	1,181,678	1,316,958
	<u>\$ 129,678,731</u>	<u>\$ 138,787,957</u>
<b>LIABILITIES</b>		
Liabilities:		
Accounts payables and accrued payables	\$ 9,610,777	\$ 10,117,016
Due to other governments	849,538	576,761
Unearned revenue	1,980,000	2,035,000
Due to other funds:		
Special revenue	193	10,720
Enterprise fund		32,214
Internal service fund	2,338	3,033
	<u>12,442,846</u>	<u>12,774,744</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Unavailable revenue - property taxes	8,274,387	8,444,370
	<u>8,274,387</u>	<u>8,444,370</u>
<b>FUND BALANCES</b>		
Nonspendable	1,181,678	1,316,958
Committed	53,161,007	41,867,767
Unassigned	54,618,813	74,384,118
	<u>108,961,498</u>	<u>117,568,843</u>
Total fund balance	<u>108,961,498</u>	<u>117,568,843</u>
	<u>\$ 129,678,731</u>	<u>\$ 138,787,957</u>
Total liabilities, deferred inflows of resources and fund balances	<u>\$ 129,678,731</u>	<u>\$ 138,787,957</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Revenue:		
Property taxes	\$ 137,779,265	\$ 129,721,998
State shared revenues	13,267,724	12,610,474
Fees, permits, and sales	29,247,784	20,283,530
County fines	1,795,946	2,073,972
Intergovernmental revenues	4,292,956	4,157,013
Interest (net of increase (decrease) in the fair value of investments)	6,271,047	8,216,734
Other	1,863,673	584,085
Total revenue	<u>194,518,395</u>	<u>177,647,806</u>
Expenditures:		
Current:		
General administrative	19,446,666	17,588,196
General services	4,373,758	4,143,196
Public works	11,170,522	10,338,346
Public safety	60,225,646	51,942,469
Judicial	14,191,788	14,494,148
Law enforcement	58,154,195	54,647,706
Boards and commissions	1,620,112	1,901,962
Health and human services	1,998,684	1,920,539
Capital outlay	21,007,858	17,322,783
Total expenditures	<u>192,189,229</u>	<u>174,299,345</u>
Excess of revenues over expenditures	<u>2,329,166</u>	<u>3,348,461</u>
Other financing sources (uses):		
Transfer in	429,099	247,688
Transfer out	(11,365,610)	(20,569,680)
Total other financing sources (uses)	<u>(10,936,511)</u>	<u>(20,321,992)</u>
Excess of revenues and other sources over (under) expenditures and uses	(8,607,345)	(16,973,531)
Fund balance, beginning of year	<u>117,568,843</u>	<u>134,542,374</u>
Fund balance, end of year	<u>\$ 108,961,498</u>	<u>\$ 117,568,843</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Property taxes:</b>				
Current taxes - general	\$ 43,516,650	\$ 43,516,650	\$ 44,833,026	\$ 1,316,376
Current taxes - fire service	30,131,202	30,131,202	30,777,528	646,326
Current taxes - law enforcement	59,153,351	59,153,351	59,547,291	393,940
Delinquent taxes - general	960,000	960,000	917,793	(42,207)
Delinquent taxes - fire service	575,000	575,000	514,129	(60,871)
Delinquent taxes - law enforcement	1,215,000	1,215,000	1,189,498	(25,502)
<b>Total taxes</b>	<b>135,551,203</b>	<b>135,551,203</b>	<b>137,779,265</b>	<b>2,228,062</b>
<b>State shared revenues:</b>				
Accommodations tax	47,572	47,572	50,517	2,945
Aid to subdivisions	13,788,717	13,788,717	13,217,207	(571,510)
<b>Total state shared revenues</b>	<b>13,836,289</b>	<b>13,836,289</b>	<b>13,267,724</b>	<b>(568,565)</b>
<b>Fees, permits, and sales:</b>				
Animal control - fees	71,135	71,135	44,654	(26,481)
Ambulance fees	12,529,570	12,529,570	15,704,605	3,175,035
Fire protection charges - f/s	50,000	50,000	52,293	2,293
Fire permits fees - f/s	50,000	50,000	66,218	16,218
Vehicle decal issuance fees	245,000	245,000	251,215	6,215
Cable T.V. franchise fees	1,600,000	1,600,000	1,321,928	(278,072)
Video service franchise fees	200,000	200,000	49,077	(150,923)
Worthless check fees	5,822	5,822	7,339	1,517
Clerk of court fees	235,000	235,000	292,964	57,964
General sessions court fees	7,000	7,000	15,635	8,635
Family court fees	350,000	350,000	379,256	29,256
Probate court fees	740,998	740,998	737,180	(3,818)
Coroner fees	100,000	100,000	102,130	2,130
Passport fees	1,470	1,470		(1,470)
RD recording fees	805,148	805,148	860,264	55,116
County recording fees	2,762,875	2,762,875	3,012,682	249,807
State recording fees	195,912	195,912	203,074	7,162
RD miscellaneous			621	621
Museum fees	4,800	4,800	4,396	(404)
Transportation network co. (TNC)	50,000	50,000	86,298	36,298
Posting/escheatable property charges			382,292	382,292
Building permits	2,500,000	2,500,000	3,103,253	603,253
Mobile home permits	5,570	5,570	4,335	(1,235)
Mobile home registration fees	8,400	8,400	10,165	1,765
Copy sales	48,008	48,008	56,741	8,733
Copy sales - l/e	14,154	14,154	11,629	(2,525)
Subdivision regulation fees	70,000	70,000	70,906	906
Stormwater mgmt/sediment ctrl fees	1,245,500	1,245,500	1,505,396	259,896
Map and book sales - planning & development	4,500	4,500	4,150	(350)
Zoning ordinance fees - planning & development	490,000	490,000	222,582	(267,418)
Landscape ordinance fees - planning & development	50,000	50,000	48,268	(1,732)
Sign sales - public works	6,000	6,000	5,420	(580)
Sign sales - f/s	3,000	3,000	6,995	3,995
Funeral escort fees - l/e	16,996	16,996	16,800	(196)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with
	Original	Final		Final Budget Positive (Negative)
<b>Fees, permits, and sales (continued):</b>				
Vending machine sales - l/e	2,249	2,249	1,925	(324)
Fingerprinting fees - l/e	10,361	10,361	6,473	(3,888)
Auction sales/equipment sales	255,400	255,400	258,469	3,069
Auction sales/equipment sales - f/s	5,000	5,000	118,170	113,170
Auction sales/equipment sales - l/e	103,520	103,520	212,298	108,778
Miscellaneous	15,000	15,000	9,688	(5,312)
Total fees, permits, and sales	<u>24,858,388</u>	<u>24,858,388</u>	<u>29,247,784</u>	<u>4,389,396</u>
<b>County fines:</b>				
Sheriff's fines	2,109	2,109	640	(1,469)
Sex offender registry fee	23,138	23,138	27,551	4,413
Family court fines	2,700	2,700	5,078	2,378
Circuit court fines	10,000	10,000	20,063	10,063
Bond escheatment	45,000	45,000	59,738	14,738
Master-in-equity fines	413,000	413,000	106,617	(306,383)
Central traffic court fines	723,657	723,657	705,755	(17,902)
Criminal domestic violence court	6,200	6,200	3,529	(2,671)
Magistrates' courts fines	693,519	693,519	824,159	130,640
Pollution control fines - state (DHEC)	5,000	5,000	26,316	21,316
Hazmat incident fines - f/s	2,000	7,000	16,500	9,500
Total county fines	<u>1,926,323</u>	<u>1,931,323</u>	<u>1,795,946</u>	<u>(135,377)</u>
<b>Intergovernmental revenues:</b>				
Rent	1,273,000	1,273,000	1,273,000	-
DSS / operating reimbursements	50,000	50,000	62,648	12,648
Registration election operating reimbursements	908,017	908,017	191,814	(716,203)
Salary supplements	95,500	95,500	184,162	88,662
DSS (Child support) state	11,000	11,000	14,432	3,432
Indirect cost reimbursement	20,000	20,000	23,702	3,702
Federal prisoner reimbursement	1,274,140	1,274,140	1,199,865	(74,275)
Outside agency (admin. Cost)	28,000	28,000	28,955	955
State grants and reimbursements		1,000,000	1,000,000	-
Federal grants and reimbursements			165,224	165,224
Federal grants and reimbursements - l/e	104,470	104,470	147,154	42,684
Miscellaneous Payments & Grants - f/s		2,000	2,000	-
Total intergovernmental revenues	<u>3,764,127</u>	<u>4,766,127</u>	<u>4,292,956</u>	<u>(473,171)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF REVENUES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Other revenues:				
Interest (net of increase (decrease) in the fair value of investments	7,645,000	7,645,000	6,271,047	(1,373,953)
Insurance recovery claims - f/s			117	117
Insurance recovery claims - l/e			70,899	70,899
GM warranty work	5,000	5,000	10,854	5,854
Gifts and donations		994,065	995,015	950
Gifts and donations - f/s	1,000	7,902	7,902	-
Gifts and donations - l/e		17,619	17,619	-
Sale of scrap metal	2,000	2,000	2,623	623
Sale of scrap metal - l/e	200	200	3,687	3,487
Municipal tax billings	120,000	120,000	133,549	13,549
TIF Excess			356,622	356,622
Miscellaneous	21,800	24,628	189,077	164,449
Miscellaneous - f/s			6,976	6,976
Miscellaneous - l/e	33,390	127,454	68,733	(58,721)
Total other revenues	<u>7,828,390</u>	<u>8,943,868</u>	<u>8,134,720</u>	<u>(809,148)</u>
Total revenues	<u>\$ 187,764,720</u>	<u>\$ 189,887,198</u>	<u>\$ 194,518,395</u>	<u>\$ 4,631,197</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division				
County Council				
Personnel	\$ 523,007	\$ 568,626	\$ 574,160	\$ (5,534)
Operating	1,511,013	1,589,334	1,556,415	32,919
Capital outlay	57,085	70,643	45,422	25,221
	<u>2,091,105</u>	<u>2,228,603</u>	<u>2,175,997</u>	<u>52,606</u>
County Administrator				
Personnel	861,999	903,127	907,894	(4,767)
Operating	47,860	50,620	40,732	9,888
Capital outlay	1,500	1,595	572	1,023
	<u>911,359</u>	<u>955,342</u>	<u>949,198</u>	<u>6,144</u>
County Attorney				
Operating	528,081	528,081	345,701	182,380
Capital outlay	670	670	649	21
	<u>528,751</u>	<u>528,751</u>	<u>346,350</u>	<u>182,401</u>
Finance				
Personnel	858,728	928,309	935,021	(6,712)
Operating	304,918	307,259	304,473	2,786
Capital outlay	3,256	6,128	5,862	266
	<u>1,166,902</u>	<u>1,241,696</u>	<u>1,245,356</u>	<u>(3,660)</u>
Procurement Services				
Personnel	489,944	508,315	510,259	(1,944)
Operating	65,361	66,849	62,568	4,281
Capital outlay	7,658	8,947	7,355	1,592
	<u>562,963</u>	<u>584,111</u>	<u>580,182</u>	<u>3,929</u>
Central Stores				
Personnel	377,715	404,096	409,532	(5,436)
Operating	87,249	87,698	80,446	7,252
Capital outlay	69,684	69,684	66,077	3,607
	<u>534,648</u>	<u>561,478</u>	<u>556,055</u>	<u>5,423</u>
Human Resources				
Personnel	745,280	725,764	723,970	1,794
Operating	180,822	202,734	141,182	61,552
Capital outlay	9,583	16,796	11,229	5,567
	<u>935,685</u>	<u>945,294</u>	<u>876,381</u>	<u>68,913</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Planning and GIS				
Personnel	672,048	629,113	611,659	17,454
Operating	87,866	88,627	74,972	13,655
Capital outlay	431,983	440,976	215,371	225,605
	<u>1,191,897</u>	<u>1,158,716</u>	<u>902,002</u>	<u>256,714</u>
Community Development				
Personnel	2,496,439	2,458,547	2,461,782	(3,235)
Operating	375,398	409,226	238,192	171,034
Capital outlay	141,204	368,866	155,812	213,054
	<u>3,013,041</u>	<u>3,236,639</u>	<u>2,855,786</u>	<u>380,853</u>
Land Development				
Personnel	977,784	1,078,031	1,084,781	(6,750)
Operating	74,632	76,333	63,845	12,488
Capital outlay	14,480	27,553	12,405	15,148
	<u>1,066,896</u>	<u>1,181,917</u>	<u>1,161,031</u>	<u>20,886</u>
Treasurer				
Personnel	875,626	924,319	929,805	(5,486)
Operating	542,061	544,159	528,738	15,421
Capital outlay	17,072	17,072	16,708	364
	<u>1,434,759</u>	<u>1,485,550</u>	<u>1,475,251</u>	<u>10,299</u>
Auditor				
Personnel	1,014,500	1,011,106	1,004,895	6,211
Operating	273,148	274,961	234,088	40,873
Capital outlay	15,160	49,798	18,494	31,304
	<u>1,302,808</u>	<u>1,335,865</u>	<u>1,257,477</u>	<u>78,388</u>
Assessor				
Personnel	2,370,327	2,455,289	2,456,301	(1,012)
Operating	344,390	348,275	304,245	44,030
Capital outlay	4,770	68,836	645	68,191
	<u>2,719,487</u>	<u>2,872,400</u>	<u>2,761,191</u>	<u>111,209</u>
Register of Deeds				
Personnel	611,457	659,665	658,478	1,187
Operating	175,149	190,163	182,785	7,378
Capital outlay	51,153	187,535	43,422	144,113
	<u>837,759</u>	<u>1,037,363</u>	<u>884,685</u>	<u>152,678</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
General Administrative Division (continued)				
Technology Services				
Personnel	1,485,678	1,525,331	1,518,166	7,165
Operating	1,899,217	1,842,829	1,537,105	305,724
Capital outlay	729,723	1,421,283	362,032	1,059,251
	<u>4,114,618</u>	<u>4,789,443</u>	<u>3,417,303</u>	<u>1,372,140</u>
Microfilming				
Personnel	170,186	166,019	160,312	5,707
Operating	41,984	42,532	39,106	3,426
Capital outlay	5,956	6,142	2,778	3,364
	<u>218,126</u>	<u>214,693</u>	<u>202,196</u>	<u>12,497</u>
Non-Departmental				
Personnel	161,754	4,594,948	119,744	4,475,204
Operating	(1,203,723)	273,022	(1,354,686)	1,627,708
Capital outlay	730,924	1,780,731	9,913	1,770,818
	<u>(311,045)</u>	<u>6,648,701</u>	<u>(1,225,029)</u>	<u>7,873,730</u>
<b>Total General Administrative Division</b>				
<b>Personnel</b>	<b>14,692,472</b>	<b>19,540,605</b>	<b>15,066,759</b>	<b>4,473,846</b>
<b>Operating</b>	<b>5,335,426</b>	<b>6,922,702</b>	<b>4,379,907</b>	<b>2,542,795</b>
<b>Total current</b>	<b>20,027,898</b>	<b>26,463,307</b>	<b>19,446,666</b>	<b>7,016,641</b>
<b>Capital outlay</b>	<b>2,291,861</b>	<b>4,543,255</b>	<b>974,746</b>	<b>3,568,509</b>
	<u><b>\$ 22,319,759</b></u>	<u><b>\$ 31,006,562</b></u>	<u><b>\$ 20,421,412</b></u>	<u><b>\$ 10,585,150</b></u>
General Services Division				
Building Services				
Personnel	\$ 2,206,918	\$ 2,200,392	\$ 2,178,385	\$ 22,007
Operating	642,483	700,994	625,880	75,114
Capital outlay	396,830	1,173,699	572,261	601,438
	<u>3,246,231</u>	<u>4,075,085</u>	<u>3,376,526</u>	<u>698,559</u>
Fleet Services				
Personnel	1,507,055	1,395,594	1,359,976	35,618
Operating	219,510	227,295	209,517	17,778
Capital outlay	1,098,443	1,513,869	410,211	1,103,658
	<u>2,825,008</u>	<u>3,136,758</u>	<u>1,979,704</u>	<u>1,157,054</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
<b>Total General Services Division (continued)</b>				
Personnel	3,713,973	3,595,986	3,538,361	57,625
Operating	861,993	928,289	835,397	92,892
<b>Total current</b>	<b>4,575,966</b>	<b>4,524,275</b>	<b>4,373,758</b>	<b>150,517</b>
Capital outlay	1,495,273	2,687,568	982,472	1,705,096
	<u>\$ 6,071,239</u>	<u>\$ 7,211,843</u>	<u>\$ 5,356,230</u>	<u>\$ 1,855,613</u>
<b>Public Works Division</b>				
Administration				
Personnel	\$ 1,719,466	\$ 1,803,120	\$ 1,785,356	\$ 17,764
Operating	187,075	189,961	106,230	83,731
Capital outlay	174,508	680,572	382,329	298,243
	<u>2,081,049</u>	<u>2,673,653</u>	<u>2,273,915</u>	<u>399,738</u>
Transportation				
Personnel	5,705,797	5,429,902	5,305,665	124,237
Operating	4,112,843	4,797,576	3,973,271	824,305
Capital outlay	2,713,146	5,187,408	2,502,382	2,685,026
	<u>12,531,786</u>	<u>15,414,886</u>	<u>11,781,318</u>	<u>3,633,568</u>
<b>Total Public Works Division</b>				
Personnel	7,425,263	7,233,022	7,091,021	142,001
Operating	4,299,918	4,987,537	4,079,501	908,036
<b>Total current</b>	<b>11,725,181</b>	<b>12,220,559</b>	<b>11,170,522</b>	<b>1,050,037</b>
Capital outlay	2,887,654	5,867,980	2,884,711	2,983,269
	<u>\$ 14,612,835</u>	<u>\$ 18,088,539</u>	<u>\$ 14,055,233</u>	<u>\$ 4,033,306</u>
<b>Public Safety Division</b>				
Emergency Preparedness				
Personnel	238,860	215,695	211,889	3,806
Operating	116,732	117,205	113,040	4,165
Capital outlay	24,734	35,940	16,441	19,499
	<u>380,326</u>	<u>368,840</u>	<u>341,370</u>	<u>27,470</u>
Animal Control				
Personnel	1,593,952	1,747,587	1,717,198	30,389
Operating	656,647	497,925	427,011	70,914
Capital outlay	414,570	758,478	447,723	310,755
	<u>2,665,169</u>	<u>3,003,990</u>	<u>2,591,932</u>	<u>412,058</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Public Safety Division (continued)				
Communications				
Personnel	4,888,428	4,553,459	4,523,924	29,535
Operating	113,940	117,653	111,595	6,058
	<u>5,002,368</u>	<u>4,671,112</u>	<u>4,635,519</u>	<u>35,593</u>
Emergency Medical Service				
Personnel	17,329,675	18,246,435	18,629,625	(383,190)
Operating	4,109,967	4,130,304	3,832,340	297,964
Capital outlay	5,348,139	9,045,237	3,503,787	5,541,450
	<u>26,787,781</u>	<u>31,421,976</u>	<u>25,965,752</u>	<u>5,456,224</u>
Fire Service				
Personnel	25,367,789	26,152,034	27,133,206	(981,172)
Operating	3,550,075	3,880,352	3,525,818	354,534
Capital outlay	3,399,338	8,938,708	4,340,278	4,598,430
	<u>32,317,202</u>	<u>38,971,094</u>	<u>34,999,302</u>	<u>3,971,792</u>
<b>Total Public Safety Division</b>				
<b>Personnel</b>	<b>49,418,704</b>	<b>50,915,210</b>	<b>52,215,842</b>	<b>(1,300,632)</b>
<b>Operating</b>	<b>8,547,361</b>	<b>8,743,439</b>	<b>8,009,804</b>	<b>733,635</b>
	<u>57,966,065</u>	<u>59,658,649</u>	<u>60,225,646</u>	<u>(566,997)</u>
<b>Total current</b>	<b>57,966,065</b>	<b>59,658,649</b>	<b>60,225,646</b>	<b>(566,997)</b>
<b>Capital outlay</b>	<b>9,186,781</b>	<b>18,778,363</b>	<b>8,308,229</b>	<b>10,470,134</b>
	<u>\$ 67,152,846</u>	<u>\$ 78,437,012</u>	<u>\$ 68,533,875</u>	<u>\$ 9,903,137</u>
Judicial Division				
Clerk of Court				
Personnel	\$ 1,667,720	\$ 1,566,504	\$ 1,537,376	\$ 29,128
Operating	594,113	595,348	579,779	15,569
Capital outlay	21,706	76,052	37,664	38,388
	<u>2,283,539</u>	<u>2,237,904</u>	<u>2,154,819</u>	<u>83,085</u>
Circuit Solicitor				
Personnel	3,412,309	3,538,649	3,539,908	(1,259)
Operating	883,375	949,960	837,413	112,547
Capital outlay	53,049	72,049	67,492	4,557
	<u>4,348,733</u>	<u>4,560,658</u>	<u>4,444,813</u>	<u>115,845</u>
Circuit Court Services				
Operating	251,434	251,434	239,553	11,881
	<u>251,434</u>	<u>251,434</u>	<u>239,553</u>	<u>11,881</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Expenditures:				
Judicial Division (continued)				
Coroner				
Personnel	1,169,694	1,203,727	1,209,440	(5,713)
Operating	796,827	800,374	622,351	178,023
Capital outlay	162,745	187,035	134,749	52,286
	<u>2,129,266</u>	<u>2,191,136</u>	<u>1,966,540</u>	<u>224,596</u>
Probate Court				
Personnel	1,122,182	1,187,041	1,177,270	9,771
Operating	108,588	110,773	107,278	3,495
Capital outlay	28,024	32,490	26,747	5,743
	<u>1,258,794</u>	<u>1,330,304</u>	<u>1,311,295</u>	<u>19,009</u>
Master-in-Equity				
Personnel	465,885	439,122	429,018	10,104
Operating	26,661	27,160	23,705	3,455
	<u>492,546</u>	<u>466,282</u>	<u>452,723</u>	<u>13,559</u>
Court Services - Magistrate				
Personnel	2,976,814	3,092,754	3,068,967	23,787
Operating	701,686	703,352	655,913	47,439
Capital outlay	133,013	150,855	105,843	45,012
	<u>3,811,513</u>	<u>3,946,961</u>	<u>3,830,723</u>	<u>116,238</u>
Judicial Case Management System				
Operating	82,931	82,931	83,239	(308)
	<u>82,931</u>	<u>82,931</u>	<u>83,239</u>	<u>(308)</u>
Other Judicial Services				
Operating	81,582	81,582	80,578	1,004
	<u>81,582</u>	<u>81,582</u>	<u>80,578</u>	<u>1,004</u>
<b>Total Judicial Division</b>				
<b>Personnel</b>	<b>10,814,604</b>	<b>11,027,797</b>	<b>10,961,979</b>	<b>65,818</b>
<b>Operating</b>	<b>3,527,197</b>	<b>3,602,914</b>	<b>3,229,809</b>	<b>373,105</b>
	<u>14,341,801</u>	<u>14,630,711</u>	<u>14,191,788</u>	<u>438,923</u>
<b>Total current</b>	<b>14,341,801</b>	<b>14,630,711</b>	<b>14,191,788</b>	<b>438,923</b>
<b>Capital outlay</b>	<b>398,537</b>	<b>518,481</b>	<b>372,495</b>	<b>145,986</b>
	<u>14,740,338</u>	<u>15,149,192</u>	<u>14,564,283</u>	<u>584,909</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Law Enforcement Division				
Sheriff - Administration				
Personnel	\$ 5,784,544	\$ 6,031,446	\$ 6,063,549	\$ (32,103)
Operating	3,960,596	3,864,594	3,060,997	803,597
Capital outlay	803,835	1,703,624	1,177,669	525,955
	<u>10,548,975</u>	<u>11,599,664</u>	<u>10,302,215</u>	<u>1,297,449</u>
Operations				
Personnel	26,948,928	27,939,223	27,878,241	60,982
Operating	4,112,701	4,194,249	3,125,711	1,068,538
Capital outlay	3,277,359	5,338,001	4,793,768	544,233
	<u>34,338,988</u>	<u>37,471,473</u>	<u>35,797,720</u>	<u>1,673,753</u>
Jail Operations				
Personnel	10,222,652	9,156,611	8,975,483	181,128
Operating	9,086,205	9,119,758	8,754,855	364,903
Capital outlay	40,800	1,602,926	398,836	1,204,090
	<u>19,349,657</u>	<u>19,879,295</u>	<u>18,129,174</u>	<u>1,750,121</u>
Non-Departmental				
Personnel	683,550	7,806,789	278,981	7,527,808
Operating	172,311	25,980	16,378	9,602
Capital outlay		11,244		11,244
	<u>855,861</u>	<u>7,844,013</u>	<u>295,359</u>	<u>7,548,654</u>
<b>Total Law Enforcement Division</b>				
Personnel	<b>43,639,674</b>	<b>50,934,069</b>	<b>43,196,254</b>	<b>7,737,815</b>
Operating	<b>17,331,813</b>	<b>17,204,581</b>	<b>14,957,941</b>	<b>2,246,640</b>
<b>Total current</b>	<b>60,971,487</b>	<b>68,138,650</b>	<b>58,154,195</b>	<b>9,984,455</b>
<b>Capital outlay</b>	<b>4,121,994</b>	<b>8,655,795</b>	<b>6,370,273</b>	<b>2,285,522</b>
	<u><b>\$ 65,093,481</b></u>	<u><b>\$ 76,794,445</b></u>	<u><b>\$ 64,524,468</b></u>	<u><b>\$ 12,269,977</b></u>
Boards and Commissions Division				
Legislative Delegation				
Personnel	\$ 53,874	\$ 57,025	\$ 57,290	\$ (265)
Operating	15,920	16,000	14,648	1,352
	<u>69,794</u>	<u>73,025</u>	<u>71,938</u>	<u>1,087</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Boards and Commissions Division (continued)				
Registration and Elections				
Personnel	583,652	646,700	646,327	373
Operating	1,382,985	1,404,620	863,785	540,835
Capital outlay	213,189	1,307,069	1,031,056	276,013
	<u>2,179,826</u>	<u>3,358,389</u>	<u>2,541,168</u>	<u>817,221</u>
Other Commissions				
Operating	39,322	39,322	38,062	1,260
	<u>39,322</u>	<u>39,322</u>	<u>38,062</u>	<u>1,260</u>
<b>Total Boards and Commissions Division</b>				
Personnel	<b>637,526</b>	<b>703,725</b>	<b>703,617</b>	<b>108</b>
Operating	<b>1,438,227</b>	<b>1,459,942</b>	<b>916,495</b>	<b>543,447</b>
	<u>2,075,753</u>	<u>2,163,667</u>	<u>1,620,112</u>	<u>543,555</u>
Total current	<b>2,075,753</b>	<b>2,163,667</b>	<b>1,620,112</b>	<b>543,555</b>
Capital outlay	<b>213,189</b>	<b>1,307,069</b>	<b>1,031,056</b>	<b>276,013</b>
	<u>2,288,942</u>	<u>3,470,736</u>	<u>2,651,168</u>	<u>819,568</u>
Health and Human Services Division				
Health Department				
Operating	\$ 352,906	\$ 352,906	\$ 378,254	\$ (25,348)
Capital outlay		12,868		12,868
	<u>352,906</u>	<u>365,774</u>	<u>378,254</u>	<u>(12,480)</u>
Social Services				
Operating	327,429	327,429	350,847	(23,418)
Capital outlay		3,440		3,440
	<u>327,429</u>	<u>330,869</u>	<u>350,847</u>	<u>(19,978)</u>
Veterans' Affairs				
Personnel	409,868	422,574	418,800	3,774
Operating	48,262	49,207	45,732	3,475
Capital outlay	1,578	3,487	1,377	2,110
	<u>459,708</u>	<u>475,268</u>	<u>465,909</u>	<u>9,359</u>
Museum				
Personnel	274,170	290,477	282,128	8,349
Operating	33,796	43,465	42,766	699
Capital outlay	47,100	84,360	82,382	1,978
	<u>355,066</u>	<u>418,302</u>	<u>407,276</u>	<u>11,026</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
GENERAL FUND  
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Expenditures:</b>				
Health and Human Services Division (continued)				
Vector Control				
Personnel	127,412	126,080	118,341	7,739
Operating	20,642	20,802	20,200	602
Capital outlay	250	250	117	133
	<u>148,304</u>	<u>147,132</u>	<u>138,658</u>	<u>8,474</u>
Soil & Water Conservation				
Personnel	138,730	143,302	135,093	8,209
Operating	2,179	2,179	2,205	(26)
	<u>140,909</u>	<u>145,481</u>	<u>137,298</u>	<u>8,183</u>
Other Health and Human Services				
Operating	203,480	203,480	204,318	(838)
	<u>203,480</u>	<u>203,480</u>	<u>204,318</u>	<u>(838)</u>
<b>Total Health and Human Services Division</b>				
Personnel	<b>950,180</b>	<b>982,433</b>	<b>954,362</b>	<b>28,071</b>
Operating	<b>988,694</b>	<b>999,468</b>	<b>1,044,322</b>	<b>(44,854)</b>
Total current	<b>1,938,874</b>	<b>1,981,901</b>	<b>1,998,684</b>	<b>(16,783)</b>
Capital outlay	<b>48,928</b>	<b>104,405</b>	<b>83,876</b>	<b>20,529</b>
	<u><b>\$ 1,987,802</b></u>	<u><b>\$ 2,086,306</b></u>	<u><b>\$ 2,082,560</b></u>	<u><b>\$ 3,746</b></u>
<b>Total Expenditures:</b>				
Personnel	<b>\$ 131,292,396</b>	<b>\$ 144,932,847</b>	<b>\$ 133,728,195</b>	<b>\$ 11,204,652</b>
Operating	<b>42,330,629</b>	<b>44,848,872</b>	<b>37,453,176</b>	<b>7,395,696</b>
Total current	<b>173,623,025</b>	<b>189,781,719</b>	<b>171,181,371</b>	<b>18,600,348</b>
Capital outlay	<b>20,644,217</b>	<b>42,462,916</b>	<b>21,007,858</b>	<b>21,455,058</b>
	<u><b>\$ 194,267,242</b></u>	<u><b>\$ 232,244,635</b></u>	<u><b>\$ 192,189,229</b></u>	<u><b>\$ 40,055,406</b></u>



# Special Revenue Funds

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Special revenue funds are established to account for specific revenues that are legally restricted by statute or regulations for particular purposes.

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## Major Programs

**Library Funds** – This fund has been determined to be a Major Fund. As a component unit, the Lexington County Library funds are combined and reported as a special revenue fund of the reporting entity. All financial resources of the library, such as property taxes, fines, fees, intergovernmental revenue, lottery proceeds and donations are recorded in this fund as well as operational expenditures for each branch library.

**“C” Funds** – This fund has been determined to be a Major Fund. Funds are generated through gas taxes collected by the State Treasurer and CTC donor county distribution under authority of South Carolina Code of Laws (12-27-400) and are restricted for the improvement of roads and other transportation projects within the County of Lexington. Funds are also used as matching funds for federal grants for highway enhancement and beautification projects.

**American Rescue Plan (SLFRP)** – This fund has been determined to be a Major Fund. The American Rescue Plan is part of the Coronavirus State and Local Fiscal Recovery program legislation to help the economy recover from the COVID-19 pandemic. These funds will be received directly from the Department of the U.S. Treasury.

## Non-Major Programs

**Economic Development Program** – Funds are received for the purpose of creating employment opportunities and other economic development activity within the county.

**Economic Development Project Fund** – This fund is used for any projects that need to be done within the three County industrial/Technology Parks.

**Accommodations Tax** – Funds are generated by a tax on the rental charges for accommodations to transients mandated by South Carolina Code of Laws (6-1-530) to be used exclusively for the purposes of providing funding for tourism development activities within the county.

**Tourism Development Fee** – Funds are generated from a local 3% accommodations tax permitted under South Carolina Code of Laws (6-1-570) and county (Ordinance 96-21). Funds are to be expended for the purpose of investigating the feasibility and construction of public meeting facilities and/or other enhancements to services used by tourist and convention delegates.

**Temporary Alcohol Beverage License Fee** – Funds are generated from the sale of (24 hour) permits under South Carolina Code of Laws (61-6-2010) to bona fide nonprofit organizations and licensed business establishments for the possession, sale, and consumption of alcoholic beverages. Expenditures are restricted for capital improvements to tourism-related buildings, beaches, historic properties, and drainage systems; for festivals and youth mentor programs; and for land to be used by the public for recreational purposes.

**Minibottle Tax** – Funds are generated from a tax on minibottles mandated by South Carolina Code of Laws (12-33-245) and distributed to the counties to be used for educational purposes relating to the use of alcoholic liquors and for the rehabilitation of alcoholics and drug addicts.

**Indigent Care Program** – Funds are generated by the county through a tax assessment mandated by South Carolina Code of Laws (44-6-146), Medically Indigent Assistance Act, and forwarded to the Tax Commission for distribution to hospitals in payment of indigent patients' medical expenses.

**Circuit Solicitor's Programs** – Separate funds are established to account for state revenue sharing to the Solicitor's 11th Circuit for programs such as the Drug Court, DUI Prosecution, Victim Witness Program, Community Juvenile Arbitration Program, Solicitor's Narcotics Forfeiture, State Funds, Pre-Trial Intervention Program, Worthless Check Program, Alcohol Education Program, Broker Disclosure Penalty, and Solicitors Restricted State. Separate funds are established to account for federal awards for judicial programs such as the Truancy Alternative Program and the Domestic Violence Victim Service Provider.

**Law Enforcement Programs** – Separate funds are established to account for federal awards for the enforcement of laws and support of programs such as 11<sup>th</sup> Circuit Law Enforcement Network, Drug Parcel Interdiction Unit, Violence Against Women Act (VAWA), Victims of Crime Act (VOCA), Child and Vulnerable Adult Abuse Investigator, Violent Crime Reduction Unit, School Resource Officer (Beechwood Middle and Gray Collegiate Academy), Multi Crime Scene Investigation, Highway Safety Enhanced DUI Enforcement, Drug Lab Chemist, Impaired Driving Countermeasures, Coronavirus Prevention Grant, Multi-Jurisdictional Law Enforcement Training Grant, and Justice Assistance Grants. Other funds account for the revenue and expenditures of the Inmate Services at the jail, the contracted School Resource Officers and School Crossing Guards in the school districts, the Multijurisdictional Narcotics Task Force, the Narcotics Forfeiture Fund, Civil Process Server, Alcohol Enforcement Team, Off Duty Program, Body Cameras, In-car Video Cameras, Firearms Crime Scene Lab, Palmetto Pride, Title IV-D Process Server, and Project Lifesaver Grant.

**Other Designated Programs** – Separate funds are established to account for federal awards for the Forensic Science Improvement Grant, Homeland Security Grants and the Citizens Corps Grant; for state awards from DHEC for EMS Grant-in-Aid and Duke Endowment Grant for enhancement of ambulance services, and from State Budget and Control Board for special community projects; a private award from Dominion Energy for the emergency disaster preparedness program, an award from the National Network of Public Health Institutes, and the Uplift Lexington Community Paramedic Grant. Other funds account for the revenue/expenditures of the Coroner Child Fatality Review Board, SC Opioid Recovery Fund, Pre-trial Service Program, Rural Development Act, Clerk of Court Professional bond fees, Public Defender, rental of parking spaces, revenues designated to the Employee Committee to be used for employee morale activities, county appropriated funds for the administrative expenses to manage state and federal grants, and funds from Municipalities in the County to cover the cost of the judges time spent in presiding over Municipal Courts.

**HUD Urban Entitlement Community Development Programs** – These are federal entitlement allocations awarded to Lexington County through the United States Department of Housing and Urban Development to provide sewer, water, and any other projects/services which will benefit the low to moderate urban communities in Lexington County. The funding streams are for Community Development Block Grant, Home Program, Home American Rescue Plan, Emergency Solutions Grant, Community Development Block Grant – Disaster Recovery, Community Development Block Grant – Mitigation, COVID-19 Community Development Block Grant and COVID-19 Emergency Solutions Grant. A five-year plan has been developed to accomplish these projects.

**Title IV-D DSS Child Support (Clerk of Court and Law Enforcement)** – The SC Department of Social Services provides to the county federal awards in the form of transaction reimbursements (based on unit cost), incentive payments (percentage of child support payments collected), service of process payments (unit cost for serving papers), and reimbursement of county DSS administrative expenses. The federal funds are restricted for activities related to the establishment, collection, and enforcement of child support obligations.

**Emergency Telephone System 911** – Funds are generated through a 911 tariff and CMRS cell phone fees under authority of South Carolina Code of Laws (23-47-40, 23-47-65) and are restricted for costs necessary for establishing and maintaining the county 911 offices and communications system.

**Victims Bill-of-Rights** – Funds are generated by assessments and surcharges paid by violators of the law, as mandated by the South Carolina Code of Laws (14-1-206), Act 141, and Victims Bill-of-Rights. Expenditures are restricted to the enhancement of services to victims of crimes as set forth in South Carolina Code of Laws (16-3-1500 through 16-3-1560).

**Delinquent Tax Collections** – Funds are generated by the imposition of charges on delinquent tax remittances under authority of South Carolina Code of Laws (12-51-40) and must be used for personnel, operating, and capital expenses incurred in the collection of delinquent taxes by the Treasurer's office.



# Major Funds

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

ASSETS	Library Operations	Library Capital (Esrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	Library E-Rate Program	2025	2024
Cash and cash equivalents	\$ 123,754	\$ 82,749	\$ 100,402	\$ 528	\$ 6,480	\$ 15	\$ -	\$ 313,928	\$ 365,279
Investments	8,983,300	28,010						9,011,310	9,367,627
Receivables (net of allowances for uncollectibles):									
Property taxes	707,938							707,938	715,457
Accounts	37							37	41
Due from other governments:									
Federal grant							6,637	6,637	10,094
Due from other funds:									
General fund									829
Special revenue			1,397					1,397	-
Total assets	\$ 9,815,029	\$ 110,759	\$ 101,799	\$ 528	\$ 6,480	\$ 15	\$ 6,637	\$ 10,041,247	\$ 10,459,327
<b>LIABILITIES AND FUND EQUITY</b>									
Accounts payable and accrued payables	\$ 390,825		\$ 30,920				\$ 152	\$ 421,897	\$ 385,387
Due to other funds:									
General fund	6,995				1,397			6,995	7,301
Special revenue fund								1,397	-
Interfund payable								18,283	16,478
Total liabilities	397,820		30,920		1,397		18,435	448,572	409,166
Deferred inflows of resources									
Unavailable revenue - property taxes	647,750							647,750	648,618
Total deferred inflows of resources	647,750							647,750	648,618
Fund balances:									
Restricted					5,083	15		5,098	-
Assigned	8,769,459	110,759	70,879	528				8,951,625	9,412,868
Unassigned								(11,798)	(11,325)
Total fund balance	8,769,459	110,759	70,879	528	5,083	15	(11,798)	8,944,925	9,401,543
Total liabilities, deferred inflows of resources and fund balances	\$ 9,815,029	\$ 110,759	\$ 101,799	\$ 528	\$ 6,480	\$ 15	\$ 6,637	\$ 10,041,247	\$ 10,459,327

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - LIBRARY PROGRAMS  
 SUMMARIZED SCHEDULES OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	Library Operations	Library Capital (Escrow)	Library State Fund	Library Lottery Fund	Library Federal Funds	Library Misc. Grants	Library E-Rate Program	2025	2024
Revenue:									
Property taxes	\$ 10,272,747	\$ 77	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,272,824	\$ 9,739,716
State shared revenue			735,913					735,913	661,694
Fees, permits, and sales	8,571	17,391						25,962	27,405
County fines	56,137							56,137	84,015
Intergovernmental revenues					9,455		14,160	23,615	60,357
Interest (net of increase (decrease) in the fair value of investments)	406,958	1,331						408,289	507,124
Other		1,204					7,200	8,404	16,204
Total revenue	10,744,413	20,003	735,913	-	9,455	-	21,360	11,531,144	11,096,515
Expenditures:									
Library	9,759,090	2,600	295,070		9,761		15,338	10,081,859	9,236,510
Capital outlay:									
Library	1,466,258		432,445				7,200	1,905,903	1,742,403
Total expenditures	11,225,348	2,600	727,515	-	9,761	-	22,538	11,987,762	10,978,913
Excess (deficiency) of revenues over expenditures	(480,935)	17,403	8,398	-	(306)	-	(1,178)	(456,618)	117,602
Other financing sources (uses):									
Transfers in					138		705	843	2,868
Transfers out	(807)		(36)					(843)	(2,868)
Total other financing sources (uses)	(807)	-	(36)	-	138	-	705	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(481,742)	17,403	8,362	-	(168)	-	(473)	(456,618)	117,602
Fund balance, beginning of year	9,251,201	93,356	62,517	528	5,251	15	(11,325)	9,401,543	9,283,941
Fund balance, end of year	\$ 8,769,459	\$ 110,759	\$ 70,879	\$ 528	\$ 5,083	\$ 15	\$ (11,798)	\$ 8,944,925	\$ 9,401,543

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - LIBRARY PROGRAMS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with
	Original	Final		Final Budget
				Positive (Negative)
Revenue:				
Property taxes	\$ 10,179,273	\$ 10,179,273	\$ 10,272,824	\$ 93,551
State shared revenue	661,694	735,913	735,913	-
Fees, permits, and sales	34,450	34,450	25,962	(8,488)
County fines	80,000	80,000	56,137	(23,863)
Intergovernmental revenues		27,342	23,615	(3,727)
Interest (net of increase (decrease) in the fair value of investments)	342,809	342,809	408,289	65,480
Other	1,100	8,300	8,404	104
<b>Total revenue</b>	<b>11,299,326</b>	<b>11,408,087</b>	<b>11,531,144</b>	<b>123,057</b>
Expenditures:				
Library				
Personnel	8,603,700	8,603,700	8,408,100	195,600
Operating	1,747,232	3,646,269	1,673,759	1,972,510
Capital outlay	1,539,473	3,422,719	1,905,903	1,516,816
<b>Total expenditures</b>	<b>11,890,405</b>	<b>15,672,688</b>	<b>11,987,762</b>	<b>3,684,926</b>
Excess (deficiency) of revenues over expenditures	(591,079)	(4,264,601)	(456,618)	3,807,983
Other financing sources (uses):				
Transfers in		843	843	-
Transfers out		(843)	(843)	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(591,079)	(4,264,601)	(456,618)	3,807,983
Fund balance, beginning of year	9,401,543	9,401,543	9,401,543	-
Fund balance, end of year	\$ 8,810,464	\$ 5,136,942	\$ 8,944,925	\$ 3,807,983

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

ASSETS	2700 Schedule "C" Fund	2701 Private Contribution Roads	2702 Alternative Road Paving Program	2703 SCDOT/CTC Road Program	2710 Stormwater Improvements Hollow Ck Prog.	2711 Stormwater Improvements 12 Mile Prog.	2712 Stormwater Improvements Cong. Ck Prog.	2720 Stormwater Consortium MS4	2730 Rain Barrel Workshops	2900 SCDOT/S-48 Program	2998 NPDES Performance Fund	2025	2024
Cash and cash equivalents	\$ 349,107	\$ 12,393	\$ 4,030	\$ 744,331	\$ -	\$ -	\$ 34,183	\$ 462,963	\$ 6,958	\$ -	\$ 2,004	\$ 1,615,969	\$ 3,962,889
Investments	16,915,117	92,171	46,800	8,376,650	-	-	-	-	-	106,267	-	25,430,738	17,372,797
Due from other governments:													
State	1,133,781											1,240,048	824,407
Federal												545,398	130,546
Due from other funds:													
Special revenue													
<b>Total assets</b>	<b>\$ 120,328</b>	<b>\$ 18,398,005</b>	<b>\$ 104,564</b>	<b>\$ 9,120,981</b>	<b>\$ 50,830</b>	<b>\$ -</b>	<b>\$ 34,183</b>	<b>\$ 462,963</b>	<b>\$ 6,958</b>	<b>\$ 531,337</b>	<b>\$ 2,004</b>	<b>\$ 28,832,153</b>	<b>\$ 22,290,639</b>
<b>LIABILITIES AND FUND EQUITY</b>													
Accounts payable and accrued payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retainage payable	560,112						8,720	77,781		200,094		846,707	1,800,857
Due to other funds:	269,325											2,69,325	487,717
Special revenue fund													
Retainage payable													
Interfund payable													
<b>Total liabilities</b>	<b>829,437</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8,720</b>	<b>77,781</b>	<b>-</b>	<b>531,337</b>	<b>-</b>	<b>1,537,685</b>	<b>2,288,574</b>
Fund balances:													
Restricted	29,918	17,568,568	104,564	9,120,981	50,830		25,463					26,900,324	-
Assigned								385,182	6,958		2,004	394,144	20,002,065
<b>Total fund balance</b>	<b>29,918</b>	<b>17,568,568</b>	<b>104,564</b>	<b>9,120,981</b>	<b>50,830</b>	<b>-</b>	<b>25,463</b>	<b>385,182</b>	<b>6,958</b>	<b>-</b>	<b>2,004</b>	<b>27,294,468</b>	<b>20,002,065</b>
<b>Total liabilities, fund balance, and other credits</b>	<b>\$ 120,328</b>	<b>\$ 18,398,005</b>	<b>\$ 104,564</b>	<b>\$ 9,120,981</b>	<b>\$ 50,830</b>	<b>\$ -</b>	<b>\$ 34,183</b>	<b>\$ 462,963</b>	<b>\$ 6,958</b>	<b>\$ 531,337</b>	<b>\$ 2,004</b>	<b>\$ 28,832,153</b>	<b>\$ 22,290,639</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - SCHEDULE "C" FUND PROGRAMS  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	2489	2700	2701	2702	2703	2710	2711	2712	2720	2730	2900	2998	2025	2024
	Safe Streets for All Grant	Schedule "C" Fund	Private Contribution Roads	Alternative Road Paving Programs	SCDOT/CTC Road Program	Stormwater Improvements Hollow Ck Prog.	Stormwater Improvements 1/2 Mile Prog.	Stormwater Improvements Cong. Ck Prog.	Stormwater Consortium MS4	Rain Barrel Workshops	SCDOT/S-48 Program	NPDES Performance Fund		
Revenue:														
Intergovernmental	\$ 120,328	\$ 7,464,162	\$ -	\$ -	\$ 7,835,200	\$ -	\$ -	\$ -	\$ 99,750	\$ -	\$ 619,661	\$ -	\$ 16,139,101	\$ 7,956,807
Interest (net of increase in the fair value of investments)		783,916	4,381	2,225	368,652					600			1,159,174	1,364,695
Other		322,041											322,641	20,288
Total revenue	120,328	8,570,119	4,381	2,225	8,203,852	-	-	-	99,750	600	619,661	-	17,620,916	9,341,790
Expenditures:														
General administrative	150,410	6,257,238			3,101,000			8,720	399,361	1,399	619,661		409,480	314,813
Public works													10,128,309	13,786,217
Total expenditures	150,410	6,257,238	-	-	3,101,000	-	-	8,720	399,361	1,399	619,661	-	10,537,789	14,101,030
Excess (deficiency) of revenues over expenditures	(30,082)	2,312,881	4,381	2,225	5,102,852	-	-	(8,720)	(299,611)	(799)	-	-	7,083,127	(4,759,240)
Other financing sources (uses):														
Transfers in							(88)	19,809	189,566				209,375	819,334
Transfers out													(99)	(60,000)
Total other financing sources (uses)							(88)	19,809	189,566				209,276	759,334
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(30,082)	2,312,881	4,381	2,225	5,102,852	(11)	(88)	11,089	(110,045)	(799)	-	-	7,292,403	(3,999,906)
Fund balance, beginning of year	60,000	15,255,687	100,183	48,605	4,018,129	11	88	14,374	495,227	7,757	-	2,004	20,002,065	24,001,971
Fund balance, end of year	\$ 29,918	\$ 17,568,568	\$ 104,564	\$ 50,830	\$ 9,120,981	\$ -	\$ -	\$ 25,463	\$ 385,182	\$ 6,958	\$ -	\$ 2,004	\$ 27,294,468	\$ 20,002,065

COUNTY OF LEXINGTON, SOUTH CAROLINA  
MAJOR FUND  
SPECIAL REVENUE FUND - SCHEDULE "C" FUND PROGRAMS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget
	Original	Final		Positive (Negative)
<b>Revenue:</b>				
Intergovernmental	\$ 6,564,492	\$ 15,837,386	\$ 16,139,101	\$ 301,715
Interest (net of increase (decrease) in the fair value of investments)	300,000	300,000	1,159,174	859,174
Other	119,500	322,041	322,641	600
<b>Total revenue</b>	<b>6,983,992</b>	<b>16,459,427</b>	<b>17,620,916</b>	<b>1,161,489</b>
<b>Expenditures:</b>				
General administrative				
Personnel	23,173	28,145	15,738	12,407
Operating	186,718	798,606	385,022	413,584
Capital outlay	190	147,458	8,720	138,738
Public works				
Personnel	167,199	167,199	52,323	114,876
Operating	6,397,293	38,532,898	10,075,986	28,456,912
<b>Total expenditures</b>	<b>6,774,573</b>	<b>39,674,306</b>	<b>10,537,789</b>	<b>29,136,517</b>
Excess (deficiency) of revenues over expenditures	209,419	(23,214,879)	7,083,127	30,298,006
<b>Other financing sources (uses):</b>				
Transfer in	90,581	110,390	209,375	(98,985)
Transfer out			(99)	99
<b>Total other financing sources (uses)</b>	<b>90,581</b>	<b>110,390</b>	<b>209,276</b>	<b>(98,886)</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	300,000	(23,104,489)	7,292,403	30,396,892
Fund balance, beginning of year	20,002,065	20,002,065	20,002,065	-
Fund balance, end of year	<u>\$ 20,302,065</u>	<u>\$ (3,102,424)</u>	<u>\$ 27,294,468</u>	<u>\$ 30,396,892</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - AMERICAN RESCUE PLAN (SLFRP)  
 SUMMARIZED BALANCE SHEET  
 JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

ASSETS	2025	2024
Cash and cash equivalents	\$ 744,253	\$ 6,605,172
Receivables (net of allowances for uncollectibles):		
Accounts	-	916
Investments	17,199,750	19,800,000
Total assets	<u>\$ 17,944,003</u>	<u>\$ 26,406,088</u>
LIABILITIES AND FUND EQUITY		
Accounts payable and accrued payables	\$ 870,511	\$ 3,021,523
Due to other funds		
General fund	884	1,798
Unearned revenue	17,072,608	23,382,767
Total liabilities	<u>17,944,003</u>	<u>26,406,088</u>
Fund balances:		
Assigned	-	-
Unassigned	-	-
Total fund balance	<u>-</u>	<u>-</u>
Total liabilities, fund balance, and other credits	<u>\$ 17,944,003</u>	<u>\$ 26,406,088</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUNDS - AMERICAN RESCUE PLAN (SLFRP)  
 SUMMARIZED SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	2025	2024
Revenue:		
Intergovernmental revenues	\$ 6,310,159	\$ 3,735,161
Total revenue	6,310,159	3,735,161
Expenditures:		
General administrative	483,670	129
General services	4,492	-
Public works	6,956	4,624
Public safety	5,598,749	3,635,011
Law enforcement	216,292	95,397
Total expenditures	6,310,159	3,735,161
Excess (deficiency) of revenues over expenditures	-	-
Other financing sources (uses):		
Transfer out	-	-
Total other financing sources (uses)	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-
Fund balance, beginning of year	-	-
Fund balance, end of year	\$ -	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 MAJOR FUND  
 SPECIAL REVENUE FUND - AMERICAN RESCUE PLAN (SLFRP)  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenue:				
Intergovernmental	\$ -	\$ -	\$ 6,310,159	\$ 6,310,159
Total revenue	-	-	6,310,159	6,310,159
Expenditures:				
General administrative	-	2,679,862	483,670	2,196,192
General services	-	243,230	4,492	238,738
Public works	-	-	6,956	(6,956)
Public safety	-	20,458,769	5,598,749	14,860,020
Law enforcement	-	-	216,292	(216,292)
Total expenditures	-	23,381,861	6,310,159	17,071,702
Excess (deficiency) of revenues over expenditures	-	(23,381,861)	-	23,381,861
Other financing sources (uses):				
Transfer out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing	-	(23,381,861)	-	23,381,861
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	\$ -	\$ (23,381,861)	\$ -	\$ 23,381,861

# **Nonmajor Funds**

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COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals Nonmajor Governmental Funds June 30,	
				2025	2024
<b>ASSETS</b>					
Cash and cash equivalents	\$ 8,510,989	\$ 241,750	\$ 1,240,425	\$ 9,993,164	\$ 10,080,404
Investments	36,300,727	368,578	37,103,183	73,772,488	64,428,966
Receivables:					
Property taxes	62,805	338,666		401,471	409,654
Accounts	1,614,749			1,614,749	1,560,361
Due from other governments:					
Federal	1,014,913			1,014,913	999,250
State	2,434,287			2,434,287	2,117,777
Other	15,432			15,432	12,009
Due from other funds:					
General fund	193			193	9,891
Special revenue fund	7,350			7,350	19,225
Interfund receivable	25,000			25,000	25,000
<b>Total assets</b>	<b>\$ 49,986,445</b>	<b>\$ 948,994</b>	<b>\$ 38,343,608</b>	<b>\$ 89,279,047</b>	<b>\$ 79,662,537</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities:</b>					
Accounts payable and accrued payables	\$ 2,348,058	\$ -	\$ 1,782,886	\$ 4,130,944	\$ 2,604,213
Retainage payable			513,122	513,122	133,239
Due to other funds:					
General fund	32,661			32,661	46,320
Special revenue fund	7,350			7,350	19,225
Interfund payable	1,335,829			1,335,829	955,086
Unearned revenue	459			459	459
<b>Total liabilities</b>	<b>3,724,357</b>	<b>-</b>	<b>2,296,008</b>	<b>6,020,365</b>	<b>3,758,542</b>
<b>Deferred inflows of resources</b>					
Unavailable revenue - property taxes	56,179	310,837		367,016	374,636
<b>Total deferred inflows of resources</b>	<b>56,179</b>	<b>310,837</b>	<b>-</b>	<b>367,016</b>	<b>374,636</b>
<b>Fund balances:</b>					
Restricted	4,156,645	638,157		4,794,802	739,407
Committed			36,047,600	36,047,600	36,798,281
Assigned	42,049,264			42,049,264	37,991,671
<b>Total fund balance</b>	<b>46,205,909</b>	<b>638,157</b>	<b>36,047,600</b>	<b>82,891,666</b>	<b>75,529,359</b>
<b>Total liabilities, deferred inflows of resources and fund balance</b>	<b>\$ 49,986,445</b>	<b>\$ 948,994</b>	<b>\$ 38,343,608</b>	<b>\$ 89,279,047</b>	<b>\$ 79,662,537</b>

COUNTY OF LEXINGTON  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Funds	Totals	
				Nonmajor Governmental Funds	
				June 30,	
				2025	2024
<b>Revenue:</b>					
Property taxes	\$ 1,982,605	\$ 4,194,237	\$ -	\$ 6,176,842	\$ 6,053,156
State share revenue	1,557,850			1,557,850	1,474,841
Fees, permits, and sales	2,897,267			2,897,267	3,496,146
County fines	352,484			352,484	346,732
Intergovernmental	16,777,462			16,777,462	13,424,735
Interest (net of increase (decrease) in the fair value of investments)	2,091,063	31,501	1,747,599	3,870,163	3,511,559
Other	27,213			27,213	47,543
<b>Total revenue</b>	<b>25,685,944</b>	<b>4,225,738</b>	<b>1,747,599</b>	<b>31,659,281</b>	<b>28,354,712</b>
<b>Expenditures:</b>					
General administrative	1,590,877			1,590,877	2,439,082
General services				-	7,352
Public safety	2,284,552			2,284,552	2,097,188
Judicial	5,512,749		195,468	5,708,217	4,361,173
Law enforcement	6,997,679			6,997,679	6,686,566
Health & human services	1,679,139			1,679,139	1,666,441
Community development	6,203,548			6,203,548	4,155,841
Economic development	1,467,063			1,467,063	1,093,494
<b>Capital outlay:</b>					
General administrative	1,377		4,460,143	4,461,520	807,753
Public works			171,945	171,945	270,726
Public safety	251,697			251,697	393,445
Judicial	139,080		9,980	149,060	152,150
Law enforcement	788,269			788,269	465,707
Health & human services				-	20,048
Community development	5,651			5,651	5,393
Economic development	226,607		1,508,119	1,734,726	1,794,084
<b>Debt service:</b>					
Principal		3,935,000		3,935,000	3,680,000
Interest		391,488		391,488	541,993
Other		500		500	-
<b>Total expenditures</b>	<b>27,148,288</b>	<b>4,326,988</b>	<b>6,345,655</b>	<b>37,820,931</b>	<b>30,638,436</b>
Excess (deficiency) of revenues over expenditures	(1,462,344)	(101,250)	(4,598,056)	(6,161,650)	(2,283,724)
<b>Other financing sources (uses):</b>					
Sale of land	2,827,938			2,827,938	3,492,475
Transfer in	7,120,136		3,847,375	10,967,511	20,313,636
Transfer out	(271,492)			(271,492)	(787,194)
<b>Total other financing sources</b>	<b>9,676,582</b>	<b>-</b>	<b>3,847,375</b>	<b>13,523,957</b>	<b>23,018,917</b>
Excess of revenues and other sources over (under) expenditures and uses	8,214,238	(101,250)	(750,681)	7,362,307	20,735,193
Fund balance, beginning of year	37,991,671	739,407	36,798,281	75,529,359	54,794,166
<b>Fund balance, end of year</b>	<b>\$ 46,205,909</b>	<b>\$ 638,157</b>	<b>\$ 36,047,600</b>	<b>\$ 82,891,666</b>	<b>\$ 75,529,359</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET

JUNE 30, 2025

(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

ASSETS	Economic Development Program	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temporary Alcohol Beverage License Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-14)	Law Enforcement Programs (as detailed on Exhibit B-16)	Other Designated Programs (as detailed on Exhibit B-18)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	
														2025	2024
Cash and cash equivalents	\$ 325,921	\$ 1,325,714	\$ 191,986	\$ 43	\$ 174,961	\$ 31	\$ 223,706	\$ 461,186	\$ 3,130,208	\$ 1,325,949	\$ 653,352	\$ -	\$ 697,932	\$ 8,510,989	\$ 7,560,747
Investments	2,123,239	12,531,767		257	104,080		1,393,649	228,945	2,722,752	9,425,242	6,559,149	19,492	1,192,155	36,300,727	28,847,931
Receivables (net of allowances for uncollectibles):															
Property taxes	496				28,050		62,309	475,787	10,541	738,950	360,208	1,213		62,805	63,469
Accounts receivable														1,614,749	1,560,361
Due from other governments															
Federal															
State															
Other															
Due from other funds:															
General fund									54	7,350	139			193	9,680
Special revenue														7,350	19,225
Interfund receivable														25,000	25,000
Total assets	\$ 2,449,656	\$ 13,857,481	\$ 359,119	\$ 300	\$ 307,091	\$ 770,344	\$ 1,679,664	\$ 1,241,288	\$ 7,401,802	\$ 12,420,628	\$ 7,572,848	\$ 36,137	\$ 1,890,087	\$ 49,986,445	\$ 41,215,449

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ 422,614	\$ -	\$ 154,624	\$ -	\$ 2,500	\$ 770,313	\$ -	\$ 43,295	\$ 237,409	\$ 628,134	\$ 65,303	\$ 7,283	\$ 16,583	\$ 2,348,058	\$ 2,145,778
Due to other funds:															
General fund	120							287	28,201	2,412	968	135	538	32,661	46,109
Special revenue fund										7,350				7,350	19,225
Interfund payable								505,939	349,009	479,983				1,335,829	955,086
Unearned revenue									459					459	459
Total liabilities	422,734	-	154,624	-	2,500	770,313	-	549,521	615,078	1,117,879	66,271	8,316	17,121	3,724,357	3,166,657
DEFERRED INFLOWS OF RESOURCES															
Unavailable revenue - property taxes									56,179					56,179	57,121
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	-	-	-	56,179	57,121
Fund balances:															
Restricted								335,571	2,537,151	1,283,923				4,156,645	-
Assigned	2,026,922	13,857,481	204,495	300	304,591	31	1,623,485	356,196	4,249,573	10,018,826	7,506,577	27,821	1,872,966	42,049,264	37,991,671
Total fund balance	2,026,922	13,857,481	204,495	300	304,591	31	1,623,485	691,767	6,786,724	11,302,749	7,506,577	27,821	1,872,966	46,205,909	37,991,671
Total liabilities, deferred inflows of resources and fund balances	\$ 2,449,656	\$ 13,857,481	\$ 359,119	\$ 300	\$ 307,091	\$ 770,344	\$ 1,679,664	\$ 1,241,288	\$ 7,401,802	\$ 12,420,628	\$ 7,572,848	\$ 36,137	\$ 1,890,087	\$ 49,986,445	\$ 41,215,449

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	Economic Development Program	Economic Development Projects	Accommodations Tax	Tourism Development Fee	Temp. Alcohol Beverage Lic. Fee	Mini Bottle Tax	Indigent Care Program	Circuit Solicitor's Programs (as detailed on Exhibit B-15)	Law Enforcement Programs (as detailed on Exhibit B-17)	Other Designated Programs (as detailed on Exhibit B-19)	Emergency Telephone System E-911	Victims' Bill of Rights Fund	Delinquent Tax Collections	Totals	
														2025	2024
Revenue:															
Property taxes	\$ 67,533	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 873,705	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,041,367	\$ 1,982,605	\$ 1,911,967
State shared revenue			484,828			1,073,022								1,557,850	1,474,841
Fees, permits, and sales					153,750			14,920	987,647	26,796	1,699,559		14,595	2,897,267	3,496,146
County fines								40,337	37,160			274,987		352,484	346,732
Intergovernmental	250,000							1,363,609	5,439,163	9,702,843		21,847		16,777,462	13,424,735
Interest (net of increase (decrease) in the fair value of investments)	80,266	530,790			4,947		58,078	10,881	134,343	369,399	293,966	2,695	605,698	2,091,063	1,963,880
Other					158,697					27,123			90	27,213	47,543
Total revenue	397,799	530,790	484,828	-	158,697	1,073,022	931,783	1,429,747	6,598,313	10,126,161	1,993,525	299,529	1,661,750	25,685,944	22,665,844
Expenditures:															
General administrative			429,534		10,000					112,997			1,038,346	1,590,877	1,880,346
General services														-	7,352
Community development										6,203,548				6,203,548	4,155,841
Economic development	1,467,063									250,775	2,033,777			1,467,063	1,093,494
Public safety								1,590,313		3,740,310		182,126		2,284,552	2,097,188
Judicial												200,751		5,512,749	4,361,173
Law enforcement									6,796,928					6,997,679	6,686,566
Health & human services						1,073,022	606,117							1,679,139	1,666,441
Capital outlay:															
General administrative														1,377	6,483
Community development										5,651				5,651	5,393
Economic development	226,607										133,349			226,607	24,886
Public safety								111,500		118,348				251,697	393,445
Judicial										27,580				139,080	152,150
Law enforcement									788,269					788,269	465,707
Health & human services														-	20,048
Non-departmental															
Total expenditures	1,693,670	-	429,534	-	10,000	1,073,022	606,117	1,701,813	7,585,197	10,459,209	2,167,126	382,877	1,039,723	27,148,288	23,016,513
Excess (deficiency) of revenues over expenditures	(1,295,871)	530,790	55,294	-	148,697	-	325,666	(272,066)	(986,884)	(333,048)	(173,601)	(83,348)	622,027	(1,462,344)	(350,669)
Other financing sources (uses):															
Sale of land		2,827,938												2,827,938	3,492,475
Transfers in	1,468,968							370,284	2,979,686	2,301,198				7,120,136	5,466,813
Transfers out	(3,108)	(17,375)			(53,176)			(197,702)		(131)				(271,492)	(784,944)
Total other financing sources (uses)	1,465,860	2,810,563	-	-	(53,176)	-	-	172,582	2,979,686	2,301,067	-	-	-	9,676,582	8,174,344
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	169,989	3,341,353	55,294	-	95,521	-	325,666	(99,484)	1,992,802	1,968,019	(173,601)	(83,348)	622,027	8,214,238	7,823,675
Fund balance, beginning of year	1,856,933	10,516,128	149,201	300	209,070	31	1,297,819	791,251	4,793,922	9,334,730	7,680,178	111,169	1,250,939	37,991,671	30,167,996
Fund balance, end of year	\$ 2,026,922	\$ 13,857,481	\$ 204,495	\$ 300	\$ 304,591	\$ 31	\$ 1,623,485	\$ 691,767	\$ 6,786,724	\$ 11,302,749	\$ 7,506,577	\$ 27,821	\$ 1,872,966	\$ 46,205,909	\$ 37,991,671

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITOR'S PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2025

ASSETS	Truancy	Solicitor	Drug Court	DUI	Victim	Community	Solicitor's	Solicitor's	Pretrial	Worthless	Alcohol	Broker	Solicitor	Total Circuit
	Alternative Program Grant	DV Victim Service Grant	Grant	Prosecution	Witness Program	Juvenile Arbitration Grant	Narcotics Forfeiture Fund	State Funds	Intervention Fund	Check Fund	Education Program	Disclosure Penalty	Restricted State Funds	Solicitor's Programs (as summarized on Exhibit B-12)
Cash and cash equivalents	\$ 401	\$ 6,552	\$ -	\$ -	\$ -	\$ 9,694	\$ 122,121	\$ -	\$ -	\$ 42,847	\$ -	\$ 941	\$ 278,630	\$ 461,186
Investments						38,929	106,368					83,648		228,945
Receivables (net of allowances for uncollectibles):														
Accounts					10,156			463,931		1,700				475,787
Due from other governments:						15,000		1,002	34,074		294			50,370
State								25,000						25,000
Interfund receivable														
Total assets	\$ 401	\$ 6,552	\$ -	\$ -	\$ 10,156	\$ 63,623	\$ 228,489	\$ 489,933	\$ 34,074	\$ 44,547	\$ 294	\$ 84,589	\$ 278,630	\$ 1,241,288
<b>LIABILITIES AND FUND EQUITY</b>														
Accounts payable and accrued payables	\$ -	\$ -	\$ 13	\$ -	\$ 4,040	\$ 3,873	\$ -	\$ 20,685	\$ 4,847	\$ 177	\$ -	\$ -	\$ 9,660	\$ 43,295
Due to other funds:														
General fund					62			469,434	29,227	123	294			287
Interfund payable			124		6,860	102								505,939
Total liabilities	-	-	137	-	10,900	3,975	-	490,181	34,074	300	294	-	9,660	549,521
Fund balances:														
Restricted	401	6,552				59,648	228,489	(248)		44,247			268,970	335,571
Assigned			(137)		(744)							84,589		357,325
Unassigned														(1,129)
Total fund balance	401	6,552	(137)	-	(744)	59,648	228,489	(248)	-	44,247	-	84,589	268,970	691,767
Total liabilities, fund balance, and other credits	\$ 401	\$ 6,552	\$ -	\$ -	\$ 10,156	\$ 63,623	\$ 228,489	\$ 489,933	\$ 34,074	\$ 44,547	\$ 294	\$ 84,589	\$ 278,630	\$ 1,241,288

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - CIRCUIT SOLICITORS PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Truancy Alternative Program Grant	Solicitor DV Victim Service Grant	Drug Court	DUI Prosecution	Victim Witness Program	Community Juvenile Arbitration	Solicitor's Narcotics Forfeiture Fund	Solicitor's State Fund	Pretrial Intervention Fund	Worthless Check Fund	Alcohol Education Program	Broker Disclosure Penalty	Solicitor Restricted State Funds	Total Circuit Solicitor's Programs (as summarized on Exhibit B-13)
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ 320	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,600	\$ -	\$ -	\$ -	\$ 14,920
County fines					48,919	60,000	12,269	1,125,743	116,384		294			40,337
Intergovernmental						1,850	5,055					3,976		1,363,609
Interest (net of increase (decrease) in the fair value of investments)					48,919	61,850	17,324	1,166,080	116,384	14,600	294	3,976		10,881
Total revenue	-	-	320	-	48,919	61,850	17,324	1,166,080	116,384	14,600	294	3,976	-	1,429,747
Expenditures:														
Judicial					206,805	183,446		968,632	227,217	3,154	294			1,590,313
Capital outlay:													111,500	111,500
Judicial					206,805	183,446		968,632	227,217	3,154	294		111,500	1,701,813
Total expenditures	-	-	765	-	206,805	183,446		968,632	227,217	3,154	294		111,500	1,701,813
Excess (deficiency) of revenues over expenditures	-	-	(445)	-	(157,886)	(121,596)	17,324	197,448	(110,833)	11,446	-	3,976	(111,500)	(272,066)
Other financing sources (uses):														
Transfers in			243		162,620	96,588		(197,696)	110,833					370,284
Transfers out				(6)										(197,702)
Total other financing sources (uses)	-	-	243	(6)	162,620	96,588	-	(197,696)	110,833	-	-	-	-	172,582
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	-	(202)	(6)	4,734	(25,008)	17,324	(248)	-	11,446	-	3,976	(111,500)	(99,484)
Fund balance, beginning of year	401	6,552	65	6	(5,478)	84,656	211,165	-	-	32,801	-	80,613	380,470	791,251
Fund balance, end of year	\$ 401	\$ 6,552	\$ (137)	\$ -	\$ (744)	\$ 59,648	\$ 228,489	\$ (248)	\$ -	\$ 44,247	\$ -	\$ 84,589	\$ 268,970	\$ 691,767

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2025

ASSETS	Beechwood												Gray Collegiate		Alcohol Enforcement Team	Impaired Driving Countermeasures	Drug Lab Chemist				
	Title IV-D Process Server	11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Middle School Resource Officer	Academy School Resource Officer	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Off Duty Program	Firearms Crime Scene Lab	In-Car Video Cameras	Palmetto Pride Enf. Grant	Firearms Crime Scene Lab	Off Duty Program	Violence Against Women Act Grant				Off Duty Program	Firearms Crime Scene Lab	In-Car Video Cameras	Palmetto Pride Enf. Grant
Cash and cash equivalents	\$ 116,637	\$ -	\$ -	\$ 33,972	\$ 15,187	\$ 37,445	\$ 115,111	\$ 229,419	\$ 1,887,690	\$ -	\$ 703	\$ 8,121	\$ 56,487	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,267
Investments	361,024																				
Receivables (net of allowances for uncollectibles):																					
Accounts																					
Due from other governments:																					
Federal		2,729					15,463													9,437	28,126
State	2,475																				
Due from other funds:																					
General Fund																					
Total assets	\$ 480,136	\$ 2,729	\$ 119,587	\$ 33,972	\$ 15,187	\$ 37,445	\$ 130,574	\$ 229,419	\$ 1,887,690	\$ -	\$ 703	\$ 64,608	\$ 9,437	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,393
<b>LIABILITIES AND FUND EQUITY</b>																					
Accounts payable and accrued payables	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,766	\$ 1,978	\$ 30,498	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,368
Due to other funds:																					
General fund																					1,950
Interfund payable	1,384																				7,900
Unearned Revenues																					459
Total liabilities	-	1,384	-	-	-	-	4,766	1,978	30,498	-	459	-	-	-	-	-	-	-	-	-	9,850
Fund balances:																					
Restricted		1,345	119,587	33,972	15,187	37,445	125,808	227,441	1,857,192		244										27,025
Assigned	480,136																				
Unassigned																					(413)
Total fund balance	480,136	1,345	119,587	33,972	15,187	37,445	125,808	227,441	1,857,192	-	244										27,025
Total liabilities, fund balance, and other credits	\$ 480,136	\$ 2,729	\$ 119,587	\$ 33,972	\$ 15,187	\$ 37,445	\$ 130,574	\$ 229,419	\$ 1,887,690	\$ -	\$ 703	\$ 64,608	\$ 9,437	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,393

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2025

ASSETS	Body Cameras	Victims of Crime Act Grant	Multi Crime Scene Investigation Grant	Highway Safety Enhanced DUI Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Violent Crime Reduction Unit Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Coronavirus Prevention Grant	Project Lifesaver Grant	Multi-Jurisdictional LE Training	Total Law Enforcement Programs (as summarized on Exhibit B-12)
Cash and cash equivalents	\$ 27,760	\$ 339,751	\$ 37,783	\$ 14,122	\$ 6,250	\$ 13,193	\$ -	\$ 98,930	\$ 23,883	\$ -	\$ 15,864	\$ 24,511	\$ -	\$ -	\$ 3,130,208
Investments								528,308	1,736,955						2,722,752
Receivables (net of allowances for uncollectibles):															
Accounts									4,665						10,541
Due from other governments:							84,268			1,349,744				24,541	186,028
Federal		21,464													1,352,219
State															
Due from other funds:					54										54
General Fund															
Total assets	\$ 27,760	\$ 361,215	\$ 37,783	\$ 14,122	\$ 6,304	\$ 13,193	\$ 84,268	\$ 627,238	\$ 1,765,503	\$ 1,349,744	\$ 15,864	\$ 24,511	\$ 5,876	\$ 24,541	\$ 7,401,802

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ -	\$ 6,277	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,508	\$ 87,210	\$ 79,015	\$ 889	\$ -	\$ -	\$ 18,900	\$ 237,409
Due to other funds:															
General fund		2,116				117				23,645				373	28,201
Interfund payable							84,268			233,952			6,267	15,238	349,009
Unearned revenues															459
Total liabilities	\$ -	\$ 8,393	\$ -	\$ -	\$ -	\$ 117	\$ 84,268	\$ 2,508	\$ 87,210	\$ 336,612	\$ 889	\$ -	\$ 6,267	\$ 34,511	\$ 615,078
Fund balances:															
Restricted	27,760	352,822	37,783	14,122	6,304	13,076						24,511			2,537,151
Assigned								624,730	1,678,293	1,013,132	14,975			(9,970)	4,260,347
Unassigned													(391)		(10,774)
Total fund balance	\$ 27,760	\$ 352,822	\$ 37,783	\$ 14,122	\$ 6,304	\$ 13,076	\$ -	\$ 624,730	\$ 1,678,293	\$ 1,013,132	\$ 14,975	\$ 24,511	\$ (391)	\$ (9,970)	\$ 6,786,724
Total liabilities, fund balance, and other credits	\$ 27,760	\$ 361,215	\$ 37,783	\$ 14,122	\$ 6,304	\$ 13,193	\$ 84,268	\$ 627,238	\$ 1,765,503	\$ 1,349,744	\$ 15,864	\$ 24,511	\$ 5,876	\$ 24,541	\$ 7,401,802

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Title IV-D Process Server	11th Circuit Law Enforcement Network	Multi Narcotic Task Force	Beechwood Middle School Resource Officer	Gray Collegiate Academy School Resource Officer	Drug Parcel Interdiction Unit	Violence Against Women Act Grant	Off Duty Program	Firearms Crime Scene Lab	In-Car Video Cameras	Palmetto Pride Enf. Grant	Alcohol Enforcement Team	Impaired Driving Countermeasures	Drug Lab Chemist
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,673	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
County fines	13,282	6,086	8,289		111,083				573,000	22,170			49,225	108,803
Intergovernmental Interest (net of increase (decrease) in the fair value of investments	17,160		1,900									2,685		
Total revenue	30,442	6,086	10,189	-	111,083	-	-	125,673	573,000	22,170	-	2,685	49,225	108,803
Expenditures:														
Law enforcement		6,086			225,241			92,556	118,524	22,170			56,159	118,320
Capital outlay:														
Law enforcement		6,086			225,241			92,556	118,524	22,170			56,159	118,320
Total expenditures	-	6,086	-	-	225,241	-	-	92,556	118,524	22,170	-	-	56,159	118,320
Excess (deficiency) of revenues over expenditures	30,442	-	10,189	-	(114,158)	-	-	33,117	454,476	-	-	2,685	(6,934)	(9,517)
Other financing sources (uses):														
Transfers in					115,069				1,402,717					13,637
Total other financing sources (uses)	-	-	-	-	115,069	-	-	-	1,402,717	-	-	-	-	13,637
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	30,442	-	10,189	-	911	-	911	33,117	1,857,193	-	-	2,685	(6,934)	4,120
Fund balance, beginning of year	449,694	1,345	109,398	33,972	15,187	37,445	124,897	194,324	(1)	-	244	61,923	6,521	22,905
Fund balance, end of year	\$ 480,136	\$ 1,345	\$ 119,587	\$ 33,972	\$ 15,187	\$ 37,445	\$ 125,808	\$ 227,441	\$ 1,857,192	\$ -	\$ 244	\$ 64,608	\$ (413)	\$ 27,025

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - LAW ENFORCEMENT PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Body Cameras	Victims of Crime Act Grant	Multi Crime Scene Investigation Grant	Highway Safety Enhanced DUI Enforce. Grants	Child & Vulnerable Adult Abuse Investigator Grant	Violent Crime Reduction Unit Grant	Justice Assistance Grants	Narcotics Forfeitures Funds	Inmate Services Fund	School Resource Officers Contracts	Civil Process Server	Coronavirus Prevention Grant	Project Lifesaver Grant	Multi-Jurisdictional LE Training	Total Law Enforcement Programs (as summarized on Exhibit B-13)
Revenue:															
Fees, permits, and sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10	\$ 861,964	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 987,647
County fines	373,553	202,898					86,973	53,510		3,764,459	37,160		15,281	50,551	37,160
Intergovernmental Interest (net of increase (decrease) in the fair value of investments)								26,753	85,845						5,439,163
Total revenue	373,553	202,898	-	-	-	-	86,973	80,273	947,809	3,764,459	37,160	-	15,281	50,551	6,598,313
Expenditures:															
Law enforcement	363,144	344,698						43,983	1,138,875	4,267,572	36,385		6,697	75,042	6,796,928
Capital outlay:															
Law enforcement	363,144	344,698	-	-	-	-	86,973	73,096		501,092			8,584		788,269
Total expenditures	363,144	344,698	-	-	-	-	86,973	117,079	1,138,875	4,768,664	36,385	-	15,281	75,042	7,585,197
Excess (deficiency) of revenues over expenditures	10,409	(141,800)	-	-	-	-	(36,806)	(191,066)	(191,066)	(1,004,205)	775	-	-	(24,491)	(986,884)
Other financing sources (uses):															
Transfers in		204,106								1,226,303	3,333			14,521	2,979,686
Total other financing sources (uses)	-	204,106	-	-	-	-	-	-	-	1,226,303	3,333	-	-	14,521	2,979,686
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10,409	62,306	-	-	-	-	(36,806)	(191,066)	(191,066)	222,098	4,108	-	-	(9,970)	1,992,802
Fund balance, beginning of year	17,351	290,516	37,783	14,122	6,304	13,076	-	661,536	1,869,359	791,034	10,867	24,511	(391)	-	4,793,922
Fund balance, end of year	\$ 27,760	\$ 352,822	\$ 37,783	\$ 14,122	\$ 6,304	\$ 13,076	\$ -	\$ 624,730	\$ 1,678,293	\$ 1,013,132	\$ 14,975	\$ 24,511	\$ (391)	\$ (9,970)	\$ 6,786,724

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2025

ASSETS	Rural Development Act	SC Opioid Recovery Fund	Urban Entitlement Community Development	Emergency Solutions Grant	Home Program	Home American Rescue Plan	CDBG-Disaster Recovery	CDBG-Mitigation	COVID-19 Emergency Solutions Grant	COVID-19 Urban Entitlement Community Development	Clerk of Ct Title IV-D Child Support	Homeland Security Grants	Citizens Corp Grant (CERT)	Coroner Grant
Cash and cash equivalents	\$ 8,204	\$ 4,581	\$ 32,203	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 343,744	\$ -	\$ 20,782	\$ -
Investments	1,524,025	35,136									2,123,668			
Receivables (net of allowances for uncollectibles):														
Accounts			257,280											
Due from other governments:														
Federal			383,313	30,810	42,659	29,292	33,065	248,168			81,739		61,578	
State														
Due from other funds:														
General fund					2,200									
Special revenue							5,150							
Total assets	\$ 1,532,229	\$ 39,717	\$ 672,796	\$ 30,810	\$ 809,845	\$ 29,292	\$ 38,215	\$ 248,168	\$ -	\$ -	\$ 2,549,151	\$ -	\$ 82,360	\$ -

LIABILITIES AND FUND EQUITY

Accounts payable and accrued payables	\$ -	\$ 35	\$ 296,348	\$ 15,173	\$ 8,090	\$ 9,830	\$ 8,133	\$ 184,893	\$ -	\$ -	\$ 7,167	\$ -	\$ -	\$ -
Due to other funds:														
General fund			743											
Special revenue			2,200					5,150						
Interfund payable				15,637		19,462	30,081	58,125				232,456		207
Total liabilities	-	35	299,291	30,810	8,090	29,292	38,214	248,168	-	-	7,167	232,456	-	207
Fund balances:														
Restricted			373,505		801,755		1						82,360	
Assigned	1,532,229	39,682									2,541,984			
Unassigned												(232,456)		(207)
Total fund balance	1,532,229	39,682	373,505	-	801,755	-	1	-	-	-	2,541,984	(232,456)	82,360	(207)
Total liabilities, fund balance, and other credits	\$ 1,532,229	\$ 39,717	\$ 672,796	\$ 30,810	\$ 809,845	\$ 29,292	\$ 38,215	\$ 248,168	\$ -	\$ -	\$ 2,549,151	\$ -	\$ 82,360	\$ -

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED BALANCE SHEET  
JUNE 30, 2025

	Forensic Science Improvement Grant	DHEC Emergency Services Grant-In-Aid	DHEC Duke Endowment Grant	Uplift Lexington CP Grant	Clerk of Crt Professional Bond Fees	Dominion Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Coroner Child Fatality Review Board	Total Other Designated Programs (as summarized on Exhibit B-12)
ASSETS													
Cash and cash equivalents	\$ -	\$ 25,193	\$ 1,109	\$ -	\$ 61,779	\$ 55,489	\$ 175,419	\$ 79,654	\$ 10,203	\$ -	\$ 66,210	\$ 49,510	\$ 1,325,949
Investments					109,434	29,754	5,430,801	67,557	6,051		98,816		9,425,242
Receivables (net of allowances for uncollectibles):													
Due from other governments:					3,130		104,803		620				738,950
Federal Accounts													828,885
State							12,513						94,252
Due from other funds:													
General fund													-
Special revenue													7,350
Total assets	\$ -	\$ 25,193	\$ 1,109	\$ -	\$ 174,343	\$ 85,243	\$ 5,723,536	\$ 147,211	\$ 16,874	\$ -	\$ 165,026	\$ 49,510	\$ 12,420,628
LIABILITIES AND FUND EQUITY													
Accounts payable and accrued payables	\$ -	\$ -	\$ -	\$ 4,321	\$ -	\$ 162	\$ 86,886	\$ -	\$ -	\$ 2,396	\$ -	\$ -	\$ 628,134
Due to other funds:													
General fund							1,669						2,412
Special revenue				123,478									7,350
Interfund payable										537			479,983
Total liabilities	\$ -	\$ -	\$ -	\$ 127,799	\$ -	\$ 162	\$ 88,555	\$ -	\$ -	\$ 2,933	\$ -	\$ -	\$ 1,117,879
Fund balances:													
Restricted		25,193	1,109		174,343	85,081	5,634,981	147,211	16,874		165,026	49,510	1,283,923
Assigned				(127,799)						(2,933)			10,386,921
Unassigned													(368,095)
Total fund balance	\$ -	\$ 25,193	\$ 1,109	\$ (127,799)	\$ 174,343	\$ 85,081	\$ 5,634,981	\$ 147,211	\$ 16,874	\$ (2,933)	\$ 165,026	\$ 49,510	\$ 11,302,749
Total liabilities, fund balance, and other credits	\$ -	\$ 25,193	\$ 1,109	\$ -	\$ 174,343	\$ 85,243	\$ 5,723,536	\$ 147,211	\$ 16,874	\$ -	\$ 165,026	\$ 49,510	\$ 12,420,628

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Rural Development Act	SC Opioid Recovery Fund	Urban Entitlement Community Development	Emergency Solutions Grant	Home Program	Home American Rescue Plan	CDBG-Disaster Recovery	CDBG-Mitigation	COVID-19 Emergency Solutions Grant	COVID-19 Urban Entitlement Community Development	Clerk of Crt Title IV-D Child Support	HomeLand Security Grants	Citizens Cop Grant (CERT)	Coroner Grant
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental			1,826,061	165,105	527,361	2,281,315	475,100	826,777	-	56,694	503,300	7,557	75,718	-
Interest (net increase (decrease) in the fair value of investments)	72,438	136									100,939			
Other														
Total revenue	72,438	136	1,826,061	165,105	527,361	2,281,315	475,100	826,777	-	56,694	604,239	7,557	75,718	-
Expenditures:														
General administrative														
General service														
Community development		26,000	1,875,670	165,105	522,887	2,281,315	475,100	826,777		56,694			731	
Public safety		4,000									369,041			
Judicial														
Health and human services														
Non-departmental														
Capital outlay:														
Community development														
Economic development		14,591												
Public safety		685												
Judicial														
Health and human services														
Non-departmental														
Total expenditures	-	45,276	1,881,321	165,105	522,887	2,281,315	475,100	826,777	-	56,694	369,041	2,481	75,757	-
Excess (deficiency) of revenues over expenditures	72,438	(45,140)	(55,260)	-	4,474	-	-	-	-	-	235,198	5,076	(39)	-
Other financing sources (uses):														
Transfers in			50,000		50,000									
Transfers out														
Total other financing sources (uses)	-	-	50,000	-	50,000	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	72,438	(45,140)	(5,260)	-	54,474	-	-	-	-	-	235,198	5,076	(39)	-
Fund balance, beginning of year	1,459,791	84,822	378,765	-	747,281	-	1	-	-	-	2,306,786	(237,532)	82,399	(207)
Fund balance, end of year	\$ 1,532,229	\$ 39,682	\$ 373,505	\$ -	\$ 801,755	\$ -	\$ 1	\$ -	\$ -	\$ -	\$ 2,541,984	\$ (232,456)	\$ 82,360	\$ (207)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUNDS - OTHER DESIGNATED PROGRAMS  
SUMMARIZED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Pretrial Service Program	Forensic Science Improvement Grant	DHEC Emergency Services Grant-In-Aid	DHEC Duke Endowment Grant	Uplift Lexington CP Grant	Clerk of Crt Professional Bond Fees	Dominion Support Fund	Public Defender	Campus Parking Fund	Personnel Employee Committee	Grants Admin.	Pass-Thru Grants/Agreements	Coroner Child Fatality Review Board	Total Other Designated Programs (as summarized on Exhibit B-13)
Revenue:														
Fees, permits, and sales	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,500	\$ -	\$ -	\$ 14,634	\$ 3,662	\$ -	\$ -	\$ -	\$ 26,796
Intergovernmental		412	21,452		126,440			2,552,679				222,089	34,783	9,702,843
Interest (net increase (decrease) in the fair value of investments)						5,202	1,414	181,074	3,211	288		4,697		369,399
Other							27,113	10						27,123
Total revenue	-	412	21,452	-	126,440	13,702	28,527	2,733,763	17,845	3,950	-	226,786	34,783	10,126,161
Expenditures:														
General administrative										112,997				112,997
General service														6,203,548
Community development					205,734		18,310						2,261	250,775
Public safety		92						3,187,484				177,432		3,740,310
Judicial														-
Health and human services														-
Non-departmental														-
Capital outlay:														-
Community development														5,651
Economic development							4,238							-
Public safety			22,012											118,348
Judicial		5,020				6,566		9,813						27,580
Health and human services														-
Non-departmental														-
Total expenditures	-	5,112	22,012	-	205,734	6,566	22,548	3,197,297	-	-	112,997	177,432	7,757	10,459,209
Excess (deficiency) of revenues over expenditures	-	(4,700)	(560)	-	(79,294)	7,136	5,979	(463,534)	17,845	3,950	(112,997)	49,354	27,026	(333,048)
Other financing sources (uses):														
Transfers in			1,180					2,084,215			115,803			2,301,198
Transfers out	(131)													(131)
Total other financing sources (uses)	(131)	-	1,180	-	-	-	-	2,084,215	-	-	115,803	-	-	2,301,067
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(131)	(4,700)	620	-	(79,294)	7,136	5,979	1,620,681	17,845	3,950	2,806	49,354	27,026	1,968,019
Fund balance, beginning of year	131	-	24,573	1,109	(48,505)	167,207	79,102	4,014,300	129,366	12,924	(5,739)	115,672	22,484	9,334,730
Fund balance, end of year	\$ -	(4,700)	25,193	1,109	(127,799)	174,343	85,081	5,634,981	147,211	16,874	(2,933)	165,026	49,510	11,302,749

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
 BUDGET AND ACTUAL - BUDGETED SPECIAL REVENUE FUNDS  
 YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Postive (Negative)
Revenue:			
Property taxes	\$ 1,728,194	\$ 1,982,605	\$ 254,411
State shared revenue	1,428,861	1,557,850	128,989
Fees, permits, and sales	3,213,919	2,897,267	(316,652)
County fines	268,216	352,484	84,268
Intergovernmental	13,049,034	11,715,827	(1,333,207)
Interest (net of increase (decrease) in the fair value of investments)	316,658	1,485,014	1,168,356
Other	28,113	27,213	(900)
Total revenue	<u>20,032,995</u>	<u>20,018,260</u>	<u>(14,735)</u>
Expenditures:			
General Administrative	1,867,614	1,590,877	276,737
General Services	17,897	-	17,897
Community Development	7,505,214	2,563,662	4,941,552
Economic Development	2,367,953	1,467,063	900,890
Public Safety	5,561,412	2,052,087	3,509,325
Judicial	8,789,531	5,506,396	3,283,135
Law Enforcement	9,729,205	6,468,381	3,260,824
Health & Human Services	1,606,117	1,679,139	(73,022)
Capital	1,502,491	983,801	518,690
Total expenditures	<u>38,947,434</u>	<u>22,311,406</u>	<u>16,636,028</u>
Excess (deficiency) of revenues over expenditures	(18,914,439)	(2,293,146)	16,621,293
Other financing sources (uses):			
Transfers in	5,729,546	5,702,898	(26,648)
Transfers out	(280,628)	(253,980)	26,648
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses (budgeted funds)	<u>\$ (13,465,521)</u>	3,155,772	<u>\$ 16,621,293</u>
To record excess (deficiency) of revenues over expenditures for non-budgeted funds			
Budget entity differences:			
Revenue:			
Intergovernmental		5,061,635	
Interest		606,049	
Total revenue		<u>5,667,684</u>	
Expenditures:			
Community Development		3,639,886	
Public Safety		232,465	
Judicial		6,353	
Law Enforcement		529,298	
Capital outlay		428,880	
Total expenditures		<u>4,836,882</u>	
Excess (deficiency) of revenues over expenditures		830,802	
Other financing sources (uses):			
Sale of land		2,827,938	
Transfers in		1,417,238	
Transfers out		(17,512)	
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses		8,214,238	
Fund balance, beginning of year		<u>37,991,671</u>	
Fund balance, end of year		<u>\$ 46,205,909</u>	

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG COURT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,500	\$ 320	\$ (1,180)
Total revenue	<u>1,500</u>	<u>320</u>	<u>(1,180)</u>
Expenditures:			
Judicial			
Operating	4,524	765	3,759
Capital	100	-	100
Total expenditures	<u>4,624</u>	<u>765</u>	<u>3,859</u>
Excess (deficiency) of revenues over (under) expenditures	(3,124)	(445)	2,679
Other financing sources (uses):			
Transfer in	2,454	243	(2,211)
Total other financing sources (uses)	<u>2,454</u>	<u>243</u>	<u>(2,211)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(670)	(202)	468
Fund balance, beginning of year	<u>65</u>	<u>65</u>	<u>-</u>
Fund balance, end of year	<u>\$ (605)</u>	<u>\$ (137)</u>	<u>\$ 468</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIM WITNESS PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 48,919	\$ 48,919	\$ -
Total revenue	<u>48,919</u>	<u>48,919</u>	<u>-</u>
Expenditures:			
Judicial			
Personnel	199,437	201,614	(2,177)
Operating	5,517	5,191	326
Total expenditures	<u>204,954</u>	<u>206,805</u>	<u>(1,851)</u>
Excess (deficiency) of revenues over (under) expenditures	(156,035)	(157,886)	(1,851)
Other financing sources (uses):			
Transfer in	166,710	162,620	(4,090)
Total other financing sources (uses)	<u>166,710</u>	<u>162,620</u>	<u>(4,090)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	10,675	4,734	(5,941)
Fund balance, beginning of year	<u>(5,478)</u>	<u>(5,478)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 5,197</u>	<u>\$ (744)</u>	<u>\$ (5,941)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - COMMUNITY JUVENILE ARBITRATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 60,000	\$ 60,000	\$ -
Interest (net of increase (decrease) in the fair value of investments)	1,400	1,850	450
Total revenue	<u>61,400</u>	<u>61,850</u>	<u>450</u>
Expenditures:			
Judicial			
Personnel	175,527	175,368	159
Operating	11,466	8,078	3,388
Capital	200		200
Total expenditures	<u>187,193</u>	<u>183,446</u>	<u>3,747</u>
Excess (deficiency) of revenues over (under) expenditures	(125,793)	(121,596)	4,197
Other financing sources (uses):			
Transfer in	96,588	96,588	-
Total other financing sources (uses)	<u>96,588</u>	<u>96,588</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(29,205)	(25,008)	4,197
Fund balance, beginning of year	<u>84,656</u>	<u>84,656</u>	<u>-</u>
Fund balance, end of year	<u>\$ 55,451</u>	<u>\$ 59,648</u>	<u>\$ 4,197</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 10,000	\$ 12,269	\$ 2,269
Interest (net of increase (decrease) in the fair value of investments)	3,400	5,055	1,655
Total revenue	<u>13,400</u>	<u>17,324</u>	<u>3,924</u>
Expenditures:			
Judicial			
Operating	211,616	-	211,616
Total expenditures	<u>211,616</u>	<u>-</u>	<u>211,616</u>
Excess (deficiency) of revenues over (under) expenditures	(198,216)	17,324	215,540
Fund balance, beginning of year	<u>211,165</u>	<u>211,165</u>	<u>-</u>
Fund balance, end of year	<u>\$ 12,949</u>	<u>\$ 228,489</u>	<u>\$ 215,540</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SOLICITOR'S STATE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
County fines	\$ 5,000	\$ 40,337	\$ 35,337
Intergovernmental	1,597,516	1,125,743	(471,773)
Total revenue	<u>1,602,516</u>	<u>1,166,080</u>	<u>(436,436)</u>
Expenditures:			
Judicial			
Personnel	1,335,877	940,349	395,528
Operating	41,795	28,283	13,512
Capital	500	-	500
Total expenditures	<u>1,378,172</u>	<u>968,632</u>	<u>409,540</u>
Excess (deficiency) of revenues over (under) expenditures	224,344	197,448	(26,896)
Other financing sources (uses):			
Transfer out	<u>(224,344)</u>	<u>(197,696)</u>	<u>26,648</u>
Total other financing sources (uses)	<u>(224,344)</u>	<u>(197,696)</u>	<u>26,648</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	(248)	(248)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ (248)</u>	<u>\$ (248)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PRETRIAL INTERVENTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 164,000	\$ 116,384	\$ (47,616)
Total revenue	<u>164,000</u>	<u>116,384</u>	<u>(47,616)</u>
Expenditures:			
Judicial			
Personnel	275,108	222,653	52,455
Operating	7,560	4,564	2,996
Capital	100	-	100
Total expenditures	<u>282,768</u>	<u>227,217</u>	<u>55,551</u>
Excess (deficiency) of revenues over (under) expenditures	(118,768)	(110,833)	7,935
Other financing sources (uses):			
Transfer in	<u>131,180</u>	<u>110,833</u>	<u>(20,347)</u>
Total other financing sources (uses)	<u>131,180</u>	<u>110,833</u>	<u>(20,347)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	12,412	-	(12,412)
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ 12,412</u>	<u>\$ -</u>	<u>\$ (12,412)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - WORTHLESS CHECK UNIT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Fees, Permits, and Sales	\$ 10,126	\$ 14,600	\$ 4,474
Total revenue	10,126	14,600	4,474
<b>Expenditures:</b>			
Judicial			
Operating	9,960	3,154	6,806
Capital	100	-	100
Total expenditures	10,060	3,154	6,906
Excess (deficiency) of revenues over (under) expenditures	66	11,446	11,380
<b>Other financing sources (uses):</b>			
Transfer in	-	-	-
Total other financing sources (uses)	-	-	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	66	11,446	11,380
Fund balance, beginning of year	32,801	32,801	-
Fund balance, end of year	\$ 32,867	\$ 44,247	\$ 11,380

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ALCOHOL EDUCATION PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 700	\$ 294	\$ (406)
Total revenue	<u>700</u>	<u>294</u>	<u>(406)</u>
Expenditures:			
Judicial			
Operating	700	294	406
Total expenditures	<u>700</u>	<u>294</u>	<u>406</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - BROKER DISCLOSURE PENALTY  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ 2,500	\$ 3,976	\$ 1,476
Total revenue	<u>2,500</u>	<u>3,976</u>	<u>1,476</u>
Expenditures:			
Judicial Operating	<u>83,081</u>	<u>-</u>	<u>83,081</u>
Total expenditures	<u>83,081</u>	<u>-</u>	<u>83,081</u>
Excess (deficiency) of revenues over (under) expenditures	(80,581)	3,976	84,557
Fund balance, beginning of year	<u>80,613</u>	<u>80,613</u>	<u>-</u>
Fund balance, end of year	<u>\$ 32</u>	<u>\$ 84,589</u>	<u>\$ 84,557</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - TITLE IV-D DSS PROCESS SERVER  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 11,292	\$ 13,282	\$ 1,990
Interest (net of increase (decrease) in the fair value of investments)	-	17,160	17,160
Total revenue	11,292	30,442	19,150
Expenditures:			
Law Enforcement			
Operating	314,699	-	314,699
Total expenditures	314,699	-	314,699
Excess (deficiency) of revenues over (under) expenditures	(303,407)	30,442	333,849
Fund balance, beginning of year	449,694	449,694	-
Fund balance, end of year	\$ 146,287	\$ 480,136	\$ 333,849

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - MULTI-JURISDICTIONAL NARCOTICS TASK FORCE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 11,913	\$ 8,289	\$ (3,624)
Interest (net of increase (decrease) in the fair value of investments)	-	1,900	1,900
Total revenue	<u>11,913</u>	<u>10,189</u>	<u>(1,724)</u>
Expenditures:			
Law Enforcement			
Operating	83,395	-	83,395
Total expenditures	<u>83,395</u>	<u>-</u>	<u>83,395</u>
Excess (deficiency) of revenues over (under) expenditures	(71,482)	10,189	81,671
Fund balance, beginning of year	<u>109,398</u>	<u>109,398</u>	<u>-</u>
Fund balance, end of year	<u>\$ 37,916</u>	<u>\$ 119,587</u>	<u>\$ 81,671</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - VIOLENCE AGAINST WOMEN ACT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 133,063	\$ 111,083	\$ (21,980)
Total revenue	<u>133,063</u>	<u>111,083</u>	<u>(21,980)</u>
Expenditures:			
Law Enforcement			
Personnel	249,451	218,331	31,120
Operating	19,422	6,910	12,512
Total expenditures	<u>268,873</u>	<u>225,241</u>	<u>43,632</u>
Excess (deficiency) of revenues over (under) expenditures	(135,810)	(114,158)	21,652
Other financing sources (uses):			
Transfer in	115,069	115,069	-
Total other financing sources (uses)	<u>115,069</u>	<u>115,069</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(20,741)	911	21,652
Fund balance, beginning of year	124,897	124,897	-
Fund balance, end of year	<u>\$ 104,156</u>	<u>\$ 125,808</u>	<u>\$ 21,652</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS OF CRIME ACT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 176,356	\$ 202,898	\$ 26,542
Total revenue	<u>176,356</u>	<u>202,898</u>	<u>26,542</u>
Expenditures:			
Law Enforcement			
Personnel	409,619	322,522	87,097
Operating	130,889	22,176	108,713
Capital	1,500	-	1,500
Total expenditures	<u>542,008</u>	<u>344,698</u>	<u>197,310</u>
Excess (deficiency) of revenues over (under) expenditures	(365,652)	(141,800)	223,852
Other financing sources (uses):			
Transfer in	204,106	204,106	-
Total other financing sources (uses)	<u>204,106</u>	<u>204,106</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(161,546)	62,306	223,852
Fund balance, beginning of year	290,516	290,516	-
Fund balance, end of year	<u>\$ 128,970</u>	<u>\$ 352,822</u>	<u>\$ 223,852</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DRUG LAB CHEMIST GRANT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 216,114	\$ 108,803	\$ (107,311)
Total revenue	<u>216,114</u>	<u>108,803</u>	<u>(107,311)</u>
Expenditures:			
Law Enforcement			
Personnel	156,192	92,381	63,811
Operating	65,648	25,939	39,709
Capital	<u>4,297</u>	<u>-</u>	<u>4,297</u>
Total expenditures	<u>226,137</u>	<u>118,320</u>	<u>107,817</u>
Excess (deficiency) of revenues over (under) expenditures	(10,023)	(9,517)	506
Other financing sources (uses):			
Transfer in	<u>13,637</u>	<u>13,637</u>	<u>-</u>
Total other financing sources (uses)	<u>13,637</u>	<u>13,637</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	3,614	4,120	506
Fund balance, beginning of year	<u>22,905</u>	<u>22,905</u>	<u>-</u>
Fund balance, end of year	<u>\$ 26,519</u>	<u>\$ 27,025</u>	<u>\$ 506</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - FORFEITURE FUNDS (NARCOTICS)  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, permits, and sales	\$ -	\$ 10	\$ 10
Intergovernmental	83,487	53,510	(29,977)
Interest (net of increase (decrease) in the fair value of investments)	-	26,753	26,753
Total revenue	<u>83,487</u>	<u>80,273</u>	<u>(3,214)</u>
Expenditures:			
Law Enforcement			
Operating	497,495	43,983	453,512
Capital	<u>91,192</u>	<u>73,096</u>	<u>18,096</u>
Total expenditures	<u>588,687</u>	<u>117,079</u>	<u>471,608</u>
Excess (deficiency) of revenues over (under) expenditures	(505,200)	(36,806)	468,394
Fund balance, beginning of year	<u>661,536</u>	<u>661,536</u>	<u>-</u>
Fund balance, end of year	<u>\$ 156,336</u>	<u>\$ 624,730</u>	<u>\$ 468,394</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - INMATE SERVICES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,050,290	\$ 861,964	\$ (188,326)
Interest (net of increase (decrease) in the fair value of investments)	-	85,845	85,845
Total revenue	<u>1,050,290</u>	<u>947,809</u>	<u>(102,481)</u>
Expenditures:			
Law Enforcement			
Personnel	106,431	119,200	(12,769)
Operating	1,430,000	1,019,675	410,325
Capital	13,773	-	13,773
Total expenditures	<u>1,550,204</u>	<u>1,138,875</u>	<u>411,329</u>
Excess (deficiency) of revenues over (under) expenditures	(499,914)	(191,066)	308,848
Fund balance, beginning of year	<u>1,869,359</u>	<u>1,869,359</u>	-
Fund balance, end of year	<u>\$ 1,369,445</u>	<u>\$ 1,678,293</u>	<u>\$ 308,848</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - SCHOOL RESOURCE OFFICER AND CROSSING GUARD CONTRACTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 4,211,778	\$ 3,764,459	\$ (447,319)
Interest (net of increase (decrease) in the fair value of investments)	-	-	-
Total revenue	<u>4,211,778</u>	<u>3,764,459</u>	<u>(447,319)</u>
Expenditures:			
Law Enforcement			
Personnel	4,096,935	3,883,450	213,485
Operating	997,517	384,122	613,395
Capital	<u>706,864</u>	<u>501,092</u>	<u>205,772</u>
Total expenditures	<u>5,801,316</u>	<u>4,768,664</u>	<u>1,032,652</u>
Excess (deficiency) of revenues over (under) expenditures	(1,589,538)	(1,004,205)	585,333
Other financing sources (uses):			
Transfer in	<u>1,226,303</u>	<u>1,226,303</u>	-
Total other financing sources (uses)	<u>1,226,303</u>	<u>1,226,303</u>	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(363,235)	222,098	585,333
Fund balance, beginning of year	<u>791,034</u>	<u>791,034</u>	-
Fund balance, end of year	<u>\$ 427,799</u>	<u>\$ 1,013,132</u>	<u>\$ 585,333</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CIVIL PROCESS SERVER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
County Fines	\$ 29,012	\$ 37,160	\$ 8,148
Total revenue	29,012	37,160	8,148
<b>Expenditures:</b>			
Law Enforcement			
Personnel	33,548	36,385	(2,837)
Operating	2,695	-	2,695
Total expenditures	36,243	36,385	(142)
Excess (deficiency) of revenues over (under) expenditures	(7,231)	775	8,006
<b>Other financing sources (uses):</b>			
Transfer in	3,333	3,333	-
Total other financing sources (uses)	3,333	3,333	-
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,898)	4,108	8,006
Fund balance, beginning of year	10,867	10,867	-
Fund balance, end of year	\$ 6,969	\$ 14,975	\$ 8,006

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - OFF DUTY PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 98,056	\$ 125,673	\$ 27,617
Total revenue	<u>98,056</u>	<u>125,673</u>	<u>27,617</u>
Expenditures:			
Law Enforcement			
Personnel	92,652	91,716	936
Operating	24,086	840	23,246
Total expenditures	<u>116,738</u>	<u>92,556</u>	<u>24,182</u>
Excess (deficiency) of revenues over (under) expenditures	(18,682)	33,117	51,799
Fund balance, beginning of year	<u>194,324</u>	<u>194,324</u>	<u>-</u>
Fund balance, end of year	<u>\$ 175,642</u>	<u>\$ 227,441</u>	<u>\$ 51,799</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT TITLE IV-D CHILD SUPPORT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 515,000	\$ 503,300	\$ (11,700)
Interest (net of increase (decrease) in the fair value of investments)	7,500	100,939	93,439
Total revenue	<u>522,500</u>	<u>604,239</u>	<u>81,739</u>
Expenditures:			
Judicial			
Personnel	506,806	354,700	152,106
Operating	309,261	14,341	294,920
Total expenditures	<u>816,067</u>	<u>369,041</u>	<u>447,026</u>
Excess (deficiency) of revenues over (under) expenditures	(293,567)	235,198	528,765
Fund balance, beginning of year	<u>2,306,786</u>	<u>2,306,786</u>	-
Fund balance, end of year	<u>\$ 2,013,219</u>	<u>\$ 2,541,984</u>	<u>\$ 528,765</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - URBAN ENTITLEMENT COMMUNITY DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 1,862,592	\$ 1,826,061	\$ (36,531)
Total revenue	<u>1,862,592</u>	<u>1,826,061</u>	<u>(36,531)</u>
Expenditures:			
Community Development			
Personnel	296,180	276,728	19,452
Operating	206,920	113,907	93,013
Non-Operating	2,906,351	1,485,035	1,421,316
Capital	8,162	5,651	2,511
Total expenditures	<u>3,417,613</u>	<u>1,881,321</u>	<u>1,536,292</u>
Excess (deficiency) of revenues over (under) expenditures	(1,555,021)	(55,260)	1,499,761
Other financing sources (uses):			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,505,021)	(5,260)	1,499,761
Fund balance, beginning of year	<u>378,765</u>	<u>378,765</u>	<u>-</u>
Fund balance, end of year	<u>\$ (1,126,256)</u>	<u>\$ 373,505</u>	<u>\$ 1,499,761</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - HOME PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 855,402	\$ 527,361	\$ (328,041)
Total revenue	<u>855,402</u>	<u>527,361</u>	<u>(328,041)</u>
Expenditures:			
Community Development			
Personnel	73,829	72,603	1,226
Operating	639,403	40	639,363
Non-Operating	3,165,838	450,244	2,715,594
Total expenditures	<u>3,879,070</u>	<u>522,887</u>	<u>3,356,183</u>
Excess (deficiency) of revenues over (under) expenditures	(3,023,668)	4,474	3,028,142
Other financing sources (uses):			
Transfer in	50,000	50,000	-
Total other financing sources (uses)	<u>50,000</u>	<u>50,000</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(2,973,668)	54,474	3,028,142
Fund balance, beginning of year	<u>747,281</u>	<u>747,281</u>	<u>-</u>
Fund balance, end of year	<u>\$ (2,226,387)</u>	<u>\$ 801,755</u>	<u>\$ 3,028,142</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - EMERGENCY SOLUTIONS GRANT  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Intergovernmental	\$ 163,666	\$ 165,105	\$ 1,439
Total revenue	<u>163,666</u>	<u>165,105</u>	<u>1,439</u>
Expenditures:			
Community Development Non-Operating	216,693	165,105	51,588
Total expenditures	<u>216,693</u>	<u>165,105</u>	<u>51,588</u>
Excess (deficiency) of revenues over (under) expenditures	(53,027)	-	53,027
Fund balance, beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance, end of year	<u>\$ (53,027)</u>	<u>\$ -</u>	<u>\$ 53,027</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DHEC/EMS GRANT-IN-AID  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 21,452	\$ 21,452	\$ -
Total revenue	<u>21,452</u>	<u>21,452</u>	<u>-</u>
Expenditures:			
Public Safety			
Capital	22,632	22,012	620
Total expenditures	<u>22,632</u>	<u>22,012</u>	<u>620</u>
Excess (deficiency) of revenues over (under) expenditures	(1,180)	(560)	620
Other financing sources (uses):			
Transfer in	1,180	1,180	-
Total other financing sources (uses)	<u>1,180</u>	<u>1,180</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	-	620	620
Fund balance, beginning of year	<u>24,573</u>	<u>24,573</u>	<u>-</u>
Fund balance, end of year	<u>\$ 24,573</u>	<u>\$ 25,193</u>	<u>\$ 620</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - ECONOMIC DEVELOPMENT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
Property Taxes	\$ -	\$ 67,533	\$ 67,533
Intergovernmental	250,000	250,000	-
Interest (net of increase (decrease) in the fair value of investments)	12,418	80,266	67,848
<b>Total revenue</b>	<b>262,418</b>	<b>397,799</b>	<b>135,381</b>
<b>Expenditures:</b>			
Economic Development			
Personnel	353,463	284,798	68,665
Operating	1,466,765	990,265	476,500
Non-Operating	355,725	-	355,725
Contributions	192,000	192,000	-
Capital	251,000	226,607	24,393
<b>Total expenditures</b>	<b>2,618,953</b>	<b>1,693,670</b>	<b>925,283</b>
Excess (deficiency) of revenues over (under) expenditures	(2,356,535)	(1,295,871)	1,060,664
<b>Other financing sources (uses):</b>			
Transfer in	1,468,968	1,468,968	-
Transfer out	(3,108)	(3,108)	-
<b>Total other financing sources (uses)</b>	<b>1,465,860</b>	<b>1,465,860</b>	<b>-</b>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(890,675)	169,989	1,060,664
Fund balance, beginning of year	1,856,933	1,856,933	-
Fund balance, end of year	<u>\$ 966,258</u>	<u>\$ 2,026,922</u>	<u>\$ 1,060,664</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - ACCOMMODATIONS TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 428,861	\$ 484,828	\$ 55,967
Total revenue	<u>428,861</u>	<u>484,828</u>	<u>55,967</u>
Expenditures:			
General Administrative Contributions	<u>428,861</u>	<u>429,534</u>	<u>(673)</u>
Total expenditures	<u>428,861</u>	<u>429,534</u>	<u>(673)</u>
Excess (deficiency) of revenues over (under) expenditures	-	55,294	55,294
Fund balance, beginning of year	<u>149,201</u>	<u>149,201</u>	<u>-</u>
Fund balance, end of year	<u>\$ 149,201</u>	<u>\$ 204,495</u>	<u>\$ 55,294</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - TEMPORARY ALCOHOL BEVERAGE LICENSE FEE  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 50,000	\$ 153,750	\$ 103,750
Interest (net of increase (decrease) in the fair value of investments)	1,200	4,947	3,747
Total revenue	<u>51,200</u>	<u>158,697</u>	<u>107,497</u>
Expenditures:			
General Administrative Contributions	<u>25,000</u>	<u>10,000</u>	<u>15,000</u>
Total expenditures	<u>25,000</u>	<u>10,000</u>	<u>15,000</u>
Excess (deficiency) of revenues over (under) expenditures	26,200	148,697	122,497
Other financing sources (uses):			
Transfer out	<u>(53,176)</u>	<u>(53,176)</u>	<u>-</u>
Total other financing sources (uses)	<u>(53,176)</u>	<u>(53,176)</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(26,976)	95,521	122,497
Fund balance, beginning of year	<u>209,070</u>	<u>209,070</u>	<u>-</u>
Fund balance, end of year	<u>\$ 182,094</u>	<u>\$ 304,591</u>	<u>\$ 122,497</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - MINIBOTTLE TAX  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
State Shared Revenue	\$ 1,000,000	\$ 1,073,022	\$ 73,022
Total revenue	<u>1,000,000</u>	<u>1,073,022</u>	<u>73,022</u>
Expenditures:			
Health & Human Services Contributions	<u>1,000,000</u>	<u>1,073,022</u>	<u>(73,022)</u>
Total expenditures	<u>1,000,000</u>	<u>1,073,022</u>	<u>(73,022)</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	-
Fund balance, beginning of year	<u>31</u>	<u>31</u>	<u>-</u>
Fund balance, end of year	<u>\$ 31</u>	<u>\$ 31</u>	<u>\$ -</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - INDIGENT CARE PROGRAM  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Property Taxes	\$ 878,194	\$ 873,705	\$ (4,489)
Interest (net of increase (decrease) in the fair value of investments)	<u>30,000</u>	<u>58,078</u>	<u>28,078</u>
Total revenue	<u>908,194</u>	<u>931,783</u>	<u>23,589</u>
Expenditures:			
Health & Human Services			
Contributions	<u>606,117</u>	<u>606,117</u>	<u>-</u>
Total expenditures	<u>606,117</u>	<u>606,117</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	302,077	325,666	23,589
Fund balance, beginning of year	<u>1,297,819</u>	<u>1,297,819</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,599,896</u>	<u>\$ 1,623,485</u>	<u>\$ 23,589</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - CLERK OF COURT PROFESSIONAL BOND FEES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 12,500	\$ 8,500	\$ (4,000)
Interest (net of increase (decrease) in the fair value of investments)	300	5,202	4,902
Total revenue	<u>12,800</u>	<u>13,702</u>	<u>902</u>
Expenditures:			
Judicial			
Operating	85,324	-	85,324
Capital	<u>6,566</u>	<u>6,566</u>	<u>-</u>
Total expenditures	<u>91,890</u>	<u>6,566</u>	<u>85,324</u>
Excess (deficiency) of revenues over (under) expenditures	(79,090)	7,136	86,226
Fund balance, beginning of year	<u>167,207</u>	<u>167,207</u>	<u>-</u>
Fund balance, end of year	<u>\$ 88,117</u>	<u>\$ 174,343</u>	<u>\$ 86,226</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM E-911  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Fees, Permits, and Sales	\$ 1,962,000	\$ 1,699,559	\$ (262,441)
Interest (net of increase (decrease) in the fair value of investments)	100,000	293,966	193,966
Total revenue	<u>2,062,000</u>	<u>1,993,525</u>	<u>(68,475)</u>
Expenditures:			
Public Safety			
Personnel	587,217	543,966	43,251
Operating	4,866,086	1,489,811	3,376,275
Capital	<u>311,919</u>	<u>133,349</u>	<u>178,570</u>
Total expenditures	<u>5,765,222</u>	<u>2,167,126</u>	<u>3,598,096</u>
Excess (deficiency) of revenues over (under) expenditures	(3,703,222)	(173,601)	3,529,621
Fund balance, beginning of year	<u>7,680,178</u>	<u>7,680,178</u>	<u>-</u>
Fund balance, end of year	<u>\$ 3,976,956</u>	<u>\$ 7,506,577</u>	<u>\$ 3,529,621</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DOMINION ENERGY SUPPORT FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ 1,414	\$ 1,414
Other	27,113	27,113	-
Total revenue	<u>27,113</u>	<u>28,527</u>	<u>1,414</u>
Expenditures:			
Public Safety			
Operating	108,109	18,310	89,799
Capital	12,930	4,238	8,692
Total expenditures	<u>121,039</u>	<u>22,548</u>	<u>98,491</u>
Excess (deficiency) of revenues over (under) expenditures	(93,926)	5,979	99,905
Fund balance, beginning of year	<u>79,102</u>	<u>79,102</u>	<u>-</u>
Fund balance, end of year	<u>\$ (14,824)</u>	<u>\$ 85,081</u>	<u>\$ 99,905</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PUBLIC DEFENDER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 2,442,473	\$ 2,552,679	\$ 110,206
Interest (net of increase (decrease) in the fair value of investments)	100	181,074	180,974
Other	-	10	10
Total revenue	<u>2,442,573</u>	<u>2,733,763</u>	<u>291,190</u>
Expenditures:			
Judicial			
Personnel	5,019,886	2,888,942	2,130,944
Operating	911,896	298,542	613,354
Capital	71,825	9,813	62,012
Total expenditures	<u>6,003,607</u>	<u>3,197,297</u>	<u>2,806,310</u>
Excess (deficiency) of revenues over (under) expenditures	(3,561,034)	(463,534)	3,097,500
Other financing sources (uses):			
Transfer in	2,084,215	2,084,215	-
Total other financing sources (uses)	<u>2,084,215</u>	<u>2,084,215</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,476,819)	1,620,681	3,097,500
Fund balance, beginning of year	<u>4,014,300</u>	<u>4,014,300</u>	<u>-</u>
Fund balance, end of year	<u>\$ 2,537,481</u>	<u>\$ 5,634,981</u>	<u>\$ 3,097,500</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - VICTIMS' BILL-OF-RIGHTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
<b>Revenue:</b>			
County Fines	\$ 234,204	\$ 274,987	\$ 40,783
Intergovernmental	20,125	21,847	1,722
Interest (net of increase (decrease) in the fair value of investments)	5,690	2,695	(2,995)
<b>Total revenue</b>	<b>260,019</b>	<b>299,529</b>	<b>39,510</b>
<b>Expenditures:</b>			
<b>Judicial</b>			
Personnel	211,406	180,142	31,264
Operating	5,665	1,984	3,681
Capital	650	-	650
<b>Law Enforcement</b>			
Personnel	191,637	196,868	(5,231)
Operating	10,827	3,883	6,944
<b>Total expenditures</b>	<b>420,185</b>	<b>382,877</b>	<b>37,308</b>
Excess (deficiency) of revenues over (under) expenditures	(160,166)	(83,348)	76,818
Fund balance, beginning of year	111,169	111,169	-
Fund balance, end of year	\$ (48,997)	\$ 27,821	\$ 76,818

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - CAMPUS PARKING  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 15,897	\$ 14,634	\$ (1,263)
Interest (net of increase (decrease) in the fair value of investments)	2,000	3,211	1,211
Total revenue	<u>17,897</u>	<u>17,845</u>	<u>(52)</u>
Expenditures:			
General Services			
Operating	17,897	-	17,897
Total expenditures	<u>17,897</u>	<u>-</u>	<u>17,897</u>
Excess (deficiency) of revenues over (under) expenditures	-	17,845	17,845
Fund balance, beginning of year	<u>129,366</u>	<u>129,366</u>	<u>-</u>
Fund balance, end of year	<u>\$ 129,366</u>	<u>\$ 147,211</u>	<u>\$ 17,845</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - PERSONNEL/EMPLOYEE COMMITTEE  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Fees, Permits, and Sales	\$ 3,550	\$ 3,662	\$ 112
Interest (net of increase (decrease) in the fair value of investments)	150	288	138
Total revenue	<u>3,700</u>	<u>3,950</u>	<u>250</u>
Expenditures:			
General Administrative			
Non-Operating	3,700	-	3,700
Total expenditures	<u>3,700</u>	<u>-</u>	<u>3,700</u>
Excess (deficiency) of revenues over (under) expenditures	-	3,950	3,950
Fund balance, beginning of year	<u>12,924</u>	<u>12,924</u>	<u>-</u>
Fund balance, end of year	<u>\$ 12,924</u>	<u>\$ 16,874</u>	<u>\$ 3,950</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - DELINQUENT TAX COLLECTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Property Taxes	\$ 850,000	\$ 1,041,367	\$ 191,367
Fees, Permits, and Sales	10,000	14,595	4,595
Interest (net of increase (decrease) in the fair value of investments)	150,000	605,698	455,698
Other	1,000	90	(910)
<b>Total revenue</b>	<b>1,011,000</b>	<b>1,661,750</b>	<b>650,750</b>
Expenditures:			
General Administrative			
Personnel	605,902	554,109	51,793
Operating	579,960	484,237	95,723
Capital	2,378	1,377	1,001
<b>Total expenditures</b>	<b>1,188,240</b>	<b>1,039,723</b>	<b>148,517</b>
Excess (deficiency) of revenues over (under) expenditures	(177,240)	622,027	799,267
Fund balance, beginning of year	1,250,939	1,250,939	-
Fund balance, end of year	<u>\$ 1,073,699</u>	<u>\$ 1,872,966</u>	<u>\$ 799,267</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SPECIAL REVENUE FUND - GRANTS ADMINISTRATION  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
 YEAR ENDED JUNE 30, 2025

	<u>Budget</u>	<u>Actual</u>	<u>Variance Positive (Negative)</u>
Revenue:			
Interest (net of increase (decrease) in the fair value of investments)	\$ -	\$ -	\$ -
Total revenue	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:			
General Administrative			
Personnel	104,847	110,225	(5,378)
Operating	3,130	2,772	358
Capital	<u>100</u>	<u>-</u>	<u>100</u>
Total expenditures	<u>108,077</u>	<u>112,997</u>	<u>(4,920)</u>
Excess (deficiency) of revenues over (under) expenditures	(108,077)	(112,997)	(4,920)
Other financing sources (uses):			
Transfer in	<u>115,803</u>	<u>115,803</u>	<u>-</u>
Total other financing sources (uses)	<u>115,803</u>	<u>115,803</u>	<u>-</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	7,726	2,806	(4,920)
Fund balance, beginning of year	<u>(5,739)</u>	<u>(5,739)</u>	<u>-</u>
Fund balance, end of year	<u>\$ 1,987</u>	<u>\$ (2,933)</u>	<u>\$ (4,920)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SPECIAL REVENUE FUND - PASS-THRU GRANTS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL  
YEAR ENDED JUNE 30, 2025

	Budget	Actual	Variance Positive (Negative)
Revenue:			
Intergovernmental	\$ 193,186	\$ 222,089	\$ 28,903
Interest (net of increase (decrease) in the fair value of investments)	-	4,697	4,697
Total revenue	<u>193,186</u>	<u>226,786</u>	<u>33,600</u>
Expenditures:			
General administration			
Operating	116,214	-	116,214
Judicial			
Personnel	193,186	177,432	15,754
Total expenditures	<u>309,400</u>	<u>177,432</u>	<u>131,968</u>
Excess (deficiency) of revenues over (under) expenditures	(116,214)	49,354	165,568
Fund balance, beginning of year	<u>115,672</u>	<u>115,672</u>	<u>-</u>
Fund balance, end of year	<u>\$ (542)</u>	<u>\$ 165,026</u>	<u>\$ 165,568</u>



# Debt Service Funds

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The debt service fund is used to account for the accumulation of resources and payment of general obligation bond principal and interest from governmental resources when the County is obligated in some manner for the payment.

The County, in order to separately account for debt service on the basis of the use of the proceeds and to maintain an accurate accounting, has segregated its debt service fund into numerous sub-funds. These sub-funds record the financial resources received and used in their respective portion of general long-term debt applicable to the sub-fund described below.

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**County Bond Fund** – To account for resources used for reduction of Lexington County General Obligation Bonds - proceeds used for general county buildings and equipment.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 DEBT SERVICE FUNDS  
 COMPARATIVE BALANCE SHEET  
 JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 241,750	\$ 204,262
Investments	368,578	506,475
Receivable (net of allowances for uncollectibles):		
Property taxes	<u>338,666</u>	<u>346,185</u>
Total assets	<u>\$ 948,994</u>	<u>\$ 1,056,922</u>
 <b>LIABILITIES AND FUND EQUITY</b>		
Deferred inflows of resources		
Unavailable revenue - property taxes	<u>\$ 310,837</u>	<u>\$ 317,515</u>
Total deferred inflows of resources	<u>310,837</u>	<u>317,515</u>
Fund Balance		
Restricted	<u>638,157</u>	<u>739,407</u>
Total fund balance	<u>638,157</u>	<u>739,407</u>
Total deferred inflows of resources and fund balance	<u>\$ 948,994</u>	<u>\$ 1,056,922</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEBT SERVICE FUNDS  
COUNTY BONDS  
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Revenue:		
Property taxes	\$ 4,194,237	\$ 4,141,189
Interest	31,501	39,570
Total revenue	<u>4,225,738</u>	<u>4,180,759</u>
Expenditures:		
Principal	3,935,000	3,680,000
Interest	391,488	541,993
Other	500	-
Total expenditures	<u>4,326,988</u>	<u>4,221,993</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(101,250)</u>	<u>(41,234)</u>
Other financing sources (uses):		
Transfer in		2,250
Transfer out		(2,250)
Total other financing sources (uses)	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and uses	(101,250)	(41,234)
Fund balance, beginning of year	<u>739,407</u>	<u>780,641</u>
Fund balance, end of year	<u>\$ 638,157</u>	<u>\$ 739,407</u>



# Capital Projects Funds

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Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

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**Public Works Bridge Construction** – This fund is used in the development of a replacement plan for all County owned bridges. Contribution from General Fund resources are used to finance this project.

**Saxe Gotha Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and SRS resources will be used to finance this project.

**Coroner’s Office Building Project** – This fund is used in the development and construction of a new Coroner’s operation center. Contributions from the county’s General Fund resources are used to finance this project.

**Batesburg/Leesville Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from Economic Development Fund and SRS resources will be used to finance this project.

**Tax Billing/Collection System** – This fund is used to account for a new tax billing system for the county. Contributions from General Fund resources are used to finance this project.

**West Region Service Center Project** – This fund is used to account for the development and construction of a new Fire Service and EMS Service Center. Contributions from the county’s General Fund resources are used to finance this project.

**Station 34/North Lake Center** – This fund is used to account for the development and construction of a new Fire Service and EMS Service Center. Contributions from the county’s General Fund resources are used to finance this project.

**Chapin Industrial Park** – This fund is used to account for the development of the Industrial Park. Contributions from the county’s General Fund resources and from SRS.

COUNTY OF LEXINGTON  
 CAPITAL PROJECTS FUNDS  
 COMBINING BALANCE SHEET  
 JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

ASSETS	P/W Bridge Construction	Saxe Gotha Industrial Park	Coroner's Office Building	B&L Industrial Park	Tax Billing/ Collection System	West Region Service Center	Station 34 North Lake Center	Chapin Industrial Park	Totals	
									2025	2024
Cash and cash equivalents	\$ 276,854	\$ 158,218	\$ 651	\$ 203,618	\$ 229	\$ 299,948	\$ 250,907	\$ 50,000	\$ 1,240,425	\$ 2,315,395
Investments	7,052,893	6,157,316	1,507,167	2,898,979	238,527	15,911,708	2,006,327	1,330,266	37,103,183	35,074,560
Total assets	\$ 7,329,747	\$ 6,315,534	\$ 1,507,818	\$ 3,102,597	\$ 238,756	\$ 16,211,656	\$ 2,257,234	\$ 1,380,266	\$ 38,343,608	\$ 37,389,955
<b>LIABILITIES AND FUND EQUITY</b>										
Liabilities:										
Accounts payable and accrued payables	\$ 5,727	\$ 35,000	\$ 25,540	\$ 97,463	\$ 3,001	\$ 1,616,155	\$ -	\$ -	\$ 1,782,886	\$ 458,435
Retainage payable	1,786			74,045		437,291			513,122	133,239
Total liabilities	5,727	36,786	25,540	171,508	3,001	2,053,446	-	-	2,296,008	591,674
Fund balances:										
Committed	7,324,020	6,278,748	1,482,278	2,931,089	235,755	14,158,210	2,257,234	1,380,266	36,047,600	36,798,281
Total fund balance	7,324,020	6,278,748	1,482,278	2,931,089	235,755	14,158,210	2,257,234	1,380,266	36,047,600	36,798,281
Total liabilities and fund balance	\$ 7,329,747	\$ 6,315,534	\$ 1,507,818	\$ 3,102,597	\$ 238,756	\$ 16,211,656	\$ 2,257,234	\$ 1,380,266	\$ 38,343,608	\$ 37,389,955

COUNTY OF LEXINGTON  
CAPITAL PROJECTS FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

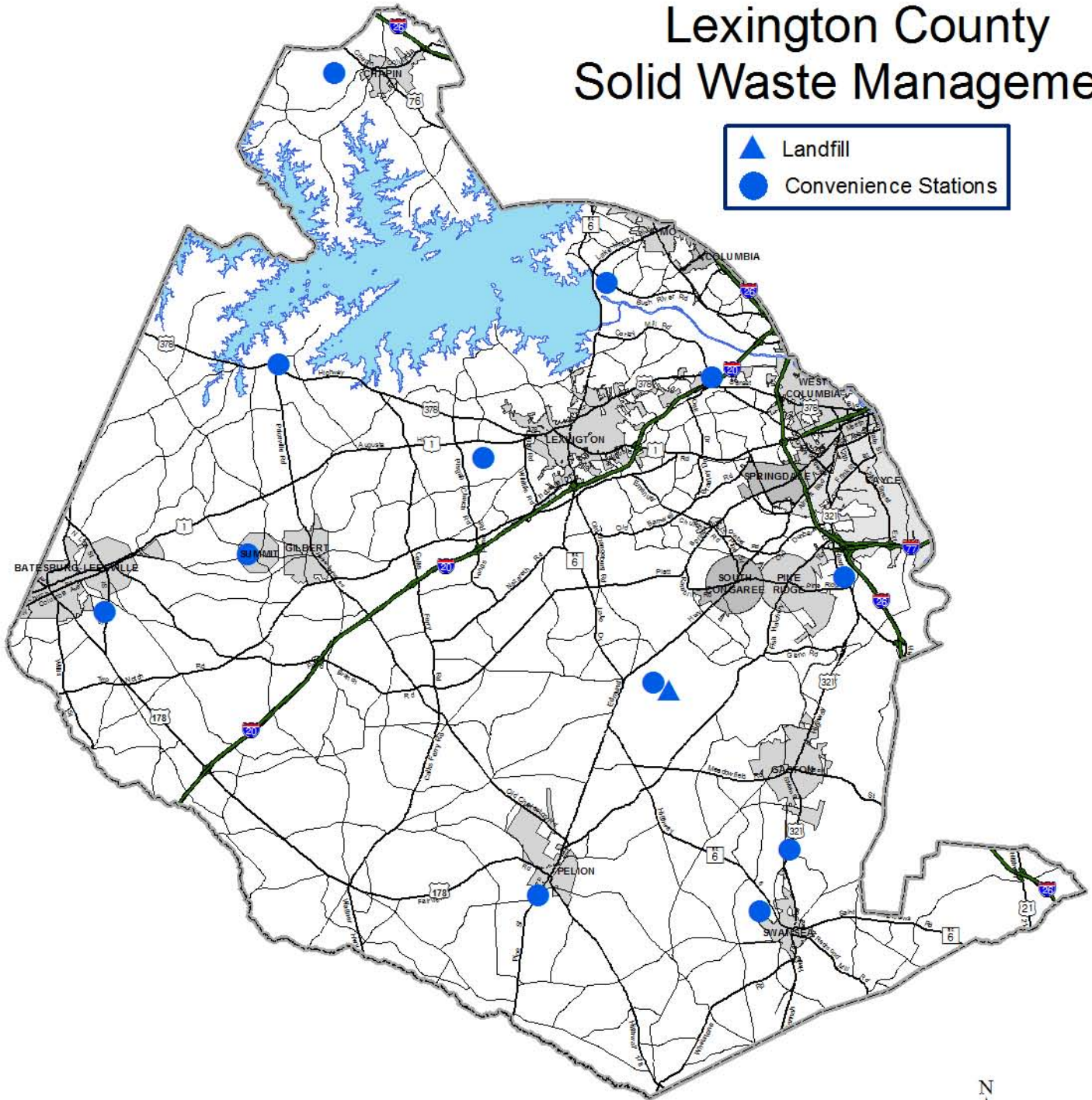
	P/W Bridge Construction	Saxe Gotha Industrial Park	Coroner's Office Building	B&L Industrial Park	Tax/Billing Collection System	West Region Service Center	Station 34 North Lake Center	Chapin Industrial Park	Totals	
									2025	2024
Revenues:										
Interest (net of increase (decrease) in the fair value of investments)	\$ 308,450	\$ 270,112	\$ 75,648	\$ 164,093	\$ 11,338	\$ 856,426	\$ 6,327	\$ 55,205	\$ 1,747,599	\$ 1,508,109
Total revenues	308,450	270,112	75,648	164,093	11,338	856,426	6,327	55,205	1,747,599	1,508,109
Expenditures:										
Operating expenditures:										
Administration			195,468						195,468	558,736
Judicial services										-
Capital outlay:										
Administration	171,945				15,499	4,444,644			4,460,143	801,270
Public works			9,980						171,945	270,726
Judicial services		733,379		774,740					9,980	-
Economic development									1,508,119	1,769,198
Total expenditures	171,945	733,379	205,448	774,740	15,499	4,444,644	-	-	6,345,655	3,399,930
Excess (deficiency) of revenues over (under) expenditures	136,505	(463,267)	(129,800)	(610,647)	(4,161)	(3,588,218)	6,327	55,205	(4,598,056)	(1,891,821)
Other financing sources (uses):										
Transfers in		17,375				1,600,000	2,230,000		3,847,375	14,844,573
Transfers out										-
Total other financing sources (uses):	-	17,375	-	-	-	1,600,000	2,230,000	-	3,847,375	14,844,573
Excess of revenues and other sources over (under) expenditures and uses	136,505	(445,892)	(129,800)	(610,647)	(4,161)	(1,988,218)	2,236,327	55,205	(750,681)	12,952,752
Fund balance, beginning of year	7,187,515	6,724,640	1,612,078	3,541,736	239,916	16,146,428	20,907	1,325,061	36,798,281	23,845,529
Fund balance, end of year	\$ 7,324,020	\$ 6,278,748	\$ 1,482,278	\$ 2,931,089	\$ 235,755	\$ 14,158,210	\$ 2,257,234	\$ 1,380,266	\$ 36,047,600	\$ 36,798,281




# Proprietary and Fiduciary Funds

## Lexington County Solid Waste Management

▲ Landfill  
● Convenience Stations



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# Enterprise Funds

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Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises - where the intent of the County's council is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or where County's council has decided that periodic determination of net income is appropriate for accountability purposes.

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**Red Bank Crossing** – Rental properties operations and maintenance are covered through rental fees on spaces for business, therefore, this information is recorded as an Enterprise Fund.

**Lexington County Solid Waste Management** – Prior to fiscal year 1990-91, Solid Waste was included within the Public Works Division in the general fund. With the growing complexity of solid waste management, County Council needed more accounting information to determine user service charges and tax levy subsidies, therefore, this information is recorded as an Enterprise Fund. This accounts for all landfill construction, operations, and maintenance; as well as the operation of the convenience stations located throughout the County of Lexington.

**Pelion Airport** – Airport operations and maintenance are covered through rental fees on spaces for planes, therefore, this information is recorded as an Enterprise Fund.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

ASSETS	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2025	2024
Current assets:					
Cash and cash equivalents	\$ 120,577	\$ 332,445	\$ -	\$ 453,022	\$ 4,249,144
Investments	467,417	22,822,707	529,712	23,819,836	24,596,734
Receivables (net of allowance for uncollectibles):					
Accounts		431,387	559	431,946	410,847
Property taxes		903,584		903,584	914,103
Leases		166,868		166,868	179,098
Due from other funds:					
General fund				-	32,214
Enterprise fund		216		216	1,848
Due from state shared revenue		47,227		47,227	32,105
Due from dhec		66,924		66,924	51,813
Due from other agencies			40,895	40,895	-
Interfund receivable		221,562		221,562	80,163
Inventory - aviation fuel			34,631	34,631	25,063
<b>Total current assets</b>	<b>587,994</b>	<b>24,992,920</b>	<b>605,797</b>	<b>26,186,711</b>	<b>30,573,132</b>
Non-current assets:					
Capital assets:					
Land		3,492,937	234,053	3,726,990	3,683,053
Buildings	546,070	9,605,679	833,811	10,985,560	11,018,483
Improvements	51,345	5,441,898	6,462,257	11,955,500	11,960,435
Machinery and equipment		12,170,388	216,283	12,386,671	11,843,848
Office furniture and equipment		26,673	9,922	36,595	30,149
Vehicles		2,124,394		2,124,394	2,363,080
Construction in progress		5,826,197	6,846,000	12,672,197	4,293,412
	597,415	38,688,166	14,602,326	53,887,907	45,192,460
Less: accumulated depreciation	(291,388)	(15,876,397)	(4,300,780)	(20,468,565)	(19,310,725)
<b>Total non-current assets</b>	<b>306,027</b>	<b>22,811,769</b>	<b>10,301,546</b>	<b>33,419,342</b>	<b>25,881,735</b>
<b>Total assets</b>	<b>894,021</b>	<b>47,804,689</b>	<b>10,907,343</b>	<b>59,606,053</b>	<b>56,454,867</b>
Deferred outflows of resources					
Deferred pension outflows		580,400		580,400	466,305
<b>Total assets and deferred outflows of resources</b>	<b>\$ 894,021</b>	<b>\$ 48,385,089</b>	<b>\$ 10,907,343</b>	<b>\$ 60,186,453</b>	<b>\$ 56,921,172</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

LIABILITIES	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2025	2024
Current liabilities (payable from current assets):					
Accounts payable	\$ 4,540	\$ 2,060,129	\$ 162,117	\$ 2,226,786	\$ 2,160,564
Retainage payable		286,875	618,819	905,694	310,961
Accrued salaries		45,425		45,425	36,118
Compensated absences		43,810		43,810	37,431
Accrued payroll fringes		14,816		14,816	11,751
Accrued sales tax		477	220	697	435
Unearned revenue		6,257	2,730	8,987	6,634
Due to other funds:					
General fund		90,035		90,035	77,086
Special revenue fund				-	-
Enterprise fund		216		216	1,848
Interfund payable		221,562	711,557	933,119	80,163
Customer deposits payable				-	4,900
<b>Total current liabilities (payable from current assets)</b>	<b>4,540</b>	<b>2,769,602</b>	<b>1,495,443</b>	<b>4,269,585</b>	<b>2,727,891</b>
Non-current liabilities:					
Compensated absences due beyond a year		43,811		43,811	37,431
Closure/post-closure care cost payable		27,009,358		27,009,358	27,439,550
Net pension liability		2,990,152		2,990,152	3,021,061
<b>Total non-current liabilities</b>	<b>-</b>	<b>30,043,321</b>	<b>-</b>	<b>30,043,321</b>	<b>30,498,042</b>
<b>Total liabilities</b>	<b>4,540</b>	<b>32,812,923</b>	<b>1,495,443</b>	<b>34,312,906</b>	<b>33,225,933</b>
Deferred inflows of resources					
Deferred pension inflows		211,865		211,865	135,034
Deferred lease inflows		160,815		160,815	174,297
<b>Total liabilities and deferred inflows of resources</b>	<b>4,540</b>	<b>33,185,603</b>	<b>1,495,443</b>	<b>34,685,586</b>	<b>33,535,264</b>
<b>NET POSITION</b>					
Net investment in capital assets	306,027	22,811,769	10,301,546	33,419,342	25,881,735
Restricted per state mandate (tires)				-	-
Unrestricted	583,454	(7,612,283)	(889,646)	(7,918,475)	(2,495,827)
<b>Total net position</b>	<b>\$ 889,481</b>	<b>\$ 15,199,486</b>	<b>\$ 9,411,900</b>	<b>\$ 25,500,867</b>	<b>\$ 23,385,908</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2025	2024
<b>Operating revenues:</b>					
Landfill fees	\$ -	\$ 5,700,694	\$ -	\$ 5,700,694	\$ 5,241,564
Garbage franchise fees		202,415		202,415	191,787
Recycling fees		831,179		831,179	773,797
Compost sales				-	(20)
Mulch sales				-	860
Compost bin sales		1,820		1,820	1,365
Rental income and fees	58,349	13,252	45,700	117,301	159,271
Credit report fees		275		275	350
Cash over/short		127		127	(222)
Miscellaneous revenue		18,820		18,820	-
Aviation fuel sales			46,376	46,376	61,432
<b>Total operating revenues</b>	<b>58,349</b>	<b>6,768,582</b>	<b>92,076</b>	<b>6,919,007</b>	<b>6,430,184</b>
<b>Operating expenses:</b>					
Salaries and wages		2,081,916		2,081,916	2,030,426
Payroll fringes		860,221		860,221	938,054
Contracted maintenance		273,172		273,172	246,468
Landscaping and ground maintenance	24,555			24,555	22,063
Cost of sales and services			42,575	42,575	53,561
Contracted services		9,323,678		9,323,678	8,572,248
Water and other beverage services		2,859		2,859	2,085
Garbage pickup service				-	2,507
Parking lot sweeping	8,404			8,404	8,104
Towing		2,188		2,188	190
E-waste recycling		20,571		20,571	22,250
Tire disposal		355,676		355,676	377,720
Professional services		259,944	29,250	289,194	254,396
Drug testing services				-	42
Accounting and auditing services		5,000		5,000	5,000
Infectious disease services		590		590	-
Advertising		26,428		26,428	18,910
Legal services		9,275		9,275	10,273
Landfill monitoring		203,500		203,500	185,500
Closure/post-closure care cost		(430,192)		(430,192)	(707,075)
Technical currency and support		2,200		2,200	19,410
Outside printing		1,700		1,700	10,566
Office supplies		4,394		4,394	5,318
Duplicating		1,803		1,803	2,345
Operating supplies		89,664		89,664	305,088
Police supplies				-	282
Closure operating supplies		2,373		2,373	99,419
Building repairs and maintenance	2,789	97,932	15,284	116,005	449,352
Generator repairs and maintenance		394		394	171
Heavy and small equipment repairs		445,690		445,690	416,994
Small equipment repairs and maintenance		15,572	353	15,925	20,219
Vehicle repairs and maintenance		6,631		6,631	1,202
Fuel site repairs and maintenance		32,067	1,097	33,164	34,580
Equipment rental		30,849		30,849	11,950
Building insurance	7,105	19,504	5,977	32,586	25,675
Vehicle insurance		11,070		11,070	9,225
Comprehensive insurance		101,604		101,604	60,635
General tort liability insurance		13,611		13,611	13,611
Surety bonds				-	306
Data processing equipment insurance		166		166	160
Telephone, long distance, and other communication charges		49,028	1,242	50,270	47,422

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2025	2024
Operating expenses continued:					
Postage		625		625	1,718
Conference, meeting and training		23,045		23,045	16,483
Utilities		176,065	8,264	184,329	186,504
Gas, fuel, and oil		303,721		303,721	298,477
Uniforms		17,032		17,032	21,476
Licenses and permits		1,706	175	1,881	1,790
Outside personnel and inmate labor		723,394		723,394	695,337
Depreciation	13,652	2,232,909	437,424	2,683,985	2,472,287
Keep america beautiful		59,500		59,500	36,501
Claims and judgments		293		293	543
Retainage payable expense		230,247	364,486	594,733	310,960
Property taxes	25,834	2,593	15,240	43,667	43,131
Small tools and minor equipment		59,054	1,368	60,422	76,420
<b>Total operating expenses</b>	<b>82,339</b>	<b>17,751,262</b>	<b>922,735</b>	<b>18,756,336</b>	<b>17,738,279</b>
Operating income (loss)	(23,990)	(10,982,680)	(830,659)	(11,837,329)	(11,308,095)
Nonoperating revenues					
Property taxes		13,058,993		13,058,993	12,642,860
Local government - tires		180,647		180,647	121,660
SW/DHEC grants		23,431		23,431	93,328
Interest income	22,217	1,068,239	73,658	1,164,114	1,569,704
Sale of capital assets (loss)		(691,814)		(691,814)	258
Trade-in allowance on capital assets				-	25,500
<b>Total nonoperating revenues</b>	<b>22,217</b>	<b>13,639,496</b>	<b>73,658</b>	<b>13,735,371</b>	<b>14,453,310</b>
Income (loss) before contributions and transfers	(1,773)	2,656,816	(757,001)	1,898,042	3,145,215
Capital contributions		56,429	129,272	185,701	2,265,736
Transfers in		109,065	25,000	134,065	163,576
Transfers out		(102,849)		(102,849)	(127,360)
<b>Total capital contributions and transfers</b>	<b>-</b>	<b>62,645</b>	<b>154,272</b>	<b>216,917</b>	<b>2,301,952</b>
Change in net position	(1,773)	2,719,461	(602,729)	2,114,959	5,447,167
Net position, beginning of year	891,254	12,480,025	10,014,629	23,385,908	17,938,741
Net position, end of year	\$ 889,481	\$ 15,199,486	\$ 9,411,900	\$ 25,500,867	\$ 23,385,908

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2025	2024
Cash flows from operating activities:					
Cash received from customers	\$ 60,879	\$ 6,611,641	\$ 810,572	\$ 7,483,092	\$ 6,206,558
Cash payments to suppliers for goods and services	(73,894)	(12,634,109)	(31,690)	(12,739,693)	(11,581,254)
Cash payments to employees for services		(2,985,254)		(2,985,254)	(2,931,102)
Net cash provided (used) by operating activities	(13,015)	(9,007,722)	778,882	(8,241,855)	(8,305,798)
Cash flows from noncapital financing activities:					
Cash received from taxes		13,069,512		13,069,512	12,372,978
Operating grants received		8,320		8,320	43,015
Federal funds (FFA) received			47,616	47,616	2,338,724
State aeronautics funds received			40,761	40,761	-
State shared revenue		165,525		165,525	138,356
Transfer in	0	20,663	25,000	45,663	39,324
Transfer out		(14,447)		(14,447)	(3,108)
Net cash provided by noncapital financing activities:	-	13,249,573	113,377	13,362,950	14,929,289
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets		(7,370,680)	(3,750,972)	(11,121,652)	(7,049,775)
Trade-in allowance on capital assets				-	25,500
Proceeds from sale of equipment		264,675		264,675	911
Net cash used for capital and related financing activities	-	(7,106,005)	(3,750,972)	(10,856,977)	(7,023,364)
Cash flows from investing activities:					
Interest on investments	22,217	1,066,987	73,658	1,162,862	1,568,217
Sale of investments		291,392	507,723	799,115	2,338,898
Purchase of investments	(22,217)			(22,217)	(8,118,881)
Net cash provided (used) by investing activities	-	1,358,379	581,381	1,939,760	(4,211,766)
Net decrease in cash and cash equivalents	(13,015)	(1,505,775)	(2,277,332)	(3,796,122)	(4,611,639)
Cash and cash equivalents at beginning of the year	133,592	1,838,220	2,277,332	4,249,144	8,860,783
Cash and cash equivalents at end of the year	\$ 120,577	\$ 332,445	\$ -	\$ 453,022	\$ 4,249,144

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Red Bank Crossing	Solid Waste	Pelion Airport	Totals	
				2025	2024
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating loss	\$ (23,990)	\$ (10,982,680)	\$ (830,659)	\$ (11,837,329)	\$ (11,308,095)
Adjustments to reconcile operating income to net cash provided (used) by operating activities:					
Depreciation	13,652	2,232,909	437,424	2,683,985	2,472,288
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	2,530	(24,189)	560	(21,099)	(139,456)
(Increase) decrease in due from other funds		27,467		27,467	2,373
(Increase) decrease in interfund receivable		(141,399)		(141,399)	(80,163)
(Increase) decrease in inventory			(9,568)	(9,568)	5,071
(Increase) decrease in pension outflow		(114,095)		(114,095)	390,437
Increase (decrease) in accounts payable	(5,207)	(39,872)	106,402	61,323	1,075,143
Increase (decrease) in retainage payable		230,246	364,487	594,733	310,961
Increase (decrease) in accrued salaries/fringes		25,131		25,131	(14,401)
Increase (decrease) in accrued sales tax		371	(109)	262	85
Increase (decrease) in unearned revenue		3,565	(1,212)	2,353	(15,847)
Increase (decrease) in due to other funds		17,696		17,696	(23,631)
Increase (decrease) in interfund payable		141,398	711,557	852,955	80,163
Increase (decrease) in long term payables		(430,192)		(430,192)	(707,075)
Increase (decrease) in pension inflow		76,831		76,831	(471,905)
Increase (decrease) in net pension liability		(30,909)		(30,909)	118,254
Total adjustments	10,975	1,974,958	1,609,541	3,595,474	3,002,297
Net cash provided (used) by operating activities	\$ (13,015)	\$ (9,007,722)	\$ 778,882	\$ (8,241,855)	\$ (8,305,798)
Noncash investing, capital and financing activities					
Contributions of capital assets	\$	\$ 56,429	\$	\$ 56,429	\$ 4,580

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 120,577	\$ 133,592
Investments	467,417	445,200
Accounts receivable		<u>2,530</u>
Total current assets	<u>587,994</u>	<u>581,322</u>
Non-current assets:		
Capital assets		
Buildings	546,070	546,070
Improvements	51,345	51,345
Less: accumulated depreciation	<u>(291,388)</u>	<u>(277,736)</u>
Total non-current assets	<u>306,027</u>	<u>319,679</u>
Total assets	<u>894,021</u>	<u>901,001</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	4,540	4,847
Customer deposits payable		<u>4,900</u>
Total current liabilities	<u>4,540</u>	<u>9,747</u>
<b>NET POSITION</b>		
Net investment in capital assets	306,027	319,679
Unrestricted	<u>583,454</u>	<u>571,575</u>
Total net position	<u>\$ 889,481</u>	<u>\$ 891,254</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:		
Rental income	\$ 58,349	\$ 98,115
Total operating revenues	<u>58,349</u>	<u>98,115</u>
Operating expenses:		
Landscaping & ground maintenance	24,555	22,063
Garbage pickup service		2,507
Parking lot sweeping	8,404	8,104
Building repairs & maintenance	2,789	240
Building insurance	7,105	1,216
Depreciation	13,652	25,702
Property taxes	<u>25,834</u>	<u>25,608</u>
Total operating expenses	<u>82,339</u>	<u>85,440</u>
Operating income (loss)	<u>(23,990)</u>	<u>12,675</u>
Nonoperating revenues:		
Interest income	<u>22,217</u>	<u>24,070</u>
Total nonoperating revenues	<u>22,217</u>	<u>24,070</u>
Change in net position	<u>(1,773)</u>	<u>36,745</u>
Net position, beginning of year	<u>891,254</u>	<u>854,509</u>
Net position, end of year	<u>\$ 889,481</u>	<u>\$ 891,254</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - RED BANK CROSSING RENTAL PROPERTIES  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received from customers	\$ 60,879	\$ 96,664
Cash payments to suppliers for goods and services	<u>(73,894)</u>	<u>(61,118)</u>
Net cash provided (used) by operating activities	<u>(13,015)</u>	<u>35,546</u>
Cash flows from investing activities:		
Interest on investments	22,217	24,070
Purchase of investments	<u>(22,217)</u>	<u>(24,070)</u>
Net cash provided by investing activities	<u>-</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	(13,015)	35,546
Cash and cash equivalents at beginning of year	<u>133,592</u>	<u>98,046</u>
Cash and cash equivalents at end of year	<u>\$ 120,577</u>	<u>\$ 133,592</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating income (loss)	<u>\$ (23,990)</u>	<u>\$ 12,675</u>
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	13,652	25,702
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	2,530	(1,451)
Increase (decrease) in accounts payable	<u>(5,207)</u>	<u>(1,380)</u>
Total adjustments	<u>10,975</u>	<u>22,871</u>
Net cash provided (used) by operating activities	<u>\$ (13,015)</u>	<u>\$ 35,546</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

ASSETS	Solid Waste	Tires	DHEC Grants	Totals	
				2025	2024
<b>Current assets:</b>					
Cash and cash equivalents	\$ 332,445	\$	\$	\$ 332,445	\$ 1,838,220
Investments	22,822,707			22,822,707	23,114,099
Receivables (net of allowance for uncollectibles):					
Accounts	431,387			431,387	407,198
Property taxes	903,584			903,584	914,103
Leases	166,868			166,868	179,098
Due from other funds					
General fund				-	25,835
Enterprise fund	186	30		216	1,848
Due from state shared revenue		47,227		47,227	32,105
Due from DHEC			66,924	66,924	51,813
Interfund receivable	221,562			221,562	80,163
<b>Total current assets</b>	<b>24,878,739</b>	<b>47,257</b>	<b>66,924</b>	<b>24,992,920</b>	<b>26,644,482</b>
<b>Non-current assets:</b>					
Capital assets					
Land	3,492,937			3,492,937	3,492,937
Buildings	9,605,679			9,605,679	9,638,602
Improvements	5,361,301	80,597		5,441,898	5,446,833
Machinery and equipment	12,122,327	48,061		12,170,388	11,627,565
Office furniture and equipment	26,673			26,673	20,227
Vehicles	2,124,394			2,124,394	2,363,080
Construction in progress	5,826,197			5,826,197	1,154,447
	38,559,508	128,658		38,688,166	33,743,691
Less: accumulated depreciation	(15,763,140)	(113,257)		(15,876,397)	(15,169,633)
<b>Total non-current assets</b>	<b>22,796,368</b>	<b>15,401</b>	<b>-</b>	<b>22,811,769</b>	<b>18,574,058</b>
<b>Total assets</b>	<b>47,675,107</b>	<b>62,658</b>	<b>66,924</b>	<b>47,804,689</b>	<b>45,218,540</b>
Deferred outflows of resources					
Deferred pension outflows	580,400			580,400	466,305
<b>Total assets and deferred outflows of resources</b>	<b>\$ 48,255,507</b>	<b>\$ 62,658</b>	<b>\$ 66,924</b>	<b>\$ 48,385,089</b>	<b>\$ 45,684,845</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

LIABILITIES	Solid Waste	Tires	DHEC Grants	Totals	
				2025	2024
Current liabilities (payable from current assets):					
Accounts payable	\$ 2,003,701	\$ -	\$ 56,428	\$ 2,060,129	\$ 2,100,002
Retainage payable	286,875			286,875	56,629
Accrued salaries	45,425			45,425	36,118
Compensated absences	43,810			43,810	37,431
Accrued payroll fringes	14,816			14,816	11,751
Accrued sales tax	477			477	106
Unearned Revenue			6,257	6,257	2,692
Due to other funds:					
General fund	90,035			90,035	70,707
Enterprise fund	30		186	216	1,848
Interfund payable		143,776	77,786	221,562	80,163
Total current liabilities (payable from current assets)	<u>2,485,169</u>	<u>143,776</u>	<u>140,657</u>	<u>2,769,602</u>	<u>2,397,447</u>
Non-current liabilities:					
Compensated absences due beyond a year	43,811			43,811	37,431
Closure/post-closure care cost payable	27,009,358			27,009,358	27,439,550
Net pension liability	<u>2,990,152</u>			<u>2,990,152</u>	<u>3,021,061</u>
Total non-current liabilities	<u>30,043,321</u>	<u>-</u>	<u>-</u>	<u>30,043,321</u>	<u>30,498,042</u>
Total liabilities	<u>32,528,490</u>	<u>143,776</u>	<u>140,657</u>	<u>32,812,923</u>	<u>32,895,489</u>
Deferred inflows of resources					
Deferred pension inflows	211,865			211,865	135,034
Deferred lease inflows	<u>160,815</u>			<u>160,815</u>	<u>174,297</u>
Total liabilities and deferred inflows of resources	<u>32,901,170</u>	<u>143,776</u>	<u>140,657</u>	<u>33,185,603</u>	<u>33,204,820</u>
NET POSITION					
Net investment in capital assets	22,796,368	15,401	-	22,811,769	18,574,058
Unrestricted	<u>(7,442,031)</u>	<u>(96,519)</u>	<u>(73,733)</u>	<u>(7,612,283)</u>	<u>(6,094,033)</u>
Total net position	<u>\$ 15,354,337</u>	<u>\$ (81,118)</u>	<u>\$ (73,733)</u>	<u>\$ 15,199,486</u>	<u>\$ 12,480,025</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Solid Waste	Tires	DHEC Grants	Totals	
				2025	2024
Operating revenues:					
Landfill fees	\$ 5,700,694	\$ -	\$ -	\$ 5,700,694	\$ 5,241,564
Garbage franchise fees	202,415			202,415	191,787
Recycling fees	831,179			831,179	773,797
Compost sales				-	(20)
Mulch sales				-	860
Compost bin sales			1,820	1,820	1,365
Rental income and lease agreements	13,252			13,252	14,487
Credit report fees	275			275	350
Cash over/short	127			127	(222)
Miscellaneous revenue	18,820			18,820	-
<b>Total operating revenues</b>	<b>6,766,762</b>	<b>-</b>	<b>1,820</b>	<b>6,768,582</b>	<b>6,223,968</b>
Operating expenses:					
Salaries and wages	2,081,916			2,081,916	2,030,426
Payroll fringes	860,296		(75)	860,221	938,054
Contracted maintenance	273,172			273,172	246,468
Contracted services	9,207,963		115,715	9,323,678	8,572,248
Water and other beverage service	2,859			2,859	2,085
Towing	2,188			2,188	190
E-waste recycling	20,571			20,571	22,250
Tire disposal	107,676	248,000		355,676	377,720
Professional services	259,944			259,944	254,396
Drug testing service				-	42
Accounting and auditing services	5,000			5,000	5,000
Infectious disease services	590			590	-
Advertising and publicity	20,928		5,500	26,428	18,910
Legal services	9,275			9,275	10,273
Landfill monitoring	203,500			203,500	185,500
Closure/post-closure care cost	(430,192)			(430,192)	(707,075)
Technical currency and support	2,200			2,200	19,410
Outside printing	1,700			1,700	10,566
Office supplies	4,394			4,394	5,318
Duplicating	1,803			1,803	2,345
Operating supplies	73,714		15,950	89,664	241,404
Police supplies				-	282
Closure operating supplies	2,373			2,373	99,419
Building repairs and maintenance	97,932			97,932	442,784
Generator repairs and maintenance	394			394	171
Heavy and small equipment repairs	445,690			445,690	416,994
Small equipment repairs and maintenance	15,572			15,572	16,930
Fuel site repairs and maintenance	6,631			6,631	1,202
Vehicle repairs and maintenance	32,067			32,067	34,055
Equipment rental	30,849			30,849	11,950
Building insurance	19,504			19,504	18,482
Vehicle insurance	11,070			11,070	9,225
Comprehensive insurance	101,604			101,604	60,635
General tort liability insurance	13,611			13,611	13,611
Surety bonds				-	306
Data processing equipment insurance	166			166	160

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Solid Waste	Tires	DHEC Grants	Totals	
				2025	2024
Operating expenses continued:					
Telephone, long distance, and other communication charges	49,028			49,028	45,995
Postage	625	-	-	625	1,718
Transportation and education	16,858		6,187	23,045	16,483
Utilities	176,065			176,065	176,468
Gas, fuel, and oil	303,721			303,721	298,477
Uniforms	17,032			17,032	21,476
Licenses and permits	1,706			1,706	1,515
Outside personnel and inmate labor	723,394			723,394	695,337
Depreciation	2,225,001	7,908		2,232,909	2,011,001
Keep america beautiful	59,500			59,500	36,500
Claims and judgments	293			293	543
Retainage payable expense	230,247			230,247	56,628
Property taxes	2,593			2,593	2,412
Small tools and minor equipment	59,054			59,054	76,420
<b>Total operating expenses</b>	<b>17,352,077</b>	<b>255,908</b>	<b>143,277</b>	<b>17,751,262</b>	<b>16,802,709</b>
Operating loss	(10,585,315)	(255,908)	(141,457)	(10,982,680)	(10,578,741)
Nonoperating revenues					
Property taxes	13,058,993			13,058,993	12,642,860
Local government - tires		180,647		180,647	121,660
DHEC/SW grants			23,431	23,431	93,328
Interest income	1,068,239			1,068,239	1,403,525
Sale of capital assets (loss)	(691,814)			(691,814)	258
Trade in allowance on capital assets				-	25,500
<b>Total nonoperating revenues</b>	<b>13,435,418</b>	<b>180,647</b>	<b>23,431</b>	<b>13,639,496</b>	<b>14,287,131</b>
Income before contributions and transfers	2,850,103	(75,261)	(118,026)	2,656,816	3,708,390
Capital contributions	56,429			56,429	4,580
Transfers in	88,402		20,663	109,065	138,576
Transfers out	(102,711)		(138)	(102,849)	(127,360)
<b>Total capital contributions and transfers</b>	<b>42,120</b>	<b>-</b>	<b>20,525</b>	<b>62,645</b>	<b>15,796</b>
Change in net position	2,892,223	(75,261)	(97,501)	2,719,461	3,724,186
Net position, beginning of year	12,462,114	(5,857)	23,768	12,480,025	8,755,839
Net position, end of year	\$ 15,354,337	\$ (81,118)	\$ (73,733)	\$ 15,199,486	\$ 12,480,025

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Solid Waste	Tires	DHEC Grants	Totals	
				2025	2024
Cash flows from operating activities:					
Cash received from customers	\$ 6,608,003	\$ (30)	\$ 3,668	\$ 6,611,641	\$ 6,008,783
Cash payments to suppliers for goods and services	(12,436,101)	(165,495)	(32,513)	(12,634,109)	(11,424,300)
Cash payments to employees for services	(2,985,254)			(2,985,254)	(2,931,102)
Net cash used by operating activities	(8,813,352)	(165,525)	(28,845)	(9,007,722)	(8,346,619)
Cash flows from noncapital financing activities:					
Cash received from taxes	13,069,512			13,069,512	12,372,978
Operating grants received			8,320	8,320	43,015
State shared revenue		165,525		165,525	138,356
Transfer in			20,663	20,663	14,324
Transfer out	(14,309)		(138)	(14,447)	(3,108)
Net cash provided by noncapital financing activities:	13,055,203	165,525	28,845	13,249,573	12,565,565
Cash flows from capital and related financing activities:					
Acquisition and construction of capital assets	(7,370,680)			(7,370,680)	(4,457,322)
Trade-in allowance on capital assets				-	25,500
Proceeds from sale of equipment	264,675			264,675	911
Net cash used by capital and related financing activities	(7,106,005)	-	-	(7,106,005)	(4,430,911)
Cash flows from investing activities:					
Interest on investments	1,066,987			1,066,987	1,402,038
Proceeds from sale of investments	291,392			291,392	56,007
Purchase of investments				-	(8,094,811)
Net cash provided by investing activities	1,358,379	-	-	1,358,379	(6,636,766)
Net decrease in cash and cash equivalents	(1,505,775)	-	-	(1,505,775)	(6,848,731)
Cash and cash equivalents at beginning of the year	1,838,220	-	-	1,838,220	8,686,951
Cash and cash equivalents at end of the year	\$ 332,445	\$ -	\$ -	\$ 332,445	\$ 1,838,220

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS - SOLID WASTE  
COMBINING SCHEDULES OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Solid Waste	Tires	DHEC Grants	Totals	
				2025	2024
Reconciliation of operating loss to net cash used by operating activities:					
Operating loss	\$ (10,585,315)	\$ (255,908)	\$ (141,457)	\$ (10,982,680)	\$ (10,578,741)
Adjustments to reconcile operating income to net cash used by operating activities:					
Depreciation	2,225,001	7,908		2,232,909	2,011,001
Changes in assets and liabilities:					
(Increase) decrease in accounts receivable	(24,189)			(24,189)	(137,395)
(Increase) decrease in due from other funds	25,649	(30)	1,848	27,467	2,373
(Increase) decrease in interfund receivable	(141,399)			(141,399)	(80,163)
(Increase) decrease in pension outflow	(114,095)			(114,095)	390,437
Increase (decrease) in accounts payable	(88,592)		48,720	(39,872)	1,026,446
Increase (decrease) in retainage payable	230,246			230,246	56,629
Increase (decrease) in accrued salaries/fringes	25,131			25,131	(14,401)
Increase (decrease) in accrued sales tax	371			371	85
Increase (decrease) in unearned revenue			3,565	3,565	(18,696)
Increase (decrease) in due to other funds	18,110		(414)	17,696	(23,631)
Increase (decrease) in interfund payable		82,505	58,893	141,398	80,163
Increase (decrease) in long term payables	(430,192)			(430,192)	(707,075)
Increase (decrease) in pension inflow	76,831			76,831	(471,905)
Increase (decrease) in net pension liability	(30,909)			(30,909)	118,254
Total adjustments	1,771,963	90,383	112,612	1,974,958	2,232,122
Net cash used by operating activities	\$ (8,813,352)	\$ (165,525)	\$ (28,845)	\$ (9,007,722)	\$ (8,346,619)
Noncash investing, capital and financing activities					
Contributions of capital assets from solid waste grants	\$ 56,429	\$	\$	\$ 56,429	\$ 4,580

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	2025	2024
<b>Administrative:</b>		
Salaries and wages	\$ 206,848	\$ 226,911
Payroll fringes	85,587	96,717
Contracted services	42,199	40,921
Infectious disease services	81	
Advertising and publicity	20,928	6,960
Legal services	9,275	10,273
Technical currency and support		16,810
Outside printing	1,700	1,700
Office supplies	1,236	1,059
Duplicating	145	302
Operating supplies	3,459	1,843
Building repairs and maintenance	2,000	52,650
Vehicle repairs and maintenance	25	5
Building insurance	3,423	2,592
Vehicle insurance	1,230	615
Comprehensive insurance	825	
General tort liability insurance	1,141	1,141
Surety bonds		19
Telephone, long distance, and other communication charges	18,470	17,457
Postage	6	258
Conference and meeting expenses	10,180	4,375
Subscription, dues, and books	2,996	1,425
Personal mileage reimbursement	899	1,682
Utilities	8,816	8,379
Gas, fuel, and oil	1,562	1,327
Uniforms and clothing	296	270
Depreciation	210	1,235
Keep America Beautiful	59,500	36,500
Claims and judgements	293	
Retainage payable expense	137,031	
Small tools and minor equipment	19,642	4,247
Minor software	1,021	
<b>Total administrative</b>	<b>641,024</b>	<b>537,673</b>
<b>Accounting:</b>		
Salaries and wages	183,620	173,247
Overtime	1,262	765
Part time	92,076	93,533
Payroll fringes	117,347	131,128
Contracted services	498	498
Professional services	642	559
Accounting and auditing services	5,000	5,000
Technical currency and support	2,200	2,600
Office supplies	2,769	1,946
Duplicating	1,311	1,612
Operating supplies	3,699	4,889

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	2025	2024
Accounting continued:		
General tort liability insurance	290	290
Surety bonds		25
Data processing equipment insurance	166	160
Telephone, long distance, and other communication charges	2,153	2,083
Postage	619	668
Subscriptions, dues, and books		25
Personal mileage reimbursement		100
Uniforms and clothing	634	242
Depreciation		755
Small tools and minor equipment	7,733	4,335
	<u>422,019</u>	<u>424,460</u>
Total accounting		
	<u>422,019</u>	<u>424,460</u>
Convenience stations:		
Salaries and wages	94,684	89,289
Overtime	2,887	3,322
Part time	304,674	312,599
Payroll fringes	129,618	150,888
Contracted services	2,204,999	2,007,318
Water and other beverage service	1,828	1,215
Towing services	90	
Infectious disease services	53	
Office supplies	81	67
Duplicating	112	125
Operating supplies	30,529	30,470
Building repairs and maintenance	81,121	96,072
Heavy equipment repairs	40,714	39,865
Small equipment repairs and maintenance		100
Vehicle repairs and maintenance	5,867	6,825
Building insurance	3,512	3,521
Vehicle insurance	1,230	1,230
Comprehensive insurance	583	422
General tort liability insurance	130	130
Surety bonds		79
Telephone, long distance, and other communication charges	8,846	8,231
Conference and meeting expenses	405	525
Utilities	100,660	94,831
Gas, fuel, and oil	11,617	18,089
Uniforms and clothing	4,334	4,916
Licenses and permits	175	175
Outside personnel	723,394	695,337
Depreciation	515,686	415,548
Claims and judgments		293
Retainage payable expense	75,790	56,628
Small tools and minor equipment	667	54,433
	<u>4,344,286</u>	<u>4,092,543</u>
Total convenience stations		
	<u>4,344,286</u>	<u>4,092,543</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	2025	2024
Landfill operations:		
Salaries and wages	414,241	370,916
Overtime	15,222	10,743
Payroll fringes	208,252	207,827
Contracted maintenance	225,077	196,194
Contracted services	482,396	325,342
Towing services	950	
Tire disposal	107,676	136,284
Professional services	75,500	53,500
Drug testing services		42
Infectious disease services	188	
Landfill monitor - Batesburg	70,000	65,500
Landfill monitor - Edmund	82,500	74,000
Landfill monitor - Chapin	51,000	46,000
Closure/postclosure care costs	(430,192)	(707,075)
Office supplies	15	199
Duplicating	35	76
Operating supplies	22,929	153,841
Closure operating supplies	2,373	99,419
Building repairs and maintenance	881	209,459
Generator repairs and maintenance	394	171
Heavy equipment repairs	199,104	172,976
Small equipment repairs	952	910
Fuel site repairs	6,631	1,202
Vehicle repairs and maintenance	6,016	4,100
Equipment rental	30,665	11,950
Vehicle insurance	4,305	3,690
Comprehensive insurance	89,612	51,066
General tort liability insurance	5,458	5,458
Surety bond		60
Telephone, long distance, and other communication charges	8,251	7,827
Postage		792
Conference and meeting expenses	1,560	1,415
Utilities	17,763	16,034
Gas, fuel, and oil	209,630	208,489
Uniforms and clothing	5,533	6,581
License and permits	77	75
Depreciation	1,219,690	1,044,874
Claims and judgments		250
Small tools and minor equipment	2,661	5,505
	<u>3,137,345</u>	<u>2,785,692</u>
Total landfill operations	<u>3,137,345</u>	<u>2,785,692</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	2025	2024
321 Reclamation/closeout:		
Contracted services	165,747	105,059
Professional services	183,677	200,212
Duplicating	1	2
Vehicle repairs and maintenance		178
Utilities	25,061	31,943
Licenses and permits	1,354	1,065
Depreciation	784	784
Property taxes	2,593	2,412
	<u>379,217</u>	<u>341,655</u>
Transfer station:		
Salaries and wages	224,612	191,835
Overtime	17,530	2,092
Payroll fringes	110,475	105,799
Contracted maintenance	48,095	50,274
Contracted services	6,229,871	5,920,427
Water and other beverage service	1,031	870
Professional services	125	125
Infectious disease services	53	
Office supplies	222	20
Duplicating	11	7
Operating supplies	1,873	2,025
Building repairs and maintenance	13,930	84,603
Heavy equipment repairs	205,703	203,207
Equipment rental	184	
Building insurance	12,569	12,369
Comprehensive insurance	7,065	6,894
General tort liability insurance	2,368	2,368
Surety bonds		28
Telephone, long distance, and other communication charges	3,642	3,521
Conference and meeting expenses		150
Utilities	23,765	25,281
Gas, fuel, and oil	36,067	20,771
Uniforms and clothing	1,264	2,981
Licenses and permits	100	200
Depreciation	413,637	459,662
Retainage payable expense	17,426	
Small tools and minor equipment	572	584
	<u>7,372,190</u>	<u>7,096,093</u>
Total transfer station		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	2025	2024
Recycling:		
Salaries and wages	33,120	30,825
Overtime	148	
Part time	230,614	239,750
Payroll fringes	85,851	101,491
Contracted services	82,253	172,456
Towing services	927	100
E-waste recycling	20,571	22,250
Infectious disease services	215	
Office supplies	71	9
Duplicating	188	221
Operating supplies	8,951	5,054
Heavy equipment repairs and maintenance	169	946
Small equipment repairs and maintenance	14,450	15,920
Vehicle repairs and maintenance	13,402	9,695
Vehicle insurance	1,845	1,230
Comprehensive insurance	1,931	962
General tort liability	715	715
Surety bonds		57
Telephone, long distance, and other communication charges	3,465	3,470
Gas, fuel and oil	29,042	34,116
Uniforms and clothing	3,825	4,549
Depreciation	74,994	67,443
Small tools and minor equipment	1,676	520
	<u>608,423</u>	<u>711,779</u>
Total recycling		
Litter control:		
Salaries and wages	122,016	147,062
Overtime	2,674	368
Payroll fringes	69,819	82,941
Towing services	221	90
Operating supplies	2,058	2,222
Small equipment repairs and maintenance	170	
Vehicle repairs and maintenance	5,884	11,188
Vehicle insurance	1,230	1,230
Comprehensive insurance	1,165	887
General tort liability	390	390
Surety bonds		25
Telephone, long distance, and other communication charges	803	809
Gas, fuel and oil	7,591	7,252
Uniforms and clothing	1,146	1,837
Small tools and minor equipment	280	158
	<u>215,447</u>	<u>256,459</u>
Total litter control		

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS - SOLID WASTE  
 COMBINING SCHEDULES OF OPERATING EXPENSES BY DEPARTMENT  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	2025	2024
Code enforcement:		
Salaries and wages	134,499	126,390
Overtime	1,189	76
Payroll fringes	53,347	57,407
Contracted services		226
Operating supplies	216	
Police supplies		282
Vehicle repairs and maintenance	873	2,064
Vehicle insurance	1,230	1,230
Comprehensive insurance	423	404
General tort liability	3,119	3,119
Surety bonds		13
Telephone, long distance, and other communication charges	3,398	2,597
Conference and meeting expense	818	
Gas, fuel, and oil	8,212	8,433
Uniforms and clothing		100
Depreciation		12,791
Small tools and minor equipment	24,802	
Total code enforcement	<u>232,126</u>	<u>215,132</u>
Solid waste - tires:		
Tire disposal	248,000	241,436
Depreciation	7,908	7,908
Total solid waste - tires	<u>255,908</u>	<u>249,344</u>
Solid waste/DHEC grants:		
Part time		10,703
Payroll fringes	(75)	3,856
Contracted services	115,715	
Advertising and publicity	5,500	11,950
Outside printing	8,983	8,866
Office supplies		2,018
Operating supplies	6,967	41,060
Conference and meeting expense	5,187	6,786
Subscriptions, dues, and books	1,000	
Small tools and minor equipment		6,638
Total solid waste DHEC grants	<u>143,277</u>	<u>91,877</u>
Total operating expenses by department	<u>\$ 17,751,262</u>	<u>\$ 16,802,707</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 332,445	\$ 1,838,220
Investments	22,822,707	23,114,099
Receivables (net of allowance for uncollectibles):		
Accounts	431,387	407,198
Property taxes	903,584	914,103
Lease	166,868	179,098
Due from other funds		
General fund		25,835
Enterprise fund	186	
Interfund receivable	<u>221,562</u>	<u>80,163</u>
Total current assets	<u>24,878,739</u>	<u>26,558,716</u>
Non-current assets:		
Capital assets		
Land	3,492,937	3,492,937
Buildings	9,605,679	9,638,602
Improvements	5,361,301	5,366,236
Machinery and equipment	12,122,327	11,579,504
Office furniture and equipment	26,673	20,227
Vehicles	2,124,394	2,363,080
Construction in progress	<u>5,826,197</u>	<u>1,154,447</u>
	38,559,508	33,615,033
Less: accumulated depreciation	<u>(15,763,140)</u>	<u>(15,064,284)</u>
Total non-current assets	<u>22,796,368</u>	<u>18,550,749</u>
Total assets	<u>47,675,107</u>	<u>45,109,465</u>
Deferred outflows of resources		
Deferred pension outflows	<u>580,400</u>	<u>466,305</u>
Total assets and deferred outflows of resources	<u>\$ 48,255,507</u>	<u>\$ 45,575,770</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	\$ 2,003,701	\$ 2,092,293
Retainage payable	286,875	56,629
Accrued salaries	45,425	36,118
Compensated absences	43,810	37,431
Accrued FICA	3,304	2,618
Accrued SCRS	7,846	6,183
Accrued PORS	669	596
Accrued workers compensation	2,997	2,354
Accrued sales tax	477	106
Due to other funds:		
General fund	90,035	70,707
Enterprise fund	30	1,248
Total current liabilities	<u>2,485,169</u>	<u>2,306,283</u>
Non-current liabilities:		
Compensated absences due beyond a year	43,811	37,431
Closure/post-closure care cost payable	27,009,358	27,439,550
Net pension liability	<u>2,990,152</u>	<u>3,021,061</u>
Total non-current liabilities	<u>30,043,321</u>	<u>30,498,042</u>
Total liabilities	<u>32,528,490</u>	<u>32,804,325</u>
Deferred inflows of resources		
Deferred pension inflows	211,865	135,034
Deferred lease inflows	<u>160,815</u>	<u>174,297</u>
Total liabilities and deferred inflows of resources	<u>32,901,170</u>	<u>33,113,656</u>
<b>NET POSITION</b>		
Net investment in capital assets	22,796,368	18,550,749
Unrestricted	<u>(7,442,031)</u>	<u>(6,088,635)</u>
Total net position	<u>\$ 15,354,337</u>	<u>\$ 12,462,114</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Operating revenues:		
Landfill fees	\$ 5,700,694	\$ 5,241,564
Garbage franchise fees	202,415	191,787
Recycling fees	831,179	773,797
Compost sales		(20)
Mulch sales		860
Rental income and lease agreements	13,252	14,487
Credit report fees	275	350
Cash over/short	127	(222)
Miscellaneous revenue	18,820	
Total landfill revenues	<u>6,766,762</u>	<u>6,222,603</u>
Operating expenses:		
Salaries and wages	2,081,916	2,019,723
Payroll fringes	860,296	934,198
Contracted maintenance	273,172	246,468
Contracted services	9,207,963	8,572,248
Water and other beverage service	2,859	2,085
Towing service	2,188	190
E-waste recycling	20,571	22,250
Tire disposal	107,676	136,284
Professional services	259,944	254,396
Drug testing services		42
Accounting and auditing services	5,000	5,000
Infectious disease services	590	
Advertising and publicity	20,928	6,960
Legal services	9,275	10,273
Landfill monitoring	203,500	185,500
Closure/post-closure care cost	(430,192)	(707,075)
Technical currency and support	2,200	19,410
Outside printing	1,700	1,700
Office supplies	4,394	3,300
Duplicating	1,803	2,345
Operating supplies	73,714	200,344
Police supplies		282
Closure operating supplies	2,373	99,419
Building repairs and maintenance	97,932	442,784
Generator repairs and maintenance	394	171
Heavy equipment repairs and maintenance	445,690	416,994
Small equipment repairs and maintenance	15,572	16,930
Fuel site repairs and maintenance	6,631	1,202
Vehicle repairs and maintenance	32,067	34,055
Equipment rental	30,849	11,950
Building insurance	19,504	18,482
Vehicle insurance	11,070	9,225

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Operating expenses continued:		
Comprehensive insurance	101,604	60,635
General tort liability insurance	13,611	13,611
Surety bonds		306
Data processing equipment insurance	166	160
Telephone, long distance, and other communication charges	49,028	45,995
Postage	625	1,718
Transportation and education	16,858	9,697
Utilities	176,065	176,468
Gas, fuel, and oil	303,721	298,477
Uniforms and clothing	17,032	21,476
Licenses and permits	1,706	1,515
Outside personnel and inmate labor	723,394	695,337
Depreciation	2,225,001	2,003,093
Keep america beautiful	59,500	36,500
Claims and judgments	293	543
Retainage payable expense	230,247	56,628
Property taxes	2,593	2,412
Small tools, minor equipment and minor software	59,054	69,782
Total operating expenses	<u>17,352,077</u>	<u>16,461,488</u>
Operating loss	<u>(10,585,315)</u>	<u>(10,238,885)</u>
Nonoperating revenues		
Property taxes	13,058,993	12,642,860
Interest income	1,068,239	1,402,753
Sale of capital assets (loss)	(691,814)	(653)
Trade in allowance on capital assets		25,500
Total nonoperating revenues	<u>13,435,418</u>	<u>14,070,460</u>
Income (loss) before contributions and transfers	<u>2,850,103</u>	<u>3,831,575</u>
Capital contributions	56,429	4,580
Transfers in	88,402	124,252
Transfers out	<u>(102,711)</u>	<u>(127,360)</u>
Total capital contributions and transfers	<u>42,120</u>	<u>1,472</u>
Change in net position	2,892,223	3,833,047
Net position, beginning of year	<u>12,462,114</u>	<u>8,629,067</u>
Net position, end of year	<u>\$ 15,354,337</u>	<u>\$ 12,462,114</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received from customers	\$ 6,608,003	\$ 6,002,981
Cash payments to suppliers for goods and services	(12,436,101)	(11,131,974)
Cash payments to employees for services	<u>(2,985,254)</u>	<u>(2,931,102)</u>
Net cash used by operating activities	<u>(8,813,352)</u>	<u>(8,060,095)</u>
Cash flows from noncapital financing activities:		
Cash received from taxes	13,069,512	12,372,978
Transfer out	<u>(14,309)</u>	<u>(3,108)</u>
Net cash provided by noncapital financing activities	<u>13,055,203</u>	<u>12,369,870</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(7,370,680)	(4,457,322)
Trade-in allowance on capital assets		25,500
Proceeds from sale of equipment	<u>264,675</u>	<u>                    </u>
Net cash used for capital and related financing activities	<u>(7,106,005)</u>	<u>(4,431,822)</u>
Cash flows from investing activities:		
Interest on investments	1,066,987	1,401,266
Proceeds from sale of investments	291,392	
Purchase of investments		<u>(8,094,811)</u>
Net cash provided (used) by investing activities	<u>1,358,379</u>	<u>(6,693,545)</u>
Net increase (decrease) in cash and cash equivalents	(1,505,775)	(6,815,592)
Cash and cash equivalents at beginning of year	<u>1,838,220</u>	<u>8,653,812</u>
Cash and cash equivalents at end of year	<u>\$ 332,445</u>	<u>\$ 1,838,220</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(10,585,315)</u>	\$ <u>(10,238,885)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	2,225,001	2,003,093
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(24,189)	(137,395)
(Increase) decrease in due from other funds	25,649	(2,064)
(Increase) decrease in interfund receivable	(141,399)	(80,163)
(Increase) decrease in pension outflow	(114,095)	390,437
Increase (decrease) in accounts payable	(88,592)	1,046,341
Increase (decrease) in retainage payable	230,246	56,629
Increase (decrease) in accrued salaries/fringes	25,131	(13,966)
Increase (decrease) in accrued sales tax	371	85
Increase (decrease) in due to other funds	18,110	(23,481)
Increase (decrease) in long term payables	(430,192)	(707,075)
Increase (decrease) in pension inflow	76,831	(471,905)
Increase (decrease) in net pension liability	<u>(30,909)</u>	<u>118,254</u>
Total adjustments	<u>1,771,963</u>	<u>2,178,790</u>
Net cash used by operating activities	\$ <u><u>(8,813,352)</u></u>	\$ <u><u>(8,060,095)</u></u>
Noncash investing, capital and financing activities		
Contributions of capital assets from solid waste grants	\$ <u><u>56,429</u></u>	\$ <u><u>4,580</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Current assets:		
Due from other funds:		
Enterprise fund	\$ 30	\$ -
Due from state shared revenue	<u>47,227</u>	<u>32,105</u>
Total current assets	<u>47,257</u>	<u>32,105</u>
Non-current assets:		
Capital assets		
Improvements	80,597	80,597
Machinery and equipment	<u>48,061</u>	<u>48,061</u>
	128,658	128,658
Less: accumulated depreciation	<u>(113,257)</u>	<u>(105,349)</u>
Total non-current assets	<u>15,401</u>	<u>23,309</u>
Total assets	<u>62,658</u>	<u>55,414</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Interfund payable	<u>143,776</u>	<u>61,271</u>
Total liabilities	<u>143,776</u>	<u>61,271</u>
<b>NET POSITION</b>		
Net investment in capital assets	15,401	23,309
Unrestricted	<u>(96,519)</u>	<u>(29,166)</u>
Total net position	<u>\$ (81,118)</u>	<u>\$ (5,857)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/TIRES  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating expenses:		
Tire disposal	\$ 248,000	\$ 241,436
Depreciation	7,908	7,908
Total operating expenses	<u>255,908</u>	<u>249,344</u>
Operating loss	<u>(255,908)</u>	<u>(249,344)</u>
Nonoperating revenues:		
Local government - tires	180,647	121,660
Interest income		772
Sale of capital assets		911
Total nonoperating revenues	<u>180,647</u>	<u>123,343</u>
Loss before contributions and transfers	<u>(75,261)</u>	<u>(126,001)</u>
Change in net position	(75,261)	(126,001)
Net position, beginning of year	<u>(5,857)</u>	<u>120,144</u>
Net position, end of year	<u>\$ (81,118)</u>	<u>\$ (5,857)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - SOLID WASTE/TIRES  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received from customers	\$ (30)	\$ 6,285
Cash payments to suppliers for goods and services	<u>(165,495)</u>	<u>(207,769)</u>
Net cash used by operating activities	<u>(165,525)</u>	<u>(201,484)</u>
Cash flows from noncapital financing activities:		
State share revenue	<u>165,525</u>	<u>138,356</u>
Net cash provided by noncapital financing activities	<u>165,525</u>	<u>138,356</u>
Cash flows from capital and related financing activities:		
Proceeds from sale of equipment	<u>-</u>	<u>911</u>
Net cash provided by capital and related financing activities	<u>-</u>	<u>911</u>
Cash flows from investing activities:		
Interest on investments	<u>-</u>	<u>772</u>
Sale of investments	<u>-</u>	<u>56,007</u>
Net cash provided (used) by investing activities	<u>-</u>	<u>56,779</u>
Net increase (decrease) in cash and cash equivalents	<u>-</u>	<u>(5,438)</u>
Cash and cash equivalents at beginning of year	<u>-</u>	<u>5,438</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	<u>\$ (255,908)</u>	<u>\$ (249,344)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation	7,908	7,908
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	(30)	6,285
Increase (decrease) in accounts payable	<u>-</u>	<u>(27,604)</u>
Increase (decrease) in interfund payable	<u>82,505</u>	<u>61,271</u>
Total adjustments	<u>90,383</u>	<u>47,860</u>
Net cash used by operating activities	<u>\$ (165,525)</u>	<u>\$ (201,484)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF NET POSITION  
 JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Current assets:		
Due from other funds		
Enterprise fund	\$ -	\$ 1,848
Due from DHEC	<u>66,924</u>	<u>51,813</u>
Total assets	<u>66,924</u>	<u>53,661</u>
<b>LIABILITIES</b>		
Current liabilities (payable from current assets):		
Accounts payable	56,428	7,709
Unearned revenue	6,257	2,692
Due to other funds:		
Enterprise fund	186	600
Interfund payable	<u>77,786</u>	<u>18,892</u>
Total liabilities	<u>140,657</u>	<u>29,893</u>
<b>NET POSITION</b>		
Unrestricted	<u>(73,733)</u>	<u>23,768</u>
Total net position	<u>\$ (73,733)</u>	<u>\$ 23,768</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:		
Compost bin sales	\$ 1,820	\$ 1,365
Total operating revenues	<u>1,820</u>	<u>1,365</u>
Operating expenses:		
Part time		10,703
Payroll fringes	(75)	3,856
Contracted Services	115,715	
Advertising & publicity	5,500	11,950
Outside printing		8,866
Office supplies		2,018
Operating supplies	15,950	41,060
Conference and meeting expense	5,187	6,786
Subscriptions, dues, and books	1,000	
Small tools & minor equipment		<u>6,638</u>
Total operating expenses	<u>143,277</u>	<u>91,877</u>
Operating loss	<u>(141,457)</u>	<u>(90,512)</u>
Nonoperating revenues:		
SW/DHEC grants	<u>23,431</u>	<u>93,328</u>
Total nonoperating revenues	<u>23,431</u>	<u>93,328</u>
Loss before transfers	<u>(118,026)</u>	<u>2,816</u>
Transfers in	20,663	14,324
Transfers out	<u>(138)</u>	
Change in net position	(97,501)	17,140
Net position, beginning of year	<u>23,768</u>	<u>6,628</u>
Net position, end of year	<u>\$ (73,733)</u>	<u>\$ 23,768</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - SOLID WASTE/DHEC GRANTS  
 COMPARATIVE STATEMENTS OF CASH FLOWS  
 FOR FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received customers	\$ 3,668	\$ (483)
Cash payments to suppliers for goods and services	<u>(32,513)</u>	<u>(84,557)</u>
Net cash used by operating activities	<u>(28,845)</u>	<u>(85,040)</u>
Cash flows from noncapital financing activities:		
Operating grants received	8,320	43,015
Transfers in	20,663	14,324
Transfers out	<u>(138)</u>	<u></u>
Net cash provided by noncapital financing activities	<u>28,845</u>	<u>57,339</u>
Net increase (decrease) in cash and cash equivalents	-	(27,701)
Cash and cash equivalents at beginning of year	<u>-</u>	<u>27,701</u>
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ -</u>
Reconciliation of operating loss to net cash used by operating activities:		
Net operating loss	\$ <u>(141,457)</u>	\$ <u>(90,512)</u>
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	1,848	(1,848)
Increase (decrease) in accounts payable	48,720	7,709
Increase (decrease) in accrued salaries and fringes		(435)
Increase (decrease) in unearned revenue	3,565	(18,696)
Increase (decrease) in due to other funds	(414)	(150)
Increase (decrease) in interfund payable	<u>58,893</u>	<u>18,892</u>
Total adjustments	<u>112,612</u>	<u>5,472</u>
Net cash used by operating activities	<u>\$ (28,845)</u>	<u>\$ (85,040)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ -	\$ 2,277,332
Investments	529,712	1,037,435
Accounts receivable	559	1,119
Due from other funds		
General fund		6,379
Due from federal grant	40,895	
Inventory - aviation fuel	34,631	25,063
Total current assets	<u>605,797</u>	<u>3,347,328</u>
Non-current assets:		
Capital assets		
Land	234,053	190,116
Buildings	833,811	833,811
Improvements	6,462,257	6,462,257
Machinery & equipment	216,283	216,283
Office furniture & equipment	9,922	9,922
Construction in progress	6,846,000	3,138,965
	14,602,326	10,851,354
Less: accumulated depreciation	<u>(4,300,780)</u>	<u>(3,863,356)</u>
Total non-current assets	<u>10,301,546</u>	<u>6,987,998</u>
Total assets	<u>10,907,343</u>	<u>10,335,326</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	162,117	55,715
Retainage payable	618,819	254,332
Accrued sales tax	220	329
Unearned revenue	2,730	3,942
Due to other funds		
General fund		6,379
Interfund payable	711,557	
Total current liabilities	<u>1,495,443</u>	<u>320,697</u>
<b>NET POSITION</b>		
Net investment in capital assets	10,301,546	6,987,998
Unrestricted	<u>(889,646)</u>	<u>3,026,631</u>
Total net position	<u>\$ 9,411,900</u>	<u>\$ 10,014,629</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUND - PELION AIRPORT  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:		
Rental income	\$ 45,700	\$ 46,669
Aviation fuel sales	<u>46,376</u>	<u>61,432</u>
Total operating revenues	<u>92,076</u>	<u>108,101</u>
Operating expenses:		
Cost of sales and services	42,575	53,561
Professional services	29,250	
Operating supplies		63,684
Building repairs & maintenance	15,284	6,328
Small equipment repairs & maintenance	353	3,289
Fuel site repairs & maintenance	1,097	525
Building insurance	5,977	5,977
Telephone	230	228
WAN Service Charges	1,012	1,199
Utilities	8,264	10,036
Licenses & permits	175	275
Depreciation	437,424	435,585
Retainage payable expense	364,486	254,332
Property taxes	15,240	15,111
Small tools and minor equipment	<u>1,368</u>	
Total operating expenses	<u>922,735</u>	<u>850,130</u>
Operating loss	<u>(830,659)</u>	<u>(742,029)</u>
Nonoperating revenues:		
Interest income	<u>73,658</u>	<u>142,109</u>
Total nonoperating revenues	<u>73,658</u>	<u>142,109</u>
Loss before contributions and transfers	<u>(757,001)</u>	<u>(599,920)</u>
Capital contributions	129,272	2,261,156
Transfers in	<u>25,000</u>	<u>25,000</u>
Total capital contributions and transfers	<u>154,272</u>	<u>2,286,156</u>
Change in net position	(602,729)	1,686,236
Net position, beginning of year	<u>10,014,629</u>	<u>8,328,393</u>
Net position, end of year	<u>\$ 9,411,900</u>	<u>\$ 10,014,629</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUND - PELION AIRPORT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Cash flows from operating activities:		
Cash received from customers	\$ 810,572	\$ 101,111
Cash payments to suppliers and employees	(31,690)	(95,836)
Net cash provided by operating activities	<u>778,882</u>	<u>5,275</u>
Cash flows from noncapital financing activities:		
Federal funds (FAA) received	47,616	2,338,724
State aeronautics funds received	40,761	
Transfer in	25,000	25,000
Net cash provided by noncapital financing activities	<u>113,377</u>	<u>2,363,724</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(3,750,972)	(2,592,453)
Net cash used by capital and related financing activities	<u>(3,750,972)</u>	<u>(2,592,453)</u>
Cash flows from investing activities:		
Interest on investments	73,658	142,109
Sale of investments	507,723	2,282,891
Net cash provided by investing activities	<u>581,381</u>	<u>2,425,000</u>
Net increase (decrease) in cash and cash equivalents	(2,277,332)	2,201,546
Cash and cash equivalents at beginning of year	2,277,332	75,786
Cash and cash equivalents at end of year	<u>\$ -</u>	<u>\$ 2,277,332</u>
Reconciliation of operating loss to net cash provided by operating activities:		
Operating loss	\$ (830,659)	\$ (742,029)
Adjustments to reconcile operating loss to net cash provided by operating activities:		
Depreciation	437,424	435,585
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	560	(611)
(Increase) decrease in inventory	(9,568)	5,071
Increase (decrease) in accounts payable	106,402	50,078
Increase (decrease) in retainage payable	364,487	254,332
Increase (decrease) in accrued sales tax	(109)	
Increase (decrease) in unearned revenue	(1,212)	2,849
Increase (decrease) in interfund payable	711,557	
Total adjustments	<u>1,609,541</u>	<u>747,304</u>
Net cash provided by operating activities	<u>\$ 778,882</u>	<u>\$ 5,275</u>



# Internal Service Funds

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Internal service funds are used to account for the financing of goods or service provided by one department or agency to other departments or agencies of the government units, on a cost reimbursement basis.

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**Employee Insurance** – This fund is used to account for the accumulation of insurance premiums, and the payments of employee health insurance claims, life insurance premiums, and associated administrative costs.

**Post-Employee Insurance** – This fund is used to account for the accumulation of insurance employer contributions, the reimbursement of premiums of employee health insurance, and associated administrative costs for the defined contribution plan.

**Worker's Compensation** – This fund is used to account for the accumulation of employer contributions and the payments of worker's compensation insurance claims, insurance premiums, and safety management services.

**Risk Management** – This fund is used to account for the expenses incurred by personnel in overseeing incidents and minimizing risks for the County.

**Motor Pool** – This fund is used to account for the rental of motor vehicles by other departments and the related costs of those vehicles.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF NET POSITION  
JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

ASSETS	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2025	2024
<b>Current assets:</b>							
Cash and cash equivalents	\$ 289,200	\$ 2,714,742	\$ 1,532,834	\$ 110,647	\$ 51,793	\$ 4,699,216	\$ 921,580
Investments	977,878	19,807,035	14,607,993	328,504	919,991	36,641,401	40,256,920
Accounts receivable	270,974		91,607			362,581	621,827
Due from other funds:							
General fund				221	2,117	2,338	5,697
<b>Total current assets</b>	<b>1,538,052</b>	<b>22,521,777</b>	<b>16,232,434</b>	<b>439,372</b>	<b>973,901</b>	<b>41,705,536</b>	<b>41,806,024</b>
<b>Non-current assets:</b>							
<b>Capital assets:</b>							
Vehicles					273,468	273,468	279,763
<b>Total capital assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>273,468</b>	<b>273,468</b>	<b>279,763</b>
Less: accumulated depreciation					(231,168)	(231,168)	(256,735)
<b>Total non-current assets</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,300</b>	<b>42,300</b>	<b>23,028</b>
<b>Total assets</b>	<b>1,538,052</b>	<b>22,521,777</b>	<b>16,232,434</b>	<b>439,372</b>	<b>1,016,201</b>	<b>41,747,836</b>	<b>41,829,052</b>
<b>Deferred outflows of resources</b>							
Deferred pension outflows				51,078		51,078	45,873
<b>Total assets and deferred outflows of resources</b>	<b>1,538,052</b>	<b>22,521,777</b>	<b>16,232,434</b>	<b>490,450</b>	<b>1,016,201</b>	<b>41,798,914</b>	<b>41,874,925</b>
<b>LIABILITIES</b>							
<b>Current liabilities (payable from current assets):</b>							
Accounts payable	11,541		676,040	128		687,709	1,308,577
Accrued wages				2,702		2,702	2,114
Compensated absences				1,096		1,096	3,006
Accrued employer contributions				753		753	611
Insurance claims due	1,390,145					1,390,145	1,552,241
Due to other funds:							
General fund					2,187	2,187	2,010
Internal service fund						-	2,664
<b>Total current liabilities (payable from current assets)</b>	<b>1,401,686</b>	<b>-</b>	<b>676,040</b>	<b>4,679</b>	<b>2,187</b>	<b>2,084,592</b>	<b>2,871,223</b>
<b>Total liabilities</b>	<b>1,401,686</b>	<b>-</b>	<b>676,040</b>	<b>4,679</b>	<b>2,187</b>	<b>2,084,592</b>	<b>2,871,223</b>
<b>Non-current liabilities:</b>							
Net pension liability				366,553		366,553	367,810
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>366,553</b>	<b>-</b>	<b>366,553</b>	<b>367,810</b>
<b>Deferred inflows of resources</b>							
Deferred pension inflows				14,238		14,238	10,792
<b>Total liabilities and deferred inflows of resources</b>	<b>1,401,686</b>	<b>-</b>	<b>676,040</b>	<b>385,470</b>	<b>2,187</b>	<b>2,465,383</b>	<b>3,249,825</b>
<b>NET POSITION</b>							
<b>Net investment in capital assets</b>							
Unrestricted	136,366	22,521,777	15,556,394	104,980	42,300	42,300	23,028
					971,714	39,291,231	38,602,072
<b>Total net position</b>	<b>\$ 136,366</b>	<b>\$ 22,521,777</b>	<b>\$ 15,556,394</b>	<b>\$ 104,980</b>	<b>\$ 1,014,014</b>	<b>\$ 39,333,531</b>	<b>\$ 38,625,100</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2025	2024
<b>Operating revenues:</b>							
Employer contributions	\$ 14,925,365	\$ -	\$ 4,285,125	\$ -	\$ -	\$ 19,210,490	\$ 17,800,633
Employee contributions	3,784,405					3,784,405	3,577,223
Other premiums	460,743					460,743	470,585
Cobra premiums	42,575					42,575	25,984
Employer subsidy - post employment	119,745					119,745	350,000
Employee life insurance	199,343					199,343	197,446
Employee dental insurance	294,044					294,044	275,595
Pharmaceuticals rebate	1,065,938					1,065,938	1,284,775
Insurance reimbursements	103,653					103,653	133,581
Stop-loss insurance	232,984					232,984	428,785
Charges for sales and services					27,519	27,519	22,692
<b>Total operating revenues</b>	<b>21,228,795</b>	<b>-</b>	<b>4,285,125</b>	<b>-</b>	<b>27,519</b>	<b>25,541,439</b>	<b>24,567,299</b>
<b>Operating expenses:</b>							
Salaries and wages				91,639		91,639	111,567
Payroll fringes				38,899		38,899	56,410
Office supplies						-	17
Duplicating				449		449	357
Operating supplies				194		194	370
Safety supplies			2,439			2,439	213
Building insurance						-	635
General tort liability insurance				170		170	170
Surety bonds						-	13
Communication charges				1,605		1,605	1,140
Postage						-	2
Conference & meeting expense	1,224		288	3,478		4,990	174
Motor pool reimbursement						-	3
Utilities	4,401			138		4,539	4,627
Health screening	30,027					30,027	27,388
Medical services	1,624,219					1,624,219	1,529,573
Actuarial services	7,000					7,000	3,500
Pharmaceuticals	30,008					30,008	41,298
Telephone	3,199					3,199	2,999
WAN services charges	3,323					3,323	1,878
Background history screening			26,167			26,167	24,958
Driver history screening			3,157			3,157	2,234
Drug testing services			16,320			16,320	24,567
Workers comp insurance claims			1,360,974			1,360,974	1,797,698
SC workers compensation taxes			55,176			55,176	43,935
Workers comp insurance premiums			707,110			707,110	709,982
Vehicle repairs and maintenance					1,026	1,026	2,235
Vehicle insurance					7,380	7,380	7,380
Comprehensive insurance					901	901	-
GPS monitoring charges					2,177	2,177	2,182
Gas, fuel, and oil					8,582	8,582	7,090
Medical insurance claims	12,782,700					12,782,700	12,278,445
Dental insurance claims	820,068					820,068	814,501
Administration cost	795,457					795,457	799,945
Compliance testing	2,638					2,638	2,493
Online benefit system	35,775					35,775	33,969
Life insurance premium	431,435					431,435	411,425
Stop - loss insurance premium	837,860					837,860	770,132
Pharmacy claims	6,357,039					6,357,039	6,438,773
Insurance reimbursement to employee		404,693				404,693	402,111
Health care reform fees	8,442					8,442	11,988
Wellness program incentives	107,400					107,400	93,000
Depreciation					22,616	22,616	13,872
Small tools & minor equipment	169			488		657	744
<b>Total operating expenses</b>	<b>23,882,384</b>	<b>404,693</b>	<b>2,171,631</b>	<b>137,060</b>	<b>42,682</b>	<b>26,638,450</b>	<b>26,475,993</b>
<b>Operating income (loss)</b>	<b>(2,653,589)</b>	<b>(404,693)</b>	<b>2,113,494</b>	<b>(137,060)</b>	<b>(15,163)</b>	<b>(1,097,011)</b>	<b>(1,908,694)</b>
<b>Nonoperating revenues (expenses):</b>							
Interest (net of increase (decrease) in the fair value of investments)	96,604	935,840	700,620	15,710	43,968	1,792,742	2,169,591
Gain on sale of capital assets					12,700	12,700	-
<b>Total nonoperating revenues (expenses)</b>	<b>96,604</b>	<b>935,840</b>	<b>700,620</b>	<b>15,710</b>	<b>56,668</b>	<b>1,805,442</b>	<b>2,169,591</b>
<b>Income (loss) before contributions and transfers</b>	<b>(2,556,985)</b>	<b>531,147</b>	<b>2,814,114</b>	<b>(121,350)</b>	<b>41,505</b>	<b>708,431</b>	<b>260,897</b>
Transfer in				214,627		214,627	176,170
Transfer out			(214,627)			(214,627)	(176,170)
<b>Total contributions and transfers</b>	<b>-</b>	<b>-</b>	<b>(214,627)</b>	<b>214,627</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Change in net position</b>	<b>(2,556,985)</b>	<b>531,147</b>	<b>2,599,487</b>	<b>93,277</b>	<b>41,505</b>	<b>708,431</b>	<b>260,897</b>
<b>Net position, beginning of year</b>	<b>2,693,351</b>	<b>21,990,630</b>	<b>12,956,907</b>	<b>11,703</b>	<b>972,509</b>	<b>38,625,100</b>	<b>38,364,203</b>
<b>Net position, end of year</b>	<b>\$ 136,366</b>	<b>\$ 22,521,777</b>	<b>\$ 15,556,394</b>	<b>\$ 104,980</b>	<b>\$ 1,014,014</b>	<b>\$ 39,333,531</b>	<b>\$ 38,625,100</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUNDS  
COMBINING STATEMENT OF CASH FLOWS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Employee Insurance	Post Employment Insurance	Workers Compensation	Risk Management	Motor Pool	Totals	
						2025	2024
<b>Cash flows from operating activities:</b>							
Cash received from customers	\$ 6,161,420	\$ -	\$ -	\$ -	\$ -	\$ 6,161,420	\$ 6,393,217
Cash received from interfund services provided & used	15,045,110		4,566,636		28,435	19,640,181	17,748,991
Cash payments to suppliers for goods and services	(24,086,309)	(404,693)	(2,753,348)	(138,882)	(19,806)	(27,403,038)	(25,332,195)
Net cash provided (used) by operating activities	(2,879,779)	(404,693)	1,813,288	(138,882)	8,629	(1,601,437)	(1,189,987)
<b>Cash flows from noncapital financing activities:</b>							
Transfer in				214,627		214,627	176,170
Transfer out			(214,627)			(214,627)	(176,170)
Net cash provided (used) by noncapital financing activities:	-	-	(214,627)	214,627	-	-	-
<b>Cash flows from capital and related financing activities:</b>							
Acquisition and construction of capital assets					(70,796)	(70,796)	-
Proceeds from sale of equipment					41,608	41,608	-
Net cash used for capital and related financing activities	-	-	-	-	(29,188)	(29,188)	-
<b>Cash flows from investing activities:</b>							
Receipt of interest (net increase (decrease) in the fair value of investments)	96,604	935,840	700,620	15,710	43,968	1,792,742	2,169,591
Sale of investments	2,953,396	1,565,011		4,290	6,032	4,528,729	-
Purchase of investments			(913,210)			(913,210)	(4,812,740)
Net cash provided (used) by investing activities	3,050,000	2,500,851	(212,590)	20,000	50,000	5,408,261	(2,643,149)
Net increase (decrease) in cash and cash equivalents	170,221	2,096,158	1,386,071	95,745	29,441	3,777,636	(3,833,136)
Cash and cash equivalents at beginning of the year	118,979	618,584	146,763	14,902	22,352	921,580	4,754,716
Cash and cash equivalents at end of the year	\$ 289,200	\$ 2,714,742	\$ 1,532,834	\$ 110,647	\$ 51,793	\$ 4,699,216	\$ 921,580
<b>Reconciliation of operating income (loss) to net cash provided (used) by operating activities:</b>							
Operating income (loss)	\$ (2,653,589)	\$ (404,693)	\$ 2,113,494	\$ (137,060)	\$ (15,163)	\$ (1,097,011)	\$ (1,908,694)
<b>Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:</b>							
Depreciation					22,616	22,616	13,872
<b>Changes in assets and liabilities:</b>							
(Increase) decrease in accounts receivable	(22,265)		281,511			259,246	(327,253)
(Increase) decrease in due from other funds				2,443	916	3,359	(3,294)
(Increase) decrease in pension outflow				(5,205)		(5,205)	20,902
Increase (decrease) in accounts payable	(41,829)		(581,717)	(1,164)	(2)	(624,712)	753,700
Increase (decrease) in insurance claims due	(162,096)					(162,096)	369,400
Increase (decrease) in due to other funds				(85)	262	177	(3)
Increase (decrease) in interfund payable						-	(97,208)
Increase (decrease) in pension inflow				3,446		3,446	(17,641)
Increase (decrease) in net pension liability				(1,257)		(1,257)	6,232
Total adjustments	(226,190)	-	(300,206)	(1,822)	23,792	(504,426)	718,707
Net cash provided (used) by operating activities	\$ (2,879,779)	\$ (404,693)	\$ 1,813,288	\$ (138,882)	\$ 8,629	\$ (1,601,437)	\$ (1,189,987)

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 289,200	\$ 118,979
Investments	977,878	3,931,274
Accounts receivable	<u>270,974</u>	<u>248,709</u>
Total assets	<u>1,538,052</u>	<u>4,298,962</u>
LIABILITIES		
Current liabilities:		
Accounts payable	11,541	53,370
Insurance claims due	<u>1,390,145</u>	<u>1,552,241</u>
Total liabilities	<u>1,401,686</u>	<u>1,605,611</u>
NET POSITION		
Unrestricted	<u>136,366</u>	<u>2,693,351</u>
Total net position	<u>\$ 136,366</u>	<u>\$ 2,693,351</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	2025	2024
Operating revenues:		
Employer contributions	\$ 14,925,365	\$ 13,720,913
Employee contributions	3,784,405	3,577,223
Other premiums	460,743	470,585
Cobra premiums	42,575	25,984
Employer subsidy - post employment	119,745	350,000
Employee life insurance	199,343	197,446
Employee dental insurance	294,044	275,595
Pharmaceuticals rebate	1,065,938	1,284,775
Insurance reimbursements	103,653	133,581
Stop-loss insurance	232,984	428,785
	<u>21,228,795</u>	<u>20,464,887</u>
Total operating revenues		
Operating expenses:		
Health screening services	30,027	27,388
Medical services	1,624,219	1,529,573
Actuarial services	7,000	3,500
Pharmaceuticals	30,008	41,298
Building insurance		540
Telephone	3,199	2,999
WAN service charges	3,323	1,878
Conference, meeting and training	1,224	
Utilities - auxiliary admin building	4,401	4,470
Life insurance premium	431,435	411,425
Stop-loss insurance premiums	837,860	770,132
Pharmacy claims	6,357,039	6,438,773
Health care reform fees	8,442	11,988
Medical insurance claims	12,782,700	12,278,445
Dental insurance claims	820,068	814,501
Medical administration costs	683,828	696,408
Dental administration costs	30,530	28,925
HRA/HSA administration costs	63,441	57,614
Cobra administration costs	17,658	16,998
Compliance testing	2,638	2,493
Online benefit system	35,775	33,969
Wellness program incentives	107,400	93,000
Small tools and minor equipment	169	466
	<u>23,882,384</u>	<u>23,266,783</u>
Total operating expenses		
Operating loss	<u>(2,653,589)</u>	<u>(2,801,896)</u>
Nonoperating revenues:		
Investment interest (net decrease in the fair value of investments)	96,604	245,674
	<u>96,604</u>	<u>245,674</u>
Total nonoperating revenues		
Change in net position	(2,556,985)	(2,556,222)
Net position, beginning of year	<u>2,693,351</u>	<u>5,249,573</u>
Net position, end of year	<u>\$ 136,366</u>	<u>\$ 2,693,351</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
EMPLOYEE INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received from users	\$ 6,161,420	\$ 6,393,217
Cash received from interfund services provided & used	15,045,110	13,973,705
Cash paid to insurance suppliers and employees	<u>(24,086,309)</u>	<u>(22,866,943)</u>
Net cash used by operating activities	<u>(2,879,779)</u>	<u>(2,500,021)</u>
Cash flows from investing activities:		
Interest on investments (net decrease in the fair value of investments)	96,604	245,674
Sale of investments	<u>2,953,396</u>	<u>2,373,326</u>
Net cash provided by investing activities	<u>3,050,000</u>	<u>2,619,000</u>
Net increase in cash and cash equivalents	170,221	118,979
Cash and cash equivalents at beginning of year	<u>118,979</u>	<u>                    </u>
Cash and cash equivalents at end of year	<u>\$ 289,200</u>	<u>\$ 118,979</u>
Reconciliation of operating income to net cash used by operating activities:		
Operating loss	\$ <u>(2,653,589)</u>	\$ <u>(2,801,896)</u>
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(22,265)	(757)
Increase (decrease) in accounts payable	(41,829)	30,440
Increase (decrease) in insurance claims due	(162,096)	369,400
Increase (decrease) in interfund payable	<u>                    </u>	<u>(97,208)</u>
Total adjustments	<u>(226,190)</u>	<u>301,875</u>
Net cash used by operating activities	<u>\$ (2,879,779)</u>	<u>\$ (2,500,021)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 2,714,742	\$ 618,584
Investments	<u>19,807,035</u>	<u>21,372,046</u>
Total assets	<u>22,521,777</u>	<u>21,990,630</u>
LIABILITIES		
Current liabilities:		
Total liabilities	<u>-</u>	<u>-</u>
NET POSITION		
Unrestricted	<u>22,521,777</u>	<u>21,990,630</u>
Total net position	<u>\$ 22,521,777</u>	<u>\$ 21,990,630</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 INTERNAL SERVICE FUND  
 POST EMPLOYMENT INSURANCE  
 COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
 FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:		
Employer contributions	\$ -	\$ 269,037
Total operating revenues	<u>-</u>	<u>269,037</u>
Operating expenses:		
Insurance reimbursement to employee	<u>404,693</u>	<u>402,111</u>
Total operating expenses	<u>404,693</u>	<u>402,111</u>
Operating loss	<u>(404,693)</u>	<u>(133,074)</u>
Nonoperating revenues:		
Investment interest	<u>935,840</u>	<u>1,208,165</u>
Total nonoperating revenues	<u>935,840</u>	<u>1,208,165</u>
Change in net position	531,147	1,075,091
Net position, beginning of year	<u>21,990,630</u>	<u>20,915,539</u>
Net position, end of year	<u>\$ 22,521,777</u>	<u>\$ 21,990,630</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
POST EMPLOYMENT INSURANCE  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ -	\$ 269,037
Cash paid to insurance suppliers and employees	<u>(404,693)</u>	<u>(402,111)</u>
Net cash used by operating activities	<u>(404,693)</u>	<u>(133,074)</u>
Cash flows from investing activities:		
Interest on investments	935,840	1,208,165
Sale of investments	1,565,011	
Purchase of investments		<u>(3,559,284)</u>
Net cash provided (used) by investing activities	<u>2,500,851</u>	<u>(2,351,119)</u>
Net increase (decrease) in cash and cash equivalents	2,096,158	(2,484,193)
Cash and cash equivalents at beginning of year	<u>618,584</u>	<u>3,102,777</u>
Cash and cash equivalents at end of year	<u>\$ 2,714,742</u>	<u>\$ 618,584</u>
Reconciliation of operating income to net cash used by operating activities:		
Operating loss	\$ <u>(404,693)</u>	\$ <u>(133,074)</u>
Changes in assets and liabilities:		
Net cash used by operating activities	<u>\$ (404,693)</u>	<u>\$ (133,074)</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 1,532,834	\$ 146,763
Investments	14,607,993	13,694,783
Accounts receivable	<u>91,607</u>	<u>373,118</u>
Total assets	<u>16,232,434</u>	<u>14,214,664</u>
LIABILITIES		
Current liabilities:		
Accounts payable	676,040	1,255,093
Due to other funds		<u>2,664</u>
Total liabilities	<u>676,040</u>	<u>1,257,757</u>
NET POSITION		
Unrestricted	<u>15,556,394</u>	<u>12,956,907</u>
Total net position	<u>\$ 15,556,394</u>	<u>\$ 12,956,907</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:		
Employer contributions	\$ 4,285,125	\$ 3,810,683
Total operating revenues	<u>4,285,125</u>	<u>3,810,683</u>
Operating expenses:		
Background history screening	26,167	24,958
Driver history screening	3,157	2,234
Drug testing services	16,320	24,567
Safety supplies	2,439	213
Conference, meeting & training	288	174
Workers compensation insurance claims	1,360,974	1,797,698
SC workers compensation taxes	55,176	43,935
Workers compensation insurance premiums	<u>707,110</u>	<u>709,982</u>
Total operating expenses	<u>2,171,631</u>	<u>2,603,761</u>
Operating income	<u>2,113,494</u>	<u>1,206,922</u>
Nonoperating revenues:		
Investment interest (net increase in the fair value of investments)	<u>700,620</u>	<u>649,603</u>
Total nonoperating revenues	<u>700,620</u>	<u>649,603</u>
Income before contributions and transfers	<u>2,814,114</u>	<u>1,856,525</u>
Transfer out	<u>(214,627)</u>	<u>(176,170)</u>
Change in net position	2,599,487	1,680,355
Net position, beginning of year	<u>12,956,907</u>	<u>11,276,552</u>
Net position, end of year	<u>\$ 15,556,394</u>	<u>\$ 12,956,907</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
WORKERS COMPENSATION  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 4,566,636	\$ 3,484,187
Cash paid to insurance suppliers and employees	<u>(2,753,348)</u>	<u>(1,875,883)</u>
Net cash provided by operating activities	<u>1,813,288</u>	<u>1,608,304</u>
Cash flows from noncapital financing activities:		
Transfer out	<u>(214,627)</u>	<u>(176,170)</u>
Net cash used by noncapital financing activities	<u>(214,627)</u>	<u>(176,170)</u>
Cash flows from investing activities:		
Interest on investments (net increase in the fair value of investments)	700,620	649,603
Purchase of investments	<u>(913,210)</u>	<u>(3,460,633)</u>
Net cash used by investing activities	<u>(212,590)</u>	<u>(2,811,030)</u>
Net increase (decrease) in cash and cash equivalents	1,386,071	(1,378,896)
Cash and cash equivalents at beginning of year	<u>146,763</u>	<u>1,525,659</u>
Cash and cash equivalents at end of year	<u>\$ 1,532,834</u>	<u>\$ 146,763</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 2,113,494	\$ 1,206,922
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	281,511	(326,496)
Increase (decrease) in accounts payable	<u>(581,717)</u>	<u>727,878</u>
Total adjustments	<u>(300,206)</u>	<u>401,382</u>
Net cash provided by operating activities	<u>\$ 1,813,288</u>	<u>\$ 1,608,304</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 110,647	\$ 14,902
Investments	328,504	332,794
Due from other funds:		
General fund	<u>221</u>	<u>2,664</u>
Total current assets	<u>439,372</u>	<u>350,360</u>
Deferred outflows of resources		
Deferred pension outflows	<u>51,078</u>	<u>45,873</u>
Total assets and deferred outflows of resources	<u>490,450</u>	<u>396,233</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable	128	112
Accrued wages	2,702	2,114
Compensated absences due within one year	1,096	3,006
Accrued employer contributions	753	611
Due to other funds		
General fund	<u>85</u>	<u>85</u>
Total current liabilities	<u>4,679</u>	<u>5,928</u>
Non-current liabilities:		
Net pension liability	<u>366,553</u>	<u>367,810</u>
Total non-current liabilities	<u>366,553</u>	<u>367,810</u>
Deferred inflows of resources		
Deferred pension inflows	<u>14,238</u>	<u>10,792</u>
Total liabilities and deferred inflows of resources	<u>385,470</u>	<u>384,530</u>
<b>NET POSITION</b>		
Unrestricted	<u>104,980</u>	<u>11,703</u>
Total net position	<u>\$ 104,980</u>	<u>\$ 11,703</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:	\$ -	\$ -
Total operating revenues	<u>-</u>	<u>-</u>
Operating expenses:		
Salaries and wages	91,639	111,567
Payroll fringes	38,899	56,410
Office supplies		17
Duplicating	449	357
Operating supplies	194	370
Building insurance		95
General tort liability insurance	170	170
Surety bonds		13
Communication charges	1,605	1,140
Postage		2
Conference, meeting, and training	3,478	
Motor pool reimbursement		3
Utilities	138	157
Small tools & minor equipment	488	278
Total operating expenses	<u>137,060</u>	<u>170,579</u>
Operating loss	<u>(137,060)</u>	<u>(170,579)</u>
Nonoperating revenues:		
Investment interest	<u>15,710</u>	<u>16,083</u>
Total nonoperating revenues	<u>15,710</u>	<u>16,083</u>
Loss before contributions and transfers	<u>(121,350)</u>	<u>(154,496)</u>
Transfer in	<u>214,627</u>	<u>176,170</u>
Change in net position	93,277	21,674
Net position, beginning of the year	<u>11,703</u>	<u>(9,971)</u>
Net position, end of year	<u>\$ 104,980</u>	<u>\$ 11,703</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
RISK MANAGEMENT  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash paid to suppliers and employees	\$ <u>(138,882)</u>	\$ <u>(162,276)</u>
Net cash used by operating activities	<u>(138,882)</u>	<u>(162,276)</u>
Cash flows from noncapital financing activities:		
Transfer in	<u>214,627</u>	<u>176,170</u>
Net cash provided by noncapital financing activities	<u>214,627</u>	<u>176,170</u>
Cash flows from investing activities:		
Interest on investments	15,710	16,083
Sale of investments	4,290	
Purchase of investments		<u>(116,083)</u>
Net cash provided (used) by investing activities	<u>20,000</u>	<u>(100,000)</u>
Net increase (decrease) in cash and cash equivalents	95,745	(86,106)
Cash and cash equivalents at beginning of year	<u>14,902</u>	<u>101,008</u>
Cash and cash equivalents at end of year	\$ <u><u>110,647</u></u>	\$ <u><u>14,902</u></u>
Reconciliation of operating loss to net cash used by operating activities:		
Operating loss	\$ <u>(137,060)</u>	\$ <u>(170,579)</u>
Adjustments to reconcile operating loss to net cash used by operating activities:		
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	2,443	(2,664)
(Increase) decrease in pension outflow	(5,205)	20,902
Increase (decrease) in accounts payable and other accrued liabilities	(1,164)	1,389
Increase (decrease) in due to other funds	(85)	85
Increase (decrease) in pension inflow	3,446	(17,641)
Increase (decrease) in net pension liability	<u>(1,257)</u>	<u>6,232</u>
Total adjustments	<u>(1,822)</u>	<u>8,303</u>
Net cash used by operating activities	\$ <u><u>(138,882)</u></u>	\$ <u><u>(162,276)</u></u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF NET POSITION  
JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 51,793	\$ 22,352
Investments	919,991	926,023
Due from other funds:		
General fund	2,117	3,033
Total current assets	<u>973,901</u>	<u>951,408</u>
Non-current assets:		
Capital assets:		
Vehicles	273,468	279,763
Less: accumulated depreciation	<u>(231,168)</u>	<u>(256,735)</u>
Total non-current assets	<u>42,300</u>	<u>23,028</u>
Total assets	<u>1,016,201</u>	<u>974,436</u>
<b>LIABILITIES</b>		
Current liabilities:		
Accounts payable		2
Due to other funds:		
General fund	2,187	1,925
Total current liabilities	<u>2,187</u>	<u>1,927</u>
<b>NET POSITION</b>		
Net investment in capital assets	42,300	23,028
Unrestricted	<u>971,714</u>	<u>949,481</u>
Total net position	<u>\$ 1,014,014</u>	<u>\$ 972,509</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Operating revenues:		
Motor fees	\$ 27,519	\$ 22,692
Total operating revenues	<u>27,519</u>	<u>22,692</u>
Operating expenses:		
Vehicle repairs and maintenance	1,026	2,235
Vehicle insurance	7,380	7,380
Comprehensive Insurance	901	
GPS monitoring charges	2,177	2,182
Gas, fuel, and oil	8,582	7,090
Depreciation	<u>22,616</u>	<u>13,872</u>
Total operating expenses	<u>42,682</u>	<u>32,759</u>
Operating income (loss)	<u>(15,163)</u>	<u>(10,067)</u>
Nonoperating revenues:		
Investment interest	43,968	50,066
Gain on sale of capital assets	<u>12,700</u>	
Total nonoperating revenues	<u>56,668</u>	<u>50,066</u>
Income before contributions and transfers	<u>41,505</u>	<u>39,999</u>
Change in net position	41,505	39,999
Net position, beginning of year	<u>972,509</u>	<u>932,510</u>
Net position, end of year	<u>\$ 1,014,014</u>	<u>\$ 972,509</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
INTERNAL SERVICE FUND  
MOTOR POOL  
COMPARATIVE STATEMENTS OF CASH FLOWS  
FOR THE FISCAL YEARS ENDED JUNE 30, 2025 AND 2024

	<u>2025</u>	<u>2024</u>
Cash flows from operating activities:		
Cash received from interfund services provided & used	\$ 28,435	\$ 22,062
Cash payments to suppliers for goods and services	<u>(19,806)</u>	<u>(24,982)</u>
Net cash provided (used) by operating activities	<u>8,629</u>	<u>(2,920)</u>
Cash flows from capital and related financing activities:		
Acquisition of capital assets	(70,796)	
Proceeds from sale of equipment	<u>41,608</u>	
Net cash used for capital and related financing activities	<u>(29,188)</u>	<u>-</u>
Cash flows from investing activities:		
Receipt of interest	43,968	50,066
Sale of investments	6,032	
Purchase of investments		<u>(50,066)</u>
Net cash provided by investing activities	<u>50,000</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents	29,441	(2,920)
Cash and cash equivalents at beginning of year	<u>22,352</u>	<u>25,272</u>
Cash and cash equivalents at end of year	<u>\$ 51,793</u>	<u>\$ 22,352</u>
Reconciliation of operating income to net cash provided (used) by operating activities:		
Operating loss	\$ <u>(15,163)</u>	\$ <u>(10,067)</u>
Adjustments to reconcile operating income to net cash provided (used) by operating activities:		
Depreciation	22,616	13,872
Changes in assets and liabilities:		
(Increase) decrease in due from other funds	916	(630)
Increase (decrease) in accounts payable	(2)	(6,007)
Increase (decrease) in due to other funds	<u>262</u>	<u>(88)</u>
Total adjustments	<u>23,792</u>	<u>7,147</u>
Net cash provided (used) by operating activities	<u>\$ 8,629</u>	<u>\$ (2,920)</u>



# Fiduciary Funds

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Fiduciary Funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds.

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## **Fiduciary Funds –**

**Custodial Funds** – There are eleven different funds established to account for custodial funds net position by the County for the respective programs.

**Taxing Entities** – There are thirty-eight different funds established to account for taxing entries for property taxes handled by the County Treasurer on behalf of the respective taxing entities. These include various funds for school districts, municipalities, and other taxing authorities.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF FIDUCIARY NET POSITION  
JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Taxing Entities	Magistrate Court	Clerk of Court	Family Court	Probate Court	Tax Sales Overage	Public Works	Community Development	Public Defender	Sheriff's Department	Master in Equity	Totals	
												2025	2024
<b>ASSETS</b>													
Cash and cash equivalents	\$ 29,798,746	\$ 1,082,753	\$ 11,082,686	\$ 214,096	\$ 12,552	\$ 468,688	\$ 193,083	\$ 191,517	\$ 25,942	\$ 1,678,049	\$ 431,146	\$ 45,179,258	\$ 40,602,931
Investments	273,497,809		619,189			9,057,920	2,184,876	1,376,802	12,516			286,749,112	246,255,374
Receivables (net of allowance for uncollectible):													
Property taxes	44,515,319	162,413										44,515,319	51,054,931
Due from other agencies	1,059,033											1,221,446	1,190,823
Total assets	348,870,907	1,245,166	11,701,875	214,096	12,552	9,526,608	2,377,959	1,568,319	38,458	1,678,049	431,146	377,665,135	339,104,059
<b>LIABILITIES</b>													
Escrow payable		279,178										279,178	
Due to taxing entities	348,870,907											348,870,907	309,487,702
Due to other agencies		316,392										316,392	289,622
Total liability	348,870,907	595,570	-	-	-	-	-	-	-	-	-	349,466,477	309,777,324
<b>NET POSITION</b>													
Restricted for individuals, organizations and other governments	-	649,596	11,701,875	214,096	12,552	9,526,608	2,377,959	1,568,319	38,458	1,678,049	431,146	28,198,658	29,326,735
Total net position	\$ -	\$ 649,596	\$ 11,701,875	\$ 214,096	\$ 12,552	\$ 9,526,608	\$ 2,377,959	\$ 1,568,319	\$ 38,458	\$ 1,678,049	\$ 431,146	\$ 28,198,658	\$ 29,326,735

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CUSTODIAL FUNDS  
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
(WITH COMPARATIVE TOTALS FOR JUNE 30, 2024)

	Taxing Entities	Magistrate Court	Clerk of Court	Family Court	Probate Court	Tax Sales Overage	Public Works	Community Development	Public Defender	Sheriff's Department	Master in Equity	Totals
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
<b>ADDITIONS</b>												
Taxes	\$ 1,895,933,994	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,895,933,994
Fines and fees		1,805,045	11,091,809	1,676,894	36,400	17,401,825	387,397	521,067	66,097	13,757	5,275,711	38,276,002
Inmate funds collected										2,038,658		2,038,658
Interest (net of increase in fair market value of investments)	13,898,037		29,431			1,298,746	104,296	68,575	595			15,399,680
Total additions	1,909,832,031	1,805,045	11,121,240	1,676,894	36,400	18,700,571	491,693	589,642	66,692	2,052,415	5,275,711	1,951,648,334
<b>DEDUCTIONS</b>												
Taxes and fees paid to other governments	1,909,832,031											1,909,832,031
Fines and fees disbursed		1,971,639	13,194,932	1,686,231	36,820	18,037,663	255,431	464,281		13,533	5,500,317	41,160,847
Inmate funds disbursed										1,703,653		1,703,653
Public defender's funds disbursed									79,880			79,880
Total deductions	1,909,832,031	1,971,639	13,194,932	1,686,231	36,820	18,037,663	255,431	464,281	79,880	1,717,186	5,500,317	1,952,776,411
Change in fiduciary net position	-	(166,594)	(2,073,692)	(9,337)	(420)	662,908	236,262	125,361	(13,188)	335,229	(224,606)	(1,919,291)
Net position, beginning of year	-	816,190	13,775,567	223,433	12,972	8,863,700	2,141,697	1,442,958	51,646	1,342,820	655,752	29,326,735
Net position, end of year	\$ -	\$ 649,596	\$ 11,701,875	\$ 214,096	\$ 12,552	\$ 9,526,608	\$ 2,377,959	\$ 1,568,319	\$ 38,458	\$ 1,678,049	\$ 431,146	\$ 28,198,658

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FIDUCIARY FUNDS  
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES TAXING ENTITIES  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	<u>2025</u>	<u>2024</u>
<b>ASSETS</b>		
Cash and cash equivalent	\$ 29,798,746	\$ 23,841,587
Investments	273,497,813	233,543,936
Property taxes receivable	44,515,318	51,054,931
Due from other agencies	<u>1,059,033</u>	<u>1,047,248</u>
Total assets	<u>\$ 348,870,910</u>	<u>\$ 309,487,702</u>
<b>LIABILITIES</b>		
Due to taxing units	<u>\$ 348,870,910</u>	<u>\$ 309,487,702</u>
Total liabilities	<u>\$ 348,870,910</u>	<u>\$ 309,487,702</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Lexington School District 1</u>				
ASSETS				
Cash and cash equivalents	\$ 3,913,812	\$ 570,357,072	\$ 571,762,023	\$ 2,508,861
Investments	60,513,729	64,604,844	60,513,729	64,604,844
Property taxes receivable	22,283,528	32,986,221	35,009,473	20,260,276
	<u>\$ 86,711,069</u>	<u>\$ 667,948,137</u>	<u>\$ 667,285,225</u>	<u>\$ 87,373,981</u>
LIABILITIES				
Due to taxing unit	\$ 86,711,069	\$ 667,948,137	\$ 667,285,225	\$ 87,373,981
	<u>\$ 86,711,069</u>	<u>\$ 667,948,137</u>	<u>\$ 667,285,225</u>	<u>\$ 87,373,981</u>
<u>Lexington School District 2</u>				
ASSETS				
Cash and cash equivalents	\$ 1,441,977	\$ 216,341,952	\$ 216,354,918	\$ 1,429,011
Investments	19,126,385	16,711,668	19,126,386	16,711,667
Property taxes receivable	10,061,599	12,562,207	15,350,242	7,273,564
	<u>\$ 30,629,961</u>	<u>\$ 245,615,827</u>	<u>\$ 250,831,546</u>	<u>\$ 25,414,242</u>
LIABILITIES				
Due to taxing unit	\$ 30,629,961	\$ 245,615,827	\$ 250,831,546	\$ 25,414,242
	<u>\$ 30,629,961</u>	<u>\$ 245,615,827</u>	<u>\$ 250,831,546</u>	<u>\$ 25,414,242</u>
<u>Lexington School District 3</u>				
ASSETS				
Cash and cash equivalents	\$ 402,600	\$ 57,234,283	\$ 57,444,163	\$ 192,720
Investments	14,505,598	7,461,694	14,505,598	7,461,694
Property taxes receivable	1,986,337	2,481,641	2,936,802	1,531,176
	<u>\$ 16,894,535</u>	<u>\$ 67,177,618</u>	<u>\$ 74,886,563</u>	<u>\$ 9,185,590</u>
LIABILITIES				
Due to taxing unit	\$ 16,894,535	\$ 67,177,618	\$ 74,886,563	\$ 9,185,590
	<u>\$ 16,894,535</u>	<u>\$ 67,177,618</u>	<u>\$ 74,886,563</u>	<u>\$ 9,185,590</u>
<u>Lexington School District 4</u>				
ASSETS				
Cash and cash equivalents	\$ 578,361	\$ 74,963,364	\$ 75,232,690	\$ 309,035
Investments	4,875,331	3,965,156	4,875,332	3,965,155
Property taxes receivable	2,419,364	3,510,546	3,864,816	2,065,094
	<u>\$ 7,873,056</u>	<u>\$ 82,439,066</u>	<u>\$ 83,972,838</u>	<u>\$ 6,339,284</u>
LIABILITIES				
Due to taxing unit	\$ 7,873,056	\$ 82,439,066	\$ 83,972,838	\$ 6,339,284
	<u>\$ 7,873,056</u>	<u>\$ 82,439,066</u>	<u>\$ 83,972,838</u>	<u>\$ 6,339,284</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Lexington School District 5</u>				
ASSETS				
Cash and cash equivalents	\$ 2,782,126	\$ 479,992,324	\$ 480,864,452	\$ 1,909,998
Investments	106,581,399	163,983,947	106,581,400	163,983,946
Property taxes receivable	8,922,610	15,285,309	15,281,250	8,926,669
	<u>\$ 118,286,135</u>	<u>\$ 659,261,580</u>	<u>\$ 602,727,102</u>	<u>\$ 174,820,613</u>
LIABILITIES				
Due to taxing unit	\$ 118,286,135	\$ 659,261,580	\$ 602,727,102	\$ 174,820,613
	<u>\$ 118,286,135</u>	<u>\$ 659,261,580</u>	<u>\$ 602,727,102</u>	<u>\$ 174,820,613</u>
<u>Town of Batesburg-Leesville</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,069,717	\$ 2,069,717	\$ -
Property taxes receivable	216,779	232,055	314,421	134,413
	<u>\$ 216,779</u>	<u>\$ 2,301,772</u>	<u>\$ 2,384,138</u>	<u>\$ 134,413</u>
LIABILITIES				
Due to taxing unit	\$ 216,779	\$ 2,301,772	\$ 2,384,138	\$ 134,413
	<u>\$ 216,779</u>	<u>\$ 2,301,772</u>	<u>\$ 2,384,138</u>	<u>\$ 134,413</u>
<u>City of Cayce</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,891,397	\$ 4,891,397	\$ -
Property taxes receivable	642,529	471,213	847,756	265,986
	<u>\$ 642,529</u>	<u>\$ 5,362,610</u>	<u>\$ 5,739,153</u>	<u>\$ 265,986</u>
LIABILITIES				
Due to taxing unit	\$ 642,529	\$ 5,362,610	\$ 5,739,153	\$ 265,986
	<u>\$ 642,529</u>	<u>\$ 5,362,610</u>	<u>\$ 5,739,153</u>	<u>\$ 265,986</u>
<u>Town of Chapin</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 377,459	\$ 377,459	\$ -
Property taxes receivable	30,040	49,920	49,538	30,422
	<u>\$ 30,040</u>	<u>\$ 427,379</u>	<u>\$ 426,997</u>	<u>\$ 30,422</u>
LIABILITIES				
Due to taxing unit	\$ 30,040	\$ 427,379	\$ 426,997	\$ 30,422
	<u>\$ 30,040</u>	<u>\$ 427,379</u>	<u>\$ 426,997</u>	<u>\$ 30,422</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Town of Gilbert</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 12,303	\$ 12,303	\$ -
Property taxes receivable	1,038	1,847	1,965	920
	<u>\$ 1,038</u>	<u>\$ 14,150</u>	<u>\$ 14,268</u>	<u>\$ 920</u>
LIABILITIES				
Due to taxing unit	\$ 1,038	\$ 14,150	\$ 14,268	\$ 920
	<u>\$ 1,038</u>	<u>\$ 14,150</u>	<u>\$ 14,268</u>	<u>\$ 920</u>
 <u>Town of Lexington</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 4,375,996	\$ 4,375,996	\$ -
Property taxes receivable	237,096	432,012	413,958	255,150
	<u>\$ 237,096</u>	<u>\$ 4,808,008</u>	<u>\$ 4,789,954</u>	<u>\$ 255,150</u>
LIABILITIES				
Due to taxing unit	\$ 237,096	\$ 4,808,008	\$ 4,789,954	\$ 255,150
	<u>\$ 237,096</u>	<u>\$ 4,808,008</u>	<u>\$ 4,789,954</u>	<u>\$ 255,150</u>
 <u>Town of Pelion</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 64,596	\$ 64,596	\$ -
Property taxes receivable	3,487	7,066	5,938	4,615
	<u>\$ 3,487</u>	<u>\$ 71,662</u>	<u>\$ 70,534</u>	<u>\$ 4,615</u>
LIABILITIES				
Due to taxing unit	\$ 3,487	\$ 71,662	\$ 70,534	\$ 4,615
	<u>\$ 3,487</u>	<u>\$ 71,662</u>	<u>\$ 70,534</u>	<u>\$ 4,615</u>
 <u>Town of Summit</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 7,127	\$ 7,127	\$ -
Property taxes receivable	470	776	791	455
	<u>\$ 470</u>	<u>\$ 7,903</u>	<u>\$ 7,918</u>	<u>\$ 455</u>
LIABILITIES				
Due to taxing unit	\$ 470	\$ 7,903	\$ 7,918	\$ 455
	<u>\$ 470</u>	<u>\$ 7,903</u>	<u>\$ 7,918</u>	<u>\$ 455</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Town of Swansea</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 282,332	\$ 282,332	\$ -
Property taxes receivable	25,691	57,325	50,333	32,683
	<u>\$ 25,691</u>	<u>\$ 339,657</u>	<u>\$ 332,665</u>	<u>\$ 32,683</u>
LIABILITIES				
Due to taxing unit	\$ 25,691	\$ 339,657	\$ 332,665	\$ 32,683
	<u>\$ 25,691</u>	<u>\$ 339,657</u>	<u>\$ 332,665</u>	<u>\$ 32,683</u>
<u>City of West Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 7,533,745	\$ 7,533,745	\$ -
Property taxes receivable	658,948	1,045,262	1,104,727	599,483
	<u>\$ 658,948</u>	<u>\$ 8,579,007</u>	<u>\$ 8,638,472</u>	<u>\$ 599,483</u>
LIABILITIES				
Due to taxing unit	\$ 658,948	\$ 8,579,007	\$ 8,638,472	\$ 599,483
	<u>\$ 658,948</u>	<u>\$ 8,579,007</u>	<u>\$ 8,638,472</u>	<u>\$ 599,483</u>
<u>Town of Irmo</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 546,537	\$ 546,537	\$ -
LIABILITIES				
Due to taxing unit	\$ -	\$ 546,537	\$ 546,537	\$ -
	<u>\$ -</u>	<u>\$ 546,537</u>	<u>\$ 546,537</u>	<u>\$ -</u>
<u>Town of Springdale</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 861,509	\$ 861,509	\$ -
Property taxes receivable	50,569	102,847	94,072	59,344
	<u>\$ 50,569</u>	<u>\$ 964,356</u>	<u>\$ 955,581</u>	<u>\$ 59,344</u>
LIABILITIES				
Due to taxing unit	\$ 50,569	\$ 964,356	\$ 955,581	\$ 59,344
	<u>\$ 50,569</u>	<u>\$ 964,356</u>	<u>\$ 955,581</u>	<u>\$ 59,344</u>
<u>City of Columbia</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,586,915	\$ 2,586,915	\$ -
Property taxes receivable	119,634	260,738	233,659	146,713
	<u>\$ 119,634</u>	<u>\$ 2,847,653</u>	<u>\$ 2,820,574</u>	<u>\$ 146,713</u>
LIABILITIES				
Due to taxing unit	\$ 119,634	\$ 2,847,653	\$ 2,820,574	\$ 146,713
	<u>\$ 119,634</u>	<u>\$ 2,847,653</u>	<u>\$ 2,820,574</u>	<u>\$ 146,713</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Tax Fund (Clearing)</u>				
ASSETS				
Cash and cash equivalents	\$ (6,190,620)	\$ 711,920,141	\$ 711,981,123	\$ (6,251,602)
Investments	6,753,180	6,744,124	6,753,180	6,744,124
	<u>\$ 562,560</u>	<u>\$ 718,664,265</u>	<u>\$ 718,734,303</u>	<u>\$ 492,522</u>
LIABILITIES				
Due to taxing unit	\$ 562,560	\$ 718,664,265	\$ 718,734,303	\$ 492,522
	<u>\$ 562,560</u>	<u>\$ 718,664,265</u>	<u>\$ 718,734,303</u>	<u>\$ 492,522</u>
<u>Lexington Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 64,308,204	\$ 64,308,204	\$ -
Property taxes receivable	1,314,168	1,840,031	2,065,580	1,088,619
	<u>\$ 1,314,168</u>	<u>\$ 66,148,235</u>	<u>\$ 66,373,784</u>	<u>\$ 1,088,619</u>
LIABILITIES				
Due to taxing unit	\$ 1,314,168	\$ 66,148,235	\$ 66,373,784	\$ 1,088,619
	<u>\$ 1,314,168</u>	<u>\$ 66,148,235</u>	<u>\$ 66,373,784</u>	<u>\$ 1,088,619</u>
<u>Lexington Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 316,317	\$ 11,831,980	\$ 11,901,286	\$ 247,011
Investments	5,210,257	4,155,447	5,210,257	4,155,447
Property taxes receivable	380,783	536,860	602,207	315,436
	<u>\$ 5,907,357</u>	<u>\$ 16,524,287</u>	<u>\$ 17,713,750</u>	<u>\$ 4,717,894</u>
LIABILITIES				
Due to taxing unit	\$ 5,907,357	\$ 16,524,287	\$ 17,713,750	\$ 4,717,894
	<u>\$ 5,907,357</u>	<u>\$ 16,524,287</u>	<u>\$ 17,713,750</u>	<u>\$ 4,717,894</u>
<u>Irmo/Chapin Recreation Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 6,391,308	\$ 6,391,308	\$ -
Property taxes receivable	360,957	622,245	630,887	352,315
	<u>\$ 360,957</u>	<u>\$ 7,013,553</u>	<u>\$ 7,022,195</u>	<u>\$ 352,315</u>
LIABILITIES				
Due to taxing unit	\$ 360,957	\$ 7,013,553	\$ 7,022,195	\$ 352,315
	<u>\$ 360,957</u>	<u>\$ 7,013,553</u>	<u>\$ 7,022,195</u>	<u>\$ 352,315</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Irmo/Chapin Recreation Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 276,572	\$ 3,953,761	\$ 4,052,042	\$ 178,291
Investments	830,800	1,134,765	830,800	1,134,765
Property taxes receivable	203,366	347,658	352,636	198,388
	<u>\$ 1,310,738</u>	<u>\$ 5,436,184</u>	<u>\$ 5,235,478</u>	<u>\$ 1,511,444</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,310,738</u>	<u>\$ 5,436,184</u>	<u>\$ 5,235,478</u>	<u>\$ 1,511,444</u>
<u>Fire Department Premium Tax Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 21,482	\$ 1,050,644	\$ 1,049,185	\$ 22,941
Due from other agencies	1,047,248	1,059,033	1,047,248	1,059,033
	<u>\$ 1,068,730</u>	<u>\$ 2,109,677</u>	<u>\$ 2,096,433</u>	<u>\$ 1,081,974</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,068,730</u>	<u>\$ 2,109,677</u>	<u>\$ 2,096,433</u>	<u>\$ 1,081,974</u>
<u>Midlands Technical Support Fund</u>				
ASSETS				
Cash and cash equivalents	\$ (525,123)	\$ 6,034,103	\$ 5,564,293	\$ (55,313)
Investments	397,890	-	397,890	-
Property taxes receivable	398,114	583,600	639,990	341,724
	<u>\$ 270,881</u>	<u>\$ 6,617,703</u>	<u>\$ 6,602,173</u>	<u>\$ 286,411</u>
LIABILITIES				
Due to taxing unit	<u>\$ 270,881</u>	<u>\$ 6,617,703</u>	<u>\$ 6,602,173</u>	<u>\$ 286,411</u>
	<u>\$ 270,881</u>	<u>\$ 6,617,703</u>	<u>\$ 6,602,173</u>	<u>\$ 286,411</u>
<u>Midlands Technical Capital Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 47,433	\$ 4,086,878	\$ 3,963,590	\$ 170,721
Investments	1,616,028	1,999,006	1,616,028	1,999,006
Property taxes receivable	188,210	275,948	302,556	161,602
	<u>\$ 1,851,671</u>	<u>\$ 6,361,832</u>	<u>\$ 5,882,174</u>	<u>\$ 2,331,329</u>
LIABILITIES				
Due to taxing unit	<u>\$ 1,851,671</u>	<u>\$ 6,361,832</u>	<u>\$ 5,882,174</u>	<u>\$ 2,331,329</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Riverbanks Park Support Fund</u>				
ASSETS				
Property taxes receivable	\$ 25,400	\$ 54,302	\$ 54,695	\$ 25,007
LIABILITIES				
Due to taxing unit	\$ 25,400	\$ 54,302	\$ 54,695	\$ 25,007
<u>Riverbanks Park Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,163,715	\$ 2,163,715	\$ -
Property taxes receivable	120,378	198,558	196,478	122,458
	<u>\$ 120,378</u>	<u>\$ 2,362,273</u>	<u>\$ 2,360,193</u>	<u>\$ 122,458</u>
LIABILITIES				
Due to taxing unit	\$ 120,378	\$ 2,362,273	\$ 2,360,193	\$ 122,458
<u>Irmo Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,046,524	\$ 3,046,524	\$ -
Property taxes receivable	273,590	378,116	440,038	211,668
	<u>\$ 273,590</u>	<u>\$ 3,424,640</u>	<u>\$ 3,486,562</u>	<u>\$ 211,668</u>
LIABILITIES				
Due to taxing unit	\$ 273,590	\$ 3,424,640	\$ 3,486,562	\$ 211,668
<u>Tax Installment Pay. Prog.</u>				
ASSETS				
Cash and cash equivalents	\$ 168,873	\$ 318,836	\$ 301,160	\$ 186,549
LIABILITIES				
Due to taxing unit	\$ 168,873	\$ 318,836	\$ 301,160	\$ 186,549
<u>City of Columbia Fire District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 615,740	\$ 615,740	\$ -
Property taxes receivable	24,277	53,259	46,975	30,561
	<u>\$ 24,277</u>	<u>\$ 668,999</u>	<u>\$ 662,715</u>	<u>\$ 30,561</u>
LIABILITIES				
Due to taxing unit	\$ 24,277	\$ 668,999	\$ 662,715	\$ 30,561

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Vehicle Tax Clearing Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 41,712	\$ -	\$ -	\$ 41,712
LIABILITIES				
Due to taxing unit	\$ 41,712	\$ -	\$ -	\$ 41,712
<u>Hollow Creek Watershed</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 9,806	\$ 9,806	\$ -
Property taxes receivable	2,158	2,044	2,966	1,236
	<u>\$ 2,158</u>	<u>\$ 11,850</u>	<u>\$ 12,772</u>	<u>\$ 1,236</u>
LIABILITIES				
Due to taxing unit	\$ 2,158	\$ 11,850	\$ 12,772	\$ 1,236
<u>1% School Property Tax Relief</u>				
ASSETS				
Cash and cash equivalents	\$ 20,531,442	\$ 58,748,407	\$ 50,409,093	\$ 28,870,756
Investments	13,055,343	2,696,124	13,055,343	2,696,124
	<u>\$ 33,586,785</u>	<u>\$ 61,444,531</u>	<u>\$ 63,464,436</u>	<u>\$ 31,566,880</u>
LIABILITIES				
Due to taxing unit	\$ 33,586,785	\$ 61,444,531	\$ 63,464,436	\$ 31,566,880
<u>City of Cayce TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 3,187,641	\$ 3,187,641	\$ -
Property tax receivable	-	1,105	-	1,105
	<u>\$ -</u>	<u>\$ 3,188,746</u>	<u>\$ 3,187,641</u>	<u>\$ 1,105</u>
LIABILITIES				
Due to taxing unit	\$ -	\$ 3,188,746	\$ 3,187,641	\$ 1,105
<u>West Columbia TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 2,317,007	\$ 2,317,007	\$ -
Property tax receivable	59,534	77,051	93,564	43,021
	<u>\$ 59,534</u>	<u>\$ 2,394,058</u>	<u>\$ 2,410,571</u>	<u>\$ 43,021</u>
LIABILITIES				
Due to taxing unit	\$ 59,534	\$ 2,394,058	\$ 2,410,571	\$ 43,021

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ALL FIDUCIARY FUNDS  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
YEAR ENDED JUNE 30, 2025

	Balance July 1, 2024	Additions	Deductions	Balance June 30, 2025
<u>Town of Lexington TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 369,005	\$ 369,005	\$ -
Property tax receivable	3,780	6,919	10,699	-
	<u>\$ 3,780</u>	<u>\$ 375,924</u>	<u>\$ 379,704</u>	<u>\$ -</u>
LIABILITIES				
Due to taxing unit	<u>\$ 3,780</u>	<u>\$ 375,924</u>	<u>\$ 379,704</u>	<u>\$ -</u>
<u>Town of Lexington Mill TIF District</u>				
ASSETS				
Cash and cash equivalents	\$ -	\$ 142,942	\$ 142,942	\$ -
Property tax receivable	-	5,282		5,282
	<u>\$ -</u>	<u>\$ 148,224</u>	<u>\$ 142,942</u>	<u>\$ 5,282</u>
LIABILITIES				
Due to taxing unit	<u>\$ -</u>	<u>\$ 148,224</u>	<u>\$ 142,942</u>	<u>\$ 5,282</u>
<u>Irmo Fire District Bond Fund</u>				
ASSETS				
Cash and cash equivalents	\$ 34,623	\$ 473,828	\$ 470,396	\$ 38,055
Investments	77,996	41,040	77,995	41,041
Property taxes receivable	40,497	54,547	65,111	29,933
	<u>\$ 153,116</u>	<u>\$ 569,415</u>	<u>\$ 613,502</u>	<u>\$ 109,029</u>
LIABILITIES				
Due to taxing unit	<u>\$ 153,116</u>	<u>\$ 569,415</u>	<u>\$ 613,502</u>	<u>\$ 109,029</u>
<u>Total Fiduciary Funds</u>				
ASSETS				
Cash and cash equivalents	\$ 23,841,587	\$ 2,303,469,098	\$ 2,297,511,939	\$ 29,798,746
Investments	233,543,936	273,497,815	233,543,938	273,497,813
Receivables (net of allowance for uncollectibles):				
Property taxes	51,054,931	74,524,510	81,064,123	44,515,318
Due from other agencies	1,047,248	1,059,033	1,047,248	1,059,033
Total assets	<u>\$ 309,487,702</u>	<u>\$ 2,652,550,456</u>	<u>\$ 2,613,167,248</u>	<u>\$ 348,870,910</u>
LIABILITIES				
Due to taxing units	<u>\$ 309,487,702</u>	<u>\$ 2,652,550,456</u>	<u>\$ 2,613,167,248</u>	<u>\$ 348,870,910</u>
Total liabilities	<u>\$ 309,487,702</u>	<u>\$ 2,652,550,456</u>	<u>\$ 2,613,167,248</u>	<u>\$ 348,870,910</u>



# **Capital Assets Used In The Operation Of Governmental Funds**

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 COMPARATIVE SCHEDULES OF CAPITAL ASSETS - BY SOURCE  
 JUNE 30, 2025

	<u>2025</u>	<u>2024</u>
Governmental funds capital assets:		
General fund & other special revenue funds		
Land	\$ 34,819,838	\$ 36,285,786
Buildings	113,892,331	113,834,157
Improvements other than buildings	3,548,300	3,515,250
Machinery and equipment	36,364,481	32,320,157
Office furniture and equipment	18,872,432	17,295,515
Vehicles	76,212,991	68,433,711
Books	3,955,122	3,469,583
Construction in progress	14,770,913	18,228,524
Infrastructure	319,201,427	308,096,390
Right of use lease, net of amortization	<u>73,080</u>	<u>128,714</u>
Total general & other special revenue funds capital assets	<u>621,710,915</u>	<u>601,607,787</u>
Internal service funds		
Vehicles	<u>273,468</u>	<u>279,763</u>
Total internal service funds capital assets	<u>273,468</u>	<u>279,763</u>
Total governmental funds capital assets	<u>\$ 621,984,383</u>	<u>\$ 601,887,550</u>
Investment in capital assets by source:		
General fund	\$ 124,215,532	\$ 114,792,823
Special revenue funds	363,491,154	353,577,200
Capital projects funds	127,497,952	127,329,291
Internal service funds	273,468	279,763
Donations	6,491,277	5,897,473
Confiscated	<u>15,000</u>	<u>11,000</u>
Total investment in capital assets	<u>\$ 621,984,383</u>	<u>\$ 601,887,550</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CAPITAL ASSETS - BY FUNCTION  
 JUNE 30, 2025

	Land	Buildings	Improvements Other Than Buildings	Machinery and Equipment	Office Furniture and Equipment	Vehicles	Paved Roads	Dirt Roads	Books	Construction in Progress	Right of Use Lease, net of Amortization	Total
General Administrative	\$ 6,569,642	\$ 21,094,095	\$ 500,645	\$ 350,482	\$ 4,520,414	\$ 688,226	\$ -	\$ -	\$ -	\$ 4,721,493	\$ 73,080	\$ 38,518,077
General Services		7,537,053	34,347	754,175	17,024	1,291,154						9,633,753
Public Works	140,345	533,464	106,065	15,135,829	114,589	8,446,316	257,006,914	62,194,513		1,264,401		344,942,436
Public Safety	3,010,857	27,349,428	828,128	12,380,205	2,544,933	43,344,287				1,786,904		91,244,742
Judicial	115,350	19,265,877	348,072	199,668	592,288	904,023				9,979		21,435,257
Law Enforcement	78,700	18,316,293	464,397	7,491,074	5,277,094	21,021,827						52,649,385
Boards and Commissions					4,622,955	8,827						4,631,782
Health and Human Services	1,591,638	8,131,835	370,754	53,048	11,967	59,285						10,218,527
Economic Development	22,530,821					22,403				6,988,136		29,541,360
Library	782,485	11,664,286	895,892		1,171,168	700,111			3,955,122			19,169,064
<b>Total Capital Assets</b>	<b>\$ 34,819,838</b>	<b>\$ 113,892,331</b>	<b>\$ 3,548,300</b>	<b>\$ 36,364,481</b>	<b>\$ 18,872,432</b>	<b>\$ 76,486,459</b>	<b>\$ 257,006,914</b>	<b>\$ 62,194,513</b>	<b>\$ 3,955,122</b>	<b>\$ 14,770,913</b>	<b>\$ 73,080</b>	<b>\$ 621,984,383</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS  
 SCHEDULE OF CHANGES IN CAPITAL ASSETS - BY FUNCTION  
 FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Capital Assets July 1, 2024	Additions	Deductions	Adjustments	Transfers	Capital Assets June 30, 2025
General Administrative	\$ 33,308,460	\$ 107,484	\$ (569,827)	\$ (55,634) *	\$ 1,006,101	\$ 33,796,584
General Services	9,161,208	583,145	(158,287)		47,687	9,633,753
Public Works	331,624,593	5,307,390	(1,647,491)		8,393,543	343,678,035
Public Safety	83,039,026	9,835,654	(3,475,556)		58,714	89,457,838
Judicial	21,333,257	147,728	(55,707)			21,425,278
Law Enforcement	48,689,791	5,879,329	(1,975,025)		55,290	52,649,385
Boards and Commissions	3,649,377	982,405				4,631,782
Health and Human Services	10,225,535		(7,008)			10,218,527
Economic Development	24,019,172		(1,465,948)			22,553,224
Library	18,608,607	1,288,117	(727,660)			19,169,064
Construction in Progress	11,452,971	7,740,950	(1,742,150)	(2,392,883)**	(1,006,101)	14,052,787
Construction in Progress - Infrastructure	6,775,553	2,497,807			(8,555,234)	718,126
<b>Total Capital Assets</b>	<b>\$ 601,887,550</b>	<b>\$ 34,370,009</b>	<b>\$ (11,824,659)</b>	<b>\$ (2,448,517)</b>	<b>\$ -</b>	<b>\$ 621,984,383</b>

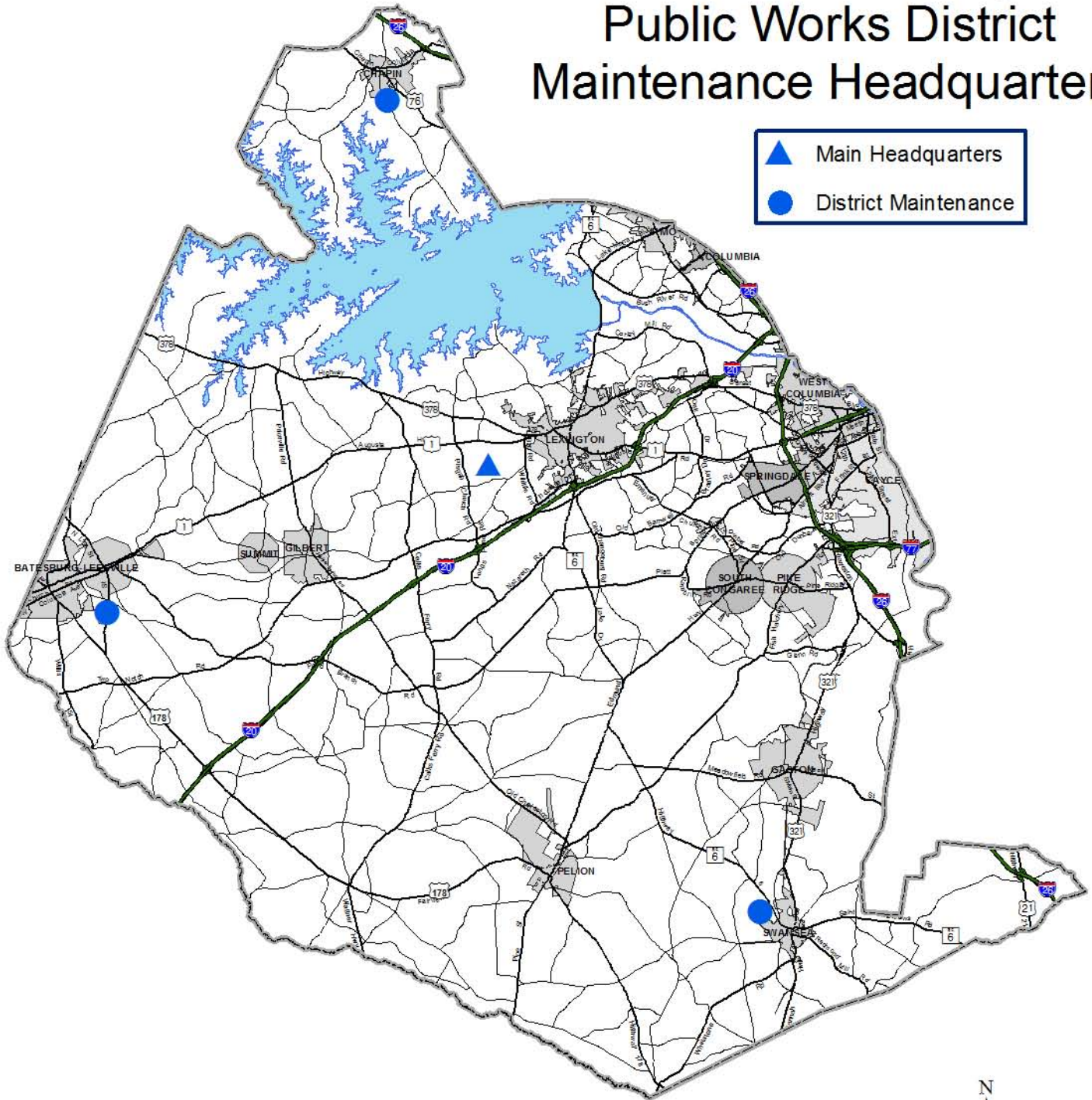
\*Adjustment to reflect net amount of right to use lease assets, to include amortization.

\*\*Adjustment to compensate change in cost per acre for land sold in Industrial Parks still in CIP.

# Supplementary

## Lexington County Public Works District Maintenance Headquarters

- ▲ Main Headquarters
- District Maintenance





# Supplementary

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The supplementary section includes information on enterprise capital assets and schedules of principal and interest payments to maturity. The enterprise fund capital assets schedules include: a comparison schedule of each enterprise fund capital asset for this fiscal year and the previous fiscal year and a schedule of changes in enterprise fund capital assets for this fiscal year. The schedules of principal and interest payments to maturity include all Lexington County issued bonds and enterprise fund revenue bonds, long-term notes, and capital leases.

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COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ENTERPRISE FUNDS  
 SCHEDULE OF ENTERPRISE FUND CAPITAL ASSETS  
 JUNE 30, 2025  
 (WITH COMPARATIVE TOTALS FOR YEAR ENDED JUNE 30, 2024)

	Total Basis of Capital Assets	Accumulated Depreciation	Totals Year Ended June 30,	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Land	\$ 3,726,990	\$ -	\$ 3,726,990	\$ 3,683,053
Buildings	10,985,560	3,346,663	7,638,897	7,960,405
Improvements	11,955,500	7,771,494	4,184,006	4,793,242
Machinery and Equipment	12,386,671	7,629,116	4,757,555	4,540,075
Office Furniture and Equipment	36,595	22,980	13,615	9,573
Vehicles	2,124,394	1,698,312	426,082	601,975
Construction in Progress	12,672,197	-	12,672,197	4,293,412
<b>TOTAL</b>	<u>\$ 53,887,907</u>	<u>\$ 20,468,565</u>	<u>\$ 33,419,342</u>	<u>\$ 25,881,735</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
ENTERPRISE FUNDS  
SCHEDULE OF CHANGES IN ENTERPRISE FUND CAPITAL ASSETS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Balance at Beginning of Year	Additions	Deductions	Transfers	Balance at End of Year
Land	\$ 3,683,053	\$ 43,937	\$ -	\$ -	\$ 3,726,990
Buildings	11,018,483	-	(19,923)	(13,000)	10,985,560
Improvements	11,960,435	35,000	(39,935)	-	11,955,500
Machinery and Equipment	11,843,848	2,648,354	(2,118,531)	13,000	12,386,671
Office Furniture and Equipment	30,149	6,446	-	-	36,595
Vehicles	2,363,080	88,712	(327,398)	-	2,124,394
Construction in Progress	4,293,412	8,378,785	-	-	12,672,197
Total Cost or Basis	45,192,460	11,201,234	(2,505,787)	-	53,887,907
Accumulated Depreciation	(19,310,725)	(2,707,138)	1,549,298	-	(20,468,565)
NET CAPITAL ASSETS	<u>\$ 25,881,735</u>	<u>\$ 8,494,096</u>	<u>\$ (956,489)</u>	<u>\$ -</u>	<u>\$ 33,419,342</u>

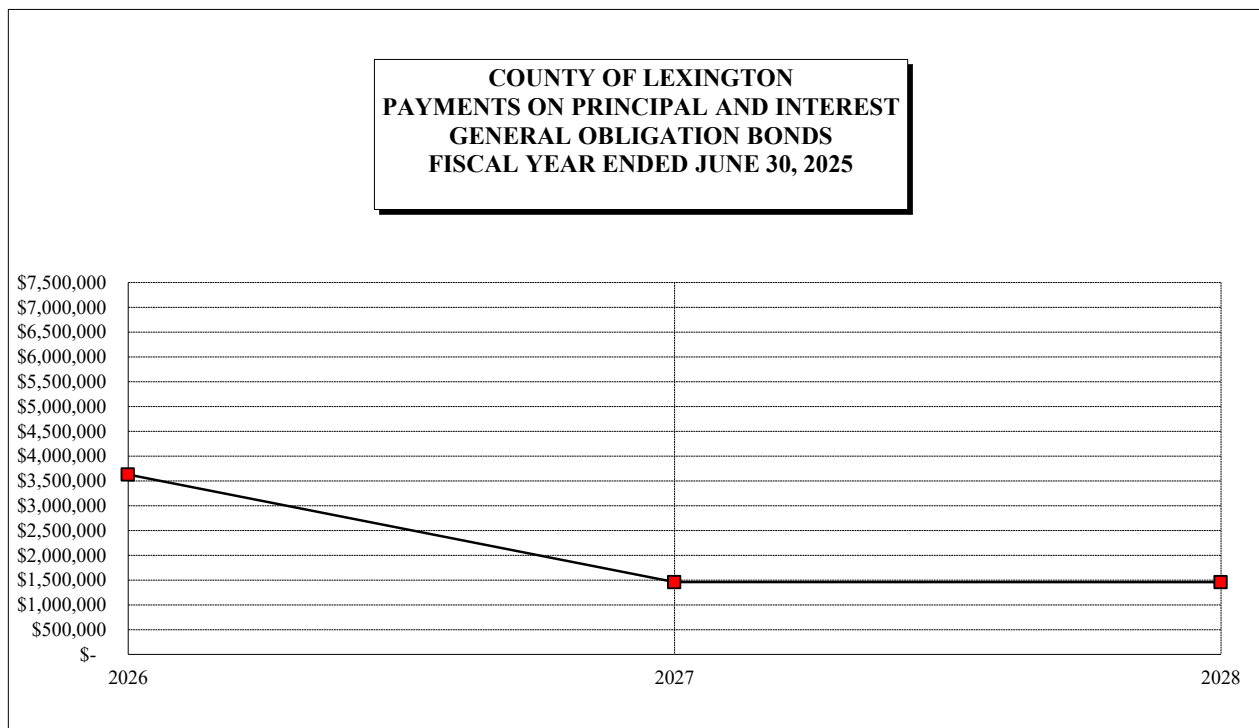
COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL OBLIGATION BONDS  
 YEAR ENDED JUNE 30, 2025

General Obligation Bonds: Disposition of Proceeds:	Issue Date	Issue Amount	Interest Rate	Maturity Rate	Final Maturity Date	Outstanding		Principal		Amounts Due in One Year	Interest Matured and Paid
						7/1/2024	6/30/2025	Issued	Retired		
Courthouse Campus Plan (Refunding of 10-07-10)	3/26/2020	12,200,000	1.30%	Annually	2/1/2028	\$ 5,215,000	\$ -	\$ 2,755,000	\$ 2,460,000	\$ 2,190,000	\$ 260,750
Saxe Gotha (Refunding of 12-01-06) 911 Center, County Industrial Pks	2/13/2013	24,885,000	1.99%	Annually	2/1/2028	4,905,000		1,180,000	3,725,000	1,210,000	130,737
Total General Obligation Bonds (1)						<u>\$ 10,120,000</u>	<u>\$ -</u>	<u>\$ 3,935,000</u>	<u>\$ 6,185,000</u>	<u>\$ 3,400,000</u>	<u>\$ 391,487</u>

(1) This total includes only general obligation debt. The amount of compensated absences in the form of accrued vacation benefits totaling \$ 6,199,084 as of June 30, 2025, are not reflected in this schedule. The outstanding balance of \$6,185,000 (as shown above) plus accrued compensated absences, equal total general long-term debt as of June 30, 2025 amounting to \$12,384,084 as disclosed in the notes to the financial statements.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY  
 GENERAL OBLIGATION BONDS PAYABLE FROM AD VALOREM TAXES  
 JUNE 30, 2025

Fiscal Year Ended June 30,	Principal	Interest	Total
2026	\$ 3,400,000	\$ 227,188	\$ 3,627,188
2027	1,370,000	88,950	1,458,950
2028	1,415,000	45,250	1,460,250
	<u>\$ 6,185,000</u>	<u>\$ 361,388</u>	<u>\$ 6,546,388</u>



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2025

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2013, \$24,885,000

PROCEEDS: Saxe Gotha (Refunding portion of 12-01-2006 series \$2,005,000), 911 Communications Center,  
 County Industrial Parks

DATED: February 13, 2013

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2025	\$ 52,094	\$ -	\$ 52,094
2/1/2026	52,094	1,210,000	1,262,094
8/1/2026	37,725		37,725
2/1/2027	37,725	1,240,000	1,277,725
8/1/2027	19,125		19,125
2/1/2028	<u>19,125</u>	<u>1,275,000</u>	<u>1,294,125</u>
TOTALS	<u>\$ 217,888</u>	<u>\$ 3,725,000</u>	<u>\$ 3,942,888</u>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF PRINCIPAL AND INTEREST PAYMENTS TO MATURITY  
 YEAR ENDED JUNE 30, 2025

ISSUE: County of Lexington, South Carolina  
 General Obligation Bonds, Series 2020A, \$12,200,000

PROCEEDS: Courthouse & Campus Plan Construction (Refunding of 10-07-2010 series \$25,748,176)

DATED: March 26, 2020

PAYING AGENT AND REGISTRAR: U.S. Bank National Association

DATE DUE	INTEREST	PRINCIPAL	TOTAL
8/1/2025	\$ 61,500	\$ -	\$ 61,500
2/1/2026	61,500	2,190,000	2,251,500
8/1/2026	6,750		6,750
2/1/2027	6,750	130,000	136,750
8/1/2027	3,500		3,500
2/1/2028	3,500	140,000	143,500
	<u>143,500</u>	<u>2,460,000</u>	<u>2,603,500</u>
TOTALS	<u>\$ 143,500</u>	<u>\$ 2,460,000</u>	<u>\$ 2,603,500</u>

COUNTY OF LEXINGTON  
SCHEDULE OF COURT FINES, FEES, ASSESSMENTS AND SURCHARGES  
YEAR ENDING JUNE 30, 2025

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**Total Court Fines and Assessments**

Court Fines and Assessments Collected	\$ 3,407,408
Court Fines and Assessments Remitted to State Treasurer	<u>(2,226,332)</u>
Total Court Fines and Assessments Retained by County	<u>\$ 1,181,076</u>

**Surcharges and Assessments retained for Victims Services**

Surcharges Collected and Retained	\$ 128,721
Assessments Retained	<u>-</u>
Total Surcharges and Assessments Retained for Victims Services	<u>\$ 128,721</u>

**Victims Services Collected**

Carryforward from Previous Year, Beginning Balance	\$ 31,160
Victims Service Revenue	
Victims Service Fines Retained by County	-
Victims Service Assessments Retained by County	137,770
Victims Service Surcharges Retained by County	128,721
General Funds Allocated to Victims	<u>-</u>
Total Funds Allocated to Victims Service Fund + Beginning Balance (A)	297,651
Expenditures for Victims Service Program	
Operating Expenditures	382,877
General Funds Received from Victims Service Fund	<u>-</u>
Total Expenditures from Victims Service Fund/Program (B)	<u>382,877</u>
Total Victims Service Funds Retained by County (A-B)	<u>(85,226)</u>
Carryforward Funds, Ending Balance	<u>\$ (85,226)</u>

COUNTY OF LEXINGTON  
 SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - E-911 Fund  
 YEAR ENDING JUNE 30, 2025

	<u>YTD ACTUAL E-911 FUND</u>
<b>Revenues:</b>	
Fees, Permits and Sales	\$ 1,699,559
Investment Interest	293,966
Total Revenues	<u>1,993,525</u>
<b>Expenditures:</b>	
Public Safety Communications:	
Personnel	543,966
Operating	1,489,811
Capital	133,349
Total Expenditures	<u>2,167,126</u>
Excess (deficiency) of revenue over expenditures	<u>(173,601)</u>
Fund balance, beginning of year	<u>7,680,178</u>
Fund balance, end of year	<u>\$ 7,506,577</u>

FINANCIAL STATEMENT FINDINGS (APPLICABLE TO E-911 FUND):

NONE

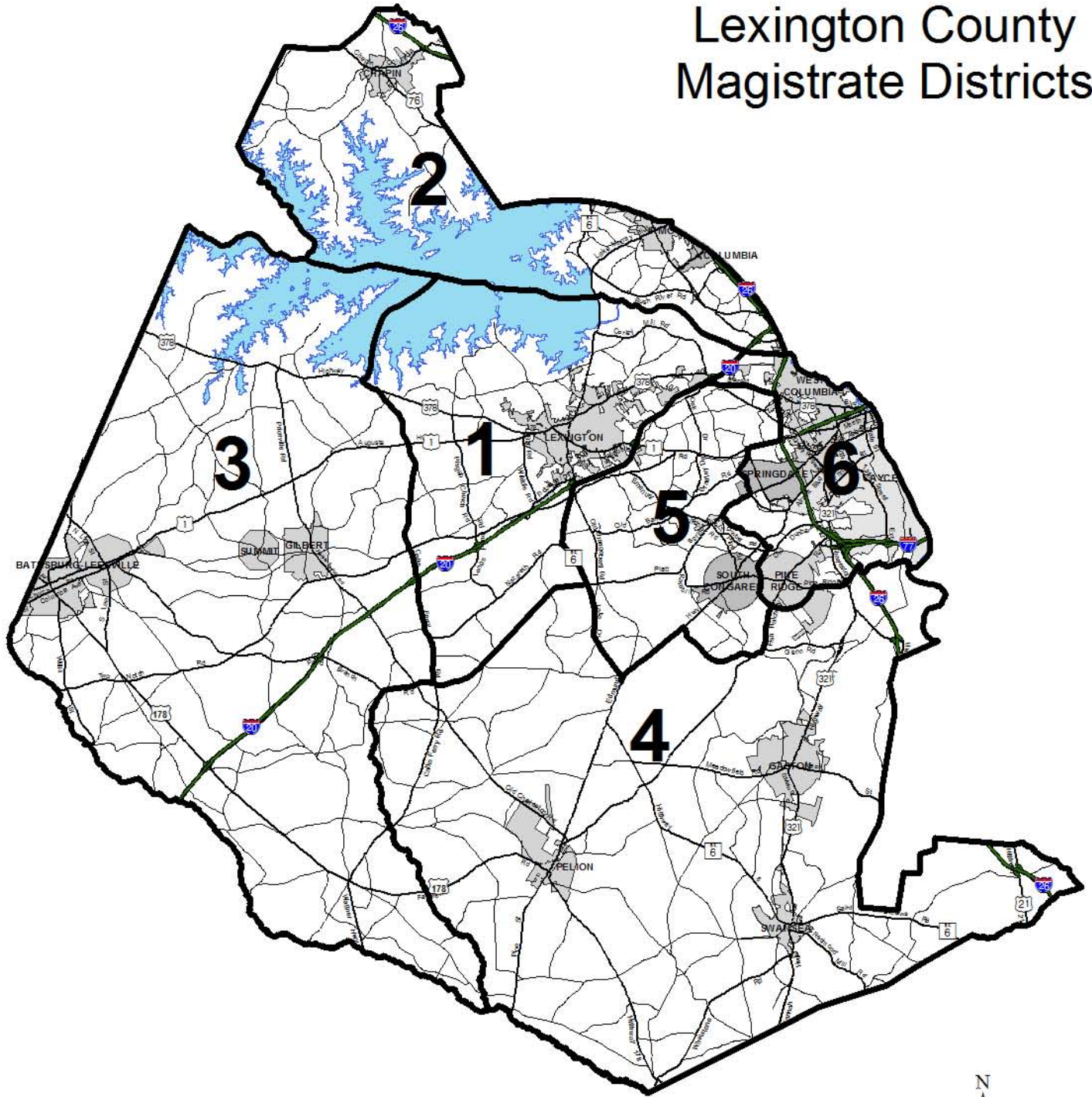
RECOMMENDED COURSE OF ACTION (APPLICABLE TO E-911 FUND):


NONE



# Statistical Section

## Lexington County Magistrate Districts



 Map Published By: Lexington County  
Department of Planning & GIS  
View Maps Online: [www.lex-co.com](http://www.lex-co.com)  
Link: GIS Property Mapping



# Statistical

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The statistical section includes information on the last ten years of revenues and expenditures, millage rates, assessments, and other information. This information can be useful in assessing the County's overall financial position.

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**Financial Trends** – These tables show how the County's overall financial position has changed over time.

**Revenue Capacity** – These tables help the reader understand and assess the County's major revenue source, property tax.

**Debt Capacity** – These tables help the reader understand the County's current level of outstanding debt and the ability to issue additional debt.

**Demographic and Economic Information** – These tables offer information that will help the reader understand the environment within which the County's financial activities occur.

**Operating Information** – These tables provide information about the county's operations and help the reader realize how the financial reports relate to the services and activities performed by the County.

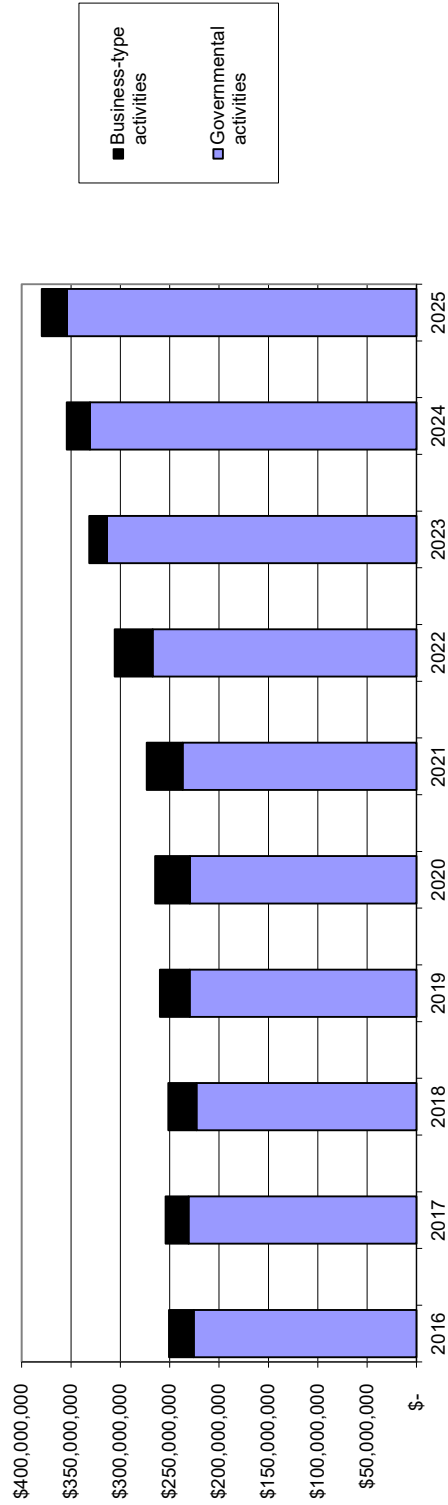
Sources:

Unless otherwise noted, the information for these tables is taken from the annual comprehensive financial reports for the relevant years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
NET POSITION BY COMPONENT  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Governmental activities:</b>										
Invested in capital assets, net of related debt	\$ 160,443,453	\$ 172,568,909	\$ 181,127,327	\$ 184,907,289	\$ 190,475,554	\$ 196,387,219	\$ 189,567,246	\$ 195,953,869	\$ 206,943,601	\$ 218,288,481
Restricted	20,324,699	12,099,927	11,199,051	7,585,158	6,487,630	7,397,078	118,334,600	24,626,170	37,537,688	31,700,224
Unrestricted	44,821,898	46,314,843	30,573,797	37,275,635	32,538,907	33,090,505	(40,517,705)	92,942,239	86,346,553	104,010,936
<b>Total governmental activities net position</b>	<b>\$ 225,590,050</b>	<b>\$ 230,983,679</b>	<b>\$ 222,900,175</b>	<b>\$ 229,768,082</b>	<b>\$ 229,502,091</b>	<b>\$ 236,874,802</b>	<b>\$ 267,384,141</b>	<b>\$ 313,522,278</b>	<b>\$ 330,827,842</b>	<b>\$ 353,999,641</b>
<b>Business-type activities:</b>										
Invested in capital assets, net of related debt	\$ 10,341,608	\$ 10,164,861	\$ 14,838,816	\$ 17,372,065	\$ 23,571,357	\$ 23,315,524	\$ 22,323,300	\$ 21,300,321	\$ 25,881,735	\$ 33,419,342
Restricted	350,185	326,395	325,481	373,948	387,904	361,042	294,369	88,927	-	-
Unrestricted	14,522,308	12,732,950	13,237,188	12,389,805	11,326,836	12,731,884	15,813,709	(3,450,507)	(2,495,827)	(7,918,475)
<b>Total business-type activities net position</b>	<b>\$ 25,214,101</b>	<b>\$ 23,224,206</b>	<b>\$ 28,401,485</b>	<b>\$ 30,135,818</b>	<b>\$ 35,286,097</b>	<b>\$ 36,408,450</b>	<b>\$ 38,431,378</b>	<b>\$ 17,938,741</b>	<b>\$ 23,385,908</b>	<b>\$ 25,500,867</b>
<b>Primary government:</b>										
Invested in capital assets, net of related debt	\$ 170,785,061	\$ 182,733,770	\$ 195,966,143	\$ 202,279,354	\$ 214,046,911	\$ 219,702,743	\$ 211,890,546	\$ 217,254,190	\$ 232,825,336	\$ 251,707,823
Restricted	20,674,884	12,426,322	11,524,532	7,959,106	6,875,534	7,758,120	118,628,969	24,715,097	37,537,688	31,700,224
Unrestricted	59,344,206	59,047,793	43,810,985	49,665,440	43,865,743	45,822,389	(24,703,996)	89,491,732	83,850,726	96,092,461
<b>Total primary government net position</b>	<b>\$ 250,804,151</b>	<b>\$ 254,207,885</b>	<b>\$ 251,301,660</b>	<b>\$ 259,903,900</b>	<b>\$ 264,788,188</b>	<b>\$ 273,283,252</b>	<b>\$ 305,815,519</b>	<b>\$ 331,461,019</b>	<b>\$ 354,213,750</b>	<b>\$ 379,500,508</b>

Net Position by Component



COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Expenses</b>										
Governmental activities:										
General administrative	\$ 32,812,240	\$ 35,331,506	\$ 33,483,810	\$ 31,403,277	\$ 39,583,785	\$ 41,440,947	\$ 44,384,474	\$ 42,684,017	\$ 46,148,986	\$ 49,986,274
General service	2,766,258	3,078,775	3,793,506	3,813,096	4,608,852	4,523,487	4,417,576	3,950,501	3,948,376	4,527,540
Public works	25,935,925	21,321,642	18,713,536	17,369,282	19,057,925	20,390,431	20,910,471	24,591,461	26,927,910	26,143,113
Public safety	30,683,263	33,755,130	38,502,186	43,887,446	42,585,925	42,749,847	46,527,551	45,398,111	52,886,688	61,677,859
Judicial	11,795,371	12,634,581	13,963,914	14,164,890	15,293,986	14,888,778	15,713,357	14,945,936	18,738,975	18,072,213
Law enforcement	39,138,350	41,541,296	45,483,470	46,298,854	48,973,783	49,513,238	49,956,873	54,362,034	59,861,595	63,660,888
Boards and commissions	899,002	771,370	894,361	806,715	912,840	1,312,907	1,372,261	1,639,466	2,223,798	1,995,659
Health and human services	3,266,274	3,159,021	2,961,798	3,085,392	2,929,683	3,119,925	3,336,537	3,530,682	3,728,240	3,847,468
Community development	1,953,407	2,544,354	7,295,703	8,973,571	6,729,587	3,859,645	8,586,223	5,514,684	4,135,737	6,149,993
Economic development	1,837,954	6,060,689	1,111,856	3,954,207	2,208,543	6,501,467	1,811,811	78,521	(2,453,259)	2,394,981
Public library	8,056,201	9,587,143	8,713,718	8,778,453	8,870,108	8,563,385	9,241,429	9,148,333	9,948,815	10,984,528
Interest and fiscal charges	1,358,622	1,223,286	1,095,994	945,206	780,213	693,282	669,931	532,271	382,207	298,014
Total governmental activities	160,502,867	171,008,793	176,013,852	183,480,389	192,535,230	197,557,339	206,928,494	206,376,017	226,478,068	249,738,530
Business-type activities										
Red Bank Crossing	57,389	51,428	52,036	58,953	897,117	94,015	138,473	77,528	85,440	82,339
Solid waste	10,443,801	15,151,454	11,835,882	13,780,157	13,105,720	14,403,854	14,648,944	39,404,949	16,802,709	17,751,262
Pelion airport	293,665	334,184	303,621	354,221	333,455	553,015	675,349	553,091	850,130	922,735
Total business-type activities net position	10,794,855	15,537,066	12,191,539	14,193,331	14,336,292	15,050,884	15,462,766	40,035,568	17,738,279	18,756,336
Total primary government expenses	\$ 171,297,722	\$ 186,545,859	\$ 188,205,391	\$ 197,673,720	\$ 206,871,522	\$ 212,608,223	\$ 222,391,260	\$ 246,411,585	\$ 244,216,347	\$ 268,494,866
<b>Program Revenues</b>										
Governmental activities:										
Charges for services:										
General administrative	\$ 25,578,894	\$ 26,799,443	\$ 14,565,570	\$ 15,274,834	\$ 18,334,741	\$ 21,070,867	\$ 19,238,137	\$ 17,565,882	\$ 18,903,595	\$ 18,584,175
General service	47,686	41,456	51,094	41,183	20,974	9,596	3,558	16,024	25,488	25,488
Public works	14,861,402	8,354,662	5,921,919	6,064,635	5,901,827	8,046,726	8,370,698	18,515,453	8,077,280	6,330
Public safety	2,197,299	2,423,856	13,001,834	12,301,030	12,988,391	12,507,362	20,597,085	14,427,012	9,638,277	17,726,939
Judicial	6,351,514	6,735,968	7,149,199	6,656,814	6,809,083	5,919,320	3,578,355	7,308,753	7,869,623	8,565,541
Law enforcement	5,202,910	6,056,705	6,544,643	6,837,236	3,750,909	6,895,833	6,792,307	6,645,155	7,495,280	7,608,201
Boards and commissions	146,132	291,198	201,534	190,835	259,881	264,351	235,006	271,488	452,992	1,195,256
Health and human services	698,832	706,418	658,930	655,090	585,199	703,289	977,824	1,061,936	1,144,860	104,710
Community development (HUD)	-	-	-	1,847,342	6,722,416	3,099,389	-	5,534,150	4,125,039	46,914
Economic development	1,034,501	1,452,102	735,962	699,899	257,070	689,409	300,000	479,940	24,300	90,503
Public library	307,344	279,544	260,834	242,410	172,398	140,700	134,611	106,516	127,624	17,119,143
Operating grants and contributions	14,645,565	6,693,287	11,579,961	5,632,996	6,016,896	2,772,113	34,724,543	11,234,265	6,135,510	17,119,143
Capital grants and contributions	61,000	200,000	288,381	7,706,781	4,653,266	6,797,470	2,857,639	13,427,517	329,758	17,241,064
Total governmental activities program revenues	71,133,079	60,034,639	60,959,861	64,151,085	66,473,051	68,916,425	97,809,763	96,578,067	64,340,162	88,314,264

COUNTY OF LEXINGTON, SOUTH CAROLINA  
CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Program Revenues (cont.)</b>										
Business-type activities										
Charges for services:										
Red Bank Crossing	97,121	97,815	104,517	104,340	102,457	100,670	106,935	103,685	98,115	58,349
Solid waste	2,846,306	3,230,027	3,555,316	3,847,965	3,918,987	4,714,716	5,550,833	6,841,499	6,247,664	6,768,582
Pelton airport	77,647	94,927	86,737	154,966	119,715	112,594	214,753	165,293	108,101	92,076
Operating grants and contributions	32,927	31,702	64,961	45,851	57,012	82,508	-	-	191,292	204,078
Capital grants and contributions	154,327	23,153	2,962,192	847,609	554,597	124,155	208,991	99,585	2,265,736	185,701
Total business-type activities program revenues	3,208,328	3,477,624	6,773,723	5,000,731	4,752,768	5,134,643	6,081,512	7,210,062	8,910,908	7,308,786
Total primary government program revenues	\$ 74,341,407	\$ 63,512,263	\$ 67,733,584	\$ 69,151,816	\$ 71,225,819	\$ 74,051,068	\$ 103,891,275	\$ 103,788,129	\$ 73,251,070	\$ 95,623,050
<b>Net (Expense)/Revenue</b>										
Governmental activities	\$ (89,369,788)	\$ (110,974,154)	\$ (115,053,991)	\$ (119,329,304)	\$ (126,062,179)	\$ (128,640,914)	\$ (109,118,731)	\$ (109,797,950)	\$ (162,137,906)	\$ (161,424,266)
Business-type activities	(7,586,527)	(12,059,442)	(5,417,816)	(9,192,600)	(9,583,524)	(9,916,241)	(9,381,254)	(32,825,506)	(8,827,371)	(11,447,550)
Total primary government net (expense)/revenue	\$ (96,956,315)	\$ (123,033,596)	\$ (120,471,807)	\$ (128,521,904)	\$ (135,645,703)	\$ (138,557,155)	\$ (118,499,985)	\$ (142,623,456)	\$ (170,965,277)	\$ (172,871,816)
<b>General revenues and other changes in net position</b>										
Governmental activities										
Property tax	\$ 100,461,331	\$ 104,030,586	\$ 105,728,096	\$ 111,147,649	\$ 114,837,211	\$ 123,985,485	\$ 125,815,333	\$ 131,887,610	\$ 148,955,438	\$ 154,050,460
Accommodations tax	398,321	419,422	394,151	420,457	346,854	293,014	414,033	476,432	474,167	535,345
Interest and investment income	1,089,728	1,407,966	2,010,422	4,071,880	3,045,143	561,362	1,391,269	10,976,223	16,825,371	15,015,334
State shared revenue	10,228,929	10,609,809	10,480,657	10,582,225	11,073,962	11,198,764	12,032,435	12,620,822	13,224,710	15,026,142
Transfers	(100,000)	(100,000)	(50,000)	(25,000)	(3,506,982)	(25,000)	(25,000)	(25,000)	(36,216)	(31,216)
Total governmental activities	112,078,309	116,367,783	118,563,326	126,197,211	125,796,188	136,013,625	139,628,070	155,936,087	179,443,470	184,596,065
Business-type activities										
Property tax	9,695,919	9,679,094	9,983,537	10,255,367	10,434,904	11,022,894	11,228,424	11,755,347	12,642,860	13,058,993
Interest and investment income	140,209	176,270	257,608	621,208	403,990	88,135	83,029	857,546	1,569,704	1,164,114
State shared revenue	-	114,183	-	-	-	-	-	-	-	-
Gain/Loss from sale of fixed assets	-	-	160,000	25,358	387,927	(97,435)	67,729	(305,024)	25,758	(691,814)
Other	-	-	143,950	-	-	-	-	-	-	-
Transfers	100,000	100,000	50,000	25,000	3,506,982	25,000	25,000	25,000	36,216	31,216
Total business-type activities	9,936,128	10,069,547	10,595,095	10,926,933	14,733,803	11,038,594	11,404,182	12,332,869	14,274,538	13,562,509
Total primary government	\$ 122,014,437	\$ 126,437,330	\$ 129,158,421	\$ 137,124,144	\$ 140,529,991	\$ 147,052,219	\$ 151,032,252	\$ 168,268,956	\$ 193,718,008	\$ 198,158,574
<b>Change in net position</b>										
Governmental activities	\$ 22,708,521	\$ 5,393,629	\$ 3,509,335	\$ 6,867,907	\$ (265,991)	\$ 7,372,711	\$ 30,509,339	\$ 46,138,137	\$ 17,305,564	\$ 23,171,799
Business-type activities	2,349,601	(1,989,895)	5,177,279	1,734,333	5,150,279	1,122,353	2,022,928	(20,492,637)	5,447,167	2,114,959
Total primary government	\$ 25,058,122	\$ 3,403,734	\$ 8,686,614	\$ 8,602,240	\$ 4,884,288	\$ 8,495,064	\$ 32,532,267	\$ 25,645,500	\$ 22,752,731	\$ 25,286,758

Table 3

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>General fund</b>										
Nonspendable	\$ 1,532,246	\$ 1,283,845	\$ 1,138,264	\$ 898,865	\$ 765,385	\$ 903,218	\$ 1,355,585	\$ 1,346,208	\$ 1,316,958	\$ 1,181,678
Committed										
Assigned	52,239,433	48,083,269	54,321,350	51,550,638	44,935,115	34,459,362	61,722,198	54,837,035	41,867,767	53,161,007
Unassigned	34,820,520	44,370,870	34,478,569	37,491,152	44,363,395	65,666,344	69,826,425	78,359,131	74,384,118	54,618,813
Total General fund	\$ 88,592,199	\$ 93,737,984	\$ 89,938,183	\$ 89,940,655	\$ 90,063,895	\$ 101,028,924	\$ 132,904,208	\$ 134,542,374	\$ 117,568,843	\$ 108,961,498
<b>Other governmental funds</b>										
Restricted										
Special revenue funds	\$ 1,265,487	\$ 1,504,951	\$ 1,030,155	\$ 835,776	\$ 782,233	\$ 803,135	\$ 786,905	\$ 780,641	\$ 739,407	\$ 31,062,067
Debt service funds										638,157
Committed										
Special revenue funds										
Capital projects funds										
Assigned	30,685,516	29,612,887	35,285,853	43,985,803	45,481,760	43,915,237	49,141,021	33,285,912	29,414,933	51,383,235
Capital projects funds	19,879,177	10,594,976	10,520,042	6,859,499	5,600,809	6,539,003	6,687,282			
Unassigned	(20,996)	(76,237)	(159,662)	(6,250)	(13,974)	(123,457)	(183,922)	(170,061)	(309,178)	
Special revenue funds	(819,965)	(572,198)	(351,146)	(110,117)	104,588	54,940	2,806			
Capital projects funds	\$ 50,989,219	\$ 41,064,379	\$ 46,325,242	\$ 51,564,711	\$ 51,955,416	\$ 51,188,858	\$ 56,434,092	\$ 88,080,078	\$ 104,932,967	\$ 119,131,059
Total other governmental funds	\$ 139,581,418	\$ 134,802,363	\$ 136,263,425	\$ 141,505,366	\$ 142,019,311	\$ 152,217,782	\$ 189,338,300	\$ 222,622,452	\$ 222,501,810	\$ 228,092,557

Table 3-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
FIVE YEAR ANALYSIS OF GENERAL FUND  
REVENUES AND EXPENDITURES

	2021	2022	2023	2024	2025
<b>Revenues</b>					
Property taxes	\$ 107,675,538	\$ 111,194,474	\$ 116,986,839	\$ 129,721,998	\$ 137,779,265
State shared revenue	10,712,383	11,486,376	12,006,699	12,610,474	13,267,724
Fees, permits, and sales	24,296,423	31,959,492	25,132,422	20,283,530	29,247,784
County fines	1,378,612	1,684,444	1,664,587	2,073,972	1,795,946
Intergovernmental revenue	5,694,548	3,255,743	4,049,057	4,157,013	4,292,956
Interest (net of increase (decrease) in the fair value of investments)	316,894	523,957	5,829,186	8,216,734	6,271,047
Other	715,283	416,120	607,425	584,085	1,863,673
<b>Total revenues</b>	<b>150,789,681</b>	<b>160,520,606</b>	<b>166,276,215</b>	<b>177,647,806</b>	<b>194,518,395</b>
<b>Expenditures</b>					
<b>Current:</b>					
General administrative	15,370,185	15,518,161	15,936,635	17,588,196	19,446,666
General services	3,531,373	3,704,884	3,739,896	4,143,196	4,373,758
Public works	8,497,478	10,042,999	9,773,890	10,338,346	11,170,522
Public safety	38,300,053	40,112,556	44,322,881	51,942,469	60,225,646
Judicial	10,647,482	11,335,849	11,836,469	14,494,148	14,191,788
Law enforcement	43,057,937	42,636,871	49,134,940	54,647,706	58,154,195
Boards and commissions	986,117	1,023,052	1,336,091	1,901,962	1,620,112
Health and human services	1,580,781	1,606,183	1,735,868	1,920,539	1,998,684
Capital outlay	10,382,401	11,667,464	17,228,683	17,322,783	21,007,858
<b>Total expenditures</b>	<b>132,353,807</b>	<b>137,648,019</b>	<b>155,045,353</b>	<b>174,299,345</b>	<b>192,189,229</b>
Excess (deficiency) of revenues over (under) expenditures	18,435,874	22,872,587	11,230,862	3,348,461	2,329,166
<b>Other financing sources (uses)</b>					
Transfer in	11,240	14,797,016	17,708,204	247,688	429,099
Transfer out	(7,482,085)	(5,794,319)	(27,300,900)	(20,569,680)	(11,365,610)
<b>Total other sources</b>	<b>(7,470,845)</b>	<b>9,002,697</b>	<b>(9,592,696)</b>	<b>(20,321,992)</b>	<b>(10,936,511)</b>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	10,965,029	31,875,284	1,638,166	(16,973,531)	(8,607,345)
Fund balances, beginning of year	90,063,895	101,028,924	132,904,208	134,542,374	117,568,843
Fund balances, end of year	\$ 101,028,924	\$ 132,904,208	\$ 134,542,374	\$ 117,568,843	\$ 108,961,498

Source: Years ended June 30, 2021 through 2025, County audited financial statements.

COUNTY OF LEXINGTON  
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
<b>Revenue:</b>										
Property taxes	\$ 100,497,701	\$ 103,555,027	\$ 105,585,297	\$ 110,605,468	\$ 114,458,074	\$ 123,206,627	\$ 125,462,769	\$ 132,042,986	\$ 145,514,870	\$ 154,228,931
State share revenue	11,105,050	11,537,688	11,424,637	11,601,658	11,942,277	12,138,311	13,316,220	14,092,409	14,747,009	15,561,487
Fees, permits, and sales	23,599,293	24,550,129	26,548,661	24,879,123	25,814,635	28,617,714	37,873,924	29,489,011	23,807,081	32,171,013
County fines	3,321,068	2,866,503	2,699,085	2,620,089	2,163,055	1,654,822	2,091,191	2,054,881	2,504,719	2,204,567
Intergovernmental	24,746,243	20,218,013	21,090,708	26,024,753	22,532,260	27,842,660	48,716,911	41,331,269	29,334,073	43,543,293
Interest (net of increase (decrease) in the fair value of investments)	864,801	1,183,957	1,700,406	3,141,814	2,380,882	481,685	675,975	8,637,572	13,600,112	11,708,673
Other	1,460,245	1,638,543	1,122,491	843,571	4,652,114	2,256,897	1,387,165	852,994	668,120	2,221,931
<b>Total revenue</b>	<b>165,594,401</b>	<b>165,549,860</b>	<b>170,171,285</b>	<b>179,716,476</b>	<b>183,943,297</b>	<b>196,198,716</b>	<b>229,524,155</b>	<b>228,501,122</b>	<b>230,175,984</b>	<b>261,639,895</b>
<b>Expenditures:</b>										
General administrative	15,187,702	14,624,143	15,030,199	15,266,075	17,767,171	17,834,658	19,818,854	19,494,726	20,342,220	21,930,693
General services	3,038,891	3,050,674	3,124,521	3,400,150	3,470,088	3,532,675	4,108,089	3,894,016	4,150,548	4,378,250
Public works	20,865,429	18,949,307	11,922,313	11,057,118	11,793,641	15,998,639	16,233,063	19,415,133	24,129,187	21,305,787
Public safety	30,584,386	33,353,745	35,568,789	38,363,989	39,602,892	39,866,474	46,482,946	48,778,191	57,674,668	68,108,947
Judicial	12,366,476	12,720,548	13,753,067	14,330,270	14,808,254	14,481,697	16,575,179	16,253,510	18,855,321	19,900,005
Law enforcement	39,715,998	40,891,696	43,601,266	46,354,399	47,211,406	47,770,566	51,679,631	56,073,548	61,429,669	65,368,166
Boards & commissions	921,840	782,971	903,143	808,154	876,999	986,117	1,087,748	1,362,919	1,901,962	1,620,112
Health and human services	3,147,356	3,000,392	2,727,805	2,815,093	2,720,986	2,876,881	3,197,087	3,394,835	3,586,980	3,677,823
Community Development	1,982,443	2,542,916	7,301,626	8,981,176	6,722,416	3,859,143	8,618,707	5,552,838	4,155,841	6,203,548
Economic Development	586,731	1,386,846	896,218	1,362,317	1,933,285	5,255,973	1,001,411	1,837,734	1,093,494	1,467,063
Library	6,096,229	6,423,161	6,690,450	6,695,041	7,095,154	7,277,804	8,511,781	8,577,217	9,236,510	10,081,859
Capital outlay:	27,963,082	28,276,199	22,138,798	20,132,415	20,818,098	20,999,169	15,844,424	22,239,720	22,974,492	30,476,629
Debt service:										
Principal retirement	3,396,585	3,562,598	3,796,253	4,041,533	4,308,373	4,395,000	3,190,000	3,425,000	3,680,000	3,935,000
Interest and fiscal charges	1,517,635	1,382,299	1,255,007	1,104,140	939,147	848,913	828,442	690,742	541,993	391,988
Debt issuance cost	-	-	-	-	172,539	-	-	-	-	-
Other	773	773	773	852	852	4,155	1,275	1,315	-	-
<b>Total expenditures</b>	<b>167,371,556</b>	<b>170,948,268</b>	<b>168,710,228</b>	<b>174,712,722</b>	<b>180,241,301</b>	<b>185,987,864</b>	<b>197,178,637</b>	<b>210,991,444</b>	<b>233,752,885</b>	<b>258,845,870</b>
Excess (deficiency) of revenues over expenditures	(1,777,155)	(5,398,408)	1,461,057	5,003,754	3,701,996	10,210,852	32,345,518	17,509,678	(3,576,901)	2,794,025
<b>Other financing sources (uses):</b>										
Issuance of debt	-	-	-	-	183,214	-	-	-	-	-
State grant	-	-	-	-	-	-	-	436,875	-	-
Miscellaneous revenue	-	-	-	-	-	-	-	12,210,000	-	-
Sale of Asset	-	-	-	-	-	-	-	3,152,599	3,492,475	2,827,938
Sale of Timber	-	-	-	263,187	-	-	-	-	-	-
Transfer in	11,991,565	10,505,839	8,729,080	14,625,387	5,298,346	10,385,460	21,895,286	28,107,545	21,383,526	11,606,828
Transfer out	(12,091,565)	(10,605,839)	(8,779,080)	(14,650,387)	(8,805,328)	(10,410,460)	(21,920,286)	(28,132,545)	(21,419,742)	(11,638,044)
Total other financing sources (uses)	5,446,683	619,353	6	238,187	(3,188,051)	(12,381)	4,775,000	15,774,474	3,456,259	2,796,722
Net changes in fund balance	\$ 3,669,528	\$ (4,779,055)	\$ 1,461,063	\$ 5,241,941	\$ 513,945	\$ 10,198,471	\$ 37,120,518	\$ 33,284,152	\$ (120,642)	\$ 5,590,747
Debt service as a percentage of noncapital expenditures	3.54%	3.39%	3.39%	3.24%	3.31%	3.16%	2.12%	2.19%	2.05%	1.93%

Table 5

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUES, OTHER FINANCING SOURCES, AND EQUITY TRANSFERS BY FUNDS - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total
2017	128,879,668	35,659,959	164,539,627	5,439,728	6,795,697	176,775,052
2018	129,284,613	38,551,368	167,835,981	4,577,237	6,537,153	178,950,371
2019	135,761,924	45,959,281	181,721,205	4,952,146	7,931,699	194,605,050
2020	143,129,352	39,350,377	182,479,729	5,367,368	1,713,477	189,560,574
2021	150,800,921	42,953,066	193,753,987	5,268,970	7,573,838	206,596,795
2022	175,317,622	69,494,567	244,812,189	4,003,487	7,403,765	256,219,441
2023	183,984,419	64,977,950	248,962,369	4,110,793	19,334,979	272,408,141
2024	177,895,494	56,620,800	234,516,294	4,183,009	16,352,682	255,051,985
2025	194,947,494	71,306,455	266,253,949	4,225,738	5,594,974	276,074,661

(1) Includes general, special revenue, debt service and capital projects funds.

Table 5-A

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL REVENUE FUNDS (1) - REVENUES BY SOURCE  
 LAST TEN FISCAL YEARS

Year Ended June 30	Property Taxes	State Shared Revenues	Inter - Governmental	Fees, Permits, & Sales	County Fines	Investment Interest	Miscellaneous	Equity Transfers In	Total
2017	97,123,318	11,537,688	20,165,100	24,550,129	2,866,503	1,025,634	1,322,526	5,948,729	164,539,627
2018	100,799,844	11,424,637	21,090,708	26,548,661	2,699,085	1,551,559	820,752	2,900,735	167,835,981
2019	105,429,708	11,601,658	26,024,753	24,879,123	2,620,089	2,945,290	842,078	7,378,506	181,721,205
2020	109,082,919	11,942,277	22,532,260	25,814,635	2,163,055	2,250,025	4,652,114	4,042,444	182,479,729
2021	118,004,018	12,138,311	27,242,660	28,617,714	1,654,822	465,521	2,256,897	3,374,044	193,753,987
2022	121,512,823	13,316,220	48,716,911	37,873,924	2,091,191	655,857	1,387,165	19,258,098	244,812,189
2023	127,961,956	14,092,409	41,331,269	29,489,011	2,054,881	8,145,487	852,994	25,034,362	248,962,369
2024	141,373,681	14,747,009	29,334,073	23,807,081	2,504,719	12,052,433	668,120	10,029,178	248,962,369
2025	150,034,694	15,561,487	43,543,293	32,171,013	2,204,567	9,929,573	2,221,931	10,587,391	266,253,949

(1) Includes general and special revenue funds.

Source: Governmental funds revenue records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURES, OTHER FINANCING USES, AND EQUITY TRANSFERS BY FUNDS - PRIMARY GOVERNMENT  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Fund		Special Revenue Fund		Sub-Total		Debt Service Fund		Capital Projects Fund		Total
	General Fund	Special Revenue Fund	Sub-Total	Debt Service Fund	Capital Projects Fund	Total					
2016	118,294,619	38,535,346	156,829,965	4,914,993	17,722,875	179,467,833					
2017	123,733,883	36,787,829	160,521,712	5,200,264	15,832,131	181,554,107					
2018	133,084,414	32,961,827	166,046,241	5,052,033	6,391,034	177,489,308					
2019	135,759,452	37,105,919	172,865,371	5,146,525	11,351,213	189,363,109					
2020	143,006,112	37,862,144	180,868,256	5,420,911	2,757,462	189,046,629					
2021	139,835,892	44,629,035	184,464,927	5,248,068	6,685,292	196,398,287					
2022	143,442,338	64,329,248	207,771,586	4,019,717	7,307,620	219,098,923					
2023	182,346,253	50,481,141	232,827,394	4,117,057	2,179,538	239,123,989					
2024	194,869,025	52,679,429	247,548,454	4,224,243	3,399,930	255,172,627					
2025	203,554,839	56,256,432	259,811,271	4,326,988	6,345,655	270,483,914					

(1) Includes general, special revenue, debt service and capital projects funds.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 GENERAL GOVERNMENTAL EXPENDITURE FUNDS (1) - EXPENDITURE BY FUNCTION  
 LAST TEN FISCAL YEARS

Year Ended June 30	General Administrative	General Service	Public Works	Public Safety	Judicial	Law Enforcement	Boards & Commissions	Health & Human Services	(HUD) Community Development	Economic Development	Library	Other Financing Uses and Equity Transfers Out	Total
2017	15,341,921	3,436,557	21,212,010	39,018,223	12,943,389	44,465,500	788,472	3,042,006	2,555,685	1,615,034	8,410,331	7,692,584	160,521,712
2018	15,789,010	3,717,023	13,698,981	41,718,012	14,147,132	47,184,659	910,625	2,853,246	7,304,141	1,057,739	8,886,593	8,779,080	166,046,241
2019	16,019,716	3,889,932	12,349,365	43,806,758	15,019,419	48,842,798	840,034	2,923,985	8,983,343	1,233,892	8,313,440	10,642,689	172,865,371
2020	19,546,602	4,680,174	14,676,501	43,371,153	15,367,519	50,857,997	4,323,081	2,749,064	6,739,779	2,039,230	8,712,372	7,804,784	180,868,256
2021	18,624,527	4,643,739	17,536,716	45,277,651	14,890,005	50,568,384	1,112,905	2,943,552	3,865,126	5,385,168	9,229,082	10,388,072	184,464,927
2022	21,038,358	4,702,749	17,824,738	52,473,225	16,817,159	54,361,042	1,091,628	3,221,884	8,602,747	1,081,030	9,904,932	16,652,094	207,771,586
2023	20,941,965	4,352,510	21,470,515	56,995,520	16,704,695	61,686,409	1,480,480	3,452,311	5,547,523	1,907,144	10,161,161	28,127,161	232,827,394
2024	21,035,893	4,493,382	28,283,155	64,264,428	19,524,859	66,639,082	1,971,376	3,660,260	4,161,234	1,118,380	10,978,913	21,417,492	247,548,454
2025	22,906,816	5,360,722	24,190,498	76,668,873	20,216,112	72,526,708	2,651,168	3,761,699	6,209,199	1,693,670	11,987,762	11,638,044	259,811,271

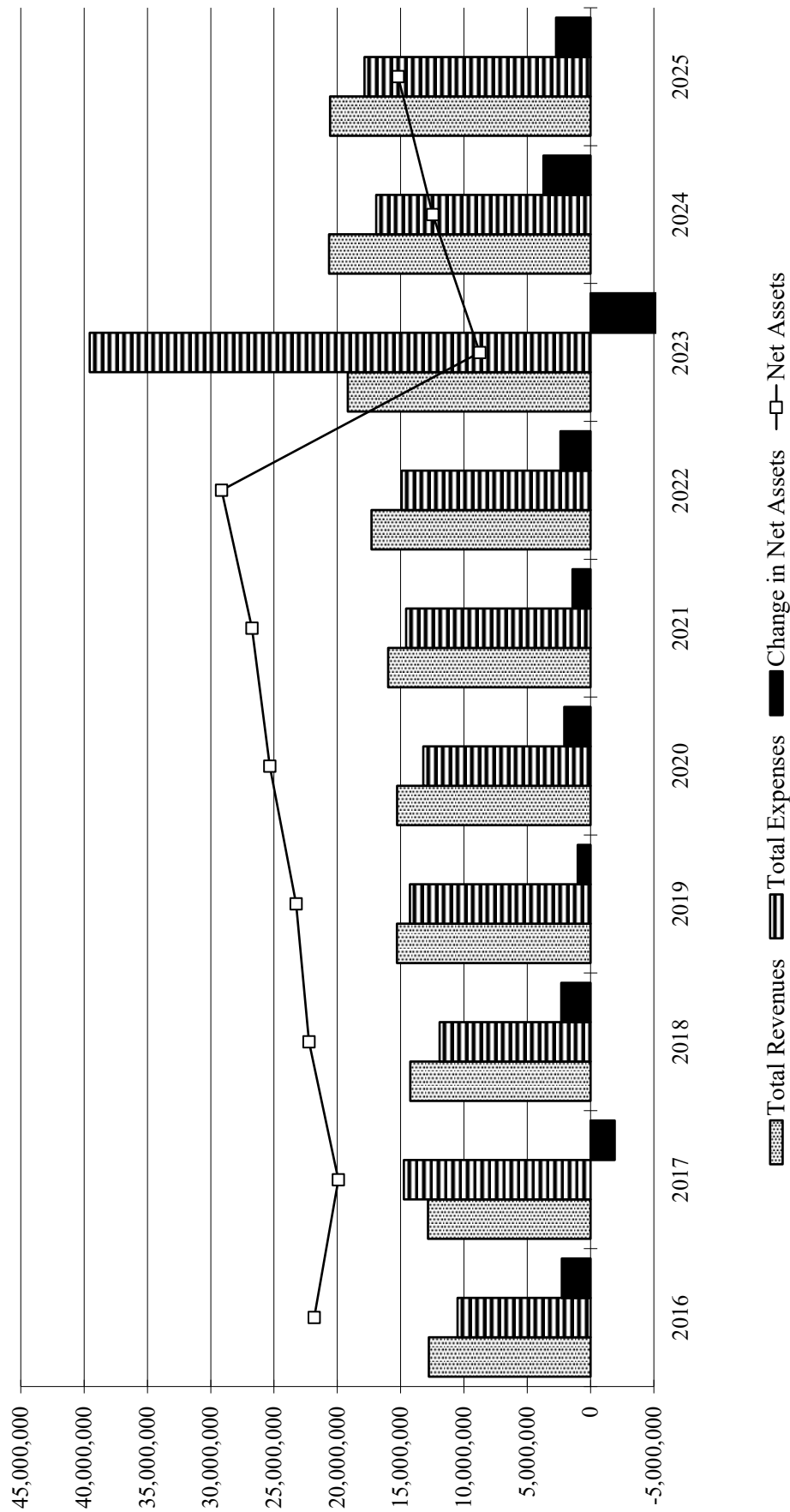
(1) Includes general and special revenue funds.  
 Source: Governmental funds expenditures records maintained by Lexington County finance department and prior annual financial reports.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SUMMARY OF REVENUE, EXPENSES, AND CHANGES IN FUND NET POSITION  
SOLID WASTE ENTERPRISE FUND  
LAST TEN FISCAL YEARS

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Revenues</b>										
Landfill fees	\$ 6,734,288	\$ 6,207,988	\$ 6,629,959	\$ 5,361,480	\$ 4,535,508	\$ 3,738,877	\$ 3,665,198	\$ 3,535,185	\$ 3,183,613	\$ 2,677,874
Compost bin Sales	1,820	1,365						1,560	2,645	2,940
Rental income & lease agreements	13,252	14,487	13,718	13,596	24,820	12,000	12,000	12,000	12,000	12,000
Credit report fees	275	350	225	225	300	200	300	425	225	325
Cash over (short)	127									
Miscellaneous income	18,820	350	225	225	300	200	300	6,146	31,544	1
Total revenues	6,768,582	6,224,540	6,644,127	5,375,526	4,560,928	3,751,277	3,677,798	3,555,316	3,230,027	2,693,140
<b>Expenses</b>										
Landfill operations	15,518,353	14,791,708	37,612,860	12,887,028	12,737,161	11,843,304	12,602,080	10,820,032	13,780,313	9,508,500
Depreciation	2,232,909	2,011,001	1,791,853	1,761,737	1,666,693	1,262,416	1,178,077	1,015,850	845,599	904,594
Total expenses	17,751,262	16,802,709	39,404,713	14,648,765	14,403,854	13,105,720	13,780,157	11,835,882	14,625,912	10,413,094
Net operating income (loss)	(10,982,680)	(10,578,169)	(32,760,586)	(9,273,239)	(9,842,926)	(9,354,443)	(10,102,359)	(8,280,566)	(11,395,885)	(7,719,954)
<b>Non-operating revenues (expenses):</b>										
Property taxes	13,058,993	12,642,860	11,755,347	11,228,424	11,022,894	10,434,904	10,255,367	9,983,537	9,679,094	9,695,919
Local government - tires	180,647	121,660	178,802	164,341	154,125	167,910	169,691	125,853	114,183	110,775
DHEC/SW Management grant	23,431	69,632	22,017	37,478	82,508	57,012	45,851	64,961	31,702	32,927
Interest income	1,068,239	1,403,525	708,953	70,678	81,064	370,860	599,139	244,663	167,975	135,863
Sale of land	(691,814)	258	(305,024)	67,729	(1,000)	1,000		160,000	(525,542)	(30,707)
Gain (loss) on sale of capital assets		25,500			(96,435)	386,927	25,358			
Trade-in allowance on capital assets		(222)	(236)	(179)	(37)		(19)			
Cash over (short)		23,696	18,795	11,191						
Miscellaneous revenues								5,430		39,836
FEMA reimbursement								9,402		
State disaster reimbursement							795	3,265		2,555
Insurance reimbursement										
Net nonoperating income	13,639,496	14,286,909	12,378,654	11,579,662	11,243,119	11,418,613	11,096,182	10,597,111	9,467,412	9,987,168
Income (loss) before contributions & transfers	2,656,816	3,708,740	(20,381,932)	2,306,423	1,400,193	2,064,170	993,823	2,316,545	(1,928,473)	2,267,214
Capital contributions	56,429	4,580		81,125	20,001	3,920	32,351		23,153	
Transfers in	109,065	138,576	150,000	265,453	162,370	105,758	485,768	86,040	118,525	92,548
Transfers out	(102,849)	(127,360)	(150,000)	(265,453)	(162,370)	(105,758)	(485,768)	(86,040)	(118,525)	(92,548)
Total contributions & transfers	62,645	15,796	0	81,125	20,001	3,920	32,351	-	23,153	-
Change in net position	2,719,461	3,724,536	(20,381,932)	2,387,548	1,420,194	2,068,090	1,026,174	2,316,545	(1,905,320)	2,267,214
Net position, beginning of year	12,480,025	8,755,839	29,137,996	26,750,673	25,330,779	23,262,889	22,237,015	19,920,470	21,825,790	19,558,576
Net position, end of year	\$ 15,199,486	\$ 12,480,375	\$ 8,756,064	\$ 29,138,221	\$ 26,750,973	\$ 25,330,979	\$ 23,263,189	\$ 22,237,015	\$ 19,920,470	\$ 21,825,790

Source: Years ended June 30, 2016 through 2025, County audited financial statements.

**ENTERPRISE FUND - SOLID WASTE  
RESULTS OF OPERATIONS - LAST TEN YEARS**



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
 LAST TEN FISCAL YEARS  
 (Amounts expressed in thousands)

Fiscal Year	Property Tax Year	Assessed Values as of Dec 31	Real Property (1)		Personal Property (1)		FILOT Property (1)		Total Taxable Assessed Value (2)	Total Direct Tax Rate	Estimated Actual Value	Ratio of Total Assessed to Total Estimated Actual Value	
			Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value					
2016	2015	(3)	2014	810,156	18,715,408	320,757	3,867,663	83,124	1,617,636	1,214,037	94.441	24,200,707	5.02%
2017	2016		2015	828,366	19,137,850	336,071	4,039,880	86,812	1,686,797	1,251,249	94.973	24,864,527	5.03%
2018	2017		2016	856,377	20,443,094	344,420	4,102,891	85,998	1,647,057	1,286,795	94.689	26,193,042	4.91%
2019	2018		2017	882,855	21,077,009	352,286	4,157,915	86,345	1,641,073	1,321,486	97.160	26,875,997	4.92%
2020	2019		2018	911,882	20,988,461	352,419	4,185,856	85,717	1,615,253	1,350,018	98.348	26,789,570	5.04%
2021	2020	(3)	2019	1,014,546	26,325,342	369,760	4,376,098	86,491	1,630,123	1,470,797	96.661	32,331,563	4.55%
2022	2021		2020	1,051,119	27,248,507	380,808	4,546,121	74,925	1,427,891	1,506,852	96.217	33,222,519	4.54%
2023	2022		2021	1,103,978	38,142,641	409,379	4,873,426	73,498	1,405,600	1,586,855	96.217	44,421,667	3.57%
2024	2023		2022	1,159,301	40,904,975	433,025	5,162,229	94,482	1,769,165	1,686,808	101.039	47,836,369	3.53%
2025	2024		2023	1,218,400	42,733,995	473,684	5,642,218	97,046	1,759,286	1,789,130	100.939	50,135,499	3.57%

(1) Source: Compiled from County Auditor's and County Assessor's data.

(2) The assessed value does not include merchants inventory with an assessed value totaling \$8,897,130.

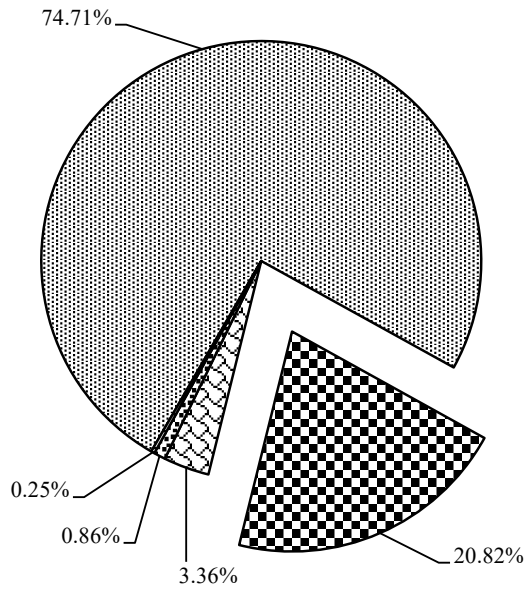
The merchant's inventory assessed value is used, however, in the computation of the legal debt margin. (See Table 16).

The South Carolina State Constitution requires equal and uniform assessments of property throughout the state using ratios of fair market value from 10.5% for manufacturers real property down to 4% for legal residences. Further information is available in Note 4.

(3) Year of reassessment of real property

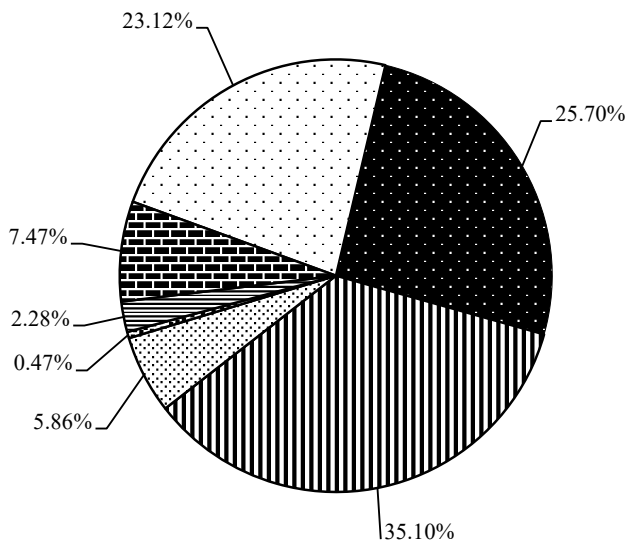


**MILLAGE LEVIED BY TAXING AUTHORITY**



- School
- County Millages
- Recreation
- Midlands Tech
- Riverbanks Park

**COUNTY MILLAGE PERCENTAGES - ALL COUNTY FUNDS  
FISCAL YEAR 2025**



- Fire Operations
- County Ordinary
- Law Enforcement
- Library Operations
- Indigent Care
- County Notes and Bonds
- Solid Waste

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX RATES - ALL GOVERNMENTAL FUNDS  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

		GENERAL FUND						SPECIAL REVENUE	
Fiscal Year	Tax Year	County Ordinary	Law Enforcement	Fire Service	Capital	Indigent Care	Total General Fund	County Library	Total County Operations
2016	2015 (1)	24.918 (2)	32.710	17.473	0.000	0.883	75.984	6.180	82.164
2017	2016	25.218	33.040	17.675	0.000	0.883	76.816	6.180	82.996
2018	2017	24.186	33.503	19.043	0.000	0.500	77.232	6.180	83.412
2019	2018	24.186	34.354	20.363	0.000	0.500	79.403	6.180	85.583
2020	2019	25.274	34.354	20.363	0.000	0.500	80.491	6.180	86.671
2021	2020 (1)	24.557	33.593	21.069	0.000	0.479	79.698	5.919	85.617
2022	2021	24.557	33.593	21.625	0.000	0.479	80.254	5.919	86.173
2023	2022	24.557	33.593	21.625	0.000	0.479	80.254	5.919	86.173
2024	2023	25.941	35.420	23.336	0.000	0.479	85.176	5.919	91.095
2025	2024	25.941	35.420	23.336	0.000	0.479	85.176	5.919	91.095

		DEBT SERVICE FUNDS					ENTERPRISE FUND		
Fiscal Year	Tax Year	County Notes & Bonds	Fire Bonds	Hospital Bonds	Library Bonds	Total Debt Service	Total Governmental Funds	Solid Waste	Total All County Funds
2016	2015 (1)	4.100	0.000	0.000	0.000	4.100	86.264	8.177	94.441
2017	2016	4.100	0.000	0.000	0.000	4.100	87.096	7.877	94.973
2018	2017	3.400	0.000	0.000	0.000	3.400	86.812	7.877	94.689
2019	2018	3.700	0.000	0.000	0.000	3.700	89.283	7.877	97.160
2020	2019	3.800	0.000	0.000	0.000	3.800	90.471	7.877	98.348
2021	2020 (1)	3.500	0.000	0.000	0.000	3.500	89.117	7.544	96.661
2022	2021	2.500	0.000	0.000	0.000	2.500	88.673	7.544	96.217
2023	2022	2.500	0.000	0.000	0.000	2.500	88.673	7.544	96.217
2024	2023	2.400	0.000	0.000	0.000	2.400	93.495	7.544	101.039
2024	2023	2.300	0.000	0.000	0.000	2.300	93.395	7.544	100.939

(1) Year of reassessment of real property.

(2) .5 mills was moved from Mental Health to County Ordinary.

Source: Auditor's office millage schedules.

Note : The above schedule does not include taxes levied by other autonomous entities within the County (such as School Districts, Municipalities, etc.).

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING PROPERTY TAX RATES  
(PER \$1,000 OF ASSESSED VALUE)  
LAST TEN FISCAL YEARS

Fiscal Year Tax Year	2015-2016 2015*	2016-2017 2016	2017-2018 2017	2018-2019 2018	2019-2020 2019	2020-2021 2020*	2021-2022 2021	2022-2023 2022	2023-2024 2023	2024-2025 2024
<b>County Direct:</b>										
<b>General Fund:</b>										
County Ordinary	24.918	25.218	24.186	24.186	25.274	24.557	24.557	24.557	25.941	25.941
Law Enforcement	32.710	33.040	33.503	34.354	34.354	33.593	33.593	33.593	35.420	35.420
Fire Service	17.473	17.675	19.043	20.363	20.363	21.069	21.625	21.625	23.336	23.336
Capital Escrow	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Indigent Care	0.883	0.883	0.500	0.500	0.500	0.479	0.479	0.479	0.479	0.479
Library	6.180	6.180	6.180	6.180	6.180	5.919	5.919	5.919	5.919	5.919
<b>Debt Service Funds:</b>										
County Notes & Bonds	4.100	4.100	3.400	3.700	3.800	3.500	2.500	2.500	2.400	2.300
Fire Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Library Bonds	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
Solid Waste	8.177	7.877	7.877	7.877	7.877	7.544	7.544	7.544	7.544	7.544
<b>Municipalities:</b>										
Cayce	45.360	45.360	47.690	49.690	53.730	53.730	53.730	58.100	58.100	62.100
Gilbert	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000	5.000
Lexington	35.140	34.290	34.290	34.290	34.290	26.056	26.056	26.056	26.056	26.056
Pelion	18.000	18.000	18.000	18.300	18.300	17.000	17.000	18.300	18.300	18.300
Summit	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100	6.100
West Columbia	55.279	55.279	55.279	58.797	58.797	58.797	58.797	66.241	66.241	66.241
Springdale	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700	57.700
Batesburg-Leesville	99.500	99.500	99.500	99.500	99.500	99.500	99.500	99.500	99.500	101.500
Swansea	100.200	102.100	106.280	106.280	106.280	106.280	106.280	121.690	121.690	121.690
Chapin	11.505	11.505	11.505	12.884	12.884	13.070	13.070	13.070	16.690	16.690
Columbia	96.100	96.100	98.100	98.100	93.800	93.800	93.800	93.800	93.800	89.600
<b>Municipalities Bonds:</b>										
West Columbia	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	6.600	6.600
<b>School District Operations:</b>										
District 1	298.070	305.990	317.950	322.400	322.400	308.860	308.860	308.860	325.860	325.860
District 2	146.460	146.460	146.460	146.460	150.720	150.720	154.900	162.900	162.900	183.930
District 3	271.790	271.790	271.790	272.880	272.880	263.670	263.670	263.670	263.670	263.670
District 4	315.470	315.470	315.470	315.470	319.690	319.690	319.690	319.690	319.690	319.690
District 5	251.500	251.500	256.900	256.900	256.900	246.100	246.100	246.100	266.000	266.000
<b>School District Bonds</b>										
District 1	71.300	78.300	85.300	85.300	90.000	90.000	90.000	90.000	90.000	90.000
District 2	79.500	79.500	79.500	79.500	79.500	79.500	79.500	79.500	79.500	79.500
District 3	37.100	39.300	70.800	77.600	84.600	76.900	76.900	94.800	94.800	94.800
District 4	62.200	62.800	112.000	112.000	112.000	112.000	112.000	112.000	112.000	112.000
District 5	52.500	54.800	54.800	54.800	75.400	75.400	69.500	69.500	69.500	69.500
<b>Special Districts:</b>										
Lexington County Recreation	12.202	12.202	12.202	12.202	12.202	11.728	11.728	11.728	11.728	11.728
Irmo-Chapin Recreation	13.354	13.354	13.354	13.354	13.354	12.682	12.682	12.682	12.682	12.682
Midlands Tech	2.956	2.956	2.956	2.956	2.956	2.833	2.833	2.833	2.833	2.833
Midlands Tech Capital	1.397	1.397	1.397	1.397	1.397	1.339	1.339	1.339	1.339	1.339
Irmo Fire District	17.473	17.675	17.675	18.945	19.682	19.325	19.325	21.275	21.275	21.275
Riverbanks Park	1.088	1.088	1.088	1.088	0.000	0.000	0.000	0.000	0.000	0.000
Mental Health	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000
<b>Special Districts Bonds:</b>										
Lexington Co. Recreation Bonds	3.800	4.020	3.900	3.700	3.600	3.200	3.330	3.330	3.330	3.330
Irmo-Chapin Recreation Bonds	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250	7.250
Irmo Fire Bonds	2.500	1.460	2.350	2.580	2.410	3.000	2.420	2.420	2.420	2.300
Riverbanks Park Bonds	1.000	1.000	1.000	1.000	1.000	1.000	0.800	0.800	0.800	1.200
Isle of Pines	46.000	46.000	40.900	20.400	0.000	0.000	0.000	0.000	0.000	0.000
Hollow Creek Watershed	1.599	1.599	1.599	1.599	1.599	1.529	1.529	1.529	1.529	1.529

\*Year of Reassessment of Real Property

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 PRINCIPAL TAXPAYERS  
 JUNE 30, 2025 AND JUNE 30, 2016

Taxpayer	Type of Business	Assessed Value as of 12/31/2023 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2024 (1)	Assessed Value as of 12/31/2014 (1)	Rank	Percent of Total Assessed Value	Taxes Invoiced in 2015 (1)
Dominion Energy SC (fka SCE&G)	Utilities	\$ 102,071,190 (2)	1	6.54%	\$ 43,820,557	\$ 81,917,720 (2)	1	7.65%	\$ 32,760,370
Michelin North America	Tire Manufacturer	20,509,000 (2)	2	1.31%	7,084,368	30,973,720 (2)	2	2.89%	11,211,828
Mid-Carolina Electric Co-op	Utilities	9,552,930	3	0.62%	4,527,920	8,231,040	3	0.77%	3,596,613
Spectrum Southeast LLC (fka Time Warner)	Cable Television	7,064,530 (2)	4	0.45%	3,333,348	4,537,190 (2)	7	0.42%	1,814,689
Scana Services Inc.	Utilities	10,716,330 (2)	5	0.69%	2,489,936	11,502,070 (2)	4	1.07%	2,700,169
Shaw Industries Group Inc.	Nylon Production	6,062,110 (2)	6	0.39%	2,307,410	4,891,670 (2)	6	0.46%	1,839,283
GGP Columbiana Trust	Retail Leasing	4,060,190	7	0.26%	2,138,858	3,439,110	8	0.32%	1,731,448
Amazon.com Services Inc.	Retail	5,648,040 (2)	8	0.36%	1,772,090				
Blue Granite Water	Utilities	3,777,590	9	0.25%	1,733,285				
Cellco Partnership dba Verizon	Communications	2,825,620	10	0.18%	1,301,256				
A&T Mobility	Communications								
Akebono Brake Corp. (fka PBR Columbia)	Brakes Manufacturer					5,006,990	5	0.47%	2,101,765
Nephron	Pharmaceuticals					4,158,170 (2)	9	0.38%	1,493,416
<b>Total Principal Taxpayers</b>		<b>\$ 172,287,530</b>		<b>11.05%</b>	<b>\$ 70,509,028</b>	<b>\$ 160,983,360</b>		<b>15.03%</b>	<b>\$ 60,687,738</b>
<b>County-wide Assessed Valuation</b>		<b>\$ 1,561,102,539</b>		<b>100.00%</b>		<b>\$ 1,070,971,030</b>		<b>100.00%</b>	

Note: Reflects last complete property tax year (2023) and nine years prior (2014)

(1) Includes real & personal property excluding vehicles in TY2024 (\$1,789,130,215 less \$228,027,676) and TY2015 (\$1,214,037,430 less \$143,066,400)

(2) Includes fee in lieu of taxes

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to date	
			Amount	Percentage of Levy		Amount	Percentage of Levy
2016	2015	530,307,838	515,328,314	97.18%	13,072,721	528,401,035	99.64%
2017	2016	554,240,043	540,141,192	97.46%	11,843,315	551,984,507	99.59%
2018	2017	587,548,407	572,666,842	97.47%	12,278,903	584,945,745	99.56%
2019	2018	611,696,232	595,680,821	97.38%	13,006,354	608,687,175	99.51%
2020	2019	636,622,513	618,997,576	97.23%	14,126,665	633,124,241	99.45%
2021	2020	680,370,147	665,765,789	97.85%	10,834,009	676,599,798	99.45%
2022	2021	703,028,006	683,343,203	97.20%	14,908,781	698,251,984	99.32%
2023	2022	746,020,880	723,475,155	96.98%	16,438,900	739,914,055	99.18%
2024	2023	822,539,567	786,057,428	95.56%	8,702,721	794,760,149	96.62%
2025	2024	853,759,803	831,759,515	97.42%	N/A	831,759,515	97.42%

N/A - Not applicable

This schedule contains all property tax levies and receipts for the Lexington County General Government and other County taxing agencies.

Source: Lexington County Treasurer's Office tax records

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 COUNTY WIDE ASSESSMENT TABLE  
 LAST TEN FISCAL YEARS

Type	2015 Final Assessment	2016 Final Assessment	2017 Final Assessment	2018 Final Assessment	2019 Final Assessment	2020 Final Assessment	2021 Final Assessment	2022 Final Assessment	2023 Final Assessment
Acres	\$ 112,464,690	\$ 113,382,570	\$ 114,846,050	\$ 115,923,650	\$ 117,050,930	\$ 124,883,640	\$ 128,296,480	\$ 132,950,710	\$ 137,455,030
Lots	131,436,110	132,333,650	134,186,110	136,079,010	138,317,990	161,499,530	164,362,180	168,341,740	172,260,960
Improvements	542,258,490	558,318,020	581,355,380	604,748,910	629,978,310	702,660,930	731,065,970	778,054,880	823,408,340
Mobile Homes	10,385,090	10,571,550	11,097,840	11,471,680	11,907,100	11,050,380	11,904,500	12,788,810	14,034,260
Boat Real	2,720	1,870	6,400	1,290	1,210	-	-	-	-
Vehicle Real	35,430	44,850	52,750	54,390	75,520	70,760	114,690	100,280	113,270
<b>Total Real Property</b>	<b>796,582,530</b>	<b>814,652,510</b>	<b>841,544,530</b>	<b>868,278,930</b>	<b>897,331,060</b>	<b>1,000,165,240</b>	<b>1,035,743,820</b>	<b>1,092,236,420</b>	<b>1,147,271,860</b>
MFG Acres/Lots	3,594,580	3,533,250	3,570,380	3,711,870	3,344,720	3,302,730	3,097,950	2,177,070	2,298,240
MFG Improvements	9,436,390	9,661,380	10,228,120	9,939,400	9,762,760	9,573,800	8,369,650	7,105,620	7,269,180
MFG Personal	9,656,970	9,299,370	9,800,660	8,490,090	9,037,350	10,565,250	10,678,840	9,127,910	8,412,360
Utilities	104,523,950	111,521,040	117,288,450	122,917,340	119,772,020	121,906,730	122,323,160	125,669,880	127,775,640
Manufact Exempt	3,992,530	4,085,540	4,166,730	7,219,680	7,128,500	8,027,790	8,233,410	8,451,430	8,601,150
MFG Reimbursement (PME)	-	-	-	510,730	383,240	636,070	924,870	3,741,650	4,334,660
MFG Reimbursement (RME)	-	-	-	-	609,270	917,900	1,123,610	5,321,200	5,913,210
X MFG Acres/Lots	173,110	212,870	239,520	239,890	482,790	801,560	578,870	312,140	211,220
X MFG Improvements	369,330	306,030	794,340	684,540	960,940	702,210	3,328,810	2,146,830	2,250,590
X MFG Personal	6,186,360	7,750,340	7,946,670	10,003,710	11,325,640	12,332,850	13,470,340	10,724,090	11,452,290
X Utilities	2,303,470	2,342,130	1,927,930	1,520,500	1,458,800	1,510,430	2,090,400	2,450,230	2,415,080
X MFG Reimbursement (PXE)	-	-	-	264,580	562,030	941,490	1,403,950	6,880,580	8,169,550
X MFG Reimbursement (RXE)	-	-	-	-	73,040	83,530	350,600	1,601,250	2,113,960
Aircraft	2,379,760	3,504,870	3,246,240	3,042,700	3,001,440	2,075,130	2,381,500	2,455,340	3,684,640
Furniture	4,461,790	4,426,000	4,637,820	4,778,460	4,502,760	4,305,080	-	-	-
SCTC	34,716,760	37,007,690	38,786,360	40,557,600	39,479,990	43,580,670	43,863,621	41,463,610	44,687,230
Boats	9,469,630	10,106,250	10,895,160	11,608,170	9,641,560	8,115,410	635,020	447,790	689,550
<b>Subtotal</b>	<b>191,264,630</b>	<b>203,756,760</b>	<b>213,528,380</b>	<b>225,489,260</b>	<b>221,526,850</b>	<b>229,378,630</b>	<b>222,854,601</b>	<b>230,076,620</b>	<b>240,278,550</b>
<b>Total without Vehicles</b>	<b>987,847,160</b>	<b>1,018,409,270</b>	<b>1,055,072,910</b>	<b>1,093,768,190</b>	<b>1,118,857,910</b>	<b>1,229,543,870</b>	<b>1,258,598,421</b>	<b>1,322,313,040</b>	<b>1,387,550,410</b>
Vehicles - Net Of Unpaid	143,066,400	146,028,100	145,724,250	141,372,080	145,443,580	154,761,670	173,329,140	191,043,902	204,775,445
<b>I. Total Property Tax Assessments (Unabated)</b>	<b>\$ 1,130,913,560</b>	<b>\$ 1,164,437,370</b>	<b>\$ 1,200,797,160</b>	<b>\$ 1,235,140,270</b>	<b>\$ 1,264,301,490</b>	<b>\$ 1,384,305,540</b>	<b>\$ 1,431,927,561</b>	<b>\$ 1,513,356,942</b>	<b>\$ 1,592,325,855</b>
Non-Negotiated FILOT	5,341,900	5,434,120	5,759,340	5,915,690	5,910,970	4,378,480	4,348,110	3,796,120	6,044,760
Negotiated FILOT	77,781,970	81,377,890	80,238,990	80,429,280	86,014,440	80,042,580	70,576,440	69,702,000	88,437,630
<b>Total FILOT Assessments</b>	<b>83,123,870</b>	<b>86,812,010</b>	<b>85,998,330</b>	<b>86,344,970</b>	<b>91,925,410</b>	<b>84,421,060</b>	<b>74,924,550</b>	<b>73,498,120</b>	<b>94,482,390</b>
<b>II. Combined Total Assessment</b>	<b>\$ 1,214,037,430</b>	<b>\$ 1,251,249,380</b>	<b>\$ 1,286,795,490</b>	<b>\$ 1,321,485,240</b>	<b>\$ 1,356,226,900</b>	<b>\$ 1,468,726,600</b>	<b>\$ 1,506,852,111</b>	<b>\$ 1,586,855,062</b>	<b>\$ 1,686,808,245</b>
A. X Industrial Abatements	9,032,270	10,611,370	10,908,460	12,713,220	14,863,240	16,372,070	21,222,970	24,115,120	26,612,690
<b>Total Property Tax Assessment Less Abatements (I. - A.)</b>	<b>\$ 1,121,881,290</b>	<b>\$ 1,153,826,000</b>	<b>\$ 1,189,888,700</b>	<b>\$ 1,222,427,050</b>	<b>\$ 1,249,438,250</b>	<b>\$ 1,367,933,470</b>	<b>\$ 1,410,704,591</b>	<b>\$ 1,489,241,822</b>	<b>\$ 1,565,713,165</b>
<b>Combined Total Assessments Less Abatements (II. -A.)</b>	<b>\$ 1,205,005,160</b>	<b>\$ 1,240,638,010</b>	<b>\$ 1,275,887,030</b>	<b>\$ 1,308,772,020</b>	<b>\$ 1,341,363,660</b>	<b>\$ 1,452,354,530</b>	<b>\$ 1,485,629,141</b>	<b>\$ 1,562,739,942</b>	<b>\$ 1,660,195,555</b>
*2024 Final Assessment									
<b>Total Real Property</b>	<b>\$ 1,203,757,214</b>								
Manufacturing Property	20,470,660								
Mfg Reimbursement	8,512,070								
Mfg Property Valuation Exempt	10,815,620								
Utility, Railroad & Pipeline Property	138,629,610								
X Manufacturing Property	16,137,330								
X Mfg Reimbursement	26,050								
X Mfg Property Valuation Exempt	11,714,960								
X Utility, Railroad & Pipeline Property	1,983,980								
Aircraft	5,507,435								
Business Personal Property	46,501,970								
<b>Subtotal</b>	<b>260,299,685</b>								
<b>Total Without Vehicles</b>	<b>1,464,056,899</b>								
Vehicles (Paid)	204,246,965								
Watercraft (Paid)	23,780,711								
<b>Total Motor Vehicles (Paid)</b>	<b>228,027,676</b>								
<b>I. Total Prop. Tax Assmt (Unabated)</b>	<b>\$ 1,692,084,575</b>								
Non-Negotiated FILOT	8,996,720								
Negotiated FILOT	88,048,920								
<b>Total FILOT Assessments</b>	<b>97,045,640</b>								
<b>II. Combined Total Assessment</b>	<b>\$ 1,789,130,215</b>								
A. X Industrial Abatements	29,862,320								
<b>Total Property Tax Assessment Less Abatements (I. - A.)</b>	<b>\$ 1,662,222,255</b>								
<b>Combined Total Assessments Less Abatements (II. -A.)</b>	<b>\$ 1,759,267,895</b>								

\*Beginning FY2024-25 the County began using a new tax system that consolidates some of the previous line items.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS

Fiscal Year	General Obligation Bonds	Leases	Total Primary Government	Personal Income (2)	Percentage of Personal Income	Population (2)	Per Capita
2016 (1)	42,193,795		42,193,795	12,328,338,000	0.34%	280,917	150
2017	38,631,159		38,631,159	13,014,154,000	0.30%	284,011	136
2018	34,834,905		34,834,905	13,384,054,000	0.26%	287,370	121
2019	30,793,372		30,793,372	14,225,336,000	0.22%	291,129	106
2020	24,810,000		24,810,000	15,362,973,000	0.16%	295,047	84
2021 (1)	20,415,000		20,415,000	16,889,069,000	0.12%	300,650	68
2022	17,225,000	241,718	17,466,718	17,464,540,000	0.10%	305,105	57
2023	13,800,000	188,539	13,988,539	18,782,696,000	0.07%	309,528	45
2024	10,120,000	133,440	10,253,440	N/A	N/A	314,161 *	33
2025	6,185,000	76,359	6,261,359	N/A	N/A	318,864 *	20

(1) Year of reassessment of real property.

(2) US Dept of Commerce - Bureau of Economic Analysis and the US Census Bureau

\*2024 & 2025 Population Estimate based on average increase over prior 5 years.

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 RATIO OF NET GENERAL OBLIGATION BONDED DEBT TO  
 ASSESSED VALUE AND NET GENERAL OBLIGATION BONDED DEBT PER CAPITA  
 LAST TEN FISCAL YEARS

Fiscal Year	Tax Year	Population (2)	Assessed Value in 1000's (3)	Gross Bonded Debt (4)	Debt Service Monies Available (5)	Net Bonded Debt	Ratio of Net Bonded Debt to Assessed Value	Net Bonded Debt per Capita
2016	2015 (1)	280,917	1,214,037	42,193,795	1,265,487	40,928,308	3.37%	145.70
2017	2016	284,011	1,251,249	38,631,159	1,504,951	37,126,208	2.97%	130.72
2018	2017	287,370	1,286,795	34,834,905	1,030,155	33,804,750	2.63%	117.63
2019	2018	291,129	1,321,485	30,793,372	835,776	29,957,596	2.27%	102.90
2020	2019	295,047	1,356,227	24,810,000	782,233	24,027,767	1.77%	81.44
2021	2020 (1)	300,650	1,468,727	20,415,000	803,135	19,611,865	1.34%	65.23
2022	2021	305,105	1,506,852	17,225,000	786,905	16,438,095	1.09%	53.88
2023	2022	309,528	1,586,855	13,800,000	780,641	13,019,359	0.82%	42.06
2024	2023	314,161	1,686,808	10,120,000	739,407	9,380,593	0.56%	29.86
2025	2024	318,864	1,789,130	6,185,000	638,157	5,546,843	0.31%	17.40

(1) Year of reassessment of real property.

(2) From Table 13.

(3) From Table 8.

(4) From Schedule 3.

(5) Cash and other assets available for the retirement of debt. Exhibit C-2

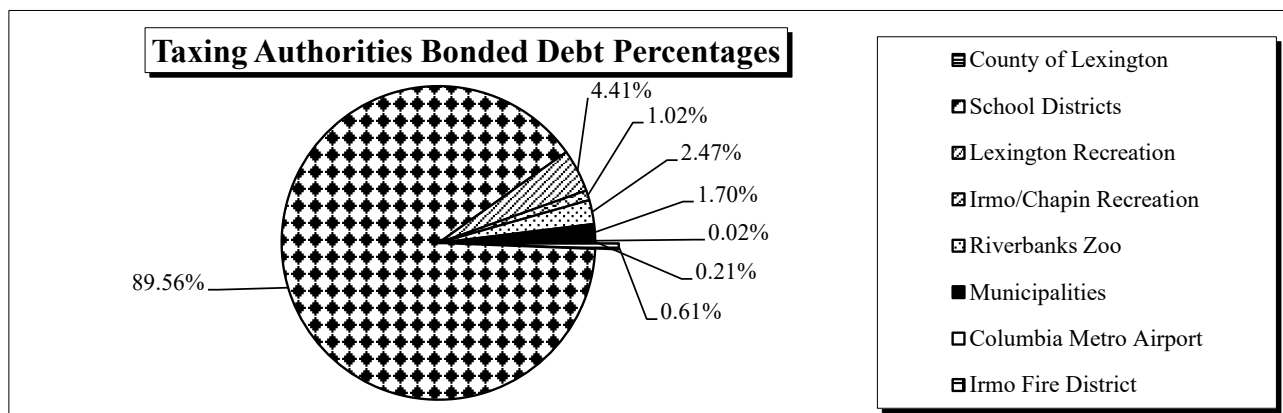
COUNTY OF LEXINGTON, SOUTH CAROLINA  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
GENERAL OBLIGATION BONDS  
JUNE 30, 2025

Political Subdivision	Assessed Value		Gross General Obligation Bonded Debt Outstanding		
	Total	Assessed Value Within the County	Gross General Debt	Percentage Applicable to the County *	County's Share of Debt
<b>Direct:</b>					
County of Lexington	\$ 1,789,130,215	\$ 1,789,130,215	\$ 6,261,359	100.00%	\$ 6,261,359
<b>Overlapping:</b>					
Lexington County School Districts:					
One	843,559,551	843,559,551	539,665,000	100.00%	539,665,000
Two	411,839,100	411,839,100	187,370,000	100.00%	187,370,000
Three (1)	68,243,851	61,952,319	60,375,000	90.78%	54,808,425
Four	54,926,449	54,926,449	38,380,000	100.00%	38,380,000
Five (2)	713,398,856	416,852,796	182,121,000	58.43%	106,413,300
Recreation Districts:					
Lexington	1,372,082,899	1,372,082,899	45,655,000	100.00%	45,655,000
Irmo/Chapin	416,852,796	416,852,796	10,525,000	100.00%	10,525,000
Columbia Metropolitan Airport (3)	3,986,979,490	1,789,130,215	545,000	44.87%	244,542
Richland/Lexington Riverbanks (3)	3,986,979,490	1,789,130,215	56,967,000	44.87%	25,561,093
Irmo Fire District	167,568,572	167,568,572	2,155,000	100.00%	2,155,000
City of Cayce	101,947,685	101,947,685	-	100.00%	-
City of Columbia (4)	793,676,955	28,522,600	182,336,729	3.59%	6,545,889
Town of Lexington	169,249,866	169,249,866	8,000,000	100.00%	8,000,000
Town of Springdale	15,225,730	15,225,730	337,000	100.00%	337,000
City of West Columbia	111,745,841	111,745,841	2,746,000	100.00%	2,746,000
<b>Total Overlapping</b>			<u>1,317,177,729</u>		<u>1,028,406,249</u>
<b>Total</b>			<u>\$ 1,323,439,088</u>		<u>\$ 1,034,667,608</u>

- (1) A portion of School District No. 3 is located in Saluda County with the assessed value of: \$ 6,291,532
- (2) A portion of School District No. 5 is located in Richland County with the assessed value of: \$ 296,546,060
- (3) Includes assessed value for Richland County of: \$ 2,197,849,275
- (4) A portion of the City of Columbia is located in Richland County with the assessed value of: \$ 765,154,355

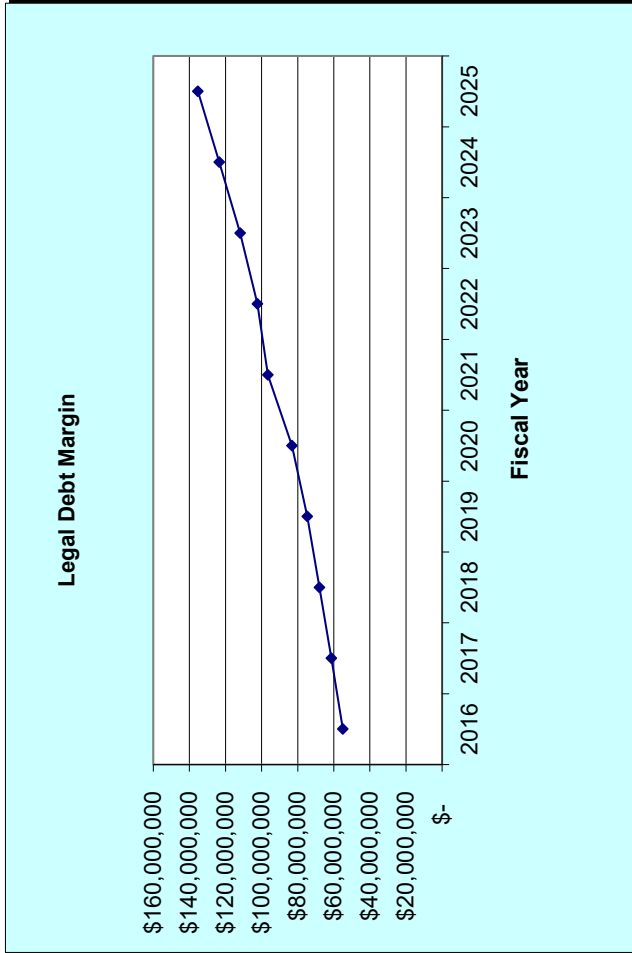
Source: Lexington County Treasurer, Auditor, and Finance officers of above-mentioned entities.

\* Overlapping debt is calculated by dividing the assessed value within the County by the total assessed value of the governing body. This percentage is then applied to the outstanding debt for each governing body.



COUNTY OF LEXINGTON, SOUTH CAROLINA  
 LEGAL DEBT MARGIN INFORMATION  
 LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Debt Limit	\$ 97,112,183	\$ 99,962,811	\$ 102,782,733	\$ 105,413,532	\$ 108,026,706	\$ 116,900,133	\$ 119,562,102	\$ 125,730,966	\$ 133,527,415	\$ 141,453,202
Total net debt applicable to limit	42,125,000	38,590,000	34,810,000	30,785,000	24,810,000	20,415,000	17,225,000	13,800,000	10,120,000	6,185,000
Legal debt margin	\$ 54,987,183	\$ 61,372,811	\$ 67,972,733	\$ 74,628,532	\$ 83,216,706	\$ 96,485,133	\$ 102,337,102	\$ 111,930,966	\$ 123,407,415	\$ 135,268,202
Total net debt applicable to the limit as a percentage of debt limit	43.38%	38.60%	33.87%	29.20%	22.97%	17.46%	14.41%	10.98%	7.58%	4.37%



COUNTY OF LEXINGTON, SOUTH CAROLINA  
COMPUTATION OF LEGAL DEBT MARGIN  
JUNE 30, 2025

Assessed value	\$ 1,692,084,575
Assessed value - fee in lieu of taxes property	<u>97,045,640</u>
	1,789,130,215
Abated industrial property	<u>-29,862,320</u>
	1,759,267,895
Plus assessed value - merchants inventory	<u>8,897,130</u>
Total assessed value for computation of legal debt margin	<u><u>\$ 1,768,165,025</u></u>
Debt limit - 8% of assessed value	\$ 141,453,202
Amount of debt applicable to debt limit:	
Total bonded debt	<u>\$ 6,185,000</u>
Total amount of debt applicable to debt limit	<u>6,185,000</u>
Legal debt margin	<u><u>\$ 135,268,202</u></u>

**Legal Debt Limit of the County**

Article X, Section 14 of the Constitution of the State of South Carolina, 1895, as amended, provides that counties shall have the power to incur bonded indebtedness in such manner and upon such terms and conditions as the General Assembly shall prescribe by general law. General obligation debt may be incurred only for public and corporate purposes in an amount not exceeding 8% of the assessed value of all taxable property of the county. The County Bond Act provides that the governing bodies of the several counties of the State may issue general obligation bonds to defray the cost of any authorized purpose and for any amount not exceeding its applicable constitutional debt limit.

Under Article X, Section 14 of the Constitution, bonded indebtedness of the County existing on November 30, 1977, is not considered in determining the County's 8% debt limitations. General obligation debt authorized by a majority vote of the qualified electors of the County voting in a referendum may be incurred without limitation as to amount and is not considered in determining the County's 8% limitation.

In addition, Article X, Section 14 of the Constitution provides that general obligation debt may be incurred by counties on such terms and conditions as the General Assembly may, by general law, prescribe for sewage disposal or treatment, fire protection, street lighting, garbage collection and disposal, water service, or any other service facility benefiting only a particular geographical section of the county, without an election and without limitations as to amount, provided a special charge, in an amount designed to provide debt service on bonded indebtedness incurred for such purposes, shall be imposed upon the areas or persons receiving the benefit therefrom; and general obligation debt so incurred shall not be considered in computing the bonded indebtedness under the 8% limitations.

**Debt Ratios (Gross Bonded Debt)**

Outstanding General Obligation Debt.....	\$ 6,185,000
Estimated Fair Market Value (\$50,135,499,242).....	0.01%
Assessed Value (\$1,789,130,215).....	0.35%
General Bonded Debt Per Capita (318,864 Est. Pop.).....	\$19.40
Statutory 8% Debt Limit - Adjusted Assessed Value (\$1,768,165,025).....	0.35%

COUNTY OF LEXINGTON, SOUTH CAROLINA  
DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS

Fiscal Year	Estimated Population (1)	Total Personal Income (2)	Per Capita Personal Income	School Enrollment (3)	Unemployment Rate (4)
2016	280,917	12,328,338,000	43,886	54,712	4.5%
2017	284,011	13,014,154,000	45,823	55,551	3.6%
2018	287,370	13,384,054,000	46,574	55,969	3.5%
2019	291,129	14,225,336,000	48,863	56,594	2.8%
2020	295,047	15,362,973,000	52,070	57,224	3.3%
2021	300,650	16,889,069,000	56,175	56,096	3.9%
2022	305,105	17,464,540,000	57,241	57,148	2.8%
2023	309,528	18,782,696,000	60,682	57,615	2.7%
2024	314,161	N/A	N/A	56,295	2.7%
2025	318,864	N/A	N/A	55,938	3.7%

## Sources:

- (1) - US Department of Commerce - Bureau of Economic Analysis  
2024 & 2025 - Estimate based on average growth over last 5 years.
- (2) - US Department of Commerce - Bureau of Economic Analysis
- (3) - S.C. Department of Education (Based on 135-Day Enrollment of 180 Day Period)
- (4) - Bureau of Labor Statistics (Average for Fiscal Year)

N/A - Not Available

COUNTY OF LEXINGTON, SOUTH CAROLINA  
PRINCIPAL EMPLOYERS  
JUNE 30, 2025

Employer	Fiscal Year 2025			Fiscal Year 2016		
	Employees	Rank	Percentage of Total County Employment	Employees	Rank	Percentage of Total County Employment
Lexington Medical Ctr	8,700	1	5.57%	6,300	1	4.32%
Lexington School District 1	4,480	2	2.87%	3,700	2	2.54%
Amazon	3,300	3	2.11%	2,500	4	1.61%
State Government	3,240	4	2.07%	2,988	3	2.05%
Michelin Tire	2,800	5	1.79%	2,300	6	1.71%
Wal-mart	2,360	6	1.51%	2,145	7	1.58%
County of Lexington	1,973	7	1.26%	1,609	9	1.47%
Dominion (fka Scana)	1,579	8	1.01%	1,869	8	1.28%
Lexington School District 2	1,385	9	0.89%			
Lexington School District 5	1,252	10	0.80%	2,354	5	1.10%
Spectrum (fka Time Warner)				1,227	10	0.84%
			19.88%			18.50%

Source: Company Representatives

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION  
 LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Administrative	182	182	183	186	195	195	199	199	201	204
General Services	46	46	47	50	51	52	54	54	54	56
Public Works	89	96	101	102	109	109	109	109	109	110
Public Safety										
Administrative	2	2	2	2	2	2	2	2	0	0
Emergency Preparedness	2	2	2	2	3	3	3	3	3	3
Animal Control	13	14	15	15	16	16	19	19	21	24
Communications	61	63	63	72	73	76	76	76	71	72
Emergency Medical Service	150	151	171	181	181	183	183	187	194	205
Fire Service	217	220	248	270	270	266	274	281	311	311
Judicial	171	172	182	181	187	182	186	194	203	213
Law Enforcement										
Administrative	50	53	56	59	60	60	61	63	64	64
Operations	262	269	279	280	281	302	305	305	300	300
Detention	120	132	134	134	134	133	126	128	128	128
Judicial Services	34	40	42	43	42	42	43	43	43	46
Community Services	6	6	5	5	5	5	5	4	4	4
Boards and Commissions	14	15	15	16	17	17	17	17	19	19
Health and Human Services	16	17	13	13	13	13	14	15	16	16
Community & Economic Development	9	8	9	9	9	9	10	10	9	8
Public Library	104	106	106	107	111	121	122	125	125	130
Solid Waste	35	37	40	42	46	47	49	49	50	51
Total Full-time Equivalents	1583	1631	1713	1769	1805	1833	1857	1883	1925	1964

Source: County of Lexington Fiscal Year Annual Budgets 2016-2025

COUNTY OF LEXINGTON, SOUTH CAROLINA  
OPERATING INDICATORS BY FUNCTION  
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
General Administrative										
Community Development										
Total Permits Issued	4,509	5,910	7,304	6,819	6,369	6,709	4,963	4,408	4,433	4,953
New Construction	2,269	1,771	1,584	1,717	1,830	2,092	1,851	1,535	1,722	1,941
Auditor										
* Tax Notices Processed	481,052	489,034	494,834	496,229	509,248	515,769	532,407	541,024	550,529	N/A
Assessment & Equalization										
* Number of Parcels and Mobile Homes	148,142	149,649	151,029	152,853	154,863	156,250	157,785	159,247	161,220	N/A
* Deeds Processed	15,241	14,841	13,786	14,169	14,079	15,903	14,580	13,029	13,508	N/A
Register of Deeds										
Documents Recorded	58,351	63,914	59,180	56,530	53,966	70,369	60,469	48,513	46,045	48,876
Public Safety										
Communications										
* Emergency 911 Calls	447,107	448,670	444,689	481,829	457,748	424,760	377,907	319,061	289,734	N/A
Emergency Medical Services										
Number of Total EMS Calls	41,795	43,437	46,950	52,431	50,778	60,506	62,569	65,879	65,982	67,689
Number of Billable EMS Calls	30,540	31,438	31,836	31,679	31,265	34,145	36,484	37,146	31,371	32,252
Fire Service										
* Total Fire Calls	12,997	14,175	15,092	15,691	17,267	18,878	19,419	21,461	21,173	N/A
Judicial										
Probate Court										
Marriage License Applications	1,934	1,864	1,786	1,657	1,754	1,713	1,803	1,775	1,770	1,820
Magistrate Court										
Cases disposed	51,589	55,711	59,116	61,235	51,777	50,409	53,454	57,382	58,978	58,841
Law Enforcement										
Operations										
* Total Incident Reports Written	26,065	26,031	26,723	25,558	25,853	25,639	25,329	24,749	23,020	N/A
* Traffic Stops	15,906	13,769	12,998	10,904	11,832	10,147	11,286	11,747	12,360	N/A
Jail Operations										
* Average Jail Population	771	750	716	637	467	523	540	598	641	N/A
Boards and Commissions										
Registration & Elections										
Total Registered Voters	171,336	182,049	191,686	188,395	189,887	202,192	193,921	182,905	188,851	188,628
Health and Human Services										
Veteran's Affairs										
Veterans' Claims	2,537	2,866	3,907	4,806	4,510	3,301	2,819	5,185	5,811	6,570
Museum										
Museum Visits	15,571	17,469	16,134	16,872	9,041	2,930	8,611	10,946	9,112	9,851
- Decreases in FY20 and FY21 are due to the pandemic.										
Public Library										
Total Registered Borrowers	153,853	152,492	160,336	156,483	164,307	126,116	112,546	101,267	103,107	109,724
- Decreases are due to the purge of the database.										
Solid Waste										
Total tons recycled	22,694	28,021	25,202	24,750	28,389	32,039	30,098	28,868	29,877	34,193

N/A - Not Available

\* Figures are maintained on a calendar year basis.

Source: County of Lexington Department Managers

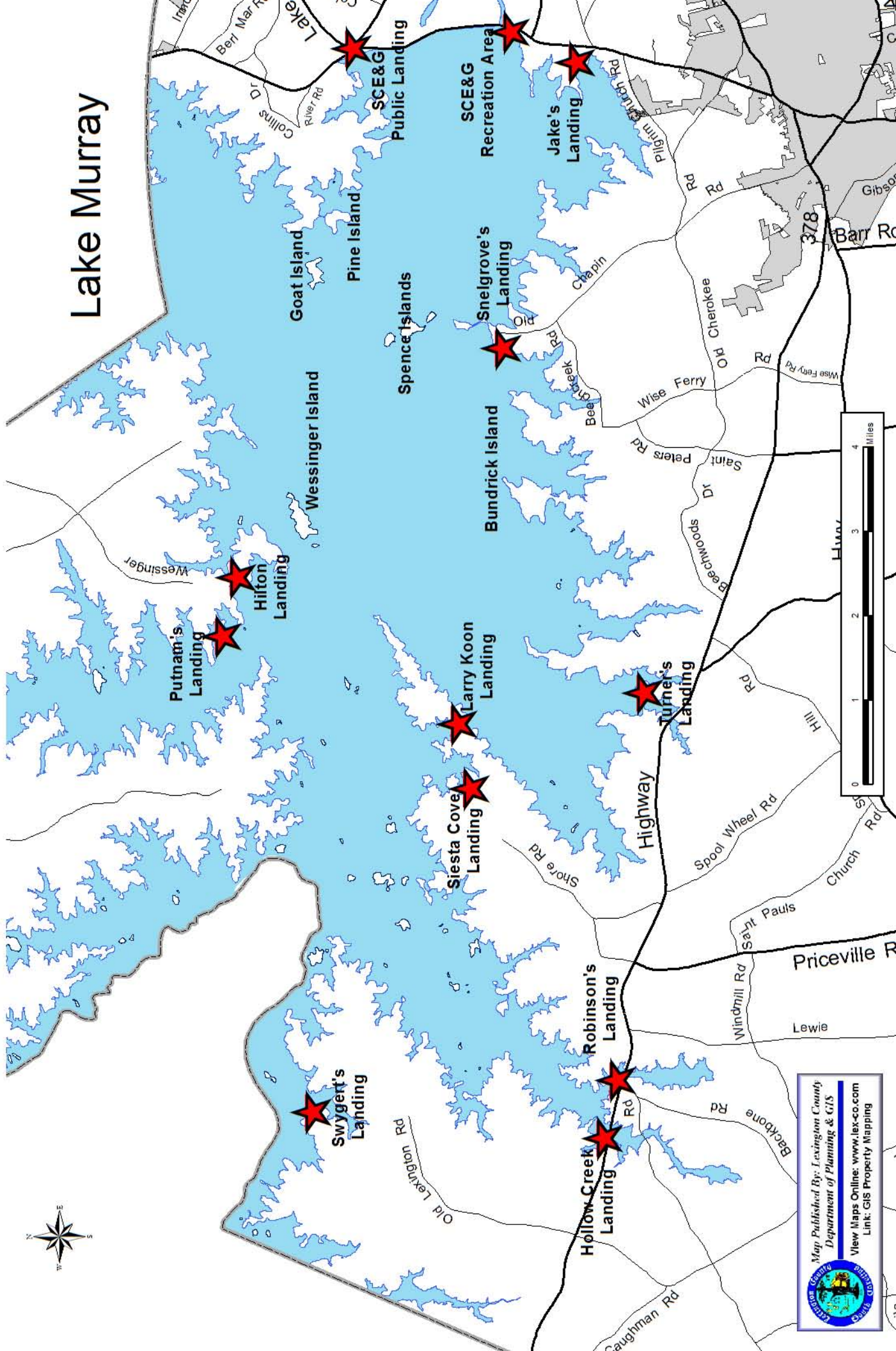
COUNTY OF LEXINGTON, SOUTH CAROLINA  
CAPITAL ASSET STATISTICS BY FUNCTION  
LAST TEN FISCAL YEARS

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Public Works										
Total Public Roads (Miles)	2,742	2,750	2,761	2,767	2,777	2,785	2,789	2,799	2,804	2,812
County Maintained Roads (Miles)	1,232	1,240	1,240	1,257	1,267	1,274	1,278	1,288	1,294	1,302
County Unpaved Roads (Miles)	648	629	627	624	621	614	609	606	603	597
Public Safety										
Emergency Medical Service										
Number of Ambulances	24	25	28	28	28	29	29	29	29	29
Fire Service										
Number of Stations	24	24	24	24	25	25	25	25	25	25
Number of Ladder Trucks	3	3	3	4	5	4	4	6	5	5
Number of Pumper Trucks	27	26	26	26	28	28	28	30	26	27
Number of Tanker Trucks	20	20	20	20	20	20	20	20	20	20
Number of Tower Trucks	1	1	1	1	1	1	1	1	2	3
Public Library										
Number of Public Libraries	10	10	10	10	10	10	10	10	10	10
Solid Waste										
Number of Landfills	1	1	1	1	1	1	1	1	1	1
Number of Collection & Recycling Centers	11	11	11	11	11	11	11	11	11	11
Airport										
Hangars	18	22	22	22	22	22	22	22	22	22

Source: County of Lexington Fixed Asset Records and Department Managers



# Single Audit Section





# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

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PHONE: (803) 739-3090

FAX: (803) 791-0834

## **INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

The Honorable Chairman and Members of  
Lexington County Council  
Lexington, South Carolina

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County of Lexington, Lexington South Carolina, (hereafter referred to as the County) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated February 24, 2026.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The Brittingham Group LLP

West Columbia, South Carolina  
February 24, 2026

# THE BRITTINGHAM GROUP, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

501 STATE STREET  
POST OFFICE BOX 5949  
WEST COLUMBIA, SOUTH CAROLINA 29171

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PHONE: (803) 739-3090  
FAX: (803) 791-0834

## INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Honorable Chairman and Members  
Of the County Council for County of  
Lexington, South Carolina

### Report on Compliance for Each Major Federal Program

#### *Opinion on Each Major Federal Program*

We have audited the County of Lexington, South Carolina's (hereafter referred to as the County) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2025. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

#### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### ***Other Matters***

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2025-001. Our opinion on each major federal program is not modified with respect to these matters.

*Government Auditing Standards* requires the auditor to perform limited procedures on County's response to the noncompliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

### ***Report on Internal Control over Compliance***

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiencies in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2025-001 to be material weaknesses.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

*Government Auditing Standards* requires the auditor to perform limited procedures on the County's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*The Brittingham Group LLP*

West Columbia, South Carolina  
February 24, 2026

COUNTY OF LEXINGTON, SOUTH CAROLINA  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2025

**SECTION 1—SUMMARY OF AUDITORS’ RESULTS**

Financial Statements

- |   |                   |
|---|-------------------|
| 1. Type of Auditors’ report issued.   | <u>Unmodified</u> |
| 2. Internal Control over Financial Reporting:                               |                   |
| A. Material weaknesses Identified   | <u>None</u>       |
| B. Significant deficiency identified not considered being material weakness | <u>None</u>       |
| C. Noncompliance that is material to the financial statements identified    | <u>None</u>       |

Federal Awards

- |  |                   |
|--|-------------------|
| 1. Internal control over major programs:   |                   |
| A. Material weaknesses identified  | <u>Yes</u>        |
| B. Significant deficiency identified not considered being material weakness                                  | <u>None</u>       |
| 2. Type of Auditors’ report issued on compliance for major programs  | <u>Unmodified</u> |
| 3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a) | <u>None</u>       |
| 4. Identification of Major Program:  |                   |

<u>Assistance Listing Number</u>	<u>Name of Federal Program</u>
21.027	Coronavirus State and Local Fiscal Recovery Funds
14.239	Home Investment Partnerships Program

- |  |                  |
|--|------------------|
| 5. Dollar threshold used to distinguish between type A & B programs. | <u>\$750,000</u> |
| 6. Auditee qualified as a low-risk auditee.                          | <u>Yes</u>       |

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

JUNE 30, 2025

**SECTION 2 -- FINANCIAL STATEMENT FINDINGS**

No findings noted.

**SECTION 3 -- FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

**Material Weaknesses**

**Finding 2025-001:** The County did not meet reporting deadlines for set by the Department of Treasury for Coronavirus State and Local Fiscal Recovery Funds received during the year ended June 30, 2025.

**Condition:** The Coronavirus State and Local Fiscal Recovery Funds program requires quarterly compliance reports to be submitted on the last day of the month after the end of each quarter. The County did not timely submit quarterly compliance reports for two quarters during the year ended June 30, 2025. The Q4 2024 compliance report was due on January 31, 2025 and was not submitted. It was ultimately listed as “administratively closed” by the Department of Treasury. The Q1 2025 compliance report was due April 30, 2025 and was submitted on June 25, 2025.

**Criteria:** The County should have controls in place to ensure that all grant reports are filed in a timely manner.

**Cause:** Management did not submit grant reports in the required time frame.

**Effect:** The County is considered delinquent in filing its quarterly compliance reports for Q4 2024 and Q1 2025.

**Auditors’ Recommendation:** The County should implement procedures and oversight controls to ensure grant reports are completed and submitted in a timely manner.

**Management’s Response:** The Company agrees with the finding and the accompanying correction action plan details the Company’s plans for improvement.

# COUNTY OF LEXINGTON

## Finance Department



212 South Lake Drive, Suite 605  
Lexington, SC 29072  
(803) 785-8105  
Fax (803) 785-8379

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February 24, 2026

To: The Brittingham Group  
501 State Street  
West Columbia, SC 29171

Re: Corrective Action Plan for Lexington County, South Carolina in response to audit findings:

**Finding 2025-001:** The County did not meet reporting deadlines set by the Department of Treasury for Coronavirus State and Local Funds received during the year ended June 30, 2025.

**Conditions:** The Coronavirus State and Local Fiscal Recovery Funds program requires quarterly compliance reports to be submitted on the last day of the month after the end of each quarter. The County did not timely submit quarterly compliance reports for two quarters during the year ended June 30, 2025. The Q4 2024 compliance report was due on January 31, 2025 and was not submitted. It was ultimately listed as “administratively closed” by the Department of Treasury. The Q1 2025 compliance report was due April 30, 2025 and was submitted on June 25, 2025.

**Action Plan:** The Q4 2024 compliance report was not filed timely due to an issue with the report. During this time, the County was in contact with the Department of Treasury trying to figure out a solution to allow the report to be submitted. While working on a solution for this report, the submission deadline had past.

Since the Q4 2024 compliance report ended up being Administratively Closed, the County did not have access to complete the Q1 2025 report. Prior to the Q1 2025 report being available to complete, the County had to fill out an Information Document Request (IDR) to be submitted to the Department of Treasury. This IDR was completed mid-June 2025 and the Treasury opened Q1 2025 for the County to complete, which was completed the following week.

The Quarterly Compliance Reports for Q2, Q3, & Q4 2025 were all submitted on time with no issues. There is now a second individual within the County that helps keep track of the reporting deadlines.

Sincerely,

A handwritten signature in blue ink, appearing to read "Adam DuBose", is written over a light blue horizontal line.

Adam DuBose  
Interim Chief Financial Officer

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal Assistance Listing Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT</b>					
<b>CDBG - Entitlement Grants Cluster</b>					
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$746,210)	2400	14.218	B-22-UC-45-0004	1,862,133	\$ 755,216
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$209,814)	2400	14.218	B-23-UC-45-0004	1,862,177	340,693
Community Development Block Grants/Entitlement Grants (CDBG Expenditures by Subgrantees - \$470,140)	2400	14.218	B-24-UC-45-0004	1,828,614	710,453
COVID-19 Community Development Block Grants/Entitlement Grants	2408	14.218	B-20-UW-45-0004	2,501,688	56,694
Community Development Block Grants/Disaster Recovery	2405	14.218	B-16-UH-45-0001	21,370,000	475,100
Community Development Block Grants/Mitigation	2406	14.218	B-18-UP-45-0001	15,185,000	826,777
<b>Total CDBG - Entitlement Grants Cluster</b>					<b>3,164,933</b>
Emergency Solutions Grants Program	2402	14.231	E-23-UC-45-0004	163,662	3,028
Emergency Solutions Grants Program	2402	14.231	E-24-UC-45-0004	163,666	162,076
COVID-19 Emergency Solutions Grants Program	2407	14.231	E-20-UW-45-0004	1,494,664	
<b>Total Emergency Solutions Grants Program</b>					<b>165,104</b>
HOME Investment Partnership Program	2401	14.239	M-17-UC-45-0213	506,483 *	31,681
HOME Investment Partnership Program	2401	14.239	M-18-UC-45-0213	711,436 *	228,974
HOME Investment Partnership Program	2401	14.239	M-21-UC-45-0213	722,712 *	
HOME Investment Partnership Program	2401	14.239	M-22-UC-45-0213	840,327 *	
HOME Investment Partnership Program	2401	14.239	M-23-UC-45-0213	828,187 *	64,271
HOME Investment Partnership Program	2401	14.239	M-24-UC-45-0213	828,187 *	175,220
HOME-ARP Program	2403	14.239	M-21-UP-45-0213	2,619,353 *	2,281,315
<b>Total HOME Investment Partnership Program</b>					<b>2,781,461</b>
<b>Total U.S. Department of Housing and Urban Development</b>					<b>6,111,498</b>
<b>U. S. DEPARTMENT OF JUSTICE</b>					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2496	16.738	15PBJA-21-GG-01814-JAGX	44,227	591
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2497	16.738	15PBJA-22-GG-02412-JAGX	47,563	3,332
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2498	16.738	15PBJA-23-GG-03766-JAGX	54,203	41,713
Edward Byrne Memorial Justice Assistance Grant Program (JAG)	2494	16.738	15PBJA-24-GG-05083-JAGX	49,880	41,337
Equitable Sharing Program	2637	16.922		22,634	22,634
<b>Passed Through S.C. Department of Public Safety:</b>					
Edward Byrne Memorial Justice Assistance Grant Program (JAG)					
Multi-Jurisdictional Forensic Drug Lab Additional Chemist	2445	16.738	5G000523	113,175	26,188
Multi-Jurisdictional Forensic Drug Lab Additional Chemist	2445	16.738	5G003521	61,014	41,929
Multi-Jurisdictional Forensic Drug Lab Additional Chemist	2445	16.738	5G000324	61,014	24,357
Multi-Jurisdictional Law Enforcement Training	2423	16.738	5G001724	130,689	50,551
Paul Coverdell Forensic Science Improvement Grant Program					
Post-Mortem Ultrasound	2459	16.742	5NF00523	5,324	412
<b>Passed Through S.C. Office of Attorney General:</b>					
Violence Against Women Formula Grants					
LE/Violence Against Women Act	2456	16.588	1K20035	133,063	15,117
LE/Violence Against Women Act	2456	16.588	1K22022	133,063	113,728
Crime Victim Assistance Formula Grants					
LE/Victims of Crime Act	2448	16.575	1S24010	196,063	37,777
LE/Victims of Crime Act	2448	16.575	1S24059	168,614	163,686
<b>Total U.S. Department of Justice</b>					<b>583,352</b>

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal Assistance Listing Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF TRANSPORTATION</b>					
Safe Streets and Roads for All	2489	20.939	693JJ32440533	240,000	120,328
<b>Airport Improvement Program</b>					
Airport Capital Projects	5801	20.106	3-45-0067-026-2023	806,184	88,511
<b>Passed Through S.C. Department of Public Safety (Highway Safety):</b>					
<b>Highway Safety Cluster</b>					
State and Community Highway Safety					
11th Circuit Law Enforcement Network	2416	20.600	2JC24011	10,000	1,232
11th Circuit Law Enforcement Network	2416	20.600	2JC25011	10,000	4,854
Impaired Driving Countermeasures Project	2426	20.616	M5HVE-2024-HS-40-24	93,084	18,504
Impaired Driving Countermeasures Project	2426	20.616	M5HVE-2025-HS-40-25	93,514	30,856
<b>Total Highway Safety Cluster</b>					55,446
<b>Passed Through S.C. Emergency Management Division, Office of Adjutant General:</b>					
Hazardous Materials Emergency Preparedness Grant Program					
HMEP Planning and Training Grant	1000	20.703	HMEP 693JK32240041HMEP	5,950	
<b>Passed Through S.C. Department of Transportation:</b>					
<b>Highway Planning and Construction Cluster</b>					
Federal-Aid Highway Program, Federal Lands Highway Program					
S-48/Columbia Avenue Project	2900	20.205	SU32(019)	2,725,000	495,729
<b>Total Highway Planning and Construction Cluster</b>					495,729
<b>Total U.S. Department of Transportation</b>					760,014
<b>U. S. DEPARTMENT OF HOMELAND SECURITY</b>					
<b>Passed Through S.C. Law Enforcement Division</b>					
Homeland Security Grant Program					
Midlands Regional Medical Assistance Team (RMAT)	2477	97.067	20SHSP38	45,000	7,557
<b>Passed Through S.C. Office of Adjutant General:</b>					
Emergency Management Performance Grants					
FEMA Grant thru Adjutant General's Office	2480	97.042	LEMPG24-32	75,763	75,718
<b>Total U. S. Department of Homeland Security</b>					83,275
<b>U. S. ENVIRONMENTAL PROTECTION AGENCY</b>					
<b>Passed Through S.C. Department of Health &amp; Environmental Control:</b>					
Nonpoint Source Implementation Grants					
Stormwater Improvements - Congaree Creek	2712	66.460	EQ-3-607	121,821	
<b>Total U. S. Environmental Protection Agency</b>					-
<b>U. S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>					
<b>Passed Through S.C. Department of Social Services:</b>					
Child Support Enforcement					
General Fund	1000	93.563	G2001SC1401	14,432	14,432
Clk of Crt/Title IV-D Child Support	2410	93.563	G2001SC1401	400,000	369,041
LE/Title IV-D Process Server	2411	93.563	G2001SC1401	13,283	13,283
<b>Passed Through S.C. Department of Health and Environmental Control:</b>					
Hospital Preparedness Program Grant	2478	93.074	ML-4-556	75,000	
<b>Total U. S. Department of Health and Human Services</b>					396,756

COUNTY OF LEXINGTON, SOUTH CAROLINA  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass Through Grantor Program Title	County Fund No.	Federal Assistance Listing Number	Pass Through Grantor's Number	Program or Award Amount	Total Expenditures
<b>U. S. DEPARTMENT OF TREASURY</b>					
<b>Passed Through S.C. Department of Administration:</b>					
American Rescue Plan Act (ARPA) COVID-19 Coronavirus State and Local Fiscal Recovery Funds	2488	21.027		58,028,685 *	<u>6,310,159</u>
<b>Total U. S. Department of Treasury</b>					<u><b>6,310,159</b></u>
<b>FEDERAL COMMUNICATIONS COMMISSION</b>					
Universal Service Fund - Schools & Libraries	2350	32.004		42,370	<u>8,490</u>
<b>Total Federal Communications Commission</b>					<u><b>8,490</b></u>
<b>INSTITUTE OF MUSEUM AND LIBRARY SERVICES</b>					
<b>Passed Through S.C. State Library:</b>					
Library Services and Technology Act (LSTA)	2340	45.310	IID-23-110	1,164	1,164
Library Services and Technology Act (LSTA)	2340	45.310	IID-24-110	2,332	2,332
Library Services and Technology Act (LSTA)	2340	45.310	IID-24-111	2,664	2,664
Library Services and Technology Act (LSTA)	2340	45.310	IID-24-601	1,295	1,295
Library Services and Technology Act (LSTA)	2340	45.310	IID-24-333	2,000	<u>2,000</u>
<b>Total Institute of Museum and Library Services</b>					<u><b>9,455</b></u>
<b>TOTAL FEDERAL AWARDS EXPENDED</b>					<u><u><b>\$ 14,262,999</b></u></u>

\* The major programs of the County included in the audit were:

**US Department of Housing and Urban Development (AL # 14.239)**

**HOME Investment Partnership Program**

**HOME-ARP Program**

**US Department of Treasury (AL # 21.027)**

**American Rescue Plan Act (ARPA)**

**COVID-19 Coronavirus State and Local Fiscal Recovery Funds**

NOTE A--BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of the County of Lexington and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B--INDIRECT COST RATE

The County of Lexington elected to use the 15% de minimis indirect cost rate.

